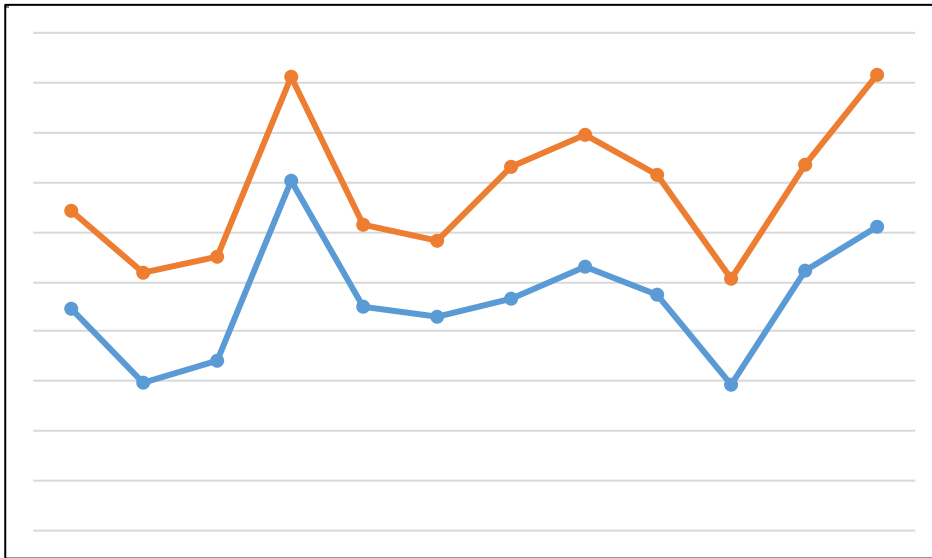




# ***CENTRAL BANK OF LIBERIA***



# **Liberia Financial STATISTICS**

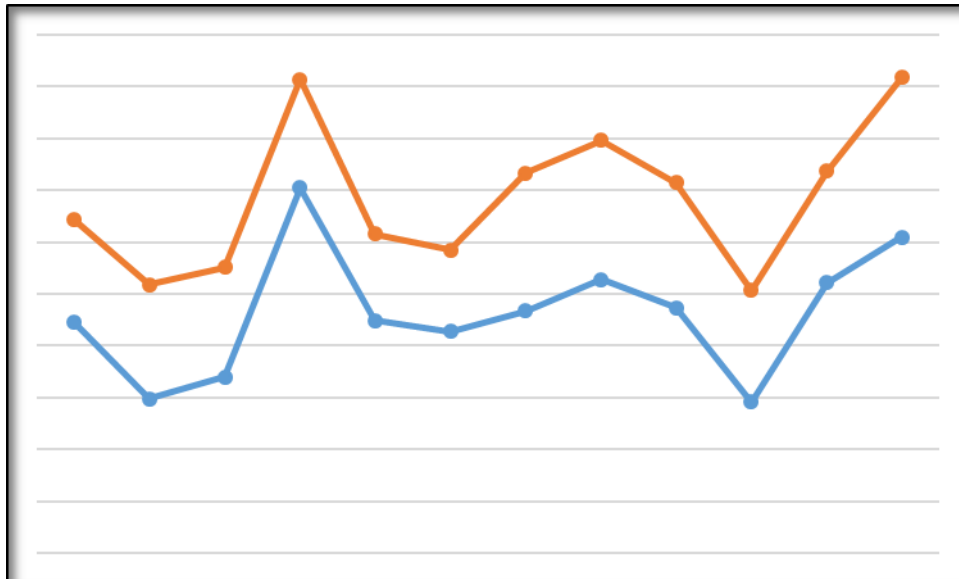
**Vol. 18 No. 4**

**July – August, 2016**

Research, Policy and Planning Department  
Monrovia, Liberia



# ***CENTRAL BANK OF LIBERIA***



# **Liberia Financial STATISTICS**

---

THE LIBERIA FINANCIAL STATISTICS (LFS) is produced by the Bank's Research, Policy and Planning Department. Inquiries concerning this publication should be addressed to:

**The Director  
Research, Policy and Planning Department  
Central Bank of Liberia  
Ashmun and Lynch Streets  
P. O. Box 2048  
Monrovia, Liberia**

**Telephone #s: 00(231/880-649-103/886-246-587**

**Fax #s: 00(231) 077059642**

**Swift: CBLRRLM**

---

# Introduction

**T**he Liberia Financial Statistics (LFS) remains one of the leading statistical publications of macroeconomic data on the Liberian economy. It is a bi-monthly publication that has served and continues to be one of Liberia's leading data compiler and publisher to the general public (especially students, researchers, academicians, policymakers, etc.). It contains statistical information on the four (4) main sectors of the Liberian economy, namely: real, monetary, fiscal and external.

This publication represents the 4<sup>th</sup> Edition of the LFS in 2016, with data ranging from January, 2014 to August, 2016. The graphs on the cover and inside pages illustrate the trend of personal workers' remittances (with orange & blue lines being inflows & outflows, respectively) for the period September, 2015 to August, 2016.

The Management of the Central Bank of Liberia remains grateful to all institutions (private & public) whose cooperation and collaboration have from time to time led to the timely and successful publication of this document, and anticipates that this cordial working relationship with stakeholders/data providers will persist. The Bank will highly welcome comments and/or suggestions from the general public that are geared at strengthening, improving or modifying future publications.

# Table of Contents

	INTRODUCTION .....	-ii-
	Statistics.....	1 - 59
<b>Ref. No.</b>	<b>Description of Statistics</b>	<b>Pages</b>
<b>1</b>	<b>MONEY AND BANKING.....</b>	<b>1 – 33</b>
1.1a	Depository Corporations Survey –2014 .....	1 – 2
1.1b	Depository Corporations Survey –2015 .....	3 – 4
1.1c	Depository Corporations Survey – 2016 .....	5
1.2a	Sectoral Balance Sheet of Other Depository Corp. – 2014.....	6 - 7
1.2b	Sectoral Balance Sheet of Other Depository Corp. –2015.....	8-9
1.2c	Sectoral Balance Sheet of Other Depository Corp. –2016.....	10
1.3	Sectoral Balance Sheet of Central Bank of Liberia. – 2014.....	11–12
1.3a	Sectoral Balance Sheet of Central Bank of Liberia – 2015.....	13–14
1.3b	Sectoral Balance Sheet of Central Bank of Liberia – 2016.....	15
1.4a	Commercial Banks’ Loans by Economic Sectors – 2014.....	16-17
1.4b	Commercial Banks’ Loans by Economic Sectors – 2015 & 2016.....	18-19
1.4c	Commercial Banks’ Loans by Economic Sectors – 2016.....	20
1.5	Commercial Banks’ Interest Rate – 2014-2016.....	21
1.6	Liberian Dollar Exchange Rates – Period Averages: 2014 – 2016.....	22
1.7	Liberian Dollar Exchange Rates –End of Period: 2014- 2016.....	23
1.8a	Liberian Dollar Exchange Rates (Jan.-Feb.) – 2016.....	24
1.8b	Liberian Dollar Exchange Rates (Mar.-Apr.) – 2016.....	25
1.8c	Liberian Dollar Exchange Rates (May-Jun) – 2016.....	26
1.8d	Liberian Dollar Exchange Rates (Jul-Aug) – 2016.....	27
1.9	Commercial Banks’ Inflows and Outflows: 2014 – 2016.....	28
1.10	Central Bank of Liberia FX Auction – 2014.....	29-30
1.10a	Central Bank of Liberia FX Auction – 2015 & 2016.....	31
1.10b	Central Bank Bills 2014-2016.....	32
1.10c	Government of Liberia Treasury Bills Auction 2014-2016.....	32
1.10d	Government of Liberia Treasury Bills Auction 2014-2016.....	33
<b>2</b>	<b>REAL SECTOR .....</b>	<b>34 – 49</b>
2.1	Harmonized Consumer Price Index – 2014.....	34
2.1a	Harmonized Consumer Price Index – 2015 .....	35
2.1b	Harmonized Consumer Price Index – 2016 .....	36
2.2	HCPI Inflation Rates (Year-on-Year) – 2014.....	37-38
2.3	Key Output Volume – 2014.....	39-40
2.3a	Key Output Volume – 2015.....	41-42
2.3b	Key Output Volume – 2016.....	43
2.4	Key Output Value – 2014.....	44-45
2.5	Key Output Value – 2015.....	46
2.5a	Key Output Value – 2015.....	47
2.5b	Key Output Value – 2016 .....	48
<b>3</b>	<b>GOVERNMENT FINANCE.....</b>	<b>49 - 52</b>
3.1	Government Revenue –2014 - 2016.....	49
3.2	Government Expenditure – 2014-2016.....	50
3.2a	Government Expenditure – 2014 – 2016 .....	51
3.3	Liberia’s Overall Debt Position 2014 - 2016.....	52
<b>4</b>	<b>EXTERNAL TRADE.....</b>	<b>53-59</b>
4.1	Exports and Imports in CIF Values – 2014- 2016.....	53
4.1a	Commodity Composition of Exports Values 2014.....	53
4.2	Commodity Composition of Exports Values – 2015 & 2016.....	54
4.2a	Commodity Composition of Exports Value 2016.....	54
4.3	Commodity Composition of Exports Volume 2014 .....	55
4.3a	Commodity Composition of Exports Volume 2015.....	55
4.3b	Commodity Composition of Exports Volume 2016.....	55
4.3c	Commodity Composition of Imports Volume 2016.....	56
4.4	Commodity Composition of Imports in CIF Values .....	57
4.5	Commodity Composition of Imports in CIF Values .....	58
4.6a	Volume of Imports of Petroleum Products – 2014 .....	59
4.6b	Volume of Imports of Petroleum Products – 2015 .....	59
4.6c	Volume of Imports of Petroleum Products – 2015 .....	59

# MONEY AND BANKING

# CENTRAL BANK OF LIBERIA

## 1.1a: Depository Corporations Survey -2014

Millions of Liberian Dollars

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14
<b>Foreign Assets (net)</b>	<b>24,833.02</b>	<b>24,287.28</b>	<b>23,515.38</b>	<b>29,060.44</b>	<b>28,857.47</b>	<b>28,138.10</b>
Foreign Assets (MA)	40,096.25	40,492.69	40,012.39	40,670.34	40,824.42	41,432.29
(-) Foreign Liabilities (MA)	22,148.97	22,974.59	23,525.83	24,074.75	23,808.76	24,982.22
Foreign Assets (CoB)	8,972.66	8,880.19	9,193.20	14,593.16	13,869.73	13,809.48
(-) Foreign Liabilities (CoB)	2,086.91	2,111.00	2,164.37	2,128.30	2,027.92	2,121.46
<b>Domestic Credit</b>	<b>48,644.87</b>	<b>51,397.30</b>	<b>56,186.20</b>	<b>55,944.07</b>	<b>52,722.27</b>	<b>54,333.08</b>
Claims on General Government (net)	16,491.89	18,573.07	22,112.21	21,863.03	18,810.14	18,746.35
Claims on General Government (MA)	21,270.89	22,029.25	22,534.81	23,040.38	22,528.10	23,436.73
(-) General Government Deposits (MA)	6,458.50	5,989.74	3,040.48	3,263.88	4,670.00	6,062.35
Claims on General Government (CoB)	2,381.75	3,197.73	3,290.44	3,000.74	1,857.68	2,277.66
(-) General Government Deposits (CoB)	702.25	664.17	672.56	914.21	905.64	905.70
Claims on Public Corporations (MA)	-	-	-	-	-	-
Claims on Public Corporations (CoB)	1,763.10	1,862.40	2,011.74	2,320.59	2,036.04	2,088.64
Claims on Private Sector (MA)	177.14	178.13	178.61	239.35	264.76	280.04
Claims on Private Sector (CoB)	30,100.00	30,669.82	31,765.35	31,400.77	31,492.19	33,092.08
Claims on NBFIs (MA)	-	-	-	-	-	-
Claims on NBFIs (CoB)	112.74	113.89	118.29	120.34	119.14	125.98
<b>Money</b>	<b>51,931.40</b>	<b>53,652.00</b>	<b>54,577.33</b>	<b>54,396.70</b>	<b>52,623.40</b>	<b>52,477.69</b>
Currency Outside Banks (MA)	7,487.82	7,345.88	7,706.22	7,728.34	7,639.75	7,446.50
Liberian Currency in Circulation (MA)	8,592.16	8,560.85	8,820.19	8,873.24	9,023.65	9,029.34
(-) Currency Holdings (CoB)	1,104.34	1,214.97	1,113.96	1,144.90	1,383.89	1,582.85
<b>Demand Deposits</b>	<b>28,651.93</b>	<b>29,470.71</b>	<b>29,605.85</b>	<b>29,914.97</b>	<b>27,690.26</b>	<b>27,408.24</b>
Demand Deposits (MA)	165.97	255.18	250.47	316.11	356.17	454.88
Demand Deposits (CoB)	28,485.96	29,215.52	29,355.39	29,598.87	27,334.09	26,953.36
<b>Other Deposits</b>	<b>15,791.64</b>	<b>16,835.42</b>	<b>17,265.25</b>	<b>16,753.38</b>	<b>17,293.39</b>	<b>17,622.96</b>
Other Deposits (MA)	49.04	27.20	38.78	178.72	52.78	72.17
Time and Savings Deposits (CoB)	15,742.60	16,808.22	17,226.47	16,574.66	17,240.61	17,550.78
<b>Bonds and Securities (CoB)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restricted Deposits</b>	<b>44.00</b>	<b>44.00</b>	<b>43.68</b>	<b>24.36</b>	<b>24.36</b>	<b>24.36</b>
Capital Accounts	29,038.60	30,106.70	30,842.62	31,271.74	30,917.22	33,417.99
Capital Accounts (MA)	16,568.20	17,178.38	17,539.27	17,840.01	17,459.06	18,366.98
Capital Accounts (CoB)	12,470.40	12,928.32	13,303.36	13,431.73	13,458.17	15,051.01
<b>Other Items (net)</b>	<b>7,591.70</b>	<b>(8,090.91)</b>	<b>(5,723.26)</b>	<b>(509.56)</b>	<b>(1,932.47)</b>	<b>(3,376.69)</b>
Unclassified Liabilities (MA)	15,851.20	16,545.76	19,435.70	19,173.93	17,850.97	18,750.56
(-) Unclassified Assets (MA)	19,084.63	19,721.87	20,284.66	20,656.54	20,630.21	21,903.88
(-) Unclassified Assets (CoB)	7,742.38	8,563.74	9,140.17	9,545.86	9,622.30	10,678.90
Unclassified Liabilities (CoB)	4,916.60	4,620.43	5,456.54	10,966.30	11,519.83	11,819.42
Commercial Banks' Deposits (MA)	13,041.22	13,150.06	12,647.31	13,200.09	13,471.79	11,888.53
(-) Reserves (CoB)	14,433.87	14,222.86	13,665.23	13,578.88	14,389.51	13,311.40
Currency Holdings (CoB)	1,104.34	1,214.97	1,113.96	1,144.90	1,383.89	1,582.85
Liabilities to Central Bank (CoB)	2,082.38	2,143.58	1,986.66	2,014.23	1,955.95	2,087.44
(-) Claims on Domestic Banks (MA)	2,255.20	2,268.28	2,294.94	2,304.28	2,431.78	2,539.25
(-) Claims on Central Bank of Liberia (CoB)	1,005.82	1,005.82	1,005.82	1,092.32	1,079.96	1,129.39
(-) Unbalanced Items	39.10	16.87	27.39	168.87	38.88	57.33
<b>Vertical Check</b>	<b>0.00</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>

NBFIs: Non-Bank Financial Institutions

Source : Central Bank of Liberia, Monrovia, Liberia.

**MONEY AND BANKING**
**CENTRAL BANK OF LIBERIA**
**1.1a: Depository Corporations Survey -2014 -continues**
*Millions of Liberian Dollars*

	<b>Jul-14</b>	<b>Aug-14</b>	<b>Sep-14</b>	<b>Oct-14</b>	<b>Nov-14</b>	<b>Dec-14</b>
<b>Foreign Assets (net)</b>	<b>27,025.49</b>	<b>26,950.99</b>	<b>29,427.62</b>	<b>34,698.99</b>	<b>35,258.59</b>	<b>34,864.94</b>
Foreign Assets (MA)	37,961.71	38,701.63	40,239.58	44,588.07	45,699.60	42,491.49
(-) Foreign Liabilities (MA)	22,773.96	23,326.03	22,410.58	22,410.58	22,145.38	21,880.18
Foreign Assets (CoB)	13,548.47	13,681.55	13,843.35	14,938.19	14,055.61	16,690.97
(-) Foreign Liabilities (CoB)	1,710.72	2,106.16	2,244.74	2,416.70	2,351.25	<b>2,437.34</b>
<b>Domestic Credit</b>	<b>50,215.95</b>	<b>49,835.44</b>	<b>48,980.99</b>	<b>46,852.86</b>	<b>46,182.51</b>	48,584.71
Claims on General Government (net)	16,998.38	16,551.52	15,424.09	13,124.63	11,947.80	15,381.48
Claims on General Government (MA)	21,446.46	21,944.03	21,943.68	21,944.03	21,695.25	21,446.46
(-) General Government Deposits (MA)	6,444.55	7,508.63	8,594.71	11,560.21	12,436.51	<b>8,553.02</b>
Claims on General Government (CoB)	2,974.50	2,987.67	2,937.87	3,442.27	3,410.32	3,153.55
(-) General Government Deposits (CoB)	978.03	871.55	862.74	701.46	721.25	665.51
Claims on Public Corporations (MA)	-	-	-	-	-	-
Claims on Public Corporations (CoB)	1,939.12	1,978.52	1,991.16	1,982.98	1,867.17	<b>1,874.68</b>
Claims on Private Sector (MA)	265.60	277.85	281.15	288.09	290.73	263.10
Claims on Private Sector (CoB)	30,896.14	30,908.25	31,164.97	31,334.07	31,949.76	30,939.35
Claims on NBFIs (MA)	-	-	-	-	-	-
Claims on NBFIs (CoB)	116.71	119.29	119.62	123.09	127.05	<b>126.09</b>
<b>Money</b>	<b>49,782.86</b>	<b>49,779.18</b>	<b>50,510.57</b>	<b>52,390.90</b>	<b>53,253.35</b>	<b>56,218.20</b>
Currency Outside Banks (MA)	7,400.30	7,252.24	6,880.86	7,101.17	7,241.21	8,358.98
Liberian Currency in Circulation (MA)	8,885.30	8,761.01	8,642.53	8,522.35	8,639.33	9,367.55
(-) Currency Holdings (CoB)	1,484.99	1,508.77	1,761.66	1,421.19	1,398.13	1,008.58
<b>Demand Deposits</b>	<b>25,575.36</b>	<b>25,592.37</b>	<b>26,444.34</b>	<b>27,876.34</b>	<b>28,836.74</b>	<b>30,796.79</b>
Demand Deposits (MA)	385.93	379.88	2,155.67	2,129.64	2,798.32	2,521.31
Demand Deposits (CoB)	25,189.43	25,212.49	24,288.67	25,746.70	26,038.42	28,275.49
<b>Other Deposits</b>	<b>16,807.20</b>	<b>16,934.57</b>	<b>17,185.36</b>	<b>17,413.40</b>	<b>17,175.40</b>	<b>17,062.43</b>
Other Deposits (MA)	53.63	29.28	33.88	115.99	50.42	51.01
Time and Savings Deposits (CoB)	16,753.56	16,905.29	17,151.48	17,297.41	17,124.98	17,011.42
<b>Bonds and Securities (CoB)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restricted Deposits</b>	<b>24.30</b>	<b>24.30</b>	<b>22.30</b>	<b>22.30</b>	<b>12.34</b>	<b>12.34</b>
<b>Capital Accounts</b>	<b>30,003.75</b>	<b>29,906.29</b>	<b>29,790.13</b>	<b>30,978.61</b>	<b>30,471.80</b>	<b>28,950.82</b>
Capital Accounts (MA)	15,984.34	15,833.09	15,657.50	16,671.85	16,208.28	16,748.55
Capital Accounts (CoB)	14,019.41	14,073.19	14,132.63	14,306.75	14,263.52	13,202.27
<b>Other Items (net)</b>	<b>(2,515.84)</b>	<b>(2,894.07)</b>	<b>(1,880.51)</b>	<b>(1,723.98)</b>	<b>(2,245.98)</b>	<b>(1,680.71)</b>
Unclassified Liabilities (MA)	18,651.24	19,116.34	18,775.85	17,858.24	17,693.93	16,476.42
(-) Unclassified Assets (MA)	20,632.42	21,439.62	20,773.75	19,771.97	19,961.90	19,741.03
(-) Unclassified Assets (CoB)	10,390.59	10,300.88	9,908.20	10,597.26	10,417.40	10,010.99
Unclassified Liabilities (CoB)	11,391.26	11,564.66	11,350.33	11,925.54	12,043.61	12,185.44
Commercial Banks' Deposits (MA)	9,407.86	9,763.55	9,341.84	9,683.99	10,056.88	11,731.09
(-) Reserves (CoB)	11,094.36	11,719.12	11,084.72	11,029.99	11,702.84	11,817.42
Currency Holdings (CoB)	1,484.99	1,508.77	1,761.66	1,421.19	1,398.13	1,008.58
Liabilities to Central Bank (CoB)	1,923.64	1,992.84	2,052.19	2,086.20	2,043.68	1,892.15
(-) Claims on Domestic Banks (MA)	2,271.58	2,345.91	2,359.45	2,345.46	2,366.27	2,371.93
(-) Claims on Central Bank of Liberia (CoB)	1,030.48	1,055.20	1,055.20	1,055.20	1,068.90	1,068.90
(-) Unbalanced Items	44.59	20.50	18.94	100.75	35.11	35.89
<b>Vertical Check</b>	<b>0.00</b>	<b>0.01</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

*NBFIs: Non-Bank Financial Institutions*
*Source : Central Bank of Liberia, Monrovia, Liberia.*

**MONEY AND BANKING**
**CENTRAL BANK OF LIBERIA**
**1.1b: Depository Corporations Survey - 2015**
*Millions of Liberian Dollars*

	<b>Jan-15</b>	<b>Feb-15</b>	<b>Mar-15</b>	<b>Apr-15</b>	<b>May-15</b>	<b>Jun-15</b>
<b>Foreign Assets (net)</b>	<b>37,872.47</b>	<b>42,769.44</b>	<b>38,946.65</b>	<b>35,970.37</b>	<b>37,682.71</b>	<b>37,834.76</b>
Foreign Assets (MA)	45,252.76	49,026.39	47,305.96	45,212.01	46,095.29	46,203.77
(-) Foreign Liabilities (MA)	22,410.58	22,410.58	22,410.58	22,410.58	22,410.58	22,675.77
Foreign Assets (CoB)	17,644.50	18,849.34	17,160.98	16,244.60	16,794.81	17,058.47
(-) Foreign Liabilities (CoB)	2,614.21	2,695.72	3,109.71	3,075.65	2,796.81	2,751.71
<b>Domestic Credit</b>	<b>46,259.98</b>	<b>46,170.20</b>	<b>45,103.69</b>	<b>44,933.27</b>	<b>44,762.10</b>	<b>46,809.96</b>
Claims on General Government (net)	12,955.29	12,820.84	10,784.98	10,718.48	9,904.14	11,277.83
Claims on General Government (MA)	21,944.03	21,944.03	21,944.03	21,944.03	21,944.03	22,192.81
(-) General Government Deposits (MA)	11,697.31	11,777.04	13,794.10	12,768.09	13,623.08	13,781.17
Claims on General Government (CoB)	3,476.08	3,414.74	3,464.18	2,274.30	2,382.12	3,584.62
(-) General Government Deposits (CoB)	767.51	760.89	829.13	731.75	798.93	718.44
Claims on Public Corporations (MA)	-	-	-	-	-	-
Claims on Public Corporations (CoB)	1,870.16	1,807.18	1,931.39	1,975.41	2,034.36	2,136.66
Claims on Private Sector (MA)	270.88	292.97	304.04	309.76	303.33	310.73
Claims on Private Sector (CoB)	31,038.70	31,127.05	31,954.18	31,799.93	32,390.00	32,952.10
Claims on NBFIs (MA)	-	-	-	-	-	-
Claims on NBFIs (CoB)	124.95	122.16	129.10	129.68	130.28	132.65
<b>Money</b>	<b>55,350.46</b>	<b>59,758.26</b>	<b>56,712.86</b>	<b>57,027.36</b>	<b>56,108.69</b>	<b>58,340.28</b>
Currency Outside Banks (MA)	7,541.52	7,423.38	7,369.76	7,359.75	7,361.78	7,545.09
Liberian Currency in Circulation (MA)	9,317.65	8,880.28	8,772.52	8,783.83	8,798.33	8,941.88
(-) Currency Holdings (CoB)	1,776.13	1,456.90	1,402.76	1,424.08	1,436.54	1,396.79
<b>Demand Deposits</b>	<b>31,274.09</b>	<b>30,859.22</b>	<b>30,775.58</b>	<b>31,346.14</b>	<b>30,160.70</b>	<b>31,522.11</b>
Demand Deposits (MA)	1,932.71	1,602.08	1,584.78	1,479.63	1,457.22	990.01
Demand Deposits (CoB)	29,341.38	29,257.14	29,190.79	29,866.51	28,703.48	30,532.10
<b>Other Deposits</b>	<b>16,534.85</b>	<b>21,475.66</b>	<b>18,567.53</b>	<b>18,321.47</b>	<b>18,586.20</b>	<b>19,273.08</b>
Other Deposits (MA)	21.24	3,891.35	63.74	83.36	66.54	30.29
Time and Savings Deposits (CoB)	16,513.60	17,584.31	18,503.79	18,238.11	18,519.66	19,242.78
<b>Bonds and Securities (CoB)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restricted Deposits</b>	<b>10.86</b>	<b>10.86</b>	<b>10.86</b>	<b>10.86</b>	<b>19.41</b>	<b>19.41</b>
<b>Capital Accounts</b>	<b>29,927.99</b>	<b>29,971.41</b>	<b>30,486.21</b>	<b>30,229.65</b>	<b>29,732.19</b>	<b>28,968.92</b>
Capital Accounts (MA)	16,241.23	16,230.38	16,256.83	15,982.85	15,902.52	15,824.09
Capital Accounts (CoB)	13,686.76	13,741.03	14,229.38	14,246.80	13,829.68	13,144.83
<b>Other Items (net)</b>	<b>(1,135.62)</b>	<b>3,090.46</b>	<b>(3,095.86)</b>	<b>(6,280.87)</b>	<b>(3,348.93)</b>	<b>(2,653.60)</b>
Unclassified Liabilities (MA)	17,978.92	17,797.97	17,780.51	16,836.63	16,829.71	17,236.74
(-) Unclassified Assets (MA)	20,428.28	20,540.87	20,649.29	20,799.16	20,919.93	21,131.87
(-) Unclassified Assets (CoB)	9,103.37	9,694.64	10,466.33	10,408.14	10,126.56	10,305.95
Unclassified Liabilities (CoB)	12,315.49	11,918.87	11,580.58	12,159.26	11,160.09	12,621.90
Commercial Banks' Deposits (MA)	10,893.54	11,515.96	12,000.39	12,363.42	13,050.31	13,245.03
(-) Reserves (CoB)	12,845.75	11,817.61	13,212.19	16,361.06	13,892.33	14,798.85
Currency Holdings (CoB)	1,776.13	1,456.90	1,402.76	1,424.08	1,436.54	1,396.79
Liabilities to Central Bank (CoB)	1,922.59	1,932.80	1,933.00	1,933.06	1,933.41	1,949.13
(-) Claims on Domestic Banks (MA)	2,588.63	2,287.64	2,449.79	2,434.38	2,867.72	2,877.74
(-) Claims on Central Bank of Liberia (CoB)	1,068.90	1,068.90	1,068.90	1,068.90	11.01	11.01
(-) Unbalanced Items	12.65	3,877.60	53.40	74.32	58.55	22.23
<b>Vertical Check</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

*NBFIs: Non-Bank Financial Institutions*
*Source : Central Bank of Liberia, Monrovia, Liberia.*

# MONEY AND BANKING

# CENTRAL BANK OF LIBERIA

## 1.1b: Depository Corporations Survey - 2015 contd

Millions of Liberian Dollars

	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15
<b>Foreign Assets (net)</b>	<b>37,637.7</b>	<b>32,439.2</b>	<b>31,404.1</b>	<b>34,760.5</b>	<b>32,501.8</b>	<b>33,877.0</b>
Foreign Assets (MA)	47,310.3	47,083.8	45,692.2	49,090.1	47,480.7	47,693.4
(-) Foreign Liabilities (MA)	23,206.9	23,472.1	23,471.4	23,206.2	23,206.2	23,471.4
Foreign Assets (CoB)	16,166.3	11,737.3	12,280.5	11,846.7	11,217.7	12,150.5
(-) Foreign Liabilities (CoB)	2,631.9	2,909.8	3,097.2	2,970.2	2,990.4	2,495.6
<b>Domestic Credit</b>	<b>47,050.1</b>	<b>50,665.5</b>	<b>54,484.3</b>	<b>48,092.3</b>	<b>50,367.8</b>	<b>49,943.1</b>
Claims on General Government (net)	10,707.1	12,646.7	15,719.6	9,413.9	11,251.5	10,652.5
Claims on General Government (MA)	22,690.4	22,939.2	22,939.2	22,690.4	22,690.4	22,939.2
(-) General Government Deposits (MA)	13,703.2	13,480.0	10,478.4	16,159.6	14,357.8	15,263.9
Claims on General Government (CoB)	2,510.0	4,096.9	4,077.2	3,889.4	3,855.6	3,809.8
(-) General Government Deposits (CoB)	790.1	909.4	818.4	1,006.3	936.7	832.5
Claims on Public Corporations (MA)	0.0	0.0	0.0	0.0	0.0	0.0
Claims on Public Corporations (CoB)	2,359.0	2,742.1	2,737.6	2,720.7	2,775.0	2,908.1
Claims on Private Sector (MA)	315.0	325.5	307.6	299.1	296.3	346.0
Claims on Private Sector (CoB)	33,534.3	34,813.1	35,578.6	35,507.4	35,847.0	35,837.0
Claims on NBFIs (MA)	0.0	0.0	0.0	0.0	0.0	0.0
Claims on NBFIs (CoB)	134.7	138.2	140.9	151.2	198.0	199.5
<b>Money</b>	<b>59,723.38</b>	<b>59,851.74</b>	<b>61,456.2</b>	<b>59,334.1</b>	<b>59,770.5</b>	<b>61,498.9</b>
Currency Outside Banks (MA)	8,133.64	7,847.22	8,094.0	8,325.2	8,620.2	9,656.2
Liberian Currency in Circulation (MA)	9,414.42	9,397.19	9,324.2	9,387.8	9,505.9	10,357.3
(-) Currency Holdings (CoB)	1,280.78	1,549.96	1,230.2	1,062.7	885.7	701.1
<b>Demand Deposits</b>	<b>32,488.56</b>	<b>32,692.16</b>	<b>31,416.5</b>	<b>31,209.8</b>	<b>30,998.3</b>	<b>31,380.3</b>
Demand Deposits (MA)	929.76	843.20	321.9	527.5	580.0	871.6
Demand Deposits (CoB)	31,558.81	31,848.96	31,094.6	30,682.3	30,418.3	31,380.3
<b>Other Deposits</b>	<b>19,101.18</b>	<b>19,312.36</b>	<b>21,945.7</b>	<b>19,799.2</b>	<b>20,152.0</b>	<b>19,590.8</b>
Other Deposits (MA)	61.98	29.34	1,984.9	85.9	103.8	94.6
Time and Savings Deposits (CoB)	19,039.20	19,283.01	19,960.9	19,713.3	20,048.3	19,496.3
<b>Bonds and Securities (CoB)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restricted Deposits</b>	<b>19.41</b>	<b>19.41</b>	<b>19.4</b>	<b>19.4</b>	<b>19.4</b>	<b>16.9</b>
<b>Capital Accounts</b>	<b>30,029.35</b>	<b>29,907.20</b>	<b>29,827.4</b>	<b>29,251.8</b>	<b>28,819.3</b>	<b>27,318.3</b>
Capital Accounts (MA)	16,424.56	16,065.36	15,900.4	15,394.3	15,289.9	15,127.8
Capital Accounts (CoB)	13,604.80	13,841.84	13,927.0	13,857.5	13,529.4	12,190.5
<b>Other Items (net)</b>	<b>(5,022.34)</b>	<b>(6,644.29)</b>	<b>(3,429.8)</b>	<b>(5,666.6)</b>	<b>(5,635.8)</b>	<b>(4,919.4)</b>
Unclassified Liabilities (MA)	16,256.16	18,074.56	18,107.6	17,937.1	17,947.1	18,170.7
(-) Unclassified Assets (MA)	21,557.74	21,793.08	21,794.0	21,580.5	21,570.0	21,686.0
(-) Unclassified Assets (CoB)	10,981.67	10,920.99	10,905.1	11,070.1	10,990.1	9,412.5
Unclassified Liabilities (CoB)	11,992.42	7,614.94	7,995.9	7,453.7	7,822.5	7,148.4
Commercial Banks' Deposits (MA)	15,029.36	13,181.93	13,567.8	13,348.6	13,536.0	11,811.1
(-) Reserves (CoB)	15,920.09	13,963.91	14,003.9	13,302.8	13,666.9	12,298.2
Currency Holdings (CoB)	1,280.78	1,549.96	1,230.2	1,062.7	885.7	701.1
Liabilities to Central Bank (CoB)	1,980.37	1,996.09	2,821.4	2,796.8	2,796.3	3,066.2
(-) Claims on Domestic Banks (MA)	3,144.93	2,392.90	2,414.3	2,377.8	2,479.9	2,494.6
(-) Claims on Central Bank of Liberia (CoB)	11.01	11.01	11.0	11.0	11.0	11.0
(-) Unbalanced Items	54.02	20.11	1,975.6	76.8	94.4	85.3
<b>Vertical Check</b>	<b>0.00</b>	<b>0.00</b>	<b>(0.0)</b>	<b>0.0</b>	<b>(0.0)</b>	<b>0.0</b>

NBFIs: Non-Bank Financial Institutions

Source: Central Bank of Liberia, Monrovia, Liberia.

