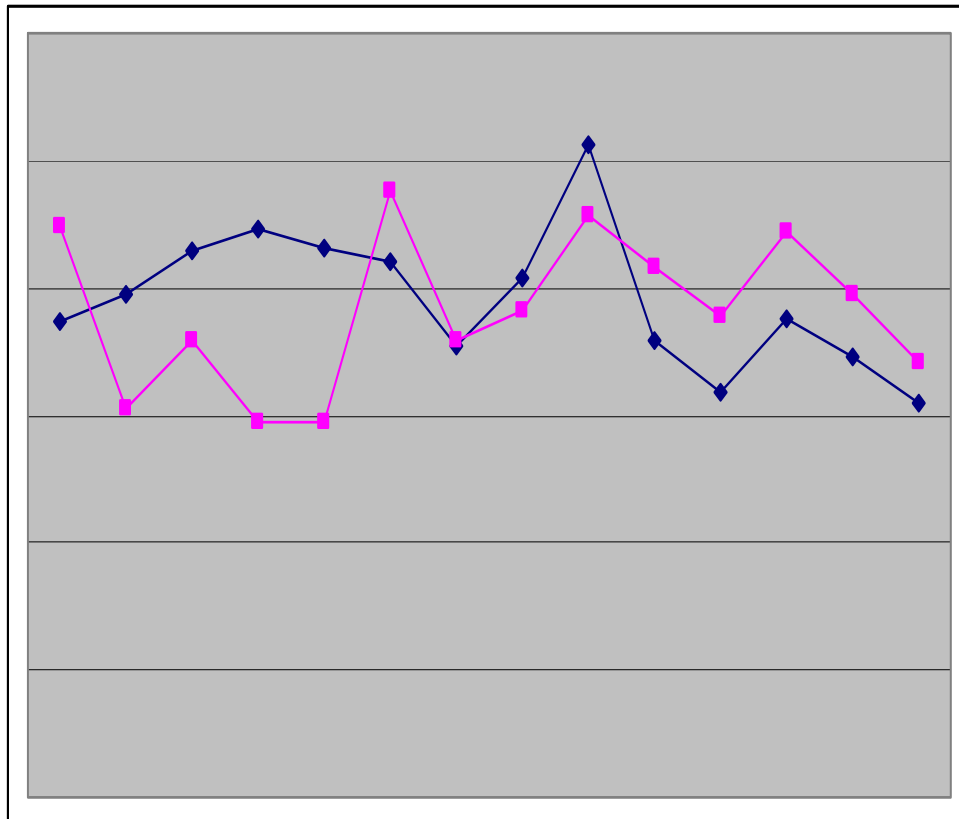




## ***CENTRAL BANK OF LIBERIA***



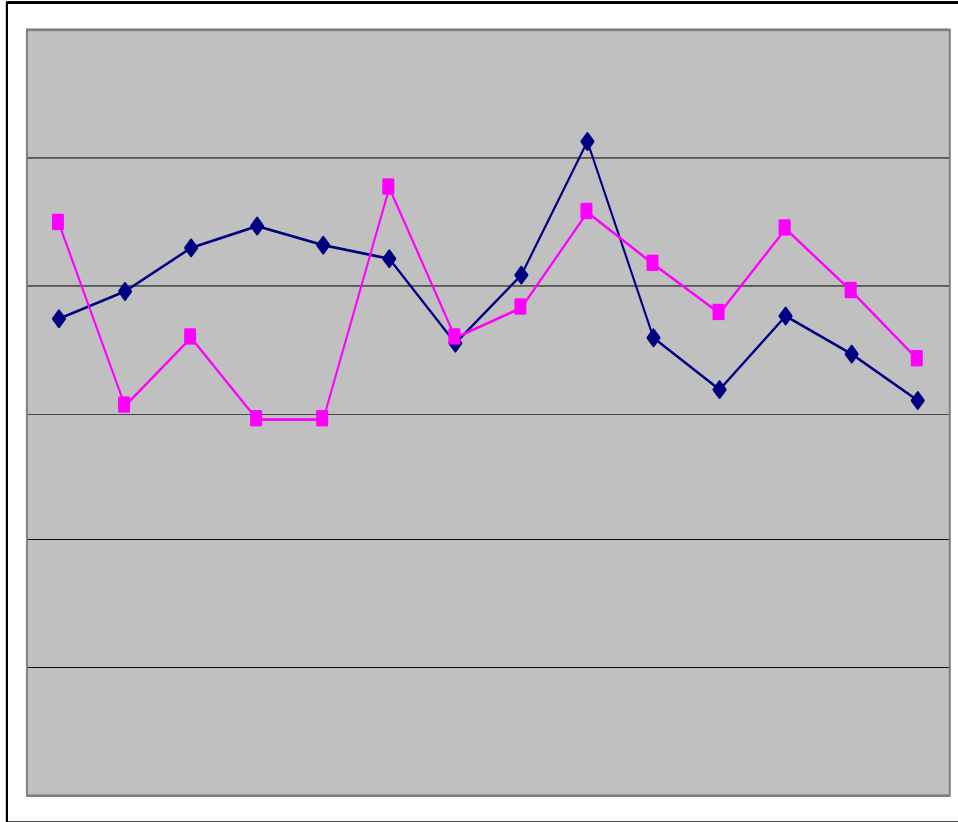
# **Liberia Financial STATISTICS**

**Vol. 11, No.1  
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Research, Policy and Planning Department  
Monrovia, Liberia



# ***CENTRAL BANK OF LIBERIA***



# **Liberia Financial STATISTICS**

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# Table of Contents

<b>INTRODUCTION</b> .....	<b>-ii-</b>
<i>Statistics</i> .....	<b>1 - 43</b>
<b>1 MONEY AND BANKING</b> .....	<b>1 - 24</b>
1.1a Depository Corporations Survey – 2007 .....	1 - 2
1.1b Depository Corporations Survey – 2008-2009.....	3 - 4
1.2a Sectoral Balance Sheet of Other Depository Corp. – 2007 .....	5 - 6
1.2b Sectoral Balance Sheet of Other Depository Corp. – 2008-2009.....	7 - 8
1.3a Sectoral Balance Sheet of Central Bank of Liberia – 2007 .....	9 - 10
1.3b Sectoral Balance Sheet of Central Bank of Liberia – 2008-2009.....	11 - 12
1.4a Commercial Banks’ Loans by Economic Sectors – 2007 .....	13 - 14
1.4b Commercial Banks’ Loans by Economic Sectors – 2008-2009.....	15 - 16
1.5 Commercial Banks’ Interest Rate – 2007- 2009 .....	17
1.6 Liberian Dollar Exchange Rates – Period Averages – 2007-2009.....	18
1.7 Liberian Dollar Exchange Rates –End of Period – 2007-2009 .....	19
1.8 Liberian Dollar Exchange Rates – Jan-Feb, 2009.....	20
1.9 Commercial Banks’ Inflows and Outflows – 2007-2009 .....	21
1.10a Central Bank of Liberia FX Auction – 2007 .....	22
1.10b Central Bank of Liberia FX Auction – 2008.....	23
1.10c Central Bank of Liberia FX Auction – 2009 .....	24
<b>2 REAL SECTOR</b> .....	<b>25 - 36</b>
2.1a Harmonized Consumer Price Index – 2007 .....	25
2.1b Harmonized Consumer Price Index – 2008-2009.....	26
2.2a MCPI Inflation Rates – 2007.....	27
2.2b HCPI Inflation Rates – 2008-2009.....	28
2.3a Key Output Volume – 2007 .....	29 - 30
2.3b Key Output Volume – 2008-2009.....	31 - 32
2.4a Key Output Value – 2007 .....	33 - 34
2.4b Key Output Value – 2008-2009 .....	35 - 36
<b>3 GOVERNMENT FINANCE</b> .....	<b>37 - 38</b>
3.1 Government Revenue – 2007-2009 .....	37
3.2 Government Expenditure – 2007-2009 .....	37
3.3 Functional Classification of Government Expenditure – 2007-2008 .....	38
3.4 Summary Estimates of Liberia’s Public Debt Stock and Status as at September 30, 2008.....	38
<b>4 EXTERNAL TRADE</b> .....	<b>39 - 43</b>
4.1 Exports and Imports – 2007-2008 .....	39
4.2a Commodity Composition of Exports – 2007 .....	39
4.2b Commodity Composition of Exports – 2008 .....	40
4.2c Commodity Composition of Exports – 2009 .....	40
4.3a Commodity Composition of Imports – 2007 .....	41
4.3b Commodity Composition of Imports – 2008-2009.....	42
4.4a Volume of Imports of Petroleum Products – 2006 .....	43
4.4b Volume of Imports of Petroleum Products – 2007 .....	43
4.4c Volume of Imports of Petroleum Products – 2008 .....	43

# **Introduction**

**T**he provision of reliable, accurate and timely data for policy making remains one of the objectives of the Central Bank of Liberia (CBL). Over the years, the CBL has endeavored to inform the wider public through its publications on the economy such as the Liberia Financial and Economic Bulletin and the Liberia Financial Statistics (LFS). This first edition of the LFS for 2009 is no exception in the CBL's desire to have the public informed on financial and economic developments in the country.

The document covers major sectors of the economy to include: monetary, fiscal, real and external. The data contained herein, covers the period: January, 2007 to February, 2009. The cover page of this edition depicts the inflows and outflows of remittances from January, 2008 to February, 2009.

**MONEY AND BANKING**

CENTRAL BANK OF LIBERIA

**1.1a: Depository Corporations Survey-2007**

Millions of Liberian Dollars

	Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07
<b>Foreign Assets (net)</b>	<b>(44,668.1)</b>	<b>(44,318.1)</b>	<b>(43,875.6)</b>	<b>(48,938.9)</b>	<b>(48,549.6)</b>	<b>(48,559.4)</b>
Foreign Assets (MA)	5,020.9	5,070.5	5,576.2	6,128.5	6,545.7	6,163.8
(-) Foreign Liabilities (MA)	51,429.9	51,506.1	51,549.0	57,178.3	57,290.5	57,389.2
Foreign Assets (CoB)	2,975.3	3,223.5	3,013.5	3,630.0	3,027.5	3,594.5
(-) Foreign Liabilities (CoB)	1,234.4	1,106.0	916.3	1,519.0	832.3	928.6
<b>Domestic Credit</b>	<b>68,641.1</b>	<b>68,391.3</b>	<b>68,266.7</b>	<b>73,616.0</b>	<b>74,547.9</b>	<b>74,875.1</b>
Claims on General Government (net)	65,635.7	65,402.0	65,144.1	70,437.9	71,239.6	71,581.4
Claims on General Government (MA)	67,153.6	67,072.8	67,203.4	72,867.9	73,503.5	73,631.2
(-) General Government Deposits (MA)	2,285.4	2,396.7	2,808.7	3,205.0	3,067.9	2,802.3
Claims on General Government (CoB)	841.7	833.8	830.8	850.0	869.3	868.9
(-) General Government Deposits (CoB)	74.2	107.9	81.4	74.9	65.4	116.4
Claims on Public Corporations (MA)	0.6	0.6	0.6	0.6	0.6	0.6
Claims on Public Corporations (CoB)	94.2	65.1	151.5	163.3	121.1	135.2
Claims on Private Sector (MA)	144.2	121.1	121.3	120.7	50.6	49.7
Claims on Private Sector (CoB)	2,761.4	2,794.2	2,842.4	2,874.4	3,132.2	3,099.6
Claims on NBFIs (MA)	0.0	0.0	0.0	0.0	0.0	0.0
Claims on NBFIs (CoB)	5.1	8.4	6.8	19.1	3.8	8.7
<b>Money</b>	<b>8,897.3</b>	<b>9,440.1</b>	<b>9,472.5</b>	<b>9,589.0</b>	<b>10,005.3</b>	<b>10,422.6</b>
Currency Outside Banks (MA)	2,560.1	2,538.2	2,544.0	2,547.6	2,567.1	2,476.8
Liberian Currency in Circulation (MA)	2,793.4	2,792.0	2,814.6	2,819.5	2,862.6	2,830.1
(-) Currency Holdings (CoB)	233.3	253.8	270.5	271.9	295.5	353.3
<b>Demand Deposits</b>	<b>4,292.5</b>	<b>4,820.8</b>	<b>4,881.4</b>	<b>4,843.7</b>	<b>5,036.1</b>	<b>5,435.9</b>
Demand Deposits (MA)	45.1	45.7	40.7	41.5	104.3	404.8
Demand Deposits (CoB)	4,247.5	4,775.0	4,840.8	4,802.2	4,931.8	5,031.1
<b>Other Deposits</b>	<b>2,044.7</b>	<b>2,081.1</b>	<b>2,047.1</b>	<b>2,197.6</b>	<b>2,402.1</b>	<b>2,510.0</b>
Other Deposits (MA)	19.9	19.7	19.7	19.7	20.3	20.3
Time and Savings Deposits (CoB)	2,024.8	2,061.4	2,027.4	2,177.9	2,381.8	2,489.7
<b>Bonds and Securities (CoB)</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Restricted Deposits</b>	<b>48.9</b>	<b>48.9</b>	<b>48.8</b>	<b>48.8</b>	<b>48.8</b>	<b>48.7</b>
<b>Capital Accounts</b>	<b>15,712.9</b>	<b>15,540.1</b>	<b>15,738.4</b>	<b>16,075.0</b>	<b>16,647.1</b>	<b>16,726.4</b>
Capital Accounts (MA)	13,550.2	13,405.0	13,334.3	13,569.8	14,062.7	14,150.1
Capital Accounts (CoB)	2,162.7	2,135.1	2,404.1	2,505.1	2,584.4	2,576.3
<b>Other Items (net)</b>	<b>(686.1)</b>	<b>(955.9)</b>	<b>(868.6)</b>	<b>(1,034.6)</b>	<b>(702.9)</b>	<b>(882.0)</b>
Unclassified Liabilities (MA)	8,537.8	8,521.8	8,531.3	9,448.6	9,297.0	9,270.6
(-) Unclassified Assets (MA)	8,454.6	8,480.1	8,320.7	9,174.4	9,238.6	9,258.3
(-) Unclassified Assets (CoB)	963.9	1,256.5	1,011.8	1,373.7	1,227.0	1,238.4
Unclassified Liabilities (CoB)	1,145.7	1,172.6	1,060.5	1,259.0	1,383.5	1,412.5
Commercial Banks' Deposits (MA)	2,162.3	2,095.1	2,399.4	2,084.2	2,702.8	2,447.1
(-) Reserves (CoB)	2,458.4	2,396.2	2,696.4	2,647.6	2,994.5	2,843.3
Currency Holdings (CoB)	233.3	253.8	270.5	271.9	295.5	353.3
Liabilities to Central Bank (CoB)	1.0	0.0	3.4	0.0	2.7	0.0
(-) Claims on Domestic Banks (MA)	62.8	49.3	284.0	83.2	46.5	41.5
(-) Claims on Central Bank of Liberia (CoB)	820.5	810.6	810.6	810.2	836.4	795.8
(-) Unbalanced Items	(6.0)	(6.5)	(10.2)	(10.2)	(41.3)	(188.2)
<b>Vertical Check</b>	<b>(0.0)</b>	<b>0.0</b>	<b>(0.0)</b>	<b>0.0</b>	<b>0.0</b>	<b>(0.0)</b>

NBFIs: Non-Bank Financial Institutions

Source: Central Bank of Liberia, Monrovia, Liberia.

**MONEY AND BANKING**

CENTRAL BANK OF LIBERIA

**1.1a: Depository Corporations Survey-2007 - continued**

Millions of Liberian Dollars

	Jul-07	Aug-07	Sept-07	Oct-07	Nov-07	Dec-07
<b>Foreign Assets (net)</b>	<b>(48,659.1)</b>	<b>(48,543.1)</b>	<b>(48,223.4)</b>	<b>(47,828.2)</b>	<b>(48,269.2)</b>	<b>(47,319.5)</b>
Foreign Assets (MA)	6,308.4	6,411.1	6,482.7	6,868.1	6,972.5	7,456.9
(-) Foreign Liabilities (MA)	57,489.6	57,593.2	57,681.3	57,776.2	57,852.3	57,967.5
Foreign Assets (CoB)	3,589.4	3,524.3	3,869.1	3,953.8	3,706.0	4,019.7
(-) Foreign Liabilities (CoB)	1,067.3	885.2	893.8	873.9	1,095.3	828.6
<b>Domestic Credit</b>	<b>74,969.5</b>	<b>75,326.6</b>	<b>75,479.4</b>	<b>75,518.4</b>	<b>75,562.6</b>	<b>76,462.3</b>
Claims on General Government (net)	71,396.5	71,339.6	71,485.2	71,256.6	70,092.3	71,746.2
Claims on General Government (MA)	73,631.4	73,876.3	73,733.0	73,792.7	73,374.4	74,201.7
(-) General Government Deposits (MA)	2,964.1	3,081.4	3,036.3	3,214.4	3,193.5	2,975.1
Claims on General Government (CoB)	863.8	782.7	860.6	859.7	87.9	735.4
(-) General Government Deposits (CoB)	134.5	238.0	72.1	181.5	176.5	215.9
Claims on Public Corporations (MA)	0.0	0.0	0.0	0.0	0.0	0.0
Claims on Public Corporations (CoB)	187.7	167.7	138.4	186.4	77.9	131.8
Claims on Private Sector (MA)	42.3	30.2	29.7	28.3	30.0	133.0
Claims on Private Sector (CoB)	3,333.6	3,780.8	3,817.4	4,046.3	5,361.2	4,370.0
Claims on NBFIs (MA)	0.0	0.0	0.0	0.0	0.0	0.0
Claims on NBFIs (CoB)	9.3	8.3	8.7	0.8	1.3	81.3
<b>Money</b>	<b>10,392.2</b>	<b>10,533.9</b>	<b>11,246.3</b>	<b>11,360.2</b>	<b>12,268.0</b>	<b>12,467.3</b>
Currency Outside Banks (MA)	2,475.5	2,499.3	2,557.0	2,678.3	2,857.5	3,317.4
Liberian Currency in Circulation (MA)	2,852.9	2,862.5	2,953.0	3,020.6	3,102.4	3,594.4
(-) Currency Holdings (CoB)	377.4	363.2	396.0	342.3	244.8	276.9
<b>Demand Deposits</b>	<b>5,400.9</b>	<b>5,460.9</b>	<b>6,114.1</b>	<b>5,779.0</b>	<b>6,332.1</b>	<b>6,031.9</b>
Demand Deposits (MA)	378.9	388.6	412.5	432.8	404.3	490.2
Demand Deposits (CoB)	5,022.0	5,072.3	5,701.6	5,346.2	5,927.8	5,541.7
<b>Other Deposits</b>	<b>2,515.8</b>	<b>2,573.7</b>	<b>2,575.2</b>	<b>2,902.9</b>	<b>3,078.4</b>	<b>3,118.0</b>
Other Deposits (MA)	20.1	20.3	0.0	0.0	0.0	0.0
Time and Savings Deposits (CoB)	2,495.6	2,553.4	2,575.2	2,902.9	3,078.4	3,118.0
<b>Bonds and Securities (CoB)</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Restricted Deposits</b>	<b>48.7</b>	<b>48.7</b>	<b>48.1</b>	<b>48.8</b>	<b>48.0</b>	<b>48.0</b>
<b>Capital Accounts</b>	<b>18,615.8</b>	<b>18,764.2</b>	<b>18,568.5</b>	<b>18,819.9</b>	<b>18,237.0</b>	<b>19,027.7</b>
Capital Accounts (MA)	15,611.3	15,745.0	15,513.4	15,542.0	15,035.5	15,619.8
Capital Accounts (CoB)	3,004.5	3,019.1	3,055.1	3,278.0	3,201.5	3,407.9
<b>Other Items (net)</b>	<b>(2,746.2)</b>	<b>(2,563.2)</b>	<b>(2,606.9)</b>	<b>(2,538.8)</b>	<b>(3,259.5)</b>	<b>(2,400.2)</b>
Unclassified Liabilities (MA)	7,709.3	7,715.1	7,697.9	7,698.1	7,668.1	7,725.7
(-) Unclassified Assets (MA)	9,267.3	9,254.2	9,245.6	9,242.4	9,237.3	9,027.4
(-) Unclassified Assets (CoB)	1,179.6	1,393.1	1,077.0	1,359.6	1,339.6	1,473.9
Unclassified Liabilities (CoB)	1,011.4	1,256.8	1,083.2	1,449.4	1,347.0	1,307.7
Commercial Banks' Deposits (MA)	2,433.5	2,368.0	2,391.4	2,488.7	2,551.9	2,684.5
(-) Reserves (CoB)	2,812.6	2,602.5	2,856.9	2,873.1	3,524.7	2,852.9
Currency Holdings (CoB)	377.4	363.2	396.0	342.3	244.8	276.9
Liabilities to Central Bank (CoB)	0.0	0.0	0.0	0.0	0.0	3.2
(-) Claims on Domestic Banks (MA)	51.6	37.0	17.6	53.8	17.6	56.6
(-) Claims on Central Bank of Liberia (CoB)	789.1	795.4	782.4	782.3	757.3	787.1
(-) Unbalanced Items	(177.6)	(184.1)	(196.0)	(206.1)	(194.9)	(200.3)
<b>Vertical Check</b>	<b>(0.0)</b>	<b>(0.0)</b>	<b>(0.0)</b>	<b>(0.0)</b>	<b>0.0</b>	<b>0.0</b>

NBFIs: Non-Bank Financial Institutions

Source : Central Bank of Liberia, Monrovia, Liberia.

