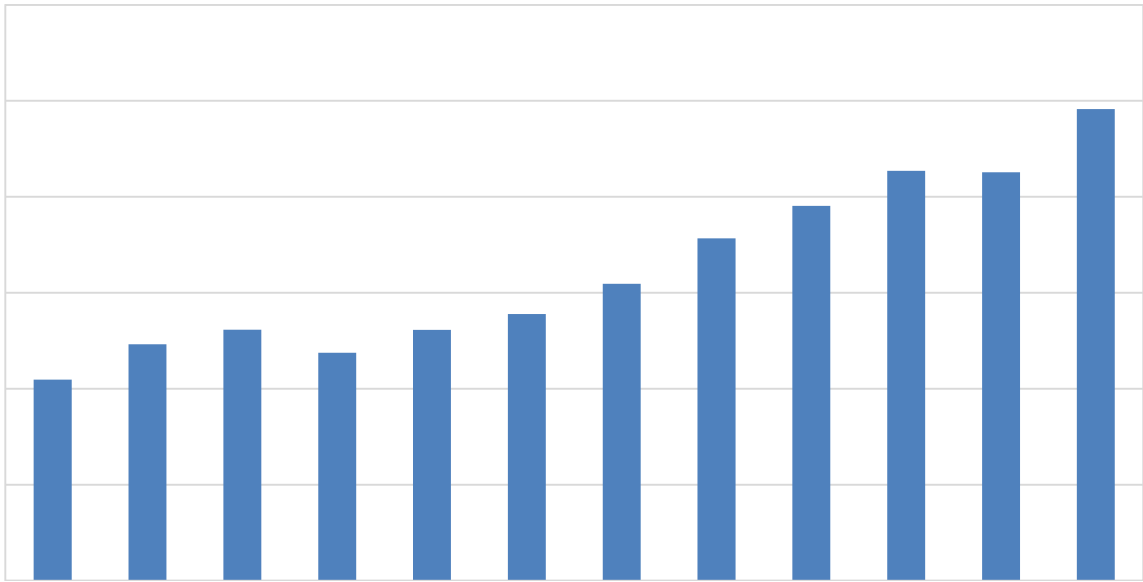




# ***CENTRAL BANK OF LIBERIA***



# **Liberia Financial STATISTICS**

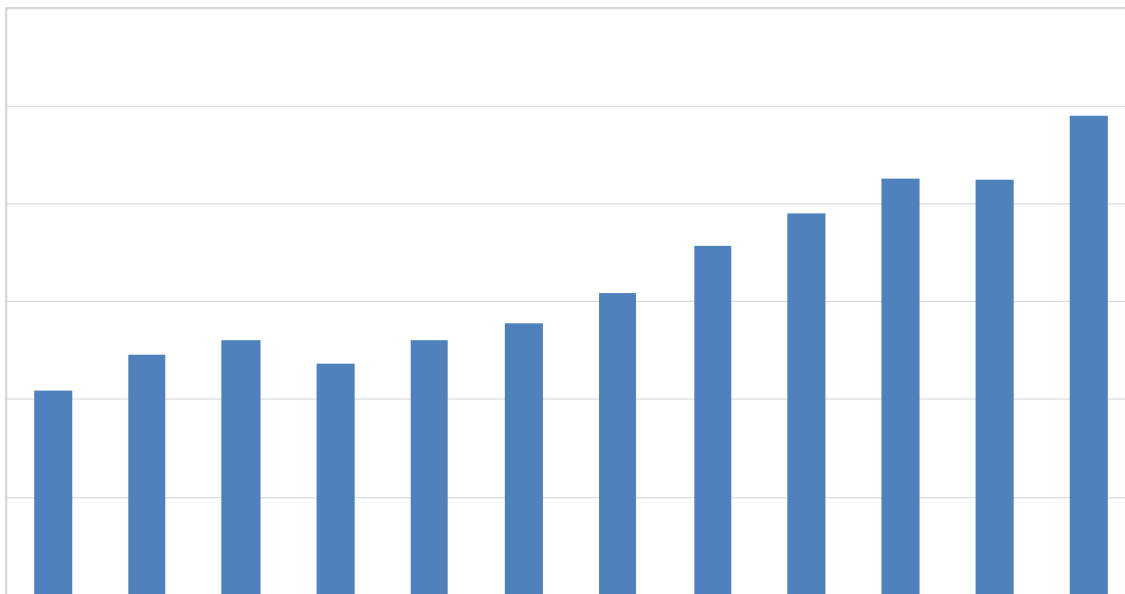
**Vol. 20 No. 3**

**May - June, 2018**

Research, Policy and Planning Department  
Monrovia, Liberia



# ***CENTRAL BANK OF LIBERIA***



# **Liberia Financial STATISTICS**

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**THE LIBERIA FINANCIAL STATISTICS (LFS) is produced by the Bank's Research, Policy and Planning Department. Inquiries concerning this publication should be addressed to:**

**The Director  
Research, Policy and Planning Department  
Central Bank of Liberia  
Ashmun and Lynch Streets  
P. O. Box 2048  
Monrovia, Liberia**

**Telephone #s: 00(231)886-556-033/886-246-587**

**Fax #s: 00(231) 077059642**

**Swift: CBLRRLM**

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# Introduction

## **Liberia Financial Statistics, LFS**

Third Edition

June, 2018

**T**he Liberia Financial Statistics (LFS) is a bimonthly publication by the Central Bank of Liberia intended to serve as database to meet the research needs of students, academicians, the business community, policy makers and other researchers. The publication is made six times annually with the first, second, third, fourth, fifth and sixth editions respectively appearing in February, April, June, August, October and December. Data frequency is monthly and each publication covers a period of three years at most. Data are expressed in millions and thousands of Liberian dollars as indicated under the headings of each page, except for debt and trade data which are expressed in millions of US dollars.

The graph on the cover page represents import values for one year (July, 2017 – June, 2018).

The Central Bank of Liberia is highly grateful to its many data providers both in the public and private sectors whose cooperation in providing the required data has helped to continuously make the publication possible. The Management of the CBL assures all data providers that data provided to CBL will only be used for statistical purpose to inform research and policy decisions.

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# MONEY AND BANKING

# CENTRAL BANK OF LIBERIA

## 1.1a: Depository Corporations Survey - 2016

Millions of Liberian Dollars

	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16
<b>Foreign Assets (net)</b>	<b>32,464.4</b>	<b>29,793.0</b>	<b>31,008.6</b>	<b>32,654.5</b>	<b>32,703.5</b>	<b>37,052.3</b>
Foreign Assets (MA)	48,957.7	47,149.2	46,677.2	48,322.2	49,649.9	53,288.9
(-) Foreign Liabilities (MA)	24,001.8	23,996.0	24,001.8	24,255.5	24,267.0	25,062.6
Foreign Assets (CoB)	10,207.7	8,978.4	10,415.1	10,774.5	9,693.9	11,155.6
(-) Foreign Liabilities (CoB)	2,699.1	2,338.6	2,082.0	2,186.8	2,373.3	2,329.7
<b>Domestic Credit</b>	<b>50,795.5</b>	<b>54,156.6</b>	<b>51,733.7</b>	<b>56,437.0</b>	<b>55,967.1</b>	<b>57,578.2</b>
Claims on General Government (net)	10,711.3	13,768.7	11,185.1	15,262.7	15,797.1	14,721.2
Claims on General Government (MA)	23,436.7	27,179.0	23,436.7	27,346.1	27,594.9	28,469.4
(-) General Government Deposits (MA)	15,584.5	14,738.7	13,780.6	13,398.9	13,616.9	13,783.2
Claims on General Government (CoB)	3,760.2	2,165.9	2,134.1	2,154.8	2,173.6	433.7
(-) General Government Deposits (CoB)	901.2	837.6	605.3	839.4	354.6	398.7
Claims on Public Corporations (MA)	0.0	0.0	0.0	0.0	0.0	0.0
Claims on Public Corporations (CoB)	4,050.5	4,247.5	4,036.8	4,222.7	4,212.2	4,243.3
Claims on Private Sector (MA)	351.1	352.2	364.3	364.3	1,623.5	1,574.4
Claims on Private Sector (CoB)	35,508.5	35,612.5	35,969.9	36,423.0	34,168.8	36,867.5
Claims on NBFIs (MA)	0.0	0.0	0.0	0.0	0.0	0.0
Claims on NBFIs (CoB)	174.1	175.7	177.6	164.2	165.5	171.7
<b>Money</b>	<b>60,298.5</b>	<b>59,464.8</b>	<b>61,219.7</b>	<b>61,686.7</b>	<b>59,836.3</b>	<b>61,407.3</b>
Currency Outside Banks (MA)	9,024.5	8,688.1	8,685.9	8,870.5	8,764.8	8,942.6
Liberian Currency in Circulation (MA)	10,235.5	10,122.8	10,097.5	10,097.5	10,006.6	9,925.2
(-) Currency Holdings (CoB)	1,211.0	1,434.7	1,411.5	1,227.0	1,241.9	982.5
<b>Demand Deposits</b>	<b>31,475.5</b>	<b>30,466.2</b>	<b>32,234.5</b>	<b>31,744.4</b>	<b>30,322.8</b>	<b>31,351.5</b>
Demand Deposits (MA)	908.6	620.6	571.7	596.8	755.6	740.7
Demand Deposits (CoB)	31,475.5	29,845.7	31,662.8	31,147.6	29,567.2	30,610.8
<b>Other Deposits</b>	<b>19,798.5</b>	<b>20,310.5</b>	<b>20,299.3</b>	<b>21,071.8</b>	<b>20,748.7</b>	<b>21,113.1</b>
Other Deposits (MA)	49.0	22.5	505.2	505.2	443.9	159.1
Time and Savings Deposits (CoB)	19,749.6	20,288.0	19,794.1	20,566.6	20,304.8	20,954.0
<b>Bonds and Securities (CoB)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restricted Deposits</b>	<b>16.9</b>	<b>16.9</b>	<b>16.9</b>	<b>16.3</b>	<b>16.3</b>	<b>16.3</b>
<b>Capital Accounts</b>	<b>28,569.0</b>	<b>28,098.1</b>	<b>27,857.6</b>	<b>28,487.8</b>	<b>27,340.7</b>	<b>28,397.4</b>
Capital Accounts (MA)	15,642.8	15,182.2	15,034.4	14,921.9	14,149.5	14,694.0
Capital Accounts (CoB)	12,926.2	12,915.9	12,823.2	13,565.9	13,191.2	13,703.5
<b>Other Items (net)</b>	<b>(5,575.5)</b>	<b>(3,607.6)</b>	<b>(5,846.7)</b>	<b>(594.1)</b>	<b>1,921.2</b>	<b>4,968.7</b>
Unclassified Liabilities (MA)	18,708.5	21,079.5	16,992.7	21,128.9	41,628.9	43,938.3
(-) Unclassified Assets (MA)	22,138.5	22,139.6	22,218.9	22,410.4	39,916.6	41,140.0
(-) Unclassified Assets (CoB)	9,448.1	9,887.4	8,823.5	9,337.8	8,073.6	7,370.9
Unclassified Liabilities (CoB)	6,539.5	6,804.1	6,996.0	7,203.4	6,972.2	8,220.4
Commercial Banks' Deposits (MA)	12,244.4	11,932.8	14,009.3	16,202.2	15,299.1	18,631.6
(-) Reserves (CoB)	13,234.3	14,963.4	15,407.4	15,458.5	16,210.2	18,235.5
Currency Holdings (CoB)	1,211.0	1,434.7	1,411.5	1,227.0	1,241.9	982.5
Liabilities to Central Bank (CoB)	2,995.1	2,995.2	2,995.3	3,020.8	1,929.3	2,255.9
(-) Claims on Domestic Banks (MA)	2,482.6	2,697.6	2,287.6	2,655.5	1,374.1	2,443.8
(-) Claims on Central Bank of Liberia (CoB)	2,995.1	11.0	11.0	11.0	11.0	11.0
(-) Unbalanced Items	40.5	1,845.0	496.9	496.9	435.4	141.2
<b>Vertical Check</b>	<b>(0.0)</b>	<b>0.0</b>	<b>0.0</b>	<b>(0.0)</b>	<b>0.0</b>	<b>(0.0)</b>

CoB (Commercial Banks)

MA (Monetary Authority)

NBFIs: Non-Bank Financial Institutions

Source: Central Bank of Liberia, Monrovia, Liberia.

# MONEY AND BANKING

# CENTRAL BANK OF LIBERIA

## 1.1a: Depository Corporations Survey - 2016 Cont'd.

Millions of Liberian Dollars

	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16
<b>Foreign Assets (net)</b>	<b>35,692.8</b>	<b>35,895.50</b>	<b>34,782.5</b>	<b>32,538.17</b>	<b>30,310.9</b>	<b>38,612.79</b>
Foreign Assets (MA)	50,903.3	52,268.2	50,468.9	49,467.9	50,446.5	57,816.8
(-) Foreign Liabilities (MA)	24,797.4	25,858.2	25,858.2	26,123.3	26,653.7	27,184.1
Foreign Assets (CoB)	12,016.7	11,812.0	12,435.4	11,807.5	9,325.0	10,606.8
(-) Foreign Liabilities (CoB)	2,429.9	2,326.5	2,408.3	2,613.9	2,806.8	2,626.7
<b>Domestic Credit</b>	<b>56,247.0</b>	<b>59,716.0</b>	<b>61,011.6</b>	<b>62,492.4</b>	<b>66,476.4</b>	<b>65,611.3</b>
Claims on General Government (net)	14,115.8	14,747.7	14,494.7	15,781.3	16,620.0	17,161.8
Claims on General Government (MA)	28,177.9	29,344.0	29,344.0	29,635.5	30,218.5	30,801.5
(-) General Government Deposits (MA)	15,397.9	15,881.7	17,244.8	16,262.2	17,418.9	17,771.9
Claims on General Government (CoB)	2,155.5	2,161.7	3,186.3	3,236.7	4,620.4	4,743.8
(-) General Government Deposits (CoB)	819.7	876.2	790.7	828.6	800.1	611.6
Claims on Public Corporations (MA)	0.0	0.0	0.0	0.0	0.0	0.0
Claims on Public Corporations (CoB)	3,837.4	4,460.3	4,664.3	4,502.8	5,057.5	5,355.1
Claims on Private Sector (MA)	1,829.4	1,902.3	2,432.5	2,086.8	4,172.9	2,192.8
Claims on Private Sector (CoB)	36,293.1	38,413.8	39,227.0	39,927.5	40,419.8	40,692.5
Claims on NBFIs (MA)	0.0	0.0	0.0	0.0	0.0	0.0
Claims on NBFIs (CoB)	171.2	191.9	193.1	194.1	206.2	209.0
<b>Money</b>	<b>61,493.3</b>	<b>63,130.1</b>	<b>63,375.0</b>	<b>62,279.5</b>	<b>62,332.0</b>	<b>67,059.0</b>
Currency Outside Banks (MA)	9,181.9	8,798.1	8,840.7	9,117.7	9,931.8	11,851.6
Liberian Currency in Circulation (MA)	9,815.4	9,779.9	9,711.3	9,939.8	10,830.8	12,755.1
(-) Currency Holdings (CoB)	633.6	981.8	870.6	822.0	899.0	903.5
<b>Demand Deposits</b>	<b>31,588.0</b>	<b>33,036.2</b>	<b>32,836.7</b>	<b>30,953.0</b>	<b>31,007.1</b>	<b>33,913.5</b>
Demand Deposits (MA)	711.4	418.8	452.9	344.5	382.8	347.0
Demand Deposits (CoB)	30,876.6	32,617.4	32,383.8	30,608.5	30,624.3	33,566.4
<b>Other Deposits</b>	<b>20,723.5</b>	<b>21,295.8</b>	<b>21,697.6</b>	<b>22,208.7</b>	<b>21,393.0</b>	<b>21,293.9</b>
Other Deposits (MA)	62.9	107.4	10.4	531.4	24.3	529.9
Time and Savings Deposits (CoB)	20,660.6	21,188.4	21,687.1	21,677.3	21,368.8	20,764.0
<b>Bonds and Securities (CoB)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restricted Deposits</b>	<b>16.3</b>	<b>15.6</b>	<b>15.6</b>	<b>15.0</b>	<b>15.0</b>	<b>14.2</b>
<b>Capital Accounts</b>	<b>29,884.7</b>	<b>31,339.3</b>	<b>31,085.3</b>	<b>31,247.7</b>	<b>31,636.5</b>	<b>36,235.9</b>
Capital Accounts (MA)	14,352.1	15,827.3	15,714.7	15,744.9	16,313.1	20,344.3
Capital Accounts (CoB)	15,532.5	15,512.0	15,370.6	15,502.8	15,323.5	15,891.6
<b>Other Items (net)</b>	<b>608.3</b>	<b>1,233.8</b>	<b>1,328.6</b>	<b>2,019.9</b>	<b>2,828.1</b>	<b>1,444.9</b>
Unclassified Liabilities (MA)	42,729.1	43,106.3	43,088.6	43,822.0	44,761.1	45,844.0
(-) Unclassified Assets (MA)	40,757.4	43,200.8	43,943.0	44,244.2	43,411.4	44,266.3
(-) Unclassified Assets (CoB)	8,811.5	8,875.3	8,324.3	7,888.3	9,175.6	10,538.5
Unclassified Liabilities (CoB)	7,672.7	9,190.2	9,770.0	9,100.2	11,275.8	10,203.7
Commercial Banks' Deposits (MA)	15,883.0	18,482.4	16,092.9	14,391.6	13,990.2	13,197.6
(-) Reserves (CoB)	16,670.1	18,108.8	16,693.2	15,477.2	16,280.5	14,447.8
Currency Holdings (CoB)	633.6	981.8	870.6	822.0	899.0	903.5
Liabilities to Central Bank (CoB)	1,958.1	2,308.3	2,308.5	2,698.8	2,881.9	2,926.4
(-) Claims on Domestic Banks (MA)	2,060.6	2,726.2	1,975.4	1,714.3	2,113.6	2,681.6
(-) Claims on Central Bank of Liberia (CoB)	11.0	11.0	11.0	11.0	11.0	11.0
(-) Unbalanced Items	42.4	87.0	0.4	520.3	12.3	314.9
<b>Vertical Check</b>	<b>0.0</b>	<b>(0.0)</b>	<b>(0.0)</b>	<b>(0.0)</b>	<b>(0.0)</b>	<b>(0.0)</b>

CoB (Commercial Banks)

MA (Monetary Authority)

NBFIs: Non-Bank Financial Institutions

Source: Central Bank of Liberia, Monrovia, Liberia.

# MONEY AND BANKING

# CENTRAL BANK OF LIBERIA

## 1.1b: Depository Corporations Survey - 2017

Millions of Liberian Dollars

	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17
<b>Foreign Assets (net)</b>	<b>26,153.71</b>	<b>25,217.59</b>	<b>20,973.34</b>	<b>21,900.94</b>	<b>22,243.95</b>	<b>21,705.5</b>
Foreign Assets (MA)	56,916.0	55,000.6	52,301.9	52,276.5	53,647.9	55,242.5
(-) Foreign Liabilities (MA)	39,368.6	38,991.9	39,368.6	40,122.1	41,994.4	42,619.7
Foreign Assets (CoB)	10,844.9	11,487.0	10,360.6	12,185.3	13,043.6	11,469.9
(-) Foreign Liabilities (CoB)	2,238.6	2,278.2	2,320.5	2,438.8	2,453.2	2,387.3
<b>Domestic Credit</b>	<b>63,381.2</b>	<b>65,701.0</b>	<b>69,730.4</b>	<b>73,330.3</b>	<b>81,826.3</b>	<b>84,208.1</b>
Claims on General Government (net)	12,886.2	14,369.7	17,882.3	19,341.2	24,322.1	25,827.7
Claims on General Government (MA)	26,919.7	26,670.9	26,919.7	27,949.8	30,883.1	32,460.6
(-) General Government Deposits (MA)	17,875.5	16,334.3	12,862.3	12,268.6	10,184.9	10,320.0
Claims on General Government (CoB)	4,707.4	4,950.4	4,742.2	4,602.5	4,609.9	4,602.2
(-) General Government Deposits (CoB)	865.4	917.4	917.3	942.5	986.0	915.1
Claims on Public Corporations (MA)	0.0	0.0	0.0	0.0	0.0	0.0
Claims on Public Corporations (CoB)	6,242.8	6,218.1	6,743.9	7,732.6	3,285.7	3,441.6
Claims on Private Sector (MA)	2,213.7	2,219.4	2,019.5	1,886.8	1,998.5	2,005.9
Claims on Private Sector (CoB)	41,826.4	42,682.2	42,563.9	43,840.7	51,499.1	52,174.2
Claims on NBFIs (MA)	0.0	0.0	0.0	0.0	0.0	0.0
Claims on NBFIs (CoB)	212.1	211.6	520.8	529.1	720.7	758.7
<b>Money</b>	<b>68,406.9</b>	<b>67,746.2</b>	<b>67,915.4</b>	<b>68,458.3</b>	<b>71,191.1</b>	<b>71,259.4</b>
Currency Outside Banks (MA)	10,670.0	10,762.8	10,950.5	10,881.8	10,881.5	11,198.3
Liberian Currency in Circulation (MA)	12,224.8	12,239.6	12,569.5	12,430.4	12,492.1	12,513.0
(-) Currency Holdings (CoB)	1,554.8	1,476.7	1,618.9	1,548.6	1,610.6	1,314.7
<b>Demand Deposits</b>	<b>35,793.3</b>	<b>35,056.9</b>	<b>35,018.9</b>	<b>35,161.4</b>	<b>37,485.1</b>	<b>36,463.2</b>
Demand Deposits (MA)	447.0	412.9	309.3	408.3	463.4	527.4
Demand Deposits (CoB)	35,346.3	34,644.0	34,709.6	34,753.1	37,021.7	35,935.8
<b>Other Deposits</b>	<b>21,943.7</b>	<b>21,926.5</b>	<b>21,946.0</b>	<b>22,415.0</b>	<b>22,824.5</b>	<b>23,597.9</b>
Other Deposits (MA)	555.1	140.1	136.0	112.6	101.6	55.7
Time and Savings Deposits (CoB)	21,388.6	21,786.4	21,810.0	22,302.4	22,722.9	23,542.2
<b>Bonds and Securities (CoB)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restricted Deposits</b>	<b>14.2</b>	<b>14.2</b>	<b>14.2</b>	<b>14.2</b>	<b>14.2</b>	<b>14.2</b>
<b>Capital Accounts</b>	<b>37,733.7</b>	<b>36,082.4</b>	<b>35,622.9</b>	<b>38,153.7</b>	<b>39,462.3</b>	<b>39,312.8</b>
Capital Accounts (MA)	20,644.8	19,013.1	19,346.1	20,504.7	22,210.8	21,918.1
Capital Accounts (CoB)	17,088.9	17,069.3	16,276.8	17,649.0	17,251.5	17,394.7
<b>Other Items (net)</b>	<b>(16,064.9)</b>	<b>(12,784.2)</b>	<b>(12,712.8)</b>	<b>(11,282.4)</b>	<b>(6,495.8)</b>	<b>(4,617.2)</b>
Unclassified Liabilities (MA)	(9,435.4)	(9,374.1)	(8,642.2)	(8,396.4)	(7,131.6)	(5,496.5)
(-) Unclassified Assets (MA)	5,894.3	4,904.9	5,267.3	4,883.2	4,673.6	4,729.4
(-) Unclassified Assets (CoB)	9,300.7	9,045.5	8,532.8	10,345.2	11,745.5	9,528.9
Unclassified Liabilities (CoB)	8,027.2	9,937.3	9,008.9	12,717.6	17,247.3	13,983.4
Commercial Banks' Deposits (MA)	12,317.4	12,108.5	11,721.1	11,907.2	13,258.3	13,814.7
(-) Reserves (CoB)	14,795.0	14,576.7	14,518.4	14,547.2	15,909.1	15,353.1
Currency Holdings (CoB)	1,554.8	1,476.7	1,618.9	1,548.6	1,610.6	1,314.7
Liabilities to Central Bank (CoB)	2,971.2	2,535.7	2,936.2	2,976.0	3,127.7	3,166.8
(-) Claims on Domestic Banks (MA)	1,840.8	1,056.9	1,148.2	2,347.8	2,357.6	1,797.3
(-) Claims on Central Bank of Liberia (CoB)	11.0	11.0	11.0	11.0	11.0	11.0
(-) Unbalanced Items	341.9	126.7	122.1	99.0	88.7	19.3
<b>Vertical Check</b>	<b>(0.0)</b>	<b>0.0</b>	<b>(0.0)</b>	<b>(0.0)</b>	<b>(0.0)</b>	<b>(0.0)</b>

CoB (Commercial Banks)

MA (Monetary Authority)

NBFIs: Non-Bank Financial Institutions

Source : Central Bank of Liberia, Monrovia, Liberia

**MONEY AND BANKING**
**CENTRAL BANK OF LIBERIA**
**1.1b: Depository Corporations Survey - 2017 Cont'd.**

Millions of Liberian Dollars

	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17
<b>Foreign Assets (net)</b>	<b>18,321.85</b>	<b>17,377.8</b>	<b>17,233.97</b>	<b>17,853.5</b>	<b>18,550.52</b>	<b>16,564.8</b>
Foreign Assets (MA)	54,060.6	54,491.0	55,091.3	57,026.4	62,081.6	62,019.9
(-) Foreign Liabilities (MA)	43,158.4	43,945.8	44,348.9	44,974.2	50,030.8	50,006.9
Foreign Assets (CoB)	9,726.2	9,133.4	8,809.6	8,266.8	8,862.6	7,030.3
(-) Foreign Liabilities (CoB)	2,306.5	2,300.8	2,318.0	2,465.5	2,362.8	2,478.5
<b>Domestic Credit</b>	<b>83,886.0</b>	<b>84,762.8</b>	<b>87,994.4</b>	<b>88,900.4</b>	<b>93,610.6</b>	<b>93,874.7</b>
Claims on General Government (net)	23,229.3	25,338.6	27,363.6	27,255.2	29,061.5	29,501.9
Claims on General Government (MA)	29,537.0	29,942.4	30,208.6	30,232.7	31,738.3	33,833.7
(-) General Government Deposits (MA)	10,872.2	9,245.1	7,492.7	7,669.8	7,875.5	9,019.4
Claims on General Government (CoB)	5,434.9	5,512.1	5,580.4	5,696.1	6,300.0	5,713.9
(-) General Government Deposits (CoB)	870.4	870.9	932.7	1,003.7	1,101.4	1,026.3
Claims on Public Corporations (MA)	0.0	0.0	0.0	0.0	0.0	0.0
Claims on Public Corporations (CoB)	3,604.4	3,448.5	3,613.3	3,451.8	3,752.9	3,561.6
Claims on Private Sector (MA)	2,026.5	972.7	973.4	848.0	1,021.5	563.8
Claims on Private Sector (CoB)	53,664.2	53,720.6	54,923.3	56,242.2	58,219.8	59,652.9
Claims on NBFIs (MA)	0.0	0.0	0.0	0.0	0.0	0.0
Claims on NBFIs (CoB)	1,361.6	1,282.4	1,120.8	1,103.1	1,555.0	594.5
<b>Money</b>	<b>73,331.9</b>	<b>73,329.2</b>	<b>75,677.4</b>	<b>76,942.1</b>	<b>78,969.0</b>	<b>80,554.0</b>
Currency Outside Banks (MA)	11,510.5	10,999.9	12,410.7	12,886.7	13,062.9	14,981.7
Liberian Currency in Circulation (MA)	12,525.0	12,527.1	13,386.1	13,639.1	13,792.2	15,919.7
(-) Currency Holdings (CoB)	1,014.5	1,527.3	975.4	752.4	729.2	938.0
<b>Demand Deposits</b>	<b>37,480.2</b>	<b>38,236.7</b>	<b>38,434.1</b>	<b>39,033.2</b>	<b>39,682.1</b>	<b>39,356.6</b>
Demand Deposits (MA)	495.1	509.3	569.4	662.9	537.2	554.2
Demand Deposits (CoB)	36,985.1	37,727.4	37,864.6	38,370.4	39,144.9	38,802.4
<b>Other Deposits</b>	<b>24,341.2</b>	<b>24,092.6</b>	<b>24,832.6</b>	<b>25,022.2</b>	<b>26,224.0</b>	<b>26,215.7</b>
Other Deposits (MA)	445.9	83.4	41.6	323.3	264.7	38.0
Time and Savings Deposits (CoB)	23,895.3	24,009.2	24,791.0	24,698.9	25,959.3	26,177.7
<b>Bonds and Securities (CoB)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restricted Deposits</b>	<b>14.2</b>	<b>14.2</b>	<b>14.2</b>	<b>14.2</b>	<b>14.2</b>	<b>14.0</b>
<b>Capital Accounts</b>	<b>40,707.8</b>	<b>39,592.5</b>	<b>40,411.9</b>	<b>42,474.8</b>	<b>48,904.5</b>	<b>48,198.9</b>
Capital Accounts (MA)	22,907.1	21,721.8	22,144.5	24,017.4	28,681.9	28,208.6
Capital Accounts (CoB)	17,800.7	17,870.7	18,267.4	18,457.4	20,222.6	19,990.3
<b>Other Items (net)</b>	<b>(11,400.1)</b>	<b>(10,711.9)</b>	<b>(10,833.5)</b>	<b>(12,353.9)</b>	<b>(15,461.9)</b>	<b>(18,289.4)</b>
Unclassified Liabilities (MA)	(9,993.2)	(8,931.7)	(9,167.6)	(9,269.6)	(12,623.9)	(12,535.7)
(-) Unclassified Assets (MA)	4,642.4	4,478.5	4,483.7	6,298.4	6,645.3	6,610.4
(-) Unclassified Assets (CoB)	10,064.4	10,230.8	11,341.1	11,546.5	12,245.4	13,241.9
Unclassified Liabilities (CoB)	14,394.2	13,732.6	13,619.3	14,791.4	17,222.3	14,683.5
Commercial Banks' Deposits (MA)	13,058.6	14,525.8	16,430.6	16,363.8	17,136.9	15,931.3
(-) Reserves (CoB)	15,463.1	16,586.3	15,946.3	17,021.9	17,913.6	16,738.0
Currency Holdings (CoB)	1,014.5	1,527.3	975.4	752.4	729.2	938.0
Liabilities to Central Bank (CoB)	3,063.2	3,399.3	3,538.6	3,538.0	2,832.7	3,371.3
(-) Claims on Domestic Banks (MA)	3,128.5	3,697.7	4,450.5	3,911.3	4,158.1	4,141.0
(-) Claims on Central Bank of Liberia (CoB)	11.0	11.0	11.0	11.0	11.0	11.0
(-) Unbalanced Items	371.9	39.2	2.8	259.2	214.3	64.5
<b>Vertical Check</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>(0.0)</b>

