

	Dec.11	Jan.12	Feb.12	Mar.12
<b>1 Monetary</b>	<i>(Millions of US\$)</i>			
CBL Net Foreign Exchange Reserves Position (Including SDRs)	324.4	323.9	329.5	335.9
	<i>(Millions of L\$)</i>			
Liberian Dollars in Circulation	7,251.6	7,144.4	7,263.5	7,339.6
Money Supply (M1) in L\$ only	8,057.9	7,779.7	7,860.2	7,725.9
Broad money (M2) in L\$ only	10,905.1	11,179.8	11,268.2	11,164.8
Broad money (M2) in both L\$ and US\$*	43,398.2	41,927.8	40,350.9	37,624.3
Liberian Dollar share of Broad Money	25.1	26.7	27.9	29.7
Interest Rates				
- Lending rate	13.9	13.4	13.4	13.3
-Average Deposit rates				
-Savings	2.0	2.0	2.0	2.0
-Time	3.0	2.5	3.0	2.0
	<i>(Millions of L\$)</i>			
Commercial banks loans to private sector - US\$	221.40	215.40	228.80	216.80
Commercial banks loans to private sector - L\$	664.5	657.6	649.0	667.1
- Demand Deposits of commercial banks				
Demand deposits - US\$	303.6	293.2	276.8	241.1
Demand deposits - L\$	1,353.6	1,622.6	1,768.5	1,631.6
- Time & Savings Deposits of commercial banks				
Time & savings deposits - US\$	117.4	121.3	115.1	112.3
Time & savings deposits - L\$	2,841.4	3,393.6	3,401.9	3,432.4
- Other Deposits**				
Actual US\$ component of other deposits	27.1	3.9	3.8	4.1
Liberian \$ component of savings deposits	5.8	6.5	6.1	6.5
Remittances	<i>(Millions of US\$)</i>			
Inflows	117.1	137.8	123.2	105.7
Outflows	139.6	89.1	95.3	96.4
Netflows	-22.45	48.65	27.92	9.32
<b>2 CBL's Foreign Exchange Auction</b>	10.0	3.8	7.0	2.0
<b>3 Exchange Rate</b>	<i>L\$ per US\$</i>			
End of Period	72.50	73.50	73.50	74.00
Period Average	71.93	72.97	73.50	73.61
<b>4 Financial Soundness Indicators (FSI)</b>	<i>(In percent)</i>			
Capital adequacy ratio (CAR)***	22.80	24.20	25.40 <sup>†</sup>	24.90
Non-performing Loans to Total Loans	20.7	21.9	23.8	23.6
Non-performing Loans (percentage change)	15.34	7.20	11.80	2.20
Returns on Assets	-0.68	-0.09 <sup>†</sup>	-0.16 <sup>†</sup>	0.10
Returns on Equity (ROE)	-4.68	-0.6 <sup>†</sup>	-1.10 <sup>†</sup>	1.00
Liquidity Ratio****	44.00	46.20	44.90	45.60

\*US\$ converted to L\$

\*\*Other Deposits Include Official and Manager Checks

\*\*\*The Minimum Capital Adequacy Ratio is 10%

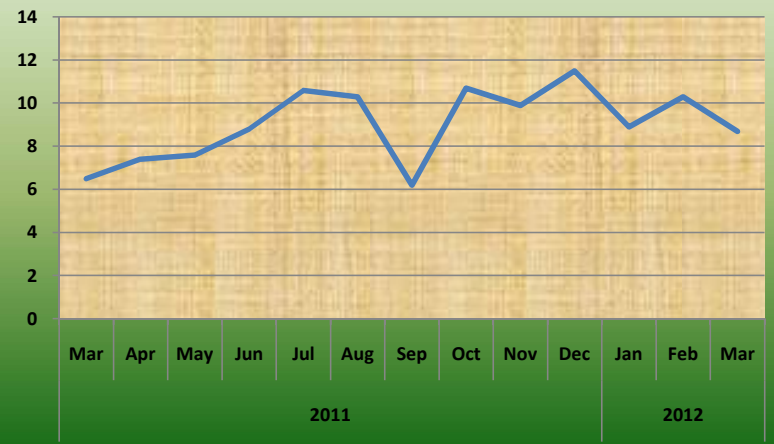
\*\*\*\*The Required Minimum Liquidity Ratio is 15%