## MONEY AND BANKING

**1.1b: Depository Corporations Survey-2008***Millions of Liberian Dollars*

	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08
<b>Foreign Assets (net)</b>	<b>(43,952.6)</b>	<b>(43,401.5)</b>	<b>(44,650.0)</b>	<b>(43,321.5)</b>	<b>(44,049.5)</b>	<b>(44,503.2)</b>
Foreign Assets (MA)	8,054.1	8,074.1	8,859.2	9,359.3	9,441.6	9,417.1
(-) Foreign Liabilities (MA)	55,480.8	55,426.9	57,425.8	57,011.4	57,358.9	57,814.4
Foreign Assets (CoB)	4,088.5	4,389.8	4,646.6	5,024.5	4,592.3	4,679.9
(-) Foreign Liabilities (CoB)	614.4	438.6	729.9	693.8	724.6	785.8
<b>Domestic Credit</b>	<b>73,550.7</b>	<b>73,533.3</b>	<b>75,653.9</b>	<b>75,570.2</b>	<b>76,294.3</b>	<b>76,962.3</b>
Claims on General Government (net)	68,582.9	68,269.2	70,236.2	69,848.4	70,322.4	71,126.3
Claims on General Government (MA)	71,693.3	71,382.8	73,406.9	73,108.6	73,576.8	74,030.4
(-) General Government Deposits (MA)	3,641.1	3,676.8	3,720.4	3,829.2	3,884.7	3,554.1
Claims on General Government (CoB)	749.2	737.4	737.3	741.6	746.0	746.0
(-) General Government Deposits (CoB)	218.6	174.2	187.6	172.6	115.7	96.0
Claims on Public Corporations (MA)	0.0	0.0	0.0	0.0	0.0	0.0
Claims on Public Corporations (CoB)	167.5	252.4	71.7	65.6	58.8	75.2
Claims on Private Sector (MA)	197.1	195.5	195.0	198.1	200.2	244.9
Claims on Private Sector (CoB)	4,584.5	4,800.2	5,149.7	5,457.8	5,712.5	5,514.9
Claims on NBFIs (MA)	0.0	0.0	0.0	0.0	0.0	0.0
Claims on NBFIs (CoB)	18.8	16.0	1.3	0.2	0.4	1.0
<b>Money</b>	<b>13,109.4</b>	<b>14,014.9</b>	<b>14,016.9</b>	<b>14,643.6</b>	<b>14,856.5</b>	<b>14,552.6</b>
Currency Outside Banks (MA)	3,013.2	2,968.4	2,953.6	2,961.1	2,916.4	2,905.3
Liberian Currency in Circulation (MA)	3,489.1	3,389.1	3,383.5	3,397.2	3,341.3	3,336.7
(-) Currency Holdings (CoB)	475.9	420.7	429.8	436.1	424.9	431.5
<b>Demand Deposits</b>	<b>6,985.7</b>	<b>7,741.7</b>	<b>7,641.6</b>	<b>8,080.7</b>	<b>8,161.9</b>	<b>7,733.2</b>
Demand Deposits (MA)	592.4	624.0	623.2	628.0	772.4	614.6
Demand Deposits (CoB)	6,393.3	7,117.8	7,018.4	7,452.7	7,389.5	7,118.6
<b>Other Deposits</b>	<b>3,110.5</b>	<b>3,304.8</b>	<b>3,421.7</b>	<b>3,601.8</b>	<b>3,778.2</b>	<b>3,914.1</b>
Other Deposits (MA)	0.0	0.0	0.0	0.0	0.0	0.0
Time and Savings Deposits (CoB)	3,110.5	3,304.8	3,421.7	3,601.8	3,778.2	3,914.1
<b>Bonds and Securities (CoB)</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Restricted Deposits</b>	<b>48.0</b>	<b>48.0</b>	<b>48.0</b>	<b>47.9</b>	<b>47.6</b>	<b>44.8</b>
<b>Capital Accounts</b>	<b>19,515.2</b>	<b>19,334.0</b>	<b>19,466.1</b>	<b>19,791.8</b>	<b>19,745.5</b>	<b>19,844.4</b>
Capital Accounts (MA)	16,078.8	15,802.1	15,909.6	16,017.3	16,188.7	16,231.6
Capital Accounts (CoB)	3,436.5	3,531.9	3,556.5	3,774.5	3,556.8	3,612.7
<b>Other Items (net)</b>	<b>(3,074.4)</b>	<b>(3,265.2)</b>	<b>(2,527.2)</b>	<b>(2,234.6)</b>	<b>(2,404.9)</b>	<b>(1,982.6)</b>
Unclassified Liabilities (MA)	5,868.2	5,827.4	12,766.5	12,712.1	12,665.1	12,765.0
(-) Unclassified Assets (MA)	7,601.0	7,548.7	13,678.5	13,581.5	13,660.2	13,764.6
(-) Unclassified Assets (CoB)	1,922.0	1,792.9	1,931.0	1,587.8	1,615.9	1,595.2
Unclassified Liabilities (CoB)	1,719.3	1,395.3	1,330.9	1,330.3	1,412.9	1,674.2
Commercial Banks' Deposits (MA)	2,688.0	2,761.7	2,876.7	2,956.7	3,080.5	3,422.5
(-) Reserves (CoB)	3,191.9	3,203.6	3,347.3	3,384.8	3,482.1	3,816.9
Currency Holdings (CoB)	475.9	420.7	429.8	436.1	424.9	431.5
Liabilities to Central Bank (CoB)	0.0	0.1	399.4	0.0	0.0	0.0
(-) Claims on Domestic Banks (MA)	25.4	29.7	284.9	30.5	59.5	25.5
(-) Claims on Central Bank of Liberia (CoB)	799.4	799.4	788.7	792.5	798.7	798.3
(-) Unbalanced Items	(286.2)	(296.0)	(300.1)	(292.6)	(372.0)	(275.3)
<b>Vertical Check</b>	<b>0.0</b>	<b>(0.0)</b>	<b>0.0</b>	<b>(0.0)</b>	<b>0.0</b>	<b>0.0</b>

NBFIs: Non-Bank Financial Institutions

Source: Central Bank of Liberia, Monrovia, Liberia.

## MONEY AND BANKING

## 1.1b: Depository Corporations Survey-2008 - continued - 2009

<i>Millions of Liberian Dollars</i>								
	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08	Jan-09	Feb-09
<b>Foreign Assets (net)</b>	<b>(44,544.5)</b>	<b>(44,005.9)</b>	<b>(44,452.8)</b>	<b>(41,622.1)</b>	<b>(41,499.5)</b>	<b>(43,137.2)</b>	<b>(42,273.0)</b>	<b>(40,607.7)</b>
Foreign Assets (MA)	9,617.5	9,783.2	9,324.7	10,118.4	9,779.7	10,294.9	11,102.1	10,613.3
(-) Foreign Liabilities (MA)	57,813.4	57,810.8	58,676.8	56,094.8	56,095.8	59,206.3	58,346.4	56,859.4
Foreign Assets (CoB)	4,387.9	4,852.4	5,704.5	5,246.3	5,670.5	6,385.6	5,525.4	6,405.0
(-) Foreign Liabilities (CoB)	736.4	830.7	805.3	892.0	853.9	611.4	554.1	766.6
<b>Domestic Credit</b>	<b>76,783.5</b>	<b>76,656.7</b>	<b>75,044.0</b>	<b>72,867.9</b>	73,451.9	76,953.0	75,620.8	74,509.5
Claims on General Government (net)	70,956.4	70,618.9	68,666.5	66,371.9	66,831.5	70,242.0	68,722.7	67,303.5
Claims on General Government (MA)	74,030.6	74,027.5	71,338.6	68,928.7	68,865.5	71,994.2	71,316.8	69,930.0
(-) General Government Deposits (MA)	3,737.5	3,927.3	3,176.4	3,049.8	2,536.9	2,243.9	3,102.0	3,135.4
Claims on General Government (CoB)	746.4	605.9	605.5	605.5	603.2	593.3	594.4	594.4
(-) General Government Deposits (CoB)	83.1	87.2	101.2	112.6	100.3	101.6	86.5	85.5
Claims on Public Corporations (MA)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Claims on Public Corporations (CoB)	66.5	55.7	62.1	62.7	59.9	64.4	407.1	509.9
Claims on Private Sector (MA)	30.7	31.8	31.6	31.5	31.5	113.0	106.9	349.9
Claims on Private Sector (CoB)	5,728.8	5,948.7	6,282.8	6,400.4	6,526.3	6,533.1	6,382.3	6,345.4
Claims on NBFIs (MA)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Claims on NBFIs (CoB)	1.2	1.5	0.9	1.3	2.7	0.5	1.7	0.8
<b>Money</b>	<b>14,530.0</b>	<b>15,248.1</b>	<b>16,057.9</b>	<b>16,584.0</b>	<b>17,051.9</b>	<b>17,931.6</b>	<b>17,727.5</b>	<b>18,310.8</b>
Currency Outside Banks (MA)	2,893.2	2,812.3	2,894.0	3,063.3	3,356.9	3,637.1	3,165.2	3,159.7
Liberian Currency in Circulation (MA)	3,409.7	3,335.9	3,358.7	3,433.7	3,767.6	4,090.0	4,025.4	3,966.7
(-) Currency Holdings (CoB)	516.5	523.6	464.7	370.3	410.7	452.9	860.3	806.9
<b>Demand Deposits</b>	<b>7,614.9</b>	<b>8,260.3</b>	<b>9,259.9</b>	<b>9,455.1</b>	<b>9,432.1</b>	<b>10,111.3</b>	<b>10,220.7</b>	<b>10,820.2</b>
Demand Deposits (MA)	607.9	592.9	668.6	639.6	909.5	1,000.6	980.4	1,044.6
Demand Deposits (CoB)	7,006.9	7,667.4	8,591.2	8,815.5	8,522.6	9,110.8	9,240.3	9,775.6
<b>Other Deposits</b>	<b>4,021.9</b>	<b>4,175.5</b>	<b>3,904.0</b>	<b>4,065.5</b>	<b>4,262.9</b>	<b>4,183.2</b>	<b>4,341.7</b>	<b>4,330.9</b>
Other Deposits (MA)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Time and Savings Deposits (CoB)	4,021.9	4,175.5	3,904.0	4,065.5	4,262.9	4,183.2	4,341.7	4,330.9
<b>Bonds and Securities (CoB)</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Restricted Deposits</b>	<b>47.2</b>	<b>47.2</b>	<b>46.7</b>	<b>46.7</b>	<b>47.3</b>	<b>47.3</b>	<b>47.3</b>	<b>47.3</b>
<b>Capital Accounts</b>	<b>20,268.6</b>	<b>20,147.3</b>	<b>20,070.5</b>	<b>20,046.5</b>	<b>20,042.6</b>	<b>20,296.7</b>	<b>20,241.0</b>	<b>20,845.4</b>
Capital Accounts (MA)	16,241.8	16,247.1	16,156.4	16,059.7	15,921.5	16,213.8	16,072.6	16,049.7
Capital Accounts (CoB)	4,026.8	3,900.3	3,914.1	3,986.8	4,121.1	4,082.8	4,168.4	4,795.7
<b>Other Items (net)</b>	<b>(2,606.7)</b>	<b>(2,791.9)</b>	<b>(5,583.9)</b>	<b>(5,431.4)</b>	<b>(5,189.5)</b>	<b>(4,459.7)</b>	<b>(4,668.1)</b>	<b>(5,301.8)</b>
Unclassified Liabilities (MA)	12,779.5	12,777.1	8,680.6	8,334.6	8,313.5	9,304.6	9,445.4	9,360.0
(-) Unclassified Assets (MA)	13,974.3	13,978.9	13,343.7	12,768.2	12,704.6	13,188.7	13,003.7	12,673.1
(-) Unclassified Assets (CoB)	1,945.1	1,675.6	1,634.2	1,886.3	1,925.7	2,038.5	2,274.7	2,940.6
Unclassified Liabilities (CoB)	1,968.1	1,476.8	1,936.6	1,519.7	1,973.8	2,222.5	2,194.2	2,596.8
Commercial Banks' Deposits (MA)	3,369.6	3,426.6	3,662.2	4,553.3	4,361.5	3,999.1	4,221.1	3,832.3
(-) Reserves (CoB)	4,197.6	4,228.1	4,193.1	4,420.2	4,280.8	3,922.0	4,618.6	4,774.1
Currency Holdings (CoB)	516.5	523.6	464.7	370.3	410.7	452.9	860.3	806.9
Liabilities to Central Bank (CoB)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(-) Claims on Domestic Banks (MA)	37.8	38.8	42.9	28.7	100.7	78.5	219.8	202.8
(-) Claims on Central Bank of Liberia (CoB)	798.3	798.3	797.2	797.2	794.1	803.3	809.5	809.5
(-) Unbalanced Items	(287.5)	(276.1)	(316.9)	(308.7)	(443.1)	(407.7)	(462.7)	(497.7)
<b>Vertical Check</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>(0.0)</b>	<b>(0.0)</b>	<b>(0.0)</b>	<b>0.0</b>

NBFI: Non-Bank Financial Institutions

Source : Central Bank of Liberia, Monrovia, Liberia.



**MONEY AND BANKING**

CENTRAL BANK OF LIBERIA

**1.2a: Sectoral Balance Sheet of Other Depository Corporations-2007**

*Thousands of Liberian Dollars*

	Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07
<b>Assets</b>						
Reserves	2,458,424	2,396,151	2,696,376	2,647,611	2,994,494	2,843,346
<i>of which: Cash on Hand: Coins/LD Notes</i>	233,337	253,824	270,539	271,884	295,486	353,307
Foreign Assets	2,975,317	3,223,489	3,013,467	3,629,989	3,027,519	3,594,500
Claims on General Government	841,713	833,849	830,822	850,033	869,308	868,858
Claims on Public Corporations	94,169	65,099	151,539	163,266	121,126	135,189
Claims on Private Sector	2,761,368	2,794,165	2,842,357	2,874,394	3,132,225	3,099,599
Claims on Central Bank of Liberia	820,478	810,637	810,637	810,171	836,415	795,792
Claims on NBFIs	5,091	8,375	6,809	19,061	3,799	8,693
Unclassified Assets	963,874	1,256,474	1,011,815	1,373,729	1,226,968	1,238,383
<b>Total Assets</b>	<b>10,920,435</b>	<b>11,388,237</b>	<b>11,363,823</b>	<b>12,368,255</b>	<b>12,211,853</b>	<b>12,584,360</b>
	Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07
<b>Liabilities</b>						
Demand Deposits	4,247,474	4,775,046	4,840,760	4,802,171	4,931,761	5,031,103
Time and Savings Deposits	2,024,786	2,061,371	2,027,371	2,177,918	2,381,828	2,489,695
Restricted Deposits	30,156	30,156	30,020	30,016	30,016	29,905
Bonds and Securities	0	0	0	0	0	0
Foreign Liabilities	1,234,376	1,105,984	916,285	1,519,037	832,310	928,551
Government Deposits	74,180	107,944	81,424	74,935	65,398	116,353
Liabilities to Central Bank of Liberia	1,044	0	3,366	0	2,699	0
Capital Accounts	2,162,694	2,135,103	2,404,099	2,505,148	2,584,377	2,576,252
Unclassified Liabilities	1,145,725	1,172,633	1,060,499	1,259,031	1,383,464	1,412,501
<b>Total Liabilities</b>	<b>10,920,435</b>	<b>11,388,237</b>	<b>11,363,823</b>	<b>12,368,255</b>	<b>12,211,853</b>	<b>12,584,360</b>
<b>Vertical Check (Assets/Liabilities)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

NBFIs: Non-Bank Financial Institutions

Source : Central Bank of Liberia, Monrovia, Liberia.

**MONEY AND BANKING**

CENTRAL BANK OF LIBERIA

**1.2a: Sectoral Balance Sheet of Other Depository Corporations-2007 - continued**

*Thousands of Liberian Dollars*

	<b>Jul-07</b>	<b>Aug-07</b>	<b>Sept-07</b>	<b>Oct-07</b>	<b>Nov-07</b>	<b>Dec-07</b>
<b>Assets</b>						
Reserves	2,812,634	2,602,499	2,856,883	2,873,100	3,524,655	2,852,863
<i>of which: Cash on Hand: Coins/LD Notes</i>	377,377	363,210	395,990	342,276	244,836	276,933
Foreign Assets	3,589,352	3,524,310	3,869,077	3,953,783	3,705,962	4,019,679
Claims on General Government	863,843	870,502	860,570	859,731	87,870	735,444
Claims on Public Corporations	187,744	167,654	138,400	186,356	77,851	131,815
Claims on Private Sector	3,333,648	3,692,939	3,817,415	4,046,349	5,361,152	4,370,004
Claims on Central Bank of Liberia	789,141	795,381	782,377	782,303	757,342	787,074
Claims on NBFIs	9,283	8,315	8,703	814	1,285	81,332
Unclassified Assets	1,179,567	1,393,109	1,076,983	1,359,556	1,339,621	1,473,894
<b>Total Assets</b>	<b>12,765,212</b>	<b>13,054,709</b>	<b>13,410,407</b>	<b>14,061,992</b>	<b>14,855,738</b>	<b>14,452,105</b>
	<b>Jul-07</b>	<b>Aug-07</b>	<b>Sept-07</b>	<b>Oct-07</b>	<b>Nov-07</b>	<b>Dec-07</b>
<b>Liabilities</b>						
Demand Deposits	5,022,015	5,072,294	5,701,603	5,346,216	5,927,818	5,541,712
Time and Savings Deposits	2,495,629	2,553,404	2,575,154	2,902,937	3,078,420	3,117,965
Restricted Deposits	29,889	29,889	29,366	30,033	29,200	29,190
Bonds and Securities	0	0	0	0	0	0
Foreign Liabilities	1,067,256	885,221	893,849	873,937	1,095,325	828,562
Government Deposits	134,539	237,986	72,093	181,493	176,469	215,934
Liabilities to Central Bank of Liberia	0	0	0	0	0	3,188
Capital Accounts	3,004,533	3,019,149	3,055,106	3,277,977	3,201,481	3,407,862
Unclassified Liabilities	1,011,350	1,256,766	1,083,236	1,449,400	1,347,026	1,307,694
<b>Total Liabilities</b>	<b>12,765,212</b>	<b>13,054,709</b>	<b>13,410,407</b>	<b>14,061,992</b>	<b>14,855,738</b>	<b>14,452,105</b>
<b>Vertical Check (Assets/Liabilities)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

*NBFIs: Non-Bank Financial Institutions*

*Source : Central Bank of Liberia, Monrovia, Liberia.*

**MONEY AND BANKING**

CENTRAL BANK OF LIBERIA

**1.2b: Sectoral Balance Sheet of Other Depository Corporations- 2008**

*Thousands of Liberian Dollars*

	<b>Jan-08</b>	<b>Feb-08</b>	<b>Mar-08</b>	<b>Apr-08</b>	<b>May-08</b>	<b>Jun-08</b>
<b>Assets</b>						
Reserves	3,191,921	3,203,568	3,347,320	3,384,782	3,482,100	3,816,316
<i>of which: Cash on Hand: Coins/LD Notes</i>	475,915	420,680	429,828	436,107	424,921	431,466
Foreign Assets	4,088,460	4,389,815	4,646,555	5,024,479	4,592,347	4,679,861
Claims on General Government	749,244	737,380	737,326	741,620	745,967	745,967
Claims on Public Corporations	167,463	252,415	71,656	65,627	58,790	75,161
Claims on Private Sector	4,584,519	4,800,213	5,149,737	5,457,794	5,712,516	5,514,944
Claims on Central Bank of Liberia	799,432	799,432	788,681	792,508	798,686	798,296
Claims on NBFIs	18,850	15,994	1,297	180	356	1,006
Unclassified Assets	1,921,953	1,792,912	1,930,959	1,587,847	1,615,882	1,595,190
<b>Total Assets</b>	<b>15,521,841</b>	<b>15,991,729</b>	<b>16,673,532</b>	<b>17,054,837</b>	<b>17,006,645</b>	<b>17,226,741</b>
	<b>Jan-08</b>	<b>Feb-08</b>	<b>Mar-08</b>	<b>Apr-08</b>	<b>May-08</b>	<b>Jun-08</b>
<b>Liabilities</b>						
Demand Deposits	6,393,258	7,117,765	7,018,379	7,452,653	7,389,540	7,118,557
Time and Savings Deposits	3,110,529	3,304,777	3,421,656	3,601,835	3,778,246	3,914,100
Restricted Deposits	29,190	29,190	29,190	29,116	28,844	28,397
Bonds and Securities	0	0	0	0	0	0
Foreign Liabilities	614,415	438,568	729,901	693,833	724,570	785,769
Government Deposits	218,647	174,202	187,615	172,599	115,704	95,962
Liabilities to Central Bank of Liberia	0	65	399,392	0	0	0
Capital Accounts	3,436,456	3,531,892	3,556,504	3,774,492	3,556,829	3,610,120
Unclassified Liabilities	1,719,347	1,395,270	1,330,896	1,330,309	1,412,912	1,673,836
<b>Total Liabilities</b>	<b>15,521,841</b>	<b>15,991,729</b>	<b>16,673,532</b>	<b>17,054,837</b>	<b>17,006,645</b>	<b>17,226,741</b>
<b>Vertical Check (Assets/Liabilities)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