\* Forecast



**MONEY AND BANKING**
**1.1c: Depository Corporations Survey - 2016**
**CENTRAL BANK OF LIBERIA**

Millions of Liberian Dollars

	Jan-16	Feb-2016	Mar-16	Apr-16	May-16	Jun-16	Jul-16	*Aug-16
<b>Foreign Assets (net)</b>	<b>32,464.4</b>	<b>29,793.0</b>	<b>31,008.6</b>	<b>32,654.5</b>	<b>32,703.5</b>	<b>37,052.3</b>	<b>35,692.8</b>	<b>35,895.50</b>
Foreign Assets (MA)	48,957.7	47,149.2	46,677.2	48,322.2	49,649.9	53,288.9	50,903.3	52,268.2
(-) Foreign Liabilities (MA)	24,001.8	23,996.0	24,001.8	24,255.5	24,267.0	25,062.6	24,797.4	25,858.2
Foreign Assets (CoB)	10,207.7	8,978.4	10,415.1	10,774.5	9,693.9	11,155.6	12,016.7	11,812.0
(-) Foreign Liabilities (CoB)	2,699.1	2,338.6	2,082.0	2,186.8	2,373.3	2,329.7	2,429.9	2,326.5
<b>Domestic Credit</b>	<b>50,795.5</b>	<b>54,156.6</b>	<b>51,733.7</b>	<b>56,437.0</b>	<b>55,967.1</b>	<b>57,578.2</b>	<b>56,247.0</b>	<b>59,716.0</b>
Claims on General Government (net)	10,711.3	13,768.7	11,185.1	15,262.7	15,797.1	14,721.2	14,115.8	14,747.7
Claims on General Government (MA)	23,436.7	27,179.0	23,436.7	27,346.1	27,594.9	28,469.4	28,177.9	29,344.0
(-) General Government Deposits (MA)	15,584.5	14,738.7	13,780.6	13,398.9	13,616.9	13,783.2	15,397.9	15,881.7
Claims on General Government (CoB)	3,760.2	2,165.9	2,134.1	2,154.8	2,173.6	433.7	2,155.5	2,161.7
(-) General Government Deposits (CoB)	901.2	837.6	605.3	839.4	354.6	398.7	819.7	876.2
Claims on Public Corporations (MA)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Claims on Public Corporations (CoB)	4,050.5	4,247.5	4,036.8	4,222.7	4,212.2	4,243.3	3,837.4	4,460.3
Claims on Private Sector (MA)	351.1	352.2	364.3	364.3	1,623.5	1,574.4	1,829.4	1,902.3
Claims on Private Sector (CoB)	35,508.5	35,612.5	35,969.9	36,423.0	34,168.8	36,867.5	36,293.1	38,413.8
Claims on NBFIs (MA)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Claims on NBFIs (CoB)	174.1	175.7	177.6	164.2	165.5	171.2	171.2	191.9
<b>Money</b>	<b>60,298.5</b>	<b>59,464.8</b>	<b>61,219.7</b>	<b>61,686.7</b>	<b>59,836.3</b>	<b>61,407.3</b>	<b>61,493.3</b>	<b>63,130.1</b>
Currency Outside Banks (MA)	9,024.5	8,688.1	8,685.9	8,870.5	8,764.8	8,942.6	9,181.9	8,798.1
Liberian Currency in Circulation (MA)	10,235.5	10,122.8	10,097.5	10,097.5	10,006.6	9,925.2	9,815.4	9,779.9
(-) Currency Holdings (CoB)	1,211.0	1,434.7	1,411.5	1,227.0	1,241.9	982.5	633.6	981.8
<b>Demand Deposits</b>	<b>31,475.5</b>	<b>30,466.2</b>	<b>32,234.5</b>	<b>31,744.4</b>	<b>30,322.8</b>	<b>31,351.5</b>	<b>31,588.0</b>	<b>33,036.2</b>
Demand Deposits (MA)	908.6	620.6	571.7	596.8	755.6	740.7	711.4	418.8
Demand Deposits (CoB)	31,475.5	29,845.7	31,662.8	31,147.6	29,567.2	30,610.8	30,876.6	32,617.4
<b>Other Deposits</b>	<b>19,798.5</b>	<b>20,310.5</b>	<b>20,299.3</b>	<b>21,071.8</b>	<b>20,748.7</b>	<b>21,113.1</b>	<b>20,723.5</b>	<b>21,295.8</b>
Other Deposits (MA)	49.0	22.5	505.2	505.2	443.9	159.1	62.9	107.4
Time and Savings Deposits (CoB)	19,749.6	20,288.0	19,794.1	20,566.6	20,304.8	20,954.0	20,660.6	21,188.4
<b>Bonds and Securities (CoB)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restricted Deposits</b>	<b>16.9</b>	<b>16.9</b>	<b>16.9</b>	<b>16.3</b>	<b>16.3</b>	<b>16.3</b>	<b>16.3</b>	<b>15.6</b>
<b>Capital Accounts</b>	<b>28,569.0</b>	<b>28,098.1</b>	<b>27,857.6</b>	<b>28,487.8</b>	<b>27,340.7</b>	<b>28,397.4</b>	<b>29,884.7</b>	<b>31,339.3</b>
Capital Accounts (MA)	15,642.8	15,182.2	15,034.4	14,921.9	14,149.5	14,694.0	14,352.1	15,827.3
Capital Accounts (CoB)	12,926.2	12,915.9	12,823.2	13,565.9	13,191.2	13,703.5	15,532.5	15,512.0
<b>Other Items (net)</b>	<b>(5,575.5)</b>	<b>(3,607.6)</b>	<b>(5,846.7)</b>	<b>(594.1)</b>	<b>1,921.2</b>	<b>4,968.7</b>	<b>608.3</b>	<b>1,233.8</b>
Unclassified Liabilities (MA)	18,708.5	21,079.5	16,992.7	21,128.9	41,628.9	43,938.3	42,729.1	43,106.3
(-) Unclassified Assets (MA)	22,138.5	22,139.6	22,218.9	22,410.4	39,916.6	41,140.0	40,757.4	43,200.8
(-) Unclassified Assets (CoB)	9,448.1	9,887.4	8,823.5	9,337.8	8,073.6	7,370.9	8,811.5	8,875.3
Unclassified Liabilities (CoB)	6,539.5	6,804.1	6,996.0	7,203.4	6,972.2	8,220.4	7,672.7	9,190.2
Commercial Banks' Deposits (MA)	12,244.4	11,932.8	14,009.3	16,202.2	15,299.1	18,631.6	15,883.0	18,482.4
(-) Reserves (CoB)	13,234.3	14,963.4	15,407.4	15,458.5	16,210.2	18,235.5	16,670.1	18,108.8
Currency Holdings (CoB)	1,211.0	1,434.7	1,411.5	1,227.0	1,241.9	982.5	633.6	981.8
Liabilities to Central Bank (CoB)	2,995.1	2,995.2	2,995.3	3,020.8	1,929.3	2,255.9	1,958.1	2,308.3
(-) Claims on Domestic Banks (MA)	2,482.6	2,697.6	2,287.6	2,655.5	1,374.1	2,443.8	2,060.6	2,726.2
(-) Claims on Central Bank of Liberia (CoB)	2,995.1	11.0	11.0	11.0	11.0	11.0	11.0	11.0
(-) Unbalanced Items	40.5	1,845.0	496.9	496.9	435.4	141.2	42.4	87.0
<b>Vertical Check</b>	<b>(0.0)</b>	<b>0.0</b>	<b>0.0</b>	<b>(0.0)</b>	<b>0.0</b>	<b>(0.0)</b>	<b>0.0</b>	<b>(0.0)</b>

NBFI: Non-Bank Financial Institutions

Source: Central Bank of Liberia, Monrovia, Liberia.

\* Provisional

**MONEY AND BANKING**
**CENTRAL BANK OF LIBERIA**
**1.2a: Sectoral Balance Sheet of Other Depository Corporations - 2014**
*'Thousands of Liberian Dollars*

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14
<b>Assets</b>						
Reserves	14,433,866.18	14,222,864.56	13,665,228.60	13,578,875.93	14,389,514.43	13,311,399.10
of which: Cash on Hand: Coins/LD Notes	1,104,335.07	1,214,973.54	1,113,964.46	1,144,901.45	1,383,890.78	1,582,847.08
Foreign Assets	8,972,655.47	8,880,187.55	9,193,198.22	14,593,162.01	13,869,728.73	13,809,481.50
Claims on General Government	2,381,753.47	3,197,731.91	3,290,435.41	3,000,736.40	1,857,678.18	2,277,664.72
Claims on Public Corporations	1,763,099.50	1,862,398.05	2,011,744.34	2,320,591.91	2,036,042.15	2,088,637.23
Claims on Private Sector	30,099,999.43	30,669,820.25	31,765,350.51	31,400,766.76	31,492,189.81	33,092,083.24
Claims on Central Bank of Liberia	1,005,821.48	1,005,821.48	1,005,821.48	1,092,322.07	1,079,964.85	1,129,393.76
Claims on NBFIs	112,740.93	113,885.66	118,289.83	120,335.49	119,137.33	125,976.57
Unclassified Assets	7,742,380.47	8,563,741.82	9,140,168.32	9,545,864.12	9,622,302.32	10,678,895.93
<b>Total Assets</b>	<b>66,512,316.93</b>	<b>68,516,451.28</b>	<b>70,190,236.71</b>	<b>75,652,654.70</b>	<b>74,466,557.79</b>	<b>76,513,532.06</b>
	<b>Jan-14</b>	<b>Feb-14</b>	<b>Mar-14</b>	<b>Apr-14</b>	<b>May-14</b>	<b>Jun-14</b>
<b>Liabilities</b>						
Demand Deposits	28,485,958.34	29,215,524.22	29,355,385.78	29,598,869.57	27,334,089.97	26,953,355.00
Time and Savings Deposits	15,742,600.20	16,808,217.66	17,226,471.57	16,574,662.66	17,240,614.44	17,550,781.43
Restricted Deposits	25,217.91	25,217.91	24,896.38	24,358.74	24,358.74	24,358.74
Bonds and Securities	-	-	-	-	-	-
Foreign Liabilities	2,086,908.88	2,110,996.74	2,164,368.84	2,128,304.82	2,027,920.57	2,121,456.93
Government Deposits	702,254.21	664,174.32	672,557.89	914,207.11	905,635.37	905,703.45
Liabilities to Central Bank of Liberia	2,082,378.41	2,143,579.90	1,986,659.90	2,014,228.93	1,955,945.53	2,087,444.37
Capital Accounts	12,470,400.73	12,928,315.18	13,303,355.61	13,431,725.71	13,458,165.28	15,051,014.47
Unclassified Liabilities	4,916,598.25	4,620,425.34	5,456,540.73	10,966,297.16	11,519,827.89	11,819,417.67
<b>Total Liabilities</b>	<b>66,512,316.93</b>	<b>68,516,451.28</b>	<b>70,190,236.71</b>	<b>75,652,654.70</b>	<b>74,466,557.79</b>	<b>76,513,532.06</b>
Vertical Check (Assets/Liabilities)	-	-	-	-	-	-

NBFIs: Non-Bank Financial Institutions

*Source : Central Bank of Liberia, Monrovia, Liberia.*

## MONEY AND BANKING

CENTRAL BANK OF LIBERIA

### 1.2a: Sectoral Balance Sheet of Other Depository Corporations - 2014 - continues

'Thousands of Liberian Dollars

	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
<b>Assets</b>						
Reserves	11,094,357.61	11,719,120.79	11,084,719.82	11,029,993.54	11,702,842.68	11,817,420.52
of which: Cash on Hand: Coins/LD Notes	1,484,993.47	1,508,769.35	1,761,662.61	1,421,185.29	1,398,125.49	1,008,577.18
Foreign Assets	13,548,467.36	13,681,552.80	13,843,350.46	14,938,194.96	14,055,614.57	16,690,971.14
Claims on General Government	2,974,496.68	2,987,670.04	2,937,867.45	3,442,271.48	3,410,318.37	3,153,554.71
Claims on Public Corporations	1,939,115.35	1,978,523.18	1,991,155.95	1,982,975.16	1,867,166.87	1,874,680.86
Claims on Private Sector	30,896,137.65	30,908,251.31	31,164,971.01	31,334,069.86	31,949,761.77	30,939,350.59
Claims on Central Bank of Liberia	1,030,481.98	1,055,196.43	1,055,196.43	1,055,197.43	1,068,900.18	1,068,901.18
Claims on NBFIs	116,713.88	119,287.47	119,621.01	123,089.65	127,051.75	126,092.96
Unclassified Assets	10,390,585.08	10,300,882.09	9,908,196.58	10,597,263.15	10,417,404.93	10,010,994.95
<b>Total Assets</b>	<b>71,990,355.60</b>	<b>72,750,484.11</b>	<b>72,105,078.72</b>	<b>74,503,055.22</b>	<b>74,599,061.13</b>	<b>75,681,966.92</b>
	<b>Jul-14</b>	<b>Aug-14</b>	<b>Sep-14</b>	<b>Oct-14</b>	<b>Nov-14</b>	<b>Dec-14</b>
<b>Liabilities</b>						
Demand Deposits	25,189,429.71	25,212,492.02	24,288,669.20	25,746,698.05	26,038,420.20	28,275,487.95
Time and Savings Deposits	16,753,563.58	16,905,285.35	17,151,484.25	17,297,407.00	17,124,981.95	17,011,424.81
Restricted Deposits	24,304.77	24,304.77	22,302.14	22,302.14	12,342.89	12,342.89
Bonds and Securities	-	-	-	-	-	-
Foreign Liabilities	1,710,718.39	2,106,162.50	2,244,736.27	2,416,700.66	2,351,251.58	2,437,335.12
Government Deposits	978,027.50	871,550.00	862,738.91	701,459.63	721,251.50	665,512.49
Liabilities to Central Bank of Liberia	1,923,639.56	1,992,837.67	2,052,192.67	2,086,197.67	2,043,683.64	1,892,154.74
Capital Accounts	14,019,409.19	14,073,192.69	14,132,625.45	14,306,753.57	14,263,517.08	13,202,270.67
Unclassified Liabilities	11,391,262.90	11,564,659.10	11,350,329.82	11,925,536.50	12,043,612.29	12,185,438.25
<b>Total Liabilities</b>	<b>71,990,355.60</b>	<b>72,750,484.11</b>	<b>72,105,078.72</b>	<b>74,503,055.22</b>	<b>74,599,061.13</b>	<b>75,681,966.92</b>
Vertical Check (Assets/Liabilities)	-	-	-	-	-	-

NBFIs: Non-Bank Financial Institutions

Source : Central Bank of Liberia, Monrovia, Liberia.

## MONEY AND BANKING

## CENTRAL BANK OF LIBERIA

### 1.2b: Sectoral Balance Sheet of Other Depository Corporations - 2015

*Thousands of Liberian Dollars*

	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15
<b>Assets</b>						
Reserves	12,845,751.78	11,817,606.34	13,212,191.94	16,361,055.25	13,892,328.17	14,798,845.13
of which: Cash on Hand: Coins/LD Notes	1,776,125.74	1,456,902.40	1,402,756.74	1,424,079.43	1,436,542.20	1,396,789.09
Foreign Assets	17,644,499.10	18,849,342.10	17,160,978.62	16,244,598.58	16,794,811.91	17,058,472.17
Claims on General Government	3,476,075.52	3,414,740.52	3,464,182.38	2,274,296.40	2,382,116.42	3,584,623.35
Claims on Public Corporations	1,870,160.03	1,807,184.90	1,931,393.84	1,975,410.56	2,034,356.79	2,136,659.56
Claims on Private Sector	31,038,696.07	31,127,048.07	31,954,178.17	31,799,931.66	32,390,002.32	32,952,097.20
Claims on Central Bank of Liberia	1,068,900.18	1,068,900.18	1,068,901.18	1,068,900.18	11,010.71	11,011.71
Claims on NBFIs	124,949.46	122,163.55	129,101.43	129,681.70	130,275.55	132,647.46
Unclassified Assets	9,103,372.25	9,694,638.22	10,466,325.79	10,408,140.47	10,126,558.91	10,305,954.58
<b>Total Assets</b>	<b>77,172,404.40</b>	<b>77,901,623.89</b>	<b>79,387,253.34</b>	<b>80,262,014.80</b>	<b>77,761,460.78</b>	<b>80,980,311.16</b>
	<b>Jan-15</b>	<b>Feb-15</b>	<b>Mar-15</b>	<b>Apr-15</b>	<b>May-15</b>	<b>Jun-15</b>
<b>Liabilities</b>						
Demand Deposits	29,341,380.28	29,257,140.76	29,190,793.65	29,866,513.85	28,703,476.66	30,532,104.56
Time and Savings Deposits	16,513,604.72	17,584,310.83	18,503,790.23	18,238,109.43	18,519,657.78	19,242,784.82
Restricted Deposits	10,863.61	10,863.61	10,863.61	10,863.61	19,409.06	19,409.06
Bonds and Securities	-	-	-	-	-	-
Foreign Liabilities	2,614,207.28	2,695,723.58	3,109,710.29	3,075,654.47	2,796,810.79	2,751,709.69
Government Deposits	767,507.73	760,890.38	829,134.50	731,752.74	798,927.21	718,441.14
Liabilities to Central Bank of Liberia	1,922,591.52	1,932,796.77	1,933,001.77	1,933,061.77	1,933,411.77	1,949,130.15
Capital Accounts	13,686,761.65	13,741,025.61	14,229,382.49	14,246,796.55	13,829,675.69	13,144,831.84
Unclassified Liabilities	12,315,487.61	11,918,872.36	11,580,576.81	12,159,262.39	11,160,091.84	12,621,899.89
<b>Total Liabilities</b>	<b>77,172,404.40</b>	<b>77,901,623.89</b>	<b>79,387,253.34</b>	<b>80,262,014.80</b>	<b>77,761,460.78</b>	<b>80,980,311.16</b>
Vertical Check (Assets/Liabilities)	-	-	-	-	-	-

*NBFIs: Non-Bank Financial Institutions*

*Source: Central Bank of Liberia, Monrovia, Liberia.*

## MONEY AND BANKING

### 1.2b: Sectoral Balance Sheet of Other Depository Corporations - 2015 contd

CENTRAL BANK OF LIBERIA

Thousands of Liberian Dollars

	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15
<b>Assets</b>						
Reserves	15,920,086.03	13,963,909.73	14,003,879.87	13,302,808.70	13,666,887.75	12,298,198.57
of which: Cash on Hand: Coins/LD Notes	1,280,779.54	1,549,964.98	1,230,194.90	1,062,651.49	885,732.02	701,134.94
Foreign Assets	16,166,316.43	11,737,285.44	12,280,457.86	11,846,738.39	11,217,686.12	12,150,473.08
Claims on General Government	2,510,029.49	4,096,908.33	4,077,224.58	3,889,360.14	3,855,571.38	3,809,783.06
Claims on Public Corporations	2,359,010.77	2,742,082.93	2,737,640.88	2,720,699.67	2,774,992.07	2,908,115.65
Claims on Private Sector	33,534,296.21	34,813,084.46	35,578,567.25	35,507,413.54	35,847,016.95	35,836,991.72
Claims on Central Bank of Liberia	11,010.71	11,010.71	11,010.71	11,010.71	11,010.71	11,010.71
Claims on NBFIs	134,659.99	138,155.61	140,852.44	151,215.72	197,989.14	199,485.20
Unclassified Assets	10,981,673.24	10,920,989.16	10,905,118.86	11,070,147.62	10,990,137.65	9,412,500.32
<b>Total Assets</b>	<b>81,617,082.87</b>	<b>78,423,426.38</b>	<b>79,734,752.46</b>	<b>78,499,394.49</b>	<b>78,561,291.76</b>	<b>76,626,558.31</b>
	<b>Jul-15</b>	<b>Aug-15</b>	<b>Sep-15</b>	<b>Oct-15</b>	<b>Nov-15</b>	<b>Dec-15</b>
<b>Liabilities</b>						
Demand Deposits	31,558,805.63	31,848,964.52	31,094,583.68	30,682,286.20	30,418,259.06	31,380,258.65
Time and Savings Deposits	19,039,198.30	19,283,013.26	19,960,885.95	19,713,279.34	20,048,257.94	19,496,282.79
Restricted Deposits	19,409.06	19,409.06	19,409.06	19,409.06	19,409.06	16,853.11
Bonds and Securities	-	-	-	-	-	-
Foreign Liabilities	2,631,948.52	2,909,758.66	3,097,241.52	2,970,158.95	2,990,398.25	2,495,562.10
Government Deposits	790,140.55	909,414.41	818,366.21	1,006,306.42	936,676.59	832,493.56
Liabilities to Central Bank of Liberia	1,980,365.93	1,996,093.32	2,821,384.76	2,796,755.45	2,796,332.45	3,066,190.89
Capital Accounts	13,604,796.42	13,841,838.02	13,926,977.19	13,857,537.93	13,529,444.66	12,190,473.75
Unclassified Liabilities	11,992,418.46	7,614,935.13	7,995,904.10	7,453,661.15	7,822,513.75	7,148,443.45
<b>Total Liabilities</b>	<b>81,617,082.87</b>	<b>78,423,426.38</b>	<b>79,734,752.46</b>	<b>78,499,394.49</b>	<b>78,561,291.76</b>	<b>76,626,558.31</b>
Vertical Check (Assets/Liabilities)	-	-	-	-	-	-

NBFIs: Non-Bank Financial Institutions

Source: Central Bank of Liberia, Monrovia, Liberia.

**MONEY AND BANKING**
**CENTRAL BANK OF LIBERIA**
**1.2c: Sectoral Balance Sheet of Other Depository Corporations - 2016**
*'Thousands of Liberian Dollars*

	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	*Aug-16
<b>Assets</b>								
Reserves	13,234,287.78	14,963,352.57	15,407,434.12	15,458,548.61	16,210,194	18,235,502.44	16,670,056	18,108,768.19
of which: Cash on Hand: Coins/LD Notes	1,210,954.90	1,434,697.62	1,411,541.01	1,227,004.58	1,241,860.84	982,540.58	633,559.71	981,831.99
Foreign Assets	10,207,699.63	8,978,420.17	10,415,105.25	10,774,543.01	9,693,893.44	11,155,630.02	12,016,720.71	11,811,970.85
Claims on General Government	3,760,164.51	2,165,923.24	2,134,140.02	2,154,828.81	2,173,608.98	433,714.04	2,155,540.87	2,161,675.73
Claims on Public Corporations	4,050,530.26	4,247,529.73	4,036,778.62	4,222,717.23	4,212,188.54	4,243,326.37	3,837,407.28	4,460,265.14
Claims on Private Sector	35,508,491.24	35,612,514.56	35,969,868.44	36,423,037.69	34,168,765.01	36,867,500.71	36,293,138.94	38,413,751.72
Claims on Central Bank of Liberia	11,010.71	11,010.71	11,010.71	11,010.71	11,010.71	11,010.71	11,010.71	11,010.71
Claims on NBFIs	174,057.61	175,652.94	177,641.74	164,242.59	165,540.66	171,743.97	171,157.03	191,928.02
Unclassified Assets	9,448,100.17	9,887,392.58	8,823,549.04	9,337,824.74	8,073,632.98	7,370,856.63	8,811,479.70	8,875,288.49
<b>Total Assets</b>	<b>76,394,341.92</b>	<b>76,041,796.50</b>	<b>76,975,527.93</b>	<b>78,546,753.40</b>	<b>74,708,834.42</b>	<b>78,489,284.88</b>	<b>79,966,511.01</b>	<b>84,034,658.85</b>
	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	*Aug-16
<b>Liabilities</b>								
Demand Deposits	30,566,831.47	29,845,661.03	31,662,836.87	31,147,602.85	29,567,195.86	30,610,778.95	30,876,598.61	32,617,356.53
Time and Savings Deposits	19,749,574.59	20,287,992.88	19,794,085.48	20,566,623.17	20,304,805.79	20,954,000.99	20,660,599.72	21,188,421.33
Restricted Deposits	16,853.11	16,853.11	16,853.11	16,303.56	16,303.56	16,303.56	16,303.56	15,596.18
Bonds and Securities	-	-	-	-	-	-	-	-
Foreign Liabilities	2,699,146.57	2,338,566.51	2,081,992.33	2,186,756.35	2,373,287.32	2,329,680.68	2,429,921.77	2,326,538.01
Government Deposits	901,151.32	837,586.96	605,262.85	839,362.96	354,561.52	398,725.49	819,748.99	876,233.08
Liabilities to Central Bank of Liberia	2,995,059.72	2,995,172.08	2,995,325.71	3,020,822.81	1,929,293.21	2,255,930.22	1,958,124.40	2,308,310.41
Capital Accounts	12,926,198.59	12,915,875.00	12,823,197.87	13,565,857.66	13,191,183.89	13,703,450.49	15,532,511.59	15,512,046.12
Unclassified Liabilities	6,539,526.56	6,804,088.94	6,995,974.06	7,203,424.05	6,972,202.94	8,220,414.42	7,672,701.92	9,190,157.21
<b>Total Liabilities</b>	<b>76,394,341.92</b>	<b>76,041,796.50</b>	<b>76,975,528.28</b>	<b>78,546,753.40</b>	<b>74,708,834.10</b>	<b>78,489,284.81</b>	<b>79,966,510.57</b>	<b>84,034,658.85</b>
Vertical Check (Assets/Liabilities)	-	-	-	-	-	-	-	-

*NBFIs: Non-Bank Financial Institutions*
*Source: Central Bank of Liberia, Monrovia, Liberia.*
*\*Provisional*

## MONEY AND BANKING

## CENTRAL BANK OF LIBERIA

### 1.3: Sectoral Balance Sheet of Central Bank of Liberia - 2014

'Thousands of Liberian Dollars

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14
<b>Assets</b>						
Foreign Assets	40,096,247.01	40,492,686.62	40,012,385.95	40,670,335.71	40,824,418.05	41,432,294.23
Claims on General Government	21,270,894.09	22,029,245.19	22,534,812.60	23,040,380.00	22,528,096.30	23,436,731.19
Claims on Public Corporations	-	-	-	-	-	-
Claims on Private Sector	177,137.51	178,126.64	178,607.76	239,351.45	264,760.42	280,038.50
Claims on Domestic Banks	2,255,199.46	2,268,282.41	2,294,943.44	2,304,278.92	2,431,782.05	2,539,251.99
Claims on NBFIs	-	-	-	-	-	-
Unclassified Assets	19,084,629.95	19,721,874.85	20,284,660.34	20,656,538.86	20,630,210.90	21,903,876.47
<b>Total Assets</b>	<b>82,884,108.02</b>	<b>84,690,215.71</b>	<b>85,305,410.08</b>	<b>86,910,884.94</b>	<b>86,679,267.71</b>	<b>89,592,192.38</b>
	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14
<b>Liabilities</b>						
Reserve Money	21,838,456.21	21,982,959.03	21,745,353.04	22,558,302.78	22,890,483.17	21,430,090.78
Other Deposits	-	-	-	-	-	-
Restricted Reserves	18,781.00	18,781.00	18,781.00	-	-	-
Foreign Liabilities	22,148,973.08	22,974,592.72	23,525,833.43	24,074,753.26	23,808,759.17	24,982,219.02
Liabilities to General Government	6,458,500.13	5,989,735.97	3,040,480.57	3,263,882.11	4,669,998.66	6,062,345.82
Capital Accounts	16,568,196.22	17,178,382.48	17,539,265.66	17,840,014.41	17,459,055.17	18,366,979.21
Unclassified Liabilities	15,851,201.39	16,545,764.51	19,435,696.39	19,173,932.61	17,850,971.55	18,750,557.54
<b>Total Liabilities</b>	<b>82,884,108.02</b>	<b>84,690,215.71</b>	<b>85,305,410.08</b>	<b>86,910,885.18</b>	<b>86,679,267.72</b>	<b>89,592,192.38</b>
Vertical Check (Assets/Liabilities)	-	-	-	-	-	-

NBFIs: Non-Bank Financial Institutions

Source : Central Bank of Liberia, Monrovia, Liberia.