CoB (Commercial Banks)

MA (Monetary Authority)

NBFIs: Non-Bank Financial Institutions

Source: Central Bank of Liberia, Monrovia, Liberia



# MONEY AND BANKING

## 1.1c: Depository Corporations Survey - 2018

Millions of Liberian Dollars

	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18
<b>Foreign Assets (net)</b>	<b>19,202.61</b>	<b>22,191.4</b>	<b>24,248.38</b>	<b>21,497.4</b>	<b>20,210.70</b>	<b>20,065.8</b>
Foreign Assets (MA)	61,549.9	65,483.0	68,940.0	65,259.7	67,901.0	71,532.6
(-) Foreign Liabilities (MA)	48,432.4	51,904.3	52,474.3	52,331.7	55,025.5	59,991.1
Foreign Assets (CoB)	8,529.5	11,037.0	10,015.4	11,043.0	9,637.2	11,186.8
(-) Foreign Liabilities (CoB)	2,444.4	2,424.3	2,232.8	2,473.6	2,302.1	2,662.5
<b>Domestic Credit</b>	<b>88,284.3</b>	<b>96,733.3</b>	<b>97,628.0</b>	<b>97,525.0</b>	<b>95,476.2</b>	<b>111,865.0</b>
Claims on General Government (net)	26,993.3	29,961.5	27,116.1	30,229.9	28,157.0	32,346.0
Claims on General Government (MA)	33,161.2	35,073.8	32,406.9	34,999.6	36,755.6	39,512.1
(-) General Government Deposits (MA)	10,865.3	9,722.6	8,190.6	9,877.2	13,398.3	13,236.5
Claims on General Government (CoB)	5,707.5	5,781.6	4,811.7	5,717.8	6,183.2	6,777.1
(-) General Government Deposits (CoB)	1,010.1	1,171.3	1,911.8	610.4	1,383.5	706.6
Claims on Public Corporations (MA)	0.0	0.0	0.0	0.0	0.0	0.0
Claims on Public Corporations (CoB)	3,575.5	3,278.1	2,374.0	2,628.7	2,176.3	2,362.8
Claims on Private Sector (MA)	604.0	678.6	1,232.8	772.1	819.3	886.2
Claims on Private Sector (CoB)	55,918.3	62,148.2	66,372.5	63,348.2	63,921.0	75,904.0
Claims on NBFIs (MA)	0.0	0.0	0.0	0.0	0.0	0.0
Claims on NBFIs (CoB)	1,193.2	667.0	532.7	546.1	402.5	365.9
<b>Money</b>	<b>79,443.8</b>	<b>85,624.2</b>	<b>87,499.3</b>	<b>88,088.2</b>	<b>86,969.7</b>	<b>96,466.8</b>
Currency Outside Banks (MA)	14,698.3	14,787.6	15,688.7	15,432.2	15,242.5	15,543.0
Liberian Currency in Circulation (MA)	15,775.6	15,849.2	16,692.6	16,900.6	17,029.9	17,236.1
(-) Currency Holdings (CoB)	1,077.3	1,061.7	1,003.9	1,468.4	1,787.4	1,693.1
<b>Demand Deposits</b>	<b>39,367.2</b>	<b>43,538.4</b>	<b>41,995.2</b>	<b>43,960.7</b>	<b>43,520.4</b>	<b>48,571.6</b>
Demand Deposits (MA)	543.4	575.0	574.5	578.0	600.8	665.6
Demand Deposits (CoB)	38,823.7	42,963.3	41,420.7	43,382.7	42,919.6	47,906.0
<b>Other Deposits</b>	<b>25,378.4</b>	<b>27,298.3</b>	<b>29,815.4</b>	<b>28,695.4</b>	<b>28,206.8</b>	<b>32,352.2</b>
Other Deposits (MA)	77.4	282.0	227.1	150.7	208.7	153.2
Time and Savings Deposits (CoB)	25,301.0	27,016.3	29,588.2	28,544.7	27,998.0	32,199.0
<b>Bonds and Securities (CoB)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restricted Deposits</b>	<b>14.0</b>	<b>14.0</b>	<b>13.5</b>	<b>13.5</b>	<b>13.5</b>	<b>13.2</b>
<b>Capital Accounts</b>	<b>45,756.2</b>	<b>51,230.9</b>	<b>54,471.9</b>	<b>46,593.1</b>	<b>50,394.8</b>	<b>58,926.5</b>
Capital Accounts (MA)	26,390.9	29,982.0	30,840.0	25,156.0	27,445.1	32,137.6
Capital Accounts (CoB)	19,365.3	21,248.8	23,631.9	21,437.1	22,949.7	26,788.9
<b>Other Items (net)</b>	<b>(17,649.8)</b>	<b>(17,662.3)</b>	<b>(19,881.2)</b>	<b>(15,521.8)</b>	<b>(21,482.5)</b>	<b>(23,322.6)</b>
Unclassified Liabilities (MA)	(12,385.5)	(13,388.2)	(14,151.9)	(14,470.6)	(14,961.3)	(17,510.9)
(-) Unclassified Assets (MA)	6,407.6	6,779.1	6,906.6	6,964.1	7,323.3	7,586.7
(-) Unclassified Assets (CoB)	14,723.8	13,615.7	18,329.0	18,678.0	19,100.9	22,194.7
Unclassified Liabilities (CoB)	16,587.1	16,349.2	19,598.6	19,790.9	18,824.8	23,389.2
Commercial Banks' Deposits (MA)	15,957.0	17,973.1	19,577.7	17,810.1	17,989.9	19,338.2
(-) Reserves (CoB)	17,738.8	18,246.0	19,320.5	18,273.1	18,821.5	20,463.7
Currency Holdings (CoB)	1,077.3	1,061.7	1,003.9	1,468.4	1,787.4	1,693.1
Liabilities to Central Bank (CoB)	3,851.8	3,597.4	3,369.0	3,993.0	3,862.5	5,600.6
(-) Claims on Domestic Banks (MA)	3,876.8	4,754.4	4,877.9	280.7	3,882.8	5,666.5
(-) Claims on Central Bank of Liberia (CoB)	11.0	11.0	11.0	11.0	11.0	11.0
(-) Unbalanced Items	20.5	150.9	166.5	93.4	153.8	89.9
<b>Vertical Check</b>	<b>(0.0)</b>	<b>0.0</b>	<b>(0.0)</b>	<b>0.0</b>	<b>(0.0)</b>	<b>0.0</b>

CoB (Commercial Banks)

MA (Monetary Authority)

NBFIs: Non-Bank Financial Institutions

Source: Central Bank of Liberia, Monrovia, Liberia

## MONEY AND BANKING

## CENTRAL BANK OF LIBERIA

### 1.2a: Sectoral Balance Sheet of Other Depository Corporations - 2016

*'Thousands of Liberian Dollars*

	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16
<b>Assets</b>						
Reserves	13,234,287.78	14,963,352.57	15,407,434.12	15,458,548.61	16,210,194	18,235,502.44
of which: Cash on Hand: Coins/LD Notes	1,210,954.90	1,434,697.62	1,411,541.01	1,227,004.58	1,241,860.84	982,540.58
Foreign Assets	10,207,699.63	8,978,420.17	10,415,105.25	10,774,543.01	9,693,893.44	11,155,630.02
Claims on General Government	3,760,164.51	2,165,923.24	2,134,140.02	2,154,828.81	2,173,608.98	433,714.04
Claims on Public Corporations	4,050,530.26	4,247,529.73	4,036,778.62	4,222,717.23	4,212,188.54	4,243,326.37
Claims on Private Sector	35,508,491.24	35,612,514.56	35,969,868.44	36,423,037.69	34,168,765.01	36,867,500.71
Claims on Central Bank of Liberia	11,010.71	11,010.71	11,010.71	11,010.71	11,010.71	11,010.71
Claims on NBFIs	174,057.61	175,652.94	177,641.74	164,242.59	165,540.66	171,743.97
Unclassified Assets	9,448,100.17	9,887,392.58	8,823,549.04	9,337,824.74	8,073,632.98	7,370,856.63
<b>Total Assets</b>	<b>76,394,341.92</b>	<b>76,041,796.50</b>	<b>76,975,527.93</b>	<b>78,546,753.40</b>	<b>74,708,834.42</b>	<b>78,489,284.88</b>
	<b>Jan-16</b>	<b>Feb-16</b>	<b>Mar-16</b>	<b>Apr-16</b>	<b>May-16</b>	<b>Jun-16</b>
<b>Liabilities</b>						
Demand Deposits	30,566,831.47	29,845,661.03	31,662,836.87	31,147,602.85	29,567,195.86	30,610,778.95
Time and Savings Deposits	19,749,574.59	20,287,992.88	19,794,085.48	20,566,623.17	20,304,805.79	20,954,000.99
Restricted Deposits	16,853.11	16,853.11	16,853.11	16,303.56	16,303.56	16,303.56
Bonds and Securities	-	-	-	-	-	-
Foreign Liabilities	2,699,146.57	2,338,566.51	2,081,992.33	2,186,756.35	2,373,287.32	2,329,680.68
Government Deposits	901,151.32	837,586.96	605,262.85	839,362.96	354,561.52	398,725.49
Liabilities to Central Bank of Liberia	2,995,059.72	2,995,172.08	2,995,325.71	3,020,822.81	1,929,293.21	2,255,930.22
Capital Accounts	12,926,198.59	12,915,875.00	12,823,197.87	13,565,857.66	13,191,183.89	13,703,450.49
Unclassified Liabilities	6,539,526.56	6,804,088.94	6,995,974.06	7,203,424.05	6,972,202.94	8,220,414.42
<b>Total Liabilities</b>	<b>76,394,341.92</b>	<b>76,041,796.50</b>	<b>76,975,528.28</b>	<b>78,546,753.40</b>	<b>74,708,834.10</b>	<b>78,489,284.81</b>
Vertical Check (Assets/Liabilities)	-	-	-	-	-	-

*NBFIs: Non-Bank Financial Institutions*

*Source : Central Bank of Liberia, Monrovia, Liberia.*

# MONEY AND BANKING

# CENTRAL BANK OF LIBERIA

## 1.2a: Sectoral Balance Sheet of Other Depository Corporations - 2016 Cont'd.

*Thousands of Liberian Dollars*

	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16
<b>Assets</b>						
Reserves	16,670,056	18,108,768.19	16,693,227	15,477,243.77	16,280,511	14,447,838
of which: Cash on Hand: Coins/LD Notes	633,559.71	981,831.99	870,607.32	822,038.78	899,009.87	903,526.11
Foreign Assets	12,016,720.71	11,811,970.85	12,435,376.92	11,807,485.94	9,325,014.22	10,606,835.72
Claims on General Government	2,155,540.87	2,161,675.73	3,186,338.05	3,236,673.13	4,620,447.47	4,743,813.53
Claims on Public Corporations	3,837,407.28	4,460,265.14	4,664,267.46	4,502,778.15	5,057,490.09	5,355,100.49
Claims on Private Sector	36,293,138.94	38,413,751.72	39,227,001.23	39,927,451.57	40,419,815.45	40,692,511.47
Claims on Central Bank of Liberia	11,010.71	11,010.71	11,010.71	11,010.71	11,010.71	11,010.71
Claims on NBFIs	171,157.03	191,928.02	193,078.48	194,074.79	206,195.52	208,995.91
Unclassified Assets	8,811,479.70	8,875,288.49	8,324,330.77	7,888,301.44	9,175,596.39	10,538,502.51
<b>Total Assets</b>	<b>79,966,511.01</b>	<b>84,034,658.85</b>	<b>84,734,630.69</b>	<b>83,045,019.50</b>	<b>85,096,080.42</b>	<b>86,604,608.24</b>
	<b>Jul-16</b>	<b>Aug-16</b>	<b>Sep-16</b>	<b>Oct-16</b>	<b>Nov-16</b>	<b>Dec-16</b>
<b>Liabilities</b>						
Demand Deposits	30,876,598.61	32,617,356.53	32,383,831.68	30,608,536.31	30,624,334.85	33,566,448.75
Time and Savings Deposits	20,660,599.72	21,188,421.33	21,687,126.36	21,677,308.58	21,368,751.90	20,763,960.17
Restricted Deposits	16,303.56	15,596.18	15,596.18	14,953.95	14,953.95	14,243.93
Bonds and Securities	-	-	-	-	-	-
Foreign Liabilities	2,429,921.77	2,326,538.01	2,408,251.00	2,613,855.05	2,806,839.65	2,626,691.38
Government Deposits	819,748.99	876,233.08	790,712.88	828,596.17	800,063.69	611,586.72
Liabilities to Central Bank of Liberia	1,958,124.40	2,308,310.41	2,308,542.41	2,698,773.41	2,881,926.96	2,926,409.86
Capital Accounts	15,532,511.59	15,512,046.12	15,370,603.09	15,502,816.30	15,323,453.82	15,891,577.12
Unclassified Liabilities	7,672,701.92	9,190,157.21	9,769,966.80	9,100,180.21	11,275,755.61	10,203,690.34
<b>Total Liabilities</b>	<b>79,966,510.57</b>	<b>84,034,658.85</b>	<b>84,734,630.40</b>	<b>83,045,019.97</b>	<b>85,096,080.42</b>	<b>86,604,608.24</b>
Vertical Check (Assets/Liabilities)	-	-	-	-	-	-

NBFIs: Non-Bank Financial Institutions

Source: Central Bank of Liberia, Monrovia, Liberia.

**MONEY AND BANKING**
**CENTRAL BANK OF LIBERIA**
**1.2b: Sectoral Balance Sheet of Other Depository Corporations -2017**
*'Thousands of Liberian Dollars*

	<b>Jan-17</b>	<b>Feb-17</b>	<b>Mar-17</b>	<b>Apr-17</b>	<b>May-17</b>	<b>Jun-17</b>
<b>Assets</b>						
Reserves	14,794,984.78	14,576,712.47	14,518,445.97	14,547,212.94	15,909,052.11	15,353,091.24
of which: Cash on Hand: Coins/LD Notes	1,554,769.36	1,476,711.18	1,618,944.56	1,548,580.03	1,610,609.64	1,314,710.00
Foreign Assets	10,844,948.50	11,487,032.92	10,360,566.80	12,185,287.51	13,043,606.43	11,469,944.05
Claims on General Government	4,707,389.98	4,950,377.05	4,742,188.58	4,602,503.62	4,609,877.16	4,602,188.89
Claims on Public Corporations	6,242,829.92	6,218,122.19	6,743,910.89	7,732,575.95	3,285,722.42	3,441,564.12
Claims on Private Sector	41,826,350.09	42,682,225.07	42,563,864.36	43,840,683.34	51,499,134.40	52,174,215.49
Claims on Central Bank of Liberia	11,010.71	11,010.71	11,010.71	11,010.71	11,010.71	11,010.71
Claims on NBFIs	212,093.25	211,576.87	520,799.43	529,083.73	720,741.07	758,691.63
Unclassified Assets	9,300,706.37	9,045,475.05	8,532,813.07	10,345,200.34	11,745,504.24	9,528,859.55
<b>Total Assets</b>	<b>87,940,313.61</b>	<b>89,182,532.33</b>	<b>87,993,599.81</b>	<b>93,793,558.15</b>	<b>100,824,648.54</b>	<b>97,339,565.68</b>
	<b>Jan-17</b>	<b>Feb-17</b>	<b>Mar-17</b>	<b>Apr-17</b>	<b>May-17</b>	<b>Jun-17</b>
<b>Liabilities</b>						
Demand Deposits	35,346,285.31	34,643,979.15	34,709,596.69	34,753,083.47	37,021,749.97	35,935,799.89
Time and Savings Deposits	21,388,565.39	21,786,414.97	21,809,997.75	22,302,416.49	22,722,931.73	23,542,216.02
Restricted Deposits	14,243.93	14,243.93	14,243.93	14,243.93	14,243.93	14,243.93
Bonds and Securities	-	-	-	-	-	-
Foreign Liabilities	2,238,643.46	2,278,199.58	2,320,547.52	2,438,760.67	2,453,206.32	2,387,309.76
Government Deposits	865,366.22	917,377.62	917,289.41	942,490.44	985,977.31	915,139.81
Liabilities to Central Bank of Liberia	2,971,150.75	2,535,713.28	2,936,201.58	2,976,004.00	3,127,735.44	3,166,830.18
Capital Accounts	17,088,901.56	17,069,281.97	16,276,821.13	17,648,967.38	17,251,460.04	17,394,664.08
Unclassified Liabilities	8,027,156.99	9,937,321.85	9,008,901.80	12,717,591.78	17,247,343.80	13,983,362.01
<b>Total Liabilities</b>	<b>87,940,313.61</b>	<b>89,182,532.33</b>	<b>87,993,599.81</b>	<b>93,793,558.15</b>	<b>100,824,648.54</b>	<b>97,339,565.68</b>
Vertical Check (Assets/Liabilities)	-	-	-	-	-	-

*NBFIs: Non-Bank Financial Institutions*
*Source : Central Bank of Liberia, Monrovia, Liberia.*

## MONEY AND BANKING

## CENTRAL BANK OF LIBERIA

### 1.2b: Sectoral Balance Sheet of Other Depository Corporations -2017 Cont'd

*'Thousands of Liberian Dollars*

	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17
<b>Assets</b>						
Reserves	15,463,054.35	16,586,306.30	15,946,346.49	17,021,884.60	17,913,624.59	16,737,991.71
of which: Cash on Hand: Coins/LD Notes	1,014,496.20	1,527,275.36	975,415.97	752,381.54	729,239.97	937,953.80
Foreign Assets	9,726,183.91	9,133,397.18	8,809,559.94	8,266,815.34	8,862,574.34	7,030,266.73
Claims on General Government	5,434,889.32	5,512,125.46	5,580,366.13	5,696,101.83	6,300,035.75	5,713,859.09
Claims on Public Corporations	3,604,408.38	3,448,487.54	3,613,329.32	3,451,834.09	3,752,862.41	3,561,634.39
Claims on Private Sector	53,664,164.69	53,720,624.27	54,923,320.24	56,242,191.37	58,219,785.87	59,652,924.51
Claims on Central Bank of Liberia	11,010.71	11,010.71	11,010.71	11,010.71	11,010.71	11,010.71
Claims on NBFIs	1,361,624.91	1,282,415.18	1,120,759.40	1,103,120.65	1,554,957.70	594,457.63
Unclassified Assets	10,064,431.45	10,230,809.57	11,341,110.28	11,546,477.00	12,245,414.14	13,241,906.94
<b>Total Assets</b>	<b>99,329,767.73</b>	<b>99,925,176.22</b>	<b>101,345,802.52</b>	<b>103,339,435.58</b>	<b>108,860,265.50</b>	<b>106,544,051.70</b>
	<b>Jul-17</b>	<b>Aug-17</b>	<b>Sep-17</b>	<b>Oct-17</b>	<b>Nov-17</b>	<b>Dec-17</b>
<b>Liabilities</b>						
Demand Deposits	36,985,138.72	37,727,365.54	37,864,621.11	38,370,363.21	39,144,912.43	38,802,434.93
Time and Savings Deposits	23,895,305.80	24,009,249.05	24,790,974.99	24,698,857.90	25,959,266.94	26,177,673.81
Restricted Deposits	14,243.93	14,243.93	14,243.93	14,243.93	14,243.93	14,012.93
Bonds and Securities	-	-	-	-	-	-
Foreign Liabilities	2,306,536.30	2,300,803.04	2,317,998.47	2,465,469.33	2,362,836.50	2,478,486.38
Government Deposits	870,386.50	870,878.02	932,691.59	1,003,677.04	1,101,374.61	1,026,276.63
Liabilities to Central Bank of Liberia	3,063,221.51	3,399,303.47	3,538,619.03	3,537,993.18	2,832,700.69	3,371,314.88
Capital Accounts	17,800,701.16	17,870,690.70	18,267,390.58	18,457,416.68	20,222,609.55	19,990,325.05
Unclassified Liabilities	14,394,233.81	13,732,642.46	13,619,262.83	14,791,414.32	17,222,320.85	14,683,527.09
<b>Total Liabilities</b>	<b>99,329,767.73</b>	<b>99,925,176.22</b>	<b>101,345,802.52</b>	<b>103,339,435.58</b>	<b>108,860,265.50</b>	<b>106,544,051.70</b>
Vertical Check (Assets/Liabilities)	-	-	-	-	-	-

*NBFIs: Non-Bank Financial Institutions*

*Source: Central Bank of Liberia, Monrovia, Liberia.*

# MONEY AND BANKING

## 1.2c: Sectoral Balance Sheet of Other Depository Corporations 2018

*Thousands of Liberian Dollars*

	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18
<b>Assets</b>						
Reserves	17,738,770.47	18,246,008.09	19,320,474.72	18,273,137.44	18,821,489.00	20,463,735.78
of which: Cash on Hand: Coins/LD Notes	1,077,317.71	1,061,656.02	1,003,915.43	1,468,392.90	1,787,361.45	1,693,118.05
Foreign Assets	8,529,490.12	11,037,015.32	10,015,423.29	11,042,963.87	9,637,242.93	11,186,752.89
Claims on General Government	5,707,462.63	5,781,556.65	4,811,673.28	5,717,841.86	6,183,231.65	6,777,066.92
Claims on Public Corporations	3,575,506.22	3,278,134.20	2,374,003.26	2,628,708.89	2,176,344.50	2,362,848.42
Claims on Private Sector	55,918,265.13	62,148,200.15	66,372,464.10	63,348,247.98	63,921,042.95	75,904,038.93
Claims on Central Bank of Liberia	11,010.71	11,010.71	11,010.71	11,010.71	11,010.71	11,010.71
Claims on NBFIs	1,193,230.24	666,980.47	532,678.65	546,068.77	402,499.21	365,910.59
Unclassified Assets	14,723,809.97	13,615,746.88	18,329,011.25	18,677,993.37	19,100,867.72	22,194,695.72
<b>Total Assets</b>	<b>107,397,545.50</b>	<b>114,784,652.48</b>	<b>121,766,739.27</b>	<b>120,245,972.88</b>	<b>120,253,728.67</b>	<b>139,266,059.94</b>
	<b>Jan-18</b>	<b>Feb-18</b>	<b>Mar-18</b>	<b>Apr-18</b>	<b>May-18</b>	<b>Jun-18</b>
<b>Liabilities</b>						
Demand Deposits	38,823,732.73	42,963,331.75	41,420,741.51	43,382,729.26	42,919,598.55	47,906,037.89
Time and Savings Deposits	25,301,043.22	27,016,296.50	29,588,247.61	28,544,701.26	27,998,022.62	32,198,983.56
Restricted Deposits	14,012.93	14,012.93	13,548.10	13,548.10	13,548.10	13,220.29
Bonds and Securities	-	-	-	-	-	-
Foreign Liabilities	2,444,365.76	2,424,323.79	2,232,790.30	2,473,585.23	2,302,084.49	2,662,500.49
Government Deposits	1,010,143.29	1,171,288.31	1,911,849.14	610,391.93	1,383,492.38	706,615.02
Liabilities to Central Bank of Liberia	3,851,826.42	3,597,350.57	3,369,013.05	3,992,959.38	3,862,464.58	5,600,594.53
Capital Accounts	19,365,311.04	21,248,843.77	23,631,917.41	21,437,149.30	22,949,740.93	26,788,885.28
Unclassified Liabilities	16,587,110.11	16,349,204.87	19,598,632.16	19,790,908.42	18,824,777.01	23,389,222.88
<b>Total Liabilities</b>	<b>107,397,545.50</b>	<b>114,784,652.48</b>	<b>121,766,739.27</b>	<b>120,245,972.88</b>	<b>120,253,728.67</b>	<b>139,266,059.94</b>
Vertical Check (Assets/Liabilities)	-	-	-	-	-	-

*NBFIs: Non-Bank Financial Institutions*

*Source: Central Bank of Liberia, Monrovia, Liberia.*

## MONEY AND BANKING

## CENTRAL BANK OF LIBERIA

### 1.3a: Sectoral Balance Sheet of Central Bank of Liberia - 2016

*Thousands of Liberian Dollars*

	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16
<b>Assets</b>						
Foreign Assets	48,957,650.57	47,149,190.38	46,677,208.18	48,322,195.71	49,649,877.47	53,288,935.95
Claims on General Government	23,436,731.10	27,178,997.27	23,436,731.10	27,346,114.63	27,594,898.33	28,469,425.94
Claims on Public Corporations	-	-	-	-	-	-
Claims on Private Sector	351,146.36	352,221.38	364,333.50	364,333.50	1,623,514.84	1,574,430.95
Claims on Domestic Banks	2,482,550.15	2,697,603.75	2,287,621.16	2,655,549.44	1,374,109.05	2,443,753.07
Claims on NBFIs	-	-	-	-	-	-
Unclassified Assets	22,138,520.24	22,139,585.02	22,218,875.61	22,410,426.90	39,916,586.86	41,140,042.96
<b>Total Assets</b>	<b>97,366,598.42</b>	<b>96,354,606.40</b>	<b>94,984,769.55</b>	<b>101,098,620.17</b>	<b>120,158,986.54</b>	<b>126,916,588.88</b>
	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16
<b>Liabilities</b>						
Reserve Money	23,429,013.07	23,499,978.02	25,175,398.59	27,393,398.99	26,496,765.52	29,438,603.80
Other Deposits	-	-	-	-	-	-
Restricted Reserves	-	-	-	-	-	-
Foreign Liabilities	24,001,764.86	23,921,447.96	24,001,764.86	24,255,510.72	24,266,962.89	25,062,556.95
Liabilities to General Government	15,584,459.20	15,294,280.92	13,780,553.66	13,398,886.74	13,616,861.41	13,783,190.00
Capital Accounts	15,642,849.36	15,288,046.19	15,034,373.96	14,921,905.84	14,149,521.65	14,693,969.93
Unclassified Liabilities	18,708,511.93	18,350,853.31	16,992,679.47	21,128,917.88	41,628,875.07	43,938,268.19
<b>Total Liabilities</b>	<b>97,366,598.42</b>	<b>96,354,606.40</b>	<b>94,984,770.55</b>	<b>101,098,620.17</b>	<b>120,158,986.54</b>	<b>126,916,588.88</b>
Vertical Check (Assets/Liabilities)	-	-	-	-	-	-

NBFIs: Non-Bank Financial Institutions  
Source: Central Bank of Liberia, Monrovia, Liberia

## MONEY AND BANKING

## CENTRAL BANK OF LIBERIA

### 1.3a: Sectoral Balance Sheet of Central Bank of Liberia - 2016 Cont'd.

'Thousands of Liberian Dollars

	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16
<b>Assets</b>						
Foreign Assets	50,903,329.16	52,268,177.06	50,468,940.15	49,467,888.80	50,446,493.92	57,816,784.87
Claims on General Government	28,177,916.73	29,343,953.55	29,343,953.55	29,635,462.75	30,218,481.16	30,801,499.57
Claims on Public Corporations	-	-	-	-	-	-
Claims on Private Sector	1,829,427.77	1,902,340.82	2,432,542.57	2,086,755.22	4,172,870.68	2,192,832.46
Claims on Domestic Banks	2,060,613.52	2,726,203.71	1,975,370.52	1,714,266.33	2,113,649.44	2,681,558.25
Claims on NBFIs	-	-	-	-	-	-
Unclassified Assets	40,757,382.36	43,200,848.41	43,942,975.69	44,244,156.28	43,411,403.51	44,266,327.98
<b>Total Assets</b>	<b>123,728,669.54</b>	<b>129,441,523.56</b>	<b>128,163,782.48</b>	<b>127,148,529.39</b>	<b>130,362,898.72</b>	<b>137,759,003.12</b>
	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16
<b>Liabilities</b>						
Reserve Money	26,452,192.75	28,768,105.10	26,257,431.04	25,196,125.67	25,216,129.68	26,614,621.59
Other Deposits	-	-	-	-	-	-
Restricted Reserves	-	-	-	-	-	-
Foreign Liabilities	24,797,358.93	25,858,151.02	25,858,151.02	26,123,349.04	26,653,745.08	27,184,141.13
Liabilities to General Government	15,397,872.80	15,881,679.62	17,244,844.93	16,262,241.37	17,418,862.30	17,771,885.09
Capital Accounts	14,352,142.10	15,827,303.53	15,714,743.70	15,744,860.83	16,313,092.01	20,344,333.20
Unclassified Liabilities	42,729,102.96	43,106,284.30	43,088,611.79	43,821,952.48	44,761,069.65	45,844,022.10
<b>Total Liabilities</b>	<b>123,728,669.54</b>	<b>129,441,523.56</b>	<b>128,163,782.48</b>	<b>127,148,529.39</b>	<b>130,362,898.72</b>	<b>137,759,003.12</b>
Vertical Check (Assets/Liabilities)	-	-	-	-	-	-

