

**CENTRAL BANK OF LIBERIA
NOTICE TO COMMERCIAL BANKS
TREASURY BILL AUCTION RESULTS**



Issue Date	3/6/2014
Maturity Date	6/5/2014
Total Amount Offered	83,500,000
Total Amount Issued	83,500,000
Of Which: non-comp	0
CBL	0
Value of Bids Received	83,500,000.00
Value of Bids Processed	83,500,000.00
Oversubscription	15,650,000.00
Total number of bids received	10
Total number of bids processed	10
Non-selected bids	0
Total number of bids prorated	1
Total number of winning bids	9
Total number of rejected bids	0
Lowest interest rate bid	2.50%
Highest interest rate bid	5.00%
Cut-off interest rate	5.00%
Percent allocated at cut-off	33.53%
Non-comp allocation	0.00%
Weighted average discount rate	3.90%

Signature: _____
Head/Treasury Operations
Central Bank of Liberia

Approved By: _____
Deputy Governor for Economic Policy
Central Bank of Liberia