

|   | Apr.12                    | May.12                | June.12             | July.12  |
|---|---------------------------|-----------------------|---------------------|----------|
| <b>1 Monetary</b>   | <i>(Millions of US\$)</i> |                       |                     |          |
| CBL Net Foreign Exchange Reserves Position (Including SDRs) | 337.7                     | 339.7                 | 312.0               | 319.9    |
|   | <i>(Millions of L\$)</i>  |                       |                     |          |
| Liberian Dollars in Circulation                             | 7,354.7                   | 7,296.7               | 7,173.5             | 7,069.7  |
| Money Supply (M1) in L\$ only                               | 7,493.5                   | 7,611.6               | 7,342.9             | 7,147.6  |
| Broad money (M2) in L\$ only                                | 10,558.3                  | 10,812.5 <sup>†</sup> | 10,609.1            | 10,422.1 |
| Broad money (M2) in both L\$ and US\$*                      | 40,043.5                  | 42,562.5              | 42,068.8            | 40,304.8 |
| Liberian Dollar share of Broad Money                        | 26.4                      | 25.4                  | 25.2                | 25.9     |
| Interest Rates  |                           |                       |                     |          |
| - Lending rate  | 13.9                      | 12.9                  | 13.4                | 13.7     |
| -Average Deposit rates                                      |                           |                       |                     |          |
| -Savings  | 2.0                       | 2.0                   | 2.0                 | 2.0      |
| -Time   | 2.5 <sup>†</sup>          | 2.5 <sup>†</sup>      | 3.0                 | 3.0      |
|   | <i>(Millions of L\$)</i>  |                       |                     |          |
| Commercial banks loans to private sector - US\$             | 234.20                    | 239.8 <sup>†</sup>    | 238.00              | 240.00   |
| Commercial banks loans to private sector - L\$              | 696.5                     | 683.1                 | 678.3               | 871.8    |
| - Demand Deposits of commercial banks                       |                           |                       |                     |          |
| Demand deposits - US\$                                      | 276.2                     | 297.8                 | 302.4               | 287.5    |
| Demand deposits - L\$                                       | 1,584.7                   | 1,590.5               | 1,564.8             | 1,654.0  |
| - Time & Savings Deposits of commercial banks               |                           |                       |                     |          |
| Time & savings deposits - US\$                              | 118.6                     | 116.4 <sup>†</sup>    | 116.0               | 117.0    |
| Time & savings deposits - L\$                               | 3,058.6                   | 3,194.8 <sup>†</sup>  | 3,245.7             | 3,258.5  |
| - Other Deposits**  |                           |                       |                     |          |
| Actual US\$ component of other deposits                     | 3.6                       | 3.6                   | 3.9                 | 2.0      |
| Liberian \$ component of savings deposits                   | 6.2                       | 6.2                   | 20.6                | 16.0     |
| Remittances   | <i>(Millions of US\$)</i> |                       |                     |          |
| Inflows   | 90.0                      | 113.2 <sup>†</sup>    | 115.4 <sup>†</sup>  | 134.6    |
| Outflows  | 107.6                     | 132.4 <sup>†</sup>    | 133.3 <sup>†</sup>  | 115.9    |
| Netflows  | -17.58                    | -19.24 <sup>†</sup>   | -17.87 <sup>†</sup> | 18.70    |
| <b>2 CBL's Foreign Exchange Auction</b>                     | 3.8                       | 9.4                   | 11.0                | 3.3      |
| <b>3 Exchange Rate</b>                                      | <i>L\$ per US\$</i>       |                       |                     |          |
| End of Period   | 74.00                     | 76.00                 | 74.50               | 73.50    |
| Period Average  | 74.00                     | 74.89                 | 74.89               | 74.10    |
| <b>4 Financial Soundness Indicators (FSI)</b>               | <i>(In percent)</i>       |                       |                     |          |
| Capital adequacy ratio (CAR)***                             | 22.10                     | 22.2 <sup>†</sup>     | 20.8 <sup>†</sup>   | 20.50    |
| Non-performing Loans to Total Loans                         | 24.4                      | 24.4                  | 19.6                | 22.6     |
| Non-performing Loans (percentage change)                    | 3.45                      | 4.80 <sup>†</sup>     | -21.4               | -4.3     |
| Returns on Assets   | -1.07                     | -0.69                 | 0.18                | 0.16     |
| Returns on Equity (ROE)                                     | -7.9                      | -5.12                 | 1.39 <sup>†</sup>   | 1.16     |
| Liquidity Ratio****   | 43.40                     | 44.70                 | 47.40               | 46.20    |

\*US\$ converted to L\$

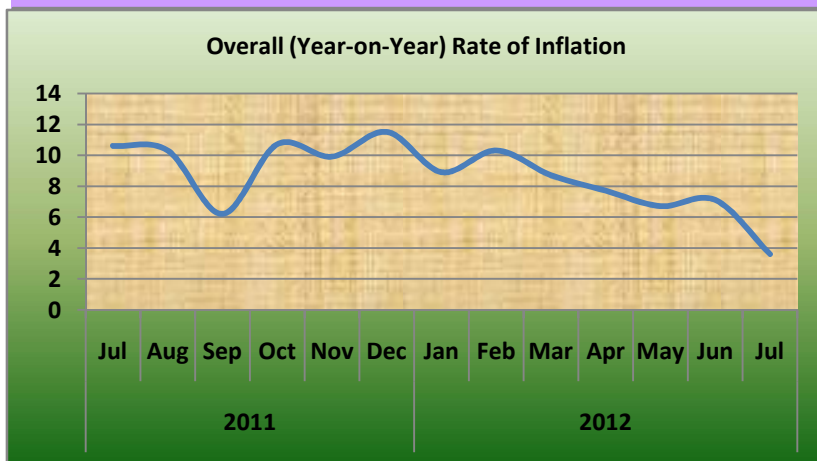
\*\*Other Deposits Include Official and Manager Checks

