


**CENTRAL BANK OF LIBERIA
NOTICE TO COMMERCIAL BANKS
CENTRAL BANK BILL AUCTION RESULTS**



Issue Date	11/19/2013
Maturity Date	05/20/2014
Total Amount Offered	2,000,000,000
Total Amount Issued	2,000,000,000
Of Which: non-comp	0
CBL	0
Value of Bids Received	1,130,000,000
Value of Bids Processed	1,130,000,000
Under subscription	870,000,000.00
Total number of bids received	16
Total number of bids processed	16
Non-selected bids	0
Total number of bids prorated	0
Total number of winning bids	16
Total number of rejected bids	0
Lowest interest rate bid	2.00%
Highest interest rate bid	3.00%
Cut-off interest rate	3.00%
Percent allocated at cut-off	100%
Non-comp allocation	0%
Weighted average discount rate	2.44%

Signature: 
Head/ Treasury Operations
Central Bank of Liberia