*NBFIs: Non-Bank Financial Institutions*

*Source : Central Bank of Liberia, Monrovia, Liberia.*

**MONEY AND BANKING**

CENTRAL BANK OF LIBERIA

**1.2b: Sectoral Balance Sheet of Other Depository Corporations- 2008 - continued - 2009**

*Thousands of Liberian Dollars*

	<b>Jul-08</b>	<b>Aug-08</b>	<b>Sep-08</b>	<b>Oct-08</b>	<b>Nov-08</b>	<b>Dec-08</b>	<b>Jan-09</b>	<b>Feb-09</b>
<b>Assets</b>								
Reserves	4,197,585	4,228,113	4,193,135	4,420,194	4,280,782	3,922,008	4,618,624	4,774,050
<i>of which: Cash on Hand: Coins/LD Notes</i>	516,466	523,563	464,688	370,337	410,746	452,871	860,251	806,918
Foreign Assets	4,387,918	4,852,380	5,704,500	5,246,343	5,670,480	6,385,613	5,525,388	6,405,024
Claims on General Government	746,375	605,873	605,546	605,546	603,162	593,312	594,394	594,394
Claims on Public Corporations	66,475	55,743	62,136	62,742	59,876	64,420	407,142	509,929
Claims on Private Sector	5,728,829	5,948,664	6,282,797	6,400,393	6,526,298	6,533,079	6,382,317	6,345,374
Claims on Central Bank of Liberia	798,296	798,296	797,168	797,168	794,079	803,347	809,525	809,525
Claims on NBFIs	1,159	1,511	894	1,316	2,714	482	1,703	786
Unclassified Assets	1,945,064	1,675,630	1,634,151	1,886,265	1,925,739	2,038,542	2,274,650	2,940,551
<b>Total Assets</b>	<b>17,871,701</b>	<b>18,166,211</b>	<b>19,280,327</b>	<b>19,419,967</b>	<b>19,863,129</b>	<b>20,340,802</b>	<b>20,613,744</b>	<b>22,379,633</b>
	<b>Jul-08</b>	<b>Aug-08</b>	<b>Sep-08</b>	<b>Oct-08</b>	<b>Nov-08</b>	<b>Dec-08</b>	<b>Jan-09</b>	<b>Feb-09</b>
<b>Liabilities</b>								
Demand Deposits	7,006,925	7,667,401	8,591,244	8,815,511	8,522,585	9,110,754	9,240,310	9,775,575
Time and Savings Deposits	4,021,882	4,175,494	3,903,994	4,065,550	4,262,918	4,183,154	4,341,663	4,330,897
Restricted Deposits	28,397	28,387	27,882	27,882	28,567	28,567	28,567	28,567
Bonds and Securities	0	0	0	0	0	0	0	0
Foreign Liabilities	736,400	830,720	805,272	892,018	853,898	611,401	554,118	766,604
Government Deposits	83,147	87,164	101,215	112,553	100,282	101,622	86,496	85,510
Liabilities to Central Bank of Liberia	0	0	0	0	0	0	0	0
Capital Accounts	4,026,836	3,900,255	3,914,090	3,986,795	4,121,086	4,082,806	4,168,405	4,795,685
Unclassified Liabilities	1,968,115	1,476,791	1,936,629	1,519,658	1,973,793	2,222,498	2,194,186	2,596,796
<b>Total Liabilities</b>	<b>17,871,701</b>	<b>18,166,210</b>	<b>19,280,327</b>	<b>19,419,967</b>	<b>19,863,129</b>	<b>20,340,802</b>	<b>20,613,744</b>	<b>22,379,633</b>
<b>Vertical Check (Assets/Liabilities)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

*NBFIs: Non-Bank Financial Institutions*

*Source : Central Bank of Liberia, Monrovia, Liberia.*

## MONEY AND BANKING

CENTRAL BANK OF LIBERIA

### 1.3a: Sectoral Balance Sheet of Central Bank of Liberia -2007

*'Thousands of Liberian Dollars*

	Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07
<b>Assets</b>						
Foreign Assets	5,020,926	5,070,528	5,576,208	6,128,469	6,545,719	6,163,764
Claims on General Government	67,153,609	67,072,755	67,203,361	72,867,896	73,503,549	73,631,169
Claims on Public Corporations	588	582	582	582	598	598
Claims on Private Sector	144,210	121,080	121,338	120,723	50,560	49,700
Claims on Domestic Banks	62,791	49,295	284,033	83,241	46,480	41,513
Claims on NBFIs	0	0	0	0	0	0
Unclassified Assets	8,454,636	8,480,112	8,320,721	9,174,413	9,238,628	9,258,264
<b>Total Assets</b>	<b>80,836,760</b>	<b>80,794,352</b>	<b>81,506,243</b>	<b>88,375,324</b>	<b>89,385,533</b>	<b>89,145,008</b>
	Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07
<b>Liabilities</b>						
Reserve Money	4,994,719	4,926,331	5,244,450	4,935,068	5,628,375	5,493,773
Other Deposits	19,921	19,714	19,714	19,714	20,264	20,264
Restricted Reserves	18,781	18,781	18,781	18,781	18,781	18,781
Foreign Liabilities	51,429,935	51,506,111	51,549,035	57,178,302	57,290,478	57,389,152
Liabilities to General Government	2,285,430	2,396,653	2,808,662	3,205,048	3,067,896	2,802,304
Capital Accounts	13,550,213	13,404,958	13,334,299	13,569,806	14,062,741	14,150,102
Unclassified Liabilities	8,537,762	8,521,803	8,531,300	9,448,604	9,296,998	9,270,632
<b>Total Liabilities</b>	<b>80,836,760</b>	<b>80,794,352</b>	<b>81,506,243</b>	<b>88,375,324</b>	<b>89,385,534</b>	<b>89,145,008</b>
<b>Vertical Check (Assets/Liabilities)</b>	<b>(0)</b>	<b>(0)</b>	<b>(0)</b>	<b>(0)</b>	<b>(0)</b>	<b>(0)</b>

NBFIs: Non-Bank Financial Institutions

Source : Central Bank of Liberia, Monrovia, Liberia.

## MONEY AND BANKING

CENTRAL BANK OF LIBERIA

### 1.3a: Sectoral Balance Sheet of Central Bank of Liberia-2007 - continued

*Thousands of Liberian Dollars*

	Jul-07	Aug-07	Sept-07	Oct-07	Nov-07	Dec-07
<b>Assets</b>						
Foreign Assets	6,308,424	6,411,066	6,482,696	6,868,146	6,972,526	7,456,881
Claims on General Government	73,631,377	73,876,299	73,733,030	73,792,689	73,374,433	74,201,719
Claims on Public Corporations	0	0	0	0	0	0
Claims on Private Sector	42,304	30,166	29,683	28,290	30,012	132,996
Claims on Domestic Banks	51,559	36,989	17,566	53,812	17,586	56,643
Claims on NBFIs	0	0	0	0	0	0
Unclassified Assets	9,267,252	9,254,186	9,245,650	9,242,415	9,237,280	9,027,441
<b>Total Assets</b>	<b>89,300,916</b>	<b>89,608,706</b>	<b>89,508,625</b>	<b>89,985,353</b>	<b>89,631,837</b>	<b>90,875,680</b>
	Jul-07	Aug-07	Sept-07	Oct-07	Nov-07	Dec-07
<b>Liabilities</b>						
Reserve Money	5,487,687	5,435,021	5,560,925	5,735,937	5,863,630	6,568,769
Other Deposits	20,127	20,264	0	0	0	0
Restricted Reserves	18,781	18,781	18,781	18,781	18,781	18,781
Foreign Liabilities	57,489,590	57,593,211	57,681,325	57,776,207	57,852,320	57,967,541
Liabilities to General Government	2,964,145	3,081,356	3,036,342	3,214,357	3,193,523	2,975,058
Capital Accounts	15,611,260	15,745,011	15,513,378	15,541,968	15,035,475	15,619,824
Unclassified Liabilities	7,709,326	7,715,062	7,697,875	7,698,103	7,668,107	7,725,708
<b>Total Liabilities</b>	<b>89,300,917</b>	<b>89,608,706</b>	<b>89,508,625</b>	<b>89,985,353</b>	<b>89,631,837</b>	<b>90,875,680</b>
<b>Vertical Check (Assets/Liabilities)</b>	<b>(0)</b>	<b>0</b>	<b>(0)</b>	<b>0</b>	<b>0</b>	<b>0</b>

NBFIs: Non-Bank Financial Institutions

Source : Central Bank of Liberia, Monrovia, Liberia.

## MONEY AND BANKING

CENTRAL BANK OF LIBERIA

### 1.3b: Sectoral Balance Sheet of Central Bank of Liberia - 2008

*Thousands of Liberian Dollars*

	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08
<b>Assets</b>						
Foreign Assets	8,054,117	8,074,064	8,859,167	9,359,273	9,441,557	9,417,110
Claims on General Government	71,693,324	71,382,812	73,406,885	73,108,609	73,576,815	74,030,440
Claims on Public Corporations	0	0	0	0	0	0
Claims on Private Sector	197,059	195,478	194,959	198,141	200,201	244,875
Claims on Domestic Banks	25,371	29,704	284,879	30,549	59,502	25,513
Claims on NBFIs	0	0	0	0	0	0
Unclassified Assets	7,601,016	7,548,682	13,678,493	13,581,470	13,660,173	13,764,582
<b>Total Assets</b>	<b>87,570,888</b>	<b>87,230,741</b>	<b>96,424,383</b>	<b>96,278,041</b>	<b>96,938,249</b>	<b>97,482,520</b>
	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08
<b>Liabilities</b>						
Reserve Money	6,483,333	6,478,768	6,583,254	6,689,276	6,822,197	7,098,584
Other Deposits	0	0	0	0	0	0
Restricted Reserves	18,781	18,781	18,781	18,781	18,781	18,781
Foreign Liabilities	55,480,770	55,426,853	57,425,831	57,011,445	57,358,857	57,814,405
Liabilities to General Government	3,641,067	3,676,834	3,720,391	3,829,194	3,884,673	3,554,118
Capital Accounts	16,078,756	15,802,089	15,909,646	16,017,264	16,188,679	16,231,624
Unclassified Liabilities	5,868,182	5,827,417	12,766,481	12,712,081	12,665,061	12,765,007
<b>Total Liabilities</b>	<b>87,570,888</b>	<b>87,230,741</b>	<b>96,424,384</b>	<b>96,278,041</b>	<b>96,938,249</b>	<b>97,482,520</b>
<b>Vertical Check (Assets/Liabilities)</b>	<b>0</b>	<b>0</b>	<b>(0)</b>	<b>0</b>	<b>0</b>	<b>0</b>

*NBFIs: Non-Bank Financial Institutions*

*Source : Central Bank of Liberia, Monrovia, Liberia.*

## MONEY AND BANKING

CENTRAL BANK OF LIBERIA

### 1.3b: Sectoral Balance Sheet of Central Bank of Liberia-2008 - continued - 2009

Thousands of Liberian Dollars

	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08	Jan-09	Feb-09
<b>Assets</b>								
Foreign Assets	9,617,451	9,783,193	9,324,728	10,118,382	9,779,677	10,294,914	11,102,121	10,613,314
Claims on General Government	74,030,616	74,027,471	71,338,632	68,928,683	68,865,550	71,994,206	71,316,758	69,929,976
Claims on Public Corporations	0	0	0	0	0	0	0	0
Claims on Private Sector	30,656	31,849	31,597	31,522	31,506	112,998	106,946	349,908
Claims on Domestic Banks	37,754	38,841	42,915	28,728	100,659	78,508	219,822	202,846
Claims on NBFIs	0	0	0	0	0	0	0	0
Unclassified Assets	13,974,265	13,978,919	13,343,718	12,768,247	12,704,623	13,188,718	13,003,725	12,673,110
<b>Total Assets</b>	<b>97,690,742</b>	<b>97,860,272</b>	<b>94,081,590</b>	<b>91,875,562</b>	<b>91,482,015</b>	<b>95,669,344</b>	<b>95,749,371</b>	<b>93,769,154</b>
	<b>Jul-08</b>	<b>Aug-08</b>	<b>Sep-08</b>	<b>Oct-08</b>	<b>Nov-08</b>	<b>Dec-08</b>	<b>Jan-09</b>	<b>Feb-09</b>
<b>Liabilities</b>								
Reserve Money	7,099,764	7,079,299	7,372,546	8,317,865	8,595,530	8,681,920	8,764,193	8,345,865
Other Deposits	0	0	0	0	0	0	0	0
Restricted Reserves	18,781	18,781	18,781	18,781	18,781	18,781	18,781	18,781
Foreign Liabilities	57,813,425	57,810,758	58,676,780	56,094,774	56,095,778	59,206,313	58,346,413	56,859,449
Liabilities to General Government	3,737,478	3,927,276	3,176,415	3,049,791	2,536,903	2,243,853	3,101,977	3,135,381
Capital Accounts	16,241,772	16,247,090	16,156,419	16,059,740	15,921,535	16,213,844	16,072,561	16,049,696
Unclassified Liabilities	12,779,523	12,777,068	8,680,649	8,334,612	8,313,489	9,304,634	9,445,447	9,359,982
<b>Total Liabilities</b>	<b>97,690,742</b>	<b>97,860,272</b>	<b>94,081,590</b>	<b>91,875,562</b>	<b>91,482,015</b>	<b>95,669,345</b>	<b>95,749,371</b>	<b>93,769,154</b>
<b>Vertical Check (Assets/Liabilities)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(0)</b>	<b>(0)</b>	<b>0</b>

NBFIs: Non-Bank Financial Institutions

Source : Central Bank of Liberia, Monrovia, Liberia.



**1.4a: Commercial Banks' Loans By Economic Sector -2007***Thousands of Liberian Dollars*

Sector	Jan-07		Feb-07		Mar-07		Apr-07		May-07		Jun-07	
	L\$	%	L\$	%	L\$	%	L\$	%	L\$	%	L\$	%
<b>1. Agriculture</b>	<b>293,970</b>	<b>6.9</b>	<b>292,253</b>	<b>7.1</b>	<b>291,506</b>	<b>6.8</b>	<b>312,954</b>	<b>7.6</b>	<b>305,410</b>	<b>6.8</b>	<b>306,542</b>	<b>6.6</b>
1.1 Rubber	32,587	0.8	32,387	0.8	15,535	0.4	39,038	0.9	40,182	0.9	38,307	0.8
1.2 Forestry	175,731	4.1	171,199	4.2	170,905	4.0	172,222	4.2	175,226	3.9	177,475	3.8
1.3 Fishery	9,472	0.2	9,443	0.2	82,758	1.9	11,842	0.3	11,253	0.3	10,983	0.2
1.4 Others	76,180	1.8	79,225	1.9	22,309	0.5	89,852	2.2	78,749	1.8	79,778	1.7
<b>2. Mining &amp; Quarrying</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0.0</b>
2.1 Iron Ore	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
2.2 Quarrying	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
<b>3. Manufacturing</b>	<b>45,117</b>	<b>1.1</b>	<b>47,144</b>	<b>1.1</b>	<b>47,293</b>	<b>1.1</b>	<b>49,835</b>	<b>1.2</b>	<b>52,025</b>	<b>1.2</b>	<b>49,224</b>	<b>1.1</b>
<b>4. Construction</b>	<b>296,691</b>	<b>7.0</b>	<b>290,438</b>	<b>7.1</b>	<b>301,489</b>	<b>7.1</b>	<b>334,932</b>	<b>1.4</b>	<b>355,328</b>	<b>7.9</b>	<b>367,850</b>	<b>7.9</b>
4.1 Mortgage Loans	12,056	0.3	13,351	0.3	10,608	0.2	11,582	0.3	10,853	0.2	10,932	0.2
4.2 Home Improvement	13,933	0.3	15,228	0.4	14,823	0.3	19,510	0.5	19,741	0.4	19,941	0.4
4.3 Others	270,702	6.3	261,859	6.4	276,058	6.5	303,840	0.6	324,734	7.3	336,977	7.2
<b>5. Trans., Storage &amp; Comm.</b>	<b>152,214</b>	<b>3.6</b>	<b>150,695</b>	<b>3.7</b>	<b>148,374</b>	<b>3.5</b>	<b>141,179</b>	<b>3.4</b>	<b>136,922</b>	<b>3.1</b>	<b>130,201</b>	<b>2.8</b>
5.1 Transportation	71,646	1.7	66,247	1.6	65,818	1.5	65,169	1.6	63,865	1.4	67,639	1.4
5.2 Storage	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
5.3 Communication	80,568	1.9	84,448	2.1	82,556	1.9	76,009	1.8	73,057	1.6	62,562	1.3
<b>6. Trade, Hotel &amp; Rest.</b>	<b>646,061</b>	<b>15.1</b>	<b>681,114</b>	<b>16.6</b>	<b>665,606</b>	<b>15.6</b>	<b>543,191</b>	<b>13.2</b>	<b>623,611</b>	<b>13.9</b>	<b>559,485</b>	<b>12.0</b>
6.1 Diamond trade	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
6.2 Other trade	557,693	13.1	588,801	14.3	569,495	13.3	442,958	10.8	522,699	11.7	456,182	9.8
6.3 Hotels	85,618	2.0	89,394	2.2	92,716	2.2	94,318	2.3	98,259	2.2	96,177	2.1
6.4 Restaurants	2,750	0.1	2,919	0.1	3,396	0.1	5,914	0.1	2,653	0.1	7,126	0.2
<b>7. Others</b>	<b>2,833,531</b>	<b>66.4</b>	<b>2,644,545</b>	<b>64.4</b>	<b>2,822,097</b>	<b>66.0</b>	<b>3,010,006</b>	<b>73.2</b>	<b>3,002,907</b>	<b>67.1</b>	<b>3,260,267</b>	<b>69.8</b>
7.1 Services	162,503	3.8	374,168	9.1	429,959	10.1	485,444	11.8	698,155	15.6	731,678	15.7
7.2 Personal	437,444	10.3	436,547	10.6	558,163	13.1	601,862	14.6	611,440	13.7	630,076	13.5
7.3 GOL	738,104	17.3	732,772	17.8	730,738	17.1	735,684	17.9	744,352	16.6	754,246	16.1
7.4 Central Bank of Liberia	803,047	18.8	797,264	19.4	795,031	18.6	801,207	19.5	810,688	18.1	821,756	17.6
7.5 Public Corporations	120,538	2.8	209,211	5.1	133,117	3.1	287,117	7.0	42,164	0.9	53,983	1.2
7.6 Others	571,895	13.4	94,583	2.3	175,091	4.1	98,693	2.4	96,128	2.1	268,529	5.7
<b>TOTAL</b>	<b>4,267,583</b>	<b>100.0</b>	<b>4,106,189</b>	<b>100.0</b>	<b>4,276,364</b>	<b>100.0</b>	<b>4,112,792</b>	<b>100.0</b>	<b>4,476,203</b>	<b>100.0</b>	<b>4,673,570</b>	<b>100.0</b>

*Source : Central Bank of Liberia, Monrovia, Liberia.*

**1.4a: Commercial Banks' Loans By Economic Sector-2007 - continued***Thousands of Liberian Dollars*

Sector	Jul-07		Aug-07		Sep-07		Oct-07		Nov-07		Dec-07	
	L\$	%	L\$	%	L\$	%	L\$	%	L\$	%	L\$	%
<b>1. Agriculture</b>	<b>301,757</b>	<b>6.7</b>	<b>324,985</b>	<b>6.5</b>	<b>303,838</b>	<b>6.0</b>	<b>299,863</b>	<b>5.7</b>	<b>173,171</b>	<b>4.4</b>	<b>207,324</b>	<b>4.9</b>
1.1 Rubber	36,460	0.8	34,089	0.7	33,730	0.7	28,687	0.5	25,965	0.7	24,728	0.6
1.2 Forestry	176,038	3.9	190,509	3.8	158,763	3.1	158,763	3.0	32,428	0.8	34,063	0.8
1.3 Fishery	8,977	0.2	93,787	1.9	8,947	0.2	8,947	0.2	8,827	0.2	8,757	0.2
1.4 Others	80,282	1.8	6,601	0.1	102,399	2.0	103,467	2.0	105,952	2.7	139,777	3.3
<b>2. Mining &amp; Quarrying</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0.0</b>
2.1 Iron Ore	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
2.2 Quarrying	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
<b>3. Manufacturing</b>	<b>55,044</b>	<b>1.2</b>	<b>70,447</b>	<b>1.4</b>	<b>64,213</b>	<b>1.3</b>	<b>71,964</b>	<b>1.4</b>	<b>73,660</b>	<b>1.9</b>	<b>108,924</b>	<b>2.6</b>
<b>4. Construction</b>	<b>359,320</b>	<b>8.0</b>	<b>426,136</b>	<b>8.6</b>	<b>425,147</b>	<b>8.4</b>	<b>482,591</b>	<b>9.2</b>	<b>516,117</b>	<b>13.1</b>	<b>279,002</b>	<b>6.6</b>
4.1 Mortgage Loans	9,747	0.2	9,513	0.2	9,346	0.2	9,035	0.2	8,591	0.2	8,640	0.2
4.2 Home Improvement	17,360	0.4	17,500	0.4	16,851	0.3	15,006	0.3	13,923	0.4	14,625	0.3
4.3 Others	332,213	7.4	399,124	8.0	398,950	7.9	458,550	8.7	493,603	12.5	255,737	6.1
<b>5. Trans., Storage &amp; Comm.</b>	<b>130,166</b>	<b>2.9</b>	<b>180,428</b>	<b>3.6</b>	<b>196,529</b>	<b>3.9</b>	<b>200,556</b>	<b>3.8</b>	<b>217,126</b>	<b>5.5</b>	<b>218,403</b>	<b>5.2</b>
5.1 Transportation	67,095	1.5	110,209	2.2	149,089	3.0	151,484	2.9	162,623	4.1	172,589	4.1
5.2 Storage	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
5.3 Communication	63,071	1.4	70,219	1.4	47,441	0.9	49,072	0.9	54,504	1.4	45,814	1.1
<b>6. Trade, Hotel &amp; Rest.</b>	<b>582,787</b>	<b>13.0</b>	<b>672,830</b>	<b>13.5</b>	<b>721,970</b>	<b>14.3</b>	<b>732,064</b>	<b>14.0</b>	<b>782,771</b>	<b>19.8</b>	<b>916,321</b>	<b>21.8</b>
6.1 Diamond trade	0	0.0	6,563	0.1	6,519	0.1	6,581	0.1	7,081	0.2	7,500	0.2
6.2 Other trade	472,055	10.5	552,259	11.1	607,578	12.0	598,299	11.4	650,557	16.5	778,321	18.5
6.3 Hotels	105,834	2.4	107,133	2.2	100,862	2.0	12,177	0.2	116,030	2.9	120,625	2.9
6.4 Restaurants	4,898	0.1	6,875	0.1	7,011	0.1	115,007	2.2	9,104	0.2	9,875	0.2
<b>7. Others</b>	<b>3,064,524</b>	<b>68.2</b>	<b>3,291,239</b>	<b>66.3</b>	<b>3,340,742</b>	<b>66.1</b>	<b>3,454,179</b>	<b>65.9</b>	<b>2,185,650</b>	<b>55.4</b>	<b>2,469,000</b>	<b>58.8</b>
7.1 Services	748,121	16.6	859,227	17.3	998,137	19.8	1,115,872	21.3	1,313,268	33.3	1,292,412	30.8
7.2 Personal	621,959	13.8	718,612	14.5	659,125	13.0	651,766	12.4	641,648	16.3	669,657	15.9
7.3 GOL	748,092	16.6	754,125	15.2	742,059	14.7	753,823	14.4	70,584	1.8	70,750	1.7
7.4 Central Bank of Liberia	814,742	18.1	821,313	16.5	808,172	16.0	808,172	15.4	-	0.0	-	0.0
7.5 Public Corporations	36,279	0.8	34,188	0.7	32,643	0.6	32,672	0.6	32,572	0.8	329,194	7.8
7.6 Others	95,331	2.1	103,775	2.1	100,607	2.0	91,876	1.8	127,579	3.2	106,988	2.5
<b>TOTAL</b>	<b>4,493,598</b>	<b>100.0</b>	<b>4,966,064</b>	<b>100.0</b>	<b>5,052,438</b>	<b>100.0</b>	<b>5,241,215</b>	<b>100.0</b>	<b>3,948,493</b>	<b>100.0</b>	<b>4,198,972</b>	<b>100.0</b>

Source : Central Bank of Liberia, Monrovia, Liberia.