**MONEY AND BANKING**

**CENTRAL BANK OF LIBERIA**

**1.3: Sectoral Balance Sheet of Central Bank of Liberia - 2014 - continues**

*'Thousands of Liberian Dollars*

	<b>Jul-14</b>	<b>Aug-14</b>	<b>Sep-14</b>	<b>Oct-14</b>	<b>Nov-14</b>	<b>Dec-14</b>
<b>Assets</b>						
Foreign Assets	37,961,707.16	38,701,629.17	40,239,579.50	44,588,073.56	45,699,604.51	42,491,488.73
Claims on General Government	21,446,461.49	21,944,028.89	21,943,676.78	21,944,028.89	21,695,245.19	21,446,461.49
Claims on Public Corporations	-	-	-	-	-	-
Claims on Private Sector	265,595.01	277,853.96	281,154.02	288,090.58	290,726.73	263,099.35
Claims on Domestic Banks	2,271,580.97	2,345,909.29	2,359,454.61	2,345,456.22	2,366,266.20	2,371,929.85
Claims on NBFIs	-	-	-	-	-	-
Unclassified Assets	20,632,420.70	21,439,617.60	20,773,751.48	19,771,969.24	19,961,902.41	19,741,028.47
<b>Total Assets</b>	<b>82,577,765.34</b>	<b>84,709,038.92</b>	<b>85,597,616.40</b>	<b>88,937,618.49</b>	<b>90,013,745.05</b>	<b>86,314,007.89</b>
	<b>Jul-14</b>	<b>Aug-14</b>	<b>Sep-14</b>	<b>Oct-14</b>	<b>Nov-14</b>	<b>Dec-14</b>
<b>Liabilities</b>						
Reserve Money	18,723,675.42	18,924,945.73	20,158,969.73	20,436,735.69	21,529,638.46	23,655,840.68
Other Deposits	-	-	-	-	-	-
Restricted Reserves	-	-	-	-	-	-
Foreign Liabilities	22,773,964.78	23,326,028.32	22,410,576.73	22,410,576.73	22,145,378.71	21,880,180.69
Liabilities to General Government	6,444,545.91	7,508,626.30	8,594,714.09	11,560,210.71	12,436,513.77	8,553,018.93
Capital Accounts	15,984,336.54	15,833,093.97	15,657,503.09	16,671,853.84	16,208,284.25	15,748,551.87
Unclassified Liabilities	18,651,242.69	19,116,344.60	18,775,852.71	17,858,241.52	17,693,929.86	16,476,415.74
<b>Total Liabilities</b>	<b>82,577,765.34</b>	<b>84,709,038.92</b>	<b>85,597,616.35</b>	<b>88,937,618.49</b>	<b>90,013,745.05</b>	<b>86,314,007.89</b>
Vertical Check (Assets/Liabilities)	-	-	-	-	-	-

*NBFIs: Non-Bank Financial Institutions*

*Source: Central Bank of Liberia, Monrovia, Liberia.*



## MONEY AND BANKING

## CENTRAL BANK OF LIBERIA

### 1.3a: Sectoral Balance Sheet of Central Bank of Liberia - 2015

*'Thousands of Liberian Dollars*

	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15
<b>Assets</b>						
Foreign Assets	45,252,759.58	49,026,393.28	47,305,959.80	45,212,007.14	46,095,286.64	46,203,773.27
Claims on General Government	21,944,028.89	21,944,028.89	21,944,028.89	21,944,028.89	21,944,028.89	22,192,812.60
Claims on Public Corporations	-	-	-	-	-	-
Claims on Private Sector	270,883.77	292,968.67	304,041.85	309,764.97	303,330.47	310,726.74
Claims on Domestic Banks	2,588,628.12	2,287,638.01	2,449,790.73	2,434,380.42	2,867,718.33	2,877,740.73
Claims on NBFIs	-	-	-	-	-	-
Unclassified Assets	20,428,280.71	20,540,866.58	20,649,286.57	20,799,159.82	20,919,932.23	21,131,866.90
<b>Total Assets</b>	<b>90,484,581.08</b>	<b>94,091,895.43</b>	<b>92,653,107.85</b>	<b>90,699,341.24</b>	<b>92,130,296.56</b>	<b>92,716,920.24</b>
	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15
<b>Liabilities</b>						
Reserve Money	22,156,546.58	25,875,926.70	22,411,092.75	22,701,191.19	23,364,413.27	23,199,153.59
Other Deposits	-	-	-	-	-	-
Restricted Reserves	-	-	-	-	-	-
Foreign Liabilities	22,410,576.73	22,410,576.73	22,410,576.73	22,410,576.73	22,410,576.73	22,675,774.75
Liabilities to General Government	11,697,307.01	11,777,039.49	13,794,100.24	12,768,087.85	13,623,079.74	13,781,168.64
Capital Accounts	16,241,229.51	16,230,379.82	16,256,829.01	15,982,850.79	15,902,515.72	15,824,086.05
Unclassified Liabilities	17,978,921.25	17,797,972.68	17,780,509.12	16,836,634.68	16,829,711.10	17,236,737.20
<b>Total Liabilities</b>	<b>90,484,581.08</b>	<b>94,091,895.43</b>	<b>92,653,107.85</b>	<b>90,699,341.24</b>	<b>92,130,296.56</b>	<b>92,716,920.24</b>
Vertical Check (Assets/Liabilities)	-	-	-	-	-	-

*NBFIs: Non-Bank Financial Institutions*

*Source: Central Bank of Liberia, Monrovia, Liberia.*

**MONEY AND BANKING**
**CENTRAL BANK OF LIBERIA**
**1.3a: Sectoral Balance Sheet of Central Bank of Liberia - 2015 contd.**
*\*Thousands of Liberian Dollars*

	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15
<b>Assets</b>						
Foreign Assets	47,310,304.23	47,083,826.73	45,692,233.24	49,090,072.92	47,480,719.34	47,693,430.06
Claims on General Government	22,690,380.00	22,939,163.70	22,939,163.70	22,690,380.00	22,690,380.00	22,939,163.70
Claims on Public Corporations	-	-	-	-	-	-
Claims on Private Sector	314,999.17	325,478.24	307,595.75	299,119.16	296,310.90	346,030.42
Claims on Domestic Banks	3,144,931.49	2,392,900.36	2,414,325.37	2,377,755.63	2,479,869.62	2,494,569.65
Claims on NBFIs	-	-	-	-	-	-
Unclassified Assets	21,557,739.82	21,793,077.63	21,794,013.94	21,580,487.98	21,570,023.27	21,685,995.75
<b>Total Assets</b>	<b>95,018,354.70</b>	<b>94,534,446.65</b>	<b>93,147,332.01</b>	<b>96,037,815.68</b>	<b>94,517,303.12</b>	<b>95,159,189.57</b>
	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15
<b>Liabilities</b>						
Reserve Money	25,427,556.68	23,442,432.91	25,189,528.76	23,340,705.89	23,716,393.26	23,125,379.08
Other Deposits	-	-	-	-	-	-
Restricted Reserves	-	-	-	-	-	-
Foreign Liabilities	23,206,932.04	23,472,130.06	23,471,368.82	23,206,170.80	23,206,170.80	23,471,368.82
Liabilities to General Government	13,703,150.23	13,479,959.47	10,478,397.16	16,159,564.17	14,357,796.22	15,263,933.80
Capital Accounts	16,424,556.57	16,065,364.46	15,900,442.12	15,394,286.56	15,289,873.80	15,127,848.51
Unclassified Liabilities	16,256,159.18	18,074,559.75	18,107,595.15	17,937,088.27	17,947,069.05	18,170,659.36
<b>Total Liabilities</b>	<b>95,018,354.70</b>	<b>94,534,446.65</b>	<b>93,147,332.01</b>	<b>96,037,815.68</b>	<b>94,517,303.12</b>	<b>95,159,189.57</b>
Vertical Check (Assets/Liabilities)	-	-	-	-	-	-

*NBFIs: Non-Bank Financial Institutions  
Source: Central Bank of Liberia, Monrovia, Liberia.*

**MONEY AND BANKING**

**CENTRAL BANK OF LIBERIA**

**1.3b: Sectoral Balance Sheet of Central Bank of Liberia - 2016**

*Thousands of Liberian Dollars*

	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	*Aug-16
<b>Assets</b>								
Foreign Assets	48,957,650.57	47,149,190.38	46,677,208.18	48,322,195.71	49,649,877.47	53,288,935.95	50,903,329.16	52,268,177.06
Claims on General Government	23,436,731.10	27,178,997.27	23,436,731.10	27,346,114.63	27,594,898.33	28,469,425.94	28,177,916.73	29,343,953.55
Claims on Public Corporations	-	-	-	-	-	-	-	-
Claims on Private Sector	351,146.36	352,221.38	364,333.50	364,333.50	1,623,514.84	1,574,430.95	1,829,427.77	1,902,340.82
Claims on Domestic Banks	2,482,550.15	2,697,603.75	2,287,621.16	2,655,549.44	1,374,109.05	2,443,753.07	2,060,613.52	2,726,203.71
Claims on NBFIs	-	-	-	-	-	-	-	-
Unclassified Assets	22,138,520.24	22,139,585.02	22,218,875.61	22,410,426.90	39,916,586.86	41,140,042.96	40,757,382.36	43,200,848.41
<b>Total Assets</b>	<b>97,366,598.42</b>	<b>96,354,606.40</b>	<b>94,984,769.55</b>	<b>101,098,620.17</b>	<b>120,158,986.54</b>	<b>126,916,588.88</b>	<b>123,728,669.54</b>	<b>129,441,523.56</b>
	<b>Jan-16</b>	<b>Feb-16</b>	<b>Mar-16</b>	<b>Apr-16</b>	<b>May-16</b>	<b>Jun-16</b>	<b>Jul-16</b>	<b>*Aug-16</b>
<b>Liabilities</b>								
Reserve Money	23,429,013.07	23,499,978.02	25,175,398.59	27,393,398.99	26,496,765.52	29,438,603.80	26,452,192.75	28,768,105.10
Other Deposits	-	-	-	-	-	-	-	-
Restricted Reserves	-	-	-	-	-	-	-	-
Foreign Liabilities	24,001,764.86	23,921,447.96	24,001,764.86	24,255,510.72	24,266,962.89	25,062,556.95	24,797,358.93	25,858,151.02
Liabilities to General Government	15,584,459.20	15,294,280.92	13,780,553.66	13,398,886.74	13,616,861.41	13,783,190.00	15,397,872.80	15,881,679.62
Capital Accounts	15,642,849.36	15,288,046.19	15,034,373.96	14,921,905.84	14,149,521.65	14,693,969.93	14,352,142.10	15,827,303.53
Unclassified Liabilities	18,708,511.93	18,350,853.31	16,992,679.47	21,128,917.88	41,628,875.07	43,938,268.19	42,729,102.96	43,106,284.30
<b>Total Liabilities</b>	<b>97,366,598.42</b>	<b>96,354,606.40</b>	<b>94,984,770.55</b>	<b>101,098,620.17</b>	<b>120,158,986.54</b>	<b>126,916,588.88</b>	<b>123,728,669.54</b>	<b>129,441,523.56</b>
Vertical Check (Assets/Liabilities)	-	-	-	-	-	-	-	-

NBFIs: Non-Bank Financial Institutions  
 Source: Central Bank of Liberia, Monrovia, Liberia.

\*Provisional

**MONEY AND BANKING**
**1.4a: Commercial Banks' Loans By Economic Sector - 2014**

Thousands of Liberian Dollars

**CENTRAL BANK OF LIBERIA**

Sector	Jan-14		Feb-14		Mar-14		Apr-14		May-14		Jun-14	
	L\$	%	L\$	%	L\$	%	L\$	%	L\$	%	L\$	%
<b>1. Agriculture</b>	<b>1,469,867.00</b>	<b>5.5</b>	<b>1,533,385.34</b>	<b>5.9</b>	<b>1,782,106.56</b>	<b>6.3</b>	<b>1,901,650.03</b>	<b>6.5</b>	<b>1,719,374.71</b>	<b>6</b>	<b>1,662,566.03</b>	<b>5.5</b>
1.1 Rubber	232,147.55	0.9	237,308.15	0.9	254,169.72	0.9	318,791.63	1.1	263,843.04	0.9	279,322.73	0.9
1.2 Forestry	273,572.01	1.0	240,897.50	0.9	446,462.19	1.6	507,832.00	1.7	486,061.13	1.7	543,094.93	1.8
1.3 Fishery	239,568.00	0.9	370,874.00	1.4	390,272.50	1.4	391,315.00	1.3	392,078.80	1.4	332,423.00	1.1
1.4 Others	724,579.45	2.7	684,305.69	2.6	691,202.15	2.4	683,711.41	2.4	577,391.75	2.0	507,725.38	1.7
<b>2. Mining &amp; Quarrying</b>	<b>93,219.00</b>	<b>0.3</b>	<b>95,273.50</b>	<b>0.4</b>	<b>134,406.00</b>	<b>0.5</b>	<b>131,425.00</b>	<b>0.5</b>	<b>128,971.50</b>	<b>0</b>	<b>124,980.50</b>	<b>0.4</b>
2.1 Iron Ore	2,898.00	0.0	2,254.50	0.0	7,866.00	0.0	10,587.50	0.0	10,293.50	0.0	3,439.00	0.0
2.2 Quarrying	90,321.00	0.3	93,019.00	0.4	126,540.00	0.4	120,837.50	0.4	118,678.00	0.4	121,541.50	0.4
<b>3. Manufacturing</b>	<b>364,504.00</b>	<b>1.4</b>	<b>262,538.20</b>	<b>1.0</b>	<b>545,043.92</b>	<b>1.9</b>	<b>541,339.88</b>	<b>1.9</b>	<b>578,670.81</b>	<b>2.0</b>	<b>581,277.51</b>	<b>1.9</b>
<b>4. Construction</b>	<b>2,775,886.53</b>	<b>10.3</b>	<b>2,928,776.96</b>	<b>11.2</b>	<b>4,419,157.23</b>	<b>15.6</b>	<b>4,557,587.12</b>	<b>15.7</b>	<b>4,434,585.98</b>	<b>15</b>	<b>4,606,375.63</b>	<b>15.3</b>
4.1 Mortgage Loans	101,913.00	0.4	114,740.69	0.4	504,452.50	1.8	547,934.00	1.9	963,331.52	3.3	905,730.95	3.0
4.2 Home Improvement	16,180.50	0.1	10,521.00	0.0	96,615.00	0.3	82,337.50	0.3	8,217.50	0.0	5,882.50	0.0
4.3 Others	2,657,793.03	9.9	2,803,515.27	10.7	3,818,089.73	13.5	3,927,315.62	13.5	3,463,036.96	12.0	3,694,762.18	12.3
<b>5. Trans., Storage &amp; Comm.</b>	<b>2,191,463.28</b>	<b>8.2</b>	<b>2,135,407.83</b>	<b>8.2</b>	<b>2,394,505.08</b>	<b>8.5</b>	<b>2,443,145.88</b>	<b>8.4</b>	<b>2,366,040.22</b>	<b>8</b>	<b>2,465,197.11</b>	<b>8.2</b>
5.1 Transportation	677,166.00	2.5	680,356.75	2.6	690,300.50	2.4	695,432.13	2.4	667,015.00	2.3	674,306.11	2.2
5.2 Storage	-	-	-	-	-	0.0	-	-	-	0.0	-	0.0
5.3 Communication	1,514,297.28	5.6	1,455,051.08	5.6	1,704,203.58	6.0	1,747,713.75	6.0	1,699,025.22	5.9	1,790,891.00	6.0
<b>6. Trade, Hotel &amp; Rest.</b>	<b>10,896,021.50</b>	<b>40.5</b>	<b>10,184,662.13</b>	<b>39.0</b>	<b>12,788,116.85</b>	<b>45.2</b>	<b>12,687,110.43</b>	<b>43.7</b>	<b>12,515,159.99</b>	<b>43</b>	<b>12,820,169.45</b>	<b>42.7</b>
6.1 Diamond trade	62,629.00	0.2	-	-	67,801.50	0.2	68,337.50	0.2	66,432.00	0.2	70,137.50	0.2
6.2 Other trade	10,413,703.00	38.7	9,801,928.30	37.5	12,160,473.50	43.0	12,043,860.53	41.5	11,993,982.87	41.6	12,253,882.10	40.8
6.3 Hotels	208,699.00	0.8	200,947.65	0.8	336,418.50	1.2	326,774.09	1.1	263,106.64	0.9	314,069.94	1.0
6.4 Restaurants	210,990.50	0.8	181,786.18	0.7	223,423.35	0.8	248,138.31	0.9	191,638.49	0.7	182,079.91	0.6
<b>7. Others</b>	<b>9,091,834.00</b>	<b>33.8</b>	<b>8,971,799.10</b>	<b>34.4</b>	<b>6,212,675.53</b>	<b>22.0</b>	<b>6,773,851.61</b>	<b>23.3</b>	<b>7,081,171.59</b>	<b>25</b>	<b>7,788,929.80</b>	<b>25.9</b>
7.1 Services	2,600,625.00	9.7	2,453,959.21	9.4	1,648,415.17	5.8	1,590,958.03	5.5	1,651,626.39	5.7	1,778,461.72	5.9
7.2 Personal	3,148,304.50	11.7	3,118,140.00	11.9	2,709,835.00	9.6	2,844,919.50	9.8	2,840,772.50	9.9	2,954,563.50	9.8
7.3 GOL	569,523.00	2.1	583,649.50	2.2	586,102.50	2.1	593,775.00	2.0	585,691.50	2.0	614,947.50	2.0
7.4 Central Bank of Liberia	-	-	-	-	-	-	-	-	-	0.0	-	0.0
7.5 Public Corporations	312,561.00	1.2	354,617.50	1.4	215,620.50	0.8	264,239.50	0.9	269,474.50	0.9	281,350.50	0.9
7.6 Others	2,460,820.50	9.2	2,461,432.89	9.4	1,052,702.36	3.7	1,479,959.59	5.1	1,733,606.70	6.0	2,159,606.59	7.2
<b>TOTAL</b>	<b>26,882,795.31</b>	<b>100.0</b>	<b>26,111,843.04</b>	<b>100.0</b>	<b>28,276,011.16</b>	<b>100.0</b>	<b>29,036,109.93</b>	<b>100.0</b>	<b>28,823,974.78</b>	<b>100.0</b>	<b>30,049,496.02</b>	<b>100.0</b>

Source: Central Bank of Liberia, Monrovia, Liberia.

**MONEY AND BANKING**

**CENTRAL BANK OF LIBERIA**

**1.4a: Commercial Banks' Loans By Economic Sector - 2014 Continued**

*Thousands of Liberian Dollars*

Sector	Jul-14		Aug-14		Sep-14		Oct-14		Nov-14		Dec-14	
	L\$	%	L\$	%	L\$	%	L\$	%	L\$	%	L\$	%
<b>1. Agriculture</b>	<b>1,775,051.00</b>	<b>6.4</b>	<b>1,814,661.00</b>	<b>6.4</b>	<b>1,810,421.77</b>	<b>6.3</b>	<b>2,402,780.04</b>	<b>8.5</b>	<b>1,898,620.89</b>	<b>6.7</b>	<b>1,869,181.78</b>	<b>6.8</b>
1.1 Rubber	487,782.00	1.8	546,494.00	1.9	638,692.30	2.2	473,231.78	1.7	538,062.64	1.9	534,345.88	1.9
1.2 Forestry	397,495.00	1.4	186,154.00	0.7	219,186.18	0.8	307,993.21	1.1	364,466.65	1.3	332,765.40	1.2
1.3 Fishery	291,035.00	1.0	349,016.00	1.2	231,474.50	0.8	216,164.00	0.8	282,692.00	1.0	281,481.00	1.0
1.4 Others	598,739.00	2.2	732,998.00	2.6	721,068.79	2.5	1,405,391.06	5.0	<b>713,399.61</b>	<b>2.5</b>	<b>720,589.50</b>	<b>2.6</b>
<b>2. Mining &amp; Quarrying</b>	<b>126,803.00</b>	<b>0.5</b>	<b>129,285.00</b>	<b>0.5</b>	<b>129,961.00</b>	<b>0.5</b>	<b>128,355.50</b>	<b>0.5</b>	132,347.50	0.5	177,210.00	0.6
2.1 Iron Ore	6,105.00	0.0	6,422.00	0.0	6,506.50	0.0	6,591.00	0.0	6,596.50	0.0	6,517.50	0.0
2.2 Quarrying	120,698.00	0.4	122,863.00	0.4	123,454.50	0.4	121,764.50	0.4	125,751.00	0.4	170,692.50	0.6
<b>3. Manufacturing</b>	<b>586,829.00</b>	<b>2.1</b>	<b>578,361.00</b>	<b>2.1</b>	<b>647,918.11</b>	<b>2.3</b>	<b>613,089.77</b>	<b>2.2</b>	<b>557,262.65</b>	<b>2.0</b>	<b>526,910.08</b>	<b>1.9</b>
<b>4. Construction</b>	<b>4,546,042.00</b>	<b>16.4</b>	<b>4,346,709.00</b>	<b>15.4</b>	<b>5,185,709.30</b>	<b>18.2</b>	<b>4,878,561.49</b>	<b>17.3</b>	<b>4,788,269.90</b>	<b>16.9</b>	<b>4,727,719.67</b>	<b>17.2</b>
4.1 Mortgage Loans	838,028.00	3.0	860,976.00	3.1	1,443,187.78	5.1	661,881.00	2.3	728,807.80	2.6	682,066.47	2.5
4.2 Home Improvement	22,358.00	0.1	30,843.00	0.1	27,124.50	0.1	12,591.00	0.0	41,833.50	0.1	41,332.50	0.2
4.3 Road Construction	1,243,569.00	4.5	1,291,105.00	4.6	1,389,956.84	4.9	1,665,089.64	5.9	1,234,213.50	4.4	1,614,289.00	5.9
4.4 Others	2,442,088.00	8.8	2,163,786.00	7.7	2,325,440.19	8.1	2,539,000.00	9.0	2,783,415.11	9.8	2,390,031.70	8.7
<b>5. Trans., Storage &amp; Comm.</b>	<b>2,275,664.00</b>	<b>8.2</b>	<b>2,313,363.00</b>	<b>8.2</b>	<b>2,338,778.41</b>	<b>8.2</b>	<b>2,230,789.68</b>	<b>7.9</b>	<b>2,250,830.38</b>	<b>7.9</b>	<b>2,032,301.28</b>	<b>7.4</b>
5.1 Transportation	600,826.00	2.2	611,889.00	2.2	635,387.19	2.2	637,801.82	2.3	601,744.05	2.1	560,384.75	2.0
5.2 Storage	-	-	-	-	-	-	-	-	-	0	-	0
5.3 Communication	1,674,838.00	6.0	1,701,475.00	6.0	1,703,391.22	6.0	1,592,987.86	5.6	1,649,086.33	5.8	1,471,916.53	5.4
<b>6. Trade, Hotel &amp; Rest.</b>	<b>12,310,358.00</b>	<b>44.3</b>	<b>12,024,231.00</b>	<b>42.7</b>	<b>12,254,308.66</b>	<b>42.9</b>	<b>11,406,442.03</b>	<b>40.4</b>	<b>12,391,270.18</b>	<b>43.7</b>	<b>12,039,093.50</b>	<b>43.8</b>
6.1 Diamond trade	63,139.00	0.2	65,181.00	0.2	69,196.21	0.2	67,963.35	0.2	67,855.44	0.2	65,530.58	0.2
6.2 Other trade	11,802,442.00	42.5	11,553,052.00	41.0	11,794,905.38	41.3	10,896,038.35	38.6	11,838,538.43	41.8	11,505,007.22	41.8
6.3 Hotels	292,242.00	1.1	275,077.00	1.0	275,176.62	1.0	288,550.88	1.0	340,640.79	1.2	326,478.31	1.2
6.4 Restaurants	152,536.00	0.5	130,922.00	0.5	115,030.46	0.4	153,889.46	0.5	144,235.53	0.5	142,077.41	0.5
<b>7. Others</b>	<b>6,156,183.00</b>	<b>22.2</b>	<b>6,958,778.00</b>	<b>24.7</b>	<b>6,168,425.92</b>	<b>21.6</b>	<b>6,564,847.20</b>	<b>23.3</b>	<b>6,310,933.76</b>	<b>22.3</b>	<b>6,127,194.71</b>	<b>22.3</b>
7.1 Services	1,673,155.00	6.0	1,650,853.00	5.9	1,641,903.75	5.8	1,920,501.36	6.8	1,754,117.00	6.2	1,733,309.06	6.3
7.2 Personal	2,838,326.00	10.2	2,894,815.00	10.3	2,816,674.54	9.9	2,732,917.28	9.7	2,808,873.36	9.9	2,665,800.33	9.69
7.3 GOL	543,758.00	2.0	566,826.00	2.0	617,786.00	2.2	619,818.00	2.2	610,319.00	2.2	614,413.00	2.2
7.4 Central Bank of Liberia	-	-	-	-	-	-	-	-	-	-	54,862.50	0.2
7.5 Public Corporations	257,007.00	0.9	254,413.00	0.9	294,181.00	1.0	294,246.00	1.0	237,543.50	0.8	292,912.00	1.1
7.6 Others	843,939.00	3.0	1,591,871.00	5.7	797,880.63	2.8	997,364.57	3.5	900,080.90	3.2	765,897.83	2.8
<b>TOTAL</b>	<b>27,776,930.00</b>	<b>100.0</b>	<b>28,165,388.00</b>	<b>100.0</b>	<b>28,535,523.16</b>	<b>100.0</b>	<b>28,224,865.71</b>	<b>100.0</b>	<b>28,329,535.24</b>	<b>100.0</b>	<b>27,499,611.01</b>	<b>100.0</b>

Source: Central Bank of Liberia, Monrovia, Liberia.

Sector	Jan-15		Feb-15		Mar-15		Apr-15		May-15		Jun-15	
	L\$	%	L\$	%	L\$	%	L\$	%	L\$	%	L\$	%
<b>1. Agriculture</b>	<b>1,777,429.82</b>	<b>6.3</b>	<b>1,681,963.15</b>	<b>6.0</b>	<b>2,062,248.30</b>	<b>7.1</b>	<b>2,007,063.63</b>	<b>7.0</b>	<b>1,984,230.06</b>	<b>7.1</b>	<b>2,320,279.37</b>	<b>7.7</b>
1.1 Rubber	535,187.48	1.9	472,426.82	1.7	584,734.86	2.0	548,898.96	1.9	483,985.17	1.7	610,884.69	2.0
1.2 Forestry	330,354.44	1.2	348,055.50	1.2	465,541.77	1.6	434,459.29	1.5	452,632.99	1.6	649,325.48	2.2
1.3 Fishery	190,716.50	0.7	170,605.50	0.6	218,179.00	0.8	266,175.00	0.9	272,090.00	1.0	267,187.50	0.9
1.4 Others	721,171.41	2.6	690,875.33	2.5	793,792.67	2.7	757,530.39	2.6	775,521.91	2.8	792,881.71	2.6
<b>2. Mining &amp; Quarrying</b>	<b>189,195.50</b>	<b>0.7</b>	<b>179,140.00</b>	<b>0.6</b>	<b>187,674.50</b>	<b>0.6</b>	<b>206,518.00</b>	<b>0.7</b>	<b>199,398.50</b>	<b>0.7</b>	<b>221,274.00</b>	<b>0.7</b>
2.1 Iron Ore	6,844.50	0.0	6,929.00	0.0	7,013.50	0.0	7,098.00	0.0	6,842.50	0.0	7,267.50	0.0
2.2 Quarrying	182,351.00	0.6	172,211.00	0.6	180,661.00	0.6	199,420.00	0.7	192,556.00	0.7	214,006.50	0.7
<b>3. Manufacturing</b>	<b>742,579.94</b>	<b>2.6</b>	<b>697,669.18</b>	<b>2.5</b>	<b>633,388.02</b>	<b>2.2</b>	<b>563,954.29</b>	<b>2.0</b>	<b>532,904.23</b>	<b>1.9</b>	<b>804,248.37</b>	<b>2.7</b>
<b>4. Construction</b>	<b>4,595,675.58</b>	<b>16.3</b>	<b>4,479,554.76</b>	<b>16.0</b>	<b>4,794,920.41</b>	<b>16.5</b>	<b>4,697,317.97</b>	<b>16.3</b>	<b>4,558,156.86</b>	<b>16.3</b>	<b>5,270,091.07</b>	<b>17.5</b>
4.1 Mortgage Loans	756,608.37	2.7	823,328.33	2.9	841,995.57	2.9	815,073.52	2.8	844,628.94	3.0	888,919.39	2.9
4.2 Home Improvement	-	-	3,887.00	0.0	-	-	4,225.00	0.0	3,864.00	0.0	11,628.00	0.0
4.3 Road Construction	1,638,348.00	5.8	1,219,862.50	4.4	1,575,183.50	5.4	1,472,315.50	5.1	1,312,443.50	4.7	1,750,818.00	5.8
4.4 Others	2,200,719.21	7.8	2,432,476.93	8.7	2,377,741.34	8.2	2,405,703.95	8.3	2,397,220.42	8.6	2,618,725.69	8.7
<b>5. Trans., Storage &amp; Comm.</b>	<b>2,237,710.00</b>	<b>7.9</b>	<b>2,249,469.79</b>	<b>8.0</b>	<b>2,224,256.42</b>	<b>7.6</b>	<b>2,539,358.00</b>	<b>8.8</b>	<b>2,410,925.67</b>	<b>8.6</b>	<b>2,599,509.81</b>	<b>8.6</b>
5.1 Transportation	603,470.92	2.1	624,241.22	2.2	609,904.10	2.1	593,007.00	2.1	552,766.13	2.0	616,553.97	2.0
5.2 Storage	-	-	-	-	-	-	-	-	-	-	-	-
5.3 Oil & Gas	-	-	-	-	-	-	336,056.50	1.2	311,374.00	1.1	379,107.00	1.3
5.4 Communication	1,634,239.08	5.8	1,625,228.57	5.8	1,614,352.32	5.5	1,610,294.49	5.6	1,546,785.54	5.5	1,603,848.84	5.3
<b>6. Trade, Hotel &amp; Rest.</b>	<b>12,424,968.73</b>	<b>44.1</b>	<b>12,406,546.88</b>	<b>44.3</b>	<b>12,769,375.09</b>	<b>43.9</b>	<b>12,108,935.54</b>	<b>42.0</b>	<b>12,044,244.17</b>	<b>43.1</b>	<b>12,683,502.49</b>	<b>42.0</b>
6.1 Diamond trade	64,012.13	0.2	66,443.20	0.2	68,401.06	0.2	66,639.24	0.2	64,098.13	0.2	66,647.25	0.2
6.2 Other trade	11,835,487.65	42.0	11,808,530.43	42.2	12,160,224.90	41.8	11,481,324.85	39.8	11,485,548.20	41.1	12,097,025.80	40.1
6.3 Hotels	396,303.21	1.4	403,812.84	1.4	394,427.48	1.4	417,053.88	1.4	350,580.20	1.3	401,819.01	1.3
6.4 Restaurants	129,165.74	0.5	127,760.42	0.5	146,321.65	0.5	143,917.58	0.5	144,017.65	0.5	118,010.44	0.4
<b>7. Others</b>	<b>6,220,417.92</b>	<b>22.1</b>	<b>6,317,408.18</b>	<b>22.6</b>	<b>6,416,612.04</b>	<b>22.1</b>	<b>6,713,439.72</b>	<b>23.3</b>	<b>6,218,276.28</b>	<b>22.2</b>	<b>6,286,836.31</b>	<b>20.8</b>
7.1 Services	1,699,833.16	6.0	1,676,956.95	6.0	1,866,426.41	6.4	1,557,680.54	5.4	1,484,123.44	5.3	1,703,979.84	5.6
7.2 Personal	2,685,830.78	9.5	2,578,694.24	9.2	2,607,420.79	9.0	2,639,688.96	9.2	2,602,644.03	9.3	2,812,667.24	9.3
7.3 GOL	609,577.50	2.2	686,305.50	2.5	607,894.00	2.1	599,649.00	2.1	571,168.00	2.0	611,496.00	2.0
7.4 Central Bank of Liberia	-	-	-	-	-	-	-	-	-	-	-	-
7.5 Public Corporations	300,010.00	1.1	306,005.00	1.1	303,713.00	1.0	297,614.50	1.0	243,419.00	0.9	260,281.50	0.9
7.6 Others	925,166.48	3.3	1,069,446.49	3.8	1,031,157.85	3.5	1,618,806.72	5.6	1,316,921.82	4.7	898,411.73	3.0
<b>TOTAL</b>	<b>28,187,977.49</b>	<b>100.0</b>	<b>28,011,751.92</b>	<b>100.0</b>	<b>29,088,474.77</b>	<b>100.0</b>	<b>28,836,586.76</b>	<b>100.0</b>	<b>27,948,135.75</b>	<b>100.0</b>	<b>30,185,741.40</b>	<b>100.0</b>

Source: Central Bank of Liberia, Monrovia, Liberia.

## MONEY AND BANKING

### 1.4b: Commercial Banks' Loans By Economic Sector - 2015 & 2016 continued

Thousands of Liberian Dollars

Sector	Jul-15		Aug-15		Sep-15		Oct-15		Nov-15		Dec-15	
	L\$	%	L\$	%	L\$	%	L\$	%	L\$	%	L\$	%
<b>1. Agriculture</b>	<b>2,324,403.36</b>	<b>7.5</b>	<b>2,282,274.59</b>	<b>7.1</b>	<b>2,296,706.80</b>	<b>6.9</b>	<b>2,438,180.29</b>	<b>7.3</b>	<b>251,662.56</b>	<b>13.42</b>	<b>252,794.00</b>	<b>13.29</b>
1.1 Rubber	546,672.09	1.8	743,551.02	2.3	814,718.67	2.4	579,170.02	1.7	117,342.64	6.26	132,756.00	6.98
1.2 Forestry	654,558.63	2.1	411,790.50	1.3	417,543.00	1.2	608,846.88	1.8	10,982.00	0.59	-	-
1.3 Fishery	316,506.50	1.0	248,953.30	0.8	241,693.50	0.7	299,862.50	0.9	-	-	-	-
1.4 Others	806,666.15	2.6	877,979.78	2.7	822,751.63	2.5	950,300.89	2.8	123,337.92	6.58	120,038.00	6.31
<b>2. Mining &amp; Quarrying</b>	<b>199,762.50</b>	<b>0.6</b>	<b>222,577.50</b>	<b>0.7</b>	<b>211,338.00</b>	<b>0.6</b>	<b>191,800.00</b>	<b>0.6</b>	-	-	-	-
2.1 Iron Ore	7,437.50	0.0	7,522.50	0.0	-	-	-	-	-	-	-	-
2.2 Quarrying	192,325.00	0.6	215,055.00	0.7	211,338.00	0.6	191,800.00	0.6	-	-	-	-
<b>3. Manufacturing</b>	<b>725,972.13</b>	<b>2.3</b>	<b>717,151.69</b>	<b>2.2</b>	<b>874,896.43</b>	<b>2.6</b>	<b>962,777.50</b>	<b>2.9</b>	<b>8,282.00</b>	<b>0.44</b>	<b>2,637.00</b>	<b>0.14</b>
<b>4. Construction</b>	<b>4,927,106.91</b>	<b>15.9</b>	<b>4,955,788.38</b>	<b>15.3</b>	<b>5,629,687.96</b>	<b>16.8</b>	<b>5,577,076.56</b>	<b>16.6</b>	<b>249,474.10</b>	<b>13.30</b>	<b>193,962.00</b>	<b>10.20</b>
4.1 Mortgage Loans	845,504.00	2.7	865,016.01	2.7	976,805.66	2.9	963,919.63	2.9	145,144.00	7.74	135,631.00	7.13
4.2 Home Improvement	11,812.50	0.0	11,770.50	0.0	50,976.00	0.2	62,912.50	0.2	-	-	-	-
4.3 Road Construction	1,376,629.50	4.5	1,532,013.02	4.7	1,838,587.50	5.5	1,046,406.00	3.1	-	-	56,524.00	2.97
4.4 Others	2,693,160.91	8.7	2,546,988.86	7.9	2,763,318.80	8.3	3,503,838.44	10.4	12,195.10	0.65	1,807.00	0.09
<b>5. Trans., Storage &amp; Comm.</b>	<b>2,696,103.88</b>	<b>8.7</b>	<b>2,795,802.74</b>	<b>8.7</b>	<b>2,766,661.63</b>	<b>8.3</b>	<b>2,898,452.75</b>	<b>8.6</b>	<b>98,836.00</b>	<b>5.27</b>	<b>89,204.00</b>	<b>4.69</b>
5.1 Transportation	600,408.25	1.9	716,766.69	2.2	699,167.19	2.1	666,285.50	2.0	943.00	0.05	1,036.00	0.05
5.2 Storage	-	-	-	-	-	-	-	-	5.00	0.00	-	-
5.3 Oil & Gas	-	-	-	-	339,928.50	1.0	545,387.50	1.6	-	-	-	-
5.4 Communication	1,756,545.63	5.7	1,741,585.55	5.4	1,727,565.94	5.2	1,686,779.75	5.0	97,888.00	5.22	88,168.00	4.63
<b>6. Trade, Hotel &amp; Rest.</b>	<b>13,008,362.04</b>	<b>42.1</b>	<b>13,518,994.37</b>	<b>41.9</b>	<b>14,228,050.78</b>	<b>42.6</b>	<b>14,391,139.07</b>	<b>42.9</b>	<b>609,362.16</b>	<b>32.50</b>	<b>937,738.00</b>	<b>49.30</b>
6.1 Diamond trade	69,188.88	0.2	71,112.41	0.2	70,525.65	0.2	70,545.13	0.2	-	-	-	-
6.2 Other trade	12,402,463.71	40.1	12,962,595.47	40.1	13,642,000.06	40.8	13,826,638.01	41.2	601,401.73	32.07	929,249.00	48.85
6.3 Hotels	-	-	-	-	404,883.96	1.2	379,524.38	1.1	544.00	0.03	3,092.00	0.16
6.4 Restaurants	-	-	-	-	110,641.11	0.3	114,431.56	0.3	7,416.43	0.40	5,397.00	0.28
<b>7. Others</b>					<b>7,419,055.59</b>	<b>22.2</b>	<b>7,097,207.59</b>	<b>21.1</b>	<b>657,607.42</b>	<b>35.07</b>	<b>425,953.00</b>	<b>22.39</b>
7.1 Services	-	-	-	-	1,902,687.28	5.7	1,674,960.88	5.0	160,115.73	8.54	178,984.00	9.41
7.2 Personal	2,978,522.88	9.6	3,144,849.50	9.7	3,085,420.24	9.2	3,122,609.25	9.3	354,352.00	18.90	84,800.00	4.46
7.3 GOL	635,600.00	2.1	947,569.50	2.9	936,942.00	2.8	917,183.50	2.7	737.00	0.04	298.00	0.02
7.4 Central Bank of Liberia	-	-	-	-	-	-	-	-	-	-	-	-
7.5 Public Corporations	259,838.00	0.8	261,210.50	0.8	262,877.00	0.8	258,999.50	0.8	10,391.00	0.55	11,848.00	0.62
7.6 Others	1,367,617.55	4.4	1,636,257.98	5.1	1,231,129.08	3.7	1,123,454.46	3.3	132,011.69	7.04	150,023.00	7.89
<b>TOTAL</b>	<b>30,931,620.17</b>	<b>100.0</b>	<b>32,296,739.74</b>	<b>100.0</b>	<b>33,426,397.17</b>	<b>100.0</b>	<b>33,556,633.74</b>	<b>100.0</b>	<b>1,875,224.24</b>	<b>100.00</b>	<b>1,902,288.00</b>	<b>100.00</b>

Source: Central Bank of Liberia, Monrovia, Liberia.

