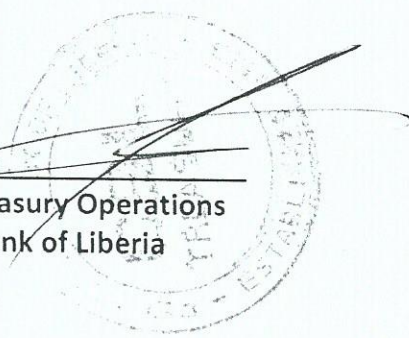


**CENTRAL BANK OF LIBERIA
NOTICE TO COMMERCIAL BANKS
TREASURY BILL AUCTION RESULTS**



Issue Date	02/05/2015
Maturity Date	05/07/2015
Total Amount Offered	85,000,000
Total Amount Issued	85,000,000
Of Which: non-comp	0
CBL	0
Value of Bids Received	151,500,000
Value of Bids Processed	151,500,000
Over-subscription	66,500,000
Total number of bids received	18
Total number of bids processed	18
Non-selected bids	7
Total number of bids prorated	2
Total number of winning bids	11
Total number of rejected bids	0
Lowest interest rate bid	2.00%
Highest interest rate bid	4.85%
Cut-off interest rate	4.50%
Percent allocated at cut-off	36.00%
Non-comp allocation	0.00%
Weighted average discount rate	3.97%

Signature: _____
Head/ Treasury Operations
Central Bank of Liberia



Approved By: _____
Deputy Governor for Economic Policy
Central Bank of Liberia