NBFIs: Non-Bank Financial Institutions

Source: Central Bank of Liberia, Monrovia, Liberia



## MONEY AND BANKING

## CENTRAL BANK OF LIBERIA

### 1.3b: Sectoral Balance Sheet of Central Bank of Liberia -2017

*'Thousands of Liberian Dollars*

	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17
<b>Assets</b>						
Foreign Assets	56,916,022.33	55,000,648.20	52,301,938.30	52,276,471.47	53,647,904.31	55,242,539.00
Claims on General Government	26,919,702.91	26,670,919.21	26,919,702.91	27,949,770.31	30,883,125.30	32,460,606.24
Claims on Public Corporations	-	-	-	-	-	-
Claims on Private Sector	2,213,748.32	2,219,377.56	2,019,484.27	1,886,751.80	1,998,539.18	2,005,911.07
Claims on Domestic Banks	1,840,836.17	1,056,935.25	1,148,235.30	2,347,785.34	2,357,620.76	1,797,258.99
Claims on NBFIs	-	-	-	-	-	-
Unclassified Assets	5,894,250.38	4,904,949.66	5,267,346.97	4,883,228.22	4,673,631.75	4,729,364.56
<b>Total Assets</b>	<b>93,784,560.11</b>	<b>89,852,829.87</b>	<b>87,656,707.74</b>	<b>89,344,007.14</b>	<b>93,560,821.31</b>	<b>96,235,679.86</b>
	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17
<b>Liabilities</b>						
Reserve Money	25,331,056.01	24,887,638.40	24,721,928.68	24,844,965.05	26,302,424.76	26,874,328.55
Other Deposits	-	-	-	-	-	-
Restricted Reserves	-	-	-	-	-	-
Foreign Liabilities	39,368,613.68	38,991,893.39	39,368,613.68	40,122,054.25	41,994,354.06	42,619,709.74
Liabilities to General Government	17,875,536.08	16,334,262.73	12,862,276.27	12,268,618.18	10,184,888.00	10,319,981.57
Capital Accounts	20,644,785.07	19,013,088.45	19,346,065.79	20,504,742.99	22,210,794.94	21,918,133.06
Unclassified Liabilities	(9,435,430.73)	(9,374,053.11)	(8,642,176.68)	(8,396,373.33)	(7,131,640.44)	(5,496,473.05)
<b>Total Liabilities</b>	<b>93,784,560.11</b>	<b>89,852,829.87</b>	<b>87,656,707.74</b>	<b>89,344,007.14</b>	<b>93,560,821.31</b>	<b>96,235,679.86</b>
Vertical Check (Assets/Liabilities)	-	-	-	-	-	-

*NBFIs: Non-Bank Financial Institutions*

*Source: Central Bank of Liberia, Monrovia, Liberia.*

## MONEY AND BANKING

## CENTRAL BANK OF LIBERIA

### 1.3b: Sectoral Balance Sheet of Central Bank of Liberia -2017 Cont'd

*Thousands of Liberian Dollars*

	<b>Jul-17</b>	<b>Aug-17</b>	<b>Sep-17</b>	<b>Oct-17</b>	<b>Nov-17</b>	<b>Dec-17</b>
<b>Assets</b>						
Foreign Assets	54,060,624.49	54,490,978.57	55,091,266.01	57,026,352.10	62,081,594.60	62,019,877.23
Claims on General Government	29,537,026.93	29,942,424.87	30,208,623.43	30,232,662.05	31,738,326.14	33,833,749.66
Claims on Public Corporations	-	-	-	-	-	-
Claims on Private Sector	2,026,547.61	972,699.24	973,409.03	848,037.89	1,021,539.56	563,825.81
Claims on Domestic Banks	3,128,463.95	3,697,723.00	4,450,542.50	3,911,319.02	4,158,101.30	4,141,017.26
Claims on NBFIs	-	-	-	-	-	-
Unclassified Assets	4,642,446.17	4,478,481.62	4,483,694.92	6,298,432.09	6,645,302.92	6,610,359.64
<b>Total Assets</b>	<b>93,395,109.16</b>	<b>93,582,307.31</b>	<b>95,207,535.89</b>	<b>98,316,803.15</b>	<b>105,644,864.53</b>	<b>107,168,829.59</b>
	<b>Jul-17</b>	<b>Aug-17</b>	<b>Sep-17</b>	<b>Oct-17</b>	<b>Nov-17</b>	<b>Dec-17</b>
<b>Liabilities</b>						
Reserve Money	26,450,539.71	27,601,391.96	30,389,025.13	30,924,933.07	31,680,544.34	32,469,677.51
Other Deposits	-	-	-	-	-	-
Restricted Reserves	-	-	-	-	-	-
Foreign Liabilities	43,158,419.75	43,945,765.14	44,348,855.85	44,974,211.52	50,030,808.61	50,006,892.05
Liabilities to General Government	10,872,237.48	9,245,106.49	7,492,681.83	7,669,845.24	7,875,508.79	9,019,432.88
Capital Accounts	22,907,062.41	21,721,763.69	22,144,533.35	24,017,397.40	28,681,919.67	28,208,572.59
Unclassified Liabilities	(9,993,150.19)	(8,931,719.97)	(9,167,560.26)	(9,269,584.08)	(12,623,916.89)	(12,535,745.44)
<b>Total Liabilities</b>	<b>93,395,109.16</b>	<b>93,582,307.31</b>	<b>95,207,535.89</b>	<b>98,316,803.15</b>	<b>105,644,864.53</b>	<b>107,168,829.59</b>
Vertical Check (Assets/Liabilities)	-	-	-	-	-	-

*NBFIs: Non-Bank Financial Institutions*

*Source: Central Bank of Liberia, Monrovia, Liberia.*

## MONEY AND BANKING

### 1.3c. Sectoral Balance Sheet of Central Bank of Liberia - 2018

*"Thousands of Liberian Dollars"*

	<b>Jan-18</b>	<b>Feb-18</b>	<b>Mar-18</b>	<b>Apr-18</b>	<b>May-18</b>	<b>Jun-18</b>
<b>Assets</b>						
Foreign Assets	61,549,869.29	65,483,002.91	68,940,027.72	65,259,666.75	67,901,007.21	71,532,584.19
Claims on General Government	33,161,237.26	35,073,769.13	32,406,914.36	34,999,595.84	36,755,583.38	39,512,109.59
Claims on Public Corporations	-	-	-	-	-	-
Claims on Private Sector	604,047.67	678,559.85	1,232,759.85	772,149.07	819,333.27	886,168.56
Claims on Domestic Banks	3,876,840.92	4,754,397.20	4,877,914.15	280,731.02	3,882,786.58	5,666,519.92
Claims on NBFIs	-	-	-	-	-	-
Unclassified Assets	6,407,622.68	6,779,115.02	6,906,570.59	6,964,123.93	7,323,282.40	7,586,655.05
<b>Total Assets</b>	<b>105,599,617.82</b>	<b>112,768,844.12</b>	<b>114,364,186.68</b>	<b>108,276,266.61</b>	<b>116,681,992.84</b>	<b>125,184,037.30</b>
	<b>Jan-18</b>	<b>Feb-18</b>	<b>Mar-18</b>	<b>Apr-18</b>	<b>May-18</b>	<b>Jun-18</b>
<b>Liabilities</b>						
Reserve Money	32,296,481.91	34,548,195.15	37,011,210.48	35,382,014.84	35,774,342.33	37,329,724.65
Other Deposits	-	-	-	-	-	-
Restricted Reserves	-	-	-	-	-	-
Foreign Liabilities	48,432,384.95	51,904,272.75	52,474,284.18	52,331,680.92	55,025,467.78	59,991,080.42
Liabilities to General Government	10,865,302.88	9,722,570.02	8,190,633.14	9,877,173.68	13,398,331.50	13,236,526.78
Capital Accounts	26,390,907.15	29,982,017.34	30,839,952.92	25,155,961.87	27,445,103.93	32,137,630.94
Unclassified Liabilities	(12,385,459.08)	(13,388,211.14)	(14,151,894.05)	(14,470,564.70)	(14,961,252.72)	(17,510,925.48)
<b>Total Liabilities</b>	<b>105,599,617.82</b>	<b>112,768,844.12</b>	<b>114,364,186.68</b>	<b>108,276,266.61</b>	<b>116,681,992.84</b>	<b>125,184,037.30</b>
Vertical Check (Assets/Liabilities)	-	-	-	-	-	-

*NBFIs: Non-Bank Financial Institutions*

*Source: Central Bank of Liberia, Monrovia, Liberia.*

## MONEY AND BANKING

## CENTRAL BANK OF LIBERIA

### 1.4a: Commercial Banks' Loans By Economic Sector - 2016

Thousands of Liberian Dollars

Sector	Jan-16		Feb-16		Mar-16		Apr-16		May-16		Jun-16	
	L\$	%	L\$	%	L\$	%	L\$	%	L\$	%	L\$	%
<b>1. Agriculture</b>	<b>2,644,108.80</b>	<b>7.54</b>	<b>2,489,484.25</b>	<b>7.09</b>	<b>2,437,390.00</b>	<b>6.93</b>	<b>3,001,435.53</b>	<b>8.34</b>	<b>2,283,454.67</b>	<b>6.88</b>	<b>2,433,806.71</b>	<b>6.93</b>
1.1 Rubber	834,128.71	2.38	709,148.36	2.02	503,281.65	1.43	537,298.97	1.49	528,828.56	1.59	395,980.55	1.13
1.2 Forestry	466,210.93	1.33	465,897.62	1.33	363,813.62	1.03	934,310.16	2.60	305,888.16	0.92	480,342.56	1.37
1.3 Fishery	441,963.63	1.26	451,323.50	1.29	485,894.50	1.38	423,553.50	1.18	470,403.50	1.42	416,367.00	1.19
1.4 Others	901,805.52	2.57	863,114.77	2.46	1,084,400.23	3.08	1,106,272.90	3.08	978,334.46	2.95	1,141,116.61	3.25
<b>2. Mining &amp; Quarrying</b>	<b>144,692.44</b>	<b>0.41</b>	<b>159,823.00</b>	<b>0.46</b>	<b>148,329.50</b>	<b>0.42</b>	<b>166,255.50</b>	<b>0.46</b>	<b>709,033.50</b>	<b>2.13</b>	<b>586,942.50</b>	<b>1.97</b>
2.1 Iron Ore	-	-	-	-	-	-	10,156.50	0.03	554,398.50	1.67	532,885.50	1.52
2.2 Quarrying	144,692.44	0.41	159,823.00	0.46	148,329.50	0.42	156,099.00	0.43	154,635.00	0.47	52,920.00	0.15
2.3 Others	-	-	-	-	-	-	-	-	-	-	1,137.00	0.30
<b>3. Manufacturing</b>	<b>1,212,609.29</b>	<b>3.46</b>	<b>1,175,546.23</b>	<b>3.35</b>	<b>1,132,265.29</b>	<b>3.22</b>	<b>1,270,705.35</b>	<b>3.53</b>	<b>1,065,399.76</b>	<b>3.21</b>	<b>1,083,574.17</b>	<b>3.09</b>
<b>4. Construction</b>	<b>5,567,200.57</b>	<b>15.88</b>	<b>5,579,780.74</b>	<b>15.90</b>	<b>5,349,453.91</b>	<b>15.21</b>	<b>5,513,245.74</b>	<b>15.33</b>	<b>5,183,133.59</b>	<b>15.61</b>	<b>5,611,596.20</b>	<b>15.99</b>
4.1 Mortgage Loans	1,053,528.57	3.01	1,062,298.25	3.03	254,648.00	0.72	737,743.46	2.05	712,824.28	2.15	273,754.22	0.78
4.2 Home Improvement	53,801.51	0.15	64,707.50	0.18	54,933.50	0.16	52,887.00	0.15	59,292.00	0.18	77,962.50	0.22
4.3 Road Construction	1,656,519.00	4.73	2,014,004.00	5.74	0.00	0.00	1,293,535.50	3.60	1,120,229.00	3.37	-	-
4.4 Others	2,803,351.50	8.00	2,438,770.99	6.95	5,039,872.42	14.33	3,429,079.79	9.53	3,290,788.31	9.91	5,259,879.49	14.98
<b>5. Trans., Storage &amp; Comm.</b>	<b>2,799,799.68</b>	<b>7.99</b>	<b>2,635,369.79</b>	<b>7.51</b>	<b>2,611,067.35</b>	<b>7.42</b>	<b>2,282,579.60</b>	<b>6.34</b>	<b>2,454,880.96</b>	<b>7.39</b>	<b>2,384,510.09</b>	<b>6.79</b>
5.1 Transportation	609,631.22	1.74	609,709.72	1.74	642,347.55	1.83	598,306.74	1.66	586,534.26	1.77	513,495.66	1.46
5.2 Storage	-	-	-	-	-	-	-	-	-	-	-	-
5.3 Oil & Gas	452,681.00	1.29	447,251.00	1.27	444,536.00	1.26	212,005.50	0.59	451,552.50	1.36	456,151.50	1.30
5.4 Communication	1,737,487.46	4.96	1,578,409.07	4.50	1,524,183.81	4.33	1,472,267.37	4.09	1,416,794.20	4.27	1,414,862.94	4.03
<b>6. Trade, Hotel &amp; Rest.</b>	<b>14,932,757.99</b>	<b>42.59</b>	<b>14,986,804.79</b>	<b>42.70</b>	<b>14,634,791.15</b>	<b>41.60</b>	<b>14,505,415.64</b>	<b>40.32</b>	<b>12,901,421.12</b>	<b>38.84</b>	<b>13,729,405.16</b>	<b>39.11</b>
6.1 Diamond trade	81,718.79	0.23	73,732.16	0.21	606,744.58	1.72	87,814.38	0.24	-	-	-	-
6.2 Other trade	14,334,442.74	40.89	14,400,250.01	41.03	13,642,047.31	38.78	13,998,167.47	38.91	12,114,875.14	36.48	13,315,210.10	37.93
6.3 Hotels	409,395.66	1.17	398,252.03	1.13	318,063.42	0.90	345,072.24	0.96	647,861.98	1.95	363,593.48	1.04
6.4 Restaurants	107,200.80	0.31	114,570.60	0.33	67,935.85	0.19	74,361.55	0.21	138,684.01	0.42	50,601.59	0.14
<b>7. Others</b>	<b>7,756,988.01</b>	<b>22.13</b>	<b>8,072,805.30</b>	<b>23.00</b>	<b>8,864,861.92</b>	<b>25.20</b>	<b>9,235,689.57</b>	<b>25.67</b>	<b>8,615,252.42</b>	<b>25.94</b>	<b>9,273,226.57</b>	<b>26.42</b>
7.1 Services	2,042,700.42	5.83	1,990,632.57	5.67	2,422,830.46	6.89	2,502,718.78	6.96	2,006,123.71	6.04	2,424,670.79	6.91
7.2 Personal	3,296,198.35	9.40	3,556,903.22	10.13	3,931,700.37	11.18	4,107,408.37	11.42	3,774,564.00	11.36	4,139,520.50	11.79
7.3 GOL	845,722.50	2.41	825,052.50	2.35	778,037.50	2.21	757,733.50	2.11	729,840.00	2.20	720,892.00	2.05
7.4 Central Bank of Liberia	-	-	-	-	-	-	-	-	-	-	-	-
7.5 Public Corporations	250,421.54	0.71	242,114.00	0.69	243,132.00	0.69	245,608.50	0.68	245,415.00	0.74	253,226.00	0.72
7.6 Others	1,321,945.20	3.77	1,458,103.02	4.15	1,489,161.60	4.23	1,622,220.43	4.51	1,859,309.71	5.60	1,734,917.28	4.94
<b>TOTAL</b>	<b>35,058,156.77</b>	<b>100.00</b>	<b>35,099,614.10</b>	<b>100.00</b>	<b>35,178,159.11</b>	<b>100.00</b>	<b>35,975,326.92</b>	<b>100.00</b>	<b>33,212,576.01</b>	<b>100.00</b>	<b>35,101,924.39</b>	<b>100.00</b>

Source : Central Bank of Liberia, Monrovia, Liberia.

**MONEY AND BANI**
**CENTRAL BANK OF LIBERIA**
**1.4a: Commercial Banks' Loans By Economic Sector - 2016 Cont'd.**
*Thousands of Liberian Dollars*

Sector	Jul-16		Aug-16		Sep-16		Oct-16		Nov-16		Dec-16	
	L\$	%	L\$	%	L\$	%	L\$	%	L\$	%	L\$	%
<b>1. Agriculture</b>	<b>2,412,958.65</b>	<b>6.99</b>	<b>3,070,131.20</b>	<b>8.32</b>	<b>2,774,993.47</b>	<b>7.40</b>	<b>2,521,284.47</b>	<b>6.67</b>	<b>1,674,034.46</b>	<b>4.27</b>	<b>1,793,905.06</b>	<b>4.40</b>
1.1 Rubber	456,864.21	1.32	623,109.27	1.69	748,655.65	2.00	543,185.25	1.44	508,438.72	1.30	354,325.09	0.87
1.2 Forestry	405,419.74	1.17	804,768.90	2.18	416,617.50	1.11	352,975.50	0.93	126,001.26	0.32	410,866.13	1.01
1.3 Fishery	375,950.00	1.09	502,640.50	1.36	1,189,010.32	3.17	465,905.00	1.23	474,616.99	1.21	444,177.79	1.09
1.4 Others	1,174,724.71	3.40	1,139,612.53	3.09	420,710.00	1.12	1,159,218.72	3.07	564,977.49	1.44	584,536.05	1.44
<b>2. Mining &amp; Quarrying</b>	<b>621,494.50</b>	<b>1.80</b>	<b>173,550.00</b>	<b>0.47</b>	<b>160,193.50</b>	<b>0.43</b>	<b>631,779.00</b>	<b>1.67</b>	<b>32,537.34</b>	<b>0.08</b>	<b>47,931.05</b>	<b>0.12</b>
2.1 Iron Ore	471,894.50	1.37	6,630.00	0.02	105,886.00	0.28	468,367.50	1.24	-	-	-	-
2.2 Quarrying	52,360.00	0.15	54,502.50	0.15	54,307.50	0.14	163,411.50	0.43	32,537.34	0.08	47,931.05	0.12
2.3 Others	97,240.00	0.28	112,417.50	0.30	-	-	-	-	-	-	-	-
<b>3. Manufacturing</b>	<b>1,169,039.20</b>	<b>3.39</b>	<b>1,287,652.58</b>	<b>3.49</b>	<b>1,388,602.58</b>	<b>3.70</b>	<b>1,262,762.55</b>	<b>3.34</b>	<b>441,572.36</b>	<b>1.13</b>	<b>2,193,867.67</b>	<b>5.39</b>
<b>4. Construction</b>	<b>5,500,172.87</b>	<b>15.93</b>	<b>5,712,389.52</b>	<b>15.48</b>	<b>5,715,215.90</b>	<b>15.23</b>	<b>5,684,246.59</b>	<b>15.05</b>	<b>5,023,508.80</b>	<b>12.80</b>	<b>4,330,616.48</b>	<b>10.63</b>
4.1 Mortgage Loans	260,689.22	0.75	356,371.98	0.97	525,824.45	1.40	893,762.19	2.37	57,088.43	0.15	54,571.60	0.13
4.2 Home Improvement	67,881.00	0.20	584,220.00	1.58	454,252.50	1.21	96,037.50	0.25	287,125.10	0.73	151,457.61	0.37
4.3 Road Construction	0.00	0.00	2,156,418.50	5.84	2,151,630.50	5.74	2,167,759.00	5.74	1,383,319.07	3.52	60,808.23	0.15
4.4 Others	5,171,602.65	14.98	2,615,379.04	7.09	2,583,508.45	6.89	2,526,687.91	6.69	3,295,976.20	8.40	4,063,779.05	9.98
<b>5. Trans., Storage &amp; Comm</b>	<b>2,340,512.45</b>	<b>6.78</b>	<b>2,818,534.46</b>	<b>7.64</b>	<b>3,075,082.00</b>	<b>8.20</b>	<b>2,246,336.13</b>	<b>5.95</b>	<b>1,738,230.39</b>	<b>4.43</b>	<b>2,521,490.59</b>	<b>6.19</b>
5.1 Transportation	459,172.04	1.33	883,663.14	2.39	916,044.23	2.44	898,494.61	2.38	258,137.88	0.66	701,145.44	1.72
5.2 Storage	-	-	-	-	-	-	-	-	-	-	4,944.25	0.01
5.3 Oil & Gas	451,324.50	1.31	484,770.00	1.31	921,180.00	2.46	283,187.50	0.75	1,175,351.15	2.99	1,466,070.73	3.60
5.4 Communication	1,430,015.91	4.14	1,450,101.33	3.93	1,237,857.78	3.30	1,064,654.02	2.82	304,741.36	0.78	349,330.18	0.86
<b>6. Trade, Hotel &amp; Rest.</b>	<b>13,528,116.20</b>	<b>39.18</b>	<b>14,685,103.78</b>	<b>39.80</b>	<b>14,505,425.25</b>	<b>38.66</b>	<b>15,289,494.69</b>	<b>40.47</b>	<b>15,281,249.49</b>	<b>38.93</b>	<b>11,473,883.50</b>	<b>28.17</b>
6.1 Diamond trade	-	-	-	-	-	-	-	-	99,968.22	0.25	19,508.83	0.05
6.2 Other trade	13,047,109.97	37.78	14,077,660.50	38.15	13,930,630.50	37.13	14,803,699.50	39.19	14,821,107.01	37.76	10,717,450.73	26.31
6.3 Hotels	393,462.96	1.14	465,300.58	1.26	479,703.93	1.28	438,276.19	1.16	232,120.08	0.59	638,186.15	1.57
6.4 Restaurants	87,543.28	0.25	142,142.70	0.39	95,090.83	0.25	47,519.01	0.13	94,149.44	0.24	98,737.80	0.24
<b>7. Others</b>	<b>8,959,531.43</b>	<b>25.95</b>	<b>9,151,130.96</b>	<b>24.80</b>	<b>9,897,832.42</b>	<b>26.38</b>	<b>10,142,431.90</b>	<b>26.85</b>	<b>15,014,349.49</b>	<b>38.25</b>	<b>18,366,617.59</b>	<b>45.10</b>
7.1 Services	2,370,726.67	6.87	2,298,182.62	6.23	3,709,908.75	9.89	2,782,717.80	7.37	1,370,290.20	3.49	1,361,306.68	3.34
7.2 Personal	3,284,136.74	9.51	3,350,396.90	9.08	3,192,643.80	8.51	4,427,655.88	11.72	2,800,079.87	7.13	5,040,414.41	12.38
7.3 GOL	680,836.50	1.97	677,696.00	1.84	665,914.50	1.77	644,885.00	1.71	0.00	-	-	-
7.4 Central Bank of Liberia	-	-	-	-	-	-	-	-	-	-	-	-
7.5 Public Corporations	739,470.50	2.14	1,333,137.58	3.61	598,371.55	1.59	387,699.00	1.03	33,904.74	0.09	40,604.72	0.10
7.6 Others	1,884,361.03	5.46	1,491,717.87	4.04	1,730,993.82	4.61	1,899,474.22	5.03	10,810,074.68	27.54	11,924,291.78	29.28
<b>TOTAL</b>	<b>34,531,825.29</b>	<b>100.00</b>	<b>36,898,492.48</b>	<b>100.00</b>	<b>37,517,345.10</b>	<b>100.00</b>	<b>37,778,335.32</b>	<b>100.00</b>	<b>39,249,266.07</b>	<b>100.00</b>	<b>40,728,311.93</b>	<b>100.00</b>

*Source : Central Bank of Liberia, Monrovia, Liberia*

**MONEY AND BANKING**
**CENTRAL BANK OF LIBERIA**
**1.4b. Commercial Banks' Loans by Economic Sector - 2017**
*In Thousands of Liberian Dollars*

Sector	Jan-17		Feb-17		Mar-17		Apr-17		May-17		Jun-17	
	Amount	Share	Amount	Share	Amount	Share	Amount	Share	Amount	Share	Amount	Share
<b>1.0 AGRICULTURE</b>	<b>1,458,709.55</b>	<b>3.59</b>	<b>1,755,194.43</b>	<b>4.14</b>	<b>1,454,959.09</b>	<b>3.37</b>	<b>1,005,218.30</b>	<b>2.27</b>	<b>1,382,603.64</b>	<b>2.93</b>	<b>1,328,014.05</b>	<b>2.78</b>
1.1 Fishery	321,647.87	0.79	355,257.30	0.84	238,319.12	0.55	-	-	255,632.19	0.54	448,382.55	0.94
1.2 Rubber	288,606.80	0.71	227,490.05	0.54	333,186.17	0.77	359,413.14	0.81	485,983.36	1.03	83,119.47	0.17
1.3 Forestry	331,602.54	0.82	608,436.25	1.44	344,444.57	0.80	330,670.24	0.75	78,657.14	0.17	103,129.78	0.22
1.4 Others	516,852.35	1.27	564,010.83	1.33	539,009.23	1.25	315,134.92	0.71	562,330.95	1.19	693,382.25	1.45
<b>2.0 EXTRACTIVE</b>	<b>181,648.37</b>	<b>0.45</b>	<b>79,385.46</b>	<b>0.19</b>	<b>215,373.83</b>	<b>0.50</b>	<b>200,493.68</b>	<b>0.45</b>	<b>113,493.30</b>	<b>0.24</b>	<b>170,614.35</b>	<b>0.36</b>
2.1 Iron ore	-	-	-	-	-	-	-	-	-	-	-	-
2.2 Diamond	-	-	18,003.37	0.04	90,503.92	0.21	49,375.86	0.11	31,475.65	0.07	31,474.11	0.07
2.3 Gold	-	-	-	-	-	-	-	-	-	-	4,125.00	0.01
2.4 Quarrying	132,474.85	0.33	16,874.76	0.04	95,348.47	0.22	114,035.84	0.26	81,050.93	0.17	88,791.95	0.19
2.5 Others	49,173.52	0.12	44,507.33	0.11	29,521.44	0.07	37,081.98	0.08	966.72	0.00	46,223.29	0.10
<b>3.0 MANUFACTURING</b>	<b>1,012,806.66</b>	<b>2.49</b>	<b>579,337.11</b>	<b>1.37</b>	<b>677,811.32</b>	<b>1.57</b>	<b>587,214.32</b>	<b>1.32</b>	<b>724,222.13</b>	<b>1.53</b>	<b>515,774.81</b>	<b>1.08</b>
3.1 Furniture	7,298.28	0.02	2,720.11	0.01	1,826.24	0.00	6,222.03	0.01	2,292.59	0.00	2,234.96	0.00
3.2 Beverages	64,582.44	0.16	65,441.44	0.15	236,578.16	0.55	54,333.50	0.12	286,279.73	0.61	61,284.61	0.13
3.3 Equipment	88,921.52	0.22	4,404.53	0.01	6,004.65	0.01	5,799.01	0.01	7,672.29	0.02	7,321.72	0.02
3.4 Others	852,004.42	2.10	506,771.03	1.20	433,402.27	1.00	520,859.78	1.17	427,977.52	0.91	444,933.52	0.93
<b>4.0 CONSTRUCTION</b>	<b>5,057,288.20</b>	<b>12.44</b>	<b>4,077,487.42</b>	<b>9.62</b>	<b>4,546,894.93</b>	<b>10.54</b>	<b>5,147,329.03</b>	<b>11.61</b>	<b>4,885,942.26</b>	<b>10.35</b>	<b>5,133,978.92</b>	<b>10.76</b>
4.1 Commercial mortgage	1,446.47	0.00	61,887.22	0.15	7,791.65	0.02	14,473.56	0.03	9,034.03	0.02	739.30	0.00
4.2 Home mortgage	617,373.63	1.52	354,893.40	0.84	447,058.48	1.04	534,830.96	1.21	456,122.27	0.97	421,520.54	0.88
4.3 Road construction	1,194,830.20	2.94	1,178,486.84	2.78	1,687,120.45	3.91	1,726,001.02	3.89	203,036.47	0.43	160,696.50	0.34
4.4 Other construction	3,243,637.90	7.98	2,482,219.96	5.86	2,404,924.35	5.57	2,872,023.49	6.48	4,217,749.49	8.93	4,551,022.58	9.54
<b>5.0 SERVICES</b>	<b>2,091,036.47</b>	<b>5.14</b>	<b>2,835,812.13</b>	<b>6.69</b>	<b>5,641,351.83</b>	<b>13.07</b>	<b>5,496,315.60</b>	<b>12.40</b>	<b>5,248,728.31</b>	<b>11.12</b>	<b>4,472,286.31</b>	<b>9.38</b>
5.1 Transportation	440,474.54	1.08	621,448.89	1.47	872,537.68	2.02	934,398.43	2.11	522,909.34	1.11	312,008.66	0.65
5.2 Storage	10,179.03	0.03	-	-	-	-	4,167.88	0.01	4,207.60	0.01	4,191.92	0.01
5.3 Communication	224,567.44	0.55	376,662.40	0.89	593,599.29	1.38	619,546.14	1.40	732,872.75	1.55	70,855.47	0.15
5.4 Hotels	420,138.46	1.03	325,697.87	0.77	251,257.88	0.58	192,404.17	0.43	260,059.78	0.55	239,774.91	0.50
5.5 Bar and restaurant	72,710.98	0.18	94,957.58	0.22	83,937.55	0.19	58,569.47	0.13	78,554.93	0.17	81,644.14	0.17
5.6 Other services	922,966.03	2.27	1,417,045.39	3.34	3,840,019.43	8.90	3,687,229.51	8.32	3,650,123.91	7.73	3,763,811.21	7.89
<b>6.0 TRADE</b>	<b>30,864,811.41</b>	<b>75.90</b>	<b>33,042,886.05</b>	<b>77.99</b>	<b>30,618,176.98</b>	<b>70.95</b>	<b>16,097,109.24</b>	<b>36.31</b>	<b>15,961,380.96</b>	<b>33.81</b>	<b>8,512,245.92</b>	<b>17.85</b>
6.1 Diamond	30,887.07	0.08	1,828.25	0.00	929.76	0.00	296.80	0.00	-	-	-	-
6.2 Gold	283,563.89	0.70	-	-	323,211.20	0.75	-	-	337,659.33	0.72	621.36	0.00
6.3 Other trade	15,307,289.86	37.64	10,376,079.17	24.49	14,093,748.13	32.66	16,096,812.44	36.31	15,623,721.63	33.09	8,511,624.56	17.84
6.4 Personal	2,941,153.19	7.23	3,155,442.57	7.45	7,816,461.82	18.11	6,895,426.75	15.55	11,078,774.20	23.47	20,122,541.76	42.19
6.5 GOL	7,576.25	0.02	2,060.00	0.00	408,374.72	0.95	397,615.54	0.90	709,102.90	1.50	5,040.82	0.01
6.6 Central Bank of Liberia	-	-	-	-	-	-	-	-	-	-	-	-
6.7 Public Corporations	66,258.23	0.16	-	-	158,230.80	0.37	85,300.32	0.19	367,497.88	0.78	16,824.16	0.04
6.8 Oil and Gas	1,244,177.75	3.06	1,437,110.82	3.39	1,535,677.68	3.56	1,259,400.98	2.84	1,617,644.91	3.43	809,683.77	1.70
6.9 Others	10,983,905.20	27.01	18,070,365.24	42.65	6,281,542.87	14.56	7,161,053.43	16.15	5,122,872.34	10.85	6,612,977.25	13.86
<b>TOTAL</b>	<b>40,666,300.64</b>	<b>100.00</b>	<b>42,370,102.60</b>	<b>100.00</b>	<b>43,154,567.98</b>	<b>100.00</b>	<b>44,332,477.19</b>	<b>100.00</b>	<b>47,212,262.83</b>	<b>100.00</b>	<b>47,699,982.12</b>	<b>100.00</b>