MONEY AND BANKING

CENTRAL BANK OF LIBERIA

**1.4b: Commercial Banks' Loans By Economic Sector - 2008**

*Thousands of Liberian Dollars*

Sector	Jan-08		Feb-08		Mar-08		Apr-08		May-08		Jun-08	
	L\$	%	L\$	%	L\$	%	L\$	%	L\$	%	L\$	%
<b>1. Agriculture</b>	<b>202,725</b>	<b>4.6</b>	<b>199,464</b>	<b>4.2</b>	<b>205,824</b>	<b>4.3</b>	<b>206,388</b>	<b>4.1</b>	<b>223,817</b>	<b>4.2</b>	<b>187,103</b>	<b>3.6</b>
1.1 Rubber	19,519	0.4	17,412	0.4	36,872	0.8	35,741	0.7	34,111	0.6	34,485	0.7
1.2 Forestry	34,608	0.8	34,608	0.7	34,133	0.7	34,373	0.7	48,108	0.9	45,974	0.9
1.3 Fishery	8,305	0.2	33,705	0.7	20,163	0.4	33,544	0.7	32,880	0.6	11,567	0.2
1.4 Others	140,293	3.2	113,740	2.4	114,655	2.4	102,730	2.0	108,719	2.0	95,077	1.8
<b>2. Mining &amp; Quarrying</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0.0</b>
2.1 Iron Ore	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
2.2 Quarrying	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
<b>3. Manufacturing</b>	<b>110,281</b>	<b>2.5</b>	<b>152,655</b>	<b>3.2</b>	<b>151,638</b>	<b>3.2</b>	<b>157,871</b>	<b>3.1</b>	<b>150,764</b>	<b>2.8</b>	<b>134,932</b>	<b>2.6</b>
<b>4. Construction</b>	<b>318,137</b>	<b>7.2</b>	<b>511,999</b>	<b>10.9</b>	<b>504,507</b>	<b>10.5</b>	<b>591,920</b>	<b>11.7</b>	<b>603,981</b>	<b>11.4</b>	<b>629,578</b>	<b>12.1</b>
4.1 Mortgage Loans	8,542	0.2	8,833	0.2	8,698	0.2	8,675	0.2	8,218	0.2	7,453	0.1
4.2 Home Improvement	14,224	0.3	12,764	0.3	12,589	0.3	12,663	0.3	12,764	0.2	12,764	0.2
4.3 Others	295,371	6.7	490,403	10.4	483,220	10.1	570,582	11.3	583,000	11.0	609,362	11.7
<b>5. Trans., Storage &amp; Comm.</b>	<b>223,969</b>	<b>5.1</b>	<b>598,062</b>	<b>12.7</b>	<b>607,620</b>	<b>12.7</b>	<b>640,309</b>	<b>12.6</b>	<b>650,259</b>	<b>12.2</b>	<b>635,349</b>	<b>12.2</b>
5.1 Transportation	178,136	4.1	493,008	10.5	502,444	10.5	504,351	10.0	511,928	9.6	500,469	9.6
5.2 Storage	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
5.3 Communication	45,833		105,054	2.2	105,175	2.2	135,958	2.7	138,331	2.6	134,880	2.6
<b>6. Trade, Hotel &amp; Rest.</b>	<b>933,094</b>	<b>21.2</b>	<b>1,536,037</b>	<b>32.6</b>	<b>1,617,513</b>	<b>33.7</b>	<b>1,526,789</b>	<b>30.1</b>	<b>1,645,219</b>	<b>30.9</b>	<b>1,586,326</b>	<b>30.4</b>
6.1 Diamond trade	7,620	0.2	7,366	0.2	7,516	0.2	8,064	0.2	7,620	0.1	7,874	0.2
6.2 Other trade	793,330	18.0	1,386,410	29.4	1,455,541	30.4	1,351,319	26.7	1,440,101	27.1	1,380,374	26.5
6.3 Hotels	121,666	2.8	131,402	2.8	142,744	3.0	139,497	2.8	171,146	3.2	168,615	3.2
6.4 Restaurants	10,478	0.2	10,859	0.2	11,712	0.2	27,909	0.6	26,353	0.5	29,464	0.6
<b>7. Others</b>	<b>2,608,305</b>	<b>59.3</b>	<b>1,717,993</b>	<b>36.4</b>	<b>1,707,517</b>	<b>35.6</b>	<b>1,941,731</b>	<b>38.3</b>	<b>2,045,872</b>	<b>38.5</b>	<b>2,037,757</b>	<b>39.1</b>
7.1 Services	1,301,331	29.6	1,041,003	22.1	1,013,334	21.1	957,148	18.9	1,330,115	25.0	1,363,734	26.2
7.2 Personal	692,691	15.8	436,413	9.3	453,757	9.5	752,969	14.9	505,742	9.5	462,344	8.9
7.3 GOL	71,882	1.6	71,882	1.5	70,897	1.5	71,316	1.4	69,469	1.3	69,469	1.3
7.4 Central Bank of Liberia	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
7.5 Public Corporations	403,339	9.2	24,721	0.5	23,356	0.5	23,477	0.5	22,244	0.4	22,117	0.4
7.6 Others	139,063	3.2	143,975	3.1	146,173	3.0	136,821	2.7	118,302	2.2	120,093	2.3
<b>TOTAL</b>	<b>4,396,509</b>	<b>100.0</b>	<b>4,716,209</b>	<b>100.0</b>	<b>4,794,618</b>	<b>100.0</b>	<b>5,065,008</b>	<b>100.0</b>	<b>5,319,911</b>	<b>100.0</b>	<b>5,211,044</b>	<b>100.0</b>

Source : Central Bank of Liberia, Monrovia, Liberia.

**MONEY AND BANKING**

CENTRAL BANK OF LIBERIA

**1.4b: Commercial Banks' Loans By Economic Sector-2008 - continued - 2009**

Thousands of Liberian Dollars

Sector	Jul-08		Aug-08		Sep-08		Oct-08		Nov-08		Dec-08		Jan-09		Feb-09	
	L\$	%	L\$	%	L\$	%	L\$	%	L\$	%	L\$	%	L\$	%	L\$	%
<b>1. Agriculture</b>	<b>210,797</b>	<b>3.8</b>	<b>213,022</b>	<b>3.8</b>	<b>283,911</b>	<b>4.8</b>	<b>866,865</b>	<b>13.6</b>	<b>310,785</b>	<b>5.0</b>	<b>316,972</b>	<b>5.1</b>	<b>296,956</b>	<b>4.6</b>	<b>196,392</b>	<b>3.0</b>
1.1 Rubber	33,025	0.6	31,248	0.6	47,379	0.8	80,484	1.3	78,461	1.3	83,204	1.3	80,729	1.3	79,439	1.2
1.2 Forestry	49,467	0.9	25,845	0.5	45,695	0.8	46,847	0.7	60,252	1.0	62,208	1.0	69,467	1.1	54,503	0.8
1.3 Fishery	10,488	0.2	7,684	0.1	8,257	0.1	28,960	0.5	23,466	0.4	23,360	0.4	12,255	0.2	16,641	0.3
1.4 Others	117,818	2.1	148,246	2.6	182,581	3.1	710,574	11.1	148,606	2.4	148,200	2.4	134,506	2.1	45,810	0.7
<b>2. Mining &amp; Quarrying</b>	<b>290</b>	<b>0.0</b>	<b>291</b>	<b>0.0</b>	<b>34</b>	<b>0.0</b>	<b>0</b>	<b>0.0</b>	<b>25,342</b>	<b>0.4</b>	<b>23,083</b>	<b>0.4</b>	<b>23,265</b>	<b>0.4</b>	<b>18,105</b>	<b>0.3</b>
2.1 Iron Ore	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2.2 Quarrying	290	0.0	291	0.0	34	0.0	0	0.0	25,342	0.4	23,083	0.4	23,265	0.4	18,105	0.3
<b>3. Manufacturing</b>	<b>164,482</b>	<b>3.0</b>	<b>151,837</b>	<b>2.7</b>	<b>168,329</b>	<b>2.8</b>	<b>182,559</b>	<b>2.9</b>	<b>181,874</b>	<b>2.9</b>	<b>183,762</b>	<b>3.0</b>	<b>178,592</b>	<b>2.8</b>	<b>158,162</b>	<b>2.4</b>
<b>4. Construction</b>	<b>491,831</b>	<b>8.9</b>	<b>520,674</b>	<b>9.3</b>	<b>607,650</b>	<b>10.2</b>	<b>631,408</b>	<b>9.9</b>	<b>575,518</b>	<b>9.2</b>	<b>551,124</b>	<b>8.8</b>	<b>568,031</b>	<b>8.9</b>	<b>610,270</b>	<b>9.4</b>
4.1 Mortgage Loans	6,511	0.1	5,177	0.1	13,400	0.2	20,711	0.3	15,181	0.2	10,506	0.2	11,353	0.2	13,196	0.2
4.2 Home Improvement	22,225	0.4	20,511	0.4	18,733	0.3	16,955	0.3	15,054	0.2	13,440	0.2	13,094	0.2	11,933	0.2
4.3 Others	463,095	8.4	494,986	8.8	575,518	9.6	593,743	9.3	545,283	8.7	527,178	8.5	543,584	8.5	585,142	9.0
<b>5. Trans., Storage &amp; Comm.</b>	<b>638,623</b>	<b>11.6</b>	<b>623,116</b>	<b>11.1</b>	<b>710,760</b>	<b>11.9</b>	<b>736,415</b>	<b>11.5</b>	<b>764,268</b>	<b>12.3</b>	<b>735,564</b>	<b>11.8</b>	<b>773,082</b>	<b>12.1</b>	<b>749,802</b>	<b>11.6</b>
5.1 Transportation	557,720	10.1	547,392	9.7	625,624	10.5	645,505	10.1	634,996	10.2	606,206	9.7	669,199	10.5	629,604	9.7
5.2 Storage	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.3 Communication	80,903	1.5	75,724	1.3	85,136	1.4	90,910	1.4	129,272	2.1	129,358	2.1	103,883	1.6	120,198	1.9
<b>6. Trade, Hotel &amp; Rest.</b>	<b>1,919,500</b>	<b>34.9</b>	<b>1,935,310</b>	<b>34.4</b>	<b>2,025,629</b>	<b>33.9</b>	<b>1,997,959</b>	<b>31.8</b>	<b>1,907,671</b>	<b>30.6</b>	<b>1,856,078</b>	<b>29.8</b>	<b>1,904,129</b>	<b>29.7</b>	<b>2,136,710</b>	<b>33.0</b>
6.1 Diamond trade	7,938	0.1	7,811	0.1	7,938	0.1	7,938	0.1	7,717	0.1	8,832	0.1	8,708	0.1	9,159	0.1
6.2 Other trade	1,711,794	31.1	1,727,399	30.7	1,805,690	30.3	1,795,247	28.6	1,699,592	27.3	1,647,382	26.5	1,681,815	26.3	1,914,599	29.6
6.3 Hotels	168,763	3.1	172,500	3.1	180,942	3.0	176,634	2.8	172,526	2.8	172,591	2.8	186,701	2.9	184,969	2.9
6.4 Restaurants	31,007	0.6	27,600	0.5	31,060	0.5	18,142	0.3	27,836	0.4	27,273	0.4	26,906	0.4	27,984	0.4
<b>7. Others</b>	<b>2,081,515</b>	<b>37.8</b>	<b>2,177,456</b>	<b>38.7</b>	<b>2,172,769</b>	<b>36.4</b>	<b>1,676,894</b>	<b>30.4</b>	<b>2,468,529</b>	<b>39.6</b>	<b>2,561,250</b>	<b>41.1</b>	<b>2,658,474</b>	<b>41.5</b>	<b>2,597,664</b>	<b>40.2</b>
7.1 Services	1,237,737	22.5	1,075,364	19.1	1,335,388	22.4	810,412	15.5	694,739	11.1	1,758,115	28.2	1,121,277	17.5	954,603	14.8
7.2 Personal	632,481	11.5	876,424	15.6	492,458	8.3	517,100	9.4	544,031	8.7	582,301	9.3	601,617	9.4	730,130	11.3
7.3 GOL	72,009	1.3	71,768	1.3	68,276	1.1	68,341	1.1	68,073	1.1	68,880	1.1	65,871	1.0	68,840	1.1
7.4 Central Bank of Liberia	0	0.0	5,779	0.1	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
7.5 Public Corporations	20,149	0.4	18,942	0.3	20,022	0.3	19,641	0.3	19,574	0.3	18,813	0.3	18,938	0.3	19,070	0.3
7.6 Others	119,139	2.2	129,179	2.3	256,627	4.3	261,401	4.1	1,142,113	18.3	133,141	2.1	850,772	13.3	825,021	12.8
<b>TOTAL</b>	<b>5,507,036</b>	<b>100.0</b>	<b>5,621,705</b>	<b>100.0</b>	<b>5,969,080</b>	<b>100.0</b>	<b>6,092,099</b>	<b>100.0</b>	<b>6,233,986</b>	<b>100.0</b>	<b>6,227,833</b>	<b>100.0</b>	<b>6,402,528</b>	<b>100.0</b>	<b>6,467,103</b>	<b>100.0</b>

Source : Central Bank of Liberia, Monrovia, Liberia.

**MONEY AND BANKING**

CENTRAL BANK OF LIBERIA

**1.5: Commercial Banks' Interest Rates: 2007-2009**

	<b>Jan-07</b>	<b>Feb-07</b>	<b>Mar-07</b>	<b>Apr-07</b>	<b>May-07</b>	<b>Jun-07</b>
Average Lending Rate	15.46	15.17	15.10	15.14	15.04	15.11
Average Personal Loan Rate	12.90	12.66	12.60	12.64	14.67	13.00
Average Mortgage Rate	12.00	12.00	12.00	12.00	12.00	12.00
Average Time Deposit Rate	4.00	2.25	3.94	3.50	3.76	3.77
Average Savings Rate	2.63	2.99	2.72	2.61	2.12	2.12
Average Rate on CDs	0.00	3.00	3.00	3.00	3.00	3.00

	<b>Jul-07</b>	<b>Aug-07</b>	<b>Sep-07</b>	<b>Oct-07</b>	<b>Nov-07</b>	<b>Dec-07</b>
Average Lending Rate	15.10	15.00	15.30	15.00	14.80	14.30
Average Personal Loan Rate	13.00	13.00	12.10	13.20	13.20	14.90
Average Mortgage Rate	12.00	12.00	12.00	12.00	12.00	12.00
Average Time Deposit Rate	3.90	3.90	4.00	3.60	4.30	4.30
Average Savings Rate	2.10	2.10	2.10	2.10	2.10	2.10
Average Rate on CDs	3.00	3.90	3.00	3.00	3.00	3.00

	<b>Jan-08</b>	<b>Feb-08</b>	<b>Mar-08</b>	<b>Apr-08</b>	<b>May-08</b>	<b>Jun-08</b>
Average Lending Rate	14.38	14.10	14.60	14.20	14.20	14.40
Average Personal Loan Rate	14.90	14.87	14.87	14.92	14.77	14.80
Average Mortgage Rate	12.00	12.00	12.00	12.00	12.00	12.00
Average Time Deposit Rate	4.35	4.20	4.10	4.00	3.90	4.20
Average Savings Rate	2.12	2.13	2.20	2.11	2.12	2.12
Average Rate on CDs	3.00	3.00	3.00	3.00	3.00	3.00

	<b>Jul-08</b>	<b>Aug-08</b>	<b>Sep-08</b>	<b>Oct-08</b>	<b>Nov-08</b>	<b>Dec-08</b>
Average Lending Rate	14.40	13.90	15.80	14.30	14.20	14.30
Average Personal Loan Rate	14.73	14.78	14.80	14.77	14.42	14.31
Average Mortgage Rate	14.00	14.00	14.00	14.00	14.00	14.00
Average Time Deposit Rate	3.70	4.10	3.70	3.90	3.70	4.10
Average Savings Rate	2.12	2.11	2.11	2.08	2.12	2.11
Average Rate on CDs	3.00	3.00	3.00	3.00	3.00	3.00

	<b>Jan-09</b>	<b>Feb-09</b>
Average Lending Rate	14.10	14.30
Average Personal Loan Rate	14.74	14.78
Average Mortgage Rate	14.00	14.00
Average Time Deposit Rate	3.80	3.90
Average Savings Rate	2.11	2.10
Average Rate on CDs	3.00	3.00

Note: CDs-Certificate of Deposits

Source : Central Bank of Liberia, Monrovia, Liberia.

**MONEY AND BANKING**

*CENTRAL BANK OF LIBERIA*

**1.6: Liberian Dollar Exchange Rates - Period Averages: 2007 - 2009**

*(Liberian dollar per US dollar)*

Period 2007	Large bills <sup>1</sup>		
	Buy	Sell	Middle <sup>2</sup>
Jan	60.57	61.65	61.11
Feb	60.21	61.13	60.67
Mar	60.00	61.01	60.51
Apr	60.40	61.54	60.97
May	61.22	62.17	61.69
Jun	62.02	63.00	62.51
Jul	60.77	61.71	61.24
Aug	61.91	62.91	62.41
Sep	61.12	62.12	61.62
Oct	61.13	62.15	61.64
Nov	59.65	60.67	60.16
Dec	60.27	61.27	60.77
Quarter 1	60.26	61.26	60.76
Quarter 2	61.21	62.24	61.72
Quarter 3	61.27	62.25	61.76
Quarter 4	60.35	61.36	60.86
Year	60.77	61.78	61.27

Period 2008	Large bills <sup>1</sup>		
	Buy	Sell	Middle <sup>2</sup>
Jan	62.96	64.00	63.48
Feb	62.20	63.20	62.70
Mar	62.00	63.01	62.50
Apr	62.06	63.08	62.57
May	62.78	63.56	63.17
Jun	63.00	64.00	63.50
Jul	63.00	64.00	63.50
Aug	63.00	64.00	63.50
Sep	63.00	63.94	63.47
Oct	63.00	64.00	63.50
Nov	62.92	63.70	63.31
Dec	62.81	63.76	63.29
Quarter 1	62.39	63.40	62.89
Quarter 2	62.61	63.55	63.08
Quarter 3	63.00	63.98	63.49
Quarter 4	62.91	63.82	63.37
Year	62.73	63.69	63.21

Period 2009	Large bills <sup>1</sup>		
	Buy	Sell	Middle <sup>2</sup>
Jan	63.94	64.93	64.44
Feb	64.00	65.00	64.50

<sup>1</sup>US dollar bank notes of denominations 5 and higher.

<sup>2</sup>Average of buying and selling rates.

Source : Central Bank of Liberia, Monrovia, Liberia.

