

	Sep-14	Oct-14	Nov-14	Dec-14
<b>1 Monetary</b>	<i>(Millions of US\$)</i>			
CBL Net Foreign Exchange Reserves Position (Including SDRs) <sup>‡</sup>	214.2	225.0	221.5*	227.9
	<i>(Millions of L\$)</i>			
Liberian Dollars in Circulation	8,642.5	8,522.4	8,639.3	9,367.6
Money Supply (M1) in L\$ only	10,166.2	10,061.7	9,854.4	11,075.4
Broad money (M2) in L\$ only	14,367.6	14,426.2	14,067.0	14,913.8
Broad money (M2) in both L\$ and US\$*	47,315.5	50,261.3	50,455.0	53,696.9
	<i>(In percent)</i>			
Liberian Dollar share of Broad Money	30.4	28.7	27.9	27.8
Interest Rates				
- Lending rate	13.3	13.6	13.5	13.6
-Average Deposit rates				
-Savings	2.0	2.0	2.0	2.0
-Time	3.9	4.6	4.6*	4.4
	<i>(Millions of \$)</i>			
Commercial banks loans to private sector - US\$	303.7	304.1	305.6	298.9
Commercial banks loans to private sector - L\$	1,623.8	1,614.6	1,963.1	1,878.6
- Demand Deposits of commercial banks				
Demand deposits - US\$	248.6	269.7	280.5	309.8
Demand deposits - L\$	3,285.3	2,960.5	2,613.2	2,716.4
- Time & Savings Deposits of commercial banks				
Time & savings deposits - US\$	141.1	153.2	154.8	159.9
Time & savings deposits - L\$	4,186.5	4,349.3	4,197.3	3,823.3
- Other Deposits**				
Actual US\$ component of other deposits	0.22	1.2	0.4	0.44
Liberian \$ component of savings deposits	14.9	15.2	15.3	15.1
Remittances	<i>(Millions of US\$)</i>			
Inflows	154.2	126.7	113.0	165.9
Outflows	115.6	112.8	134.5	132.0
Netflows	38.6	13.9	-21.5	33.9
<b>2 CBL's Foreign Exchange Auction</b>	5.85	5.0	3.5	3.0
<b>3 Exchange Rate</b>				
End of Period	84.50	84.50	83.5	82.50
Period Average	84.50	84.50	83.82	82.61
<b>4 Financial Soundness Indicators (FSI)</b>	<i>(In percent)</i>			
Capital Adequacy Ratio (CAR)***	24.0"	21.2"	22.2	20.3
Non-performing Loans to Total Loans	16.5	18.7	18.2	18.7
Non-performing Loans (percentage change)	-1.1"	14.7"	-1.0	-0.1
Returns on Assets	-0.5"	-0.62	0.03	0.11
Returns on Equity (ROE)	-3.4"	-4.63"	0.23	0.95
Liquidity Ratio****	45.9	48.2	47.7	50.4