*Source: Central Bank of Liberia, Monrovia, Liberia.*

# MONEY AND BANKING

# CENTRAL BANK OF LIBERIA

## 1.4b. Commercial Banks' Loans by Economic Sector - 2017 Cont'd.

In Thousands of Liberian Dollars

Sector	Jul-17		Aug-17		Sep-17		Oct-17		Nov-17		Dec-17	
	Amount	Share	Amount	Share	Amount	Share	Amount	Share	Amount	Share	Amount	Share
<b>1.0 AGRICULTURE</b>	<b>1,228,275.92</b>	<b>2.56</b>	<b>1,664,619.08</b>	<b>3.42</b>	<b>2,416,712.44</b>	<b>4.79</b>	<b>2,465,400.46</b>	<b>4.78</b>	<b>2,886,226.17</b>	<b>5.41</b>	<b>2,699,843.74</b>	<b>4.94</b>
1.1 Fishery	102,475.41	0.21	153,258.53	0.31	378,731.36	0.75	496,755.40	0.96	595,049.87	1.12	550,611.37	1.01
1.2 Rubber	224,670.53	0.47	193,920.93	0.40	652,255.32	1.29	402,307.21	0.78	379,812.30	0.71	405,123.86	0.74
1.3 Forestry	418,234.79	0.87	719,884.14	1.48	720,297.82	1.43	613,750.58	1.19	990,121.78	1.86	854,556.02	1.56
1.4 Others	482,895.19	1.01	597,555.48	1.23	665,427.94	1.32	952,587.27	1.85	921,242.22	1.73	889,552.49	1.63
<b>2.0 EXTRACTIVE</b>	<b>155,805.74</b>	<b>0.33</b>	<b>32,169.60</b>	<b>0.07</b>	<b>609,809.99</b>	<b>1.21</b>	<b>264,046.05</b>	<b>0.51</b>	<b>161,416.92</b>	<b>0.30</b>	<b>121,359.67</b>	<b>0.22</b>
2.1 Iron ore	-	-	-	-	-	-	-	-	-	-	-	-
2.2 Diamond	72,346.78	0.15	-	-	-	-	-	-	-	-	-	-
2.3 Gold	-	-	-	-	-	-	-	-	44.76	0.00	-	-
2.4 Quarrying	63,406.42	0.13	12,950.88	0.03	111,692.53	0.22	184,149.71	0.36	110,444.63	0.21	121,359.67	0.22
2.5 Others	20,052.54	0.04	19,218.72	0.04	498,117.46	0.99	79,896.34	0.15	50,927.53	0.10	-	-
<b>3.0 MANUFACTURING</b>	<b>363,109.85</b>	<b>0.76</b>	<b>505,056.09</b>	<b>1.04</b>	<b>971,141.98</b>	<b>1.93</b>	<b>614,589.18</b>	<b>1.19</b>	<b>847,175.58</b>	<b>1.59</b>	<b>1,684,100.86</b>	<b>3.08</b>
3.1 Furniture	7,891.44	0.02	2,402.62	0.00	32,840.47	0.07	2,689.83	0.01	8,487.65	0.02	-	-
3.2 Beverages	57,257.20	0.12	215,594.05	0.44	424,139.36	0.84	280,197.84	0.54	245,504.40	0.46	482,726.63	0.88
3.3 Equipment	20,743.23	0.04	7,077.28	0.01	16,024.83	0.03	4,709.23	0.01	10,742.45	0.02	-	-
3.4 Others	277,217.98	0.58	279,982.14	0.58	498,137.32	0.99	326,992.28	0.63	582,441.08	1.09	1,201,374.23	2.20
<b>4.0 CONSTRUCTION</b>	<b>2,739,283.55</b>	<b>5.72</b>	<b>5,355,441.59</b>	<b>11.00</b>	<b>4,748,911.55</b>	<b>9.42</b>	<b>4,702,615.37</b>	<b>9.12</b>	<b>7,154,329.36</b>	<b>13.41</b>	<b>4,464,994.50</b>	<b>8.17</b>
4.1 Commercial	5,117.11	0.01	2,602.82	0.01	518.56	0.00	11,841.68	0.02	245,115.41	0.46	11,622.95	0.02
4.2 Home mortgage	487,359.03	1.02	472,760.64	0.97	526,596.00	1.04	528,347.69	1.02	639,378.49	1.20	736,845.45	1.35
4.3 Road construction	21,624.47	0.05	121,930.81	0.25	111,810.46	0.22	121,119.01	0.23	123,650.70	0.23	749,077.43	1.37
4.4 Other	2,225,182.94	4.65	4,758,147.32	9.78	4,109,986.53	8.15	4,041,306.99	7.84	6,146,184.76	11.52	2,967,448.67	5.43
<b>5.0 SERVICES</b>	<b>3,666,502.30</b>	<b>7.66</b>	<b>4,644,765.28</b>	<b>9.54</b>	<b>4,667,418.97</b>	<b>9.26</b>	<b>3,936,803.30</b>	<b>7.64</b>	<b>7,098,480.09</b>	<b>13.31</b>	<b>7,957,875.66</b>	<b>14.55</b>
5.1 Transportation	683,528.74	1.43	857,582.37	1.76	360,223.59	0.71	274,452.81	0.53	887,602.81	1.66	1,069,056.81	1.96
5.2 Storage	3,869.80	0.01	3,826.27	0.01	4,448.53	0.01	3,864.62	0.01	11.33	0.00	-	-
5.3 Communication	528,976.76	1.10	422,462.33	0.87	298,133.47	0.59	488,729.60	0.95	723,567.82	1.36	1,022,312.62	1.87
5.4 Hotels	202,890.35	0.42	125,870.07	0.26	274,749.68	0.54	225,807.65	0.44	337,307.72	0.63	296,721.66	0.54
5.5 Bar and	140,233.09	0.29	168,167.37	0.35	235,259.12	0.47	230,843.06	0.45	21,375.04	0.04	194,855.78	0.36
5.6 Other services	2,107,003.56	4.40	3,066,856.87	6.30	3,494,604.58	6.93	2,713,105.56	5.26	5,128,615.37	9.61	5,374,928.79	9.83
<b>6.0 TRADE</b>	<b>12,084,105.02</b>	<b>25.23</b>	<b>12,048,836.26</b>	<b>24.75</b>	<b>11,038,309.04</b>	<b>21.89</b>	<b>12,127,485.01</b>	<b>23.52</b>	<b>17,860,893.73</b>	<b>33.48</b>	<b>16,575,306.99</b>	<b>30.31</b>
6.1 Diamond	-	-	-	-	-	-	-	-	22.66	0.00	-	-
6.2 Gold	379.36	0.00	401.28	0.00	-	-	2,660.18	0.01	519.84	0.00	984.15	0.00
6.3 Other trade	12,083,725.66	25.23	12,048,434.98	24.75	11,038,309.04	21.89	12,124,824.83	23.52	17,860,351.23	33.48	16,574,322.84	30.31
6.4 Personal	19,048,822.42	39.78	19,032,626.27	39.10	6,623,783.34	13.14	7,241,173.44	14.04	8,178,706.46	15.33	13,556,584.42	24.79
6.5 GOL	426,456.17	0.89	22,690.70	0.05	-	-	-	-	1,049,120.85	1.97	-	-
6.6 Central Bank of	-	-	-	-	-	-	-	-	1,700.28	0.00	-	-
6.7 Public	38,733.74	0.08	1,125.42	0.00	456,031.35	0.90	447,767.17	0.87	1,871.09	0.00	895,509.60	1.64
6.8 Oil and Gas	1,309,695.87	2.73	1,480,539.89	3.04	1,934,704.46	3.84	2,178,318.03	4.22	3,345,997.48	6.27	2,801,697.17	5.12
6.9 Others	6,827,851.41	14.26	3,888,815.40	7.99	16,949,707.57	33.62	17,581,494.44	34.10	4,756,817.99	8.92	3,921,173.48	7.17
<b>TOTAL</b>	<b>47,888,641.99</b>	<b>100.00</b>	<b>48,676,685.58</b>	<b>100.00</b>	<b>50,416,530.69</b>	<b>100.00</b>	<b>51,559,692.45</b>	<b>100.00</b>	<b>53,342,736.00</b>	<b>100.00</b>	<b>54,678,446.09</b>	<b>100.00</b>

Source : Central Bank of Liberia, Monrovia, Liberia.

**MONEY AND BANKING**

**CENTRAL BANK OF LIBERIA**

**1.4c. Commercial Banks' Loans by Economic Sector 2018**

*In Thousands of Liberian Dollars*

Sector	Jan-18		Feb-18		Mar-18		Apr-18		May-18		Jun-18	
	Amount	Share	Amount	Share	Amount	Share	Amount	Share	Amount	Share	Amount	Share
<b>1.0 AGRICULTURE</b>	<b>2,723,911.08</b>	<b>5.20</b>	<b>3,277,188.64</b>	<b>5.84</b>	<b>3,745,164.95</b>	<b>6.60</b>	<b>2,843,294.14</b>	<b>5.06</b>	<b>3,356,995.44</b>	<b>5.57</b>	<b>4,740,042.62</b>	<b>6.75</b>
1.1 Fishery	612,507.75	1.20	909,364.26	1.62	859,228.61	1.51	837,335.50	1.49	931,683.18	1.55	1,457,112.79	2.08
1.2 Rubber	379,895.75	0.70	413,875.23	0.74	853,855.25	1.50	420,836.12	0.75	823,449.56	1.37	960,256.82	1.37
1.3 Forestry	679,669.16	1.30	893,617.42	1.59	657,842.96	1.16	424,547.96	0.75	743,765.02	1.23	727,155.20	1.04
1.4 Others	1,051,838.42	2.00	1,060,331.73	1.89	1,374,238.13	2.42	1,160,574.56	2.06	858,097.68	1.42	1,595,517.81	2.27
<b>2.0 EXTRACTIVE</b>	<b>230,946.19</b>	<b>0.40</b>	<b>115,102.09</b>	<b>0.20</b>	<b>245,858.19</b>	<b>0.43</b>	<b>398,642.61</b>	<b>0.71</b>	<b>330,354.04</b>	<b>0.55</b>	<b>440,922.43</b>	<b>0.63</b>
2.1 Iron ore	-	-	-	-	255.67	0.00	118.57	0.00	-	-	-	-
2.2 Diamond	-	-	-	-	-	-	-	-	-	-	-	-
2.3 Gold	-	-	-	-	258.31	0.00	114.61	0.00	-	-	-	-
2.4 Quarrying	137,208.10	0.30	31,402.49	0.06	212,825.03	0.38	394,885.38	0.70	128,975.51	0.21	352,585.10	0.50
2.5 Others	93,738.09	0.20	83,699.60	0.15	32,519.18	0.06	3,524.05	0.01	201,378.53	0.33	88,337.33	0.13
<b>3.0 MANUFACTURING</b>	<b>1,536,810.73</b>	<b>2.90</b>	<b>1,861,180.85</b>	<b>3.31</b>	<b>2,094,568.44</b>	<b>3.69</b>	<b>1,883,070.81</b>	<b>3.35</b>	<b>2,441,403.82</b>	<b>4.05</b>	<b>2,983,131.29</b>	<b>4.25</b>
3.1 Furniture	2,716.31	-	-	-	905.44	0.00	-	-	-	-	-	-
3.2 Beverages	250,347.07	0.50	347,945.97	0.62	379,148.27	0.67	337,164.91	0.60	346,604.51	0.58	411,669.83	0.59
3.3 Equipment	4,810.34	-	-	-	1,603.45	0.00	-	-	7,000.00	0.01	6,740.48	0.01
3.4 Others	1,278,937.01	2.40	1,513,234.88	2.69	1,712,911.29	3.02	1,545,905.90	2.75	2,087,799.31	3.46	2,564,720.98	3.65
<b>4.0 CONSTRUCTION</b>	<b>4,502,298.49</b>	<b>8.60</b>	<b>4,242,130.80</b>	<b>7.55</b>	<b>7,587,881.03</b>	<b>13.37</b>	<b>6,950,201.30</b>	<b>12.36</b>	<b>8,433,511.21</b>	<b>13.99</b>	<b>7,274,986.41</b>	<b>10.37</b>
4.1 Commercial mortgage	5,162.37	-	3,188.52	0.01	665.54	0.00	-	-	231,314.07	0.38	208,576.63	0.30
4.2 Home mortgage	288,690.36	0.60	472,964.26	0.84	1,538,097.78	2.71	2,380,571.09	4.23	1,622,653.53	2.69	2,357,629.12	3.36
4.3 Road construction	81,261.43	0.20	85,544.90	0.15	2,917,650.04	5.14	1,206,938.65	2.15	3,554,946.74	5.90	1,060,026.29	1.51
4.4 Other construction	4,127,184.33	7.90	3,680,433.12	6.55	3,131,467.67	5.52	3,362,691.56	5.98	3,024,596.87	5.02	3,648,754.37	5.20
<b>5.0 SERVICES</b>	<b>6,086,960.27</b>	<b>11.60</b>	<b>6,538,821.08</b>	<b>11.64</b>	<b>7,052,657.21</b>	<b>12.43</b>	<b>6,812,896.45</b>	<b>12.11</b>	<b>6,772,999.19</b>	<b>11.24</b>	<b>7,603,469.92</b>	<b>10.83</b>
5.1 Transportation	570,106.67	1.10	863,171.26	1.54	552,860.09	0.97	474,138.15	0.84	378,732.50	0.63	521,011.56	0.74
5.2 Storage	3,936.90	-	-	-	14,870.86	0.03	3,962.74	0.01	-	-	-	-
5.3 Communication	703,325.90	1.30	737,695.11	1.31	724,360.40	1.28	770,664.15	1.37	742,388.81	1.23	524,404.50	0.75
5.4 Hotels	477,711.21	0.90	535,187.19	0.95	525,074.37	0.93	501,982.79	0.89	427,815.77	0.71	536,271.80	0.76
5.5 Bar and restaurant	162,189.14	0.30	159,924.72	0.28	133,573.80	0.24	120,952.72	0.22	132,043.21	0.22	111,121.78	0.16
5.6 Other services	4,169,690.45	8.00	4,242,842.80	7.55	5,101,917.69	8.99	4,941,195.90	8.79	5,092,018.90	8.45	5,910,660.28	8.42
<b>6.0 TRADE</b>	<b>17,897,321.36</b>	<b>34.20</b>	<b>18,584,582.75</b>	<b>33.09</b>	<b>22,666,615.08</b>	<b>39.95</b>	<b>18,241,843.29</b>	<b>32.43</b>	<b>21,971,336.50</b>	<b>36.46</b>	<b>27,040,146.36</b>	<b>38.53</b>
6.1 Diamond	-	-	-	-	-	-	-	-	-	-	-	-
6.2 Gold	1,854.01	-	955.03	0.00	-	-	-	-	-	-	-	-
6.3 Other trade	17,895,467.35	34.20	18,583,627.72	33.09	22,666,615.08	39.95	18,241,843.29	32.43	21,971,336.50	36.46	27,040,146.36	38.53
6.4 Personal	10,288,216.40	19.70	11,644,919.80	20.73	6,440,160.30	11.35	9,868,099.67	17.55	5,357,852.74	8.89	7,045,924.33	10.04
6.5 GOL	439,294.73	0.80	637,008.65	1.13	543,214.57	0.96	674,171.84	1.20	678,962.56	1.13	1,176,799.03	1.68
6.6 Central Bank of Liberia	-	-	-	-	-	-	-	-	-	-	-	-
6.7 Public Corporations	906,110.31	1.70	432,406.44	0.77	1,083,853.76	1.91	894,291.97	1.59	799,431.29	1.33	854,602.50	1.22
6.8 Oil and Gas	2,898,518.88	5.50	3,230,866.16	5.75	3,358,788.25	5.92	3,007,871.67	5.35	4,062,328.02	6.74	4,811,006.77	6.86
6.9 Others	4,836,617.59	9.20	5,596,832.11	9.97	1,921,002.51	3.39	4,669,423.86	8.30	6,056,800.31	10.05	6,207,804.97	8.85
<b>TOTAL</b>	<b>52,347,006.03</b>	<b>100.00</b>	<b>56,161,039.37</b>	<b>100.00</b>	<b>56,739,764.29</b>	<b>100.00</b>	<b>56,243,807.61</b>	<b>100.00</b>	<b>60,261,975.12</b>	<b>100.00</b>	<b>70,178,836.63</b>	<b>100.00</b>

Source: Central Bank of Liberia, Monrovia, Liberia.



## MONEY AND BANKING

## CENTRAL BANK OF LIBERIA

### 1.5: Commercial Banks' Interest Rates: 2016-2018

	Jan-16	Feb-16	16-Mar	16-Apr	16-May	16-Jun
Average Lending Rate	13.68	13.63	13.55	13.58	13.64	13.50
Average Personal Loan Rate	13.96	13.89	13.85	14.63	14.68	13.26
Average Mortgage Rate	14.99	14.60	14.49	15.00	14.95	12.40
Average Time Deposit Rate	4.40	4.24	3.80	4.40	3.65	2.67
Average Savings Rate	2.00	2.00	2.01	2.01	2.02	2.02
Average Rate on CDs	2.00	2.00	2.00	2.00	2.00	2.00

	Jul-16	Aug-16	Sep-16	Oct-16	16-Nov	Dec-16
Average Lending Rate	13.68	13.65	13.65	13.69	13.28	13.61
Average Personal Loan Rate	13.96	13.76	14.72	13.81	12.79	14.51
Average Mortgage Rate	14.49	12.19	14.50	14.56	12.79	12.15
Average Time Deposit Rate	3.81	3.80	3.90	3.40	3.41	4.70
Average Savings Rate	2.01	2.01	2.02	2.01	2.20	2.02
Average Rate on CDs	2.00	2.00	2.00	2.00	3.57	2.00

	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17
Average Lending Rate	13.39	13.00	13.28	13.28	13.28	13.28
Average Personal Loan Rate	12.95	13.20	12.94	12.94	12.94	12.94
Average Mortgage Rate	13.28	13.10	13.17	13.39	13.39	13.39
Average Time Deposit Rate	3.10	3.60	3.25	3.66	3.53	3.53
Average Savings Rate	2.02	2.20	2.20	2.20	2.20	2.20
Average Rate on CDs	2.00	3.40	2.25	2.25	3.00	3.00

	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17
Average Lending Rate	13.28	13.28	13.28	13.17	13.28	13.28
Average Personal Loan Rate	12.94	12.94	12.94	12.94	12.94	12.94
Average Mortgage Rate	13.39	13.39	13.39	13.39	13.39	13.39
Average Time Deposit Rate	3.53	3.53	3.53	3.75	3.75	3.64
Average Savings Rate	2.20	2.23	2.23	2.23	2.23	2.23
Average Rate on CDs	3.00	3.00	3.00	3.22	3.22	3.22

	Jan-18	18-Feb	18-Mar	18-Apr	18-May	18-Jun
Average Lending Rate	13.28	13.28	13.14	13.14	13.00	12.89
Average Personal Loan Rate	12.94	12.94	13.28	13.28	13.28	13.28
Average Mortgage Rate	13.39	13.39	12.33	12.33	12.33	12.33
Average Time Deposit Rate	3.64	3.75	3.64	3.64	3.53	3.53
Average Savings Rate	2.23	2.23	2.23	2.16	2.10	2.10
Average Rate on CDs	3.22	3.22	3.33	3.33	3.33	3.33

Note: CDs-Certificate of Deposits

Source : Central Bank of Liberia, Monrovia, Liberia.

**MONEY AND BANKING**

**CENTRAL BANK OF LIBERIA**

**1.6: Liberian Dollar Exchange Rates - Period Averages: 2016- 2018**

*(Liberian dollar per US dollar)*

Period 2016	Large bills		
	Buy	Sell	Middle1
Jan	89.00	90.00	89.50
Feb	90.00	91.00	90.50
Mar	90.00	91.00	90.50
Apr	90.92	91.92	91.42
May	90.92	91.92	91.42
Jun	92.42	93.42	92.92
Jul	94.15	95.15	94.65
Aug	95.81	96.81	96.31
Sep	97.00	98.00	97.50
Oct	97.92	98.92	98.42
Nov	99.08	100.08	99.58
Dec	100.30	101.30	100.80
Quarter 1	<b>89.67</b>	<b>90.67</b>	<b>90.17</b>
Quarter 2	<b>91.42</b>	<b>92.42</b>	<b>91.92</b>
Quarter 3	<b>95.65</b>	<b>96.65</b>	<b>96.15</b>
Quarter 4	<b>99.10</b>	<b>100.10</b>	<b>99.60</b>

Period 2017	Large bills		
	Buy	Sell	Middle1
Jan	102.77	103.77	103.27
Feb	101.67	102.67	102.17
Mar	103.52	104.52	104.02
Apr	105.64	106.64	106.14
May	109.62	110.54	110.08
Jun	112.48	113.19	112.84
Jul	112.78	113.50	113.14
Aug	114.74	115.50	115.12
Sep	116.82	117.65	117.24
Oct	118.06	118.90	118.48
Nov	123.21	123.94	123.58
Dec	125.18	125.83	125.51
Quarter 1	<b>102.65</b>	<b>103.65</b>	<b>103.15</b>
Quarter 2	<b>109.25</b>	<b>110.12</b>	<b>109.69</b>
Quarter 3	<b>114.78</b>	<b>115.55</b>	<b>115.16</b>
Quarter 4	<b>122.15</b>	<b>122.89</b>	<b>122.52</b>

Period 2018	Large bills		
	Buy	Sell	Middle1
Jan	126.46	127.24	126.85
Feb	126.85	127.25	127.05
Mar	131.48	131.79	131.64
Apr	130.94	131.37	131.16
May	134.15	134.63	134.39
Jun	142.90	143.79	143.35
Quarter 1	<b>128.26</b>	<b>128.76</b>	<b>128.51</b>
Quarter 2	<b>136.00</b>	<b>136.60</b>	<b>136.30</b>

*1Average of buying and selling rates.*

*Source : Central Bank of Liberia, Monrovia, Liberia.*

**MONEY AND BANKING****CENTRAL BANK OF LIBERIA****1.7: Liberian Dollar Exchange Rates - End of Period: 2016- 2018**  
*(Liberian dollars per US dollar)*

<b>Months</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
<b>Jan</b>	90.50	104.50	121.50
<b>Feb</b>	90.50	103.50	130.21
<b>Mar</b>	90.50	104.50	131.64
<b>Apr</b>	91.50	106.50	131.52
<b>May</b>	91.50	111.47	138.29
<b>Jun</b>	94.50	113.13	150.77
<b>Jul</b>	93.50	114.56	
<b>Aug</b>	97.50	116.65	
<b>Sep</b>	97.50	117.72	
<b>Oct</b>	98.50	119.38	
<b>Nov</b>	100.50	125.51	
<b>Dec</b>	102.50	125.45	

*Source : Central Bank of Liberia, Monrovia, Liberia.*

**MONEY AND BANKING**

**CENTRAL BANK OF LIBERIA**

**1.8a: Liberian Dollar Exchange Rates Jan.-Feb., 2018**  
(Liberian dollar per US dollar)

Period	Large bills <sup>1</sup>			Period	Large bills <sup>1</sup>		
	Buy	Sell	Middle <sup>2</sup>		Buy	Sell	Middle <sup>2</sup>
<b>Jan</b>				<b>Feb</b>			
2	125.18	125.84	125.51	1	120.84	122.63	121.74
3	125.17	125.87	125.52	2	122.39	123.66	123.03
4	125.32	126.02	125.67	3	122.43	123.69	123.06
5	125.35	126.03	125.69	5	123.97	124.60	124.29
6	125.32	126.00	125.66	6	124.59	125.00	124.80
8	125.64	126.31	125.98	7	125.05	125.35	125.20
9	126.14	126.81	126.48	8	125.39	125.62	125.51
10	126.24	126.91	126.58	9	125.67	125.91	125.79
11	126.34	127.01	126.68	10	125.67	125.91	125.79
12	126.84	127.51	127.18	13	125.95	126.20	126.08
13	126.87	127.57	127.22	14	126.26	126.51	126.39
15	126.87	127.57	127.22	15	127.51	127.76	127.64
16	127.37	128.07	127.72	16	128.12	128.35	128.24
17	127.37	128.07	127.72	17	128.08	128.40	128.24
18	127.37	128.07	127.72	19	128.08	128.40	128.24
19	127.47	128.17	127.82	20	128.19	128.42	128.31
20	127.57	128.27	127.92	21	129.28	129.50	129.39
22	127.57	128.27	127.92	22	129.77	129.98	129.88
23	127.87	128.57	128.22	23	130.00	130.18	130.09
24	127.92	128.62	128.27	24	130.01	130.19	130.10
25	127.92	128.62	128.27	26	130.01	130.19	130.10
26	128.42	129.12	128.77	27	130.07	130.22	130.15
27	128.92	129.17	129.05	28	130.13	130.29	130.21
29	128.93	129.52	129.23				
30	121.63	123.64	122.64				
31	120.38	122.62	121.50				
<b>Period Average</b>	<b>126.46</b>	<b>127.24</b>	<b>126.85</b>	<b>Period Average</b>	<b>126.85</b>	<b>127.26</b>	<b>127.05</b>

1. US dollar bank notes of denominations 5 and higher

2. Average of buying and selling rates

Source: Central Bank of Liberia, Monrovia, Liberia

**MONEY AND BANKING**

**CENTRAL BANK OF LIBERIA**

**1.8b: Liberian Dollar Exchange Rates Mar-Apr., 2018**  
(Liberian dollar per US dollar)

Period	Large bills <sup>1</sup>			Period	Large bills <sup>1</sup>		
	Buy	Sell	Middle <sup>2</sup>		Buy	Sell	Middle <sup>2</sup>
<b>Mar</b>				<b>Apr</b>			
1	130.29	130.60	130.45	2	131.58	131.87	131.73
2	130.33	130.64	130.49	3	131.57	131.88	131.73
3	130.42	130.72	130.57	4	131.60	131.91	131.76
5	130.47	130.72	130.60	5	131.73	132.01	131.87
6	130.61	130.93	130.77	6	131.73	132.01	131.87
7	130.66	130.98	130.82	7	131.73	132.01	131.87
8	130.78	131.08	130.93	9	131.94	132.20	132.07
9	130.84	131.13	130.99	10	131.98	132.25	132.12
10	130.86	131.15	131.01	11	130.20	131.13	130.67
12	130.89	131.20	131.05	12	130.21	131.14	130.68
13	130.96	131.28	131.12	14	130.22	131.15	130.69
16	131.02	131.34	131.18	16	130.09	130.75	130.42
17	131.04	131.36	131.20	17	130.17	130.52	130.35
19	131.04	131.37	131.21	18	130.19	130.41	130.30
20	131.05	131.46	131.26	19	130.25	130.58	130.42
21	131.11	131.48	131.30	20	130.51	130.87	130.69
22	131.13	131.51	131.32	21	130.53	130.90	130.72
23	131.10	131.54	131.32	23	130.65	131.11	130.88
24	131.11	131.55	131.33	24	130.61	131.01	130.81
26	131.29	131.66	131.48	25	130.64	131.09	130.87
27	131.35	131.70	131.53	26	130.79	131.24	131.02
28	131.40	131.72	131.56	27	131.11	131.53	131.32
29	131.42	131.75	131.59	28	131.17	131.60	131.39
30	131.42	131.75	131.59	30	131.29	131.74	131.52
31	131.48	131.79	131.64				
<b>Period Average</b>	<b>130.96</b>	<b>131.30</b>	<b>131.13</b>	<b>Period Average</b>	<b>130.94</b>	<b>131.37</b>	<b>131.15</b>

1. US dollar bank notes of denominations 5 and higher

2. Average of buying and selling rates

Source: Central Bank of Liberia, Monrovia, Liberia

**MONEY AND BANKING**

**CENTRAL BANK OF LIBERIA**

**1.8c: Liberian Dollar Exchange Rates May-Jun., 2018**  
(Liberian dollar per US dollar)

Period	Large bills <sup>1</sup>			Period	Large bills <sup>1</sup>		
	Buy	Sell	Middle <sup>2</sup>		Buy	Sell	Middle <sup>2</sup>
<b>May</b>				<b>Jun</b>			
1	131.51	132.02	131.77	1	138.00	138.61	138.30
2	131.62	132.01	131.82	2	138.00	138.61	138.30
3	131.77	132.18	131.98	4	138.27	138.90	138.59
4	131.77	132.18	131.98	5	138.35	138.97	138.66
5	131.82	132.23	132.03	6	138.37	138.99	138.68
7	131.82	132.23	132.03	7	138.38	139.00	138.69
8	131.90	132.38	132.14	8	139.67	140.32	139.99
9	131.97	132.44	132.21	9	139.67	140.32	140.00
10	131.99	132.46	132.23	11	139.67	140.32	140.00
11	132.18	132.59	132.39	12	139.77	140.43	140.10
12	132.21	132.65	132.43	13	140.17	140.83	140.50
15	132.40	132.79	132.60	14	140.57	141.24	140.91
16	133.56	133.97	133.77	15	140.75	141.42	141.08
17	133.60	133.97	133.79	16	140.81	141.49	141.15
18	133.78	134.14	133.96	18	141.78	142.41	142.09
19	133.81	134.19	134.00	19	142.96	143.61	143.29
21	133.96	134.34	134.15	20	145.17	146.41	145.79
22	136.21	136.76	136.48	21	146.37	147.69	147.03
23	136.80	137.43	137.12	22	147.02	148.38	147.70
24	137.01	137.65	137.33	23	147.39	148.73	148.06
25	137.30	137.93	137.61	25	147.91	149.25	148.58
26	137.35	137.97	137.66	26	148.39	149.68	149.03
28	137.83	138.42	138.13	27	148.78	149.77	149.27
29	137.83	138.42	138.13	28	149.24	150.47	149.86
30	137.95	138.55	138.25	29	149.90	151.18	150.54
31	137.98	138.60	138.29	30	<b>150.14</b>	<b>151.40</b>	150.77
<b>Period Average</b>	<b>134.15</b>	<b>134.63</b>	<b>134.39</b>	<b>Period Average</b>	<b>142.90</b>	<b>143.79</b>	<b>143.35</b>

1. US dollar bank notes of denominations 5 and higher

2. Average of buying and selling rates

Source: Central Bank of Liberia, Monrovia, Liberia

## MONEY AND BANKING

## CENTRAL BANK OF LIBERIA

### 1.9: Commercial Banks' Inflows and Outflows: 2016 - 2018

(Thousands of United States Dollars)

Commercial Banks' Inflows and Outflows - 2016								
	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jan-Jun Total	
Inflows	107,842.00	102,434.00	133,564.00	110,282.00	109,966.00	101,275.00	665,363.00	
Of which workers' remittance	44,844.00	42,807.00	46,705.00	52,827.00	47,351.00	29,107.00	263,641.00	
Outflows	108,891.00	91,454.00	124,408.00	112,929.00	105,304.00	104,048.00	647,034.00	
Of which workers' remittance	16,723.00	15,625.00	26,582.00	26,828.00	24,128.00	21,582.00	131,468.00	
Commercial Banks' Inflows and Outflows - 2016								
	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jul-Dec Total	Annual Total
Inflows	105,586.00	127,312.00	95,952.00	136,624.00	97,591.62	117,102.85	680,168.47	1,345,531.47
Of which workers' remittance	52,155.00	60,991.00	36,001.00	71,259.00	32,310.24	33,295.57	286,011.81	549,652.81
Outflows	100,889.00	112,122.00	104,898.00	93,817.00	139,687.03	139,553.42	690,966.45	1,338,000.45
Of which workers' remittance	21,554.00	30,747.00	15,972.00	15,113.00	52,273.24	37,452.74	173,111.98	304,579.98
Commercial Banks' Inflows and Outflows - 2017								
	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jan-Jun Total	
Inflows	116,114.00	115,476.24	255,666.00	238,059.00	151,378.01	167,563.36	1,044,256.62	
Of which workers' remittance	31,557.00	25,593.26	69,041.00	70,254.00	38,748.78	53,770.43	288,964.47	
Outflows	106,576.00	105,630.26	155,913.00	142,646.00	138,503.29	147,992.16	797,260.72	
Of which workers' remittance	16,693.00	36,850.00	29,738.45	27,208	33,401.88	46,546	190,437.45	
Commercial Banks' Inflows and Outflows - 2017								
	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jul-Dec Total	Annual Total
Inflows	114,002.01	107,867.29	148,828.00	113,779.00	111,755.00	125,850.04	722,081.33	1,766,337.95
Of which workers' remittance	42,408.65	30,524.97	53,367.00	42,905.00	38,176.00	52,878.59	260,260.20	549,224.68
Outflows	169,336.32	149,331.41	171,028.00	104,315.00	111,007.00	153,386.82	858,404.56	1,655,665.27
Of which workers' remittance	28,077.67	25,078.36	73,778.00	33,413.00	39,771.00	69,288.63	269,406.66	459,844.11
Commercial Banks' Inflows and Outflows - 2018								
	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jan-Jun Total	
Inflows	167,785.00	123,255.00	137,847.34	128,671.92	131,140.67	128,401.37	817,101.31	
Of which workers' remittance	41,105.00	40,077.00	49,588.36	42,102.98	46,018.14	29,018.93	247,910.41	
Outflows	128,095.00	149,802.00	120,837.80	118,568.94	123,865.08	117,220.93	758,389.75	
Of which workers' remittance	18,545.00	24,113.00	31,949.94	30,985.47	35,399.21	14,836.08	155,828.69	

Source : Central Bank of Liberia, Monrovia, Liberia.