## MONEY AND BANKING

## CENTRAL BANK OF LIBERIA

## 1.4c: Commercial Banks' Loans By Economic Sector - 2016

Thousands of Liberian Dollars

Sector	Jan-16		Feb-16		Mar-16		Apr-16		May-16		Jun-16		Jul-16		Aug-16	
	L\$	%	L\$	%	L\$	%	L\$	%	L\$	%	L\$	%	L\$	%	L\$	%
<b>1. Agriculture</b>	<b>2,644,108.80</b>	<b>7.54</b>	<b>2,489,484.25</b>	<b>7.09</b>	<b>2,437,390.00</b>	<b>6.93</b>	<b>3,001,435.53</b>	<b>8.34</b>	<b>2,283,454.67</b>	<b>6.88</b>	<b>2,433,806.71</b>	<b>6.93</b>	<b>2,412,958.65</b>	<b>6.99</b>	<b>3,070,131.20</b>	<b>8.32</b>
1.1 Rubber	834,128.71	2.38	709,148.36	2.02	503,281.65	1.43	537,298.97	1.49	528,828.56	1.59	395,980.55	1.13	456,864.21	1.32	623,109.27	1.69
1.2 Forestry	466,210.93	1.33	465,897.62	1.33	363,813.62	1.03	934,310.16	2.60	305,888.16	0.92	480,342.56	1.37	405,419.74	1.17	804,768.90	2.18
1.3 Fishery	441,963.63	1.26	451,323.50	1.29	485,894.50	1.38	423,553.50	1.18	470,403.50	1.42	416,367.00	1.19	375,950.00	1.09	502,640.50	1.36
1.4 Others	901,805.52	2.57	863,114.77	2.46	1,084,400.23	3.08	1,106,272.90	3.08	978,334.46	2.95	1,141,116.61	3.25	1,174,724.71	3.40	1,139,612.53	3.09
<b>2. Mining &amp; Quarrying</b>	<b>144,692.44</b>	<b>0.41</b>	<b>159,823.00</b>	<b>0.46</b>	<b>148,329.50</b>	<b>0.42</b>	<b>166,255.50</b>	<b>0.46</b>	<b>709,033.50</b>	<b>2.13</b>	<b>586,942.50</b>	<b>1.97</b>	<b>621,494.50</b>	<b>1.80</b>	<b>173,550.00</b>	<b>0.47</b>
2.1 Iron Ore	-	-	-	-	-	-	10,156.50	0.03	554,398.50	1.67	532,885.50	1.52	471,894.50	1.37	6,630.00	0.02
2.2 Quarrying	144,692.44	0.41	159,823.00	0.46	148,329.50	0.42	156,099.00	0.43	154,635.00	0.47	52,920.00	0.15	52,360.00	0.15	54,502.50	0.15
2.3 Others	-	-	-	-	-	-	-	-	-	-	1,137.00	0.30	97,240.00	0.28	112,417.50	0.30
<b>3. Manufacturing</b>	<b>1,212,609.29</b>	<b>3.46</b>	<b>1,175,546.23</b>	<b>3.35</b>	<b>1,132,265.29</b>	<b>3.22</b>	<b>1,270,705.35</b>	<b>3.53</b>	<b>1,065,399.76</b>	<b>3.21</b>	<b>1,083,574.17</b>	<b>3.09</b>	<b>1,169,039.20</b>	<b>3.39</b>	<b>1,287,652.58</b>	<b>3.49</b>
<b>4. Construction</b>	<b>5,567,200.57</b>	<b>15.88</b>	<b>5,579,780.74</b>	<b>15.90</b>	<b>5,349,453.91</b>	<b>15.21</b>	<b>5,513,245.74</b>	<b>15.33</b>	<b>5,183,133.59</b>	<b>15.61</b>	<b>5,611,596.20</b>	<b>15.99</b>	<b>5,500,172.87</b>	<b>15.93</b>	<b>5,712,389.52</b>	<b>15.48</b>
4.1 Mortgage Loans	1,053,528.57	3.01	1,062,298.25	3.03	254,648.00	0.72	737,743.46	2.05	712,824.28	2.15	273,754.22	0.78	260,689.22	0.75	356,371.98	0.97
4.2 Home Improvement	53,801.51	0.15	64,707.50	0.18	54,933.50	0.16	52,887.00	0.15	59,292.00	0.18	77,962.50	0.22	67,881.00	0.20	584,220.00	1.58
4.3 Road Construction	1,656,519.00	4.73	2,014,004.00	5.74	0.00	0.00	1,293,535.50	3.60	1,120,229.00	3.37	-	-	0.00	0.00	2,156,418.50	5.84
4.4 Others	2,803,351.50	8.00	2,438,770.99	6.95	5,039,872.42	14.33	3,429,079.79	9.53	3,290,788.31	9.91	5,259,879.49	14.98	5,171,602.65	14.98	2,615,379.04	7.09
<b>5. Trans., Storage &amp; Comm.</b>	<b>2,799,799.68</b>	<b>7.99</b>	<b>2,635,369.79</b>	<b>7.51</b>	<b>2,611,067.35</b>	<b>7.42</b>	<b>2,282,579.60</b>	<b>6.34</b>	<b>2,454,880.96</b>	<b>7.39</b>	<b>2,384,510.09</b>	<b>6.79</b>	<b>2,340,512.45</b>	<b>6.78</b>	<b>2,818,534.46</b>	<b>7.64</b>
5.1 Transportation	609,631.22	1.74	609,709.72	1.74	642,347.55	1.83	598,306.74	1.66	586,534.26	1.77	513,495.66	1.46	459,172.04	1.33	883,663.14	2.39
5.2 Storage	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5.3 Oil & Gas	452,681.00	1.29	447,251.00	1.27	444,536.00	1.26	212,005.50	0.59	451,552.50	1.36	456,151.50	1.30	451,324.50	1.31	484,770.00	1.31
5.4 Communication	1,737,487.46	4.96	1,578,409.07	4.50	1,524,183.81	4.33	1,472,267.37	4.09	1,416,794.20	4.27	1,414,862.94	4.03	1,430,015.91	4.14	1,450,101.33	3.93
<b>6. Trade, Hotel &amp; Rest.</b>	<b>14,932,757.99</b>	<b>42.59</b>	<b>14,986,804.79</b>	<b>42.70</b>	<b>14,634,791.15</b>	<b>41.60</b>	<b>14,505,415.64</b>	<b>40.32</b>	<b>12,901,421.12</b>	<b>38.84</b>	<b>13,729,405.16</b>	<b>39.11</b>	<b>13,528,116.20</b>	<b>39.18</b>	<b>14,685,103.78</b>	<b>39.80</b>
6.1 Diamond trade	81,718.79	0.23	73,732.16	0.21	606,744.58	1.72	87,814.38	0.24	0.00	0.00	-	-	0.00	0.00	-	-
6.2 Other trade	14,334,442.74	40.89	14,400,250.01	41.03	13,642,047.31	38.78	13,998,167.47	38.91	12,114,875.14	36.48	13,315,210.10	37.93	13,047,109.97	37.78	14,077,660.50	38.15
6.3 Hotels	409,395.66	1.17	398,252.03	1.13	318,063.42	0.90	345,072.24	0.96	647,861.98	1.95	363,593.48	1.04	393,462.96	1.14	465,300.58	1.26
6.4 Restaurants	107,200.80	0.31	114,570.60	0.33	67,935.85	0.19	74,361.55	0.21	138,684.01	0.42	50,601.59	0.14	87,543.28	0.25	142,142.70	0.39
<b>7. Others</b>	<b>7,756,988.01</b>	<b>22.13</b>	<b>8,072,805.30</b>	<b>23.00</b>	<b>8,864,861.92</b>	<b>25.20</b>	<b>9,235,689.57</b>	<b>25.67</b>	<b>8,615,252.42</b>	<b>25.94</b>	<b>9,273,226.57</b>	<b>26.42</b>	<b>8,959,531.43</b>	<b>25.95</b>	<b>9,151,130.96</b>	<b>24.80</b>
7.1 Services	2,042,700.42	5.83	1,990,632.57	5.67	2,422,830.46	6.89	2,502,718.78	6.96	2,006,123.71	6.04	2,424,670.79	6.91	2,370,726.67	6.87	2,298,182.62	6.23
7.2 Personal	3,296,198.35	9.40	3,556,903.22	10.13	3,931,700.37	11.18	4,107,408.37	11.42	3,774,564.00	11.36	4,139,520.50	11.79	3,284,136.74	9.51	3,350,396.90	9.08
7.3 GOL	845,722.50	2.41	825,052.50	2.35	778,037.50	2.21	757,733.50	2.11	729,840.00	2.20	720,892.00	2.05	680,836.50	1.97	677,696.00	1.84
7.4 Central Bank of Liberia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7.5 Public Corporations	250,421.54	0.71	242,114.00	0.69	243,132.00	0.69	245,608.50	0.68	245,415.00	0.74	253,226.00	0.72	739,470.50	2.14	1,333,137.58	3.61
7.6 Others	1,321,945.20	3.77	1,458,103.02	4.15	1,489,161.60	4.23	1,622,220.43	4.51	1,859,309.71	5.60	1,734,917.28	4.94	1,884,361.03	5.46	1,491,717.87	4.04
<b>TOTAL</b>	<b>35,058,156.77</b>	<b>100.00</b>	<b>35,099,614.10</b>	<b>100.00</b>	<b>35,178,159.11</b>	<b>100.00</b>	<b>35,975,326.92</b>	<b>100.00</b>	<b>33,212,576.01</b>	<b>100.00</b>	<b>35,101,924.39</b>	<b>100.00</b>	<b>34,531,825.29</b>	<b>100.00</b>	<b>36,898,492.48</b>	<b>100.00</b>

Source: Central Bank of Liberia, Monrovia, Liberia.



**MONEY AND BANKING**

CENTRAL BANK OF LIBERIA

**1.5: Commercial Banks' Interest Rates: 2014-2016**

2014	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14
Average Lending Rate	13.71	13.46	13.65	13.39	13.32	13.68
Average Personal Loan Rate	14.03	14.03	14.01	14.03	14.01	14.01
Average Mortgage Rate	14.19	14.99	14.25	14.22	14.19	14.30
Average Time Deposit Rate	4.00	3.80	3.80	4.20	3.99	4.50
Average Savings Rate	2.00	2.00	2.00	2.00	2.00	2.00
Average Rate on CDs	3.00	2.50	2.99	2.00	2.00	2.00

	Jul-14	14-Aug	Sep-14	Oct-14	Nov-14	Dec-14
Average Lending Rate	13.36	13.41	13.28	13.63	13.53	13.60
Average Personal Loan Rate	14.03	13.41	14.04	14.06	14.04	14.14
Average Mortgage Rate	14.89	12.00	14.99	14.33	14.42	14.20
Average Time Deposit Rate	4.40	3.95	3.89	4.60	4.40	4.40
Average Savings Rate	2.00	2.00	2.00	1.99	2.00	2.00
Average Rate on CDs	2.00	2.00	2.00	2.00	2.00	2.50

2015	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15
Average Lending Rate	13.61	13.65	13.68	13.30	13.70	13.55
Average Personal Loan Rate	14.13	14.18	14.12	14.09	14.09	14.07
Average Mortgage Rate	14.40	14.24	14.36	14.37	14.50	14.43
Average Time Deposit Rate	4.00	3.93	3.80	3.70	3.13	4.40
Average Savings Rate	2.00	2.01	2.00	2.00	2.00	2.00
Average Rate on CDs	2.00	2.00	2.00	2.00	2.00	2.00

	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15
Average Lending Rate	13.72	13.67	13.36	13.70	13.67	13.67
Average Personal Loan Rate	14.07	14.21	14.03	14.02	13.94	13.94
Average Mortgage Rate	14.42	14.82	14.48	14.47	15.00	14.45
Average Time Deposit Rate	4.60	3.16	4.09	4.80	4.50	4.50
Average Savings Rate	2.01	1.99	2.00	2.01	2.00	2.00
Average Rate on CDs	2.00	2.00	2.00	2.00	2.00	2.00

	Jan-16	Feb-16	16-Mar	16-Apr	16-May	16-Jun
Average Lending Rate	13.68	13.63	13.55	13.58	13.64	13.50
Average Personal Loan Rate	13.96	13.89	13.85	14.63	14.68	13.26
Average Mortgage Rate	14.99	14.60	14.49	15.00	14.95	12.40
Average Time Deposit Rate	4.40	4.24	3.80	4.40	3.65	2.67
Average Savings Rate	2.00	2.00	2.01	2.01	2.02	2.02
Average Rate on CDs	2.00	2.00	2.00	2.00	2.00	2.00

	16-Jul	16-Aug
Average Lending Rate	13.68	13.65
Average Personal Loan Rate	13.96	13.76
Average Mortgage Rate	14.49	12.19
Average Time Deposit Rate	3.81	3.80
Average Savings Rate	2.01	2.01
Average Rate on CDs	2.00	2.00

Note: CDs-Certificate of Deposits

Source : Central Bank of Liberia, Monrovia, Liberia.

MONEY AND BANKING

CENTRAL BANK OF LIBERIA

1.6: Liberian Dollar Exchange Rates - Period Averages: 2014- 2016  
(Liberian dollar per US dollar)

Period 2014	Large bills <sup>1</sup>		
	Buy	Sell	Middle <sup>2</sup>
Jan	83.07	84.07	83.57
Feb	80.88	81.88	81.38
Mar	83.88	84.88	84.38
Apr	86.12	87.12	86.62
May	86.07	87.07	86.57
Jun	88.72	89.72	89.22
Jul	87.50	88.50	88.00
Aug	82.42	83.42	82.92
Sep	84.00	85.00	84.50
Oct	84.00	85.00	84.50
Nov	83.32	84.32	83.82
Dec	82.11	83.11	82.61
Quarter 1	<b>82.61</b>	<b>83.61</b>	<b>83.11</b>
Quarter 2	<b>86.97</b>	<b>87.97</b>	<b>87.47</b>
Quarter 3	<b>84.64</b>	<b>85.64</b>	<b>85.14</b>
Quarter 4	<b>83.14</b>	<b>84.14</b>	<b>83.64</b>

Period 2015	Large bills <sup>1</sup>		
	Buy	Sell	Middle <sup>2</sup>
Jan	83.63	84.63	84.13
Feb	84.00	85.00	84.50
Mar	84.00	85.00	84.50
Apr	84.00	85.00	84.50
May	84.00	85.00	84.50
Jun	84.77	85.77	85.27
Jul	86.19	87.19	86.69
Aug	87.73	88.73	88.23
Sep	87.38	88.38	87.88
Oct	87.56	88.56	88.06
Nov	87.00	88.00	87.50
Dec	88.00	89.00	88.50
Quarter 1	<b>83.88</b>	<b>84.88</b>	<b>84.38</b>
Quarter 2	<b>84.26</b>	<b>85.26</b>	<b>84.76</b>
Quarter 3	<b>87.10</b>	<b>88.10</b>	<b>87.60</b>
Quarter 4	<b>87.52</b>	<b>88.52</b>	<b>88.02</b>

Period 2016	Large bills <sup>1</sup>		
	Buy	Sell	Middle <sup>2</sup>
Jan	89.00	90.00	89.50
Feb	90.00	91.00	90.50
Mar	90.00	91.00	90.50
Apr	90.92	91.92	91.42
May	90.92	91.92	91.42
Jun	92.42	93.42	92.92
Jul	94.15	95.15	94.65
Aug	95.81	96.81	96.31
Quarter 1	<b>89.67</b>	<b>90.67</b>	<b>90.17</b>
Quarter 2	<b>91.42</b>	<b>92.42</b>	<b>91.92</b>

<sup>2</sup>Average of buying and selling rates.

Source : Central Bank of Liberia, Monrovia, Liberia.

**MONEY AND BANKING****CENTRAL BANK OF LIBERIA****1.7: Liberian Dollar Exchange Rates - End of Period: 2014- 2016***(Liberian dollars per US dollar)*

<b>Months</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>
Jan	80.50	84.50	90.50
Feb	83.50	84.50	90.50
Mar	85.50	84.50	90.50
Apr	87.50	84.50	91.50
May	86.50	84.50	91.50
Jun	90.50	85.50	94.50
Jul	82.50	87.50	93.50
Aug	84.50	88.50	97.50
Sep	84.50	88.50	
Oct	84.50	87.50	
Nov	83.50	87.50	
Dec	82.50	88.50	

*Source : Central Bank of Liberia, Monrovia, Liberia.*

**MONEY AND BANKING**

**CENTRAL BANK OF LIBERIA**

**1.8a: Liberian Dollar Exchange Rates Jan.-Feb., 2016**  
(Liberian dollar per US dollar)

Period	Large bills <sup>1</sup>			Period	Large bills <sup>1</sup>		
	Buy	Sell	Middle <sup>2</sup>		Buy	Sell	Middle <sup>2</sup>
Jan				Feb			
1	88.00	89.00	88.50	1	90.00	91.00	90.50
2	88.00	89.00	88.50	2	90.00	91.00	90.50
4	89.00	90.00	89.50	3	90.00	91.00	90.50
5	89.00	90.00	89.50	4	90.00	91.00	90.50
6	89.00	90.00	89.50	5	90.00	91.00	90.50
7	89.00	90.00	89.50	6	90.00	91.00	90.50
8	89.00	90.00	89.50	8	90.00	91.00	90.50
9	89.00	90.00	89.50	9	90.00	91.00	90.50
11	89.00	90.00	89.50	10	90.00	91.00	90.50
12	89.00	90.00	89.50	11	90.00	91.00	90.50
13	89.00	90.00	89.50	12	90.00	91.00	90.50
14	89.00	90.00	89.50	13	90.00	91.00	90.50
15	89.00	90.00	89.50	15	90.00	91.00	90.50
16	89.00	90.00	89.50	16	90.00	91.00	90.50
18	89.00	90.00	89.50	17	90.00	91.00	90.50
19	89.00	90.00	89.50	18	90.00	91.00	90.50
20	89.00	90.00	89.50	19	90.00	91.00	90.50
21	89.00	90.00	89.50	20	90.00	91.00	90.50
22	89.00	90.00	89.50	22	90.00	91.00	90.50
23	89.00	90.00	89.50	23	90.00	91.00	90.50
25	89.00	90.00	89.50	24	90.00	91.00	90.50
26	89.00	90.00	89.50	25	90.00	91.00	90.50
27	89.00	90.00	89.50	26	90.00	91.00	90.50
28	89.00	90.00	89.50	27	90.00	91.00	90.50
29	90.00	91.00	90.50	29	90.00	91.00	90.50
30	90.00	91.00	90.50				
<b>Period Average</b>	<b>89.00</b>	<b>90.00</b>	<b>89.50</b>	<b>Period Average</b>	<b>90.00</b>	<b>91.00</b>	<b>90.50</b>

1. US dollar bank notes of denominations 5 and higher.

2. Average of buying and selling rates.

Source: Central Bank of Liberia, Monrovia, Liberia.

**MONEY AND BANKING**

**CENTRAL BANK OF LIBERIA**

**1.8b: Liberian Dollar Exchange Rates Mar.- Apr., 2016**

(Liberian dollar per US dollar)

Period	Large bills <sup>1</sup>			Period	Large bills <sup>1</sup>		
	Buy	Sell	Middle <sup>2</sup>		Buy	Sell	Middle <sup>2</sup>
<b>Mar</b>				<b>Apr</b>			
1	90.00	91.00	90.50	1	90.00	91.00	90.50
2	90.00	91.00	90.50	2	90.00	91.00	90.50
3	90.00	91.00	90.50	4	91.00	92.00	91.50
4	90.00	91.00	90.50	5	91.00	92.00	91.50
5	90.00	91.00	90.50	6	91.00	92.00	91.50
7	90.00	91.00	90.50	7	91.00	92.00	91.50
8	90.00	91.00	90.50	8	91.00	92.00	91.50
9	90.00	91.00	90.50	9	91.00	92.00	91.50
10	90.00	91.00	90.50	11	91.00	92.00	91.50
11	90.00	91.00	90.50	12	91.00	92.00	91.50
12	90.00	91.00	90.50	13	91.00	92.00	91.50
14	90.00	91.00	90.50	14	91.00	92.00	91.50
15	90.00	91.00	90.50	15	91.00	92.00	91.50
16	90.00	91.00	90.50	16	91.00	92.00	91.50
17	90.00	91.00	90.50	18	91.00	92.00	91.50
18	90.00	91.00	90.50	19	91.00	92.00	91.50
19	90.00	91.00	90.50	20	91.00	92.00	91.50
21	90.00	91.00	90.50	21	91.00	92.00	91.50
22	90.00	91.00	90.50	22	91.00	92.00	91.50
23	90.00	91.00	90.50	23	91.00	92.00	91.50
24	90.00	91.00	90.50	25	91.00	92.00	91.50
25	90.00	91.00	90.50	26	91.00	92.00	91.50
26	90.00	91.00	90.50	27	91.00	92.00	91.50
28	90.00	91.00	90.50	28	91.00	92.00	91.50
29	90.00	91.00	90.50	29	91.00	92.00	91.50
30	90.00	91.00	90.50	30	91.00	92.00	91.50
<b>Period Average</b>	<b>90.00</b>	<b>91.00</b>	<b>90.50</b>	<b>Period Average</b>	<b>90.92</b>	<b>91.92</b>	<b>91.42</b>

1. US dollar bank notes of denominations 5 and higher.

2. Average of buying and selling rates.

Source: Central Bank of Liberia, Monrovia, Liberia.

**MONEY AND BANKING**

**CENTRAL BANK OF LIBERIA**

**1.8c: Liberian Dollar Exchange Rates May - June, 2016**

*(Liberian dollar per US dollar)*

Period	Large bills <sub>1</sub>			Period	Large bills <sup>1</sup>		
	Buy	Sell	Middle <sup>2</sup>		Buy	Sell	Middle <sup>2</sup>
<b>May</b>				<b>June</b>			
2	91.00	92.00	91.50	1	91.00	92.00	91.50
3	91.00	92.00	91.50	2	91.00	92.00	91.50
4	91.00	92.00	91.50	3	91.00	92.00	91.50
5	91.00	92.00	91.50	4	91.00	92.00	91.50
6	91.00	92.00	91.50	6	91.00	92.00	91.50
7	91.00	92.00	91.50	7	92.00	93.00	92.50
9	91.00	92.00	91.50	8	92.00	93.00	92.50
10	90.00	91.00	90.50	9	92.00	93.00	92.50
11	90.00	91.00	90.50	10	92.00	93.00	92.50
12	91.00	92.00	91.50	11	92.00	93.00	92.50
13	91.00	92.00	91.50	13	92.00	93.00	92.50
14	91.00	92.00	91.50	14	92.00	93.00	92.50
16	91.00	92.00	91.50	15	92.00	93.00	92.50
17	91.00	92.00	91.50	16	93.00	94.00	93.50
18	91.00	92.00	91.50	17	93.00	94.00	93.50
19	91.00	92.00	91.50	18	93.00	94.00	93.50
20	91.00	92.00	91.50	20	93.00	94.00	93.50
21	91.00	92.00	91.50	21	93.00	94.00	93.50
23	91.00	92.00	91.50	22	93.00	94.00	93.50
24	91.00	92.00	91.50	23	93.00	94.00	93.50
25	91.00	92.00	91.50	24	93.00	94.00	93.50
26	91.00	92.00	91.50	25	93.00	94.00	93.50
27	91.00	92.00	91.50	27	93.00	94.00	93.50
28	91.00	92.00	91.50	28	94.00	95.00	94.50
30	91.00	92.00	91.50	29	94.00	95.00	94.50
31	91.00	92.00	91.50	30	94.00	95.00	94.50
<i>Period Average</i>	90.92	91.92	91.42	<i>Period Average</i>	92.42	93.42	92.92

**MONEY AND BANKING**

**CENTRAL BANK OF LIBERIA**

**1.8d: Liberian Dollar Exchange Rates Jul-Aug, 2016**  
(Liberian dollar per US dollar)

Period	Large bills <sup>1</sup>			Period	Large bills <sup>1</sup>		
	Buy	Sell	Middle <sup>2</sup>		Buy	Sell	Middle <sup>2</sup>
<b>Jul</b>				<b>Aug</b>			
1	94.000	95.000	94.500	1	94.00	95.00	94.50
2	94.000	95.000	94.500	2	94.00	95.00	94.50
4	95.000	96.000	95.500	3	94.00	95.00	94.50
5	95.000	96.000	95.500	4	95.00	96.00	95.50
6	95.000	96.000	95.500	5	95.00	96.00	95.50
7	95.000	96.000	95.500	6	95.00	96.00	95.50
8	95.000	96.000	95.500	8	96.00	97.00	96.50
9	95.000	96.000	95.500	9	96.00	97.00	96.50
11	95.000	96.000	95.500	10	96.00	97.00	96.50
12	95.000	96.000	95.500	11	96.00	97.00	96.50
13	95.000	96.000	95.500	12	96.00	97.00	96.50
14	95.000	96.000	95.500	13	96.00	97.00	96.50
15	95.000	96.000	95.500	15	96.00	97.00	96.50
16	94.000	95.000	94.500	16	96.00	97.00	96.50
18	94.000	95.000	94.500	17	96.00	97.00	96.50
19	94.000	95.000	94.500	18	96.00	97.00	96.50
20	94.000	95.000	94.500	19	96.00	97.00	96.50
21	94.000	95.000	94.500	20	96.00	97.00	96.50
22	94.000	95.000	94.500	22	96.00	97.00	96.50
23	93.000	94.000	93.500	23	96.00	97.00	96.50
25	93.000	94.000	93.500	24	96.00	97.00	96.50
26	93.000	94.000	93.500	25	96.00	97.00	96.50
27	93.000	94.000	93.500	26	96.00	97.00	96.50
28	93.000	94.000	93.500	27	97.00	98.00	97.50
29	93.000	94.000	93.500	29	97.00	98.00	97.50
30	93.000	94.000	93.500	30	97.00	98.00	97.50
				31	97.00	98.00	97.50
<b>Period Average</b>	94.154	95.154	94.654	<b>Period Average</b>	95.81	96.77	96.27

**MONEY AND BANKING**

**CENTRAL BANK OF LIBERIA**

**1.9: Commercial Banks' Inflows and Outflows: 2014 - 2016**

(Thousands of United States Dollars)

<b>Commercial Banks' Inflows and Outflows - 2014</b>								
	<b>Jan-14</b>	<b>Feb-14</b>	<b>Mar-14</b>	<b>Apr-14</b>	<b>May-14</b>	<b>Jun-14</b>	<b>Jan-Jun Total</b>	
Inflows	110,781.00	103,834.00	95,772.13	110,441.26	112,206.00	92,062.28	<b>625,096.67</b>	
Of which workers' remittance	40,179.00	35,443.00	42,883.00	39,873.00	44,021.00	28,862.00	<b>231,261.00</b>	
Outflows	182,196.00	144,044.00	102,746.02	144,345.93	133,686.00	129,759.10	<b>836,777.05</b>	
Of which workers' remittance	22,139	56,506	20,821	18,962	25,623	21,092	<b>165,143.00</b>	
<b>Commercial Banks' Inflows and Outflows - 2014</b>								
	<b>Jul-14</b>	<b>Aug-14</b>	<b>Sep-14</b>	<b>Oct-14</b>	<b>Nov-14</b>	<b>Dec-14</b>	<b>Jul-Dec Total</b>	<b>Annual Total</b>
Inflows	109,488.00	110,157.00	154,222.83	126,719.09	113,032.88	165,940.94	<b>779,560.74</b>	<b>1,404,657.40</b>
Of which workers' remittance	33,173.00	43,070.00	32,752.00	41,407.00	41,180.00	50,190.00	<b>241,772.00</b>	<b>473,033.00</b>
Outflows	139,974.00	139,281.00	115,570.16	112,848.37	134,537.00	131,951.00	<b>774,161.53</b>	<b>1,610,938.58</b>
Of which workers' remittance	26,477.00	21,138.00	20,140.00	21,232.00	22,963.00	22,119.00	<b>134,069.00</b>	<b>299,212.00</b>
<b>Commercial Banks' Inflows and Outflows - 2015</b>								
	<b>Jan-15</b>	<b>Feb-15</b>	<b>Mar-15</b>	<b>Apr-15</b>	<b>May-15</b>	<b>Jun-15</b>	<b>Jan-Jun Total</b>	
Inflows	147,527.00	139,876.00	148,846.00	155,069.00	140,116.97	124,975.18	<b>856,410.15</b>	
Of which workers' remittance	50,039.00	41,972.00	52,784.00	99,578.00	42,865.00	34,507.00	<b>321,745.00</b>	
Outflows	142,683.00	95,256.00	150,075.00	137,116.32	138,936.88	123,859.47	<b>787,926.66</b>	
Of which workers' remittance	24,528.00	17,797	18,311	66,554	19,977	18,917	<b>166,084.00</b>	
<b>Commercial Banks' Inflows and Outflows - 2015</b>								
	<b>Jul-15</b>	<b>Aug-15</b>	<b>Sep-15</b>	<b>Oct-15</b>	<b>Nov-15</b>	<b>Dec-15</b>	<b>Jul-Dec Total</b>	<b>Annual Total</b>
Inflows	144,541.00	103,292.00	137,646.00	105,707.00	105,416.43	140,113.29	<b>736,715.72</b>	<b>1,593,125.87</b>
Of which workers' remittance	71,770.00	43,159.00	44,434.00	29,771.00	33,927.00	70,485.00	<b>293,546.00</b>	<b>615,291.00</b>
Outflows	133,886.00	119,460.00	153,776.00	124,074.00	95,901.11	118,551.75	<b>745,648.86</b>	<b>1,533,575.52</b>
Of which workers' remittance	25,881.00	17,273.00	19,852.00	22,022.00	21,260.00	20,918.00	<b>127,206.00</b>	<b>293,290.00</b>
<b>Commercial Banks' Inflows and Outflows - 2016</b>								
	<b>Jan-16</b>	<b>Feb-16</b>	<b>Mar-16</b>	<b>Apr-16</b>	<b>May-16</b>	<b>Jun-16</b>	<b>Jan-Jun Total</b>	
Inflows	107,842.00	102,434.00	133,564.00	110,282.00	109,966.00	101,275.00	<b>665,363.00</b>	
Of which workers' remittance	44,844.00	42,807.00	46,705.00	52,827.00	47,351.00	29,107.00	<b>263,641.00</b>	
Outflows	108,891.00	91,454.00	124,408.00	112,929.00	105,304.00	104,048.00	<b>647,034.00</b>	
Of which workers' remittance	16,723.00	15,625.00	26,582.00	26,828.00	24,128.00	21,582.00	<b>131,468.00</b>	
<b>Commercial Banks' Inflows and Outflows - 2016</b>								
	<b>Jul-16</b>	<b>Aug-16</b>						
Inflows	105,586.00	127,312.00						
Of which workers' remittance	52,155.00	60,991.00						
Outflows	100,889.00	112,122.00						
Of which workers' remittance	21,554.00	30,747.00						

Source : Central Bank of Liberia, Monrovia, Liberia.