**MONEY AND BANKING**

CENTRAL BANK OF LIBERIA

**1.7: Liberian Dollar Exchange Rates - End of Period: 2007 - 2009***(Liberian dollars per US dollar)*

<b>Months</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>
<b>Jan</b>	61.25	63.50	64.50
<b>Feb</b>	60.50	62.50	64.50
<b>Mar</b>	60.50	62.63	
<b>Apr</b>	61.50	63.00	
<b>May</b>	62.50	63.50	
<b>Jun</b>	62.50	63.50	
<b>Jul</b>	62.00	63.50	
<b>Aug</b>	62.50	63.50	
<b>Sep</b>	61.50	63.50	
<b>Oct</b>	61.50	63.50	
<b>Nov</b>	59.50	63.25	
<b>Dec</b>	62.50	64.00	

*Source : Central Bank of Liberia, Monrovia, Liberia.*

**1.8: Liberian Dollar Exchange Rates January-February, 2009***(Liberian dollar per US dollar)*

Period	Large bills <sup>1</sup>			Period	Large bills <sup>1</sup>		
	Buy	Sell	Middle <sup>2</sup>		Buy	Sell	Middle <sup>2</sup>
<b>January</b>				<b>February</b>			
1	63.00	64.00	63.50	2	64.00	65.00	64.50
2	63.50	64.50	64.00	3	64.00	65.00	64.50
3	64.00	64.50	64.25	4	64.00	65.00	64.50
5	64.00	65.00	64.50	5	64.00	65.00	64.50
6	64.00	65.00	64.50	6	64.00	65.00	64.50
7	64.00	65.00	64.50	7	64.00	65.00	64.50
8	64.00	65.00	64.50	9	64.00	65.00	64.50
9	64.00	65.00	64.50	10	64.00	65.00	64.50
10	64.00	65.00	64.50	11	64.00	65.00	64.50
12	64.00	65.00	64.50	12	64.00	65.00	64.50
13	64.00	65.00	64.50	13	64.00	65.00	64.50
14	64.00	65.00	64.50	14	64.00	65.00	64.50
15	64.00	65.00	64.50	16	64.00	65.00	64.50
16	64.00	65.00	64.50	17	64.00	65.00	64.50
17	64.00	65.00	64.50	18	64.00	65.00	64.50
19	64.00	65.00	64.50	19	64.00	65.00	64.50
20	64.00	65.00	64.50	20	64.00	65.00	64.50
21	64.00	65.00	64.50	21	64.00	65.00	64.50
22	64.00	65.00	64.50	23	64.00	65.00	64.50
23	64.00	65.00	64.50	24	64.00	65.00	64.50
24	64.00	65.00	64.50	25	64.00	65.00	64.50
26	64.00	65.00	64.50	26	64.00	65.00	64.50
27	64.00	65.00	64.50	27	64.00	65.00	64.50
28	64.00	65.00	64.50	28	64.00	65.00	64.50
29	64.00	65.00	64.50				
30	64.00	65.00	64.50				
31	64.00	65.00	64.50				
<b>Average</b>	<b>63.94</b>	<b>64.93</b>	<b>64.44</b>	<b>Average</b>	<b>64.00</b>	<b>65.00</b>	<b>64.50</b>

1. US dollar bank notes of denominations 5 and higher.

2. Average of buying and selling rates.

*Source: Central Bank of Liberia, Monrovia, Liberia.*



**MONEY AND BANKING**

CENTRAL BANK OF LIBERIA

**1.9: Commercial Banks' Inflows and Outflows: 2007 - 2009**

*(Thousands of United States Dollars)*

**Commercial Banks' Inflows and Outflows - 2007**

	<b>Jan-07</b>	<b>Feb-07</b>	<b>Mar-07</b>	<b>Apr-07</b>	<b>May-07</b>	<b>Jun-07</b>	<b>Jan-Jun Total</b>
Inflows	41,042	58,550	69,861	61,394	61,691	57,996	<b>350,534</b>
Outflows	48,252	29,126	59,902	59,719	69,154	33,580	<b>299,733</b>

	<b>Jul-07</b>	<b>Aug-07</b>	<b>Sep-07</b>	<b>Oct-07</b>	<b>Nov-07</b>	<b>Dec-07</b>	<b>Jul-Dec Total</b>
Inflows	59,715	68,870	59,911	76,947	74,691	62,132	<b>402,266</b>
Outflows	62,832	62,239	60,460	67,098	81,126	77,192	<b>410,947</b>

**Commercial Banks' Inflows and Outflows - 2008**

	<b>Jan-08</b>	<b>Feb-08</b>	<b>Mar-08</b>	<b>Apr-08</b>	<b>May-08</b>	<b>Jun-08</b>	<b>Jan-Jun Total</b>
Inflows	74,719	78,974	85,703	89,174	86,462	84,156	<b>499,188</b>
Outflows	89,800	61,007	71,576	59,002	58,945	95,368	<b>435,698</b>

	<b>Jul-08</b>	<b>Aug-08</b>	<b>Sep-08</b>	<b>Oct-08</b>	<b>Nov-08</b>	<b>Dec-08</b>	<b>Jul-Dec Total</b>
Inflows	71,013	81,689	102,533	71,689	63,696	75,305	<b>465,925</b>
Outflows	71,822	76,620	91,237	83,481	75,627	88,628	<b>487,415</b>

**Commercial Banks' Inflows and Outflows - 2009**

	<b>Jan-09</b>	<b>Feb-09</b>
Inflows	69,304	61,894
Outflows	79,193	68,248

*Source : Central Bank of Liberia, Monrovia, Liberia.*

**MONEY AND BANKING**

CENTRAL BANK OF LIBERIA

**1.10a: Central Bank of Liberia Fx Auction -2007**

Auction No.	Date	FX Offered for sale by CBL (US\$)	Auction Rate L\$/US	Total Purchased US\$	No. of Accepted Bids	No. of Rejected Bids	Value of Rejected Bids (US\$)	Over/(Under) Subscription (US\$)	Total Value of Bids Submitted by Participating Banks/FX Bureaux (US\$)
49	8-Jan-07	400,000	59.75	292,519	8	2	100,000	7,481	392,519
50	24-Jan-07	400,000	58.50	302,330	7	10	433,000	-335,330	735,330
51	31-Jan-07	400,000	58.75	375,000	8	7	261,110	-236,110	636,110
52	7-Feb-07	400,000	58.50	379,000	9	10	440,000	-419,000	819,000
53	21-Feb-07	400,000	58.45	400,000	10	12	434,500	-451,500	851,500
54	7-Mar-07	400,000	58.50	400,000	15	10	500,000	-651,000	1,051,000
55	16-Mar-07	400,000	58.60	400,000	8	13	580,000	-580,000	980,000
56	21-Mar-07	400,000	58.61	311,500	7	11	490,000	-401,500	801,500
57	4-Apr-07	400,000	58.68	400,000	9	15	582,500	-617,500	1,017,500
58	18-Apr-07	400,000	58.75	400,000	12	13	625,000	-713,000	1,113,000
59	25-Apr-07	400,000	58.90	400,000	10	21	884,000	-919,000	1,319,000
60	2-May-07	400,000	59.00	400,000	10	22	1,031,000	-1,056,000	1,456,000
61	9-May-07	400,000	59.05	400,000	9	17	805,000	-825,000	1,225,000
62	23-May-07	400,000	59.07	400,000	9	26	1,149,000	-1,199,000	1,599,000
63	30-May-07	500,000	59.08	500,000	18	20	824,772	-1,107,772	1,607,772
64	6-Jun-07	500,000	59.10	500,000	21	23	1,047,800	-1,370,800	1,870,800
65	13-Jun-07	500,000	59.13	500,000	11	27	1,085,725	-1,110,725	1,610,725
66	20-Jun-07	1,000,000	59.60	1,000,000	23	15	542,500	-558,500	1,558,500
67	27-Jun-07	1,000,000	60.00	1,000,000	28	10	465,000	-496,920	1,496,920
68	4-Jul-07	500,000	60.01	500,000	17	7	265,576	-287,416	787,416
69	11-Jul-07	500,000	59.26	500,000	15	9	345,000	-371,440	871,440
70	18-Jul-07	500,000	59.62	500,000	17	12	569,000	-601,884	1,101,884
71	25-Jul-07	500,000	60.00	500,000	21	8	337,899	-400,724	900,724
72	1-Aug-07	500,000	60.23	500,000	16	14	412,700	-443,984	943,984
73	8-Aug-07	500,000	60.40	500,000	15	14	383,128	-416,367	916,367
74	15-Aug-07	700,000	60.30	700,000	22	9	254,269	-288,131	988,131
75	22-Aug-07	700,000	60.55	500,000	14	14	467,415	-297,434	997,434
76	29-Aug-07	500,000	60.87	500,000	10	19	458,237	-458,237	958,237
77	5-Sep-07	500,000	60.98	500,000	11	19	500,733	-503,183	1,003,183
78	12-Sep-07	500,000	60.96	500,000	17	9	295,060	-360,389	860,389
79	19-Sep-07	500,000	60.96	500,000	17	4	43,333	-52,513	552,513
80	26-Sep-07	500,000	61.04	500,000	12	8	166,244	-187,744	687,744
81	3-Oct-07	500,000	61.10	500,000	16	4	152,000	-209,430	709,430
82	10-Oct-07	500,000	61.04	500,000	14	7	190,370	-17,453	517,453
83	31-Oct-07	500,000	60.98	500,000	16	5	125,730	-171,198	671,198
84	7-Nov-07	500,000	60.10	500,000	15	0	0	-47,197	547,197
85	27-Dec-07	500,000	59.95	500,000	13	0	0	-45,000	545,000
<b>Total</b>		<b>18,500,000</b>		<b>17,960,349</b>	<b>510</b>	<b>446</b>	<b>17,247,601</b>	<b>-18,200,900</b>	<b>36,700,900</b>

Source : Central Bank of Liberia, Monrovia, Liberia.

**MONEY AND BANKING**

CENTRAL BANK OF LIBERIA

**1.10b: Central Bank of Liberia Fx Auction -2008**

Auction No.	Date	FX Offered for sale by CBL (US\$)	Auction Rate L\$/US	Total Purchased US\$	No. of Accepted Bids	No. of Rejected Bids	Value of Rejected Bids (US\$)	Over/(Under) Subscription (US\$)	Total Value of Bids Submitted by Participating Banks/FX Bureaux (US\$)
86	3-Jan-08	500,000	61.10	500,000	12	7	254,861	-255,861	755,861
87	9-Jan-08	500,000	61.50	500,000	17	8	400,000	-480,673	980,673
88	16-Jan-08	500,000	61.80	500,000	14	17	560,925	-580,652	1,080,652
89	23-Jan-08	500,000	61.99	500,000	12	18	395,544	-426,657	926,657
90	30-Jan-08	500,000	62.19	500,000	14	13	418,600	-446,842	946,842
91	6-Feb-08	500,000	61.26	500,000	10	15	457,858	-457,858	957,858
92	13-Feb-08	500,000	61.19	500,000	17	11	479,802	-516,771	1,016,771
93	20-Feb-08	500,000	60.52	500,000	13	11	461,402	-490,902	990,902
94	27-Feb-08	500,000	60.51	500,000	14	12	422,808	-441,360	941,360
95	5-Mar-08	500,000	60.70	500,000	14	8	23,534	-259,434	759,434
96	13-Mar-08	500,000	60.66	500,000	11	8	266,544	-275,944	775,944
97	19-Mar-08	500,000	60.82	500,000	11	12	379,162	-388,162	888,162
98	26-Mar-08	500,000	60.99	500,000	11	11	382,350	-392,850	892,850
99	2-Apr-08	500,000	61.01	500,000	13	10	355,468	-448,468	948,468
100	9-Apr-08	500,000	61.10	500,000	11	13	3,954,371	-403,838	903,838
101	16-Apr-08	500,000	61.22	500,000	11	13	462,782	-443,933	943,933
102	23-Apr-08	500,000	61.28	500,000	12	13	357,861	-399,410	899,410
103	30-Apr-08	500,000	61.34	500,000	14	12	471,756	-541,649	1,041,649
104	7-May-08	500,000	61.44	500,000	15	13	461,300	-507,775	1,007,775
105	15-May-08	500,000	61.47	500,000	11	22	595,016	-617,716	1,117,716
106	21-May-08	500,000	61.56	500,000	17	15	453,452	-578,412	1,078,412
107	28-May-08	500,000	61.70	500,000	11	17	379,287	-504,247	1,004,247
108	4-Jun-08	500,000	61.72	500,000	13	14	346,278	-402,212	902,212
109	11-Jun-08	500,000	61.81	500,000	14	18	677,241	-692,041	1,192,041
110	18-Jun-08	500,000	61.83	500,000	11	16	469,203	-481,840	981,840
111	25-Jun-08	500,000	61.88	500,000	11	16	553,660	-575,420	1,075,420

Source : Central Bank of Liberia, Monrovia, Liberia.

**MONEY AND BANKING**

CENTRAL BANK OF LIBERIA

**1.10b: Central Bank of Liberia Fx Auction -2008 continued**

Auction No.	Date	FX Offered for sale by CBL (US\$)	Auction Rate L\$/US	Total Purchased US\$	No. of Accepted Bids	No. of Rejected Bids	Value of Rejected Bids (US\$)	Over/(Under) Subscription (US\$)	Total Value of Bids Submitted by Participating Banks/FX Bureaux (US\$)
112	2-Jul-08	500,000	61.90	500,000	11	18	567,523	-572,323	1,072,323
113	9-Jul-08	500,000	61.93	500,000	13	15	596,431	-620,386	1,120,386
114	16-Jul-08	500,000	61.94	500,000	14	11	480,000	-507,224	1,007,224
115	23-Jul-08	500,000	61.95	500,000	16	11	424,510	-640,150	1,140,150
116	30-Jul-08	500,000	61.96	500,000	12	11	581,937	-592,782	1,092,782
117	6-Aug-08	500,000	61.96	500,000	13	15	580,647	-614,962	1,114,962
118	13-Aug-08	500,000	61.96	500,000	13	13	468,510	-573,705	1,073,705
119	20-Aug-08	500,000	61.96	500,000	13	10	382,482	-441,002	941,002
120	27-Aug-08	500,000	61.96	500,000	13	10	332,871	-425,163	925,163
121	3-Sep-08	500,000	61.81	500,000	11	14	533,746	-558,671	1,058,671
122	10-Sep-08	500,000	61.84	500,000	11	10	398,251	-438,251	938,251
123	17-Sep-08	500,000	61.85	500,000	13	10	340,081	-374,547	874,547
124	24-Sep-08	500,000	61.86	500,000	11	11	448,513	-476,888	976,888
125	1-Oct-08	500,000	61.86	500,000	12	6	246,280	-295,722	795,722
126	8-Oct-08	500,000	61.86	500,000	14	6	229,740	-299,840	799,840
127	15-Oct-08	500,000	61.86	500,000	15	8	238,604	-373,770	873,770
128	22-Oct-08	500,000	61.86	500,000	14	9	326,300	-417,183	917,183
129	29-Oct-08	500,000	61.86	500,000	12	7	307,700	-322,250	822,250
130	5-Nov-08	500,000	61.98	500,000	12	4	161,905	-235,566	735,566
131	12-Nov-08	500,000	61.98	500,000	11	9	423,861	-425,478	925,478
132	19-Nov-08	500,000	61.99	500,000	13	5	249,925	-296,716	796,716
133	26-Nov-08	500,000	61.97	500,000	11	7	276,000	-279,500	779,500
134	3-Dec-08	500,000	61.97	500,000	11	5	210,500	-236,300	736,300
135	10-Dec-08	500,000	61.79	500,000	12	3	150,000	-179,480	679,480
136	17-Dec-08	500,000	61.88	500,000	12	6	230,770	-235,455	735,455
137	24-Dec-08	500,000	61.89	500,000	14	5	250,000	-269,188	769,188
<b>Total</b>		<b>26,000,000</b>		<b>26,000,000</b>	<b>661</b>	<b>582</b>	<b>23,878,154</b>	<b>-22,713,430</b>	<b>48,713,430</b>

**1.10c Central Bank of Liberia Fx Auction -2009**

Auction No.	Date	FX Offered for sale by CBL (US\$)	Auction Rate L\$/US	Total Purchased US\$	No. of Accepted Bids	No. of Rejected Bids	Value of Rejected Bids (US\$)	Over/(Under) Subscription (US\$)	Total Value of Bids Submitted by Participating Banks/FX Bureaux (US\$)
138	7-Jan-09	500,000	61.98	500,000	14	19	698,182	-770,717	1,270,717
139	14-Jan-09	500,000	61.99	500,000	13	21	705,705	-745,406	1,245,406
140	21-Jan-09	500,000	61.99	500,000	12	21	687,189	-772,144	1,272,144
141	28-Jan-09	500,000	61.93	500,000	11	14	522,148	-527,118	1,027,118
142	4-Feb-09	500,000	61.95	500,000	14	14	861,994	-888,445	1,388,445
143	12-Feb-09	500,000	61.95	500,000	11	15	571,307	-575,657	1,075,657
144	18-Feb-09	500,000	61.96	500,000	13	16	577,342	-595,677	1,095,677
145	25-Feb-09	500,000	61.96	500,000	17	22	949,711	-1,114,391	1,614,391
<b>Total</b>		<b>4,000,000</b>		<b>4,000,000</b>	<b>105</b>	<b>142</b>	<b>5,573,578</b>	<b>-5,989,555</b>	<b>9,989,555</b>

Source : Central Bank of Liberia, Monrovia, Liberia.

**REAL SECTOR**

CENTRAL BANK OF LIBERIA

**2.1a: Harmonized Consumer Price Index (HCPI)-2007**

(December 2005=100)

Function	Weight (%)	Jan	Feb	Mar	Apr	May	Jun
Food & Non-alcoholic Beverages	45.20	116.02	116.23	116.51	122.87	118.51	126.83
Alcoholic Beverages, Tobacco & Narcotics	3.03	108.02	105.18	105.03	107.87	109.56	107.63
Clothing & Footwear	7.75	119.00	121.71	119.42	118.99	117.38	120.98
Housing, Water, Electricity, Gas & other fuels	12.00	110.15	110.04	109.99	110.03	108.96	109.34
Furnishings, Household Equipment & Routine Maintenance of the House	5.25	113.75	113.49	112.23	109.26	110.62	111.25
Health	3.91	100.34	100.00	100.00	100.00	100.00	100.00
Transport	6.11	99.64	100.35	100.17	100.17	100.17	101.90
Communication	1.53	85.98	83.36	83.34	83.41	83.51	83.51
Recreation & Culture	3.85	111.63	111.02	110.93	111.18	111.56	112.00
Education	3.20	100.00	100.00	100.00	100.00	100.00	100.00
Restaurants & Hotels	4.64	115.86	121.47	118.96	114.70	121.29	121.25
Miscellaneous Goods & Services	3.53	113.35	109.18	109.00	107.60	106.02	107.38
<b>General Index</b>		112.33	112.60	112.34	114.87	113.04	117.27

Function	Weight (%)	Jul	Aug	Sep	Oct	Nov	Dec
Food & Non-alcoholic Beverages	45.20	132.65	132.15	134.55	132.08	135.71	138.00
Alcoholic Beverages, Tobacco & Narcotics	3.03	111.29	111.39	110.78	110.34	110.78	109.92
Clothing & Footwear	7.75	121.12	122.46	121.38	118.89	117.38	121.17
Housing, Water, Electricity, Gas & other fuels	12.00	109.25	109.33	109.63	109.62	113.05	113.27
Furnishings, Household Equipment & Routine Maintenance of the House	5.25	114.36	115.05	118.64	121.35	117.95	117.90
Health	3.91	100.00	100.00	100.00	100.00	100.00	100.00
Transport	6.11	102.19	102.19	121.79	121.38	123.28	125.04
Communication	1.53	82.13	82.28	82.18	78.69	78.52	78.90
Recreation & Culture	3.85	111.32	111.95	112.14	112.70	111.37	115.12
Education	3.20	100.00	100.00	100.00	100.00	100.00	100.00
Restaurants & Hotels	4.64	120.77	121.21	121.76	121.72	121.33	121.51
Miscellaneous Goods & Services	3.53	106.49	108.50	107.32	107.21	106.34	114.73
<b>General Index</b>		120.09	120.13	122.53	121.28	123.07	124.96

The Harmonized Consumer Price Index (HCPI) is an amalgamation of the Classification of Individual Consumption by Purpose (COICOP), consisting of twelve functions (major groups), together with the Monrovia Consumer Price Index (MCPI) and its weights obtained from the 1964 limited expenditure survey.

The Survey sample comprised wage-earner and clerical-employee households of two or more persons with monthly income not exceeding US\$250.

**Source :** Liberia Institute for Statistics & Geo-Information Services (LISGIS) and Central Bank of Liberia (CBL), Monrovia, Liberia

**REAL SECTOR**

CENTRAL BANK OF LIBERIA

**2.1b: Harmonized Consumer Price Index (HCPI) - 2008 -2009**

Function	Weight (%)	Jan	Feb	Mar	Apr	May	Jun
Food & Non-alcoholic Beverages	45.20	148.82	144.88	142.69	142.16	149.66	167.20
Alcoholic Beverages, Tobacco & Narcotics	3.03	112.91	107.70	111.59	112.85	114.43	114.52
Clothing & Footwear	7.75	122.13	122.57	120.78	120.56	122.05	122.73
Housing, Water, Electricity, Gas & other fuels	12.00	114.44	115.08	115.98	116.33	119.27	119.86
Furnishings, Household Equipment & Routine Maintenance of the House	5.25	124.43	126.26	126.04	127.43	128.04	128.40
Health	3.91	100.00	100.00	102.03	100.00	100.34	101.01
Transport	6.11	125.98	129.13	126.39	127.74	169.27	171.60
Communication	1.53	83.05	82.95	80.62	82.93	83.01	80.75
Recreation & Culture	3.85	116.57	116.15	121.36	121.40	121.72	120.98
Education	3.20	100.00	100.00	100.00	100.00	100.00	100.00
Restaurants & Hotels	4.64	122.28	122.06	122.00	122.02	122.20	122.29
Miscellaneous Goods & Services	3.53	119.07	117.46	117.37	117.62	115.20	116.69
General Index	100.00	130.86	129.24	128.39	128.34	134.77	143.00

Function	Weight (%)	Jul	Aug	Sep	Oct	Nov	Dec	Jan-09	Feb-09
Food & Non-alcoholic Beverages	45.20	170.89	184.01	172.03	165.21	161.72	153.33	156.57	153.45
Alcoholic Beverages, Tobacco & Narcotics	3.03	115.02	111.97	113.39	114.02	114.00	114.78	116.57	115.16
Clothing & Footwear	7.75	127.71	125.33	127.40	131.68	131.43	131.88	141.12	138.95
Housing, Water, Electricity, Gas & other fuels	12.00	120.86	122.75	122.57	119.52	119.45	117.09	144.01	114.92
Furnishings, Household Equipment & Routine Maintenance of the House	5.25	128.01	139.83	146.75	146.95	146.71	127.68	144.44	143.78
Health	3.91	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Transport	6.11	171.60	171.59	169.94	168.83	168.74	161.22	159.09	158.55
Communication	1.53	80.75	80.75	80.75	80.75	80.73	80.72	80.87	80.88
Recreation & Culture	3.85	123.95	123.95	123.93	123.95	123.84	123.83	124.45	124.48
Education	3.20	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Restaurants & Hotels	4.64	130.42	125.77	125.76	125.77	125.67	125.66	121.44	133.77
Miscellaneous Goods & Services	3.53	116.70	119.71	118.63	117.58	117.41	117.18	119.65	119.70
General Index	100.00	145.62	152.01	147.00	143.81	142.17	136.69	139.22	138.22

The Harmonized Consumer Price Index (HCPI) is an amalgamation of the Classification of Individual Consumption by Purpose (COICOP), consisting of twelve functions (major groups) together with the Monrovia Consumer Price Index (MCPI) and its weights obtained from the 1964 limited expenditure survey.