**MONEY AND BANKING**

**CENTRAL BANK OF LIBERIA**

**1.10a Central Bank of Liberia Fx Auction - 2016 - 2017**

Auction No.	Date	FX Offered for sale by CBL (US\$)	Auction Rate L\$/US	Total Purchased US\$	No. of Accepted Bids	No. of Rejected Bids	Value of Rejected Bids (US\$)	Over/(Under) Subscription (US\$)	Total Value of Bids Participating Banks/FX Bureaux (US\$)
465	20-Jan-16	1,500,000.00	88.00	1,500,000.00	50	5	176,500.00	2,293,405.9	3,793,405.9
466	10-Feb-16	2,000,000.00	89.00	2,000,000.00	81	16	237,500.00	3,650,043.6	5,650,043.6
467	2-Mar-16	2,000,000.00	89.00	2,000,000.00	63	7	885,800.00	3,644,906.00	5,644,906.00
468	6-Apr-16	2,000,000.00	90.00	2,000,000.00	56	11	188,885.00	4,044,265.00	6,044,265.00
469	4-May-16	2,000,000.00	91.00	2,000,000.00	44	15	-	2,773,322.00	4,773,322.00
470	1-Jun-16	2,000,000.00	92.00	2,000,000.00	34	15	-	3,476,714.00	5,476,714.00
471	22-Jun-16	3,000,000.00	92.00	3,000,000.00	37	38	-	4,340,477.00	7,340,477.00
472	6-Jul-16	6,000,000.00	95.00	6,000,000.00	57	10	598,280.00	4,544,525.00	10,544,525.00
473	17-Aug-16	2,000,000.00	96.00	2,000,000.00	46	54	311,200.00	2,831,500.00	4,831,500.00
474	14-Sep-16	2,000,000.00	97.00	2,000,000.00	38	30	5,845,402.00	5,849,902.00	7,849,902.00
<b>Total</b>		<b>24,500,000.00</b>	<b>-</b>	<b>24,500,000.00</b>	<b>506</b>	<b>201</b>	<b>8,243,567.00</b>	<b>31,599,158.53</b>	<b>61,949,060.53</b>

Auction No.	Date	FX Offered for sale by CBL (US\$)	Auction Rate L\$/US	Total Purchased US\$	No. of Accepted Bids	No. of Rejected Bids	Value of Rejected Bids (US\$)	Over/(Under) Subscription (US\$)	Total Value of Bids Participating (US\$)
475	11-Jan-17	4,836,555.36	102.00	4,836,555.36	44	24	456,444.64	4,586,944.64	9,879,944.64
476	25-Jan-17	2,123,081.00	105.00	2,123,081.00	15	42	-	3,626,004.00	5,749,085.00
477	16-Feb-17	2,995,376.00	103.00	2,995,376.00	49	15	-	1,531,490.00	4,526,866.00
478	22-Mar-17	1,885,000.00	105.00	1,885,000.00	55	5	-	2,165,240.00	4,050,240.00
479	12-Apr-17	2,834,800.00	107.00	2,834,800.00	48	13	-	1,611,975.00	4,446,775.00
480	18-May-17	2,931,900.00	110.00	2,931,900.00	58	2	1,572,390.00	1,582,390.00	6,086,680.00
481	16-Jun-17	2,684,900.00	112.15	2,684,900.00	25	57	-	1,126,800.00	3,811,700.00
482	5-Jul-17	4,000,000.00	112.50	4,000,000.00	78	5	-	1,798,905.00	5,798,905.00
483	12-Jul-17	2,000,000.00	111.50	2,000,000.00	63	9	-	1,372,420.00	3,372,420.00
484	19-Jul-17	2,000,000.00	111.50	2,000,000.00	32	-	-	957,660.00	2,957,660.00
485	9-Aug-17	2,000,000.00	114.50	2,000,000.00	39	6	-	377,400.00	2,377,400.00
486	16-Aug-17	1,000,000.00	115.00	1,000,000.00	61	5	-	125,000.00	1,125,000.00
487	23-Aug-17	1,000,000.00	115.00	1,000,000.00	53	1	-	118,600.00	1,118,600.00
488	13-Sep-17	1,000,000.00	117.00	1,000,000.00	60	2	-	772,647.00	1,772,647.00
489	19-Sep-17	1,000,000.00	117.00	1,000,000.00	76	3	-	200,500.00	1,200,500.00
490	26-Sep-17	1,000,000.00	117.00	1,000,000.00	2	-	-	-	1,000,000.00
491	2-Oct-17	2,000,000.00	118.00	2,000,000.00	46	-	-	-	2,000,000.00
492	2-Oct-17	270,217.00	118.00	270,217.00	20	-	-	-	270,217.00
493	5-Oct-17	1,000,000.00	118.00	1,000,000.00	7	-	-	-	1,000,000.00
494	16-Oct-17	1,000,000.00	118.00	1,000,000.00	2	-	-	-	1,000,000.00
495	13-Nov-17	4,000,000.00	122.00	4,000,000.00	9	9	-	-	4,000,000.00
496	24-Nov-17	6,000,000.00	124.00	6,000,000.00	9	9	-	-	6,000,000.00
497	11-Dec-17	5,000,000.00	125.00	3,627,135.36	13	-	-	(1,372,864.64)	3,627,135.36
<b>Total</b>		<b>54,561,829.36</b>		<b>53,188,964.72</b>	<b>864</b>	<b>207</b>	<b>2,028,834.64</b>	<b>20,581,111.00</b>	<b>77,171,775.00</b>

Source : Central Bank of Liberia, Monrovia, Liberia.



# MONEY AND BANKING

CENTRAL BANK OF LIBERIA

## 1.10b Central Bank of Liberia Fx Auction - 2018

Auction No.	Date	FX Offered for sale by	Auction Rate	Total Purchased	No. of Accepted	No. of Rejected	Value of Rejected	Over/(Under) Subscription	Total Value of Bids Submitted by
498	18-Jan-18	2,000,000.00	128	2,000,000.00	9	-	-	250,000.00	2,250,000.00
499	25-Jan-18	2,000,000.00	128	1,750,000.00	7	2	-	(250,000.00)	2,250,000.00
500	15-Feb-18	2,000,000.00	126.00	2,000,000.00	9	-	-	150,000.00	2,150,000.00
501	1-Mar-18	2,000,000.00	130.00	1,890,000.00	27	4.00	-	20,000.00	1,910,000.00
502	11-Apr-18	10,000,000.00	132.00	5,705,000.00	103	6.00	-	(4,295,000.00)	8,561,714.00
503	12-Apr-18	2,000,000.00	130.00	1,925,000.00	-	-	-	(75,000.00)	1,925,000.00
504	18-Apr-18	1,003,500.00	128.00	895,500.00	-	-	-	(108,000.00)	895,500.00
505	19-Apr-18	1,000,000.00	128.00	622,500.00	3.00	-	-	(377,500.00)	636,000.00
506	May-3-2018	2,820,000.00	132.00	2,060,900.00	95.00	9.00	-	1,734,400.00	4,554,400.00
507	May-10-2018	3,000,000.00	132.00	2,934,917.39	135.00	1.00	-	3,593,600.00	6,593,600.00
508	20-Jun-18	5,055,000.00	143.00	5,055,000.00	141.00	5.00	-	2,918,697.00	7,973,697,000.00
<b>Total</b>		<b>32,878,500.00</b>		<b>26,838,817.39</b>	<b>529</b>	<b>27</b>	-	<b>3,561,197.00</b>	<b>8,005,423,214.00</b>

Source : Central Bank of Liberia, Monrovia, Liberia.

**1.10c: Government of Liberia Treasury Bills Auction - 2016**

**CENTRAL BANK OF LIBERIA**

Auction No.	Date	Maturity Date	Amount Offered GOL (LR\$)	Amount Issued GOL (LR\$)	Value of bid(s) Received	Value of bids processed	Over/(Under) Subscription (LR\$)	No. of Bid(s) Received	No. of Bid(s) Processed	No. of Winning Bid(s)	No. of Prorated Bid(s)	No. of Non-Selected Bid(s)	No. of Rejected	Weighted Average
35	7-Jan-16	7-Apr-16	43,750,000.00	43,750,000.00	51,537,500.00	51,537,500.00	7,787,500.00	9	9	6	2	1	0	3.69
36	4-Feb-16	5-May-16	45,250,000.00	45,250,000.00	60,725,000.00	60,725,000.00	15,475,000.00	11	11	7	3	4	0	3.73
37	3-Mar-16	2-Jun-16	45,250,000.00	45,250,000.00	88,650,000.00	88,650,000.00	43,400,000.00	14	14	5	3	6	0	3.57
38	7-Apr-16	7-Jul-16	45,250,000.00	45,250,000.00	77,225,000.00	77,225,000.00	31,975,000.00	13	13	6	1	6	0	3.01
39	5-May-16	4-Aug-16	45,250,000.00	45,250,000.00	69,150,000.00	69,150,000.00	23,900,000.00	10	10	5	2	3	0	3.15
40	2-Jun-16	1-Sep-16	45,750,000.00	45,750,000.00	91,875,000.00	91,875,000.00	46,125,000.00	13	13	5	2	8	0	3.11
41	7-Jul-16	6-Oct-16	47,250,000.00	47,250,000.00	69,850,000.00	69,850,000.00	22,600,000.00	9	9	6	2	1	0	2.9
T-Bond 01	15-Jul-16	13-Jul-18	6,000,000,000.00	3,590,000,000.00	3,590,000,000.00	3,590,000,000.00	(2,410,000,000.00)	14	14	14	0	0	0	14.39
42	4-Aug-16	2-Nov-16	46,750,000.00	46,750,000.00	103,575,000.00	103,575,000.00	56,825,000.00	16	16	5	3	7	1	2.96
43	1-Sep-16	1-Dec-16	48,750,000.00	48,750,000.00	104,850,000.00	104,850,000.00	56,100,000.00	18	14	6	4	4	4	2.93
T-Bond 02	6-Sep-16	6-Sep-18	2,410,000,000.00	2,410,000,000.00	2,410,000,000.00	2,410,000,000.00	-	12	18	12	0	0	0	14.51
44	6-Oct-16	5-Jan-17	97,500,000.00	97,500,000.00	102,500,000.00	102,500,000.00	5,000,000.00	5	5	5	0	5	0	2.94
45	4-Nov-16	4-Feb-17	49,000,000.00	49,000,000.00	53,400,000.00	53,400,000.00	4,400,000.00	8	8	8	2	0	0	3.27
46	1-Dec-16	2-Mar-17	49,250,000.00	49,250,000.00	53,550,000.00	53,550,000.00	4,300,000.00	5	5	5	0	0	0	3.13
<b>Total</b>			<b>9,019,000,000.00</b>	<b>6,609,000,000.00</b>	<b>6,926,887,500.00</b>	<b>6,903,137,500.00</b>	<b>(2,092,112,500.00)</b>	<b>157.00</b>	<b>159.00</b>	<b>95.00</b>	<b>25.00</b>	<b>45.00</b>	<b>5.00</b>	<b>4.81</b>

**1.10d: Government of Liberia Treasury Bills Auction - 2017**

Auction No.	Date	Maturity Date	Amount Offered GOL (LR\$)	Amount Issued GOL (LR\$)	Value of bid(s) Received	Value of bids processed	Over/(Under) Subscription (LR\$)	No. of Bid(s) Received	No. of Bid(s) Processed	No. of Winning Bid(s)	No. of Prorated Bid(s)	No. of Non-Selected Bid(s)	No. of Rejected	Weighted Average
47	4-Jan-17	4-Apr-17	51,250,000.00	51,250,000.00	50,898,767.00	61,050,000.00	9,800,000.00	8	8	8	7	1	0	2.81
48	2-Feb-17	4-May-17	52,250,000.00	45,175,000.00	44,796,829.56	45,175,000.00	(7,075,000.00)	4	4	4	0	0	0	3.36
49	2-Mar-17	1-Jun-17	51,750,000.00	51,750,000.00	51,358,379.02	65,550,000.00	13,800,000.00	7	7	4	1	2	0	3.04
50	6-Apr-17	5-Jul-17	52,250,000.00	52,250,000.00	51,839,468.46	60,775,000.00	8,525,000.00	10	10	8	1	1	0	3.15
51	4-May-17	3-Aug-07	53,250,000.00	53,250,000.00	52,824,643.57	61,375,000.00	8,125,000.00	10	10	9	1	1	0	3.2
52	6-Jun-17	5-Sep-17	53,735,000.00	53,735,000.00	55,331,481.76	65,141,000.00	9,406,000.00	8	8	8	1	0	0	2.9
53	6-Jul-17	5-Oct-17	55,735,000.00	37,720,500.00	37,373,060.07	37,720,500.00	(18,014,500.00)	5	5	5	0	0	0	3.69
54	3-Aug-17	2-Nov-17	57,280,000.00	32,184,000.00	32,184,000.00	32,184,000.00	(25,096,000.00)	4	-	5	0	0	0	3.74
55	7-Sep-17	7-Dec-17	58,325,000.00	32,497,500.00	32,497,500.00	32,497,500.00	25,827,500.00	4	4	4	0	0	0	4.35
56	5-Oct-17	4-Jan-18	58,860,000.00	58,860,000.00	65,145,000.00	65,145,000.00	6,285,000.00	4	4	4	1	0	0	4.58
57	3-Nov-17	3-Feb-17	58,860,000.00	30,000,000.00	30,000,000.00	30,000,000.00	(28,860,000.00)	1	1	1	0	0	0	5.00
58	7-Dec-17	8-Mar-17	62,755,000.00	18,826,500.00	18,591,813.49	18,826,000.00	(43,928,500.00)	1	1	1	0	0	0	5.00
<b>Total</b>			<b>1,275,300,000.00</b>	<b>1,126,498,500.00</b>	<b>1,392,108,037.14</b>	<b>2,116,661,500.00</b>	<b>996,857,000.00</b>	<b>178.00</b>	<b>157.00</b>	<b>128.00</b>	<b>39.00</b>	<b>34.00</b>	<b>18.00</b>	<b>83.21</b>

**1.10e: Government of Liberia Treasury Bills Auction - 2018**

Auction No.	Date	Maturity Date	Amount Offered GOL (LR\$)	Amount Issued GOL (LR\$)	Value of bid(s) Received	Value of bids processed	Over/(Under) Subscription (LR\$)	No. of Bid(s) Received	No. of Bid(s) Processed	No. of Winning Bid(s)	No. of Prorated Bid(s)	No. of Non-Selected Bid(s)	No. of Rejected Bid(s)	Weighted Average Discount Rate (%)
59	Jan 4-2018	April 5-2018	62,725,000.00	62,725,000.00	62,725,000.00	62,725,000.00	18,800,000.00	9	9	9	2	0	0	3.26
60	Mar-1-2018	May-31-2018	63,425,000.00	63,425,000.00	110,118,100.00	63,425,000.00	46,693,100.00	12	10	10	4	2	-	2.91
61	5-Apr-18	5-Jul-18	65,560,000.00	65,560,000.00	97,604,000.00	97,604,000.00	32,044,000.00	13	13	9	2	4	2	2.83
62	May-3-2018	Aug-2-2018	65,760,000.00	65,760,000.00	117,612,000.00	117,612,000.00	51,852,000.00	13	7	7	3	6	0	2.9
63	June-7-2018	Sept-6-2018	69,145,000.00	69,145,000.00	121,673,500.00	121,673,500.00	52,528,500.00	14	14	5	3	6	0	2.75
<b>Total</b>			<b>326,615,000.00</b>	<b>326,615,000.00</b>	<b>509,732,600.00</b>	<b>463,039,500.00</b>	<b>201,917,600.00</b>	<b>61</b>	<b>53</b>	<b>40</b>	<b>14</b>	<b>18</b>	<b>2</b>	<b>15</b>

Source : Central Bank of Liberia, Monrovia, Liberia.

## REAL SECTOR

### 2.1a: Harmonized Consumer Price Index (HCPI) - 2016

Function	Weight (%)	Jan-16	Feb-16	Mar 16	Apr 16	May 16	Jun 16
Food & Non-alcoholic Beverages	38.06	292.76	285.46	295.65	288.06	286.44	298.15
Alcoholic Beverages, Tobacco & Narcotics	2.55	209.72	211.14	212.52	211.42	211.53	222.81
Clothing & Footwear	6.07	264.54	266.95	267.11	269.44	262.42	290.46
Housing, Water, Electricity, Gas & other fuels	7.32	104.10	104.27	104.27	134.18	134.27	135.07
Furnishings, Household Equipment & Routine Maintenance of the House	5.46	259.41	261.19	261.21	260.24	260.24	286.26
Health	8.75	116.76	116.76	116.76	116.76	116.76	116.76
Transport	8.47	295.18	293.10	293.10	294.17	302.47	341.68
Communication	6.73	79.26	79.39	79.39	79.51	79.51	79.70
Recreation & Culture	1.38	203.26	204.08	204.08	205.08	205.91	222.15
Education	3.15	100.00	100.00	100.00	100.00	100.00	100.00
Restaurants & Hotels	8.54	334.88	336.16	336.16	336.74	336.74	339.82
Miscellaneous Goods & Services	3.52	188.48	190.10	190.10	191.45	190.42	195.55
<b>General Index</b>	<b>100.00</b>	<b>242.33</b>	<b>239.39</b>	<b>244.05</b>	<b>244.50</b>	<b>243.73</b>	<b>256.35</b>

Function	Weight (%)	Jul 16	Aug 16	16-Sep	Oct 16	Nov-16	Dec 16
Food & Non-alcoholic Beverages	38.06	312.61	316.11	317.67	324.39	326.68	324.81
Alcoholic Beverages, Tobacco & Narcotics	2.55	225.42	218.38	222.03	231.17	239.28	243.76
Clothing & Footwear	6.07	282.43	283.60	286.89	287.39	288.67	301.18
Housing, Water, Electricity, Gas & other fuels	7.32	137.5	135.9	135.8	134.1	133.8	138.8
Furnishings, Household Equipment & Routine Maintenance of the House	5.46	285.4	285.5	287.8	285.6	286.4	279.8
Health	8.75	116.76	109.05	109.05	112.03	112.03	112.16
Transport	8.47	343.46	342.54	342.57	341.00	345.97	357.11
Communication	6.73	79.92	80.13	80.28	80.40	80.55	80.25
Recreation & Culture	1.38	223.88	225.66	227.05	238.29	233.78	235.44
Education	3.15	100.00	100.00	100.00	100.00	100.00	100.00
Restaurants & Hotels	8.54	342.73	345.51	347.50	361.32	356.19	355.43
Miscellaneous Goods & Services	3.52	198.10	203.22	204.93	205.95	207.95	210.90
<b>General Index</b>	<b>100.00</b>	<b>262.99</b>	<b>264.28</b>	<b>265.67</b>	<b>269.84</b>	<b>271.19</b>	<b>272.52</b>

*The Harmonized Consumer Price Index (HCPI) is an amalgamation of the Classification of Individual Consumption by Purpose (COICOP), consisting of twelve functions (major groups) together with the Monrovia Consumer Price Index (MCPI) and its weights obtained from the 1964 limited expenditure survey.*

*The Survey sample comprised wage-earner and clerical-employee households of two or more persons with monthly income not exceeding US\$250.*

*Sources : Liberia Institute for Statistics & Geo-Information Services (LISGIS) and Central Bank of Liberia (CBL)*

# REAL SECTOR

# CENTRAL BANK OF LIBERIA

## 2.1b: Harmonized Consumer Price Index (HCPI) - 2017 & 2018

Function	Weight (%)	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17
Food & Non-alcoholic Beverages	38.06	326.12	313.63	309.47	307.71	311.90	319.39
Alcoholic Beverages, Tobacco & Narcotics	2.55	263.47	267.09	273.74	272.71	277.17	280.68
Clothing & Footwear	6.07	307.74	309.59	315.77	318.81	321.65	331.16
Housing, Water, Electricity, Gas & other fuels	7.32	137.81	137.29	137.60	135.45	138.89	144.01
Furnishings, Household Equipment & Routine Maintenance of the House	5.46	281.93	282.03	298.01	301.77	305.22	313.31
Health	8.75	111.76	111.14	110.14	111.33	113.53	115.05
Transport	8.47	364.47	365.03	376.52	375.84	380.84	390.41
Communication	6.73	80.56	80.45	80.63	80.61	80.98	82.78
Recreation & Culture	1.38	238.83	238.31	246.88	250.37	258.18	265.20
Education	3.15	100.00	100.00	100.00	100.00	100.00	100.00
Restaurants & Hotels	8.54	363.29	363.29	376.86	375.87	370.08	404.35
Miscellaneous Goods & Services	3.52	216.91	215.19	217.10	218.58	225.05	231.11
<b>General Index</b>	<b>100.00</b>	<b>275.36</b>	<b>271.26</b>	<b>273.00</b>	<b>272.72</b>	<b>275.94</b>	<b>284.10</b>

Function	Weight (%)	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17
Food & Non-alcoholic Beverages	38.06	324.52	333.31	336.61	337.98	341.82	339.78
Alcoholic Beverages, Tobacco & Narcotics	2.55	287.21	275.03	272.23	281.27	294.11	283.66
Clothing & Footwear	6.07	356.06	391.42	396.11	398.27	403.84	421.93
Housing, Water, Electricity, Gas & other fuels	7.32	145.28	145.28	148.05	142.62	146.20	150.64
Furnishings, Household Equipment & Routine Maintenance of the House	5.46	324.14	330.62	327.99	340.50	358.84	364.57
Health	8.75	115.22	116.63	117.79	116.03	118.61	119.57
Transport	8.47	390.7	388.98	401.47	416.19	418.66	447.91
Communication	6.73	87.97	89.86	90.41	90.52	91.55	91.72
Recreation & Culture	1.38	267.55	271.05	274.16	283.66	293.59	301.01
Education	3.15	100	100	100.00	100.00	100.00	100.00
Restaurants & Hotels	8.54	416.51	424.89	435.30	435.30	437.43	443.72
Miscellaneous Goods & Services	3.52	240.45	247.33	251.25	252.44	255.08	257.87
<b>General Index</b>	<b>100.00</b>	<b>290.53</b>	<b>296.82</b>	<b>300.40</b>	<b>301.87</b>	<b>306.61</b>	<b>310.38</b>

## 2.1c: Harmonized Consumer Price Index (HCPI) - 2018

Function	Weight (%)	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18
Food & Non-alcoholic Beverages	38.06	352.32	349.95	363.33	369.51	372.90	391.02
Alcoholic Beverages, Tobacco & Narcotics	2.55	284.29	283.26	288.19	296.66	291.61	316.26
Clothing & Footwear	6.07	428.75	431.54	430.30	432.33	434.66	435.23
Housing, Water, Electricity, Gas & other fuels	7.32	150.47	148.94	153.43	164.77	157.59	165.75
Furnishings, Household Equipment & Routine Maintenance of the House	5.46	368.13	366.99	384.47	401.92	431.74	448.70
Health	8.75	120.31	122.80	123.07	124.89	125.32	130.70
Transport	8.47	462.25	477.89	492.47	489.58	496.23	567.82
Communication	6.73	91.90	95.10	96.53	94.99	101.32	105.14
Recreation & Culture	1.38	306.82	306.72	301.39	302.62	307.96	323.13
Education	3.15	100.00	100.00	100.00	100.00	100.00	100.00
Restaurants & Hotels	8.54	471.06	473.23	461.48	451.67	450.08	502.05
Miscellaneous Goods & Services	3.52	256.24	262.39	267.56	278.77	281.02	290.42
<b>General Index</b>	<b>100.00</b>	<b>317.87</b>	<b>319.64</b>	<b>326.30</b>	<b>330.94</b>	<b>334.62</b>	<b>353.88</b>

The Harmonized Consumer Price Index (HCPI) is an amalgamation of the Classification of Individual Consumption by Purpose (COICOP), consisting of twelve functions (major groups) together with the Monrovia Consumer Price Index (MCPI) and its weights obtained from the 1964 limited expenditure survey. The Survey sample comprised wage-earner and clerical-employee households of two or more persons with monthly income not exceeding US\$250.

Sources : Liberia Institute for Statistics & Geo-Information Services (LISGIS) and Central Bank of Liberia (CBL)

## REAL SECTOR

## CENTRAL BANK OF LIBERIA

### 2.2a: HCPI Inflation Rate (Year-on-Year) - 2016

Function	Weight (%)	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16
Food & Non-alcoholic Beverages	38.06	7.40	5.47	5.61	3.05	1.94	4.08
Alcoholic Beverages, Tobacco & Narcotics	2.55	9.11	14.23	10.93	10.50	9.87	15.69
Clothing & Footwear	6.07	23.63	29.65	27.64	28.32	21.09	19.56
Housing, Water, Electricity, Gas & other fuels	7.32	(25.32)	(25.01)	(18.83)	0.39	0.36	0.96
Furnishings, Household Equipment & Routine Maintenance of the House	5.46	16.38	20.02	8.41	6.09	25.45	24.72
Health	8.75	5.05	8.00	(2.37)	(2.92)	13.24	7.06
Transport	8.47	9.08	15.61	26.45	26.71	30.60	22.39
Communication	6.73	(6.10)	(6.00)	(6.00)	(5.86)	2.53	2.64
Recreation & Culture	1.38	6.16	5.94	6.80	7.17	7.60	12.12
Education	3.15	-	12.82	-	0.00	-	-
Restaurants & Hotels	8.54	13.03	12.82	11.21	12.29	12.29	8.70
Miscellaneous Goods & Services	3.52	10.18	10.24	2.57	10.96	9.25	9.30
<b>General Rate of Inflation</b>	<b>100.00</b>	<b>6.95</b>	<b>7.09</b>	<b>7.10</b>	<b>7.19</b>	<b>7.57</b>	<b>8.44</b>

Function	Weight (%)	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16
Food & Non-alcoholic Beverages	38.06	5.76	10.80	9.84	11.73	14.41	14.22
Alcoholic Beverages, Tobacco & Narcotics	2.55	14.21	9.28	6.09	10.35	16.92	17.01
Clothing & Footwear	6.07	9.51	7.69	6.31	5.40	7.03	14.19
Housing, Water, Electricity, Gas & other fuels	7.32	0.99	(0.53)	(0.37)	(0.38)	(0.53)	4.36
Furnishings, Household Equipment & Routine Maintenance of the House	5.46	27.72	18.20	7.97	6.86	10.78	6.61
Health	8.75	3.91	(2.30)	(9.33)	(6.85)	(6.01)	(5.90)
Transport	8.47	15.41	14.70	20.04	20.43	23.09	20.94
Communication	6.73	2.68	2.70	1.43	1.55	1.83	1.41
Recreation & Culture	1.38	12.62	18.81	12.20	17.37	15.42	16.11
Education	3.15	-	-	-	-	-	-
Restaurants & Hotels	8.54	12.63	4.21	4.48	8.70	7.45	6.70
Miscellaneous Goods & Services	3.52	12.27	12.58	6.10	5.79	8.76	9.50
<b>General Rate of Inflation</b>	<b>100.00</b>	<b>8.40</b>	<b>9.86</b>	<b>8.48</b>	<b>9.95</b>	<b>12.04</b>	<b>12.52</b>

The Harmonized Consumer Price Index (HCPI) is an amalgamation of the Classification of Individual Consumption by Purpose (COICOP), consisting of twelve functions (major groups) together the Monrovia Consumer Price Index (MCPI) and its weights, obtained from the 1964 limited expenditure survey.