**MONEY AND BANKING**

**CENTRAL BANK OF LIBERIA**

**1.10 Central Bank of Liberia Fx Auction - 2014**

Auction No.	Date	FX Offered for sale by CBL (US\$)	Auction Rate L\$/US	Total Purchased US\$	No. of Accepted Bids	No. of Rejected Bids	Value of Rejected Bids (US\$)	Over/(Under) Subscription (US\$)	Total Value of Bids Submitted by Banks/FX Bureaux
395	22-Jan-14	4,200,000.00	80.0	4,200,000.00	74	15	265,000.00	3,605,700.00	7,805,700.00
396	29-Jan-14	3,000,000.00	79.0	3,000,000.00	104	25	110,000.00	6,066,040.00	9,066,040.00
397	5-Feb-14	2,000,000.00	79.0	2,000,000.00	100	6	20,000.00	4,395,250.00	6,395,250.00
398	12-Feb-14	750,000.00	79.0	750,000.00	115	16	40,000.00	8,385,825.00	9,135,825.00
399	19-Feb-14	750,000.00	80.0	750,000.00	84	33	390,000.00	8,463,525.00	9,213,525.00
400	26-Feb-14	750,000.00	83.0	750,000.00	97	34	350,000.00	9,104,026.00	9,854,026.00
401	5-Mar-14	750,000.00	83.0	750,000.00	93	21	40,000.00	8,631,860.00	9,381,860.00
402	12-Mar-14	750,000.00	83.0	750,000.00	80	13	200,000.00	7,101,100.00	7,851,100.00
403	19-Mar-14	750,000.00	84.0	750,000.00	90	31	236,904.00	8,178,704.00	8,928,704.00
404	26-Mar-14	750,000.00	84.0	750,000.00	72	24	440,000.00	8,290,199.52	9,040,199.52
405	2-Apr-14	750,000.00	84.0	750,000.00	89	13	709,411.00	8,902,640.41	9,652,640.41
406	9-Apr-14	750,000.00	86.0	750,000.00	84	12	129,500.00	8,180,550.00	8,930,550.00
407	16-Apr-14	750,000.00	86.0	750,000.00	35	71	20,000.00	8,097,895.29	8,847,895.29
408	23-Apr-14	750,000.00	86.0	750,000.00	82	16	100,000.00	8,278,650.00	9,028,650.00
409	30-Apr-14	750,000.00	87.0	750,000.00	66	22	430,000.00	8,061,880.00	8,811,880.00
410	7-May-14	750,000.00	87.5	750,000.00	79	20	200,000.00	7,684,980.00	8,434,980.00
411	15-May-14	2,500,000.00	84.0	2,500,000.00	108	5	61,760.00	7,916,210.00	10,416,210.00
412	21-May-14	2,500,000.00	84.0	2,500,000.00	90	10	508,647.00	9,172,797.00	11,672,797.00
413	28-May-14	1,000,000.00	85.0	1,000,000.00	73	44	613,000.00	10,742,740.00	11,742,740.00
414	4-Jun-14	1,000,000.00	85.0	1,000,000.00	87	32	500,000.00	8,761,989.89	9,761,989.89
415	11-Jun-14	750,000.00	87.0	750,000.00	65	17	1,200,000.00	5,631,340.00	6,381,340.00
416	18-Jun-14	750,000.00	88.0	750,000.00	60	1	1,150,000.00	5,389,800.00	6,139,800.00
417	25-Jun-14	750,000.00	89.0	750,000.00	63	1	1,250,000.00	6,988,800.00	7,738,800.00
<b>Total</b>		<b>28,200,000.00</b>		<b>28,200,000.00</b>	<b>1,890</b>	<b>482</b>	<b>8,964,222.00</b>	<b>176,032,502.11</b>	<b>204,232,502.11</b>

Source : Central Bank of Liberia, Monrovia, Liberia.

**MONEY AND BANKING**

**CENTRAL BANK OF LIBERIA**

**1.10 Central Bank of Liberia Fx Auction - 2014 continues**

Auction No.	Date	FX Offered for sale by CBL (US\$)	Auction Rate L\$/US	Total Purchased US\$	No. of Accepted Bids	No. of Rejected Bids	Value of Rejected Bids (US\$)	Over/(Under) Subscription (US\$)	Total Value of Submitted by Banks/FX Bureaux
418	2-Jul-14	750,000.00	89.0	750,000.00	68	3	1,250,000.00	5,915,200.00	6,665,200.00
419	9-Jul-14	750,000.00	89.0	750,000.00	75	1	2,500,000.00	8,235,400.00	8,985,400.00
420	16-Jul-14	750,000.00	90.0	750,000.00	77	1	885,000.00	6,200,500.00	6,950,500.00
421	23-Jul-14	5,400,000.00	82.0	5,400,000.00	114	0	370,000.00	1,895,148.53	7,295,148.53
422	6-Aug-14	1,500,000.00	81.3	1,500,000.00	96	2	40,580.00	3,727,940.00	5,227,940.00
423	13-Aug-14	1,000,000.00	82.0	1,000,000.00	105	0	105,000.00	3,807,316.11	4,807,316.11
424	20-Aug-14	1,500,000.00	82.0	1,500,000.00	104	21	-	5,731,200.00	7,231,200.00
425	3-Sep-14	1,500,000.00	84.0	1,500,000.00	36	10	-	5,851,484.81	7,351,484.81
Direct Mopping	10-Sep-14	1,350,000.00	84.0	-	-	-	-	-	-
426	17-Sep-14	1,500,000.00	84.0	1,500,000.00	108	1	110,500.00	3,370,226.45	4,870,226.45
427	1-Oct-14	1,500,000.00	84.0	1,500,000.00	92	14	174,293.11	6,178,363.36	7,678,363.36
428	15-Oct-14	1,500,000.00	84.0	1,500,000.00	96	0	47,058.82	3,795,955.82	5,295,955.82
Direct Mopping	22-Oct-14	1,000,000.00	84.0	1,000,000.00	-	-	-	-	-
429	29-Oct-14	1,000,000.00	84.0	1,000,000.00	84	0	32,800.00	3,508,075.63	4,508,075.63
430	5-Nov-14	1,500,000.00	84.0	1,500,000.00	65	3	15,000.00	1,673,833.10	3,173,833.10
431	19-Nov-14	1,000,000.00	83.0	1,000,000.00	82	5	600.00	2,991,984.39	3,991,984.39
432	3-Dec-14	1,500,000.00	82.0	1,500,000.00	61	0	231,856.25	1,131,316.25	2,131,316.25
433	17-Dec-14	1,500,000.00	81.0	1,500,000.00	84	0	29,500.00	1,956,048.80	2,956,048.80
<b>Total</b>		<b>26,500,000.00</b>		<b>25,150,000.00</b>	<b>1,347</b>	<b>61</b>	<b>5,792,188.18</b>	<b>65,969,993.25</b>	<b>89,119,993.25</b>

Source : Central Bank of Liberia, Monrovia, Liberia.

**MONEY AND BANKING**

**1.10a Central Bank of Liberia Fx Auction - 2015 & 2016**

**CENTRAL BANK OF LIBERIA**

Auction No.	Date	FX Offered for sale by CBL (US\$)	Auction Rate L\$/US	Total Purchased US\$	No. of Accepted Bids	No. of Rejected Bids	Value of Rejected Bids (US\$)	Over/(Under) Subscription (US\$)	Total Value of Bids Submitted by Banks/FX Bureaux (US\$)
434	7-Jan-15	1,500,000.00	82.00	1,500,000.00	100	0	334,150.00	2,928,957.00	4,428,957.00
435	14-Jan-15	1,500,000.00	83.00	1,500,000.00	95	7	54,966.00	2,847,038.50	4,347,038.50
436	21-Jan-15	1,000,000.00	84.00	1,000,000.00	48	8	209,000.00	2,451,073.07	3,451,073.07
437	4-Feb-15	1,500,000.00	84.00	1,500,000.00	64	4	155,000.00	1,722,987.00	3,222,987.00
438	12-Feb-15	1,000,000.00	84.00	1,000,000.00	40	0	80,000.00	820,874.17	1,820,874.17
439	18-Feb-15	1,000,000.00	84.00	1,000,000.00	56	3	95,783.00	1,790,574.46	2,790,574.46
440	25-Feb-15	1,000,000.00	84.00	1,000,000.00	64	0	570,000.00	1,767,300.00	2,767,300.00
441	4-Mar-15	1,000,000.00	84.00	1,000,000.00	50	1	201,000.00	1,112,847.00	2,112,847.00
442	18-Mar-15	1,000,000.00	84.00	1,000,000.00	50	0	130,300.00	1,435,800.00	2,435,800.00
443	25-Mar-15	1,000,000.00	84.00	1,000,000.00	54	1	45,000.00	723,219.00	1,723,219.00
444	1-Apr-15	1,000,000.00	84.00	1,000,000.00	48	0	5,000.00	352,840.00	1,352,840.00
445	15-Apr-15	1,000,000.00	84.00	1,000,000.00	46	0	100,000.00	1,631,500.00	263,500.00
446	22-Apr-15	1,000,000.00	84.00	1,000,000.00	46	0	345,000.00	693,580.00	1,693,580.00
447	6-May-15	1,000,000.00	84.00	1,000,000.00	54	0	45,800.00	787,370.00	1,787,370.00
448	20-May-15	1,000,000.00	84.00	1,000,000.00	55	0	263,984.02	1,179,325.02	2,179,325.02
449	3-Jun-15	1,000,000.00	84.00	1,000,000.00	67	0	471,838.00	1,732,757.00	2,732,757.00
450	10-Jun-15	1,000,000.00	84.00	1,000,000.00	54	0	715,000.00	1,431,800.00	243,800.00
451	17-Jun-15	1,000,000.00	84.00	1,000,000.00	63	0	275,000.00	1,597,924.44	2,597,924.44
452	1-Jul-15	750,000.00	85.00	750,000.00	84	18	756,800.00	3,357,835.00	4,107,835.00
453	8-Jul-15	750,000.00	85.00	750,000.00	85	0	830,140.00	3,051,940.00	3,801,940.00
454	15-Jul-15	750,000.00	85.00	750,000.00	72	0	375,000.00	2,857,304.00	3,607,304.00
455	29-Jul-15	750,000.00	86.00	750,000.00	77	1	422,900.00	3,941,250.00	4,691,250.00
456	5-Aug-15	750,000.00	86.00	750,000.00	88	0	207,400.00	3,941,250.00	4,691,250.00
457	12-Aug-15	2,250,000.00	87.00	2,250,000.00	74	9	242,636.63	2,224,313.63	4,474,313.63
458	26-Aug-15	2,000,000.00	87.00	2,000,000.00	97	15	325,935.33	2,381,748.96	4,381,748.96
459	9-Sep-15	2,500,000.00	87.00	2,500,000.00	70	1	-	494,358.63	2,994,358.63
460	24-Sep-15	2,500,000.00	87.00	2,500,000.00	59	3	-	(150,376.37)	2,349,623.63
461	7-Oct-15	1,500,000.00	87.00	1,500,000.00	61	1	16,000.00	698,863.63	2,198,863.63
462	21-Oct-15	1,500,000.00	87.00	1,500,000.00	68	5	757,200.00	892,490.00	2,392,490.00
463	18-Nov-15	1,500,000.00	87.00	1,500,000.00	59	9	137,700.00	1,381,829.00	2,881,829.00
464	9-Dec-15	5,100,000.00	87.00	5,100,000.00	116	4	479,500.00	1,863,395.00	6,963,395.00
<b>Total</b>		<b>39,100,000.00</b>	<b>2,458.00</b>	<b>39,100,000.00</b>	<b>1,937.00</b>	<b>78.00</b>	<b>7,753,132.98</b>	<b>51,669,649.14</b>	<b>86,213,649.14</b>

Auction No.	Date	FX Offered for sale by CBL (US\$)	Auction Rate L\$/US	Total Purchased US\$	No. of Accepted Bids	No. of Rejected Bids	Value of Rejected Bids (US\$)	Over/(Under) Subscription (US\$)	Total Value of Bids Submitted by Participating Banks/FX Bureaux (US\$)
465	20-Jan-16	1,500,000.00	88.00	1,500,000.00	50	5	176,500.00	2,293,405.9	3,793,405.9
466	10-Feb-16	2,000,000.00	89.00	2,000,000.00	81	16	237,500.00	3,650,043.6	5,650,043.6
467	2-Mar-16	2,000,000.00	89.00	2,000,000.00	63	7	885,800.00	3,644,906.00	5,644,906.00
468	6-Apr-16	2,000,000.00	90.00	2,000,000.00	56	11	188,885.00	4,044,265.00	6,044,265.00
469	4-May-16	2,000,000.00	91.00	2,000,000.00	44	15	-	2,773,322.00	4,773,322.00
470	1-Jun-16	2,000,000.00	92.00	2,000,000.00	34	15	-	3,476,714.00	5,476,714.00
471	22-Jun-16	3,000,000.00	92.00	3,000,000.00	37	38	-	4,340,477.00	7,340,477.00
472	6-Jul-16	6,000,000.00	95.00	6,000,000.00	57	10	598,280.00	4,544,525.00	10,544,525.00
473	17-Aug-16	2,000,000.00	96.00	2,000,000.00	46	54	311,200.00	2,831,500.00	4,831,500.00
<b>Total</b>		<b>22,500,000.00</b>	<b>-</b>	<b>22,500,000.00</b>	<b>468</b>	<b>171</b>	<b>2,398,165.00</b>	<b>31,599,158.53</b>	<b>54,099,158.53</b>

Source: Central Bank of Liberia, Monrovia, Liberia.

1.10b Central Bank Bills - 2014 - 2016

Money & Banking

Auction No.	Date	Maturity Date	Amount offered CBL (LR\$)	Amount Issued CBL (LR\$)	Value of bid(s) Received (LR\$)	Value of bid(s) Processed CBL (LR\$)	Over/(Under) Subscription (LR\$)	No. of Bid(s) Received	No. of Bid(s) Processed	No. of Winning Bid(s)	No. of Prorated Bid(s)	No. of Non-Selected Bid(s)	No. of Rejected Bid(s)	Weighted Average Discount Rate
6	10-Jan-14	11-Jul-14	2,000,000,000.00	885,000,000.00	885,000,000.00	885,000,000.00	(1,115,000,000.00)	13	13	13	0	0	0	3.01
7	17-Jan-14	18-Apr-14	1,500,000,000.00	720,000,000.00	720,000,000.00	720,000,000.00	(780,000,000.00)	12	12	12	0	0	0	5.78
8	2-Jul-14	1-Oct-14	500,000,000.00	497,750,000.00	497,750,000.00	497,750,000.00	(2,250,000.00)	15	15	15	0	0	0	4.50
	2-Jul-14	31-Dec-14	1,500,000,000.00	870,000,000.00	870,000,000.00	870,000,000.00	(630,000,000.00)	11	11	11	0	0	0	5.56
9	9-Oct-14	9-Apr-15	1,000,000,000.00	1,000,000,000.00	1,240,000,000.00	1,240,000,000.00	240,000,000.00	17	17	16	1	1	0	7.05
10	20-Jan-15	21-Jul-15	1,500,000,000.00	1,165,000,000.00	1,165,000,000.00	1,165,000,000.00	(335,000,000.00)	17	17	17	0	0	0	6.43
11	14-Aug-15	12-Feb-16	2,000,000,000.00	1,592,000,000.00	1,592,000,000.00	1,592,000,000.00	(408,000,000.00)	14	14	14	0	0	0	6.58
<b>Total</b>			<b>10,000,000,000.00</b>	<b>6,729,750,000.00</b>	<b>6,969,750,000.00</b>	<b>6,969,750,000.00</b>	<b>(3,030,250,000.00)</b>	<b>99</b>	<b>99</b>	<b>98</b>	<b>1</b>	<b>1</b>	<b>-</b>	<b>38.91</b>

1.10c Government of Liberia Treasury Bills Auction - 2014 - 2016

Auction No.	Date	Maturity Date	Amount Offered GOL (LR\$)	Amount Issued GOL (LR\$)	Value of bid(s) Received	Value of bids processed	Over/(Under) Subscription (LR\$)	No. of Bid(s) Received	No. of Bid(s) Processed	No. of Winning Bid(s)	No. of Prorated Bid(s)	No. of Non-Selected Bid(s)	No. of Rejected Bid(s)	Average Discount Rate (%)
9	2-Jan-14	3-Apr-14	82,500,000.00	82,500,000.00	98,950,000.00	98,950,000.00	16,450,000.00	11	11	9	1	2	0	2.51
10	6-Feb-14	1-May-14	80,500,000.00	58,300,000.00	58,300,000.00	58,300,000.00	(22,200,000.00)	9	9	9	0	0	0	3.71
11	6-Mar-14	5-Jun-14	83,500,000.00	83,500,000.00	100,150,000.00	100,150,000.00	16,650,000.00	10	10	10	1	0	0	3.9
12	3-Apr-14	3-Jul-14	85,500,000.00	85,500,000.00	126,950,000.00	126,950,000.00	41,450,000.00	15	15	12	1			3.58
13	1-May-14	7-Aug-14	171,000,000.00	171,000,000.00	296,200,000.00	296,200,000.00	125,200,000.00	22	22	14	1	8	0	3.69
14	5-Jun-14	4-Sep-14	173,000,000.00	173,000,000.00	282,600,000.00	282,600,000.00	109,600,000.00	19	19	14	4	5	0	3.32
15	12-Jun-14	11-Jun-15	500,000,000.00	500,000,000.00	670,000,000.00	670,000,000.00	170,000,000.00	15	15	12	1	3	0	6.85
16	3-Jul-14	2-Oct-14	181,000,000.00	144,600,000.00	144,600,000.00	144,600,000.00	(36,400,000.00)	11	11	11	0	0	0	3.92
17	7-Aug-14	6-Nov-14	165,000,000.00	165,000,000.00	259,000,000.00	184,000,000.00	94,000,000.00	14	11	11	1	0	3	3.87
18	4-Sep-14	4-Dec-14	169,000,000.00	169,000,000.00	172,100,000.00	172,100,000.00	3,100,000.00	12	12	12	1	0	0	4.15
19	2-Oct-14	1-Jan-15	169,000,000.00	169,000,000.00	242,100,000.00	242,100,000.00	73,100,000.00	15	15	11	3	4	0	4.16
20	7-Nov-14	5-Feb-15	169,000,000.00	140,700,000.00	140,700,000.00	140,700,000.00	(28,300,000.00)	7	7	7	0	0	0	4.41
21	4-Dec-14	5-Mar-15	83,500,000.00	35,050,000.00	35,050,000.00	35,050,000.00	(48,450,000.00)	3	3	3	0	0	0	4.57
22	2-Jan-15	2-Apr-15	82,500,000.00	82,500,000.00	144,250,000.00	144,250,000.00	61,750,000.00	16	16	11	4	5	0	4.11
23	5-Feb-15	7-May-15	85,000,000.00	85,000,000.00	151,500,000.00	151,500,000.00	66,500,000.00	18	18	11	2	7	0	3.97
24	5-Mar-15	4-Jun-15	84,500,000.00	84,500,000.00	151,700,000.00	151,700,000.00	67,200,000.00	17	17	8	2	7	0	3.92
25	2-Apr-15	2-Jul-15	84,500,000.00	84,500,000.00	151,400,000.00	151,400,000.00	66,900,000.00	19	19	9	5	5	0	3.79
26	7-May-15	6-Aug-15	84,500,000.00	84,500,000.00	151,700,000.00	151,700,000.00	67,200,000.00	17	17	8	2	7	0	3.92
27	4-Jun-15	3-Sep-15	84,500,000.00	84,500,000.00	161,400,000.00	161,400,000.00	76,900,000.00	18	18		4	13	0	3.35
28	25-Jun-15	23-Jun-16	84,500,000.00	84,500,000.00	166,400,000.00	166,400,000.00	81,900,000.00	18	18	8	3	7	0	2.59
29	2-Jul-15	1-Oct-15	2,000,000,000.00	1,810,000,000.00	1,810,000,000.00	1,810,000,000.00	(190,000,000.00)	18	18	18	0	0	0	4.66
30	6-Aug-15	5-Nov-15	87,500,000.00	87,500,000.00	160,000,000.00	160,000,000.00	72,500,000.00	14	14	7	1	6	0	3.69
31	3-Sep-15	3-Dec-15	88,500,000.00	88,500,000.00	146,200,000.00	146,200,000.00	57,700,000.00	9	9	4	2	3	0	3.54
32	1-Oct-15	31-Dec-15	88,500,000.00	73,100,000.00	73,100,000.00	73,100,000.00	(15,400,000.00)	5	5	5	0	0	0	3.52
<b>Total</b>			<b>4,967,000,000.00</b>	<b>4,626,250,000.00</b>	<b>5,894,350,000.00</b>	<b>5,819,350,000.00</b>	<b>927,350,000.00</b>	<b>332</b>	<b>329</b>	<b>224</b>	<b>39</b>	<b>82</b>	<b>3</b>	<b>93.70</b>

Source : Central Bank of Liberia, Monrovia, Liberia.

1.10d Government of Liberia Treasury Bills Auction - 2014 - 2016

Auction No.	Date	Maturity Date	Amount Offered GOL (LR\$)	Amount Issued GOL (LR\$)	Value of bid(s) Received	Value of bids processed	Over/(Under) Subscription (LR\$)	No. of Bid(s) Received	No. of Bid(s) Processed	No. of Winning Bid(s)	No. of Prorated Bid(s)	Non-Selected Bid(s)	No. of Rejected Bid(s)	ed Average
35	7-Jan-16	7-Apr-16	43,750,000.00	43,750,000.00	51,537,500.00	51,537,500.00	7,787,500.00	10	9	9	6	2	1	3.7
36	4-Feb-16	5-May-16	45,250,000.00	45,250,000.00	60,725,000.00	60,725,000.00	15,475,000.00	15	11	11	7	3	4	3.7
37	3-Mar-16	2-Jun-16	45,250,000.00	45,250,000.00	88,650,000.00	88,650,000.00	43,400,000.00	20	14	14	5	3	6	3.6
38	7-Apr-16	7-Jul-16	45,250,000.00	45,250,000.00	77,225,000.00	77,225,000.00	31,975,000.00	19	13	13	6	1	6	3
39	5-May-16	4-Aug-16	45,250,000.00	45,250,000.00	69,150,000.00	69,150,000.00	23,900,000.00	10	10	5	2	3	0	3.2
40	2-Jun-16	1-Sep-16	45,750,000.00	45,750,000.00	91,875,000.00	91,875,000.00	46,125,000.00	13	13	5	2	8	0	3.1
41	7-Jul-16	16-10-16	47,250,000.00	47,250,000.00	69,850,000.00	69,850,000.00	22,600,000.00	9	9	6	2	1	0	2.9
42	4-Aug-16	3-Nov-16	46,750,000.00	46,750,000.00	117,600,000.00	11,760,000.00	70,850,000.00	16	16	5	3	8	1	3
<b>Total</b>			<b>364,500,000.00</b>	<b>364,500,000.00</b>	<b>626,612,500.00</b>	<b>520,772,500.00</b>	<b>262,112,500.00</b>	<b>87.00</b>	<b>95</b>	<b>68</b>	<b>33</b>	<b>29</b>	<b>18</b>	<b>26</b>

## REAL SECTOR

CENTRAL BANK OF LIBERIA

### 2.1: Harmonized Consumer Price Index (HCPI) - 2014

Function	Weight (%)	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14
Food & Non-alcoholic Beverages	45.2	243.88	240.79	244.95	244.94	239.07	255.28
Alcoholic Beverages, Tobacco & Narcotics	3.0	183.74	185.15	186.92	190.96	186.22	192.25
Clothing & Footwear	7.8	194.31	202.37	208.69	211.68	206.10	219.83
Housing, Water, Electricity, Gas & other fuels	12.0	131.47	130.72	134.10	135.74	133.44	134.10
Furnishings, Household Equipment & Routine Maintenance of the House	5.3	223.32	207.61	222.40	225.64	224.41	228.82
Health	3.9	109.46	112.50	122.97	122.97	120.61	121.96
Transport	6.1	246.20	256.23	257.74	258.80	259.20	260.88
Communication	1.5	87.89	87.61	88.00	88.29	88.28	88.62
Recreation & Culture	3.9	160.71	160.53	163.87	165.41	165.38	162.59
Education	3.2	100.00	100.00	100.00	100.00	100.00	100.00
Restaurants & Hotels	4.6	308.50	309.19	316.44	321.86	321.74	328.14
Miscellaneous Goods & Services	3.5	164.42	164.58	171.19	173.55	173.65	179.97
<b>General Index</b>	<b>100.0</b>	<b>208.54</b>	<b>207.65</b>	<b>212.46</b>	<b>213.64</b>	<b>210.00</b>	<b>219.46</b>

Function	Weight (%)	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
Food & Non-alcoholic Beverages	45.2	261.74	266.87	278.70	282.55	261.91	268.57
Alcoholic Beverages, Tobacco & Narcotics	3.0	194.55	191.98	188.76	186.35	189.57	187.63
Clothing & Footwear	7.8	217.37	229.14	213.10	213.10	215.23	215.23
Housing, Water, Electricity, Gas & other fuels	12.0	133.00	132.16	144.15	143.86	133.39	139.25
Furnishings, Household Equipment & Routine Maintenance of the House		222.29	218.37	222.87	221.73	219.73	219.73
Health	3.9	121.96	121.96	121.96	121.96	121.96	121.96
Transport	6.1	260.85	269.98	258.36	258.36	258.21	258.21
Communication	1.5	88.46	87.81	88.01	88.01	87.93	87.93
Recreation & Culture	3.9	164.00	161.78	162.13	162.13	161.77	161.77
Education	3.2	100.00	100.00	100.00	100.00	100.00	100.00
Restaurants & Hotels	4.6	329.98	317.70	322.24	321.52	319.88	319.88
Miscellaneous Goods & Services	3.5	168.52	166.67	185.20	184.05	170.42	170.42
<b>General Index</b>	<b>100.0</b>	<b>221.51</b>	<b>224.19</b>	<b>230.04</b>	<b>231.54</b>	<b>220.53</b>	<b>224.18</b>

The Harmonized Consumer Price Index (HCPI) is an amalgamation of the Classification of Individual Consumption by Purpose (COICOP), consisting of twelve functions (major groups) together with the Monrovia Consumer Price Index (MCPI) and its weights obtained from the 1964 limited expenditure survey. The Survey sample comprised wage-earner and clerical-employee households of two or more persons with monthly income not exceeding US\$250.

Sources : Liberia Institute for Statistics & Geo-Information Services (LISGIS) and Central Bank of Liberia (CBL)

## REAL SECTOR

CENTRAL BANK OF LIBERIA

### 2.1a: Harmonized Consumer Price Index (HCPI) - 2015

Function	Weight (%)	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15
Food & Non-alcoholic Beverages	45.2	272.58	270.65	279.95	279.53	280.99	286.45
Alcoholic Beverages, Tobacco & Narcotics	3.0	192.21	184.84	191.58	191.34	192.54	192.60
Clothing & Footwear	7.8	213.97	205.90	209.27	209.98	216.72	242.93
Housing, Water, Electricity, Gas & other fuels	12.0	139.40	139.05	128.46	133.87	133.78	133.78
Furnishings, Household Equipment & Routine Maintenance of the House	5.3	222.89	217.62	240.94	245.05	207.45	229.53
Health	3.9	111.15	108.11	119.59	120.27	103.11	109.05
Transport	6.1	270.62	253.52	231.80	232.17	231.59	279.18
Communication	1.5	84.41	84.46	84.46	84.46	77.55	77.65
Recreation & Culture	3.9	191.46	192.63	191.09	191.36	191.36	198.14
Education	3.2	100.00	100.00	100.00	100.00	100.00	100.00
Restaurants & Hotels	4.6	296.28	297.97	302.27	299.87	299.87	312.62
Miscellaneous Goods & Services	3.5	171.06	172.44	185.33	172.54	174.29	178.91
<b>General Index</b>	<b>100.0</b>	<b>226.57</b>	<b>223.54</b>	<b>227.88</b>	<b>228.10</b>	<b>226.58</b>	<b>236.40</b>

Function	Weight (%)	Jul-15	15-Aug	Sep-15	Oct-15	Nov-15	Dec-15
Food & Non-alcoholic Beverages	45.2	295.59	285.29	289.21	290.35	285.55	284.37
Alcoholic Beverages, Tobacco & Narcotics	3.0	197.37	199.84	209.30	209.50	204.66	208.32
Clothing & Footwear	7.8	257.91	263.34	269.87	272.65	269.70	263.77
Housing, Water, Electricity, Gas & other fuels	12.0	136.14	136.59	136.27	134.59	134.53	132.99
Furnishings, Household Equipment & Routine Maintenance of the House	5.3	223.42	241.50	266.58	267.28	258.49	262.47
Health	3.9	112.36	111.62	120.27	120.27	119.19	119.19
Transport	6.1	297.59	298.62	285.38	283.15	281.06	295.27
Communication	1.5	77.83	78.03	79.40	79.17	79.10	79.14
Recreation & Culture	3.9	198.79	189.93	202.36	203.03	202.54	202.78
Education	3.2	100.00	100.00	100.00	100.00	100.00	100.00
Restaurants & Hotels	4.6	304.31	331.55	332.59	332.40	331.48	333.12
Miscellaneous Goods & Services	3.5	176.46	180.52	193.15	194.68	191.20	192.60
<b>General Index</b>	<b>100.0</b>	<b>242.61</b>	<b>240.56</b>	<b>244.92</b>	<b>245.42</b>	<b>242.06</b>	<b>242.20</b>

The Harmonized Consumer Price Index (HCPI) is an amalgamation of the Classification of Individual Consumption by Purpose (COICOP), consisting of twelve functions (major groups) together with the Monrovia Consumer Price Index (MCPI) and its weights obtained from the 1964 limited expenditure survey. The Survey sample comprised wage-earner and clerical-employee households of two or more persons with monthly income not exceeding US\$250.

Sources : Liberia Institute for Statistics & Geo-Information Services (LISGIS) and Central Bank of Liberia (CBL)

## REAL SECTOR

## CENTRAL BANK OF LIBERIA

### 2.1b: Harmonized Consumer Price Index (HCPI) - 2016

Function	Weight (%)	Jan-16	Feb-16	Mar 16	Apr 16	May 16	Jun 16	Jul 16	Aug 16
Food & Non-alcoholic Beverages	45.2	292.76	285.46	295.65	288.06	286.44	298.15	312.61	316.11
Alcoholic Beverages, Tobacco & Narcotics	3.0	209.72	211.14	212.52	211.42	211.53	222.81	225.42	218.38
Clothing & Footwear	7.8	264.54	266.95	267.11	269.44	262.42	290.46	282.43	283.60
Housing, Water, Electricity, Gas & other fuels	12.0	104.10	104.27	104.27	134.18	134.27	135.07	137.49	135.87
Furnishings, Household Equipment & Routine Maintenance of the House	5.3	259.41	261.19	261.21	260.24	260.24	286.26	285.35	285.46
Health	3.9	116.76	116.76	116.76	116.76	116.76	116.76	116.76	109.05
Transport	6.1	295.18	293.10	293.10	294.17	302.47	341.68	343.46	342.54
Communication	1.5	79.26	79.39	79.39	79.51	79.51	79.70	79.92	80.13
Recreation & Culture	3.9	203.26	204.08	204.08	205.08	205.91	222.15	223.88	225.66
Education	3.2	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Restaurants & Hotels	4.6	334.88	336.16	336.16	336.74	336.74	339.82	342.73	345.51
Miscellaneous Goods & Services	3.5	188.48	190.10	190.10	191.45	190.42	195.55	198.10	203.22
<b>General Index</b>	<b>100.0</b>	<b>242.33</b>	<b>239.39</b>	<b>244.05</b>	<b>244.50</b>	<b>243.73</b>	<b>256.35</b>	<b>262.99</b>	<b>264.28</b>

The Harmonized Consumer Price Index (HCPI) is an amalgamation of the Classification of Individual Consumption by Purpose (COICOP), consisting of twelve functions (major groups) together with the Monrovia Consumer Price Index (MCPI) and its weights obtained from the 1964 limited expenditure survey.

The Survey sample comprised wage-earner and clerical-employee households of two or more persons with monthly income not exceeding US\$250.