The Survey sample comprised wage-earner and clerical-employee households of two or more persons with monthly income not exceeding US\$250.

**Source :** Liberia Institute for Statistics & Geo-Information Services (LISGIS) and Central Bank of Liberia (CBL), Monrovia, Liberia

**REAL SECTOR**

CENTRAL BANK OF LIBERIA

**2.2a: HCPI Inflation Rate - 2007 (Year-on-Year)**

Function	Weight (%)	Jan	Feb	Mar	Apr	May	Jun
Food & Non-alcoholic Beverages	45.20	17.41	19.46	18.14	24.81	16.44	23.03
Alcoholic Beverages, Tobacco & Narcotics	3.03	6.11	3.33	3.52	7.58	7.24	2.56
Clothing & Footwear	7.75	11.81	14.36	10.12	9.12	7.99	8.64
Housing, Water, Electricity, Gas & other fuels	12.00	11.08	10.96	10.34	10.02	9.11	9.19
Furnishings, Household Equipment & Routine Maintenance of the House	5.25	10.83	10.58	5.21	2.10	2.82	0.96
Health	3.91	0.34	0.00	0.00	0.00	0.00	0.00
Transport	6.11	-0.36	0.35	0.31	0.38	0.24	2.04
Communication	1.53	18.81	15.19	-10.80	-10.27	-10.20	-10.20
Recreation & Culture	3.85	12.61	11.99	12.34	12.14	12.01	2.80
Education	3.20	0.00	0.00	0.00	0.00	0.00	0.00
Restaurants & Hotels	4.64	5.34	10.44	4.00	-3.33	3.34	1.69
Miscellaneous Goods & Services	3.53	6.09	1.00	5.57	3.75	3.53	2.02
<b>General Rate of Inflation</b>	<b>100.00</b>	<b>11.99</b>	<b>12.98</b>	<b>11.21</b>	<b>13.49</b>	<b>10.08</b>	<b>12.45</b>

Function	Weight (%)	Jul	Aug	Sep	Oct	Nov	Dec
Food & Non-alcoholic Beverages	45.20	23.33	16.89	21.26	11.17	15.28	18.40
Alcoholic Beverages, Tobacco & Narcotics	3.03	4.08	5.45	3.47	6.87	1.36	0.89
Clothing & Footwear	7.75	7.59	7.34	3.83	4.64	4.20	5.41
Housing, Water, Electricity, Gas & other fuels	12.00	8.85	8.93	9.22	9.20	2.50	2.56
Furnishings, Household Equipment & Routine Maintenance of the House	5.25	3.91	3.66	6.67	9.70	5.79	6.07
Health	3.91	-1.33	-1.33	-1.33	-1.33	-1.33	-1.33
Transport	6.11	2.38	2.38	22.02	21.61	23.29	25.27
Communication	1.53	-7.20	-6.14	-6.26	-10.24	-10.44	-10.00
Recreation & Culture	3.85	0.56	0.98	1.14	1.64	0.06	4.87
Education	3.20	0.00	0.00	0.00	0.00	0.00	0.00
Restaurants & Hotels	4.64	1.08	1.12	0.07	3.22	3.91	5.58
Miscellaneous Goods & Services	3.53	-1.31	-0.63	-1.72	-2.05	-1.17	7.72
<b>General Rate of Inflation</b>	<b>100.00</b>	<b>12.62</b>	<b>9.91</b>	<b>12.71</b>	<b>8.59</b>	<b>9.46</b>	<b>11.66</b>

The Harmonized Consumer Price Index (HCPI) is an amalgamation of the Classification of Individual Consumption by Purpose (COICOP), consisting of twelve functions (major groups), together the Monrovia Consumer Price Index (MCPI) and its weights obtained from the 1964 limited expenditure survey.

The Survey sample comprised wage-earner and clerical-employee households of two or more persons with monthly income not exceeding US\$250.

Source : Liberia Institute for Statistics & Geo-Information Services (LISGIS) and Central Bank of Liberia (CBL), Monrovia, Liberia

**REAL SECTOR**

CENTRAL BANK OF LIBERIA

**2.2b: HCPI Inflation Rate - 2008-2009 (Year-on-Year)**

Function	Weight (%)	Jan	Feb	Mar	Apr	May	Jun
Food & Non-alcoholic Beverages	45.20	28.27	24.65	22.46	15.70	26.29	31.83
Alcoholic Beverages, Tobacco & Narcotics	3.03	4.53	2.39	6.24	4.62	4.44	6.41
Clothing & Footwear	7.75	2.62	0.71	1.14	1.32	3.98	1.45
Housing, Water, Electricity, Gas & other fuels	12.00	3.89	4.58	5.44	5.73	9.46	9.62
Furnishings, Household Equipment & Routine Maintenance of the House	5.25	9.39	11.25	12.30	16.62	15.75	15.42
Health	3.91	-0.34	0.00	2.03	0.00	0.34	1.01
Transport	6.11	26.44	28.68	26.18	27.52	68.99	68.40
Communication	1.53	-3.41	-0.49	-3.26	-0.57	-0.60	-3.31
Recreation & Culture	3.85	4.43	4.62	9.41	9.19	9.11	8.02
Education	3.20	0.00	0.00	0.00	0.00	0.00	0.00
Restaurants & Hotels	4.64	5.54	0.49	2.55	6.39	0.75	0.86
Miscellaneous Goods & Services	3.53	5.05	7.59	7.69	9.32	8.66	8.67
<b>General Rate of Inflation</b>	<b>100.00</b>	<b>16.50</b>	<b>14.78</b>	<b>14.28</b>	<b>11.72</b>	<b>19.22</b>	<b>21.95</b>

Function	Weight (%)	Jul	Aug	Sep	Oct	Nov	Dec	Jan-09	Feb-09
Food & Non-alcoholic Beverages	45.20	28.82	39.24	27.86	25.09	19.17	11.10	5.21	5.92
Alcoholic Beverages, Tobacco & Narcotics	3.03	3.35	0.52	2.36	3.34	2.91	4.43	3.25	6.93
Clothing & Footwear	7.75	5.44	2.35	4.96	10.76	11.97	8.83	15.55	13.37
Housing, Water, Electricity, Gas & other fuels	12.00	10.63	12.27	11.80	9.03	5.66	3.37	-0.37	-0.14
Furnishings, Household Equipment & Routine Maintenance of the House	5.25	11.93	21.54	23.69	21.10	24.38	8.30	16.08	13.87
Health	3.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transport	6.11	67.93	67.92	39.53	39.09	36.87	28.93	26.28	22.78
Communication	1.53	-1.68	-1.86	-1.75	2.62	2.81	2.31	-2.63	-2.50
Recreation & Culture	3.85	11.34	10.72	10.51	9.98	11.21	7.57	6.76	7.17
Education	3.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restaurants & Hotels	4.64	7.99	3.76	3.29	3.33	3.58	3.42	-0.69	9.60
Miscellaneous Goods & Services	3.53	9.58	10.33	10.55	9.68	10.41	2.13	0.48	1.91
<b>General Rate of Inflation</b>	<b>100.00</b>	<b>21.26</b>	<b>26.54</b>	<b>19.97</b>	<b>18.57</b>	<b>15.52</b>	<b>9.39</b>	<b>6.39</b>	<b>6.95</b>

The Harmonized Consumer Price Index (HCPI) is an amalgamation of the Classification of Individual Consumption by Purpose (COICOP), consisting of twelve functions (major groups) together the Monrovia Consumer Price Index (MCPI) and its weights, obtained from the 1964 limited expenditure survey. The Survey sample comprised wage-earner and clerical-employee households of two or more persons with monthly income not exceeding US\$250.

Source : Liberia Institute for Statistics & Geo-Information Services (LISGIS) and Central Bank of Liberia (CBL), Monrovia, Liberia



**REAL SECTOR**

CENTRAL BANK OF LIBERIA

**2.3a: Key Output Volume-2007**

Commodity	Unit	Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07	Jan-Jun Total
<b>Agriculture</b>								
Rubber	Mt.	9,394	15,183	11,768	2,538*	13,488	12,833	65,204
Cocoa Beans**	Mt.	559	211	189	320	250	149	1,678
Coffee	Mt.	-	-	-	-	-	-	-
Round Logs	M <sup>3</sup>	-	-	-	-	-	-	-
Sawn Timber	Pcs.	55,971	46,689	47,681	58,354	49,458	43,355	301,508
Fish	Kg.	-	-	-	-	-	-	-
<b>Mining</b>								
Gold	Ounces	324	300	-	1,170	907	375	3,076
Diamond	Carat	-	-	-	-	-	-	-
<b>Manufacturing</b>								
Cement	Mt.	10,385	12,425	8,675	9,851	11,202	15,900	68,438
Spirit	Litre	57,512	82,220	73,727	66,296	71,027	73,411	424,193
Beer	Litre	606,420	509,081	673,959	401,322	734,532	620,873	3,546,187
Stout	Litre	208,874	206,862	318,471	227,407	276,123	201,295	1,439,032
Malta	Litre	53,721	89,306	52,945	68,262	105,748	52,771	422,753
Soft Drink	Litre	820,593	754,517	858,982	886,788	943,654	769,694	5,034,228
Oil Paint	Gal.	3,616	2,867	3,192	2,428	2,016	1,914	16,033
Water Paint	Gal.	4,620	3,476	3,406	3,958	3,384	3,211	22,055
Varnish	Gal.	904	717	798	607	504	478	4,008
Manoline Hair Grease	Kg.	-	-	-	-	-	-	-
Thinner	Gal.	398	324	343	296	332	195	1,888
Rubbing Alcohol	Litre	49,891	31,148	8,989	40,452	75,825	22,473	228,778
Powder Soap	Kg.	11,288	8,668	10,395	6,930	11,540	7,077	55,898
Chlorox	Litre	52,990	39,743	79,485	71,563	27,687	41,359	312,827
Nail	Kg.	n.a.	n.a.	n.a	na	na	na	na
Candle	Kg.	56,700	48,510	33,023	31,605	33,600	11,204	214,642
Mattresses	Pcs.	9,710	9,201	9,175	9,805	10,176	10,054	58,121
Deep Well Water <sup>1</sup>	Gal.	4,175,819	4,145,607	4,362,524	4,356,025	5,567,607	4,521,516**	27,129,098
Finished Water <sup>2</sup>	Gal.	50,617,302	41,762,741	81,179,198	85,788,415	61,619,561	64,193,443**	385,160,660

1: Water from drilled wells

2: Water from White Plains Treatment Plant

\* Revised

\*\* Estimates

Sources :Ministries of Planning & Economic Affairs; Lands, Mines & Energy; Commerce & Industry; and Liberia Institute of Statistics & Geo-Information Services (LISGIS); Forestry Development Authority (FDA); Liberia Produce Marketing Corporation (LPMC); Bridgeway Corporation, and Liberia Water & Sewer Corporation (LWSC), Monrovia, Liberia

## REAL SECTOR

CENTRAL BANK OF LIBERIA

### 2.3a: Key Output Volume-2007 - continued

Commodity	Unit	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Jul-Dec Total	Grand Total
<b>Agriculture</b>									
Rubber	Mt.	12,196	4,276	18,480	5,419	8,584	6,612	55,567	120,771
Cocoa Beans*	Mt.	105	94	86	145	342	652	1,424	3,102
Coffee	Mt.	-	-	-	-	-	-	-	-
Round Logs	M <sup>3</sup>	-	-	-	-	-	-	-	-
Sawn Timber	Pcs.	62,950	43,387	47,461	62,389	59,794	45,121	321,102	622,610
Fish	Kg.	-	-	-	-	-	-	-	-
<b>Mining</b>									
Gold	Ounces	970	671	1,274	1,256	1,067	1,501	6,739	75,177
Diamond	Carat	-	-	2,886	11,746	2,466	4,601	21,699	21,699
<b>Manufacturing</b>									
Cement	Mt.	11,776	15,850	13,728	11,476	2,442	7,958	63,230	131,668
Spirit	Litre	93,484	91,072	96,638	96,444	104,673	126,914	609,225	1,033,418
Beer	Litre	623,273	308,126	606,353	279,636	615,225	751,029	3,183,642	6,729,829
Stout	Litre	305,150	271,014	176,838	269,177	364,185	342,778	1,729,142	3,168,174
Malta	Litre	52,597	67,185	103,950	53,325	91,270	88,870	457,197	879,950
Soft Drink	Litre	681,977	638,604	527,393	790,373	657,526	434,851	3,730,724	8,764,952
Oil Paint	Gal.	2,307	2,007	2,109	3,386	3,298	4,931	18,038	34,071
Water Paint	Gal.	3,467	2,923	2,812	5,174	5,677	8,973	29,026	51,081
Varnish	Gal.	577	502	527	847	824	1,233	4,510	8,518
Manoline Hair Grease	Kg.	4,200	3,830	5,040	6,451	3,360	4,368	27,249	27,249
Thinner	Gal.	380	238	321	416	404	486	2,245	4,133
Rubbing Alcohol	Litre	-	17,979	17,979	40,003	29,440	18,114	123,515	352,293
Powder Soap	Kg.	9,450	7,875	4,200	14,117	7,613	7,928	51,183	107,081
Chlorox	Litre	32,827	39,743	44,379	79,750	25,965	35,159	257,823	570,650
Nail	Kg.	na	na	na	na	na	na	na	na
Candle	Kg.	39,900	31,500	52,500	42,000	48,069	29,400	243,369	458,011
Mattresses	Pcs.	9,780	7,136	6,334	6,928	9,511	9,440	49,129	107,250
Deep Well Water <sup>1</sup> *	Gal.	6,646,629	2,984,201	3,933,719	282,143	6,207,137	7,617,850	27,671,679	54,800,777
Finished Water <sup>2</sup> *	Gal.	57,774,099	75,106,329	59,699,902	95,943,521	48,992,436	59,199,193	396,715,480	781,876,140

1: Water from drilled wells

2: Water from White Plains Treatment Plant \* Estimates

Sources : Ministries of Planning & Economic Affairs; Lands, Mines & Energy; Commerce & Industry; and Liberia

Institute of Statistics & Geo-Information Services (LISGIS); Forestry Development Authority (FDA); Liberia

Produce Marketing Corporation (LPMC); Bridgeway Corporation, and Liberia Water & Sewer Corporation (LWSC), Monrovia, Liberia

**REAL SECTOR**

CENTRAL BANK OF LIBERIA

**2.3b: Key Output Volume- 2008**

Commodity	Unit	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jan-Jun Total
<b>Agriculture</b>								
Rubber	Mt.	10,224	8,409	8,752	5,751	10,782	6,167	50,085
Cocoa Beans	Mt.	733	383	168	141	50	73	1,548
Coffee	Mt.	-	-	-	18	-	-	18
Round Logs	M <sup>3</sup>	-	-	-	-	-	-	-
Sawn Timber	Pcs.	78,854	99,881	107,472	112,588	84,544	92,600	575,939
Fish	Kg.	-	-	-	-	-	-	-
<b>Mining</b>								
Gold	Ounces	1,963	1,816	1,815	1,647	1,811	1,659	10,711
Diamond	Carat	2,429	5,239	4,647	5,112	3,362	4,348	25,137
<b>Manufacturing</b>								
Cement	Mt.	10,343	13,337	12,658	225	10,969	7,197	54,729
Spirit	Litre	100,962	92,726	105,750	80,989	80,989	76,021	537,437
Beer	Litre	645,450	655,889	578,224	811,933	613,659	708,690	4,013,845
Stout	Litre	203,813	275,062	261,384	306,544	258,715	210,894	1,516,412
Malta	Litre	137,618	89,187	52,668	117,794	68,643	83,057	548,967
Soft Drink	Litre	229,097	173,786	140,062	231,991	391,975	354,456	1,521,367
Oil Paint	Gal.	4,158	5,038	436	120	340	572	10,664
Water Paint	Gal.	6,765	6,055	6,150	2,170	7,650	6,225	35,015
Varnish	Gal.	1,040	1,260	109	84	480	420	3,393
Manoline Hair Grease	Kg.	3,570	5,704	2,495	2,041	4,704	4,721	23,235
Thinner	Gal.	410	-	95	75	80	115	775
Rubbing Alcohol	Litre	-	31,463	9,439	-	-	-	40,902
Powder Soap	Kg.	8,085	9,450	10,505	15,750	10,715	14,690	69,195
Chlorox	Litre	45,042	42,392	19,368	41,756	47,082	38,974	234,614
Nail	Kg.	na	na	na	na	na	na	na
Candle	Kg.	33,600	40,541	28,350	21,893	19,845	27,489	171,718
Mattresses	Pcs.	8,901	9,973	9,497	10,207	10,149	9,688	58,415
Deep Well Water <sup>1*</sup>	Gal.	4,590,322	4,562,416	4,799,607	6,976,173	na	na	20,928,518
Finished Water <sup>2*</sup>	Gal.	54,733,642	44,986,555	87,723,783	62,481,327	na	na	249,925,307

1: Water from drilled wells

2: Water from White Plains Treatment Plant

\* Estimates

Sources : Ministries of Planning & Economic Affairs; Lands, Mines & Energy; Commerce & Industry; and Liberia

Institute of Statistics & Geo-Information Services (LISGIS); Forestry Development Authority (FDA); Liberia

Produce Marketing Corporation (LPMC); Bridgeway Corporation, and Liberia Water & Sewer Corporation (LWSC), Monrovia, Liberia

**REAL SECTOR**

CENTRAL BANK OF LIBERIA

**2.3b: Key Output Volume- 2008 continued -2009**

Commodity	Unit	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08	Jul-Dec Total	Grand Total	Jan-09	Feb-09
<b>Agriculture</b>											
Rubber	Mt.	6,920	8,870	2,439	6,408	6,721	3,331	34,689	<b>84,774</b>	338.56**	6940.4**
Cocoa Beans	Mt.	736	14	165	na	na	na	915	<b>2,463</b>	na	na
Coffee	Mt.	-	19	56	na	na	na	75	<b>93</b>	na	na
Round Logs	M <sup>3</sup>	-	-	-	-	na	na	-	-	na	na
Sawn Timber	Pcs.	85,989	57,539	57,192	81,837	92,676	85,248	460,481	<b>1,036,420</b>	48,779	53,559
Fish	Kg.	-	-	-	-	-	-	-	-	-	-
<b>Mining</b>											
Gold	Ounces	1,623	1,509	1,208	628	2,304	1,923	9,195	<b>19,906</b>	1,525	1,758
Diamond	Carat	7,649	5,234	4,446	2,937	221	1,339	21,826	<b>46,963</b>	792	498
<b>Manufacturing</b>											
Cement	Mt.	11,326	7,255	4,980	6,535	4,741	4,471	39,308	<b>94,037</b>	6,216	8,282
Spirit	Litre	102,850	113,262	125,256	106,534	91,074	115,930	654,907	<b>1,192,344</b>	53,495	49,401
Beer	Litre	524,670	573,664	599,735	168,298	782,750	920,063	3,569,180	<b>7,583,025</b>	797,361	425,554
Stout	Litre	303,526	320,958	356,273	188,591	279,148	416,006	1,864,502	<b>3,380,914</b>	275,172	222,101
Malta	Litre	32,939	34,214	155,295	-	138,909	50,403	411,761	<b>960,728</b>	137,895	35,022
Soft Drink	Litre	592,222	296,266	354,305	484,618	551,930	810,850	3,090,190	<b>4,611,557</b>	624,161	554,604
Oil Paint	Gal.	680	1,680	2,000	1,040	2,939	1,090	9,429	<b>20,093</b>	1,000	1,400
Water Paint	Gal.	7,000	7,500	7,000	5,550	12,065	17,280	56,395	<b>91,410</b>	6,500	12,600
Varnish	Gal.	170	420	500	260	735	272	2,357	<b>5,750</b>	250	350
Manoline Hair Grease	Kg.	-	2,520	2,310	2,335	4,746	3,906	15,817	<b>39,052</b>	4,200	3,830
Thinner	Gal.	150	125	100	150	210	325	1,060	<b>1,835</b>	200	150
Rubbing Alcohol	Litre	-	23,372	-	16,540	na	23,867	63,779	<b>104,681</b>	-	17,979
Powder Soap	Kg.	19,861	15,115	10,490	10,784	10,442	10,967	77,659	<b>146,854</b>	9,450	7,875
Chlorox	Litre	26,151	43,717	33,834	13,168	53,811	24,057	194,737	<b>429,351</b>	32,827	39,743
Nail	Kg.	na	na	na	na	na	na	-	-	na	na
Candle	Kg.	11,099	18,575	26,733	21,011	17,609	17,577	112,603	<b>284,321</b>	39,900	31,500
Mattresses	Pcs.	8,349	6,980	10,274	9,271	6,110	na	40,984	<b>99,399</b>	na	na
Deep Well Water <sup>1</sup> *	Gal.	na	na	na	na	na	na	-	<b>20,928,518</b>	na	na
Finished Water <sup>2</sup> *	Gal.	na	na	na	na	na	na	-	<b>249,925,307</b>	na	na