The Survey sample comprised wage-earner and clerical-employee households of two or more persons with monthly income not exceeding US\$250.

Sources : Liberia Institute for Statistics & Geo-Information Services (LISGIS) and Central Bank of Liberia (CBL)

## REAL SECTOR

## CENTRAL BANK OF LIBERIA

### 2.2b: HCPI Inflation Rate (Year-on-Year) - 2017

Function	Weight (%)	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17
Food & Non-alcoholic Beverages	38.06	11.39	9.87	4.68	6.82	8.89	7.12
Alcoholic Beverages, Tobacco & Narcotics	2.55	25.63	26.50	28.81	28.99	31.03	25.97
Clothing & Footwear	6.07	16.33	15.97	18.22	18.32	22.57	14.01
Housing, Water, Electricity, Gas & other fuels	7.32	32.38	31.67	31.97	0.79	3.44	6.62
Furnishings, Household Equipment & Routine Maintenance of the House	5.46	8.68	7.98	14.09	16.08	17.28	9.45
Health	8.75	(4.28)	(4.81)	(5.66)	(4.65)	(2.77)	(1.46)
Transport	8.47	23.47	24.54	28.46	27.76	25.91	14.26
Communication	6.73	1.63	1.33	1.56	1.38	1.85	3.87
Recreation & Culture	1.38	17.50	16.77	20.97	22.08	25.38	19.38
Education	3.15	-	-	-	-	-	-
Restaurants & Hotels	8.54	8.48	8.07	12.11	11.62	9.90	18.99
Miscellaneous Goods & Services	3.52	15.09	13.20	14.21	14.17	18.19	18.19
General Rate of Inflation	<b>100.00</b>	<b>13.63</b>	<b>13.31</b>	<b>11.86</b>	<b>11.54</b>	<b>13.22</b>	<b>10.83</b>

Function	Weight (%)	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17
Food & Non-alcoholic Beverages	38.06	3.81	5.44	5.96	4.19	4.63	4.61
Alcoholic Beverages, Tobacco & Narcotics	2.55	27.41	25.94	22.61	21.67	22.91	16.37
Clothing & Footwear	6.07	26.07	38.02	38.07	38.58	39.90	40.09
Housing, Water, Electricity, Gas & other fuels	7.32	5.67	6.93	9.05	6.37	9.26	8.54
Furnishings, Household Equipment & Routine Maintenance of the House	5.46	13.59	15.82	13.96	19.22	25.31	30.29
Health	8.75	(1.32)	6.95	8.01	3.57	5.88	6.61
Transport	8.47	13.75	13.56	17.19	22.05	21.01	25.43
Communication	6.73	10.07	12.13	12.61	12.59	13.66	14.30
Recreation & Culture	1.38	19.51	20.11	20.74	19.04	25.59	27.85
Education	3.15	-	-	-	-	-	-
Restaurants & Hotels	8.54	21.52	22.97	25.27	20.48	22.81	24.84
Miscellaneous Goods & Services	3.52	21.38	21.71	22.60	22.57	22.66	22.27
General Rate of Inflation	<b>100.00</b>	<b>10.47</b>	<b>12.31</b>	<b>13.07</b>	<b>11.87</b>	<b>13.06</b>	<b>13.89</b>

### 2.2c: HCPI Inflation Rate (Year-on-Year) - 2018

Function	Weight (%)	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18
Food & Non-alcoholic Beverages	38.06	8.03	11.58	17.40	20.09	19.56	22.43
Alcoholic Beverages, Tobacco & Narcotics	2.55	8.19	6.05	5.28	8.78	5.21	12.68
Clothing & Footwear	6.07	39.32	39.39	36.27	35.61	35.14	31.43
Housing, Water, Electricity, Gas & other fuels	7.32	9.18	8.48	11.51	21.64	13.46	15.10
Furnishings, Household Equipment & Routine Maintenance of the House	5.46	30.58	30.13	29.01	33.19	41.45	43.21
Health	8.75	7.66	10.50	11.74	12.18	10.39	13.61
Transport	8.47	26.83	30.92	30.79	30.26	30.30	45.44
Communication	6.73	14.08	18.21	19.72	17.84	25.12	27.01
Recreation & Culture	1.38	28.47	28.71	22.08	20.87	19.28	21.85
Education	3.15	-	-	-	-	-	-
Restaurants & Hotels	8.54	29.67	30.26	22.45	20.17	21.62	24.16
Miscellaneous Goods & Services	3.52	18.13	21.93	23.24	27.54	24.87	25.67
General Rate of Inflation	<b>100.00</b>	<b>15.45</b>	<b>17.83</b>	<b>19.52</b>	<b>21.35</b>	<b>21.27</b>	<b>24.56</b>

The Harmonized Consumer Price Index (HCPI) is an amalgamation of the Classification of Individual Consumption by Purpose (COICOP), consisting of twelve functions (major groups) together with the Monrovia Consumer Price Index (MCPi) and its weights obtained from the 1964 limited expenditure survey.

The Survey sample comprised wage-earner and clerical-employee households of two or more persons with monthly income not exceeding US\$250.

Sources : Liberia Institute for Statistics & Geo-Information Services (LISGIS) and Central Bank of Liberia (CBL)

# REAL SECTOR

# CENTRAL BANK OF LIBERIA

## 2.3a: Key Output Volume - 2016

Commodity	Unit	Jan - 16	Feb - 16	Mar - 16	Apr - 16	May - 16	Jun - 16
<b>Agriculture</b>							
Rubber	Mt.	7,056.00	3,024.00	2,903.00	5,724.00	3,003.40	2,499.84
Cocoa Beans	Mt.	1,367.00	1,091.00	1,452.62	439.00	550.44	433.09
Coffee	Mt.	18.00	44.00	100.00	51.40	-	-
Round Logs	M <sup>3</sup>	10,038.00	-	1,632.00	22,763.00	20,307.97	9,261.49
Sawn Timber	Pcs.	29,721.00	70,828.00	23,289.00	64,059.00	74,202.00	65,549.00
Fish	Kg.						
<b>Mining</b>							
Gold	Ounces	443.00	466.00	579.43	210.00	688.46	310.78
Diamond	Carat	5,798.00	6,700.00	6,307.73	6,924.00	3,742.92	7,202.03
Iron Ore	Mt.	154,875.00	146,419.00	80,804.00	317,997.00	171,029.00	101,337.00
<b>Manufacturing</b>							
Cement	Mt.	27,824	23,812	28,490	25,406.00	22,853.00	17,808.00
Spirits	Litre	31,380	29,240	48,612	24,182.00	23,764.32	24,772.95
Beer	Litre	711,925	504,382	740,366	572,698.00	751,373.88	423,088.92
Stout	Litre	573,511	529,317	570,755	634,836.00	636,657.12	458,037.36
Malta	Litre	111,347	-	115,870	115,030.00	119,203.92	-
Soft Drink	Litre	749,686	524,455	804,347	774,107.00	737,236.80	768,340.80
Oil Paint	Gal.	12,273.00	7,644.00	9,403.25	7,564.00	8,083.50	7,106.25
Water Paint	Gal.	13,205.00	7,210.00	7,817.00	6,969.00	6,957.00	5,902.00
Varnish	Gal.	1,076.00	516.00	914.00	841.00	896.00	706.00
Manoline Hair Grease	Kg.	2,100.00	2,100.00	1,117.20	790.00	756.00	907.20
Thinner	Gal.	428.00	407.00	749.00	497.75	903.00	843.00
Rubbing Alcohol	Litre	23,507.00	18,159.00	16,810.13	19,158.61	48,272.94	9,573.68
Soap	Kg.	36,188.00	26,569.00	29,832.45	29,789.48	26,289.45	33,700.20
Chlorox	Litre	86,268.00	112,153.00	100,151.10	102,681.37	128,606.73	99,727.18
Nail	Kg.	na	na	na	na	na	na
Candle	Kg.	18,071.00	14,490.00	17,913.00	16,240.88	12,957.00	16,800.00
Mattresses	Pcs.	9,710.00	10,803.00	11,824.00	10,785.00	8,085.00	7,460.00
Finished Water <sup>1</sup>	Gal.	140,466,106.00	133,760,286.00	135,765,404.67	135,938,020.58	39,689,808.14	35,838,372.45
Mineral Water	Gal.	124,700.00	118,165.00	131,206.28	123,059.35	137,134.10	115,249.39
Electricity	KWh					7,714,201.00	6,823,608.00

<sup>1</sup> Water from White Plains Treatment Plant

Sources : Lands, Mines & Energy; Commerce & Industry; Forestry Development Authority (FDA);

Liberia Produce Marketing Corporation (LPMC) and Liberia Water & Sewer Corporation (LWSC), Monrovia, Liberia

## REAL SECTOR

CENTRAL BANK OF LIBERIA

**2.3a: Key Output Volume - 2016 cont'd.**

Commodity	Unit	Jul - 16	Aug - 16	Sep - 16	Oct - 16	Nov - 16	Dec - 16
<b>Agriculture</b>							
Rubber	Mt.	2,500.00	5,519.24	2,217.60	2,902.12	1,955.52	2,290.79
Cocoa Beans	Mt.	614.00	908.31	529.00	479.30	825.40	735.08
Coffee	Mt.	-	-	-	-	-	-
Round Logs	M <sup>3</sup>	2,065.34	6,097.62	27,604.94	8,184.00	1,298.00	16,460.00
Sawn Timber	Pcs.	43,059.45	22,967.00	26,480.00	35,748.00	51,039.00	53,203.00
Fish	Kg.	-	-	-	-	-	-
Crude Palm Oil	Mt.		272.54	194.37	233.50	213.94	223.72
<b>Mining</b>							
Gold	Ounces	389.00	403.77	172.76	131.23	395.45	410.37
Diamond	Carat	4,449.00	6,899.82	4,576.31	2,057.30	-	5,710.00
Iron Ore	Mt.	190,348.00	95,518.00	139,195.12	77,678.60	-	120,342.30
<b>Manufacturing</b>							
Cement	Mt.	14,631.00	13,196.00	12,168.00	14,272.00	16,747.00	23,722.00
Spirits	Litre	24,773.00	24,358.00	24,343.00	27,137.07	27,852.57	31,924.17
Beer	Litre	671,153.00	695,666.28	440,143.80	273,261.24	530,644.92	940,500.32
Stout	Litre	538,394.00	570,873.60	649,440.00	629,640.00	435,607.92	624,507.84
Malta	Litre	-	-	117,588.24	-	-	69,046.56
Soft Drink	Litre	754,430.40	820,881.36	528,307.20	569,001.60	562,968.00	887,868.00
Oil Paint	Gal.	10,734.00	7,276.75	6,067.75	6,870.75	12,061.00	12,053.25
Water Paint	Gal.	8,932.00	6,022.00	5,949.00	7,967.00	11,154.00	13,422.00
Varnish	Gal.	1,198.00	788.00	716.00	822.00	975.00	1,895.00
Manoline Hair Grease	Kg.	1,260.00	680.40	806.40	1,176.00	1,184.40	1,268.40
Thinner	Gal.	827.00	854.00	797.00	901.00	1,232.00	2,992.00
Rubbing Alcohol	Litre	39,294.81	30,743.66	5,123.94	22,248.70	8,315.17	21,484.61
Soap	Kg.	30,620.48	25,518.00	29,211.15	21,697.05	40,111.80	54,717.30
Chlorox	Litre	114,272.94	84,333.59	140,847.42	107,331.25	98,508.41	62,740.16
Nail	Kg.	na	na	na	na	na	na
Candle	Kg.	13,975.50	16,254.00	10,542.00	17,461.50	11,613.00	8,620.50
Mattresses	Pcs.	8,220.00	7,250.00	5,410.00	6,762.50	6,086.25	6,424.38
Finished Water <sup>1</sup>	Gal.	161,817,282.64	211,595,733.31	172,340,038.38	172,419,276.35	151,792,644.51	161,345,363.48
Mineral Water	Gal.	129,248.26	115,745.54	128,458.73	112,090.51	112,696.82	116,827.38
Electricity	KWh	5,401,992.77	11,762,204.00	14,714,549.00	7,236,794.42	10,975,671.71	9,106,233.07

1: Water from White Plains Treatment Plant

Sources : Lands, Mines &amp; Energy; Commerce &amp; Industry; Forestry Development Authority (FDA);

Liberia Produce Marketing Corporation (LPMC) and Liberia Water &amp; Sewer Corporation (LWSC), Monrovia, Liberia



**REAL SECTOR**

**CENTRAL BANK OF LIBERIA**

**2.3b: Key Output Volume - 2017**

Commodity	Unit	Jan - 17	Feb - 17	Mar - 17	Apr - 17	May - 17	Jun - 17
<b>Agriculture</b>							
Rubber	Mt.	2,437.84	1,995.84	4,170.60	2,883.00	2,016.00	3,165.00
Cocoa Beans	Mt.	325.64	271.44	25.00	50.00	250.00	150.00
Coffee	Mt.	-	-	-	-	-	-
Round Logs	M <sup>3</sup>	1,786.48	1,973.94	-	17,410.00	16,981.00	15,704.00
Sawn Timber	Pcs.	51,634.00	72,589.00	66,409.00	61,561.00	61,088.00	35,970.00
Fish	Kg.	na	na	na	na	na	na
Crude Palm Oil	Mt.	117.70	373.24	837.57	1,025.73	490.00	682.00
<b>Mining</b>							
Gold	Ounces	19,821.00	11,727.00	22,015.00	15,689.00	20,207.00	15,417.00
Diamond	Carat	4,068.47	4,754.90	7,045.68	204.00	9,858.00	5,878.00
Iron Ore	Mt.	183,656.00	53,061.88	136,881.00	269,423.00	201,411.00	52,140.00
<b>Manufacturing</b>							
Cement	Mt.	23,391.00	27,563.00	32,514.00	32,384.50	27,261.00	21,331.00
Spirits	Litre	24,040.98	23,429.43	24,967.00	25,075.94	24,140.00	27,100.89
Beer	Litre	845,136.80	447,516.96	469,383.44	578,789.26	969,751.00	417,933.00
Stout	Litre	554,827.68	499,205.52	482,929.92	694,900.80	441,287.00	729,432.00
Malta	Litre	31,125.60	62,655.12	66,916.08	117,823.30	-	66,663.00
Soft Drink	Litre	1,015,149.60	717,033.60	977,320.80	642,689.11	899,683.20	790,092.00
Oil Paint	Gal.	13,451.50	9,772.25	8,479.00	8,586.10	7,735.00	3,902.00
Water Paint	Gal.	11,770.00	10,485.00	9,480.00	8,893.76	7,406.00	5,041.00
Varnish	Gal.	1,698.00	766.00	1,318.00	1,041.78	1,128.00	918.00
Manoline Hair Grease	Kg.	882.00	882.00	739.20	882.77	832.00	882.00
Thinner	Gal.	1,963.00	503.00	1,533.00	824.90	1,133.00	763.00
Rubbing Alcohol	Litre	31,732.49	2,022.61	28,451.37	7,250.43	14,608.00	26,069.00
Soap	Kg.	53,532.60	75,568.20	52,664.25	31,255.85	19,476.00	26,984.00
Chlorox	Litre	60,117.16	34,575.98	91,964.15	62,219.00	157,539.00	138,410.00
Nail	Kg.	na	na	na	na	na	na
Candle	Kg.	9,282.00	3,475.50	6,825.00	12,386.85	10,710.00	9,271.50
Mattresses	Pcs.	6,951.00	8,470.00	9,414.00	6,086.25	8,863.00	8,469.00
Finished Water <sup>1</sup>	Gal.	166,604,926.85	117,625,770.58	155,034,306.68	106,996,745.83	172,815,965.00	234,914,829.97
Mineral Water	Gal.	106,427.67	105,637.75	110,071.59	135,524.11	70,063.00	55,486.00
Electricity	KWh	5,197,417.00	7,236,794.42	10,975,671.70	10,975,671.71	9,106,233.00	12,596,624.25

1: Water from White Plains Treatment Plant

Sources : Lands, Mines & Energy; Commerce & Industry; Forestry Development Authority (FDA);

Liberia Produce Marketing Corporation (LPMC) and Liberia Water & Sewer Corporation (LWSC), Monrovia, Liberia

**REAL SECTOR**

**CENTRAL BANK OF LIBERIA**

**2.3b: Key Output Volume - 2017 cont'd.**

<b>Commodity</b>	<b>Unit</b>	<b>17-Jul</b>	<b>17-Aug</b>	<b>Sep - 17</b>	<b>Oct - 17</b>	<b>Nov - 17</b>	<b>Dec - 17</b>
<b>Agriculture</b>							
Rubber	Mt.	3,144.96	4,710.00	3,929.62	3,969.32	3,546.00	9,964.58
Cocoa Beans	Mt.	256.00	25.00	25.00	1,495.00	400.00	287.08
Coffee	Mt.	-	-	-	-	-	-
Round Logs	M <sup>3</sup>	1,721.52	-	6,720.20	-	-	-
Sawn Timber	Pcs.	36,326.00	26,582.00	22,448.00	-	-	-
Fish	Kg.	na	na	na	na	na	na
Crude Palm Oil	Mt.	758.59	777.86	676.89	1,231.77	1,428.90	796
<b>Mining</b>							
Gold	Ounces	19,003.00	13,655.00	15,731.55	11,319.66	16,196.21	14,415.57
Diamond	Carat	7,231.25	5,257.25	665.10	3,943.25	7,383.10	4,346.82
Iron Ore	Mt.	40,300.00	-	513,772.11	-	154,118.17	-
<b>Manufacturing</b>							
Cement	Mt.	19,295.00	18,295.00	13,520.00	14,659.00	16,726.00	19,217.00
Spirits	Litre	32,893.11	26,674.65	26,578.80	28,699.29	30,678.21	37,170.18
Beer	Litre	552,359.20	546,556.16	315,950.48	268,432.08	495,220.32	656,778.40
Stout	Litre	475,912.80	366,062.40	358,886.88	558,645.12	629,315.28	438,902.64
Malta	Litre	-	67,422.96	-	80,950.32	-	65,775.60
Soft Drink	Litre	657,518.40	975,816.00	692,625.60	798,580.80	732,448.80	895,075.20
Oil Paint	Gal.	3,948.75	4,948.25	4,252.75	2,542.25	11,659.50	17,077.25
Water Paint	Gal.	7,147.00	7,679.00	7,135.00	4,462.00	12,628.00	17,445.00
Varnish	Gal.	1,026.00	965.00	936.00	728.00	2,556.00	3,834.00
Manoline Hair Grease	Kg.	663.60	638.40	1,075.20	630.00	-	487.20
Thinner	Gal.	1,099.00	1,179.00	1,092.00	1,323.00	2,549.00	3,924.00
Rubbing Alcohol	Litre	12,135.66	35,867.61	21,394.71	2,921.55	32,181.96	19,911.47
Soap	Kg.	76,161.45	28,542.30	39,867.15	39,734.85	49,350.75	52,767.15
Chlorox	Litre	92,017.14	116,842.95	106,668.87	630.00	-	487.20
Nail	Kg.	na	na	na	na	na	na
Candle	Kg.	2,583.00	11,025.00	7,234.50	1,323.00	2,549.00	3,924.00
Mattresses	Pcs.	8,651.00	5,713.00	5,400.00	2,921.55	32,181.96	19,911.47
Finished Water <sup>1</sup>	Gal.	201,989,713.82	145,862,923.56	203,693,006.37	39,734.85	49,350.75	52,767.15
Mineral Water	Gal.	65,896.00	57,619.00	62,847.00	96,687.63	95,306.46	98,453.98
Electricity	KWh	-	-	-	-	-	-

<sup>1</sup>: Water from White Plains Treatment Plant

Sources : Lands, Mines & Energy; Commerce & Industry; Forestry Development Authority (FDA); Liberia Produce Marketing Corporation (LPMC) and Liberia Water & Sewer

**REAL SECTOR**

**CENTRAL BANK OF LIBERIA**

**2.3c: Key Output Volume - 2018**

<b>Commodity</b>	<b>Unit</b>	<b>18-Jan</b>	<b>18-Feb</b>	<b>18-Mar</b>	<b>18-Apr</b>	<b>18-May</b>	<b>18-Jun</b>
<b>Agriculture</b>							
Rubber	Mt.	3,165.24	3,488.82	5,798.48	4,467.00	5,094.00	4,205.00
Cocoa Beans	Mt.	542.00	552.00	547.00	207.36	435.45	396.60
Coffee	Mt.	-	-	-	-	-	-
Round Logs	M <sup>3</sup>	-	16,158.57	23,091.66	7,056.90	15,435.71	15,194.76
Sawn Timber	Pcs.	27,329.00	16,111.00	35,470.75	63,544.00	38,375.25	45,796.67
Fish	Kg.	na	na	na	na	na	na
Crude Palm Oil	Mt.	872.01	816.48	998.07	1,881.75	2,228.14	1,922.83
<b>Mining</b>							
Gold	Ounces	33,370.95	21,058.03	16,109.32	17,301.09	26,060.66	12,407.49
Diamond	Carat	2,745.03	11,183.00	10,548.60	13,473.36	9,865.80	128.30
Iron Ore	Mt.	-	-	469,047.45	35,000.00	168,015.82	224,021.09
<b>Manufacturing</b>							
Cement	Mt.	23,380.00	24,633.00	37,980.00	43,397.00	35,731.00	21,863.20
Spirits	Litre	30,821.49	26,104.59	31,496.58	33,770.43	35,287.74	32,611.95
Beer	Litre	623,268.24	560,112.12	300,825.20	441,542.84	631,174.92	566,552.20
Stout	Litre	472,301.28	621,387.36	164,838.96	493,574.40	602,577.36	648,489.60
Malta	Litre	68,333.76	63,027.36	-	47,876.40	65,672.64	69,434.64
Soft Drink	Litre	990,007.20	1,057,413.60	931,039.20	994,672.80	1,008,439.20	653,234.40
Oil Paint	Gal.	13,934.75	6,917.75	4,792.75	15,099.75	10,094.00	8,578.00
Water Paint	Gal.	9,875.00	4,880.00	4,609.00	11,907.00	7,931.00	6,667.00
Varnish	Gal.	3,204.00	1,502.00	1,402.00	4,506.00	2,854.00	2,623.00
Manoline Hair Grease	Kg.	638.40	-	453.60	571.20	-	865.20
Thinner	Gal.	3,019.00	1,509.00	1,409.00	4,527.00	2,968.00	2,653.00
Rubbing Alcohol	Litre	24,316.26	9,438.84	42,654.58	28,046.85	30,249.25	11,686.19
Soap	Kg.	44,385.75	60,112.50	61,167.15	54,067.65	65,510.25	32,972.10
Chlorox	Litre	125,930.74	121,055.66	91,805.18	104,125.35	80,677.28	121,506.07
Nail	Kg.	na	na	na	na	na	na
Candle	Kg.	8,274.00	13,125.00	3,244.50	7,560.00	5,575.50	7,885.50
Mattresses	Pcs.	10,050.00	8,390.00	10,565.00	10,750.00	12,312.00	9,396.00
Finished Water <sup>1</sup>	Gal.	203,058,018.64	173,216,700.13	175,150,202.15	118,302,586.06	165,798,407.54	147,160,418.52
Mineral Water	Gal.	75,979.87	73,787.65	80,119.15	58,830.18	58,235.23	44,946.90
Electricity	KWh	16,023,000.00	15,113,000.00	17,176,000.00	15,926,600.00	16,485,300.00	15,317,000.00

<sup>1</sup>:Water from White Plains Treatment Plant

Sources : Lands, Mines & Energy; Commerce & Industry; Forestry Development Authority (FDA);

Liberia Produce Marketing Corporati

1. Cocoa beans values for Jan-June are estimates; Sawn timber values for March are estimates too.

2. Except for the above items, all other figures are real.

# REAL SECTOR

# CENTRAL BANK OF LIBERIA

## 2.4a: Key Output Value - 2016

Liberian dollars

Commodity	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16
<b>Agriculture</b>						
Rubber	661,267,098.00	297,025,941.00	286,708,769.35	395,249,222.71	408,169,870.37	318,782,850.85
Cocoa Beans	214,735,336.00	173,822,671.00	230,737,442.50	196,912,890.10	88,061,343.48	70,425,415.34
Coffee	1,984,752.00	5,017,320.00	11,403,000.00	5,815,530.00	-	-
Round Logs	59,329,145.00	-	10,759,116.03	19,237,193.93	32,357,947.19	15,215,164.96
Sawn Timber	1,516,618.00	7,350,140.00	11,028,984.00	2,304,394.18	3,982,637.42	4,287,011.32
Fish	na	na	na	na	na	na
<b>Mining</b>						
Gold	24,947,236.00	37,397,161.00	49,860,818.44	42,110,431.78	62,939.01	27,104,339.36
Diamond	258,795,047.00	132,232,986.00	250,412,650.21	253,151,786.47	205,111,430.49	305,772,522.32
Iron Ore	501,012,050.00	536,194,400.00	355,755,500.00	581,723,905.49	355,084,422.00	200,141,317.20
<b>Manufacturing</b>						
Cement	388,478,688.00	336,177,816.00	402,221,820.00	366,856,230.00	302,937,082.70	236,061,067.20
Spirits	1,711,400.00	2,184,900.00	3,367,900.00	2,398,378.22	1,599,900.00	1,208,450.00
Beer	87,243,440.00	117,482,130.00	138,165,570.00	114,819,107.16	132,279,415.00	106,794,430.00
Stout	116,573,700.00	146,364,270.00	157,822,350.00	152,283,753.46	155,700,240.00	140,282,640.00
Malta	18,768,765.00	-	19,531,050.00	9,574,883.61	9,284,925.00	7,347,840.00
Soft Drink	67,388,385.00	63,855,870.00	83,278,965.00	67,374,678.55	73,726,305.00	76,844,955.00
Oil Paint	11,657,599.00	10,229,532.00	9,444,127.50	9,281,419.42	9,445,971.50	8,229,692.10
Water Paint	5,271,416.00	5,058,045.00	4,828,899.00	5,473,822.95	4,462,073.07	3,607,247.32
Varnish	1,420,902.00	739,159.00	919,977.75	760,944.60	823,191.39	723,800.34
Manoline Hair Grease	537,000.00	506,800.00	268,604.00	445,829.74	179,731.72	223,751.36
Thinner	513,909.00	397,205.00	497,750.00	330,947.26	704,939.62	584,652.64
Rubbing Alcohol	454,213.00	360,869.00	324,668.75	370,037.68	927,913.00	196,061.20
Soap	3,608,819.00	2,960,934.00	3,087,905.25	3,083,454.08	2,804,399.92	3,618,490.64
Chlorox	3,011,004.00	3,907,202.00	3,493,073.75	3,581,315.53	4,279,370.20	3,501,876.04
Nail	na	na	na	na	na	na
Candle	3,820,487.00	3,058,629.00	3,705,975.00	3,360,059.17	2,706,946.20	3,446,402.80
Mattresses	46,068,987.00	48,214,508.00	57,626,234.29	52,562,494.39	41,505,824.58	38,073,475.67
Finished Water <sup>1</sup>	30,817,467.00	37,748,154.00	18,851,262.22	18,875,230.45	38,146,356.24	34,595,484.71
Mineral Water	23,175,700.00	22,939,500.00	24,304,500.00	22,795,355.89	24,949,000.00	22,826,300.00
Electricity	na	na	na	na	na	na

1. Water from White Plains Treatment Plant.

Sources: Lands, Mines & Energy; Commerce & Industry; Forestry Development Authority (FDA); Liberia Produce Marketing Corporation (LPMC) and Liberia Water & Sewer Corporation (LWSC). Monrovia, Liberia

