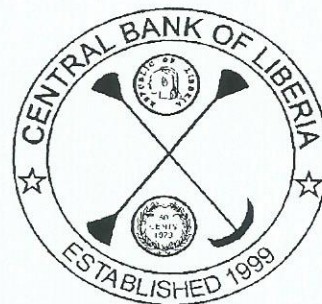
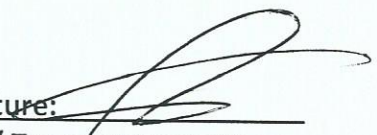
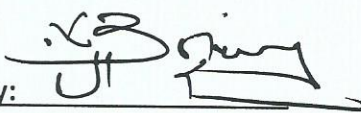


**CENTRAL BANK OF LIBERIA  
NOTICE TO COMMERCIAL BANKS  
TREASURY BILL AUCTION RESULTS**



Issue Date	04/02/2015
Maturity Date	07/02/2015
Total Amount Offered	84,500,000
Total Amount Issued	84,500,000
Of Which: non-comp	0
CBL	0
Value of Bids Received	151,400,000
Value of Bids Processed	151,400,000
Over-subscription	66,900,000
Total number of bids received	19
Total number of bids processed	19
Non-selected bids	5
Total number of bids prorated	5
Total number of winning bids	9
Total number of rejected bids	0
Lowest interest rate bid	2.50 %
Highest interest rate bid	4.25%
Cut-off interest rate	4.00%
Percent allocated at cut-off	67.82%
Non-comp allocation	0.00%
Weighted average discount rate	3.79%

Signature:   
Head/ Treasury Operations  
Central Bank of Liberia

Approved By:   
Deputy Governor for Economic Policy  
Central Bank of Liberia