1: Water from drilled wells

2: Water from White Plains Treatment Plant

\* Estimates \*\*Preliminaries

**Sources :** Ministries of Planning & Economic Affairs; Lands, Mines & Energy; Commerce & Industry; and Liberia

Institute of Statistics &amp; Geo-Information Services (LISGIS); Forestry Development Authority (FDA); Liberia

Produce Marketing Corporation (LPMC); Bridgeway Corporation, and Liberia Water &amp; Sewer Corporation (LWSC), Monrovia, Liberia

**REAL SECTOR**

CENTRAL BANK OF LIBERIA

**2.4a: Key Output Value-2007**

*Liberian dollars*

Commodity	Unit	Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07	Jan-Jun Total
<b>Agriculture</b>								
Rubber <sup>3</sup>	Mt.	879,955,339	1,393,187,649	855,423,960	172,727,034*	1,467,145,818	1,119,359,117	5,887,798,917
Cocoa Beans <sup>4**</sup>	Mt.	36,767,167	15,768,114	12,940,955	21,825,412	15,220,500	12,061,265	114,583,413
Coffee <sup>4</sup>	Mt.	-	-	-	-	-	-	-
Round Logs <sup>3</sup>	M <sup>3</sup>	-	-	-	-	-	-	-
Sawn Timber <sup>4</sup>	Pcs.	2,095,010	2,832,609	2,884,688	3,557,819	3,051,089	2,710,109	17,131,324
Fish <sup>4</sup>	Kg.	-	-	-	-	-	-	-
<b>Mining<sup>4</sup></b>								
Gold	Ounces	10,211,803	9,871,269	-	37,464,750	28,270,609	17,905,988	103,724,419
Diamond	Carat	-	-	-	-	-	-	-
<b>Manufacturing<sup>4</sup></b>								
Cement	Mt.	95,194,103	113,073,713	78,725,625	90,092,321	103,657,707	149,086,350	629,829,819
Spirit	Litre	3,133,000	4,665,325	4,121,575	3,638,625	3,972,500	4,058,475	23,589,500
Beer	Litre	37,063,982	46,119,482	54,366,694	52,882,970	50,441,648	43,766,619	284,641,395
Stout	Litre	24,686,300	31,649,075	36,993,975	37,273,475	34,340,875	34,517,175	199,460,875
Malta	Litre	4,992,855	5,943,945	7,458,780	7,268,415	6,529,005	6,157,095	38,350,095
Soft Drink	Litre	37,553,525	35,642,450	45,629,990	41,400,410	43,312,375	33,887,165	237,425,915
Oil Paint	Gal.	2,084,095	1,569,654	1,792,676	1,417,114	1,277,871	1,229,222	9,370,632
Water Paint	Gal.	1,109,421	936,927	929,220	862,116	804,129	815,318	5,457,131
Varnish	Gal.	595,456	448,473	512,556	404,890	365,106	351,206	2,677,687
Manoline Hair Grease	Kg.	-	-	-	-	-	-	-
Thinner	Gal.	178,350	131,715	116,009	99,076	101,850	66,636	693,636
Rubbing Alcohol	Litre	202,274	221,446	348,178	393,257	371,374	185,967	1,722,496
Powder Soap	Kg.	483,991	409,523	750,200	503,003	542,872	490,704	3,180,293
Chlorox	Litre	993,954	1,095,094	1,283,508	1,319,391	1,055,207	884,829	6,631,983
Nail	Kg.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Candle	Kg.	2,486,413	3,732,115	3,329,769	2,918,177	2,277,903	1,416,633	16,161,010
Mattresses	Pcs.	17,432,581	15,177,477	14,881,949	16,431,979	20,346,285	19,449,790	103,720,061
Deep Well Water <sup>1</sup>	Gal.	1,022,985	991,044	1,150,511	1,482,451	2,946,217	1,518,642**	9,111,850
Finished Water <sup>2</sup>	Gal.	4,353,111	5,537,959	7,857,177	6,072,663	5,296,278	5,823,437**	34,940,625

1. Water from drilled wells

\* Revised

2. Water from White Plains Treatment Plant.

\*\* Estimates

3. Represents Export values

4. Represents quantity sold, not quantity produced

**Sources :** *Ministries of Planning & Economic Affairs; Lands, Mines & Energy; Commerce & Industry; Forestry Development Authority (F.D.A.);*

*Liberia Produce Marketing Corporation (LPMC); Bridgeway Corporation, Liberia Water & Sewer Corporation (LWSC), Monrovia, Liberia*

**REAL SECTOR**

CENTRAL BANK OF LIBERIA

**2.4a: Key Output Value-2007 - continued**

Liberian dollars

Commodity	Unit	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Jul-Dec Total	Grand Total
<b>Agriculture</b>									
Rubber <sup>3</sup>	Mt.	1,361,080,985	279,663,204	1,560,109,148	615,197,404	795,969,681	791,616,030	5,403,636,452	<b>11,291,435,369</b>
Cocoa Beans <sup>4*</sup>	Mt.	7,207,297	6,428,129	5,843,754	4,784,102	18,228,576	27,223,234	69,715,092	<b>184,298,505</b>
Coffee <sup>4</sup>	Mt.	-	-	-	-	-	-	-	<b>0</b>
Round Logs <sup>3</sup>	M <sup>3</sup>	-	-	-	-	-	-	-	<b>0</b>
Sawn Timber <sup>4</sup>	Pcs.	2,316,342	1,624,670	1,754,777	2,307,395	2,158,324	1,645,202	11,806,710	<b>28,938,034</b>
Fish <sup>4</sup>	Kg.	-	-	-	-	-	-	-	<b>-</b>
<b>Mining<sup>4</sup></b>									
Gold	Ounces	30,014,016	21,355,448	42,120,073	44,118,419	40,244,815	55,379,780	233,232,551	<b>336,956,970</b>
Diamond	Carat	-	-	20,209,099	93,711,413	24,348,474	24,584,364	162,853,350	<b>162,853,350</b>
<b>Manufacturing<sup>4</sup></b>									
Cement	Mt.	108,174,336	148,379,755	126,887,904	123,791,612	25,709,376	145,993,848	678,936,831	<b>1,308,766,650</b>
Spirit	Litre	5,949,450	5,803,350	6,147,750	5,329,250	5,862,550	7,063,375	36,155,725	<b>59,745,225</b>
Beer	Litre	52,915,078	36,208,421	34,387,377	45,366,453	46,496,115	89,363,848	304,737,292	<b>589,378,687</b>
Stout	Litre	41,418,675	36,785,425	22,319,150	38,213,025	34,212,950	61,944,725	234,893,950	<b>434,354,825</b>
Malta	Litre	6,591,480	5,657,295	4,621,680	5,906,460	6,323,205	14,092,155	43,192,275	<b>81,542,370</b>
Soft Drink	Litre	35,574,710	28,002,905	28,782,465	37,976,590	36,378,875	25,634,575	192,350,120	<b>429,776,035</b>
Oil Paint	Gal.	1,401,269	1,381,907	1,157,889	2,355,141	2,251,813	3,489,851	12,037,870	<b>21,408,502</b>
Water Paint	Gal.	892,818	685,543	636,627	1,826,131	1,639,977	2,938,184	8,619,280	<b>14,076,411</b>
Varnish	Gal.	400,363	394,831	330,825	588,785	562,953	872,463	3,150,220	<b>5,827,907</b>
Manoline Hair Grease	Kg.	360,091	450,850	33,644,520	396,962	185,293	466,714	35,504,430	<b>35,504,430</b>
Thinner	Gal.	123,399	90,463	142,989	203,597	200,333	302,452	1,063,233	<b>1,756,869</b>
Rubbing Alcohol	Litre	291,502	253,073	223,681	301,111	14,980	338,124	1,422,471	<b>3,144,967</b>
Powder Soap	Kg.	612,400	480,557	711,711	678,040	616,640	534,776	3,634,124	<b>6,814,417</b>
Chlorox	Litre	705,791	713,034	1,188,958	880,219	792,006	977,668	5,257,676	<b>11,889,659</b>
Nail	Kg.	n.a	n.a	n.a	na	na	na	na	<b>na</b>
Candle	Kg.	1,963,354	2,406,530	2,649,660	2,870,883	3,166,221	2,944,914	16,001,562	<b>32,162,572</b>
Mattresses	Pcs.	16,996,564	15,393,171	14,277,970	15,871,383	17,606,515	16,525,773	96,671,376	<b>200,391,437</b>
Deep Well Water <sup>1*</sup>	Gal.	1,412,337	1,366,778	1,776,811	1,410,713	5,924,995	6,771,423	18,663,057	<b>27,774,907</b>
Finished Water <sup>2*</sup>	Gal.	6,638,719	5,241,093	5,590,499	20,413,515	85,736,763	979,846,872	1,103,467,461	<b>1,138,408,086</b>

1. Water from drilled wells

2. Water from White Plains Treatment Plant.

\* Estimates

3. Represents Export values

4. Represents quantity sold, not quantity produced

**Sources :** Ministries of Planning & Economic Affairs; Lands, Mines & Energy; Commerce & Industry; Forestry Development Authority (F.D.A.);

Liberia Produce Marketing Corporation (LPMC); Bridgeway Corporation, Liberia Water &amp; Sewer Corporation (LWSC), Monrovia, Liberia

**REAL SECTOR**

CENTRAL BANK OF LIBERIA

**2.4b: Key Output Value - 2008**

Liberian dollars

Commodity	Unit	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jan-Jun Total
<b>Agriculture</b>								
Rubber <sup>3</sup>	Mt.	1,250,170,296	1,134,540,384	1,112,500,813	732,807,366	1,973,297,473	990,435,535	7,193,751,867
Cocoa Beans <sup>4</sup>	Mt.	44,226,008	22,787,186	9,999,938	7,197,900	3,000,575	4,403,725	91,615,332
Coffee <sup>4</sup>	Mt.	-	-	-	88,664	-	-	88,664
Round Logs <sup>3</sup>	M <sup>3</sup>	-	-	-	-	-	-	-
Sawn Timber <sup>4</sup>	Pcs.	3,075,377	3,757,523	4,035,813	4,230,283	3,209,693	3,524,631	21,833,320
Fish <sup>4</sup>	Kg.	-	-	-	-	-	-	-
<b>Mining<sup>4</sup></b>								
Gold	Ounces	82,265,921	80,283,219	84,651,738	72,797,790	77,381,909	70,397,075	467,777,652
Diamond	Carat	37,389,502	31,548,822	42,294,270	56,031,496	31,914,845	116,774,364	315,953,299
<b>Manufacturing<sup>4</sup></b>								
Cement	Mt.	124,092,418	158,047,451	149,522,625	2,659,607	130,960,317	86,374,796	651,657,214
Spirit	Litre	6,083,500	5,500,900	6,310,000	4,762,100	4,172,725	5,262,525	32,091,750
Beer	Litre	47,994,960	63,042,945	66,631,295	65,215,185	64,722,480	57,019,125	364,625,990
Stout	Litre	31,078,750	39,105,000	42,315,000	43,208,750	46,357,500	40,058,750	242,123,750
Malta	Litre	7,724,070	10,249,740	10,143,720	9,575,145	8,909,100	7,797,600	54,399,375
Soft Drink	Litre	37,557,890	37,558,610	37,556,450	14,005,630	23,303,400	23,918,720	173,900,700
Oil Paint	Gal.	1,583,851	1,158,696	1,566,000	330,970	767,136	524,256	5,930,909
Water Paint	Gal.	1,458,659	1,758,688	2,435,672	650,384	2,448,611	1,795,907	10,547,921
Varnish	Gal.	445,458	325,883	440,438	93,085	215,757	147,447	1,668,068
Manoline Hair Grease	Kg.	670,349	319,770	712,500	581,901	435,873	590,550	3,310,943
Thinner	Gal.	62,274	69,409	124,313	58,002	36,386	25,146	375,530
Rubbing Alcohol	Litre	245,826	253,308	258,750	154,235	429,556	357,188	1,698,863
Powder Soap	Kg.	526,884	699,105	656,250	775,868	612,749	1,162,050	4,432,906
Chlorox	Litre	886,657	855,228	917,500	969,522	1,063,151	939,483	5,631,541
Nail	Kg.	na	na	na	na	na	na	-
Candle	Kg.	2,447,154	2,648,762	2,716,875	2,513,437	2,529,327	2,179,320	15,034,875
Mattresses	Pcs.	18,380,164	19,024,096	18,278,539	21,355,506	21,066,215	18,777,453	116,881,973
Deep Well Water <sup>1*</sup>	Gal.	1,145,247	1,138,285	1,197,463	1,160,332	na	na	4,641,327
Finished Water <sup>2*</sup>	Gal.	5,597,087	4,600,345	8,970,674	6,389,369	na	na	25,557,475

1. Water from drilled wells

2. Water from White Plains Treatment Plant

\* Estimates

3. Represents Export value:

4. Represents quantity sold, not quantity produced

**Source s:** Ministries of Planning & Economic Affairs; Lands, Mines & Energy; Commerce & Industry; Forestry Development Authority (F.D.A.);

Liberia Produce Marketing Corporation (LPMC); Bridgeway Corporation, Liberia Water &amp; Sewer Corporation (LWSC), Monrovia, Liberia

**REAL SECTOR**

CENTRAL BANK OF LIBERIA

**2.4b: Key Output Value - 2008 continued - 2009**

Liberian dollars

Commodity	Unit	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08	Jul-Dec Total	Grand Total	Jan-09	Feb-09
<b>Agriculture</b>											
Rubber <sup>3</sup>	Mt.	1,117,495,592	1,844,644	1,552	17,726	21,271	414,478,172	1,533,858,957	<b>8,727,610,824</b>	150,697**	447,656**
Cocoa Beans <sup>4</sup>	Mt.	88,738,075	1,737,360	19,907,250	na	na	na	110,382,685	<b>201,998,017</b>	na	na
Coffee <sup>4</sup>	Mt.	-	2,202,656	6,617,763	na	na	na	8,820,419	<b>8,909,083</b>	na	na
Round Logs <sup>3</sup>	M <sup>3</sup>	-	-	-	-	-	-	-	-	na	na
Sawn Timber <sup>4</sup>	Pcs.	3,302,851	2,192,261	2,220,485	3,115,438	3,528,620	3,265,624	17,625,279	<b>39,458,599</b>	1,886,492	2,075,442
Fish <sup>4</sup>	Kg.	-	-	-	-	-	-	0	<b>0</b>	na	na
<b>Mining<sup>4</sup></b>											
Gold	Ounces	74,440,594	62,913,375	47,817,705	26,812,183	84,160,634	75,328,436	371,472,927	<b>839,250,579</b>	63,907,972	80,681,591
Diamond	Carat	136,916,003	66,994,999	66,364,772	31,049,880	3,530,867	12,752,311	317,608,831	<b>633,562,130</b>	50,158,122	21,399,746
<b>Manufacturing<sup>4</sup></b>											
Cement	Mt.	135,928,989	87,070,883	59,739,233	78,429,803	56,899,112	53,481,253	471,549,273	<b>1,123,206,487</b>	75,705,659	100,961,721
Spirit	Litre	5,726,000	7,557,750	7,722,250	6,124,900	5,244,825	7,790,400	40,166,125	<b>72,257,875</b>	3,317,250	3,202,250
Beer	Litre	75,127,385	47,013,255	47,611,900	56,861,135	58,682,680	122,659,060	407,955,415	<b>772,581,405</b>	49,838,615	64,053,595
Stout	Litre	44,331,250	44,827,500	33,385,000	39,956,250	40,595,000	85,826,250	288,921,250	<b>531,045,000</b>	28,261,250	44,033,750
Malta	Litre	8,718,435	3,655,125	6,333,840	-	7,394,895	15,658,470	41,760,765	<b>96,160,140</b>	6,580,935	8,106,255
Soft Drink	Litre	31,132,450	23,554,220	21,529,740	26,531,070	29,000,130	51,142,120	182,889,730	<b>356,790,430</b>	34,532,460	35,086,110
Oil Paint	Gal.	556,006	1,405,382	1,347,468	785,813	1,309,688	1,496,809	6,901,166	<b>12,832,075</b>	673,398	1,205,441
Water Paint	Gal.	2,219,579	3,196,527	2,372,033	1,957,864	4,596,321	5,486,610	19,828,934	<b>30,376,855</b>	1,458,659	1,758,688
Varnish	Gal.	139,002	351,346	336,867	196,453	327,422	326,339	1,677,428	<b>3,345,496</b>	168,350	301,360
Manoline Hair Grease	Kg.	685,800	247,650	180,890	265,818	512,649	542,669	2,435,476	<b>5,746,419</b>	378,907	465,948
Thinner	Gal.	79,375	71,120	50,141	45,085	105,410	156,959	508,090	<b>883,620</b>	62,274	69,409
Rubbing Alcohol	Litre	334,010	264,001	254,197	354,108	412,334	314,994	1,933,644	<b>3,632,507</b>	306,734	261,548
Powder Soap	Kg.	679,450	752,475	510,394	939,857	697,772	629,419	4,209,367	<b>8,642,273</b>	683,064	496,650
Chlorox	Litre	968,693	625,475	727,684	706,316	1,004,096	2,365,780	6,398,044	<b>12,029,585</b>	742,671	736,913
Nail	Kg.	na	na	na	na	na	na	na	<b>na</b>	na	na
Candle	Kg.	2,616,835	2,372,995	1,812,703	2,250,592	2,278,440	2,372,509	13,704,074	<b>28,738,949</b>	2,065,946	2,484,806
Mattresses	Pcs.	18,005,351	15,733,893	21,286,875	18,726,047	15,481,988	na	89,234,155	<b>206,116,128</b>	na	na
Deep Well Water <sup>1*</sup>	Gal.	na	na	na	na	na	na	-	<b>4,641,327</b>	na	na
Finished Water <sup>2*</sup>	Gal.	na	na	na	na	na	na	-	<b>25,557,475</b>	na	na

1. Water from drilled wells
2. Water from White Plains Treatment Plant. \* Estimates \*\*Preliminaries
3. Represents Export values
4. Represents quantity sold, not quantity produced

Source s: Ministries of Planning & Economic Affairs; Lands, Mines & Energy; Commerce & Industry; Forestry Development Authority (F.D.A.); Liberia Produce Marketing Corporation (LPMC); Bridgeway Corporation, Liberia Water & Sewer Corporation (LWSC), Monrovia, Liberia



**GOVERNMENT FINANCE**

CENTRAL BANK OF LIBERIA

**3.1: Government Revenue 2007-2009**

Millions of Liberian Dollars

Revenue Category	2007				2008						2009
	Jan-Mar Actual	Apr-Jun Actual	Jul-Sep Actual	Oct-Dec Actual	Jan-Feb* Actual	Mar-Apr Actual	May-Jun Actual	Jul-Aug Actual	Sep-Oct Actual	Nov-Dec Actual	Jan-Feb Actual
Customs and Excise	973.0	1,220.5	1,128.1	1,232.7	872.6	804.1	847.8	940.1	897.1	996.3	880.4
Direct Taxes	1,227.1	769.4	645.1	628.2	589.0	1,061.2	523.5	698.3	627.2	455.4	883.0
Indirect Taxes	160.1	131.3	545.8	459.1	580.0	229.7	735.6	265.8	227.1	169.4	337.2
FDA <sup>1</sup> Levy	-	3.8	5.9	9.3	9.9	7.1	13.6	8.8	11.6	6.8	1.9
Petroleum Sales Levy	51.2	80.1	55.5	34.7	52.2	102.3	79.0	74.4	91.2	87.3	102.8
Maritime	205.5	171.1	159.2	240.9	161.1	71.3	212.5	148.8	59.7	196.9	203.7
Grant	-	87.0	-	-	272.8	-	104.6	-	-	7.9	774.8
<b>Total</b>	<b>2,616.9</b>	<b>2,463.2</b>	<b>2,539.6</b>	<b>2,604.9</b>	<b>2,537.6</b>	<b>2,275.7</b>	<b>2,516.6</b>	<b>2,136.1</b>	<b>1,913.9</b>	<b>1,920.0</b>	<b>3,183.8</b>

\* Revised

**3.2: Government Expenditure 2007-2009**

Millions of Liberian Dollars

Expenditure Category	2007				2008						2009
	Jan-Mar Actual	Apr-Jun Actual	Jul-Sep Actual	Oct-Dec Actual	Jan-Feb Actual	Mar-Apr Actual	May-Jun Actual	Jul-Aug Actual	Sep-Oct Actual	Nov-Dec Actual	Jan-Feb Actual
General Adimistration <sup>2</sup>	665.7	964.8	1,107.1	1,118.6	720.3	937.4	686.4	908.9	1,249.4	881.6	926.9
Social and Community Services	399.8	683.6	316.2	476.7	397.3	378.9	494.4	559.1	796.3	554.7	623.7
Economic Services	119.8	227.1	143.4	170.9	200.1	173.9	168.2	63.8	179.8	190.8	101.5
GOL Special Commitment	-	-	-	-	-	-	-	-	-	-	-
Development Expenditure	-	-	-	-	-	-	-	-	-	-	-
Other Expenditures <sup>3</sup>	448.7	644.1	944.4	1,067.3	523.4	575.8	1,178.6	595.4	1,055.1	864.6	332.6
<b>Total</b>	<b>1,634.0</b>	<b>2,519.6</b>	<b>2,511.1</b>	<b>2,833.5</b>	<b>1,841.0</b>	<b>2,066.0</b>	<b>2,527.6</b>	<b>2,127.3</b>	<b>3,280.6</b>	<b>2,491.6</b>	<b>1,984.8</b>

1 : Forestry Development Authority (FDA)