Sources : Liberia Institute for Statistics & Geo-Information Services (LISGIS) and Central Bank of Liberia (CBL)



## REAL SECTOR

CENTRAL BANK OF LIBERIA

## 2.2: HCPI Inflation Rate (Year-on-Year) - 2014

Function	Weight (%)	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14
Food & Non-alcoholic Beverages	45.2	5.6	6.4	5.5	5.4	7.3	9.2
Alcoholic Beverages, Tobacco & Narcotics	3.0	11.8	8.7	10.4	15.4	14.0	13.9
Clothing & Footwear	7.8	14.9	15.2	19.7	22.8	18.0	22.3
Housing, Water, Electricity, Gas & other fuels	12.0	0.1	(0.2)	1.8	2.6	0.8	1.6
Furnishings, Household Equipment & Routine Maintenance of the House	5.3	23.0	12.1	20.0	27.4	17.2	12.6
Health	3.9	5.2	8.1	22.1	22.1	15.9	17.2
Transport	6.1	8.5	12.6	12.6	13.0	13.7	24.4
Communication	1.5	1.4	1.0	1.5	1.8	1.6	1.9
Recreation & Culture	3.9	9.9	9.6	11.9	12.7	9.3	8.6
Education	3.2	-	-	-	-	-	-
Restaurants & Hotels	4.6	12.6	12.3	15.0	16.4	14.3	17.4
Miscellaneous Goods & Services	3.5	15.3	14.1	18.7	19.9	20.5	23.8
<b>General Rate of Inflation</b>	<b>100.0</b>	<b>7.7</b>	<b>7.9</b>	<b>8.9</b>	<b>9.8</b>	<b>9.6</b>	<b>11.7</b>

Function	Weight (%)	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
Food & Non-alcoholic Beverages	45.2	10.5	9.3	16.3	14.9	7.6	9.9
Alcoholic Beverages, Tobacco & Narcotics	3.0	12.1	10.8	7.1	4.7	7.7	8.3
Clothing & Footwear	7.8	18.5	22.9	11.9	11.7	13.1	12.0
Housing, Water, Electricity, Gas & other fuels	12.0	(0.9)	(1.5)	6.4	7.4	(0.6)	5.7
Furnishings, Household Equipment & Routine Maintenance of the House	5.3	5.0	2.4	3.9	4.3	4.7	1.5
Health	3.9	17.2	17.2	17.2	17.2	17.2	17.2
Transport	6.1	24.5	28.3	22.0	22.0	21.3	(0.2)
Communication	1.5	1.7	0.6	0.7	0.6	0.4	0.3
Recreation & Culture	3.9	9.3	7.6	3.1	2.8	1.5	1.2
Education	3.2	-	-	-	-	-	-
Restaurants & Hotels	4.6	12.5	7.0	7.7	6.7	5.8	5.0
Miscellaneous Goods & Services	3.5	15.4	12.6	23.2	22.0	12.4	3.9
<b>General Rate of Inflation</b>	<b>100.0</b>	<b>10.9</b>	<b>10.1</b>	<b>13.5</b>	<b>12.7</b>	<b>7.9</b>	<b>7.7</b>

The Harmonized Consumer Price Index (HCPI) is an amalgamation of the Classification of Individual Consumption by Purpose (COICOP), consisting of twelve functions (major groups) together the Monrovia Consumer Price Index (MCPI) and its weights, obtained from the 1964 limited expenditure survey. The Survey sample comprised wage-earner and clerical-employee households of two or more persons with monthly income not exceeding US\$250.

Sources : Liberia Institute for Statistics & Geo-Information Services (LISGIS) and Central Bank of Liberia (CBL)

**REAL SECTOR**
**CENTRAL BANK OF LIBERIA**

Function	Weight (%)	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15
Food & Non-alcoholic Beverages	45.2	11.77	12.40	14.29	14.12	17.54	12.21
Alcoholic Beverages, Tobacco & Narcotics	3.0	4.61	(0.17)	2.49	0.20	3.39	0.18
Clothing & Footwear	7.8	10.12	1.74	0.28	(0.81)	5.15	10.51
Housing, Water, Electricity, Gas & other fuels	12.0	6.03	6.37	(4.20)	(1.38)	0.26	(0.24)
Furnishings, Household Equipment & Routine Maintenance of the House	5.3	(0.19)	4.82	8.34	8.61	(7.56)	0.31
Health	3.9	1.54	(3.90)	(2.75)	(2.20)	(14.51)	(10.58)
Transport	6.1	9.92	(1.06)	(10.07)	(10.29)	(10.65)	7.02
Communication	1.5	(3.96)	(3.60)	(4.02)	(4.33)	(12.15)	(12.38)
Recreation & Culture	3.9	19.14	20.00	16.61	15.69	15.71	21.86
Education	3.2	-	-	-	-	-	-
Restaurants & Hotels	4.6	(3.96)	(3.63)	(4.48)	(6.83)	(6.79)	(4.73)
Miscellaneous Goods & Services	3.5	4.04	4.78	8.25	(0.59)	0.37	(0.59)
General Rate of Inflation	<b>100.0</b>	<b>8.65</b>	<b>7.65</b>	<b>7.26</b>	<b>6.77</b>	<b>7.90</b>	<b>7.72</b>

Function	Weight (%)	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15
Food & Non-alcoholic Beverages	45.2	12.93	6.90	3.77	2.76	9.03	5.88
Alcoholic Beverages, Tobacco & Narcotics	3.0	1.45	4.10	10.88	12.42	7.96	11.03
Clothing & Footwear	7.8	18.65	14.93	26.64	27.95	25.31	22.55
Housing, Water, Electricity, Gas & other fuels	12.0	2.36	3.35	(5.47)	(6.45)	0.86	(4.50)
Furnishings, Household Equipment & Routine Maintenance of the House	5.3	0.51	10.59	19.61	20.54	17.64	19.45
Health	3.9	(7.87)	(8.48)	(1.39)	(1.39)	(2.27)	(2.27)
Transport	6.1	14.08	10.61	10.46	9.59	8.85	14.36
Communication	1.5	(12.02)	(11.14)	(9.79)	(10.04)	(10.03)	(10.00)
Recreation & Culture	3.9	21.21	17.40	24.81	25.23	25.20	25.35
Education	3.2	-	-	-	-	-	-
Restaurants & Hotels	4.6	(7.78)	4.36	3.21	3.38	3.63	4.14
Miscellaneous Goods & Services	3.5	4.71	8.31	4.30	5.78	12.19	13.02
General Rate of Inflation	<b>100.0</b>	<b>9.52</b>	<b>7.30</b>	<b>6.47</b>	<b>6.00</b>	<b>9.76</b>	<b>8.04</b>

Function	Weight (%)	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16
Food & Non-alcoholic Beverages	45.2	7.40	5.47	5.61	3.05	1.94	4.08
Alcoholic Beverages, Tobacco & Narcotics	3.0	9.11	14.23	10.93	10.50	9.87	15.69
Clothing & Footwear	7.8	23.63	29.65	27.64	28.32	21.09	19.56
Housing, Water, Electricity, Gas & other fuels	12.0	(25.32)	(25.01)	(18.83)	0.39	0.36	0.96
Furnishings, Household Equipment & Routine Maintenance of the House	5.3	16.38	20.02	8.41	6.09	25.45	24.72
Health	3.9	5.05	8.00	(2.37)	(2.92)	13.24	7.06
Transport	6.1	9.08	15.61	26.45	26.71	30.60	22.39
Communication	1.5	(6.10)	(6.00)	(6.00)	(5.86)	2.53	2.64
Recreation & Culture	3.9	6.16	5.94	6.80	7.17	7.60	12.12
Education	3.2	-	12.82	-	0.00	-	-
Restaurants & Hotels	4.6	13.03	12.82	11.21	12.29	12.29	8.70
Miscellaneous Goods & Services	3.5	10.18	10.24	2.57	10.96	9.25	9.30
General Rate of Inflation	<b>100.0</b>	<b>6.95</b>	<b>7.09</b>	<b>7.10</b>	<b>7.19</b>	<b>7.57</b>	<b>8.44</b>

Function	Weight (%)	Jul-16	Aug-16
Food & Non-alcoholic Beverages	45.2	5.76	10.80
Alcoholic Beverages, Tobacco & Narcotics	3.0	14.21	9.28
Clothing & Footwear	7.8	9.51	7.69
Housing, Water, Electricity, Gas & other fuels	12.0	0.99	(0.53)
Furnishings, Household Equipment & Routine Maintenance of the House	5.3	27.72	18.20
Health	3.9	3.91	(2.30)
Transport	6.1	15.41	14.70
Communication	1.5	2.68	2.70
Recreation & Culture	3.9	12.62	18.81
Education	3.2	-	-
Restaurants & Hotels	4.6	12.63	4.21
Miscellaneous Goods & Services	3.5	12.27	12.58
General Rate of Inflation	<b>100.0</b>	<b>8.40</b>	<b>9.86</b>

The Harmonized Consumer Price Index (HCPI) is an amalgamation of the Classification of Individual Consumption by Purpose (COICOP), consisting of twelve functions (major groups) together the Monovic Consumer Price Index (MCPPI) and its weights, obtained from the 1964 limited expenditure survey. The Survey sample comprised wage-earners and clerical-employee households of two or more persons with monthly income not exceeding US\$250.

Source: Liberia Institute for Statistics & Geo-Information Services (LISGIS) and Central Bank of Liberia (CBL)

**REAL SECTOR**

**CENTRAL BANK OF LIBERIA**

**2.3: Key Output Volume - 2014**

<b>2014</b>								<b>Jan - Jun</b>
<b>Commodity</b>	<b>Unit</b>	<b>Jan-14</b>	<b>Feb-14</b>	<b>Mar-14</b>	<b>Apr-14</b>	<b>May-14</b>	<b>Jun-14</b>	<b>Total</b>
<b>Agriculture</b>								
Rubber	Mt.	2,873.20	7,966.70	3,744.58	4,221.79	2,158.10	4,726.24	25,690.61
Cocoa Beans	Mt.	975.41	661.62	374.80	378.70	340.05	99.60	2,830.18
Coffee	Mt.	-	-	-	-	-	-	-
Round Logs	M <sup>3</sup>	168.00	4,412.39	2,288.13	11,857.64	28,164.64	12,034.27	58,925.07
Sawn Timber	Pcs.	47,173.33	55,972.00	89,288.00	172,276.00	100,839.00	-	465,548.33
Fish	Kg.	na	na	na	na	na	na	na
<b>Mining</b>								
Gold	Ounces	1,494.76	1,496.91	1,066.99	2,824.32	2,036.95	1,775.94	10,695.87
Diamond	Carat	6,327.80	4,575.70	6,719.88	3,424.47	11,719.46	4,411.24	37,178.55
Iron Ore	Mt.	541,430.00	409,000.00	490,000.00	629,000.00	523,650.00	205,175.00	2,798,255.00
<b>Manufacturing</b>								
Cement	Mt.	29,400.00	21,613.00	42,296.50	36,272.00	30,826.00	26,198.00	186,605.50
Spirits	Litre	29,073.51	31,310.73	31,917.06	34,024.50	36,384.48	34,281.00	196,991.28
Beer	Litre	775,713.60	643,002.52	563,194.92	524,985.80	704,145.72	681,182.32	3,892,224.88
Stout	Litre	545,315.76	460,619.28	429,366.96	523,472.40	271,228.32	357,762.24	2,587,764.96
Malta	Litre	69,822.72	69,157.44	68,927.76	-	72,468.00	69,070.32	349,446.24
Soft Drink	Litre	1,241,395.20	813,736.80	1,217,828.16	1,190,397.60	1,202,781.60	925,099.20	6,591,238.56
Oil Paint	Gal.	11,234.00	9,864.50	8,098.00	9,779.00	7,677.00	6,223.50	52,876.00
Water Paint	Gal.	16,345.00	11,500.00	15,451.00	12,877.00	13,839.00	8,467.00	78,479.00
Varnish	Gal.	1,247.00	1,540.00	902.00	820.00	834.00	672.00	6,015.00
Manoline Hair Grease	Kg.	2,343.60	1,814.40	3,183.60	168.00	1,806.00	201.60	9,517.20
Thinner	Gal.	642.00	632.00	455.00	1,178.00	1,350.00	-	4,257.00
Rubbing Alcohol	Litre	15,326.88	23,327.43	20,855.35	27,642.33	31,013.34	20,136.20	138,301.53
Soap	Kg.	24,806.70	22,961.55	23,107.65	31,059.15	14,178.75	17,226.90	133,340.70
Chlorox	Litre	60,620.56	56,381.36	91,381.26	85,525.86	91,672.70	56,513.84	442,095.57
Nail	Kg.	na	na	na	na	na	na	na
Candle	Kg.	24,885.00	23,824.50	16,338.00	16,863.00	13,219.50	21,199.50	116,329.50
Mattresses	Pcs.	11,810.00	11,010.00	12,700.00	10,000.00	10,496.00	9,501.00	65,517.00
Finished Water <sup>1</sup>	Gal.	157,454,314.45	131,832,563.89	139,748,722.52	166,140,525.22	171,042,200.37	163,640,240.72	929,858,567.17
Mineral Water	Gal.	837,426.55	767,786.39	647,029.59	491,152.31	393,186.00	320,035.14	3,456,615.98

1: Water from White Plains Treatment Plant

Sources: Lands, Mines & Energy; Commerce & Industry; Forestry Development Authority (FDA);

Liberia Produce Marketing Corporation (LPMC) and Liberia Water & Sewer Corporation (LWSC), Monrovia, Liberia

**REAL SECTOR**

**CENTRAL BANK OF LIBERIA**

**2.3: Key Output Volume - 2014 - continues**

Commodity	Unit	Jul-14	Aug- 14	Sep- 14	14-Oct	Nov- 14	Dec- 14	Jul-Dec Total	Grand Total
<b>Agriculture</b>									
Rubber	Mt.	7,868.00	3,719.00	5,453.00	7,237.00	3,316.00	6,536.00	34,129.00	59,819.61
Cocoa Beans	Mt.	250.00	409.29	773.20	668.00	675.00	996.00	3,771.49	6,601.67
Coffee	Mt.	na	na	na	-	-	na	na	na
Round Logs	M <sup>3</sup>	13,312.00	71,407.00	13,956.00	2,306.00	1,005.00	11,008.00	112,994.00	171,919.07
Sawn Timber	Pcs.	47,361.00	22,080.00	-	79,659.00	74,130.00	75,209.00	298,439.00	763,987.33
Fish	Kg.	na	na	na	na	na	na	na	na
<b>Mining</b>									
Gold	Ounces	2,032.00	1,285.00	727.00	1,479.00	1,674.00	2,045.00	9,242.00	19,937.87
Diamond	Carat	7,881.00	7,923.00	4,882.00	5,332.00	5,894.00	5,791.00	37,703.00	74,881.55
Iron Ore	Mt.	555,166.00	474,538.00	331,542.00	259,292.00	395,598.00	359,000.00	2,375,136.00	5,173,391.00
<b>Manufacturing</b>									
Cement	Mt.	19,967.00	13,774.00	15,544.00	18,991.00	20,184.00	20,288.00	108,748.00	295,353.50
Spirits	Litre	37,767.24	31,475.34	35,048.52	24,027.00	27,146.00	48,553.00	204,017.10	401,008.38
Beer	Litre	766,532.96	142,219.92	103,924.00	459,340.00	223,667.00	717,143.00	2,412,826.88	6,305,051.76
Stout	Litre	523,908.00	274,483.44	161,845.20	343,871.00	356,741.00	586,381.00	2,247,229.64	4,834,994.60
Malta	Litre	69,181.20	-	33,557.04	65,831.00	-	49,381.00	217,950.24	567,396.48
Soft Drink	Litre	516,777.84	445,041.00	395,552.88	584,950.00	683,532.00	881,590.00	3,507,443.72	10,098,682.28
Oil Paint	Gal.	7,228.40	5,440.40	4,437.00	6,120.00	7,106.00	4,217.00	34,548.80	87,424.80
Water Paint	Gal.	9,140.00	7,666.00	3,895.00	6,178.00	7,639.00	9,320.00	43,838.00	122,317.00
Varnish	Gal.	362.00	778.00	407.00	908.00	966.00	820.00	4,241.00	10,256.00
Manoline Hair Grease	Kg.	721.00	-	-	-	-	1,512.00	2,233.00	11,750.20
Thinner	Gal.	8.40	578.00	226.00	1,370.00	900.00	766.00	3,848.40	8,105.40
Rubbing Alcohol	Litre	418.00	4,494.69	33,080.90	29,395.00	19,102.00	11,596.00	98,086.59	236,388.12
Soap	Kg.	18,787.79	23,629.00	22,206.45	19,877.00	16,646.00	23,969.00	125,115.24	258,455.94
Chlorox	Litre	28,662.00	141,748.25	190,922.97	107,278.00	109,636.00	53,334.00	631,581.22	1,073,676.79
Nail	Kg.	na	na	na	na	na	na	na	na
Candle	Kg.	14,700.00	13,020.00	661.50	15,309.00	15,225.00	19,950.00	78,865.50	195,195.00
Mattresses	Pcs.	4,560.00	4,380.00	6,800.00	7,800.00	12,580.00	14,450.00	50,570.00	116,087.00
Finished Water <sup>1</sup>	Gal.	38,790,531.00	32,236,562.00	27,234,789.00	110,993,860.00	134,351,008.00	191,400,684.00	535,007,434.00	1,464,866,001.17
Mineral Water	Gal.	269,480.00	216,740.00	248,930.00	4,343,400.00	4,902,900.00	4,972,500.00	14,953,950.00	18,410,565.98

1: Water from White Plains Treatment Plant

Sources : Lands, Mines & Energy; Commerce & Industry; Forestry Development Authority (FDA); Liberia Produce Marketing Corporation (LPMC) and Liberia Water & Sewer Corporation (LWSC), Monrovia, Liberia

**REAL SECTOR**

**CENTRAL BANK OF LIBERIA**

**2.3a: Key Output Volume - 2015**

Commodity	Unit	Jan-15	Feb-15	Mar - 15	Apr - 15	15-May	Jun - 15
<b>Agriculture</b>							
Rubber	Mt.	7,140.00	3,629.00	1,307.00	2,419.20	5,120.00	5,712.00
Cocoa Beans	Mt.	504.00	795.00	1,411.00	1,281.00	916.00	1,178.00
Coffee	Mt.						38.00
Round Logs	M <sup>3</sup>	5,112.26	6,428.99	19,389.82	39,862.64	7,534.88	4,043.18
Sawn Timber	Pcs.	86,186.00	98,689.00	98,097.00	105,361.00	95,965.00	80,166.00
Fish	Kg.						
<b>Mining</b>							
Gold	Ounces	1,989.00	1,269.00	1,110.00	948.00	1,224.72	571.00
Diamond	Carat	8,193.00	5,875.00	7,352.49	6,275.16	4,624.84	11,107.00
Iron Ore	Mt.	85,000.00	219,000.00	648,000.00	964,302.00	320,000.00	274,000.00
<b>Manufacturing</b>							
Cement	Mt.	29,700.00	28,722.00	31,369.00	31,241.00	28,940.00	20,662.00
Spirits	Litre	23,456.97	22,553.37	25,935.75	25,542.36	32,074.02	28,638.09
Beer	Litre	767,502.80	523,077.44	730,298.48	713,497.80	699,329.88	766,555.80
Stout	Litre	549,727.20	432,645.84	479,120.40	362,854.80	604,961.28	566,969.04
Malta	Litre	152,681.76	-	67,359.60	49,167.36	115,695.36	112,297.68
Soft Drink	Litre	953,582.40	810,842.40	456,933.60	789,775.20	876,808.80	876,809.00
Oil Paint	Gal.	12,999.40	14,006.60	13,406.80	17,606.80	15,573.00	3,392.40
Water Paint	Gal.	9,332.00	15,014.00	13,475.00	12,678.00	9,619.00	12,739.00
Varnish	Gal.	1,184.00	1,012.00	997.00	1,004.00	948.00	753.00
Manoline Hair Grease	Kg.	2,763.60	2,192.40	2,192.40	1,579.00	1,629.60	1,999.20
Thinner	Gal.	1,374.00	596.00	812.00	753.00	717.00	854.00
Rubbing Alcohol	Litre	26,788.34	26,204.03	22,518.38	27,552.43	21,844.18	43,868.15
Soap	Kg.	32,741.40	34,975.20	33,041.85	27,903.90	36,745.65	34,197.45
Chlorox	Litre	77,736.33	76,676.53	73,258.68	74,000.54	77,974.79	78,928.61
Nail	Kg.	na	na	na	na	na	na
Candle	Kg.	8,799.00	10,143.00	12,138.00	20,538.00	18,070.50	13,051.50
Mattresses	Pcs.	11,290.00	10,499.00	12,210.00	10,775.00	10,609.00	9,810.00
Finished Water <sup>1</sup>	Gal.	176,532,421.00	144,127,294.70	172,884,055.00	157,724,827.00	154,321,692.00	179,989,081.00
Mineral Water	Gal.	67,759.98	64,061.58	67,363.73	199,185.30	85,855.73	96,974.18

<sup>1</sup>: Water from White Plains Treatment Plant

Sources : Lands, Mines & Energy; Commerce & Industry; Forestry Development Authority (FDA);

Liberia Produce Marketing Corporation (LPMC) and Liberia Water & Sewer Corporation (LWSC), Monrovia, Liberia

**REAL SECTOR**

**CENTRAL BANK OF LIBERIA**

**2.3a: Key Output Volume - 2015 contd**

<b>Commodity</b>	<b>Unit</b>	<b>Jul - 15</b>	<b>Aug - 15</b>	<b>Sep - 15</b>	<b>Oct - 15</b>	<b>Nov - 15</b>	<b>Dec - 15</b>
<b>Agriculture</b>							
Rubber	Mt.	1,854.72	5,660.71	1,874.88	3,311.00	4,866.29	2,761.92
Cocoa Beans	Mt.	770.40	812.65	-	1,903.00	1,925.78	1,882.88
Coffee	Mt.	-	-	-	-	20.00	-
Round Logs	M <sup>3</sup>	-	12,631.97	9,696.19	-	7,085.00	-
Sawn Timber	Pcs.	72,604.00	52,193.00	40,359.00	39,643.00	55,835.00	82,407.00
Fish	Kg.						
<b>Mining</b>							
Gold	Ounces	341.13	343.27	305.22	357.48	211.70	795.82
Diamond	Carat	3,970.92	3,986.61	3,838.66	4,961.45	3,199.62	2,611.10
Iron Ore	Mt.	1,545,127.43	379,552.98	206,691.48	287,469.65	310,761.04	378,619.53
<b>Manufacturing</b>							
Cement	Mt.	19,505.00	19,626.00	16,902.00	18,898.00	18,122.00	21,704.00
Spirits	Litre	34,191.72	27,218.34	28,985.31	24,481.53	23,012.46	29,339.28
Beer	Litre	530,374.80	623,883.00	487,220.72	196,225.92	605,320.36	953,148.56
Stout	Litre	627,620.40	492,544.80	335,815.92	262,690.56	566,596.80	793,607.76
Malta	Litre	53,301.60	49,690.08	66,718.08	31,878.00	-	48,414.96
Soft Drink	Litre	428,729.04	688,658.40	305,337.60	604,642.00	560,225.00	1,067,242.00
Oil Paint	Gal.	5,619.00	5,396.50	5,710.75	11,982.25	16,016.00	24,523.25
Water Paint	Gal.	10,346.00	7,570.00	7,417.00	8,182.00	20,840.00	26,005.00
Varnish	Gal.	419.00	556.00	914.00	778.00	2,114.00	2,076.00
Manoline Hair Grease	Kg.	1,520.40	1,369.20	1,050.00	1,587.60	1,940.40	2,209.20
Thinner	Gal.	411.00	457.00	749.00	757.00	1,119.00	928.00
Rubbing Alcohol	Litre	33,934.89	10,787.25	22,922.91	15,057.20	11,416.51	11,731.13
Soap	Kg.	25,002.45	31,788.45	29,261.70	29,014.50	33,814.95	25,859.55
Chlorox	Litre	84,942.97	47,399.56	111,146.53	99,462.23	57,918.07	67,059.00
Nail	Kg.	na	na	na	na	na	na
Candle	Kg.	16,096.50	19,005.00	14,899.50	13,818.00	18,669.00	18,574.50
Mattresses	Pcs.	10,720.00	10,339.00	9,685.00	10,050.00	9,220.00	12,440.00
Finished Water <sup>1</sup>	Gal.	146,287,867.83	130,361,711.20	142,265,850.17	137,938,140.94	111,721,933.54	130,110,407.93
Mineral Water	Gal.	65,739.07	248,568.98	57,285.59	121,267.39	118,592.65	124,918.00

<sup>1</sup>: Water from White Plains Treatment Plant

Sources : Lands, Mines & Energy; Commerce & Industry; Forestry Development Authority (FDA);  
Liberia Produce Marketing Corporation (LPMC) and Liberia Water & Sewer Corporation (LWSC), Monrovia, Liberia

# REAL SECTOR

# CENTRAL BANK OF LIBERIA

## 2.3b: Key Output Volume - 2016 Commodity

Apr	16	*May	Unit	Jan	16	Feb	16	Mar	16
-	-	-	-	-	-	-	-	-	-
Apr	16	*May	Unit	Jan	*Jun	16	**Jul	16	**Aug - 16
Rubber	Mt.	7,056.00	3,024.00	2,903.00	5,724.00	3,003.40	2,499.84	2,500.00	5,519.00
Cocoa Beans	Mt.	1,367.00	1,091.00	1,452.62	439.00	550.44	433.09	614.00	908.00
Coffee	Mt.	18.00	44.00	100.00	51.40	-	-	-	-
Round Logs	M <sup>3</sup>	10,038.00	-	1,632.00	22,763.00	20,307.97	9,261.49	2,065.34	2,029.22
Sawn Timber	Pcs.	29,721.00	70,828.00	23,289.00	64,059.00	74,202.00	65,549.00	43,059.45	41,411.91
Fish	Kg.								
<b>Mining</b>									
Gold	Ounces	443.00	466.00	579.43	210.00	688.46	310.78	389.00	404.00
Diamond	Carat	5,798.00	6,700.00	6,307.73	6,924.00	3,742.92	7,202.03	4,449.00	6,900.00
Iron Ore	Mt.	154,875.00	146,419.00	80,804.00	317,997.00	171,029.00	101,337.00	190,348.00	95,518.00
<b>Manufacturing</b>									
Cement	Mt.	27,824	23,812	28,490	25,406.00	22,853.00	17,808.00	14,631.00	13,196.00
Spirits	Litre	31,380	29,240	48,612	24,182.00	23,764.32	24,772.95	24,773.00	24,357.79
Beer	Litre	711,925	504,382	740,366	572,698.00	751,373.88	423,088.92	671,153.00	695,666.00
Stout	Litre	573,511	529,317	570,755	634,836.00	636,657.12	458,037.36	538,394.00	570,874.00
Malta	Litre	111,347	-	115,870	115,030.00	119,203.92	-	-	-
Soft Drink	Litre	749,686	524,455	804,347	774,107.00	737,236.80	768,340.80	754,430.40	757,087.20
Oil Paint	Gal.	12,273.00	7,644.00	9,403.25	7,564.00	8,083.50	7,106.25	10,734.00	7,277.00
Water Paint	Gal.	13,205.00	7,210.00	7,817.00	6,969.00	6,957.00	5,902.00	8,932.00	6,022.00
Varnish	Gal.	1,076.00	516.00	914.00	841.00	896.00	706.00	1,198.00	785.69
Manoline Hair Grease	Kg.	2,100.00	2,100.00	1,117.20	790.00	756.00	907.20	1,260.00	680.00
Thinner	Gal.	428.00	407.00	749.00	497.75	903.00	843.00	827.00	854.00
Rubbing Alcohol	Litre	23,507.00	18,159.00	16,810.13	19,158.61	48,272.94	9,573.68	39,294.81	26,678.78
Soap	Kg.	36,188.00	26,569.00	29,832.45	29,789.48	26,289.45	33,700.20	30,620.48	31,077.58
Chlorox	Litre	86,268.00	112,153.00	100,151.10	102,681.37	128,606.73	99,727.18	114,272.94	110,583.51
Nail	Kg.	na	na	na	na	na	na	na	na
Candle	Kg.	18,071.00	14,490.00	17,913.00	16,240.88	12,957.00	16,800.00	13,975.50	15,133.13
Mattresses	Pcs.	9,710.00	10,803.00	11,824.00	10,785.00	8,085.00	7,460.00	8,220.00	7,806.25
Finished Water <sup>1</sup>	Gal.	140,466,106.00	133,760,286.00	135,765,404.67	135,938,020.58	39,689,808.14	35,838,372.45	161,817,282.64	156,370,505.37
Mineral Water	Gal.	124,700.00	118,165.00	131,206.28	123,059.35	137,134.10	115,249.39	129,248.26	124,220.29
Electricity	KWh					7,714,201.00	6,823,608.00	5,401,992.77	5,432,885.79

Sources: Lands, Mines & Energy, Commerce & Industry, Forestry Development Authority (FDA);  
Liberia Produce Marketing Corporation (LPAC) and Liberia Water & Sewer Corporation (LWSC), Monrovia, Liberia  
\*Revised \*\* Estimates

**REAL SECTOR**
**CENTRAL BANK OF LIBERIA**
**2.4: Key Output Value - 2014**
*Liberian dollars*

							<b>Total</b>
<b>Agriculture</b>							
Rubber <sup>3</sup>	570,703,884.00	1,266,359,729.30	657,581,111.40	744,552,429.43	361,767,835.28	765,012,184.54	4,365,977,173.95
Cocoa Beans <sup>4</sup>	139,680,799.22	93,243,962.96	55,344,842.00	57,405,239.50	37,438,321.91	11,196,753.12	394,309,918.70
Coffee <sup>4</sup>	-	-	-	-	-	-	-
Round Logs <sup>3</sup>	57,254.64	6,300,924.62	2,662,599.09	16,357,099.05	18,639,118.33	12,597,170.76	56,614,166.50
Sawn Timber <sup>4</sup>	2,546,280.18	2,675,182.62	4,297,520.70	5,039,593.84	4,978,697.71	-	19,537,275.05
Fish <sup>4</sup>	na	na	na	na	na	na	na
<b>Mining<sup>4</sup></b>							
Gold	117,054,766.59	118,317,890.46	92,779,329.49	243,567,254.41	174,448,143.69	152,630,916.62	898,798,301.27
Diamond	198,866,427.89	151,387,048.16	230,675,985.97	123,072,726.83	407,652,330.68	168,253,256.54	1,279,907,776.06
Iron Ore	3,260,326,700.81	2,385,457,190.74	2,723,336,063.94	3,213,297,617.32	2,641,865,221.47	1,891,571,599.32	16,115,854,393.60
<b>Manufacturing<sup>4</sup></b>							
Cement	383,285,448.00	274,383,086.64	556,760,672.52	490,133,379.84	416,302,663.92	364,627,704.00	2,485,492,954.92
Spirits	1,928,550.00	2,015,000.00	2,073,000.00	2,209,500.00	2,335,150.00	2,189,950.00	12,751,150.00
Beer	106,356,765.00	102,926,665.00	117,112,110.00	130,709,175.00	128,312,595.00	115,638,025.00	701,055,335.00
Stout	97,394,630.00	98,002,500.00	115,128,300.00	126,643,320.00	127,595,970.00	113,389,440.00	678,154,160.00
Malta	9,147,930.00	9,037,125.00	10,550,930.00	11,710,175.00	10,645,110.00	9,420,770.00	60,512,040.00
Soft Drink	82,936,965.00	84,030,765.00	92,463,585.00	104,764,185.00	100,886,685.00	99,490,605.00	564,572,790.00
Oil Paint	9,377,264.35	6,870,872.71	8,245,761.27	7,808,489.83	6,883,281.99	7,420,538.93	46,606,209.06
Water Paint	9,502,619.35	5,543,809.05	6,177,923.89	5,279,575.62	4,768,145.75	5,496,442.71	36,768,516.36
Varnish	840,505.28	670,164.30	926,112.69	639,645.39	1,365,035.76	1,132,201.80	5,573,665.22
Manoline Hair Grease	571,451.66	436,440.94	775,705.34	42,963.52	457,262.74	52,550.58	2,336,374.78
Thinner	1,240,095.23	657,062.12	478,940.88	737,482.68	610,405.07	703,678.14	4,427,664.12
Rubbing Alcohol	283,469.44	420,083.56	390,805.97	530,720.74	594,779.19	398,590.35	2,618,449.25
Soap	2,874,788.78	2,902,140.19	3,049,699.93	3,964,231.86	2,054,752.80	2,114,032.21	16,959,645.78
Chlorox	1,915,591.54	1,786,779.28	2,755,808.61	2,767,075.90	3,071,330.46	1,891,954.71	14,188,540.50
Nail	na	na	na	na	na	na	na
Candle	5,070,359.04	4,681,791.40	2,755,766.42	3,552,286.20	2,789,631.68	4,602,244.18	23,452,078.92
Mattresses	37,228,350.76	36,084,990.63	44,998,631.33	34,734,552.44	37,347,855.39	35,855,413.30	226,249,793.86
Finished Water <sup>2</sup>	23,942,080.45	19,841,102.36	32,786,952.69	39,073,168.93	40,310,020.22	28,063,041.10	184,016,365.76
Mineral Water	30,722,940.00	29,455,200.00	27,902,800.00	31,970,310.00	29,798,065.00	23,958,610.00	173,807,925.00

1. Water from White Plains Treatment Plant.

2. Represents Export value.

3. Represents quantity sold, not quantity produce.

Sources: Lands, Mines & Energy; Commerce & Industry; Forestry Development Authority (FDA);

Liberia Produce Marketing Corporation (LPMC) and Liberia Water & Sewer Corporation (LWSC), Monrovia, Liberia