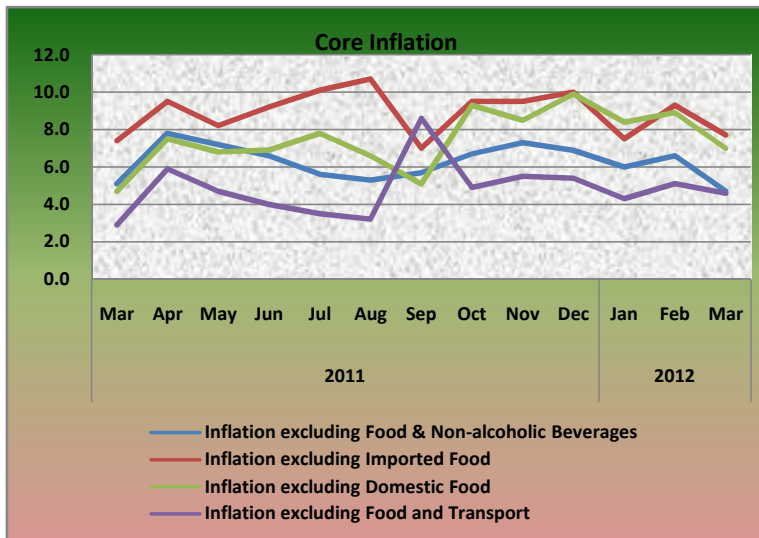
	Dec.11	Jan.12	Feb.12	Mar.12
<b>5a External Trade</b>	<i>(Millions of US\$)</i>			
Exports	29.0	41 <sup>†</sup>	36.0 <sup>†</sup>	83.5
- O/w Rubber	18.3	18.6	6.7	35.2
Imports	110.1	70.0	56.0	79.0
- O/w Rice				
Commercial	3.6 <sup>†</sup>	8.5	1.3	4.5
Non-commercial	0.0	0.0	0.0	0.0
- Petroleum Products	21.4	30.3	12.7	21.5
Trade Balance	-81.1	-29.0 <sup>†</sup>	-20.0 <sup>†</sup>	4.5
<b>5b External Trade</b>	<i>(Metric Tons)</i>			
- Rubber	8,883.6	5,766.0	3,564.1	12,125.0
- Rice Imports O/w				
Commercial	5352.4 <sup>†</sup>	15,619.8	2,372.0	7,781.2
Non-commercial	21.9	14.3	17.6	17.9
- Petroleum Products	20,863.8 <sup>†</sup>	30,345	11,992	38,336
	<i>(In percent)</i>			
<b>6 Overall (Year-on-year) Rate of Inflation</b>	11.5	8.9	10.3	8.7
a. Food and Non-alcoholic Beverages Inflation	16.1	11.9	14.0	12.8
- Domestic Food Inflation	16.4	10.4	14.6	14.1
- Imported Food Inflation	15.8 <sup>†</sup>	13.4	13.3 <sup>†</sup>	11.5
b. Transport Inflation	17.7	17.0	16.5	5.1
c. Imported Fuels Inflation	23.9	19.6	18.0	17.8
<b>Core Inflation</b>	<i>(In percent)</i>			
Inflation excluding Food & Non-alcoholic Beverages	6.9	6.0	6.6	4.7
Inflation excluding Imported Food	10.0	7.5	9.3	7.7
Inflation excluding Domestic Food	9.9	8.4	8.9	7.0
Inflation excluding Food and Transport	5.4	4.3	5.1	4.6

<sup>†</sup>Revised

<sup>‡</sup>Provisional

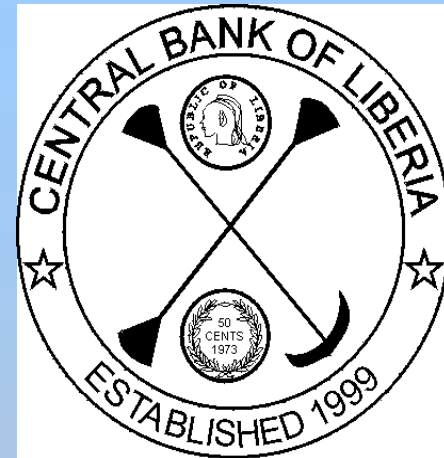
**Overall (Year-on-Year) Rate of Inflation**





**CENTRAL BANK OF LIBERIA**

# CENTRAL BANK OF LIBERIA



## Fact Sheet on Key Economic and Financial Indicators March, 2012

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