2 : General Adimistration includes Security Service Sector

3 : Other Expenditures includes what was previously Development and Commitment

**Source :** Ministry of Finance, Monrovia, Liberia

**GOVERNMENT FINANCE**

CENTRAL BANK OF LIBERIA

**3.3: Functional Classification of Government Expenditure 2007-2009**

Millions of Liberian Dollars

Functional Classification	Jan-Jun 2007 Actual	Jul-Dec 2007 Actual	Jan-Feb 2008 Actual	Mar-Apr 2008 Actual	May-Jun 2008 Actual	Jul-Aug 2008 Actual	Sep-Oct 2008 Actual	Nov-Dec 2009 Actual	Jan-Feb 2009 Actual
<b>General Administration *</b>	<b>1,630.5</b>	<b>2,225.7</b>	<b>720.3</b>	<b>937.4</b>	<b>415.3</b>	<b>908.9</b>	<b>1,249.4</b>	<b>881.6</b>	<b>926.9</b>
National Legislature	263.0	322.3	89.0	217.5	139.5	122.2	190.0	171.3	84.6
Executive Policy	667.3	675.7	301.7	320.3	162.0	781.9	421.1	326.2	285.5
Internal Management Services	68.7	154.9	41.2	63.9	14.7	81.5	55.9	59.8	36.3
Protection of Person & Property	333.0	818.0	162.9	220.4	52.7	212.0	369.2	203.3	275.1
Foreign Affairs	130.8	96.5	114.3	89.4	32.5	4.8	101.7	85.8	64.9
Defence	167.7	158.3	11.3	25.9	13.9	38.3	111.7	35.2	180.6
<b>Social &amp; Community Services</b>	<b>1,083.2</b>	<b>792.9</b>	<b>397.3</b>	<b>378.9</b>	<b>168.2</b>	<b>559.1</b>	<b>796.3</b>	<b>544.7</b>	<b>623.7</b>
Social Services	638.3	468.8	170.8	279.7	106.3	432.9	412.1	311.9	383.2
Community Services	444.9	324.1	226.5	99.2	61.9	126.2	384.3	232.8	240.5
<b>Economic Services</b>	<b>347.1</b>	<b>314.2</b>	<b>200.1</b>	<b>173.9</b>	<b>101.8</b>	<b>63.8</b>	<b>179.8</b>	<b>190.8</b>	<b>101.5</b>
Primary	177.5	119.5	33.5	77.7	62.4	13.7	46.8	83.6	50.9
Secondary	169.6	194.7	166.7	96.1	39.3	50.2	133.0	107.2	50.5
<b>Other Expenditure</b>	<b>1,092.8</b>	<b>2,011.7</b>	<b>523.4</b>	<b>575.8</b>	<b>387.1</b>	<b>595.4</b>	<b>1,055.1</b>	<b>864.6</b>	<b>332.6</b>
<b>Development</b>	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>4,153.6</b>	<b>5,344.5</b>	<b>1,841.0</b>	<b>2,066.0</b>	<b>1,072.4</b>	<b>2,127.3</b>	<b>3,280.6</b>	<b>2,481.6</b>	<b>1,984.8</b>

\* Also includes the Security Services Sector

**3.4: Summary Estimates of Liberia's Public Debt Profile and Status**

as at End-February 2009

(In Millions US\$)

External Debt	Current	Percentage Distribution
<b>Multilateral</b>	<b>1052.1</b>	<b>26.9</b>
<b>Bilateral</b>	<b>727.9</b>	<b>18.6</b>
O/W		
Paris Club	608.4	
Non-Paris Club	119.5	
<b>Commercials</b>	<b>1,233.80</b>	<b>31.5</b>
O/W		
Financial Institutions	1,148.00	
Suppliers' Credit	85.80	
<b>Sub-Total</b>	<b>3,013.80</b>	
Domestic Debt	903.9	23.1
<b>Sub-Total</b>	<b>903.9</b>	
<b>Total Stock of Debt</b>	<b>3,917.70</b>	<b>100.0</b>

Source : Ministry of Finance, Monrovia, Liberia

**EXTERNAL TRADE**

CENTRAL BANK OF LIBERIA

**4.1: Exports and Imports 2007-2009**

(Millions of United States Dollars)

Period	2007		2008		2009		Balance of Trade		
	Exports	Imports	Exports	Imports	Exports	Imports	2007	2008	2009
Jan	15.5	25.8	22.8	71.5	18	97.4	(10.3)	(48.7)	(79.4)
Feb	23.3	64.3	21.1	42.4	24.8	47.9	(41.0)	(21.3)	(23.1)
Mar	14.1	25.7	20.7	63.1			(11.6)	(42.4)	-
Apr	4.1	34.9	14.8	85.0			(30.8)	(70.2)	-
May	24.6	29.7	33.8	56.6			(5.1)	(22.8)	-
Jun	19.6	36.9	19.1	46.5			(17.3)	(27.4)	-
Jul	23.1	56.0	22.3	34.3			(32.9)	(12.0)	-
Aug	5.5	66.4	21.3	121.9			(60.9)	(100.6)	-
Sep	26.8	28.4	20.7	106.3			(1.6)	(85.6)	-
Oct	12.9	58.6	19.8	99.7			(45.7)	(79.9)	-
Nov	14.6	34.5	17.0	47.4			(19.9)	(30.4)	-
Dec	16.1	38.2	9.0	38.7			(22.1)	(29.7)	-
<b>Total</b>	<b>200.2</b>	<b>499.4</b>	<b>242.4</b>	<b>813.4</b>	<b>42.8</b>	<b>145.3</b>	<b>(299.2)</b>	<b>(571.0)</b>	<b>(102.5)</b>

**4.2a: Commodity Composition of Exports-2007**

(Thousands of United States Dollars)

Commodity	Jan	Feb	Mar	Apr	May	Jun*	Jan-Jun Total	
Rubber	14,399.5	22,963.4	13,762.4	2,833.0	23,782.5	17,906.9	95,647.7	
Cocoa beans	272.2	0.0	0.0	183.4	0.0	122.1	577.7	
Coffee	0.0	0.0	154.8	90.0	0.0	18.0	262.8	
Round Logs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Iron Ore	400.0	0.0	0.0	0.0	0.0	80.0	480.0	
Gold	167.1	162.7	0.0	614.5	458.3	286.4	1,689.0	
Other Commodities	244.4	185.9	222.1	355.0	366.8	1,191.1	2,565.3	
<b>Total</b>	<b>15,483.2</b>	<b>23,312.0</b>	<b>14,139.3</b>	<b>4,075.9</b>	<b>24,607.6</b>	<b>19,604.5</b>	<b>101,222.5</b>	

Commodity	Jul	Aug	Sep	Oct	Nov	Dec	Jul-Dec Total	Grand Total
Rubber	22,225.3	4,481.1	25,318.2	9,980.5	13,230.9	13,026.4	88,262.4	183,910.1
Cocoa beans	19.7	-	-	364.0	101.1	903.5	1,388.3	1,966.0
Coffee	-	-	-	-	-	-	-	262.8
Round Logs	-	-	-	-	-	-	-	0.0
Iron Ore	-	-	-	-	-	-	-	480.0
Gold	490.1	342.2	683.3	715.7	618.6	911.3	3,761.2	5,450.2
Diamond	-	-	328.0	1,520.3	404.7	404.5	2,657.5	2,657.5
Other Commodities	403.5	646.1	454.7	345.0	199.4	812.0	2,860.7	5,426.0
<b>Total</b>	<b>23,138.6</b>	<b>5,469.4</b>	<b>26,784.2</b>	<b>12,925.5</b>	<b>14,554.7</b>	<b>16,057.7</b>	<b>98,930.1</b>	<b>200,152.6</b>

\* Estimates

Sources: Forestry Development Authority (F.D.A.) and Ministry of Commerce &amp; Industry, Monrovia, Liberia

**EXTERNAL TRADE**

CENTRAL BANK OF LIBERIA

**4.2b: Commodity Composition of Exports-2008**

(Thousands of United States Dollars)

Commodity	Jan	Feb	Mar	Apr	May	June	Jan-Jun Total
Rubber	19,693.9	18,094.7	17,800.0	11,711.8	31,237.9	15,597.4	114,135.8
Cocoa beans	161.0	161.0	136.5	231.0	340.9	343.5	1,373.9
Coffee	0.0	0.0	0.0	13.8	0.0	0.0	13.8
Round Logs	0.0	0.0	0.0	0.0	156.6	0.0	156.6
Iron Ore	0.0	0.0	270.0	0.0	0.0	0.0	270.0
Diamond	589.0	503.2	676.7	895.5	505.2	1,839.0	5,008.6
Gold	1,295.9	1,280.4	1,354.4	1,163.5	1,225.0	1,108.6	7,427.9
Other Commodities	1,024.7	1,034.6	516.7	790.2	348.8	220.5	3,935.6
<b>Total</b>	<b>22,764.6</b>	<b>21,073.9</b>	<b>20,754.4</b>	<b>14,805.9</b>	<b>33,814.4</b>	<b>19,109.0</b>	<b>132,322.1</b>

Commodity	Jul	Aug*	Sep	Oct	Nov	Dec	Jul-Dec Total	Grand Total
Rubber	17,598.4	17,744.2	18,110.1	17,726.7	14,957.4	6,548.9	92,685.7	<b>206,821.4</b>
Cocoa beans	0.0	324.0	42.0	531.4	533.7	544.0	1,975.1	<b>3,349.0</b>
Coffee	0.0	0.0	0.0	0.0	0.0	0.0	0.0	<b>13.8</b>
Round Logs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	<b>156.6</b>
Iron Ore	1,200.0	0.0	0.0	0.0	0.0	0.0	1,200.0	<b>1,470.0</b>
Diamond	2,156.2	1,055.0	1,045.6	489.0	55.8	201.5	5,003.1	<b>10,011.6</b>
Gold	1,172.3	990.8	753.4	422.2	1,329.3	1,190.2	5,858.2	<b>13,286.1</b>
Other Commodities	159.2	1,180.4	729.1	636.8	135.3	509.1	3,349.9	<b>7,285.5</b>
<b>Total</b>	<b>22,286.0</b>	<b>21,294.4</b>	<b>20,680.2</b>	<b>19,806.1</b>	<b>17,011.6</b>	<b>8,993.7</b>	<b>110,072.0</b>	<b>242,394.1</b>

**4.2c: Commodity Composition of Exports-2009**

(Thousands of United States Dollars)

Commodity	Jan*	Feb**
Rubber	6,513.5	12,584.9
Cocoa beans	75.0	336.6
Coffee	0.0	0.0
Round Logs	505.9	0.0
Iron Ore	0.0	0.0
Diamond	778.4	331.8
Gold	991.7	1,250.9
Other Commodities	9,129.7	10,293.7
<b>Total</b>	<b>17,994.2</b>	<b>24,797.9</b>

\* Revised

\*\*Preliminary

Source: Ministry of Commerce &amp; Industry and Ministry of Lands, Mines and Energy, Monrovia, Liberia

**EXTERNAL TRADE**

CENTRAL BANK OF LIBERIA

**4.3a: Commodity Composition of Imports-2007**

Thousands of United States Dollars

Commodity	Jan	Feb	Mar	Apr	May	Jun	Jan-Jun Total
Food and Live Animals	5,661.7	26,836.1	5,355.5	5,342.3	5,428.0	8,753.9	57,377.5
O/w Rice	625.3	20,696.8	602.8	603.2	-	126.5	22,654.6
Beverage and Tobacco	1,317.5	1,575.0	1,005.5	864.0	2,247.7	305.8	7,315.5
Crude Materials	112.8	736.9	559.4	750.5	660.5	312.3	3,132.4
Mineral, Fuels, Lubricants	516.2	1,058.2	883.2	227.8	169.8	235.2	3,090.4
Animal and Vegetable Oil	131.8	161.2	369.3	869.8	369.8	443.9	2,345.8
Chemicals and Related Products	1,586.9	1,351.0	1,352.9	1,668.9	1,490.2	855.9	8,305.8
Manufactured Products	2,682.2	8,628.6	1,589.3	2,813.8	4,081.0	4,549.3	24,344.2
Machinery & Transport Equipment	4,556.3	10,119.5	5,753.7	11,463.3	6,611.0	8,600.9	47,104.7
Petroleum Products	7,762.6	8,331.7	6,277.5	6,467.2*	6,436.9	10,337.9	45,613.8
Miscellaneous Articles <sup>1</sup>	1,435.1	5,504.8	2,554.5	4,425.4	2,201.3	2,515.5	18,636.6
<b>Total</b>	<b>25,763.1</b>	<b>64,303.0</b>	<b>25,700.8</b>	<b>34,893.0</b>	<b>29,696.2</b>	<b>36,910.6</b>	<b>217,266.7</b>

Commodity	Jul	Aug	Sep	Oct	Nov	Dec	Jul-Dec Total	Grand Total
Food and Live Animals	8,239.9	25,437.0	5,530.0	18,131.0	3,104.6	13,074.2	73,516.7	<b>130,894.20</b>
O/w Rice	332.8	19,608.0	-	9,873.8	-	7,494.5	37,309.1	<b>59,963.70</b>
Beverage and Tobacco	1,686.7	1,881.8	839.7	2,090.9	392.1	1,500.1	8,391.3	<b>15,706.80</b>
Crude Materials	406.9	812.2	416.1	783.2	373.6	1,014.7	3,806.7	<b>6,939.10</b>
Mineral, Fuels, Lubricants	607.6	555.5	248.0	574.9	368.6	205.0	2,559.6	<b>5,650.00</b>
Animal and Vegetable Oil	884.9	185.9	3,102.6	211.3	475.4	-	4,860.1	<b>7,205.90</b>
Chemicals and Related Products	3,236.5	2,007.9	1,158.7	2,555.3	1,993.5	1,176.9	12,128.8	<b>20,434.60</b>
Manufactured Products	15,322.8	8,902.0	5,034.6	4,399.1	7,868.6	4,828.4	46,355.5	<b>70,699.70</b>
Machinery & Transport Equipment	9,948.7	7,726.4	8,275.3	10,391.1	7,694.3	6,270.8	50,306.6	<b>97,411.30</b>
Petroleum Products	11,407.4	15,129.1	1,716.2	14,447.9	9,240.4	6,044.9	57,985.9	<b>103,599.70</b>
Miscellaneous Articles <sup>1</sup>	4,228.3	3,739.3	2,043.4	4,968.0	2,953.4	4,052.8	21,985.2	<b>40,621.80</b>
<b>Total</b>	<b>55,969.7</b>	<b>66,377.1</b>	<b>28,364.6</b>	<b>58,552.7</b>	<b>34,464.5</b>	<b>38,167.8</b>	<b>281,896.4</b>	<b>499,163.10</b>

1. Includes commodities and transactions not classified elsewhere.

\*Revised

Sources: Ministry of Commerce &amp; Industry and Ministry of Finance, Monrovia, Liberia.

**EXTERNAL TRADE**

CENTRAL BANK OF LIBERIA

**4.3b: Commodity Composition of Imports-2008 - 2009**

Thousands of United States Dollars

Commodity	Jan	Feb	Mar	Apr	May	Jun	Jan-Jun Total
Food and Live Animals	25,936.4	5,440.2	17,167.3	7,460.1	12,230.7	3,242.6	71,477.3
O/w Commercial Rice	15,840.0	-	12,826.0	-	5,783.8	-	34,449.8
O/w Non-Commercial Rice	1,187.9	598.7	592.0	-	-	-	2,378.5
Beverage and Tobacco	887.9	208.6	1,152.8	1,683.9	1,773.8	1,284.0	6,991.1
Crude Materials	912.4	2,186.4	2,479.9	547.5	596.5	813.3	7,536.1
Mineral, Fuels, Lubricants	3,911.5	1,998.2	2,545.9	1,046.1	972.4	638.8	11,112.8
Animal and Vegetable Oil	305.8	340.3	773.4	243.1	-	-	1,662.6
Chemicals and Related Products	2,513.6	2,223.7	3,754.1	3,219.9	2,839.3	2,130.1	16,680.6
Manufactured Products	3,529.0	6,579.6	8,794.5	9,021.2	14,010.0	4,616.5	46,550.8
Machinery & Transport Equipment	19,922.2	11,048.6	8,813.1	51,470.9	17,081.6	8,526.1	116,862.4
Petroleum Products	6,201.0	11,636.9	13,913.0	7,185.0	3,582.5	22,917.3	65,435.6
Miscellaneous Articles <sup>1</sup>	7,373.9	704.9	3,711.3	3,122.4	3,518.5	2,371.1	20,802.1
<b>Total</b>	<b>71,493.6</b>	<b>42,367.2</b>	<b>63,105.3</b>	<b>85,000.1</b>	<b>56,605.3</b>	<b>46,539.8</b>	<b>365,111.3</b>

Commodity	Jul	Aug	Sep	Oct	Nov	Dec	Jul-Dec Total	Grand Total	Jan*	Feb**
Food and Live Animals	5,369.4	31,757.6	42,242.5	24,134.1	14,879.4	16,932.1	135,315.1	<b>206,792.3</b>	41,362.7	18,238.5
O/w Commercial Rice	-	23,705.2	24,086.7	12,450.0	-	10,950.0	71,191.9	<b>105,641.7</b>	23,809.7	14,204.7
O/w Non-Commercial Rice	698.0	682.5	4,218.2	699.2	-	-	6,297.9	<b>8,676.4</b>	739.7	-
Beverage and Tobacco	729.1	1,019.5	1,384.5	2,178.8	1,164.8	463.6	6,940.4	<b>13,931.5</b>	2,280.2	562.2
Crude Materials	1,251.3	594.0	939.5	1,060.8	1,279.1	285.4	5,410.1	<b>12,946.1</b>	3,739.1	680.2
Mineral, Fuels, Lubricants	291.3	666.5	471.8	461.3	110.7	309.3	2,310.9	<b>13,423.7</b>	2,680.8	526.5
Animal and Vegetable Oil	70.6	133.3	153.2	317.1	325.2	262.7	1,262.1	<b>2,924.6</b>	4,551.4	312.5
Chemicals and Related Products	1,889.8	5,014.7	3,973.2	5,690.5	1,991.0	1,231.7	19,790.9	<b>36,471.5</b>	3,264.6	1,507.4
Manufactured Products	3,760.5	19,845.4	11,073.1	11,797.4	6,231.4	5,475.6	58,183.5	<b>104,734.3</b>	9,621.4	2,919.2
Machinery & Transport Equipment	11,290.7	17,408.1	15,305.4	27,537.7	15,844.4	10,911.4	98,297.6	<b>215,160.0</b>	23,840.0	14,119.6
Petroleum Products	6,942.3	27,498.9	23,544.3	20,051.9	3,578.1	-	81,615.5	<b>147,051.1</b>	2,271.3	7,018.1
Miscellaneous Articles <sup>1</sup>	2,667.5	17,982.8	7,213.9	6,512.2	2,029.9	2,848.0	39,254.3	<b>60,056.4</b>	3,739.2	2,059.0
<b>Total</b>	<b>34,262.3</b>	<b>121,920.8</b>	<b>106,301.4</b>	<b>99,741.8</b>	<b>47,434.1</b>	<b>38,719.8</b>	<b>448,380.2</b>	<b>813,491.5</b>	<b>97,350.5</b>	<b>47,943.2</b>

1. Includes commodities and transactions not classified elsewhere

\*Actual

\*\*Preliminary

Sources: Ministry of Commerce &amp; Industry and Ministry of Finance, Monrovia, Liberia.

**EXTERNAL TRADE**

CENTRAL BANK OF LIBERIA

**4.4: Volume of Imports of Petroleum Products-2007 - 2008**

(Volume in gals.)

2007	Premium	Diesel	Kerosene	Jet fuel	Total
Jan	1,695,234	2,091,697	0	1,028,000	4,814,931
Feb	4,181,000	0	160,000	800,000	5,141,000
Mar	1,586,643	1,500,498	161,298	0	3,248,439
Apr	2,627,000	925,000	370,000	96,000	4,018,000
May	563,880	2,400,433	0	96,000	3,060,313
Jun	740,000	3,844,868	160,000	0	4,744,868
Jul	2,035,000	3,223,500	160,000	0	5,418,500
Aug	555,000	5,629,705	0	0	6,184,705
Sep	222,000	230,250	0	320,000	772,250
Oct	2,283,985	4,021,700	0	64,000	6,369,685
Nov	2,035,000	1,535,000	96,000	0	3,666,000
Dec	555,000	921,000	0	960,000	2,436,000
<b>Total</b>	<b>19,079,742</b>	<b>26,323,651</b>	<b>1,107,298</b>	<b>3,364,000</b>	<b>49,874,691</b>

2008	Premium	Diesel	Kerosene	Jet fuel	Total
Jan	1,110,000	1,228,000	0	0	2,338,000
Feb	0	4,175,200	0	0	4,175,200
Mar	10,923	0	0	2,755	13,678
Apr*	1,433,750	921,000	0	96,000	2,450,750
May	370,000	767,500	0	0	1,137,500
Jun*	2,775,000	3,684,000	0	0	6,459,000
Jul*	370,000	1,535,000	0	0	1,905,000
Aug	3,293,000	4,816,830	0	800,000	8,909,830
Sep	1,295,000	3,782,240	0	1,184,000	6,261,240
Oct	4,671,085	1,780,600	50,817	768,000	7,270,502
Nov	407,000	859,600	0	32,000	1,298,600
Dec	0	0	0	0	0
<b>Total</b>	<b>15,735,758</b>	<b>23,549,970</b>	<b>50,817</b>	<b>2,882,755</b>	<b>42,219,300</b>

2009	Premium	Diesel	Kerosene	Jet fuel	Total
Jan	888,000	460,500			1,348,500
Feb	3,219,000	2,333,200			5,552,200
<b>Total</b>	<b>4,107,000</b>	<b>2,793,700</b>	<b>0</b>	<b>0</b>	<b>6,900,700</b>

Source: Ministry of Commerce &amp; Industry and Central Bank of Liberia