

	Sep.11	Oct.11	Nov.11	Dec.11
<b>1 Monetary</b>	<i>(Millions of US\$)</i>			
CBL Net Foreign Exchange Reserves Position (Including SDRs)	320.6	323.3	330.0	323.9
	<i>(Millions of L\$)</i>			
Liberian Dollars in Circulation	5,710.5	5,958.0	6,534.8	7,251.6
Money Supply (M1) in L\$ only	6,683.7	6,980.7	7,546.2	8,057.9
Broad money (M2) in L\$ only	9,693.9	10,174.4	10,878.6	10,905.1
Broad money (M2) in both L\$ and US\$*	38,772.3	39,843.4	39,823.0	43,398.2
Liberian Dollar share of Broad Money	25.0	25.5	27.3	25.1
<b>Interest Rates</b>				
- Lending rate	13.8	14.0	13.9	13.9
-Average Deposit rates				
-Savings	2.0	2.1	2.0	2.0
-Time	2.7	3.3	3.3	3.7
	<i>(Millions of L\$)</i>			
Commercial banks loans to private sector - US\$	206.00	210.20	213.10	221.40
Commercial banks loans to private sector - L\$	659.9	662.5	645.6	664.5
- Demand Deposits of commercial banks				
Demand deposits - US\$	277.8	295.0	288.1	303.6
Demand deposits - L\$	1,559.4	1,517.2	1,523.8	1,353.6
- Time & Savings Deposits of commercial banks				
Time & savings deposits - US\$	111.4	115.2	115.2	117.4
Time & savings deposits - L\$	3,003.8	3,187.6	3,326.1	2,841.4
- Other Deposits**				
Actual US\$ component of other deposits	14.7	1.8	1.5	27.1
Liberian \$ component of savings deposits	6.4	6.1	6.3	5.8
Remittances	<i>(Millions of US\$)</i>			
Inflows	107.1	146.4	88.8	117.1
Outflows	117.3	110.4	90.0	139.6
Netflows	-10.19	36.04	-1.16	-22.45
<b>2 CBL's Foreign Exchange Auction</b>	2.0	2.5	2.5	10.0
<b>3 Exchange Rate</b>	<i>L\$ per US\$</i>			
End of Period	72.00	72.00	71.50	72.50
Period Average	72.08	72.29	71.60	71.93
<b>4 Financial Soundness Indicators (FSI)</b>	<i>(In percent)</i>			
Capital adequacy ratio (CAR)***	22.51	21.00	22.50	22.80
Non-performing Loans to Total Loans	19.1	18.9	18.5	20.7
Non-performing Loans (percentage change)	-2.9	1.40	-0.3	15.34
Returns on Assets	-0.32	-0.3	-0.35	-0.68
Returns on Equity (ROE)	-2.09	-1.88	-2.35	-4.68
Liquidity Ratio****	45.64	40.60	40.70	44.00

\*US\$ converted to L\$

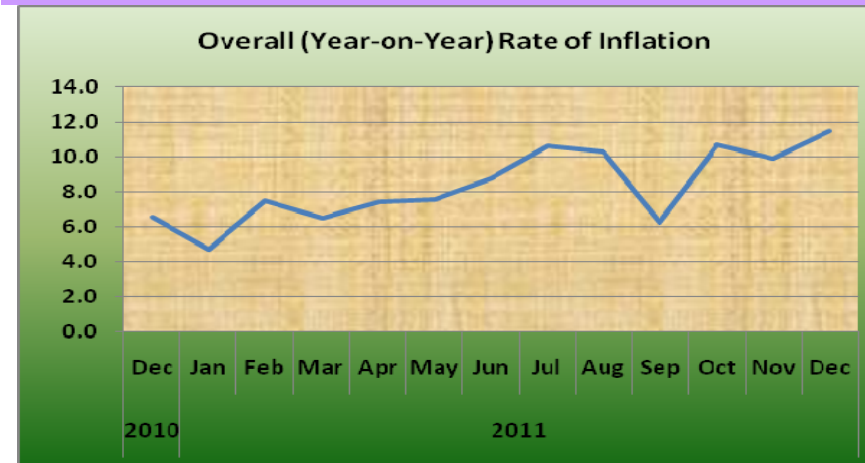
\*\*Other Deposits Include Official and Manager Checks

