

## CENTRAL BANK OF LIBERIA

## Central Bank of Liberia Fx Auction - 2012

| Auction No.    | Date                | FX Offered for sale by CBL(US\$) | Auction Rate L\$/US\$ | Total Purchased US\$ | No. of Selected Bids | No. of Non-Selected Bids | Value of Rejected Bids (US\$) | Over/(Under) Subscription (US\$) |
|----------------|---------------------|----------------------------------|-----------------------|----------------------|----------------------|--------------------------|-------------------------------|----------------------------------|
| 326            | 29-Aug-12           | 900,000.00                       | 73.0000               | 900,000.00           | 38                   | 1                        | 90,000.00                     | 1,402,875.00                     |
| 325            | 23-Aug-12           | 1,000,000.00                     | 73.0000               | 100,000.00           | 33                   | 11                       | 100,000.00                    | 1,663,800.00                     |
| 324            | 15-Aug-12           | 1,000,000.00                     | 72.7500               | 1,000,000.00         | 47                   | 1                        | -                             | 3,158,550.00                     |
| Special Window | Aug 14-Aug 20, 2012 | 499,800.00                       | 72.7500               | 499,800.00           |                      |                          |                               |                                  |
| 323            | 8-Aug-12            | 1,000,000.00                     | 72.9500               | 1,000,000.00         | 41                   | 0                        | -                             | 1,855,200.00                     |
| Special Window | Aug 6-Aug 10, 2012  | 500,000.00                       | 72.9500               | 500,000.00           |                      |                          |                               |                                  |
| 322            | 1-Aug-12            | 2,000,000.00                     | 73.0000               | 2,000,000.00         | 43                   | 0                        | -                             | 1,154,150.00                     |
| Special Window | Jul 31-Aug 6, 2012  | 499,978.51                       | 73.0000               | 499,978.51           |                      |                          |                               |                                  |
| 321            | 25-Jul-12           | 1,000,000.00                     | 73.0000               | 1,000,000.00         | 27                   | 0                        | 70,000.00                     | 1,095,000.00                     |
| 320            | 18-Jul-12           | 750,000.00                       | 73.0000               | 750,000.00           | 29                   | 0                        | -                             | 1,315,000.00                     |
| Special Window | Jul 17-Jul 20, 2012 | 250,000.00                       | 73.5000               | 250,000.00           |                      |                          |                               |                                  |
| 319            | 11-Jul-12           | 750,000.00                       | 73.5000               | 750,000.00           | 30                   | 0                        | -                             | 1,577,500.00                     |
| Special Window | Jul 10-Jul 16, 2012 | 500,000.00                       | 73.7500               | 500,000.00           |                      |                          |                               |                                  |
| 318            | 4-Jul-12            | 1,000,000.00                     | 73.7500               | 1,000,000.00         | 30                   | 0                        | -                             | 1,040,000.00                     |
| Special Window | Jun 30-Jul 6, 2012  | 500,000.00                       | 73.9525               | 500,000.00           |                      |                          |                               |                                  |
| 317            | 27-Jun-12           | 2,000,000.00                     | 73.9525               | 2,000,000.00         | 34                   | 0                        | -                             | 1,282,500.00                     |
| 316            | 20-Jun-12           | 3,000,000.00                     | 74.1000               | 3,000,000.00         | 36                   | 0                        | -                             | 766,167.50                       |
| 315            | 13-Jun-12           | 3,000,000.00                     | 74.4525               | 3,000,000.00         | 43                   | 0                        | -                             | 1,683,000.00                     |
| 314            | 6-Jun-12            | 3,000,000.00                     | 74.7500               | 3,000,000.00         | 41                   | 0                        | -                             | 1,654,764.90                     |
| 313            | 30-May-12           | 2,200,000.00                     | 74.9000               | 2,200,000.00         | 35                   | 0                        | -                             | 1,934,000.00                     |
| 312            | 23-May-12           | 2,200,000.00                     | 74.8500               | 2,200,000.00         | 36                   | 0                        | 185,513.51                    | 1,291,663.51                     |
| 311            | 16-May-12           | 1,000,000.00                     | 74.8500               | 1,000,000.00         | 23                   | 10                       | -                             | 1,079,000.00                     |
| Special Window | 15-May-12           | 1,000,000.00                     | 74.5000               | 1,000,000.00         |                      |                          |                               |                                  |
| 310            | 9-May-12            | 1,000,000.00                     | 74.7100               | 1,000,000.00         | 22                   | 19                       | 200,000.00                    | 1,630,000.00                     |
| Special Window | 8-May-12            | 1,000,000.00                     | 74.0000               | 1,000,000.00         |                      |                          |                               |                                  |
| 309            | 2-May-12            | 1,000,000.00                     | 74.5000               | 1,000,000.00         | 31                   | 7                        | -                             | 1,194,000.00                     |
| 308            | 25-Apr-12           | 1,000,000.00                     | 74.4500               | 1,000,000.00         | 25                   | 11                       | 65,000.00                     | 1,362,000.00                     |
| 307            | 18-Apr-12           | 1,000,000.00                     | 74.2000               | 1,000,000.00         | 22                   | 11                       | 100,000.00                    | 1,112,240.00                     |
| 306            | 11-Apr-12           | 1,000,000.00                     | 74.4000               | 1,000,000.00         | 24                   | 21                       | 375,000.00                    | 1,355,500.00                     |
| 305            | 4-Apr-12            | 750,000.00                       | 74.2400               | 750,000.00           | 17                   | 20                       | 0.00                          | 744,000.00                       |
| 304            | 28-Mar-12           | 500,000.00                       | 73.9999               | 500,000.00           | 13                   | 31                       | 224,492.56                    | 1,422,592.56                     |
| 303            | 21-Mar-12           | 500,000.00                       | 73.8000               | 500,000.00           | 17                   | 19                       | 250,000.00                    | 1,073,200.00                     |
| 302            | 16-Mar-12           | 500,000.00                       | 73.5900               | 500,000.00           | 16                   | 9                        | 50,000.00                     | 377,000.00                       |