**REAL SECTOR**

**CENTRAL BANK OF LIBERIA**

**2.4: Key Output Value - 2014 Con't**  
Liberian dollars

Commodity	Jul- 14	Aug- 14	Sep- 14	Oct- 14	Nov- 14	Dec- 14	Jul-Dec	Grand
							Total	Total
<b>Agriculture</b>								
Rubber <sup>3</sup>	1,090,230,240.00	555,457,033.20	802,048.00	611,563,680.00	277,976,457.00	539,979,438.90	3,076,008,897.10	7,441,986,071.05
Cocoa Beans <sup>4</sup>	16,500,000.00	42,807,450.00	35,067,500.00	100,221,943.25	106,922,730.34	136,533,347.06	438,052,970.65	832,362,889.35
Coffee <sup>4</sup>	na	na	na	na	na	na	na	na
Round Logs <sup>3</sup>	15,829.00	71,407.00	12,072,133.00	46,911,189.00	21,361,946.10	167,274,428.09	247,706,932.19	304,321,098.69
Sawn Timber <sup>4</sup>	2,225,037.00	1,064,600.00	na	4,018,542.00	3,632,868.00	3,905,356.00	14,846,403.00	34,383,678.05
Fish <sup>4</sup>	na	na	na	na	na	na	na	na
<b>Mining<sup>4</sup></b>								
Gold	179,980,325.36	104,373,921.45	58,758,884.99	112,693,502.00	126,811,278.00	155,057,318.00	737,675,229.80	1,636,473,531.07
Diamond	322,016,376.00	575,487,105.48	182,296,244.00	209,000,272.00	211,879,358.00	202,039,277.00	1,702,718,632.48	2,982,626,408.54
Iron Ore	1,247,815,360.00	318,412,800.00	2,304,818,649.00	1,755,684,385.00	2,425,901,676.00	137,070,560.00	8,189,703,430.00	24,305,557,823.60
<b>Manufacturing<sup>4</sup></b>								
Cement	274,106,976.00	178,173,852.48	10,254,050.00	12,516,968.10	13,196,218.00	13,072,735.00	501,320,799.58	2,986,813,754.50
Spirits	1,372,500.00	1,329,100.00	983,250.00	1,607,000.00	1,840,910.00	3,713,450.00	10,846,210.00	23,597,360.00
Beer	132,891,470.00	50,181,870.00	59,774,530.00	70,943,385.00	87,036,830.00	160,872,975.00	561,701,060.00	1,262,756,395.00
Stout	135,795,330.00	63,159,600.00	81,124,170.00	93,442,920.00	103,105,200.00	168,472,320.00	645,099,540.00	1,323,253,700.00
Malta	10,870,865.00	4,533,105.00	5,469,365.00	6,631,380.00	7,916,660.00	9,681,420.00	45,102,795.00	105,614,835.00
Soft Drink	38,591,720.00	30,059,622.00	44,284,320.00	58,357,995.00	62,168,550.00	97,291,500.00	330,753,707.00	895,326,497.00
Oil Paint	6,801,960.00	2,842,932.93	2,329,200.25	9,292,676.25	14,023,463.19	15,461,246.30	50,751,478.92	97,357,687.98
Water Paint	5,939,032.00	1,929,258.18	2,031,633.50	4,109,868.75	6,438,004.65	8,486,318.78	28,934,115.86	65,702,632.22
Varnish	12,740,992.00	4,772,191.11	381,010.50	819,058.50	1,418,988.78	1,632,704.04	21,764,944.93	27,338,610.15
Manoline Hair Grease	977,724.00	419,782.50	na	-	-	124,906.32	1,522,412.82	3,858,787.60
Thinner	363,440.00	269,075.40	379,236.00	799,370.00	1,158,057.12	1,233,119.47	4,202,297.99	8,629,962.11
Rubbing Alcohol	2,728.00	-	622,089.00	1,986,359.72	1,280,932.00	764,890.64	4,656,999.36	7,275,448.60
Soap	590,480.00	433,257.00	2,048,111.00	1,343,537.33	1,115,979.48	1,583,844.36	7,115,209.16	24,074,854.94
Chlorox	366,608.00	82,920.00	6,033,300.00	7,251,562.27	7,350,884.08	3,523,890.64	24,609,164.99	38,797,705.49
Nail	na	na	na	na	na	na	na	na
Candle	2,817,408.00	4,434,727.44	130,975.00	1,034,533.50	1,020,927.60	1,318,455.60	10,757,027.14	34,209,106.06
Mattresses	3,078,240.00	2,549,955.84	28,887,434.49	32,510,301.01	38,821,732.57	71,385,591.78	177,233,255.67	403,483,049.53
Finished Water <sup>2</sup>	34,998,152.00	26,386,421.00	24,041,886.00	958,972,576.00	130,931,117.00	161,850,245.00	1,337,180,397.00	1,521,196,762.76
Mineral Water	397,706.00	318,215.00	284,519.00	14,478,000.00	16,343,000.00	16,575,000.00	48,396,440.00	222,204,365.00

\* Estimates

1. Water from White Plains Treatment Plant.

2. Represents Export values

3. Represents quantity sold, not quantity produced

Sources: Lands, Mines & Energy; Commerce & Industry; Forestry Development Authority (FDA);

Liberia Produce Marketing Corporation (LPIMC) and Liberia Water & Sewer Corporation (LWSC), Monrovia, Liberia

## REAL SECTOR

## CENTRAL BANK OF LIBERIA

### 2.5: Key Output Value - 2015

Liberian dollars

Commodity	Jan-15	Feb-15	Mar - 15	Apr - 15	May-15	Jun - 15
<b>Agriculture</b>						
Rubber <sup>3</sup>	754,574,589.50	425,182,030.00	160,740,970.00	292,848,270.00	495,806,178.53	700,111,566.00
Cocoa Beans <sup>4</sup>	82,505,358.30	125,895,599.38	216,917,541.75	189,464,843.75	136,767,475.00	175,749,783.83
Coffee <sup>4</sup>						3,240,260.00
Round Logs <sup>3</sup>	5,711,804.44	5,722,532.66	27,479,034.12	39,028,973.23	6,751,010.89	5,663,434.72
Sawn Timber <sup>4</sup>	4,307,378.05	4,852,642.50	4,968,714.00	5,242,612.00	4,948,652.50	4,410,947.15
Fish <sup>4</sup>	na	na	na	na	na	na
<b>Mining<sup>4</sup></b>						
Gold	154,630,987.95	104,224,046.00	84,220,097.00	73,162,160.96	95,101,139.32	43,987,271.35
Diamond	213,180,311.63	209,843,843.11	206,619,035.81	255,675,901.20	204,855,258.86	356,301,550.26
Iron Ore	486,271,400.00	633,775,350.00	1,601,478,645.00	1,698,396,765.00	631,256,405.00	212,766,773.00
<b>Manufacturing<sup>4</sup></b>						
Cement	389,791,116.00	378,613,404.00	413,506,158.00	411,818,862.00	381,487,080.00	274,848,403.44
Spirits	1,327,445.00	1,490,000.00	1,722,950.00	1,351,900.00	1,745,760.00	1,781,600.00
Beer	107,858,560.00	113,816,160.00	120,818,765.00	135,100,500.00	117,458,755.00	102,309,730.00
Stout	122,210,760.00	127,565,310.00	129,260,370.00	128,563,950.00	119,418,510.00	136,625,340.00
Malta	10,806,825.00	10,701,360.00	9,599,985.00	11,391,555.00	11,203,320.00	7,769,700.00
Soft Drink	80,640,405.00	72,548,385.00	75,123,915.00	78,363,075.00	86,143,635.00	63,679,770.00
Oil Paint	42,866,799.65	58,984,805.86	48,806,630.78	30,574,774.43	38,782,449.55	33,910,830.18
Water Paint	27,830,204.00	37,329,565.00	33,545,930.55	21,951,621.25	25,767,852.50	17,184,249.93
Varnish	1,367,449.02	1,624,428.00	1,088,275.50	913,740.75	995,874.75	671,117.54
Manoline Hair Grease	685,911.89	547,475.50	547,475.50	392,925.00	406,022.50	502,240.30
Thinner	1,043,885.04	856,999.00	953,667.00	764,049.00	907,192.00	511,193.65
Rubbing Alcohol	1,803,718.54	1,769,873.10	1,523,002.39	1,861,025.36	1,477,426.25	2,993,276.24
Soap	2,829,695.72	3,054,134.20	2,802,662.20	2,448,725.50	3,236,214.80	2,758,569.77
Chlorox	5,231,520.15	5,182,885.66	4,952,286.43	5,001,540.64	5,270,199.94	5,383,741.87
Nail	na	na	na	na	na	na
Candle	631,311.52	729,509.67	874,052.16	1,481,116.00	1,303,192.80	949,293.86
Mattresses	8,216,081.96	8,884,490.55	8,908,294.20	8,785,203.05	8,591,127.68	7,203,929.36
Finished Water <sup>2</sup>	32,804,517.29	35,145,032.98	42,157,288.00	38,640,753.00	35,920,059.00	30,797,670.00
Mineral Water	12,445,000.00	11,646,000.00	13,599,000.00	15,632,900.00	18,579,250.00	12,634,000.00

1. Water from White Plains Treatment Plant.

2. Represents Export values

3. Represents quantity sold, not quantity produced

Sources: Lands, Mines & Energy; Commerce & Industry; Forestry Development Authority (FDA);

Liberia Produce Marketing Corporation (LPMC) and Liberia Water & Sewer Corporation (LWSC), Monrovia, Liberia

**REAL SECTOR**

**CENTRAL BANK OF LIBERIA**

**2.5a: Key Output Value - 2015**

Liberian dollars

Commodity	Jul-15	Aug - 15	Sep-15	Oct- 15	Nov-15	Dec- 15
<b>Agriculture</b>						
Rubber <sup>3</sup>	252,456,884.20	643,353,749.40	213,587,067.20	452,838,891.58	534,418,316.00	312,405,873.00
Cocoa Beans <sup>4</sup>	114,878,891.00	121,294,206.00	61,169,280.00	293,954,164.74	295,541,313.00	300,018,850.00
Coffee <sup>4</sup>	-	-	-	-	2,152,080.00	-
Round Logs <sup>3</sup>	-	-	18,032,314.26	-	8,463,753.00	-
Sawn Timber <sup>4</sup>	3,271,154.00	2,423,955.00	1,943,355.68	2,042,693.00	2,780,990.00	4,183,912.00
Fish <sup>4</sup>	na	na	na	na	na	na
<b>Mining<sup>4</sup></b>						
Gold	24,642,262.74	25,756,128.07	23,227,068.04	27,575,108.40	15,870,362.00	57,417,981.00
Diamond	206,614,512.61	208,450,378.70	148,511,929.84	287,353,339.48	150,557,663.00	144,556,530.00
Iron Ore	-	-	734,131,944.00	778,450,400.00	1,018,325,000.00	995,182,500.00
<b>Manufacturing<sup>4</sup></b>						
Cement	263,778,598.20	270,129,908.88	231,714,250.56	259,608,629.28	247,365,300.00	299,645,424.00
Spirits	2,312,100.00	1,645,400.00	1,625,975.00	1,698,350.00	1,620,000.00	2,259,000.00
Beer	135,826,655.00	89,269,310.00	87,007,255.00	98,448,440.00	151,641,355.00	219,000,920.00
Stout	170,850,660.00	114,556,710.00	118,244,670.00	125,524,230.00	144,934,200.00	244,467,510.00
Malta	12,021,675.00	7,891,185.00	7,610,835.00	7,124,895.00	8,442,540.00	16,503,270.00
Soft Drink	58,024,455.00	55,715,190.00	39,851,085.00	64,194,930.00	55,484,475.00	101,523,360.00
Oil Paint	4,549,624.64	10,469,129.17	10,130,806.40	15,270,858.86	19,045,425.00	28,300,353.00
Water Paint	13,068,321.34	-	4,793,678.24	7,385,239.96	11,733,838.00	15,303,509.00
Varnish	821,561.13	778,982.67	778,265.28	1,527,620.85	2,179,406.00	2,719,251.00
Manoline Hair Grease	959,262.60	-	272,428.00	412,208.86	491,925.00	557,550.00
Thinner	1,399,699.40	-	435,972.68	660,626.12	1,126,125.00	1,090,320.00
Rubbing Alcohol	110,291.50	-	210,868.06	292,799.50	216,125.00	228,950.00
Soap	3,333,264.35	-	3,230,644.56	3,073,910.42	3,380,738.00	3,721,071.00
Chlorox	1,759,741.90	2,419,280.44	3,690,652.42	3,364,816.63	1,862,394.00	2,146,169.00
Nail	na	na	na	na	na	na
Candle	6,760,048.60	-	3,092,497.20	2,874,542.58	3,857,175.00	3,882,938.00
Mattresses	45,252,670.32	37,239,186.86	39,547,812.96	49,289,726.00	45,899,046.00	59,123,347.00
Finished Water <sup>2</sup>	29,054,866.96	31,818,759.88	27,674,271.47	30,558,772.29	27,056,271.00	30,848,962.00
Mineral Water	15,112,900.00	13,581,600.00	11,962,600.00	21,426,000.00	22,313,700.00	23,947,850.00

1. Water from White Plains Treatment Plant.
2. Represents export values
3. Represents quantity sold, not quantity produced

Sources: Lands, Mines & Energy; Commerce & Industry; Forestry Development Authority (FDA); Liberia Produce Marketing Corporation (LPMC) and Liberia Water & Sewer Corporation (LWSC), Monrovia, Liberia

**REAL SECTOR**

**CENTRAL BANK OF LIBERIA**

**2.5b: Key Output Value - 2016**

Liberian dollars

Commodity	Jan-16	Feb-16	Mar-16	Apr-16	* May-16	* Jun-16	** Jul-16	** Aug-16
<b>Agriculture</b>								
Rubber <sup>3</sup>	661,267,098.00	297,025,941.00	286,708,769.35	395,249,222.71	408,169,870.37	318,782,850.85	385,506,937.59	313,987,604.40
Cocoa Beans <sup>4</sup>	214,735,336.00	173,822,671.00	230,737,442.50	196,912,890.10	88,061,343.48	70,425,415.34	198,279,530.31	208,394,271.64
Coffee <sup>4</sup>	1,984,752.00	5,017,320.00	11,403,000.00	5,815,530.00	-	-	-	-
Round Logs <sup>3</sup>	59,329,145.00	-	10,759,116.03	19,237,193.93	32,357,947.19	15,215,164.96	17,522,065.15	9,760,074.30
Sawn Timber <sup>4</sup>	1,516,618.00	7,350,140.00	11,028,984.00	2,304,394.18	3,982,637.42	4,287,011.32	6,811,470.50	9,054,894.63
Fish <sup>4</sup>	na	na	na	na	na	na	na	na
<b>Mining<sup>4</sup></b>								
Gold	24,947,236.00	37,397,161.00	49,860,818.44	42,110,431.78	62,939.01	27,104,339.36	37,400,594.25	43,629,848.07
Diamond	258,795,047.00	132,232,986.00	250,412,650.21	253,151,786.47	205,111,430.49	305,772,522.32	193,418,417.42	206,619,176.03
Iron Ore	501,012,050.00	536,194,400.00	355,755,500.00	581,723,905.49	355,084,422.00	200,141,317.20	482,289,087.50	432,498,621.88
<b>Manufacturing<sup>4</sup></b>								
Cement	388,478,688.00	336,177,816.00	402,221,820.00	366,856,230.00	302,937,082.70	236,061,067.20	365,764,035.00	376,596,372.75
Spirits	1,711,400.00	2,184,900.00	3,367,900.00	2,398,378.22	1,599,900.00	1,208,450.00	2,362,275.00	2,820,743.75
Beer	87,243,440.00	117,482,130.00	138,165,570.00	114,819,107.16	132,279,415.00	106,794,430.00	115,093,317.50	127,226,646.88
Stout	116,573,700.00	146,364,270.00	157,822,350.00	152,283,753.46	155,700,240.00	140,282,640.00	144,330,855.00	156,684,371.25
Malta	18,768,765.00	-	19,531,050.00	9,574,883.61	9,284,925.00	7,347,840.00	9,574,953.75	12,159,263.44
Soft Drink	67,388,385.00	63,855,870.00	83,278,965.00	67,374,678.55	73,726,305.00	76,844,955.00	69,594,772.50	75,002,143.13
Oil Paint	11,657,599.00	10,229,532.00	9,444,127.50	9,281,419.42	9,445,971.50	8,229,692.10	9,972,890.63	8,938,055.72
Water Paint	5,271,416.00	5,058,045.00	4,828,899.00	5,473,822.95	4,462,073.07	3,607,247.32	5,054,101.19	4,942,486.05
Varnish	1,420,902.00	739,159.00	919,977.75	760,944.60	823,191.39	723,800.34	954,799.31	883,478.39
Manoline Hair Grease	537,000.00	506,800.00	268,604.00	445,829.74	179,731.72	223,751.36	454,801.00	374,702.25
Thinner	513,909.00	397,205.00	497,750.00	330,947.26	704,939.62	584,652.64	451,517.00	461,055.38
Rubbing Alcohol	454,213.00	360,869.00	324,668.75	370,037.68	927,913.00	196,061.20	375,154.69	346,340.23
Soap	3,608,819.00	2,960,934.00	3,087,905.25	3,083,454.08	2,804,399.92	3,618,490.64	3,154,647.94	3,072,848.05
Chlorox	3,011,004.00	3,907,202.00	3,493,073.75	3,581,315.53	4,279,370.20	3,501,876.04	3,579,620.25	3,618,242.38
Nail	na	na	na	na	na	na	na	na
Candle	3,820,487.00	3,058,629.00	3,705,975.00	3,360,059.17	2,706,946.20	3,446,402.80	3,410,929.63	3,470,377.03
Mattresses	46,068,987.00	48,214,508.00	57,626,234.29	52,562,494.39	41,505,824.58	38,073,475.67	50,031,059.23	53,374,508.85
Finished Water <sup>2</sup>	30,817,467.00	37,748,154.00	18,851,262.22	18,875,230.45	38,146,356.24	34,595,484.71	31,291,259.12	26,685,484.30
Mineral Water	23,175,700.00	22,939,500.00	24,304,500.00	22,795,355.89	24,949,000.00	22,826,300.00	23,339,800.00	23,722,075.00
Electricity					*179,748,254	*168,116,651	292,320,614.84	221,291,143.96

\*\*Estimates

\*Revised

1. Water from White Plains Treatment Plant.
2. Represents Export values
3. Represents quantity sold, not quantity produced

Sources: Lands, Mines & Energy; Commerce & Industry; Forestry Development Authority (FDA);

Liberia Produce Marketing Corporation (LPMC) and Liberia Water & Sewer Corporation (LWSC), Monrovia, Liberia

**GOVERNMENT FINANCE**

**CENTRAL BANK OF LIBERIA**

**3.1: Government Revenue - 2014 -2016**

Millions of Liberian Dollars

REVENUE SOURCES	2014						2015						2016			
	Jan-Feb	Mar-Apr	May-Jun	Jul-Aug	Sep-Oct	Nov-Dec	Jan-Feb	Mar-Apr	May-Jun	Jul-Aug	Sep-Oct	Nov-Dec	Jan-Feb	Mar-Apr	May-Jun	Jul-Aug
<b>A. Tax Revenue</b>	<b>5,572.34</b>	<b>5,950.77</b>	<b>6,911.96</b>	<b>5,841.64</b>	<b>5,214.01</b>	<b>4,465.15</b>	<b>5,816.08</b>	<b>5,691.24</b>	<b>4,730.96</b>	<b>6,005.90</b>	<b>5,631.63</b>	<b>5,175.86</b>	<b>5,240.36</b>	<b>6,168.22</b>	<b>6,370.47</b>	<b>5,432.67</b>
<b>International Trade Taxes</b>	<b>8,003.77</b>	<b>2,311.90</b>	<b>2,817.66</b>	<b>2,392.33</b>	<b>1,946.18</b>	<b>1,916.14</b>	<b>2,425.93</b>	<b>2,605.44</b>	<b>2,022.13</b>	<b>3,100.57</b>	<b>2,511.97</b>	<b>2,488.37</b>	<b>2,387.97</b>	<b>2,855.23</b>	<b>2,975.09</b>	<b>2,747.45</b>
Taxes & Duties on Imports	2,065.27	2,309.40	2,800.77	2,388.60	1,941.29	1,872.88	2,421.95	2,594.08	2,012.21	3,094.31	2,501.78	2,484.94	2,383.34	2,849.39	2,968.64	2,740.22
Taxes on Exports	5,938.50	2.50	16.89	3.73	4.89	43.26	3.99	11.36	9.92	6.26	10.19	3.43	4.63	5.84	6.46	7.23
<b>Taxes on Income &amp; Profits</b>	<b>2,187.60</b>	<b>2,527.87</b>	<b>2,105.72</b>	<b>2,803.57</b>	<b>2,243.43</b>	<b>1,600.26</b>	<b>2,077.90</b>	<b>2,379.99</b>	<b>1,947.47</b>	<b>2,233.32</b>	<b>2,531.97</b>	<b>1,667.87</b>	<b>2,091.51</b>	<b>2,473.71</b>	<b>2,210.43</b>	<b>1,998.28</b>
Individual Taxes on income & profits	1,999.56	2,423.68	1,913.99	2,143.65	1,857.93	1,401.69	1,930.25	2,262.72	1,654.73	2,119.35	2,446.96	1,569.07	1,956.09	2,406.63	2,109.44	1,901.38
Taxes Payable by Corporate Entities	164.12	80.28	130.65	633.22	361.03	192.88	129.82	95.93	292.73	91.75	85.01	98.80	108.70	67.09	100.98	96.90
Others	23.93	23.91	61.08	26.70	24.47	5.70	17.83	21.34	-	22.22	-	-	26.73	-	-	-
<b>Sale Taxes on Goods &amp; Services</b>	<b>675.70</b>	<b>1,019.04</b>	<b>1,759.09</b>	<b>601.75</b>	<b>516.42</b>	<b>927.04</b>	<b>659.22</b>	<b>622.45</b>	<b>679.89</b>	<b>610.79</b>	<b>547.55</b>	<b>994.55</b>	<b>661.44</b>	<b>745.85</b>	<b>1,011.65</b>	<b>646.97</b>
Goods & Service Tax	408.85	413.59	712.55	389.69	312.75	347.29	404.65	363.95	217.29	428.35	370.49	377.64	417.29	394.31	451.29	422.94
Excise Taxes	68.55	67.92	91.90	73.66	41.88	51.75	79.95	70.02	28.86	77.61	58.27	57.09	76.07	82.38	79.21	81.66
Maritime Revenue	99.00	205.81	134.75	88.92	96.91	468.05	86.61	88.20	351.25	26.64	48.38	494.52	87.79	121.73	369.05	53.46
Others	99.30	331.71	819.90	49.48	64.88	59.95	88.00	100.28	82.48	78.18	70.41	65.29	80.28	147.44	112.10	88.91
Property & Real Estate Taxes	76.66	91.79	173.29	44.00	22.87	19.11	87.90	83.37	81.47	61.22	39.61	25.08	94.98	88.30	173.25	39.97
Other Tax Revenue <sup>1</sup>	561.16	0.17	56.20	-	485.11	2.59	565.13	-	-	-	0.53	-	4.48	5.13	0.05	0.00
<b>B. Non-Tax Revenue</b>	<b>1,158.92</b>	<b>1,207.26</b>	<b>3,253.27</b>	<b>1,054.08</b>	<b>2,008.79</b>	<b>3,366.75</b>	<b>1,901.95</b>	<b>3,426.77</b>	<b>2,974.65</b>	<b>3,778.78</b>	<b>2,865.94</b>	<b>598.77</b>	<b>3,244.39</b>	<b>1,529.77</b>	<b>2,862.23</b>	<b>1,801.90</b>
Charges & Other Administrative Fees	1,158.92	286.16	1,187.23	1,054.08	446.91	890.23	182.84	766.22	934.32	206.82	305.81	163.60	177.20	248.91	235.93	900.95
Grants	-	-	2,066.04	-	1,065.12	2,476.52	223.11	215.67	307.58	2,944.45	486.23	-	-	731.19	1,735.44	209.48
Others	-	921.01	-	-	496.76	-	1,496.00	2,444.87	1,732.75	627.51	2,073.90	435.17	3,067.18	549.68	890.86	249.57
Contingent Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	441.90
Borrowing	-	0.09	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Revenue Carry Forward	-	-	-	-	-	-	-	-	-	-	1,925.00	-	-	-	-	-
<b>Grand Total Revenue (A + B)</b>	<b>6,731.26</b>	<b>7,158.04</b>	<b>10,165.23</b>	<b>6,895.73</b>	<b>7,222.80</b>	<b>7,831.89</b>	<b>7,718.03</b>	<b>9,118.00</b>	<b>7,705.61</b>	<b>9,784.68</b>	<b>8,497.56</b>	<b>5,774.63</b>	<b>8,484.75</b>	<b>7,697.99</b>	<b>9,232.70</b>	<b>6,333.62</b>

Source: Ministry of Finance, Monrovia, Liberia

<sup>1</sup> Tax Revenue not elsewhere classified

## GOVERNMENT FINANCE

### 3.2: Government Expenditure 2014 - 2016

Millions of Liberian Dollars

CENTRAL BANK OF LIBERIA

Expenditure By Sectors	2014							2015						
	Jan-Feb	Mar-Apr	May-Jun	Jul-Aug	Sep-Oct	Nov-Dec		Jan-Feb	Mar-Apr	May-Jun	Jul-Aug	Sep-Oct	Nov-Dec	
PUBLIC ADMINISTRATIVE SERVICES SECTOR	1,979.34	1,582.93	2,292.04	1,939.06	1,869.83	2,742.84		1,772.92	2,818.79	3,268.02	3,084.17	2,717.48	2,912.17	
MUNICIPAL GOVERNMENT	650.97	533.81	175.24	384.02	172.41	368.02		212.82	177.33	191.18	292.96	118.86	173.20	
TRANSPARENCY AND ACCOUNTABILITY	244.10	246.32	322.28	310.78	558.00	688.45		256.13	273.05	300.52	267.45	367.08	399.45	
SECURITY AND THE RULE OF LAW	870.45	1,169.60	1,165.99	1,261.98	1,076.64	1,057.57		1,047.99	1,452.22	899.79	1,413.87	890.16	939.32	
HEALTH	698.52	879.58	839.56	581.01	670.16	784.07		1,001.81	891.53	998.00	1,453.68	494.84	756.53	
SOCIAL DEVELOPMENT SERVICES	70.23	97.75	156.25	110.11	110.01	93.08		121.97	156.12	171.36	122.48	196.13	263.23	
EDUCATION	672.97	987.54	1,167.77	1,096.00	806.50	799.72		802.64	823.43	1,136.06	1,125.82	913.84	1,193.83	
ENERGY AND ENVIRONMENT	97.35	123.07	138.21	96.68	114.24	149.33		172.19	202.68	204.95	138.60	185.28	187.02	
AGRICULTURE	92.16	94.06	82.36	68.29	65.45	69.13		82.12	68.74	74.88	79.40	50.56	89.83	
INFRASTRUCTURE AND BASIC SERVICES SECTOR	156.55	148.30	198.50	141.95	156.49	1,176.97		1,498.26	1,035.21	270.18	362.97	708.19	903.76	
INDUSTRY AND COMMERCE SECTOR	155.73	113.04	232.21	428.12	203.28	198.96		209.26	274.32	183.04	196.19	81.49	104.97	
NATIONAL CLAIMS	1,970.68	1,360.86	318.27	160.70	514.27	1,500.92		1,386.06	-	-	-	-	-	
CENTRAL BANK OF LIBERIA	112.81	189.73	157.83	75.71	73.76	72.27		-	-	-	-	-	-	
<b>TOTAL</b>	<b>7,771.87</b>	<b>7,526.58</b>	<b>7,246.51</b>	<b>6,654.39</b>	<b>6,391.03</b>	<b>9,704.78</b>		<b>8,636.44</b>	<b>8,173.43</b>	<b>7,697.97</b>	<b>8,537.59</b>	<b>6,723.90</b>	<b>7,923.31</b>	

Expenditure By Sectors	2016			
	Jan-Feb	Mar-Apr	**May-Jun	**Jul-Aug
PUBLIC ADMINISTRATIVE SERVICES SECTOR	2,174.03	3,348.48	3,061.76	3,147.56
MUNICIPAL GOVERNMENT	217.73	197.95	335.15	485.46
TRANSPARENCY AND ACCOUNTABILITY	282.36	308.97	198.23	661.06
SECURITY AND THE RULE OF LAW	1,273.61	1,201.85	600.01	1,004.40
HEALTH	557.63	719.87	1,077.38	1,218.24
SOCIAL DEVELOPMENT SERVICES	227.91	193.59	147.57	150.27
EDUCATION	723.79	1,068.68	1,160.59	1,379.66
ENERGY AND ENVIRONMENT	132.98	260.59	334.58	439.97
AGRICULTURE	52.92	64.22	42.66	153.87
INFRASTRUCTURE AND BASIC SERVICES SECTOR	702.13	540.51	1,116.02	1,572.54
INDUSTRY AND COMMERCE SECTOR	116.26	77.35	121.55	178.76
NATIONAL CLAIMS	-	-	-	-
CENTRAL BANK OF LIBERIA	-	-	-	-
<b>TOTAL</b>	<b>6,461.36</b>	<b>7,982.06</b>	<b>8,195.50</b>	<b>10,391.79</b>

Source: Ministry of Finance, Monrovia, Liberia  
 1 Tax Revenue not elsewhere classified

\*\* Preliminary

## GOVERNMENT FINANCE

### 3.2a: Government Expenditure 2014 - 2016

Millions of Liberian Dollars

## CENTRAL BANK OF LIBERIA

Expenditure by Codes	2014					
	Jan-Feb	Mar-Apr	May-Jun	Jul-Aug	Sep-Oct	Nov-Dec
<b>A. Current Expenditure</b>	<b>6,443.39</b>	<b>7,300.97</b>	<b>7,127.03</b>	<b>6,454.10</b>	<b>6,218.60</b>	<b>8,500.60</b>
Salaries, & Allowances	2,271.99	2,840.77	2,816.04	3,009.10	3,227.49	3,015.69
Expenditure on Goods & Services	2,475.76	2,773.47	3,137.70	2,281.20	2,336.82	4,451.64
Subsidies	-	-	-	-	-	-
Grants	1,681.18	1,671.61	1,157.73	1,153.81	630.90	1,015.95
Social Benefits	14.46	15.12	15.56	10.00	23.39	17.32
Others	-	-	-	-	-	-
<b>B. Capital Expenditure</b>	<b>1,283.67</b>	<b>130.57</b>	<b>68.67</b>	<b>149.06</b>	<b>78.54</b>	<b>1,087.96</b>
Depreciation	1.62	1.98	-	-	-	-
Acquisition of Fixed Assets	1,262.84	107.93	68.50	148.93	78.54	1,087.96
Others	19.20	20.66	0.16	0.13	-	-
<b>C. Interest on Debt &amp; Other Charges</b>	<b>44.82</b>	<b>95.05</b>	<b>50.81</b>	<b>51.23</b>	<b>93.89</b>	<b>116.21</b>
On Domestic & Foreign Debts (Residents)	-	-	-	-	-	5.70
To Non-Residents	44.82	95.05	50.81	51.23	37.34	110.51
Others	-	-	-	-	56.54	-
<b>D. Other Expenditure</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>7,727.06</b>	<b>7,431.54</b>	<b>7,185.84</b>	<b>6,603.16</b>	<b>6,312.49</b>	<b>9,588.57</b>

Expenditure by Codes	2015						2016			
	Jan-Feb	Mar-Apr	May-Jun	Jul-Aug	Sep-Oct	Nov-Dec	Jan-Feb	Mar-Apr	**May-Jun	**Jul-Aug
<b>A. Current Expenditure</b>	<b>6,893.12</b>	<b>6,671.91</b>	<b>7,342.91</b>	<b>7,453.14</b>	<b>5,655.15</b>	<b>6,991.32</b>	<b>5,906.89</b>	<b>7,419.61</b>	<b>7,141.74</b>	<b>9,208.62</b>
Salaries, & Allowances	2,607.82	3,146.47	2,790.40	3,197.05	2,443.57	3,409.51	2,237.00	2,634.94	2,500.65	3,137.38
Expenditure on Goods & Services	3,683.97	2,496.59	2,887.88	3,010.92	1,736.34	2,015.91	1,935.64	2,899.62	2,872.92	3,682.93
Subsidies	-	-	-	-	-	-	-	-	-	-
Grants	584.17	1,015.62	1,640.83	1,234.10	778.61	981.07	862.53	1,025.64	1,151.44	1,378.46
Social Benefits	17.16	13.22	23.80	11.07	28.99	50.38	10.91	17.17	18.55	19.95
Others	-	-	-	-	667.64	534.45	860.81	842.24	598.18	989.91
<b>B. Capital Expenditure</b>	<b>1,685.86</b>	<b>982.97</b>	<b>146.68</b>	<b>370.66</b>	<b>638.16</b>	<b>767.95</b>	<b>458.13</b>	<b>494.81</b>	<b>985.37</b>	<b>1,096.16</b>
Depreciation	-	-	-	-	-	-	-	-	-	-
Acquisition of Fixed Assets	1,684.68	957.54	146.68	370.66	638.16	767.95	458.13	444.25	959.26	1,035.40
Others	1.17	25.44	-	-	-	-	-	50.56	26.11	60.76
<b>C. Loan and Interest and other charges</b>	<b>57.46</b>	<b>518.56</b>	<b>208.38</b>	<b>713.79</b>	<b>430.60</b>	<b>164.04</b>	<b>96.34</b>	<b>67.65</b>	<b>68.38</b>	<b>87.00</b>
On Domestic & Foreign Debts (Residents)	4.58	-	-	-	-	-	-	-	-	-
To Non-Residents	52.88	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-
Domestic Debts Repayment	-	234.96	84.42	-	260.38	51.75	1.56	-	-	-
External Debts Repayment	-	0.42	27.80	45.03	143.29	31.59	13.14	-	-	-
Interest on other Domestic Debt	-	201.31	-	273.02	26.92	63.83	51.45	51.93	60.27	68.11
Interest on Foreign Debt	-	81.86	-	138.16	-	16.87	30.19	15.72	8.12	18.89
Deficit Financing-CBL	-	-	-	-	-	-	-	-	-	-
Interest on Treasury Bills	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-
<b>D. Other Expenditure</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>8,636.44</b>	<b>8,173.43</b>	<b>7,697.97</b>	<b>8,537.59</b>	<b>6,723.90</b>	<b>7,923.31</b>	<b>6,461.36</b>	<b>7,982.06</b>	<b>8,195.50</b>	<b>10,391.79</b>