\*\*\*The Minimum Capital Adequacy Ratio is 10%

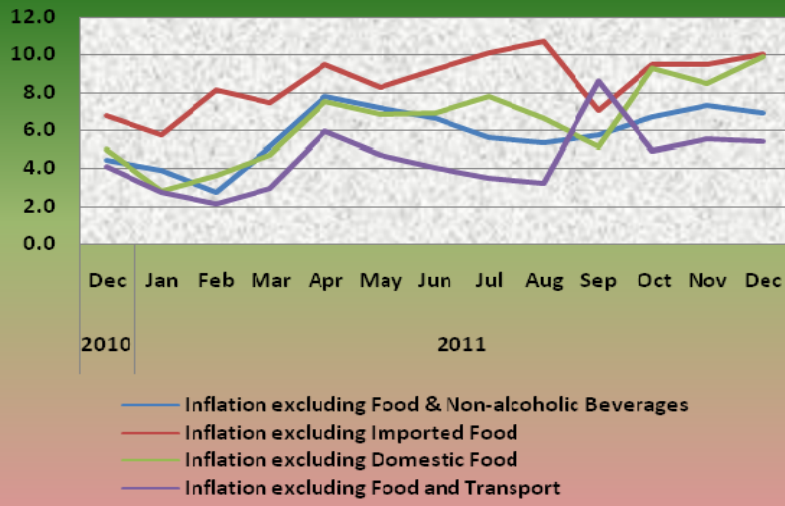
\*\*\*\*The Required Minimum Liquidity Ratio is 15%

	Sep.11	Oct.11	Nov.11	Dec.11
<b>5a External Trade</b>	<i>(Millions of US\$)</i>			
Exports	10.8*	45.8*	32.2*	29.0
- O/w Rubber	2.2*	36.1	1.5	18.3
Imports	72.1*	104.6*	102.5*	110.1
- O/w Rice				
Commercial	7.3	27.8*	14.2*	3.2
Non-commercial	0.0	0.0*	0.4*	0.0
- Petroleum Products	12.9	11.0*	29.6*	21.4
Trade Balance	-61.3*	-58.8*	-70.3*	-81.1
<b>5b External Trade</b>	<i>(Metric Tons)</i>			
- Rubber	3123.3*	11,163.1	1,683.5	8,883.6
- Rice Imports O/w				
Commercial	14,106.3	162,878.8*	23,726.1*	23,373.7
Non-commercial	0.0	1.8*	681.6*	21.9
- Petroleum Products	12,630	11,043*	28,940*	72,670
	<i>(In percent)</i>			
<b>6 Overall (Year-on-year) Rate of Inflation</b>	6.2	10.7	9.9	11.5
a. Food and Non-alcoholic Beverages Inflation	6.7	14.6	12.5	16.1
- Domestic Food Inflation	9.6	14.8	14.0	16.4
- Imported Food Inflation	4.0	14.4	10.9	15.2
b. Transport Inflation	19.4	19.4	19.0	17.7
c. Imported Fuels Inflation	31.5	31.1	29.8	23.9
<b>Core Inflation</b>	<i>(In percent)</i>			
Inflation excluding Food & Non-alcoholic Beverages	5.7	6.7	7.3	6.9
Inflation excluding Imported Food	7.0	9.5	9.5	10.0
Inflation excluding Domestic Food	5.1	9.3	8.5	9.9
Inflation excluding Food and Transport	3.6	4.9	5.5	5.4

\*Revised



### Core Inflation



# CENTRAL BANK OF LIBERIA



## Fact Sheet on Key Economic and Financial Indicators December, 2011



CENTRAL BANK OF LIBERIA

Corner of Warren and Carey Streets  
P. O. Box 2048, Monrovia  
Tel: 231-5-960557/5-960556  
Fax:(231) 770-59642  
Website: [www.cbl.org.lr](http://www.cbl.org.lr)