**REAL SECTOR**

**CENTRAL BANK OF LIBERIA**

**2.4a: Key Output Value - 2016 cont'd.**

Liberian dollars

Commodity	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16
<b>Agriculture</b>						
Rubber	385,506,937.59	697,622,457.73	280,475,333.78	650,495,140.23	286,605,746.81	397,997,016.48
Cocoa Beans	198,279,530.31	153,087,995.46	90,260,625.00	81,622,166.50	145,355,930.20	53,607,960.00
Coffee	-	-	-	-	-	-
Round Logs	17,522,065.15	12,769,957.67	34,459,438.00	10,282,695.00	2,037,352.00	28,635,029.00
Sawn Timber	6,811,470.50	1,190,885.10	1,489,610.00	1,946,480.00	2,756,558.00	2,920,586.00
Fish	na	na	na	na	na	na
Crude Palm oil		13,124,163.70	9,475,537.50	11,404,835.69	10,440,186.84	10,922,511.26
<b>Mining</b>						
Gold	37,400,594.25	39,832,157.54	17,065,390.88	13,078,567.29	34,684,774.53	36,152,320.18
Diamond	193,418,417.42	216,342,046.76	289,862,309.10	79,864,164.84	-	330,459,215.18
Iron Ore	482,289,087.50	184,301,223.75	279,371,625.00	372,027,600.00	-	258,896,977.92
<b>Manufacturing</b>						
Cement	365,764,035.00	184,281,480.20	172,025,100.00	203,674,284.80	237,869,733.40	346,720,752.00
Spirits	2,362,275.00	1,234,129.00	1,246,815.00	1,544,450.00	2,100,400.00	2,465,500.00
Beer	115,093,317.50	104,860,170.00	85,972,355.00	91,189,010.00	120,736,700.00	200,883,600.00
Stout	144,330,855.00	129,207,810.00	145,166,340.00	136,476,420.00	164,712,090.00	250,533,810.00
Malta	9,574,953.75	6,724,395.00	7,740,330.00	6,944,670.00	9,212,835.00	15,380,535.00
Soft Drink	69,594,772.50	64,841,340.00	50,678,685.00	45,664,755.00	56,556,990.00	100,713,300.00
Oil Paint	9,972,890.63	7,729,021.97	7,876,878.75	9,045,732.99	14,122,186.65	19,466,395.20
Water Paint	5,054,101.19	3,502,409.46	3,527,013.75	4,637,845.66	7,785,811.67	10,531,533.60
Varnish	954,799.31	906,228.95	938,486.25	1,162,586.25	1,494,894.96	3,275,445.60
Manoline Hair Grease	454,801.00	175,284.20	210,210.00	275,576.00	298,341.68	307,641.60
Thinner	451,517.00	730,992.90	862,290.00	1,053,389.26	1,399,895.64	3,983,918.40
Rubbing Alcohol	375,154.69	627,459.65	110,418.75	457,653.00	188,206.20	463,932.00
Soap	3,154,647.94	2,581,011.69	3,102,450.00	2,097,428.62	3,900,100.49	5,361,451.20
Chlorox	3,579,620.25	3,205,244.96	4,944,176.25	4,055,986.62	3,772,687.88	2,391,278.40
Nail	na	na	na	na	na	na
Candle	3,410,929.63	3,338,489.84	2,192,190.00	3,665,160.80	2,467,592.40	1,854,316.80
Mattresses	50,031,059.23	38,658,364.97	31,344,431.63	39,180,540.00	35,262,486.00	37,221,513.00
Finished Water <sup>1</sup>	31,291,259.12	32,098,335.49	26,461,371.00	31,489,544.94	33,684,109.05	21,187,394.93
Mineral Water	23,339,800.00	21,832,250.00	24,326,300.00	21,047,900.00	21,290,700.00	22,110,750.00
Electricity	292,320,614.84	177,905,254.00	173,103,429.00	178,296,531.87	175,699,980.44	176,998,256.15

1. Water from White Plains Treatment Plant.

Sources: Lands, Mines & Energy; Commerce & Industry; Forestry Development Authority (FDA); Liberia Produce Marketing Corporation (LPMC) and Liberia Water & Sewer Corporation (LWSC), Monrovia, Liberia

# REAL SECTOR

# CENTRAL BANK OF LIBERIA

## 2.4b: Key Output Value - 2017

Liberian dollars

Commodity	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17
<b>Agriculture</b>						
Rubber	432,713,320.63	431,663,173.17	954,120,256.59	423,296,934.00	522,340,608.00	547,862,864.57
Cocoa Beans	60,399,524.90	59,172,777.20	14,590,885.40	9,287,250.00	48,160,000.00	29,620,500.00
Coffee	-	-	-	-	-	-
Round Logs	3,284,294.78	1,212,238.88	-	24,495,873.00	30,185,587.00	35,757,823.59
Sawn Timber	3,118,680.50	4,009,110.00	4,150,745.00	3,698,337.00	3,674,426.00	2,176,601.20
Fish <sup>4</sup>	na	na	na	na	na	na
Crude Palm oil	6,677,230.63	13,130,990.57	41,698,705.44	58,247,403.06	37,776,704.00	37,713,451.00
<b>Mining</b>						
Gold	1,731,571,823.00	1,066,224,790.00	2,029,622,355.00	1,472,097,252.00	1,956,459,652.00	1,668,494,729.00
Diamond	185,351,572.59	382,777,401.84	425,724,810.33	94,335,709.00	503,028,562.00	366,701,988.60
Iron Ore	470,103,835.14	138,287,095.00	445,755,449.72	982,387,943.00	761,659,807.00	202,117,216.00
<b>Manufacturing</b>						
Cement	350,260,342.65	408,336,197.95	490,405,410.60	498,414,865.50	435,129,177.60	349,013,555.80
Spirits	1,802,450.00	1,777,350.00	1,895,600.00	1,253,060.00	1,838,800.00	2,072,300.00
Beer	118,672,965.00	131,606,592.00	155,569,184.00	113,053,646.83	148,426,628.00	135,708,814.00
Stout	150,062,165.00	148,503,310.00	257,327,405.00	155,327,983.80	182,751,420.00	168,913,340.00
Malta	8,029,640.00	10,490,280.00	17,540,560.00	7,755,810.66	10,149,720.00	8,704,920.00
Soft Drink	91,438,981.11	72,732,738.51	98,123,112.14	75,583,235.84	92,024,678.67	83,574,587.00
Oil Paint	13,763,619.06	12,526,144.17	8,969,540.58	11,145,783.79	8,737,490.00	5,866,551.60
Water Paint	7,899,483.75	5,398,305.21	5,598,720.47	5,272,885.93	5,127,196.00	4,863,347.58
Varnish	2,241,785.16	950,334.26	1,464,653.61	1,365,497.13	1,227,502.00	1,398,426.12
Manoline Hair Grease	216,867.00	214,557.00	186,403.84	230,179.95	225,004.00	236,964.00
Thinner	1,303,577.21	349,319.23	691,004.86	892,470.15	643,252.00	706,321.98
Rubbing Alcohol	699,757.52	45,976.50	642,323.50	156,242.89	356,659.00	635,289.20
Soap	5,524,377.02	7,971,201.23	5,243,804.23	3,319,621.50	2,075,724.00	2,606,321.90
Chlorox	2,380,373.50	1,367,238.94	3,710,133.35	2,485,915.00	6,669,307.00	5,955,920.88
Nail	na	na	na	na	na	na
Candle	2,044,746.00	712,329.24	1,514,531.20	2,575,823.25	2,515,108.00	2,230,621.12
Mattresses	42,101,617.56	46,941,789.90	57,070,526.19	35,262,486.00	55,113,382.00	49,758,811.07
Finished Water <sup>1</sup>	36,476,261.07	35,917,381.26	36,197,145.89	36,825,238.17	40,694,017.00	41,978,974.89
Mineral Water	21,927,895.00	22,109,175.00	22,912,670.00	25,664,246.50	16,994,455.00	13,642,390.00
Electricity	269,220,792.80	178,296,531.87	175,699,980.44	175,699,980.44	176,998,256.15	244,841,143.55

1. Water from White Plains Treatment Plant.

Sources: Lands, Mines & Energy; Commerce & Industry; Forestry Development Authority (FDA);

Liberia Produce Marketing Corporation (LPMC) and Liberia Water & Sewer Corporation (LWSC), Monrovia, Liberia

# REAL SECTOR

# CENTRAL BANK OF LIBERIA

## 2.4b: Key Output Value - 2017 cont'd.

Liberian dollars

Commodity	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17
<b>Agriculture</b>						
Rubber	506,205,840.13	580,531,888.51	635,705,423.58	712,198,450.18	552,136,413.13	1,264,627,172.77
Cocoa Beans	50,686,720.00	5,032,125.00	5,129,250.00	28,612,920.00	62,063,032.50	63,032,375.00
Coffee	-	-	-	-	-	-
Round Logs	4,675,354.37	-	13,122,410.58	-	-	-
Sawn Timber	2,312,929.68	1,700,600.00	1,248,600.00	-	-	-
Fish <sup>4</sup>	na	na	na	na	na	na
Crude Palm oil	37,713,450.77	43,859,065.82	39,265,667.84	77,026,623.99	100,095,901.38	57,923,453.23
<b>Mining</b>						
Gold	2,016,612,174.75	1,638,446,639.22	1,839,481,349.48	1,362,067,073.47	2,003,719,279.07	1,687,007,462.77
Diamond	287,808,023.34	501,373,905.30	34,668,849.30	264,958,493.38	361,364,665.34	402,826,571.74
Iron Ore	122,507,992.00	-	1,846,966,879.62	-	461,826,269.66	-
<b>Manufacturing</b>						
Cement	316,540,263.50	305,122,180.50	229,837,296.00	251,835,756.40	299,690,613.90	349,701,357.50
Spirits	2,487,500.00	1,998,100.00	1,954,600.00	2,348,750.00	2,300,100.00	2,846,450.00
Beer	153,203,412.00	117,130,768.00	91,686,398.00	110,341,410.00	127,718,598.00	197,519,950.00
Stout	202,629,435.00	163,741,130.00	142,764,945.00	166,002,905.00	178,594,875.00	278,585,600.00
Malta	10,332,040.00	8,703,200.00	7,320,320.00	8,520,880.00	10,538,440.00	145,331,900.00
Soft Drink	70,507,819.79	83,390,327.13	67,867,032.82	73,661,403.36	82,749,070.48	103,034,803.60
Oil Paint	10,531,863.18	9,739,145.97	9,042,193.62	4,693,585.20	17,732,171.43	27,038,912.25
Water Paint	6,837,955.32	6,150,924.54	5,907,196.02	4,757,505.16	9,775,251.99	14,341,324.25
Varnish	1,860,361.02	1,652,147.28	1,760,006.88	1,388,348.64	3,761,779.73	7,031,137.50
Manoline Hair Grease	199,578.96	177,130.80	311,858.40	199,046.40	-	151,102.00
Thinner	1,045,753.02	1,004,067.09	1,049,356.62	774,740.72	2,178,291.96	3,324,181.25
Rubbing Alcohol	305,478.00	879,903.00	549,445.26	77,012.00	847,999.13	548,560.50
Soap	8,039,146.86	2,955,898.98	4,081,364.74	3,060,118.03	5,601,040.09	5,868,918.40
Chlorox	3,877,477.51	5,023,498.50	4,665,155.46	4,450,641.96	4,678,421.99	4,821,521.75
Nail	na	na	na	na	na	na
Candle	624,080.24	2,705,270.40	1,808,778.72	3,997,515.20	1,494,702.72	2,090,830.00
Mattresses	54,330,552.10	43,169,414.52	44,874,783.57	44,970,579.22	61,859,200.08	87,457,348.15
Finished Water <sup>1</sup>	37,686,726.95	36,211,391.19	33,649,405.29	36,102,573.96	41,775,274.06	44,390,603.75
Mineral Water	14,019,575.00	13,035,785.00	13,696,445.00	21,256,800.00	20,831,395.00	21,712,455.00
Electricity	na	na	na	na	na	na

1. Water from White Plains Treatment Plant.

Sources: Lands, Mines & Energy; Commerce & Industry; Forestry Development Authority (FDA);

Liberia Produce Marketing Corporation (LPMC) and Liberia Water & Sewer Corporation (LWSC), Monrovia, Liberia

## REAL SECTOR

## CENTRAL BANK OF LIBERIA

### 2.4c: Key Output Value - 2018

Liberian dollars

Commodity	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18
<b>Agriculture</b>						
Rubber	1,090,192,916.95	819,600,109.02	1,579,669,445.64	761,631,985.25	871,827,365.40	816,725,232.12
Cocoa Beans	39,709,394.00	51,236,109.00	45,472,751.50	44,721,063.00	47,143,307.83	45,779,040.78
Coffee	-	-	-	-	-	-
Round Logs	-	28,106,730.27	28,832,523.57	9,664,136.00	22,201,129.95	20,232,596.51
Sawn Timber	2,003,780.00	1,187,855.00	1,826,868.00	3,759,512.00	2,258,078.33	2,614,819.44
Fish <sup>1</sup>	na	na	na	na	na	na
Crude Palm oil	60,837,764.86	57,053,581.20	71,976,816.12	62,851,171.88	60,252,143.82	78,893,762.64
<b>Mining</b>						
Gold	4,191,360,600.62	2,627,628,328.48	2,114,223,980.04	2,309,546,760.24	3,567,087,942.93	1,719,912,472.81
Diamond	170,632,783.63	745,383,625.37	448,313,406.87	550,501,401.05	423,973,652.63	94,422,346.73
Iron Ore	-	-	1,758,706,004.00	192,462,625.00	650,389,543.00	867,186,057.33
<b>Manufacturing</b>						
Cement	430,034,185.00	453,795,284.25	722,090,952.00	751,280,184.60	633,849,359.88	413,670,983.62
Spirits	2,245,000.00	1,889,750.00	2,359,450.00	2,553,300.00	2,508,150.00	2,701,200.00
Beer	128,111,880.00	117,339,560.00	144,346,450.00	144,914,470.00	607,535,450.00	122,175,660.00
Stout	173,221,720.00	164,493,800.00	193,088,640.00	187,043,560.00	170,004,840.00	164,193,600.00
Malta	12,915,420.00	11,125,750.00	12,758,800.00	12,909,690.00	11,765,600.00	10,688,360.00
Soft Drink	118,710,687.28	107,871,723.93	86,441,835.48	114,325,519.55	128,445,150.87	574,034,820.33
Oil Paint	19,048,620.53	10,256,746.50	8,177,167.68	20,073,118.66	14,683,518.60	12,591,203.48
Water Paint	7,000,470.95	3,687,308.63	2,686,452.12	7,169,503.61	5,578,561.15	4,479,042.45
Varnish	5,248,735.88	2,838,614.63	2,344,097.80	6,071,195.80	4,125,063.42	3,878,711.60
Manoline Hair Grease	195,349.00	-	157,868.48	190,954.40	-	329,108.64
Thinner	2,321,862.40	1,347,746.40	1,109,668.56	3,027,820.71	2,100,394.75	1,937,512.45
Rubbing Alcohol	677,061.88	260,452.50	1,187,619.40	786,572.13	870,175.25	369,100.50
Soap	4,957,361.43	6,998,884.66	7,358,989.37	6,548,629.01	8,242,242.18	5,312,935.80
Chlorox	6,158,504.08	5,807,264.93	4,626,306.96	5,101,210.40	4,097,611.58	6,587,763.06
Nail	na	na	na	na	na	na
Candle	2,237,634.00	3,553,588.50	906,825.92	2,117,023.30	1,599,241.00	2,412,125.52
Mattresses	70,550,948.43	68,690,675.13	81,546,965.97	79,056,005.55	93,857,656.15	78,666,303.56
Finished Water <sup>1</sup>	45,993,045.94	48,815,884.08	57,234,298.27	38,879,094.87	47,972,905.33	53,003,104.15
Mineral Water	19,739,890.00	19,063,865.00	21,256,970.00	20,236,230.00	20,984,630.00	15,520,000.00
Electricity	282,372,539.75	279,416,872.35	327,902,011.36	304,452,921.50	312,067,422.17	285,429,501.84

1. Water from White Plains Treatment Plant.

Sources: Lands, Mines & Energy; Commerce & Industry; Forestry Development Authority (FDA).

Liberia Produce Marketing Corporation (LPMC) and Liberia Water & Sewer Corporation (LWSC), Monrovia, Liberia

1. Cocoa beans values for Jan-June are estimates; Sawn timber values for March are estimates too.

2. Except for the above items, all other figures are real.



# GOVERNMENT FINANCE

# CENTRAL BANK OF LIBERIA

## 3.1: Government Expenditure 2016 - 2018

Millions of Liberian Dollars

Expenditure by Codes	2016						2017					
	Jan-Feb	Mar-Apr	May-Jun	Jul-Aug	Sep-Oct	Nov - Dec	Jan-Feb	Mar-Apr	May-Jun	Jul-Aug	Sep-Oct	Nov-Dec
<b>A. Current Expenditure</b>	<b>5,906.89</b>	<b>7,419.61</b>	<b>7,141.74</b>	<b>3,150.05</b>	<b>6,201.15</b>	<b>10,633.44</b>	<b>6,762.09</b>	<b>8,402.78</b>	<b>12,755.27</b>	<b>9,598.29</b>	<b>9,469.96</b>	<b>10,496.53</b>
Salaries, & Allowances	2,237.00	2,634.94	2,500.65	2,181.89	3,314.15	6,359.94	4,044.46	3,427.10	5,560.89	3,819.11	4,347.00	4,818.23
Expenditure on Goods & Services	1,935.64	2,899.62	2,872.92	439.85	1,240.75	2,611.42	1,660.67	2,706.32	3,965.37	3,084.94	3,816.20	4,229.88
Subsidies	-	-	-	-	-	-	-	-	-	-	-	-
Grants	862.53	1,025.64	1,151.44	266.97	823.63	564.06	358.70	1,088.75	1,337.91	1,302.59	602.08	667.35
Social Benefits	10.91	17.17	18.55	10.35	17.05	7.13	4.54	40.56	42.96	15.55	18.52	20.53
Others	860.81	842.24	598.18	250.99	805.56	1,090.89	693.72	1,140.05	1,848.15	1,376.10	686.16	760.55
<b>B. Capital Expenditure</b>	<b>458.13</b>	<b>494.81</b>	<b>985.37</b>	-	<b>0.72</b>	<b>13.38</b>	<b>8.51</b>	<b>329.79</b>	<b>498.55</b>	<b>638.06</b>	<b>304.40</b>	337.40
Depreciation	-	-	-	-	-	-	-	-	-	387.11	-	-
Acquisition of Fixed Assets	458.13	444.25	959.26	-	0.72	13.38	8.51	329.79	498.55	250.95	304.40	337.40
Others	-	50.56	26.11	-	-	-	-	-	-	-	-	-
<b>C. Loan and Interest and other charges</b>	<b>96.34</b>	<b>67.65</b>	<b>68.38</b>	<b>355.64</b>	<b>93.21</b>	<b>1.61</b>	<b>1.03</b>	<b>134.56</b>	<b>368.78</b>	<b>215.69</b>	<b>272.51</b>	<b>302.05</b>
On Domestic & Foreign Debts (Residents)	-	-	-	-	-	-	-	-	-	-	-	-
To Non-Residents	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-
Domestic Debts Repayment	1.56	-	-	-	-	-	-	29.62	0.02	26.09	-	-
External Debts Repayment	13.14	-	-	296.37	-	-	-	-	-	61.44	-	-
Interest on other Domestic Debt	51.45	51.93	60.27	55.57	27.91	1.61	1.03	39.57	145.69	122.50	106.84	118.42
Interest on Foreign Debt	30.19	15.72	8.12	3.69	65.30	-	-	65.37	223.06	5.66	165.67	183.62
Deficit Financing-CBL	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Treasury Bills	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-
<b>D. Other Expenditure</b>	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>6,461.36</b>	<b>7,982.06</b>	<b>8,195.50</b>	<b>3,505.69</b>	<b>6,295.08</b>	<b>10,648.43</b>	<b>6,771.62</b>	<b>8,867.12</b>	<b>13,622.61</b>	<b>10,452.04</b>	<b>10,046.86</b>	<b>11,135.97</b>

Expenditure by Codes	2018		
	Jan-Feb	Mar-Apr	May-Jun
<b>A. Current Expenditure</b>	<b>7,587.36</b>	<b>10,662.03</b>	<b>7,969.20</b>
Salaries, & Allowances	4,244.18	6,353.68	3,455.89
Expenditure on Goods & Services	1,754.95	2,648.02	2,752.50
Subsidies	-	-	-
Grants	537.05	722.44	679.32
Social Benefits	16.88	2.77	1.09
Others	1,034.30	935.12	1,080.40
<b>B. Capital Expenditure</b>	<b>75.22</b>	<b>338.58</b>	<b>261.10</b>
Depreciation	-	-	-
Acquisition of Fixed Assets	75.22	338.81	261.10
Others	-	-	-
<b>C. Loan and Interest and other charges</b>	<b>631.44</b>	<b>3,491.89</b>	<b>1,365.19</b>
On Domestic & Foreign Debts (Residents)	-	-	-
To Non-Residents	-	-	-
Others	-	-	-
Domestic Debts Repayment	390.56	3,030.85	59.28
External Debts Repayment	-	-	-
Interest on other Domestic Debt	79.52	179.49	689.07
Interest on Foreign Debt	-	-	187.91
Deficit Financing-CBL	-	-	-
Interest on Treasury Bills	-	-	-
Others	161.36	281.55	428.93
<b>D. Other Expenditure</b>	-	-	-
<b>Total Expenditures</b>	<b>8,294.03</b>	<b>14,492.72</b>	<b>9,595.49</b>

Source: Ministry of Finance, Republic of Liberia

**GOVERNMENT FINANCE**

**CENTRAL BANK OF LIBERIA**

**3.1: Government Revenue - 2016 -2018 Cont'd.**

Millions of Liberian Dollars

REVENUE SOURCES	2016						2017					
	Jan-Feb	Mar-Apr	May-Jun	Jul-Aug	Sep-Oct	Nov-Dec	Jan-Feb	Mar-Apr	May-Jun	Jul-Aug	Sep-Oct	Nov-Dec
<b>A. Tax Revenue</b>	<b>5,240.36</b>	<b>6,168.22</b>	<b>6,370.47</b>	<b>5,432.67</b>	<b>5,890.31</b>	<b>5,761.65</b>	<b>6,923.85</b>	<b>7,700.00</b>	<b>8,534.06</b>	<b>6,853.81</b>	<b>6,706.72</b>	<b>6,298.89</b>
<b>International Trade Taxes</b>	<b>2,387.97</b>	<b>2,855.23</b>	<b>2,975.09</b>	<b>2,747.45</b>	<b>2,582.11</b>	<b>2,884.59</b>	<b>3,293.86</b>	<b>3,484.38</b>	<b>4,119.74</b>	<b>3,397.75</b>	<b>3,466.34</b>	<b>3,577.62</b>
Taxes & Duties on Imports	2,383.34	2,849.39	2,968.64	2,740.22	2,574.25	2,877.92	3,288.67	3,481.73	4,115.49	3,382.49	3,462.58	3,564.96
Taxes on Exports	4.63	5.84	6.46	7.23	7.86	6.68	5.19	2.64	4.25	15.26	3.76	12.66
<b>Taxes on Income &amp; Profits</b>	<b>2,091.51</b>	<b>2,473.71</b>	<b>2,210.43</b>	<b>1,998.28</b>	<b>2,524.42</b>	<b>2,049.12</b>	<b>2,355.59</b>	<b>3,185.58</b>	<b>2,993.87</b>	<b>2,468.12</b>	<b>2,553.68</b>	<b>2,067.92</b>
Individual Taxes on income & prof	1,956.09	2,406.63	2,109.44	1,901.38	2,382.85	1,962.67	2,159.18	3,067.63	2,861.04	2,333.12	2,492.48	2,002.15
Taxes Payable by Corporate Entitie	108.70	67.09	100.98	96.90	125.59	86.45	196.40	117.95	132.83	135.00	61.19	65.76
Others	26.73	-	-	-	15.98	-	-	-	-	-	-	-
<b>Sale Taxes on Goods &amp; Services</b>	<b>661.44</b>	<b>745.85</b>	<b>1,011.65</b>	<b>646.97</b>	<b>751.78</b>	<b>650.74</b>	<b>952.96</b>	<b>939.20</b>	<b>1,219.51</b>	<b>917.50</b>	<b>650.55</b>	<b>628.98</b>
Goods & Service Tax	417.29	394.31	451.29	422.94	386.41	391.40	496.40	401.99	501.31	574.25	436.55	375.52
Excise Taxes	76.07	82.38	79.21	81.66	65.29	73.98	114.93	111.59	116.16	103.30	91.80	103.80
Maritime Revenue	87.79	121.73	369.05	53.46	216.51	80.28	177.05	251.57	418.47	122.05	32.58	34.69
Others	80.28	147.44	112.10	88.91	83.57	105.08	164.58	174.05	183.56	117.91	89.62	114.98
<b>Property &amp; Real Estate Taxes</b>	<b>94.98</b>	<b>88.30</b>	<b>173.25</b>	<b>39.97</b>	<b>31.98</b>	<b>25.20</b>	<b>149.06</b>	<b>90.82</b>	<b>200.28</b>	<b>70.43</b>	<b>35.44</b>	<b>24.37</b>
<b>Other Tax Revenue<sup>1</sup></b>	<b>4.48</b>	<b>5.13</b>	<b>0.05</b>	<b>0.00</b>	<b>0.01</b>	<b>152.00</b>	<b>172.38</b>	<b>0.02</b>	<b>0.66</b>	<b>-</b>	<b>0.71</b>	<b>-</b>
<b>B. Non-Tax Revenue</b>	<b>3,244.39</b>	<b>1,529.77</b>	<b>2,862.23</b>	<b>1,801.90</b>	<b>1,004.36</b>	<b>7,371.74</b>	<b>1,244.86</b>	<b>1,740.60</b>	<b>2,946.72</b>	<b>950.67</b>	<b>1,048.06</b>	<b>616.59</b>
Charges & Other Administrative Fees	177.20	248.91	235.93	900.95	203.69	227.65	880.81	1,550.25	1,666.54	648.35	795.22	616.58
Grants	-	731.19	1,735.44	209.48	294.09	-	0.01	0.01	1,280.18	302.33	252.84	0.01
Others	3,067.18	549.68	890.86	249.57	506.59	7,144.10	364.04	190.33	-	-	-	-
Contingent Revenue	-	-	-	441.90	-	-	-	-	-	-	-	-
Borrowing	-	-	-	-	-	5,680.05	-	-	-	-	-	-
Revenue Carry Forward	-	-	-	-	-	-	-	-	-	-	-	-
<b>Grand Total Revenue (A + B)</b>	<b>8,484.75</b>	<b>7,697.99</b>	<b>9,232.70</b>	<b>6,333.62</b>	<b>6,894.67</b>	<b>13,133.40</b>	<b>8,168.71</b>	<b>9,440.60</b>	<b>11,480.78</b>	<b>7,804.48</b>	<b>7,754.78</b>	<b>6,915.48</b>

REVENUE SOURCES	2018		
	Jan-Feb	Mar-Apr	May-Jun
<b>A. Tax Revenue</b>	<b>7,923.61</b>	<b>8,814.06</b>	<b>8,534.49</b>
<b>International Trade Taxes</b>	<b>3,987.73</b>	<b>3,549.97</b>	<b>4,652.47</b>
Taxes & Duties on Imports	3,980.66	3,540.20	4,636.15
Taxes on Exports	7.07	<b>9.77</b>	<b>16.32</b>
<b>Taxes on Income &amp; Profits</b>	<b>2,746.76</b>	<b>3,745.21</b>	<b>2,514.64</b>
Individual Taxes on income & prof	2,609.14	3,663.57	2,388.21
Taxes Payable by Corporate Entitie	137.62	81.64	126.44
Others	-	-	-
<b>Sale Taxes on Goods &amp; Services</b>	<b>873.60</b>	<b>1,351.17</b>	<b>1,119.84</b>
Goods & Service Tax	609.64	405.48	328.84
Excise Taxes	84.42	108.83	66.54
Maritime Revenue	-	655.62	398.78
Others	179.55	181.24	325.68
<b>Property &amp; Real Estate Taxes</b>	<b>106.21</b>	<b>161.09</b>	<b>247.54</b>
<b>Other Tax Revenue<sup>1</sup></b>	<b>209.31</b>	<b>6.62</b>	<b>-</b>
<b>B. Non-Tax Revenue</b>	<b>875.74</b>	<b>4,601.36</b>	<b>861.79</b>
Charges & Other Administrative Fees	875.73	1,275.23	861.79
Grants	0.02	612.34	-
Others	-	2,713.79	-
Contingent Revenue	-	0.00	-
Borrowing	-	2,713.79	-
Revenue Carry Forward	-	-	-
<b>Grand Total Revenue (A + B)</b>	<b>8,799.35</b>	<b>13,415.42</b>	<b>9,396.28</b>

Source: Ministry of Finance, Monrovia, Liberia

## GOVERNMENT FINANCE

## CENTRAL BANK OF LIBERIA

### 3.2a: Government Expenditure 2016 - 2018

Millions of Liberian Dollars

Expenditure By Sectors	2016						2017					
	Jan-Feb	Mar-Apr	May-Jun	Jul-Aug	Sep-Oct	Nov-Dec	Jan-Feb	Mar-Apr	May-Jun	Jul-Aug	Sep-Oct	Nov-Dec
PUBLIC ADMINISTRATIVE SERVICES SECTOR	2,174.03	3,348.48	3,061.76	1,581.12	2,144.50	3,752.90	2,386.60	2,730.49	4,874.23	3,429.44	3,104.22	3,360.61
MUNICIPAL GOVERNMENT	217.73	197.95	335.15	98.19	185.51	400.08	242.96	461.66	318.68	46.63	52.91	73.44
TRANSPARENCY AND ACCOUNTABILITY	282.36	308.97	198.23	213.01	373.16	676.69	243.83	907.18	845.40	848.46	710.58	1,020.83
SECURITY AND THE RULE OF LAW	1,273.61	1,201.85	600.01	509.79	1,349.05	1,804.90	371.05	1,214.06	2,535.73	1,687.23	1,674.50	1,977.85
HEALTH	557.63	719.87	1,077.38	281.11	709.12	1,523.10	1,045.42	824.43	1,315.80	951.70	33.29	68.85
SOCIAL DEVELOPMENT SERVICES	227.91	193.59	147.57	29.77	65.70	170.55	800.04	315.32	260.80	85.66	163.02	122.51
EDUCATION	723.79	1,068.68	1,160.59	569.92	1,091.93	1,784.32	821.51	1,224.23	1,635.92	942.91	1,074.54	1,508.72
ENERGY AND ENVIRONMENT	132.98	260.59	334.58	61.88	119.31	148.22	324.65	181.52	313.15	898.27	1,319.80	1,356.87
AGRICULTURE	52.92	64.22	42.66	25.38	56.84	78.76	277.20	88.61	118.77	203.00	173.91	108.10
INFRASTRUCTURE AND BASIC SERVICES SECTOR	702.13	540.51	1,116.02	88.31	117.67	135.65	462.70	803.24	1,255.22	1,266.06	1,437.22	1,232.56
INDUSTRY AND COMMERCE SECTOR	116.26	77.35	121.55	47.22	82.30	173.26	206.45	116.39	148.92	92.66	302.88	305.65
NATIONAL CLAIMS	-	-	-	-	-	-	-	-	-	-	-	-
CENTRAL BANK OF LIBERIA	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>6,461.36</b>	<b>7,982.06</b>	<b>8,195.50</b>	<b>3,505.69</b>	<b>6,295.08</b>	<b>10,648.43</b>	<b>6,771.62</b>	<b>8,867.12</b>	<b>13,622.61</b>	<b>10,452.04</b>	<b>10,046.86</b>	<b>11,135.97</b>