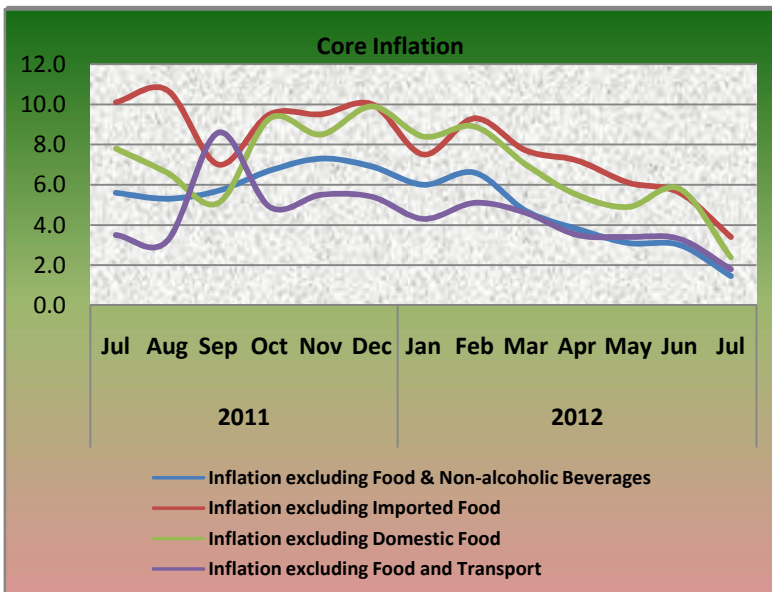
\*\*\*The Minimum Capital Adequacy Ratio is 10%

\*\*\*\*The Required Minimum Liquidity Ratio is 15%

|  | Apr.12                    | May.12             | June.12  | July.12  |
|--|---------------------------|--------------------|----------|----------|
| <b>5a External Trade</b>                           | <i>(Millions of US\$)</i> |                    |          |          |
| Exports  | 24.7 <sup>†</sup>         | 48.0               | 48.0     | 27.0     |
| - O/w Rubber                                       | 1.4                       | 38.0               | 38.0     | 1.2      |
| Imports  | 108.6                     | 119.4              | 119.4    | 93.0     |
| - O/w Rice   |                           |                    |          |          |
| Commercial   | 2.4                       | 9.0                | 0.3      | 4.8      |
| Non-commercial                                     | 0.0                       | 0.0                | 0.0      | 0.0      |
| - Petroleum Products                               | 24.5                      | 33.8               | 33.7     | 27.1     |
| Trade Balance                                      | -53.0 <sup>†</sup>        | -83.9 <sup>†</sup> | -71.4    | -66.0    |
| <b>5b External Trade</b>                           | <i>(Metric Tons)</i>      |                    |          |          |
| - Rubber   | 343.5                     | 947.2              | 12,096.5 | 856.0    |
| - Rice Imports O/w                                 |                           |                    |          |          |
| Commercial   | 3,568.0                   | 16,030.9           | 558.5    | 9,108.8  |
| Non-commercial                                     | 0.0                       | 0.0                | 0.0      | 0.0      |
| - Petroleum Products                               | 22,266                    | 29,102             | 32,039.0 | 30,867.0 |
|  | <i>(In percent)</i>       |                    |          |          |
| <b>6 Overall (Year-on-year) Rate of Inflation</b>  | 7.7                       | 6.7                | 7.1      | 3.6      |
| a. Food and Non-alcoholic Beverages Inflation      | 11.7                      | 10.4               | 11.2     | 5.6      |
| - Domestic Food Inflation                          | 14.7                      | 12.3               | 11.0     | 7.0      |
| - Imported Food Inflation                          | 9.0                       | 8.5                | 11.4     | 4.1      |
| b. Transport Inflation                             | 5.1                       | 1.4                | 1.2      | -0.5     |
| c. Imported Fuels Inflation                        | 11.7                      | 9.6                | 7.5      | 2.5      |
| <b>Core Inflation</b>                              | <i>(In percent)</i>       |                    |          |          |
| Inflation excluding Food & Non-alcoholic Beverages | 3.8                       | 3.1                | 3.0      | 1.5      |
| Inflation excluding Imported Food                  | 7.2                       | 6.1                | 5.6      | 3.4      |
| Inflation excluding Domestic Food                  | 5.5                       | 4.9                | 5.8      | 2.4      |
| Inflation excluding Food and Transport             | 3.5                       | 3.4                | 3.3      | 1.8      |

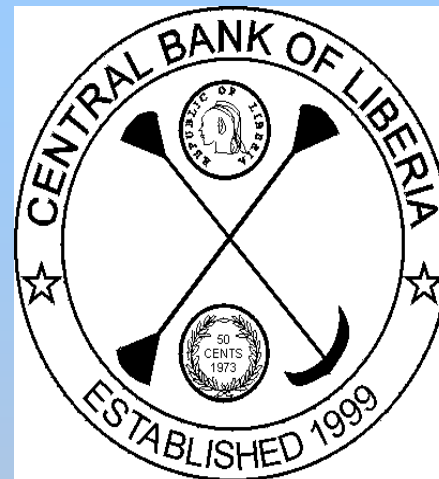
<sup>†</sup>Revised





**CENTRAL BANK OF LIBERIA**

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## Fact Sheet on Key Economic and Financial Indicators

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