\*US\$ converted to L\$

\*\*Other Deposits Include Official and Manager Checks

\*\*\*The Minimum Capital Adequacy Ratio is 10%

\*\*\*\*The Required Minimum Liquidity Ratio is 15%

" Revised

‡Reserves exclude ECF borrowing from the IMF

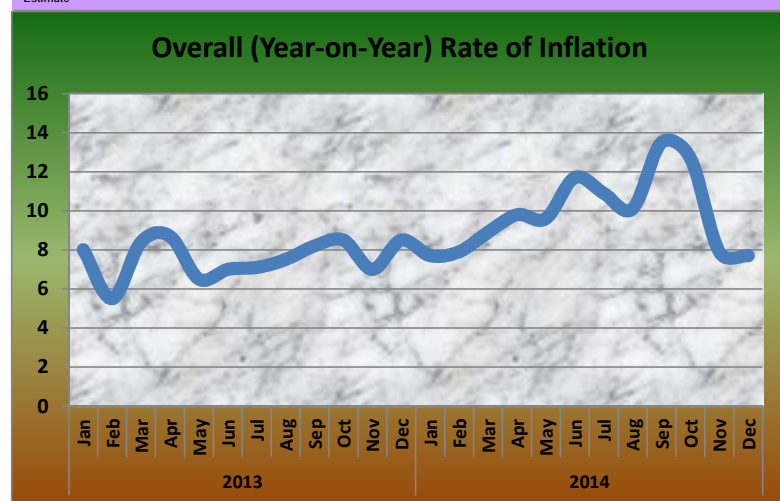
± Provisional

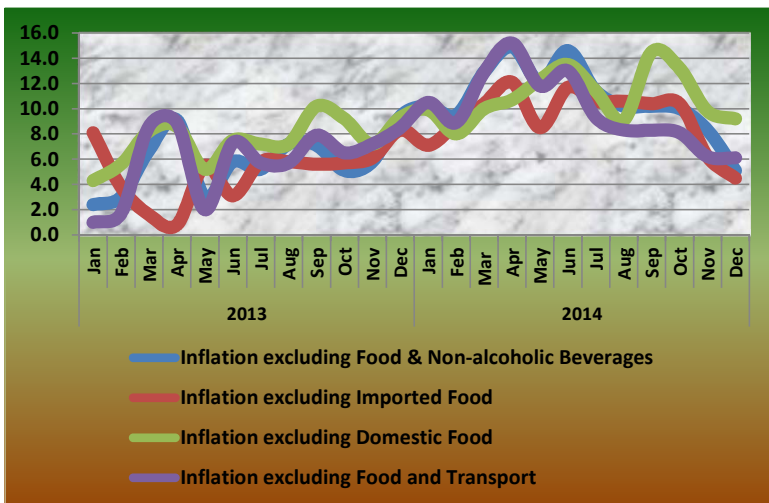
	Sep-14	Oct-14	Nov-14	Dec-14
<b>5a External Trade (Value)</b>	<i>(Millions of US\$)</i>			
Exports	46.1	34.4	40.8	28.0
- O/w Iron Ore	27.3	20.8	28.9	11.7
- O/w Rubber	9.5	9.3	5.1	8.3
Imports	96.1	68.8	79.0	96.5
- O/w Rice				
Commercial	4.5	6.3	11.6	9.1
Non-commercial	0.01	0.02	0.00	0.0
- Petroleum Products	30.2	9.9	12.4	4.5
Trade Balance	-50.0	-34.4	-38.2	-68.5
<b>5b External Trade (Volume)</b>	<i>(Metric Tons)</i>			
- Rubber	5,452.6	7,237.4	3,316.35	6536.5
-Iron Ore	331,542.0	259,292.1 <sup>†</sup>	395,598.2*	359,000.00
- Rice Imports O/w				
Commercial	7,792.5	14,453.87	22,528.97	18,146.23
Non-commercial	12.9	43.4	-	13.63
- Petroleum Products	28,014.6	8,745.62	12,782.05	4,499.82
	<i>(In percent)</i>			
<b>6 Overall (Year-on-year) Rate of Inflation</b>	13.5	12.7	7.9	7.7
a. Food and Non-alcoholic Beverages Inflation	16.3	14.9	7.6	9.9
- Domestic Food Inflation	10.7	11.2	2.7	3.5
- Imported Food Inflation	21.9	18.7	12.6	16.5
b. Transport Inflation	22.0	22.0	21.3	-0.2
c. Imported Fuels Inflation	4.5	3.6	2.4	2.5
<b>Core Inflation</b>				
Inflation excluding Food & Non-alcoholic	10.2	10.0	8.3	5.1
Inflation excluding Imported Food	10.4	10.4	6.2	4.5
Inflation excluding Domestic Food	14.5	13.2	9.8	9.2
Inflation excluding Food and Transport	8.4	8.1	6.2	6.1

<sup>†</sup>Revised

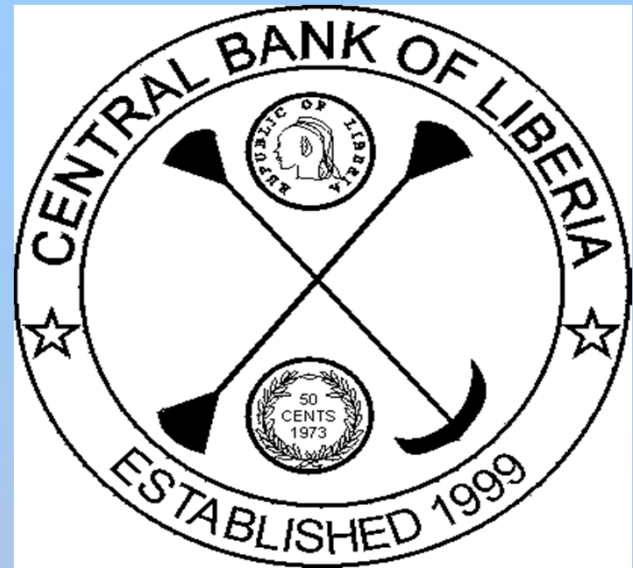
\*Not Available (NA)

\*\* Estimate





# CENTRAL BANK OF LIBERIA



## Fact Sheet on Key Economic and Financial Indicators

December, 2014



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