Source: Ministry of Finance, Republic of Liberia

\*\* Preliminary

### 3.3: Liberia's Overall Debt Position 2014 - 2016

(In Millions US\$)

Creditors	2014			
	At End-March	At End-June	At End-September	At End-December
Multilateral	219.97	233.00	275.13	338.26
Bilateral	122.27	121.70	121.34	120.53
Commercial Creditors	-	-	-	-
<b>Total External Debt</b>	<b>342.24</b>	<b>354.70</b>	<b>396.47</b>	<b>458.78</b>
Suppliers' Credit (Valid Claims)	1.92	1.90	1.94	1.94
Salary & Allowances	3.68	3.70	5.00	3.68
Financial Institutions	294.09	286.60	291.42	283.72
Pre- NTGL Salary Arrears	1.32	1.30	-	1.32
Others	-	-	-	-
<b>Total Domestic Debt</b>	<b>301.01</b>	<b>293.50</b>	<b>298.36</b>	<b>290.66</b>
<b>Total Public Debt</b>	<b>643.25</b>	<b>648.20</b>	<b>694.83</b>	<b>749.45</b>

Creditors	2015			
	At End-March	At End June	At End Sep	At End Dec
Multilateral	426.81	457.10	343	352
Bilateral	120.53	34.22	34	34
Commercial Creditors	-	-	-	-
<b>Total External Debt</b>	<b>547.33</b>	<b>491.32</b>	<b>377</b>	<b>386</b>
Suppliers' Credit (Valid Claims)	-	-	-	-
Salary & Allowances	3.68	-	-	-
Financial Institutions	278.94	276.44	274	269
Pre- NTGL Salary Arrears	1.32	-	-	-
Others	-	-	-	-
<b>Total Domestic Debt</b>	<b>283.94</b>	<b>276.44</b>	<b>274</b>	<b>269</b>
<b>Total Public Debt</b>	<b>831.28</b>	<b>767.76</b>	<b>652</b>	<b>655</b>

Creditors	2016			
	As at End February	As at End April	As at End June	As at End Jul
Multilateral	414.87	416.82	415.61	435.88
Bilateral	33.80	33.12	33.12	33.12
Commercial Creditors	-	-	-	-
<b>Total External Debt</b>	<b>448.68</b>	<b>449.95</b>	<b>448.73</b>	<b>469.01</b>
Suppliers' Credit (Valid Claims)	-	-	-	-
Salary & Allowances	-	-	-	-
Financial Institutions	269.38	269.03	268.91	268.91
Pre- NTGL Salary Arrears	-	-	-	-
Others	0.13	-	0.13	0.13
<b>Total Domestic Debt</b>	<b>269.51</b>	<b>269.03</b>	<b>269.04</b>	<b>269.04</b>
<b>Total Public Debt</b>	<b>718.18</b>	<b>718.97</b>	<b>717.77</b>	<b>738.05</b>

Source: Ministry of Finance, Republic of Liberia



## EXTERNAL TRADE

CENTRAL BANK OF LIBERIA

## 4.1: Exports and Imports in CIF Values 2014- 2016

(Millions of United States Dollars)

Period	2014		2015		2016		Balance of Trade		
	Exports	Imports	Exports	Imports	Exports	Imports	2014	2015	2016
Jan	50.98	74.55	21.04	219.06	17.90	114.60	(23.56)	(198.02)	(96.70)
Feb	55.81	104.43	20.55	143.54	12.90	104.60	(48.62)	(122.99)	(91.70)
Mar	45.75	85.49	25.80	164.50	13.00	139.10	(39.74)	(138.70)	(126.10)
Apr	54.51	99.52	28.75	152.12	25.60	114.06	(45.02)	(123.37)	(88.46)
May	53.44	62.15	18.82	169.70	16.69	122.65	(8.71)	(150.88)	(105.95)
Jun	60.87	79.38	22.34	129.30	13.99	102.38	(18.51)	(106.96)	(88.39)
Jul	51.73	112.24	52.40	142.10	13.97	104.67	(60.51)	(89.70)	(90.70)
Aug	60.50	87.69	19.90	117.80	12.72	103.33	(27.19)	(97.90)	(90.61)
Sep	46.09	96.10	17.30	113.40			(50.01)	(96.10)	
Oct	34.42	68.80	20.80	150.80			(34.38)	(130.00)	
Nov	40.80	79.00	20.60	106.90			(38.20)	(86.30)	
Dec	28.00	96.50	20.05	160.60			(68.50)	(140.55)	
<b>Total</b>	<b>582.89</b>	<b>1,045.85</b>	<b>288.36</b>	<b>1,769.83</b>	<b>126.77</b>	<b>905.39</b>	<b>(462.96)</b>	<b>(1,481.46)</b>	<b>(778.62)</b>

## 4.1a: Commodity Composition of Exports Value-2014

(Thousands of United States Dollars)

Commodity	Jan	Feb	Mar	Apr	May	Jun	Jan-Jun Total
Rubber	6,829.05	15,561.10	7,793.09	8,593.76	4,178.91	11,945.93	54,901.84
Cocoa beans	362.50	846.00	393.75	-	375.00	-	1,977.25
Coffee	-	-	-	-	7.23	-	7.23
Round Logs	-	5,830.00	1,126.04	3,858.00	3,669.89	116.82	14,600.75
Iron Ore	39,013.12	29,312.57	32,274.66	37,096.49	30,517.10	43,913.04	212,126.98
Gold	1,400.68	1,453.89	1,099.54	2,811.91	2,015.11	1,710.73	10,491.86
Diamond	2,379.64	1,860.25	2,733.78	1,420.83	4,708.93	1,885.82	14,989.26
Other Commodities	996.26	942.74	331.31	723.28	7,968.70	1,297.75	12,260.05
<b>Total</b>	<b>50,981.26</b>	<b>55,806.56</b>	<b>45,752.17</b>	<b>54,504.27</b>	<b>53,440.86</b>	<b>60,870.10</b>	<b>321,355.21</b>

Commodity	Jul	Aug	Sep	Oct	Nov	Dec	Jul-Dec Total	Grand Total
Rubber	12,388.98	6,698.71	9,492.12	9,347.70	5,124.69	8,310.01	51,362.21	106,264.06
Cocoa beans	187.50	516.25	415.00	346.25	723.50	733.75	2,922.25	4,899.50
Coffee	-	-	-	-	-	18.00	18.00	25.23
Round Logs	2,896.08	394.24	3,024.23	549.12	135.78	2,515.25	9,514.71	24,115.46
Iron Ore	29,094.84	43,956.45	27,275.96	20,777.33	28,941.80	11,657.25	161,703.64	373,830.62
Gold	2,045.23	1,258.73	695.37	133.65	1,512.90	1,876.98	7,522.86	18,014.72
Diamond	3,659.28	6,940.27	2,157.35	2,473.39	2,527.79	2,445.70	20,203.78	35,193.03
Other Commodities	1,454.10	731.03	3,031.00	795.53	1,808.11	490.52	8,310.30	20,570.35
<b>Total</b>	<b>51,726.01</b>	<b>60,495.69</b>	<b>46,091.04</b>	<b>34,422.98</b>	<b>40,774.57</b>	<b>28,047.46</b>	<b>261,557.75</b>	<b>471,389.49</b>

Source: Ministry of Commerce &amp; Industry and Ministry of Lands, Mines and Energy, Monrovia, Liberia

## EXTERNAL TRADE

## CENTRAL BANK OF LIBERIA

## 4.2: Commodity Composition of Exports Value-2015 &amp; 2016

(Thousands of United States Dollars)

Commodity	Jan	Feb	Mar	Apr	May	Jun	Jan-Jun Total	
Rubber	8,969.15	5,031.74	1,902.26	3,465.66	5,867.53	8,210.53	33,446.86	
Cocoa beans	587.50	387.69	485.00	355.00	1,428.00	715.00	3,958.19	
Coffee	-	-	-	-	-	-	-	
Round Logs	955.00	3,298.99	325.20	333.68	-	66.42	4,979.29	
Iron Ore	5,780.00	7,500.30	18,952.41	20,099.37	7,470.49	8,397.50	68,200.08	
Gold	1,838.00	1,233.42	996.69	865.82	1,125.46	515.86	6,575.25	
Diamond	2,533.94	2,483.36	2,445.20	3,510.24	2,424.32	4,178.51	17,575.57	
Other Commodities	377.97	616.53	697.21	123.52	505.14	260.54	2,580.90	
<b>Total</b>	<b>21,041.55</b>	<b>20,552.02</b>	<b>25,803.96</b>	<b>28,753.30</b>	<b>18,820.94</b>	<b>22,344.36</b>	<b>137,316.13</b>	

Commodity	Jul	Aug	Sep	Oct	Nov	Dec	Jul-Dec Total	Grand Total
Rubber	1,430.51	18,658.44	2,430.44	5,142.39	6,107.64	3,530.01	37,299.42	70,746.28
Cocoa beans	1,420.00	1,099.25	1,078.08	1,902.50	713.50	2,914.35	9,127.68	13,085.87
Coffee	-	-	-	-	-	-	-	-
Round Logs	-	-	205.19	12.83	0.98	12.94	231.94	5,211.22
Iron Ore	35,467.30	9,828.00	8,747.70	8,840.00	11,638.00	11,245.00	85,766.00	153,966.07
Gold	211.45	291.92	264.30	280.17	181.38	648.79	1,878.01	8,453.26
Diamond	2,383.37	2,362.58	1,689.94	2,145.30	1,720.66	1,633.41	11,935.25	29,510.82
Other Commodities	11,476.94	135.10	2,846.24	2,484.08	258.33	67.50	17,268.18	19,849.08
<b>Total</b>	<b>52,389.56</b>	<b>32,375.28</b>	<b>17,261.90</b>	<b>20,807.28</b>	<b>20,620.47</b>	<b>20,052.00</b>	<b>163,506.48</b>	<b>300,822.61</b>

## 4.2a: Commodity Composition of Exports Value -2016

(Thousands of United States Dollars)

Commodity	*Jan	*Feb	*Mar	*Apr	*May	*Jun	**Jul	**Aug
Rubber	7,388.46	3,282.05	3,168.05	7,453.73	4,464.78	3,430.72	3,202.01	7,243.51
Cocoa beans	2,370.00	793.75	1,173.00	1,930.00	628.60	1,248.75	850.00	632.50
Coffee	-	-	32.50	-	54.10	-	-	-
Round Logs	-	-	-	-	36.75	88.98	-	-
Iron Ore	5,597.90	5,924.80	3,931.00	11,129.90	8,320.32	2,153.91	-	1,913.63
Gold	278.74	413.23	550.95	165.85	673.05	291.70	398.78	413.58
Diamond	2,891.56	2,184.66	2,766.99	4,627.89	2,243.62	3,196.16	2,112.63	2,246.31
Other Commodities	193.80	306.75	3,180.86	275.53	272.03	3,586.64	241.60	273.88
<b>Total</b>	<b>18,720.5</b>	<b>12,905.2</b>	<b>14,803.4</b>	<b>25,582.9</b>	<b>16,693.2</b>	<b>13,996.9</b>	<b>6,805.2</b>	<b>12,723.4</b>

Source: Ministry of Commerce &amp; Industry and Ministry of Lands, Mines and Energy, Monrovia, Liberia

\* Revised

\*\*Estimates

## EXTERNAL TRADE

CENTRAL BANK OF LIBERIA

## 4.3: Commodity Composition of Exports Volume -2014

(In volumes of their respective units of measurements)

Commodity	Jan	Feb	Mar	Apr	May	Jun
Rubber (Mt)	2,873.20	7,966.70	3,744.58	4,221.79	2,158.10	6,607.02
Cocoa beans (Mt)	500.00	1,120.00	525.00	-	500.00	-
Coffee (Mt)	-	-	-	-	17.00	-
Round Logs (M3)	-	30,802.03	3,381.22	20,600.28	26,253.64	675.29
Iron Ore (Mt)	541,430.00	409,000.00	490,000.00	629,000.00	523,650.00	473,507.00
Gold (Ounces)	1,494.76	1,496.91	1,066.99	2,824.32	2,036.95	1,775.94
Diamond (Carats)	6,327.80	4,575.70	6,719.88	3,424.47	11,719.46	4,411.24
Other Commodities	4,230.00	1,800.00	1,800.00	2,970.00	2,862.00	2,160.00

Commodity	Jul	Aug	Sep	Oct	Nov	Dec
Rubber (Mt)	7,940.42	3,719.39	5,452.56	7,237.44	3,316.35	6,536.49
Cocoa beans (Mt)	250.00	625.00	600.00	425.00	910.00	950.00
Coffee (Mt)	-	-	-	-	-	60.00
Round Logs (M3)	13,311.73	2,124.46	13,959.65	-	500.91	12,897.83
Iron Ore (Mt)	303,166.00	474,538.00	331,542.00	259,292.10	395,598.22	359,000.00
Gold (Ounces)	2,032.00	1,284.99	726.88	1,478.88	1,674.07	2,044.91
Diamond (Carats)	7,880.73	7,922.46	4,821.95	5,331.90	5,893.59	5,791.21
Other Commodities*	2,970.00	3,800.00	1,854.00	4,970.00	972.00	2,070.00

## 4.3a: Commodity Composition of Exports Volume -2015

(In volumes of their respective units of measurements)

Commodity	Jan	Feb	Mar	Apr	May	Jun
Rubber (Mt)	7,140.00	3,629.00	1,307.00	2,419.20	5,120.00	5,712.00
Cocoa beans (Mt)	410.30	795.00	1,411.00	1,281.00	916.00	1,178.00
Coffee (Mt)	-	-	-	-	-	38.00
Round Logs (M3)	5,112.26	6,428.99	19,389.82	39,862.64	7,534.88	4,043.18
Iron Ore (Mt)	85,000.00	219,000.00	648,000.00	964,302.00	320,000.00	274,000.00
Gold (Ounces)	1,989.00	1,269.00	1,110.00	948.00	1,224.72	571.00
Diamond (Carats)	8,193.00	5,875.00	7,352.49	6,275.16	4,624.84	11,107.00
Other Commodities*	2,970.00	900.00	900.04	1,170.00	1,800.03	1,800.00

Commodity	Jul	Aug	Sep	Oct	Nov	Dec
Rubber (Mt)	1,854.72	5,660.71	1,874.88	3,311.45	3,551.80	2,761.90
Cocoa beans (Mt)	770.40	812.65	-	-	-	-
Coffee (Mt)	-	-	-	-	-	-
Round Logs (M3)	-	12,631.97	402,521.50	402,521.50	-	-
Iron Ore (Mt)	1,545,127.43	379,552.98	206,691.50	287,469.65	310,761.04	378,619.53
Gold (Ounces)	341.13	343.27	305.22	333.54	211.70	809.80
Diamond (Carats)	3,970.92	3,986.61	3,838.66	3,943.56	3,199.62	2,611.10
Other Commodities*	1,000.00	-	-	-	-	-

## 4.3b: Commodity Composition of Exports Volume -2016

(In volumes of their respective units of measurements)

Commodity	Jan	Feb	Mar	Apr	May	Jun
Rubber (Mt)	7,056.00	3,024.00	2,903.04	5,723.98	3,003.84	2,499.84
Cocoa beans (Mt)	2,788.24	933.82	1,380.00	2,350.00	748.00	3,575.00
Coffee (Mt)	-	-	100.00	-	100.00	-
Round Logs (M3)	-	-	-	-	-	-
Iron Ore (Mt)	154,874.50	146,419.34	80,804.00	317,997.14	171,029.00	101,336.64
Gold (Ounces)	443.22	466.33	579.43	210.45	688.06	310.78
Diamond (Carats)	4,511.99	7,964.70	6,307.73	6,924.06	3,742.92	7,057.04
Other Commodities*	-	-	-	-	-	-

\*Includes scrap metals

Sources: Ministry of Commerce &amp; Industry and Ministry of Lands, Mines and Energy, Monrovia, Liberia

**EXTERNAL TRADE**

**CENTRAL BANK OF LIBERIA**

**4.3c: Commodity Composition of Exports Volume -2016  
(In volumes of their respective units of measurements)**

<b>Commodity</b>	<b>*Jan</b>	<b>*Feb</b>	<b>*Mar</b>	<b>*Apr</b>	<b>*May</b>	<b>*Jun</b>
Rubber (Mt)	7,056.00	3,024.00	2,903.04	5,723.98	3,003.84	2,499.84
Cocoa beans (Mt)	2,788.24	933.82	1,380.00	2,350.00	748.00	3,575.00
Coffee (Mt)	-	-	100.00	-	100.00	-
Round Logs (M3)	-	-	-	-	113.00	102.00
Iron Ore (Mt)	154,874.50	146,419.34	80,804.00	317,997.14	171,029.00	101,336.64
Gold (Ounces)	443.22	466.33	579.43	210.45	688.06	310.78
Diamond (Carats)	5,798.23	7,964.70	6,307.73	6,924.06	3,742.92	7,202.03
Other Commodities*	-	-	-	-	-	-

<b>Commodity</b>	<b>**Jul</b>	<b>**Aug</b>
Rubber (Mt)	2,499.84	5,519.24
Cocoa beans (Mt)	1,000.00	40,650.00
Coffee (Mt)	-	-
Round Logs (M3)	-	-
Iron Ore (Mt)	-	95,517.84
Gold (Ounces)	389.41	403.77
Diamond (Carats)	4,448.58	6,899.82
Other Commodities*	-	-

\*Includes scrap metals

Sources: Ministry of Commerce & Industry and Ministry of Lands, Mines and Energy, Monrovia, Liberia

\* Revised

\*\* Estimates

## EXTERNAL TRADE

CENTRAL BANK OF LIBERIA

## 4.4: Commodity Composition of Imports in CIF values

Thousands of United States Dollars

## Commodity Composition of Imports in CIF values - 2014

Commodity	Jan	Feb	Mar	Apr	May	Jun	Jan-Jun
							Total
Food and Live Animals	5,725.13	17,344.12	7,731.42	12,853.39	11,248.10	8,128.22	63,030.38
O/w Commercial Rice	375.09	11,324.70	140.64	7,324.80	2,605.36	50.08	21,820.67
O/w Non-Commercial Rice	-	-	-	-	-	10.67	10.67
Beverage and Tobacco	8,471.81	7,055.71	8,695.62	9,538.92	6,481.97	8,070.08	48,314.10
Crude Materials	1,340.75	1,352.45	1,011.34	1,504.64	1,228.70	1,308.30	7,746.18
Mineral, Fuels, Lubricants	21,256.31	35,381.83	32,946.00	37,794.63	11,028.79	25,365.70	163,773.26
O/W Petroleum Products	18,174.57	30,523.69	27,093.81	34,252.16	8,308.25	21,153.31	139,505.79
Animal and Vegetable Oil	1,400.09	1,227.52	1,005.26	1,652.79	945.05	5,176.25	11,406.95
Chemicals and Related Products	7,381.57	7,550.29	6,440.63	6,005.71	5,607.57	5,322.22	38,307.99
Manufactured Products	7,967.20	12,172.40	7,069.50	10,366.07	8,031.19	8,429.03	54,035.40
Machinery & Transport Equipment	18,257.93	20,165.37	19,138.36	17,550.36	15,986.72	15,105.12	106,203.87
Miscellaneous Articles <sup>1</sup>	2,744.69	2,176.38	1,454.79	2,256.64	1,595.40	2,479.33	12,707.23
<b>Total</b>	<b>74,545.48</b>	<b>104,426.07</b>	<b>85,492.91</b>	<b>99,523.13</b>	<b>62,153.49</b>	<b>79,384.27</b>	<b>505,525.36</b>

Commodity	Jul	Aug	Sep	Oct	Nov	Dec	Jul-Dec	Annual
							Total	Total
Food and Live Animals	7,873.95	12,665.81	10,936.94	13,876.08	17,734.29	19,312.04	82,399.12	145,429.50
O/w Commercial Rice	121.13	5,328.23	4,475.81	6,254.19	11,572.59	9,096.75	36,848.70	58,669.37
O/w Non-Commercial Rice	43.98	28.29	9.98	18.79	-	28.78	129.81	140.48
Beverage and Tobacco	10,777.96	7,108.75	6,605.19	6,615.86	6,735.93	8,216.47	46,060.17	94,374.27
Crude Materials	1,900.65	1,357.06	820.47	725.82	1,296.99	2,405.73	8,506.71	16,252.89
Mineral, Fuels, Lubricants	34,737.75	21,807.21	34,671.90	10,725.49	15,860.85	5,705.07	123,508.27	287,281.54
O/W Petroleum Products	27,907.47	17,444.15	30,218.48	8,690.99	12,381.63	4,534.55	101,177.27	240,683.05
Animal and Vegetable Oil	583.92	960.72	942.04	1,561.06	995.65	5,415.35	10,458.75	21,865.70
Chemicals and Related Products	9,896.23	6,709.00	5,800.51	6,924.02	7,300.95	9,817.82	46,448.53	84,756.51
Manufactured Products	21,229.13	16,211.58	8,753.61	7,260.65	6,046.96	13,876.93	73,378.85	127,414.25
Machinery & Transport Equipment	21,171.41	18,165.22	25,779.33	19,052.91	21,093.06	28,504.59	133,766.51	239,970.38
Miscellaneous Articles <sup>1</sup>	4,066.43	2,700.12	1,789.38	2,034.50	1,956.13	3,260.05	15,806.62	28,513.85
<b>Total</b>	<b>112,237.43</b>	<b>87,685.47</b>	<b>96,099.37</b>	<b>68,776.39</b>	<b>79,020.81</b>	<b>96,514.05</b>	<b>540,333.52</b>	<b>1,045,858.88</b>

Sources: Ministry of Commerce &amp; Industry and Ministry of Finance, Monrovia, Liberia.

<sup>1</sup>Imports not elsewhere mentioned

## EXTERNAL TRADE

### 4.5: commodity Composition of Imports in CIF values

Thousands of United States Dollars

Commodity	2015						Jan-Jun
	Jan	Feb	Mar	Apr	May	Jun	Total
Food and Live Animals	43,456.45	26,475.77	24,120.88	43,451.95	37,264.78	24,922.21	199,692.04
O/w Commercial Rice	10,526.70	-	1,169.47	24,441.28	5,646.96	5,985.11	47,769.52
O/w Non-Commercial Rice	303.67	-	6,178.20	310.21	2,175.58	415.80	9,383.46
Beverage and Tobacco	1,616.04	2,390.98	2,402.72	2,077.48	2,819.81	4,051.81	15,358.84
Crude Materials	3,010.33	1,984.50	2,126.68	1,724.09	1,778.38	2,378.22	13,002.21
Mineral, Fuels, Lubricants	49,707.41	43,098.82	45,425.83	34,080.09	69,400.54	29,749.33	271,462.01
O/W Petroleum Products	44,200.13	34,948.04	38,532.30	30,098.84	56,648.71	27,236.36	231,664.38
Animal and Vegetable Oil	5,692.85	805.53	1,449.56	4,781.56	1,909.98	1,471.35	16,110.83
Chemicals and Related Products	24,705.33	20,676.95	21,200.23	13,741.91	13,436.92	15,932.69	109,694.04
Manufactured Products	39,093.50	12,335.18	19,739.42	10,910.80	15,897.42	14,578.82	112,555.15
Machinery & Transport Equipment	46,139.82	30,627.51	43,159.70	32,766.67	27,196.76	36,200.03	216,090.50
Miscellaneous Articles <sup>1</sup>	5,640.10	5,146.80	4,874.85	8,587.45	-	-	24,249.21
<b>Total</b>	<b>219,061.84</b>	<b>143,542.03</b>	<b>164,499.88</b>	<b>152,122.01</b>	<b>169,704.59</b>	<b>129,284.46</b>	<b>978,214.81</b>

Commodity	2015						Jul-Dec	Annual Total
	Jul	Aug	Sep	Oct	Nov	Dec	Total	
Food and Live Animals	40,074.78	18,045.61	33,187.80	54,725.94	11,411.68	17,230.67	174,676.48	374,368.52
O/w Commercial Rice	24,578.53	732.79	10,432.14	36,428.58	830.80	518.99	73,521.83	121,291.35
O/w Non-Commercial Rice	434.72	294.82	381.78	1,154.17	64.93	236.68	2,567.10	11,950.56
Beverage and Tobacco	3,790.75	2,094.49	1,431.92	1,575.84	1,524.48	1,804.49	12,221.97	27,580.81
Crude Materials	3,046.50	2,135.84	2,243.85	2,228.20	1,125.33	1,745.52	12,525.23	25,527.44
Mineral, Fuels, Lubricants	32,715.02	28,621.69	20,370.41	26,785.33	29,153.00	42,651.90	180,297.36	451,759.36
O/W Petroleum Products	31,373.83	22,161.26	15,772.44	23,635.68	22,416.06	35,721.02	151,080.29	382,744.67
Animal and Vegetable Oil	1,191.17	386.57	506.29	4,417.44	253.92	1,075.67	7,831.06	23,941.88
Chemicals and Related Products	10,061.48	14,251.94	8,651.63	16,551.16	9,261.90	9,104.35	67,882.45	177,576.49
Manufactured Products	13,560.44	20,545.65	11,601.08	14,019.02	17,695.32	14,422.07	91,843.58	204,398.73
Machinery & Transport Equipment	37,708.98	31,744.57	31,914.13	27,624.90	32,384.88	68,374.41	229,751.88	445,842.38
Miscellaneous Articles <sup>1</sup>	-	-	3,472.41	2,832.23	4,048.59	4,239.34	14,592.57	38,841.77
<b>Total</b>	<b>142,149.12</b>	<b>117,826.36</b>	<b>113,379.51</b>	<b>150,760.06</b>	<b>106,859.10</b>	<b>160,648.42</b>	<b>791,622.57</b>	<b>1,769,837.38</b>

Commodity	2016						Jan-Jun
	Jan	Feb	Mar	Apr	May	Jun	Total
Food and Live Animals	15,832.40	16,981.94	32,000.65	18,544.79	38,939.28	17,692.10	139,991.16
O/w Commercial Rice	795.55	615.57	12,137.44	221.77	23,561.70	170.54	37,502.59
O/w Non-Commercial Rice	627.13	412.04	297.11	614.23	306.31	530.48	2,787.30
Beverage and Tobacco	1,850.54	1,715.74	2,825.73	2,223.56	1,886.25	2,244.62	12,746.45
Crude Materials	1,612.40	892.85	1,872.55	1,431.88	1,206.21	1,417.42	8,433.31
Mineral, Fuels, Lubricants	37,581.30	42,109.56	39,447.22	33,667.21	30,800.67	26,733.86	210,339.81
O/W Petroleum Products	32,438.93	35,450.01	37,219.00	29,067.68	24,576.68	22,477.85	181,230.15
Animal and Vegetable Oil	4,165.36	1,340.18	967.36	4,831.78	410.75	1,528.60	13,244.02
Chemicals and Related Products	9,280.43	8,351.22	8,234.88	8,447.48	12,263.30	11,379.98	57,957.29
Manufactured Products	12,748.90	9,445.36	13,284.49	17,601.62	11,016.23	12,622.17	76,718.76
Machinery & Transport Equipment	29,006.35	21,394.98	37,339.89	25,369.30	22,687.63	25,275.14	161,073.29
Miscellaneous Articles <sup>1</sup>	2,476.57	2,327.77	3,154.82	1,943.12	3,435.90	3,487.80	16,825.98
<b>Total</b>	<b>114,554.25</b>	<b>104,559.60</b>	<b>139,127.58</b>	<b>114,060.73</b>	<b>122,646.22</b>	<b>102,381.68</b>	<b>697,330.07</b>

Commodity	2016	
	Jul	Aug
Food and Live Animals	14,513.05	22,505.62
O/w Commercial Rice	206.06	5,424.51
O/w Non-Commercial Rice	373.45	85.21
Beverage and Tobacco	2,191.12	2,336.04
Crude Materials	1,312.96	2,405.50
Mineral, Fuels, Lubricants	38,571.19	20,666.88
O/W Petroleum Products	35,459.62	19,502.36
Animal and Vegetable Oil	819.49	4,534.93
Chemicals and Related Products	10,284.77	8,055.19
Manufactured Products	10,162.38	14,424.89
Machinery & Transport Equipment	24,386.37	28,748.90
Miscellaneous Articles <sup>1</sup>	2,426.30	4,652.66
<b>Total</b>	<b>104,667.64</b>	<b>108,330.61</b>

Sources: Ministry of Commerce & Industry and Ministry of Finance, Monrovia, Liberia.

<sup>1</sup> Imports not elsewhere mentioned

## EXTERNAL TRADE

CENTRAL BANK OF LIBERIA

## 4.6a: Volume of Imports of Petroleum Products - 2014

(Volume in gals.)

2014	Premium	Diesel	Kerosene	Jet fuel	Total
Jan	1,479,959.67	3,686,563.45	-	410,326.67	5,576,849.79
Feb	1,771,700.23	6,791,181.38	-	1,370,235.06	9,933,116.67
Mar	4,217,230.03	1,903,850.51	-	919,670.89	7,040,751.43
Apr	1,840,927.60	8,063,264.74	-	755,984.00	10,660,176.34
May	1,391,091.59	1,194,211.58	-	-	2,585,303.17
Jun	2,934,590.99	2,329,813.18	-	2,557,644.98	7,822,049.15
Jul	2,513,184.30	5,125,092.08	-	865,314.56	8,503,590.94
Aug	2,925,861.21	2,583,059.93	-	371,122.58	5,880,043.72
Sep	1,123,413.24	7,668,343.32	-	-	8,791,756.56
Oct	185,747.40	2,126,616.63	-	307.00	2,312,671.03
Nov	555,710.03	2,538,182.98	-	924,816.01	4,018,709.02
Dec	365,397.94	1,078,262.29	-	-	1,443,660.23
<b>Total</b>	<b>21,304,814.23</b>	<b>45,088,442.07</b>	-	<b>8,175,421.75</b>	<b>74,568,678.05</b>

## 4.6b: Volume of Imports of Petroleum Products - 2015

(Volume in gals.)

2015	Premium	Diesel	Kerosene	Jet fuel	Total
Jan	1,823,451.76	460,500.00	-	-	2,283,951.76
Feb	3,683,797.33	3,661,013.99	-	1,330,927.00	8,675,738.32
Mar	1,382,058.54	1,774,443.68	-	-	3,156,502.22
Apr	2,104,875.27	1,696,134.29	-	-	3,801,009.56
May	3,269,425.02	3,018,478.74	-	-	6,287,903.76
Jun	1,585,463.44	1,677,495.97	-	-	3,262,959.41
Jul	2,120,547.32	1,298,222.11	-	-	3,418,769.42
Aug	1,070,936.82	1,271,255.33	-	-	2,342,192.15
Sep	1,512,700.07	1,061,743.35	-	-	2,574,443.42
Oct	1,489,658.33	907,805.20	-	-	2,397,463.53
Nov	1,521,011.21	1,658,892.97	-	-	3,179,904.18
Dec	2,161,128.06	2,155,291.24	-	-	4,316,419.30
<b>Total</b>	<b>20,042,913.91</b>	<b>16,827,092.64</b>	-	<b>1,330,927.00</b>	<b>38,200,933.55</b>

## 4.6c: Volume of Imports of Petroleum Products - 2016

(Volume in gals.)

2016	Premium	Diesel	Kerosene	Jet fuel	Total
Jan	1,670,668.08	2,007,148.52	-	-	3,677,816.61
Feb	1,359,293.42	3,443,363.82	-	-	4,802,657.24
Mar	1,513,164.96	2,222,177.24	-	-	3,735,342.20
Apr	1,249,553.53	1,654,800.83	-	-	2,904,354.36
May	902,669.85	2,012,469.99	-	-	2,915,139.84
Jun	1,308,391.59	1,349,968.59	-	-	2,658,360.19
Jul	3,342,627.86	2,347,700.04	-	-	5,690,327.90
Aug	1,876,968.02	819,295.41	-	-	2,696,263.43
<b>Total</b>	<b>8,003,741.43</b>	<b>12,689,928.99</b>	-	-	<b>29,080,261.75</b>

Source: Ministry of Commerce &amp; Industry and Central Bank of Liberia