|                |           |                      |         |                      |              |            |                     |                      |
|----------------|-----------|----------------------|---------|----------------------|--------------|------------|---------------------|----------------------|
| 301            | 7-Mar-12  | 500,000.00           | 73.4900 | 500,000.00           | 15           | 23         | 150,000.00          | 1,152,200.00         |
| 300            | 29-Feb-12 | 1,000,000.00         | 73.0000 | 1,000,000.00         | 28           | 15         | 0.00                | 1,387,100.00         |
| 299            | 22-Feb-12 | 1,000,000.00         | 72.7665 | 1,000,000.00         | 29           | 13         | 0.00                | 1,158,667.00         |
| Special Window | 21-Feb-12 | 500,000.00           | 73.0000 | 500,000.00           |              |            |                     |                      |
| 298            | 15-Feb-12 | 1,500,000.00         | 72.6000 | 1,500,000.00         | 34           | 7          | 0.00                | 1,123,548.21         |
| 297            | 8-Feb-12  | 1,500,000.00         | 72.4000 | 1,500,000.00         | 35           | 0          | 0.00                | 634,834.00           |
| 296            | 1-Feb-12  | 1,500,000.00         | 72.3000 | 1,500,000.00         | 32           | 0          | 86,098.13           | 343,498.13           |
| Special Window | 26-Jan-12 | 125,000.00           | 72.5000 | 125,000.00           |              |            |                     |                      |
| Special Window | 25-Jan-12 | 375,000.00           | 71.5000 | 375,000.00           |              |            |                     |                      |
| 295            | 25-Jan-12 | 1,000,000.00         | 72.5000 | 1,000,000.00         | 29           | 0          | 0.00                | 419,000.00           |
| 294            | 18-Jan-12 | 1,000,000.00         | 72.4990 | 1,000,000.00         | 23           | 0          | 0.00                | 213,000.00           |
| 293            | 11-Jan-12 | 750,000.00           | 72.5000 | 750,000.00           | 20           | 10         | 0.00                | 506,340.00           |
| 292            | 4-Jan-12  | 500,000.00           | 72.2000 | 500,000.00           | 16           | 8          | 0.00                | 467,300.00           |
| <b>TOTAL</b>   |           | <b>49,049,778.51</b> |         | <b>48,149,778.51</b> | <b>1,014</b> | <b>247</b> | <b>1,946,104.20</b> | <b>41,629,190.81</b> |

| <b>Total Value of Bids<br/>Submitted by Participating<br/>Banks/FX Bureaux (US\$)</b> |
|---|
| 2,402,875.00  |
| 2,663,800.00  |
| 4,158,550.00  |
|   |
| 2,855,200.00  |
|   |
| 3,154,150.00  |
|   |
| 2,095,000.00  |
| 2,065,000.00  |
|   |
| 2,327,500.00  |
|   |
| 2,040,000.00  |
|   |
| 3,282,500.00  |
| 3,766,167.50  |
| 4,683,000.00  |
| 4,654,764.90  |
| 4,134,000.00  |
| 3,491,663.51  |
| 2,079,000.00  |
|   |
| 2,630,000.00  |
|   |
| 2,194,000.00  |
| 2,362,000.00  |
| 2,112,240.00  |
| 2,355,500.00  |
| 1,494,000.00  |
| 1,922,592.56  |
| 1,573,200.00  |
| 877,000.00  |

|                      |
|----------------------|
| 1,652,200.00         |
| 2,387,100.00         |
| 2,158,667.00         |
|                      |
| 2,623,548.21         |
| 2,134,834.00         |
| 1,843,498.13         |
|                      |
|                      |
| 1,419,000.00         |
| 1,213,000.00         |
| 1,256,340.00         |
| 967,300.00           |
| <b>85,029,190.81</b> |