Expenditure By Sectors	2018		
	Jan-Feb	Mar-Apr	May-Jun
PUBLIC ADMINISTRATIVE SERVICES SECTOR	3,103.01	7,962.00	4,722.58
MUNICIPAL GOVERNMENT	242.83	314.49	96.36
TRANSPARENCY AND ACCOUNTABILITY	545.24	570.28	220.76
SECURITY AND THE RULE OF LAW	1,456.25	1,776.89	2,256.23
HEALTH	1,036.99	1,231.59	840.46
SOCIAL DEVELOPMENT SERVICES	99.24	180.50	125.71
EDUCATION	1,106.68	1,652.86	855.29
ENERGY AND ENVIRONMENT	399.69	200.00	82.27
AGRICULTURE	73.49	87.85	96.26
INFRASTRUCTURE AND BASIC SERVICES SECTOR	146.73	390.54	142.15
INDUSTRY AND COMMERCE SECTOR	83.87	125.72	157.42
NATIONAL CLAIMS	-	-	-
CENTRAL BANK OF LIBERIA	-	-	-
<b>TOTAL</b>	<b>8,294.03</b>	<b>14,492.72</b>	<b>9,595.49</b>

Source: Ministry of Finance, Monrovia, Liberia

### 3.3: Liberia's Overall Debt Position 2016 - 2018

CENTRAL BANK OF LIBERIA

(In Millions US\$)

Creditors	2016			
	End -March	End- Jun	End- Sep	End -Dec
Multilateral	414.87	415.61	447.72	468.69
Bilateral	33.80	33.12	32.64	38.60
Commercial Creditors	-	-	-	-
<b>Total External Debt</b>	<b>448.68</b>	<b>448.73</b>	<b>480.36</b>	<b>507.29</b>
Suppliers' Credit (Valid Claims)	-	-	-	-
Salary & Allowances	-	-	-	-
Financial Institutions	269.38	268.91	268.29	268.19
Pre- NTGL Salary Arrears	-	-	-	-
Others	0.13	0.13	0.13	0.07
<b>Total Domestic Debt</b>	<b>269.51</b>	<b>269.04</b>	<b>268.42</b>	<b>268.26</b>
<b>Total Public Debt</b>	<b>718.18</b>	<b>717.77</b>	<b>748.78</b>	<b>775.55</b>

Creditors	2017			
	End -March	End- Jun	End- Sep	End -Dec
Multilateral	487.43	528.33	528.33	554.60
Bilateral	39.37	53.58	53.58	53.70
Commercial Creditors	-	-	-	-
<b>Total External Debt</b>	<b>526.81</b>	<b>581.92</b>	<b>581.92</b>	<b>608.30</b>
Suppliers' Credit (Valid Claims)	-	-	-	-
Salary & Allowances	-	-	-	-
Financial Institutions	268.40	267.08	267.08	266.10
Pre- NTGL Salary Arrears	-	-	-	-
Others	0.10	-	-	-
<b>Total Domestic Debt</b>	<b>268.50</b>	<b>267.08</b>	<b>267.08</b>	<b>266.10</b>
<b>Total Public Debt</b>	<b>795.31</b>	<b>849.00</b>	<b>849.00</b>	<b>874.45</b>

Creditors	2018	
	End -March	End- Jun
Multilateral	595.40	622.73
Bilateral	53.70	53.66
Commercial Creditors	-	-
<b>Total External Debt</b>	<b>649.10</b>	<b>676.39</b>
Suppliers' Credit (Valid Claims)	-	-
Salary & Allowances	-	-
Financial Institutions	265.80	265.46
Pre- NTGL Salary Arrears	-	-
Others	-	0.75
<b>Total Domestic Debt</b>	<b>265.80</b>	<b>266.21</b>
<b>Total Public Debt</b>	<b>914.90</b>	<b>942.60</b>

Source: Ministry of Finance, Republic of Liberia

## EXTERNAL TRADE

CENTRAL BANK OF LIBERIA

### 4.1: Exports and Imports in CIF Values 2016- 2018

(Millions of United States Dollars)

Period	2016		2017		2018		Balance of Trade		
	Exports	Imports	Exports	Imports	Exports	Imports	2016	2017	2018
Jan	17.90	114.60	14.97	92.33	43.70	97.90	(96.70)	(77.36)	(54.20)
Feb	12.90	104.60	10.60	107.61	26.30	103.40	(91.70)	(97.01)	(77.10)
Mar	13.00	139.10	19.15	119.42	50.10	80.20	(126.10)	(100.27)	(30.10)
Apr	25.60	114.06	15.90	106.01	29.90	78.90	(88.46)	(90.11)	(49.00)
May	16.69	122.65	17.51	85.51	38.30	101.30	(105.96)	(68.00)	(63.00)
Jun	13.99	102.38	18.25	78.28	25.10	83.70	(88.39)	(60.03)	(58.60)
Jul	13.97	104.67	25.92	72.22			(90.70)	(46.30)	-
Aug	12.72	103.33	24.41	81.68			(90.61)	(57.27)	-
Sep	12.70	103.80	46.40	77.40			(91.10)	(31.00)	-
Oct	12.52	100.44	19.50	98.20			(87.92)	(78.70)	-
Nov	52.98	101.22	23.90	91.00			(48.24)	(67.10)	-
Dec	13.70	86.04	25.20	79.11			(72.34)	(53.91)	-
<b>Total</b>	<b>218.67</b>	<b>1,296.89</b>	<b>261.71</b>	<b>1,088.77</b>	<b>213.40</b>	<b>545.40</b>	<b>(1,078.22)</b>	<b>(827.06)</b>	<b>(332.00)</b>

#### 4.1a: Commodity Composition of Exports Value-2016

(Thousands of United States Dollars)

Commodity	Jan	Feb	Mar	Apr	May	Jun	Jan-Jun Total
Rubber	7,388.46	3,282.05	3,168.05	7,453.73	4,464.78	3,430.72	29,187.80
Cocoa beans	2,370.00	793.75	1,173.00	1,930.00	628.60	1,248.75	8,144.10
Coffee	-	-	32.50	-	54.10	-	86.60
Round Logs	-	-	-	-	36.75	88.98	125.73
Iron Ore	5,597.90	5,924.80	3,931.00	11,129.90	8,320.32	2,153.91	37,057.83
Gold	278.74	413.23	550.95	165.85	673.05	291.70	2,373.52
Diamond	2,891.56	2,184.66	2,766.99	4,627.89	2,243.62	3,196.16	17,910.88
Other Commodities*	193.80	306.75	3,180.86	275.53	272.03	3,586.64	7,815.61
<b>Total</b>	<b>18,720.46</b>	<b>12,905.25</b>	<b>14,803.35</b>	<b>25,582.91</b>	<b>16,693.24</b>	<b>13,996.86</b>	<b>102,702.07</b>

Commodity	Jul	Aug	Sep	Oct	Nov	Dec	Jul-Dec Total	Grand Total
Rubber	2,499.84	5,519.24	2,217.60	2,902.12	2,878.15	3,948.38	19,965.34	49,153.14
Cocoa beans	1,000.00	819.12	699.90	42,850.00	1,067.50	353.75	46,790.27	54,934.37
Coffee	-	-	-	-	-	-	-	86.60
Round Logs	-	-	720.99	188.00	-	-	908.99	1,034.72
Iron Ore	-	95,517.84	139,195.12	77,678.57	-	2,568.42	314,959.95	352,017.78
Gold	389.41	403.77	41.53	131.23	348.31	358.65	1,672.90	4,046.42
Diamond	4,448.58	6,899.82	3,851.55	2,057.35	-	3,278.37	20,535.67	38,446.54
Other Commodities*	-	-	-	-	1,004.23	3,203.85	4,208.08	12,023.69
<b>Total</b>	<b>8,337.83</b>	<b>109,159.79</b>	<b>146,726.69</b>	<b>125,807.27</b>	<b>5,298.19</b>	<b>13,711.42</b>	<b>409,041.20</b>	<b>511,743.27</b>

\*Includes scrap metals

Source: Ministry of Commerce & Industry and Ministry of Lands, Mines and Energy, Monrovia, Liberia

**EXTERNAL TRADE**

**CENTRAL BANK OF LIBERIA**

**4.1b: Commodity Composition of Exports Value-2017**

(Thousands of United States Dollars)

Commodity	Jan	Feb	Mar	Apr	May	Jun	Jan-Jun Total	
Rubber	4,190.12	4,445.45	9,172.47	3,988.07	4,745.14	4,855.22	31,396.46	
Cocoa beans	255.00	150.00	-	425.00	176.86	154.35	1,161.21	
Coffee	-	-	-	-	-	-	-	
Round Logs	-	229.05	347.49	-	256.07	46.51	879.12	
Iron Ore	4,552.18	1,353.50	4,285.29	9,255.59	6,919.15	1,791.18	28,156.89	
Gold	176.77	280.99	247.28	249.35	199.03	16.08	1,169.50	
Diamond	1,794.82	3,746.48	4,092.72	888.79	4,569.66	3,249.75	18,342.22	
Other Commodities	3,998.10	386.91	1,003.37	1,094.84	643.85	8,139.57	15,266.65	
<b>Total</b>	<b>14,967.0</b>	<b>10,592.4</b>	<b>19,148.6</b>	<b>15,901.6</b>	<b>17,509.8</b>	<b>18,252.7</b>	<b>96,372.05</b>	
Commodity	Jul	Aug	Sep	Oct	Nov	Dec	Jul-Dec Total	Grand Total
Rubber	4,474.15	5,047.23	9,508.90	6,011.13	6,532.70	10,076.71	41,650.82	73,047.27
Cocoa beans	-	731.25	-	368.75	340.00	312.50	1,752.50	2,913.71
Coffee	-	-	-	-	280.00	-	280.00	280.00
Round Logs	59.27	35.47	705.23	150.95	247.46	530.72	1,729.09	2,608.21
Iron Ore	1,082.80	-	15,753.73	-	3,737.37	-	20,573.89	48,730.78
Gold	17,760.89	14,233.87	15,689.88	11,496.18	3,560.10	7,081.30	69,822.22	70,991.72
Diamond	2,543.82	4,359.02	295.71	2,236.31	2,924.40	3,209.80	15,569.06	33,911.28
Other Commodities*	-	-	4,444.27	-	-	-	4,444.27	19,710.93
<b>Total</b>	<b>1,291.3</b>	<b>1,019.7</b>	<b>4,444.3</b>	<b>371.7</b>	<b>1,151.7</b>	<b>4,711.6</b>	<b>12,990.37</b>	<b>109,362.42</b>

**4.1c: Commodity Composition of Exports Value -2018**

(Thousands of United States Dollars)

Commodity	Jan	Feb	Mar	Apr	May	Jun	Jan-Jun Total
Rubber	8,594.35	6,451.00	12,047.51	5,807.33	6,487.29	5,697.82	45,085.31
Cocoa beans	-	102.00	21.25	-	85.00	-	208.25
Coffee	-	-	-	-	-	-	-
Round Logs	46.51	185.70	51.21	-	397.17	943.00	1,623.59
Iron Ore	-	-	13,412.95	1,467.50	-	-	14,880.45
Gold	33,041.90	20,681.80	16,124.34	17,609.96	26,210.75	11,998.83	125,667.59
Diamond	1,345.20	5,866.90	3,419.11	4,197.49	3,154.80	658.73	18,642.23
Other Commodities*	1,795.47	498.50	5,027.10	828.94	1,992.45	5,772.97	15,915.42
<b>Total</b>	<b>44,823.34</b>	<b>33,785.89</b>	<b>50,103.47</b>	<b>29,911.24</b>	<b>38,327.46</b>	<b>25,071.35</b>	<b>222,022.76</b>

\*Includes scrap metals

Source: Ministry of Commerce & Industry and Ministry of Lands, Mines and Energy, Monrovia, Liberia

**EXTERNAL TRADE**

**4.2a: Commodity Composition of Exports Volume -2016**

**CENTRAL BANK OF LIBERIA**

(In volumes of their respective units of measurements)

Commodity	Jan	Feb	Mar	Apr	May	Jun
Rubber (Mt)	7,056.00	3,024.00	2,903.04	5,723.98	3,003.84	2,499.84
Cocoa beans (Mt)	2,788.24	933.82	1,380.00	2,350.00	748.00	3,575.00
Coffee (Mt)	-	-	100.00	-	100.00	-
Round Logs (M3)	-	-	-	-	-	-
Iron Ore (Mt)	154,874.50	146,419.34	80,804.00	317,997.14	171,029.00	101,336.64
Gold (Ounces)	443.22	466.33	579.43	210.45	688.06	310.78
Diamond (Carats)	4,511.99	7,964.70	6,307.73	6,924.06	3,742.92	7,057.04
Other Commodities*	-	-	-	-	-	-
Commodity	Jul	Aug	Sep	Oct	Nov	Dec
Rubber (Mt)	2,499.84	5,519.24	2,217.60	2,902.12	1,955.52	2,393.37
Cocoa beans (Mt)	1,000.00	40,650.00	699.90	42,850.00	6,550.00	2,400.00
Coffee (Mt)	-	-	-	-	-	-
Round Logs (M3)	-	-	720.99	188.00	-	-
Iron Ore (Mt)	-	95,517.84	139,195.12	26,250.00	82,250.00	120,342.30
Gold (Ounces)	389.41	403.77	41.53	131.23	395.45	410.37
Diamond (Carats)	4,448.58	6,899.82	3,851.55	2,057.35	-	5,710.72
Other Commodities*	-	-	-	-	-	-

**4.2b: Commodity Composition of Exports Volume -2017**

(In volumes of their respective units of measurements)

Commodity	Jan	Feb	Mar	Apr	May	Jun
Rubber (Mt)	2,437.84	2,215.84	4,170.58	2,016.00	2,882.88	3,165.12
Cocoa beans (Mt)	850.00	350.00	-	500.00	561.80	221.00
Coffee (Mt)	-	-	-	-	-	-
Round Logs (M3)	-	597.00	706.00	-	547.00	97.00
Iron Ore (Mt)	183,655.55	53,061.88	136,880.89	269,422.55	201,410.74	52,139.90
Gold (Ounces)	196.71	301.30	246.08	15,689.32	20,207.19	15,417.53
Diamond (Carats)	4,068.47	4,754.90	7,045.68	204.20	9,858.23	5,878.12
Other Commodities*	-	-	-	-	-	-
Commodity	Jul	Aug	Sep	Oct	Nov	Dec
Rubber (Mt)	3,144.96	4,710.00	3,929.62	3,969.32	3,545.74	9,964.58
Cocoa beans (Mt)	-	2,145.00	-	1,495.00	400.00	250.00
Coffee (Mt)	-	-	-	-	3.00	3.00
Round Logs (M3)	456.00	321.00	2,536.59	717.00	909.00	434.00
Iron Ore (Mt)	40,300.00	-	513,772.11	-	154,118.17	-
Gold (Ounces)	19,101.84	13,782.36	15,731.55	11,319.67	3,560.13	7,081.34
Diamond (Carats)	7,231.25	5,257.25	665.10	3,943.25	2,924.37	3,209.77
Other Commodities	-	-	-	-	-	-

\*Includes scrap metals

Sources: Ministry of Commerce & Industry and Ministry of Lands, Mines and Energy, Monrovia, Liberia

#### 4.2c: Commodity Composition of Exports Volume -2018

(In volumes of their respective units of measurements)

Commodity	Jan	Feb	Mar	Apr	May	Jun
Rubber (Mt)	3,165.24	4,627.88	5,792.48	4,467.44	5,094.48	4,204.98
Cocoa beans (Mt)	-	102,000.00	21,250.00	-	100.00	-
Coffee (Mt)	-	-	-	-	-	-
Round Logs (M3)	97.00	103.00	-	-	135.00	257,746.00
Iron Ore (Mt)	-	-	469,047.45	35,000.00	-	-
Gold (Ounces)	32,337.08	20,330.06	15,873.07	16,670.97	25,091.29	11,938.62
Diamond (Carats)	2,745.00	11,183.00	10,548.60	13,473.36	9,865.84	128.30
Other Commodities*	-	-	-	-	-	-

\*Includes scrap metals

Sources: Ministry of Commerce & Industry and Ministry of Lands, Mines and Energy, Monrovia, Liberia



# EXTERNAL TRADE

CENTRAL BANK OF LIBERIA

## 4.3: Commodity Composition of Imports in CIF values

Thousands of United States Dollars

Commodity	2016						Jan-Jun
	Jan	Feb	Mar	Apr	May	Jun	Total
Food and Live Animals	15,832.40	16,981.94	32,000.65	18,544.79	38,939.28	17,692.10	139,991.16
O/w Commercial Rice	795.55	615.57	12,137.44	221.77	23,561.70	170.54	37,502.59
O/w Non-Commercial Rice	627.13	412.04	297.11	614.23	306.31	530.48	2,787.30
Beverage and Tobacco	1,850.54	1,715.74	2,825.73	2,223.56	1,886.25	2,244.62	12,746.45
Crude Materials	1,612.40	892.85	1,872.55	1,431.88	1,206.21	1,417.42	8,433.31
Mineral, Fuels, Lubricants	37,581.30	42,109.56	39,447.22	33,667.21	30,800.67	26,733.86	210,339.81
O/W Petroleum Products	32,438.93	35,450.01	37,219.00	29,067.68	24,576.68	22,477.85	181,230.15
Animal and Vegetable Oil	4,165.36	1,340.18	967.36	4,831.78	410.75	1,528.60	13,244.02
Chemicals and Related Products	9,280.43	8,351.22	8,234.88	8,447.48	12,263.30	11,379.98	57,957.29
Manufactured Products	12,748.90	9,445.36	13,284.49	17,601.62	11,016.23	12,622.17	76,718.76
Machinery & Transport Equipment	29,006.35	21,394.98	37,339.89	25,369.30	22,687.63	25,275.14	161,073.29
Miscellaneous Articles <sup>1</sup>	2,476.57	2,327.77	3,154.82	1,943.12	3,435.90	3,487.80	16,825.98
<b>Total</b>	<b>114,554.25</b>	<b>104,559.60</b>	<b>139,127.58</b>	<b>114,060.73</b>	<b>122,646.22</b>	<b>102,381.68</b>	<b>697,330.07</b>

Commodity	Jul	Aug	Sep	Oct	Nov	Dec	Jul-Dec	Annual Total
Food and Live Animals	14,513.05	22,505.62	30,393.35	34,440.55	27,551.75	21,471.57	150,875.89	290,867.05
O/w Commercial Rice	206.06	5,424.51	16,770.62	20,636.05	15,568.07	7,171.48	65,776.80	103,279.39
O/w Non-Commercial Rice	373.45	85.21	399.42	23.04	157.01	859.77	1,897.90	4,685.20
Beverage and Tobacco	2,191.12	2,336.04	2,163.33	1,266.53	1,613.46	1,923.63	11,494.11	24,240.56
Crude Materials	1,312.96	2,405.50	853.16	1,833.43	1,575.55	1,074.12	9,054.71	17,488.01
Mineral, Fuels, Lubricants	38,571.19	20,666.88	19,208.21	25,152.30	29,826.62	21,517.42	154,942.62	365,282.43
O/W Petroleum Products	35,459.62	19,502.36	18,291.80	23,232.32	28,359.29	15,458.15	140,303.53	321,533.69
Animal and Vegetable Oil	819.49	4,534.93	1,005.27	592.73	4,015.51	875.35	11,843.29	25,087.31
Chemicals and Related Products	10,284.77	8,055.19	7,348.33	6,187.98	5,906.22	7,281.13	45,063.62	103,020.92
Manufactured Products	10,162.38	14,424.89	19,863.93	7,726.48	8,732.88	10,441.34	71,351.91	148,070.67
Machinery & Transport Equipment	24,386.37	28,748.90	20,592.78	20,537.62	19,598.78	18,899.99	132,764.43	293,837.72
Miscellaneous Articles <sup>1</sup>	2,426.30	4,652.66	2,369.95	2,707.28	2,397.22	2,560.23	17,113.65	33,939.63
<b>Total</b>	<b>104,667.64</b>	<b>108,330.61</b>	<b>103,798.31</b>	<b>100,444.90</b>	<b>101,217.99</b>	<b>86,044.77</b>	<b>604,504.23</b>	<b>1,301,834.30</b>

Commodity	2017						Jan-Jun
	Jan	Feb	Mar	Apr	May	Jun	Total
Food and Live Animals	13,278.21	22,613.79	27,949.32	44,554.59	12,880.40	15,374.89	136,651.19
O/w Commercial Rice	350.56	14,128.12	15,672.88	34,862.34	1,368.66	3,854.22	70,236.80
O/w Non-Commercial Rice	405.89	398.88	617.32	221.90	35.50	797.95	2,477.44
Beverage and Tobacco	1,205.19	1,344.74	1,735.54	1,117.59	2,072.24	1,838.72	9,314.03
Crude Materials	1,375.92	1,177.06	1,370.83	1,151.36	1,557.58	1,376.13	8,008.89
Mineral, Fuels, Lubricants	29,069.08	39,351.69	51,540.83	14,335.61	14,531.43	12,700.76	161,529.40
O/W Petroleum Products	27,658.52	35,729.70	48,512.37	10,809.99	12,317.38	10,909.80	145,937.77
Animal and Vegetable Oil	1,848.80	5,406.93	1,413.23	2,411.09	6,968.86	958.81	19,007.73
Chemicals and Related Products	7,656.19	6,583.86	8,728.31	9,081.57	9,883.09	7,936.18	49,869.20
Manufactured Products	10,807.52	6,572.06	8,457.51	12,458.34	13,967.44	13,948.79	66,211.68
Machinery & Transport Equipment	24,165.43	21,602.93	15,892.40	18,705.67	19,445.30	20,189.62	120,001.35
Miscellaneous Articles <sup>1</sup>	2,925.96	2,961.54	2,337.33	2,192.57	4,201.34	3,958.88	18,577.62
<b>Total</b>	<b>92,332.29</b>	<b>107,614.61</b>	<b>119,425.31</b>	<b>106,008.39</b>	<b>85,507.68</b>	<b>78,282.78</b>	<b>589,171.07</b>

Commodity	Jul	Aug	Sep	Oct	Nov	Dec	Jul-Dec	Annual Total
	Food and Live Animals	22,948.54	16,738.51	19,333.22	32,565.95	36,965.31	11,903.10	140,454.63
O/w Commercial Rice	14,761.50	6,391.06	7,642.34	4,818.65	25,994.20	2,797.16	62,404.92	132,641.71
O/w Non-Commercial Rice	564.50	176.66	559.33	339.10	503.91	94.49	2,237.99	4,715.43
Beverage and Tobacco	1,061.31	1,096.91	1,115.18	1,524.94	1,639.53	991.66	7,429.53	16,743.56
Crude Materials	1,011.21	2,924.39	2,105.10	1,880.05	1,310.45	1,237.65	10,468.85	18,477.74
Mineral, Fuels, Lubricants	14,893.14	11,967.91	11,304.29	10,151.16	10,845.80	14,342.31	73,504.60	235,033.99
O/W Petroleum Products	10,975.89	10,658.59	10,327.37	9,194.71	9,767.71	11,681.32	62,605.59	208,543.36
Animal and Vegetable Oil	577.60	561.56	3,721.65	447.41	278.14	3,884.17	9,470.54	28,478.27
Chemicals and Related Products	8,662.40	11,345.72	6,482.12	9,424.70	9,546.16	8,324.65	53,785.75	103,654.95
Manufactured Products	9,294.01	10,595.33	9,350.19	12,759.53	11,291.16	9,263.65	62,553.87	128,765.55
Machinery & Transport Equipment	11,295.68	22,033.21	20,095.36	26,414.16	16,028.78	26,725.80	122,592.99	242,594.34
Miscellaneous Articles <sup>1</sup>	2,479.96	4,417.54	3,872.04	3,004.19	3,135.17	2,440.50	19,349.39	37,927.01
<b>Total</b>	<b>72,223.86</b>	<b>81,681.08</b>	<b>77,379.14</b>	<b>98,172.08</b>	<b>91,040.52</b>	<b>79,113.48</b>	<b>499,610.16</b>	<b>1,088,781.22</b>

Sources: Ministry of Commerce & Industry and Ministry of Finance, Monrovia, Liberia.

<sup>1</sup> Imports not elsewhere mentioned

## EXTERNAL TRADE

## CENTRAL BANK OF LIBERIA

## 4.3: Commodity Composition of Imports in CIF values 2018

Thousands of United States Dollars

Commodity	2018					
	Jan	Feb	Mar	Apr	May	Jun
Food and Live Animals	12,503.51	44,406.92	29,797.31	10,852.39	26,087.09	21,213.75
O/w Commercial Rice	1,285.60	5,348.31	20,487.16	268.02	11,316.85	10,265.94
O/w Non-Commercial Rice	286.20	188.25	448.05	273.69	197.14	81.68
Beverage and Tobacco	1,547.47	1,651.95	987.91	1,700.49	3,025.69	2,076.93
Crude Materials	1,714.64	2,252.12	1,057.13	1,489.92	2,758.50	1,383.03
Mineral, Fuels, Lubricants	24,088.68	14,805.24	8,400.62	16,280.84	17,416.41	9,846.28
O/W Petroleum Products	11,720.58	10,787.00	5,896.44	428.19	10,826.53	8,252.17
Animal and Vegetable Oil	4,506.57	534.69	683.46	4,291.64	445.81	256.53
Chemicals and Related Products	8,752.13	8,315.22	5,526.06	9,124.15	10,962.24	9,334.28
Manufactured Products	19,255.12	9,988.29	7,338.28	11,154.40	12,190.17	10,780.30
Machinery & Transport Equipment	23,290.78	18,969.33	24,309.18	22,175.97	26,513.98	23,717.46
Miscellaneous Articles <sup>1</sup>	2,207.31	2,454.80	2,076.24	1,862.34	1,869.10	5,113.25
<b>Total</b>	<b>97,866.21</b>	<b>103,378.56</b>	<b>80,176.19</b>	<b>78,932.14</b>	<b>101,268.99</b>	<b>83,721.81</b>

Sources: Ministry of Commerce &amp; Industry and Ministry of Finance, Monrovia, Liberia.

<sup>1</sup> Imports not elsewhere mentioned

## EXTERNAL TRADE

## CENTRAL BANK OF LIBERIA

## 4.4a: Volume of Imports of Petroleum Products - 2016

(Volume in gals.)

2016	Premium	Diesel	Kerosene	Jet fuel	Total
Jan	1,670,668.08	2,007,148.52	-	-	3,677,816.61
Feb	1,359,293.42	3,443,363.82	-	-	4,802,657.24
Mar	1,513,164.96	2,222,177.24	-	-	3,735,342.20
Apr	1,249,553.53	1,654,800.83	-	-	2,904,354.36
May	902,669.85	2,012,469.99	-	-	2,915,139.84
Jun	1,308,391.59	1,349,968.59	-	-	2,658,360.19
Jul	3,342,627.86	2,347,700.04	-	-	5,690,327.90
Aug	1,876,968.02	819,295.41	-	-	2,696,263.43
Sep	1,165,752.43	1,452,574.43	-	-	2,618,326.86
Oct	1,615,323.74	1,918,693.17	-	-	3,534,016.91
Nov	2,543,342.64	1,639,706.08	-	-	4,183,048.72
Dec	1,311,232.09	930,015.57	-	-	2,241,247.66
<b>Total</b>	<b>19,858,988.22</b>	<b>21,797,913.68</b>	-	-	<b>41,656,901.90</b>

## 4.4b: Volume of Imports of Petroleum Products - 2017

(Volume in gals.)

2017	Premium	Diesel	Kerosene	Jet fuel	Total
Jan	13,116,160.79	14,542,362.20	-	-	27,658,522.99
Feb	12,504,648.23	23,225,055.20	-	-	35,729,703.43
Mar	2,990,944.33	3,452,651.43	-	-	6,443,595.75
Apr	789,351.13	805,224.22	-	-	1,594,575.35
May	889,608.47	932,950.53	-	-	1,822,558.99
Jun	779,500.89	800,741.76	-	-	1,580,242.65
Jul	884,723.41	727,027.96	-	-	1,611,751.37
Aug	758,022.27	823,548.32	-	-	1,581,570.59
Sep	719,428.74	786,614.25	-	-	1,506,042.99
Oct	705,176.88	631,145.24	-	-	1,336,322.12
Nov	2,543,342.64	1,639,706.08	-	-	4,183,048.72
Dec	1,311,232.09	930,015.57	-	-	2,241,247.66
<b>Total</b>	<b>34,137,565.14</b>	<b>46,727,321.11</b>	-	-	<b>80,864,886.25</b>

## 4.4c: Volume of Imports of Petroleum Products - 2017

(Volume in gals.)

2018	Premium	Diesel	Kerosene	Jet fuel	Total
Jan	787,545.93	896,487.13	-	-	1,684,033.07
Feb	520,803.32	1,006,269.25	-	-	1,527,072.57
Mar	369,135.73	555,533.95	-	-	924,669.68
Apr	1,616,160.00	6,460,508.00	-	-	8,076,668.00
May	1,015,135.70	1,279,219.88	-	-	2,294,355.58
Jun	820,241.90	937,602.56	-	-	1,757,844.46
<b>Total</b>	<b>3,293,644.99</b>	<b>8,918,798.33</b>	-	-	<b>12,212,443.32</b>

Source: Ministry of Commerce &amp; Industry and Central Bank of Liberia