

	Aug.11	Sep.11	Oct.11	Nov.11
<b>1 Monetary</b>	<i>(Millions of US\$)</i>			
CBL Net Foreign Exchange Reserves Position (Including SDRs)	325.1	320.6	323.3	330.0
	<i>(Millions of L\$)</i>			
Liberian Dollars in Circulation	5,696.2	5,710.5	5,958.0	6,534.8
Money Supply (M1) in L\$ only	6,579.1	6,683.7	6,980.7	7,546.2
Broad money (M2) in L\$ only	8,979.4	9,693.9	10,174.4	10,878.6
Broad money (M2) in both L\$ and US\$*	35,471.4	38,772.3	39,843.4	39,823.0
Liberian Dollar share of Broad Money	25.3	25.0	25.5	27.3
Interest Rates				
- Lending rate	13.8	13.8	14.0	13.9
-Average Deposit rates				
-Savings	2.0	2.0	2.1	2.0
-Time	3.2	2.7	3.3	3.3
	<i>(Millions of L\$)</i>			
Commercial banks loans to private sector - US\$	201.80	206.00	210.20	213.10
Commercial banks loans to private sector - L\$	672.8	659.9	662.5	645.6
- Demand Deposits of commercial banks				
Demand deposits - US\$	263.5	277.8	295.0	288.1
Demand deposits - L\$	1,552.6	1,559.4	1,517.2	1,523.8
- Time & Savings Deposits of commercial banks				
Time & savings deposits - US\$	107.7	111.4	115.2	115.2
Time & savings deposits - L\$	2,394.1	3,003.8	3,187.6	3,326.1
- Other Deposits**				
Actual US\$ component of other deposits	-5.8	14.7	1.8	1.5
Liberian \$ component of savings deposits	6.2	6.4	6.1	6.3
Remittances	<i>(Millions of US\$)</i>			
Inflows	105.0	107.1	146.4	88.8
Outflows	123.6	117.3	110.4	90.0
Netflows	-18.64	-10.19	36.04	-1.16
<b>2 CBL's Foreign Exchange Auction</b>	2.7	2.0	2.5	2.5
<b>3 Exchange Rate</b>	<i>L\$ per US\$</i>			
End of Period	72.50	72.00	72.00	71.50
Period Average	72.51	72.08	72.29	71.60
<b>4 Financial Soundness Indicators (FSI)</b>	<i>(In percent)</i>			
Capital adequacy ratio (CAR)***	24.50	22.51	21.00	22.50
Non-performing Loans to Total Loans	20.0	19.1	18.9	18.5
Non-performing Loans (percentage change)	8.60	-2.9	1.40	-0.3
Returns on Assets	-0.2	-0.32	-0.3	-0.35
Returns on Equity (ROE)	-3.2	-2.09	-1.88	-2.35
Liquidity Ratio****	48.00	45.64	40.60	40.70

\*US\$ converted to L\$

\*\*Other Deposits Include Official and Manager Checks

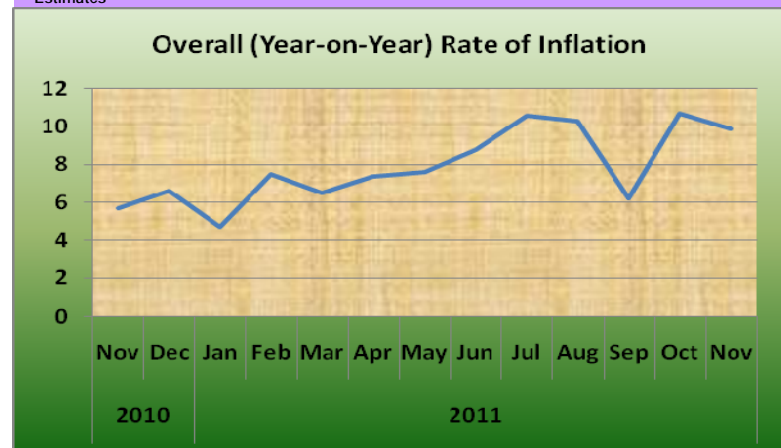
\*\*\*The Minimum Capital Adequacy Ratio is 10%

\*\*\*\*The Required Minimum Liquidity Ratio is 15%

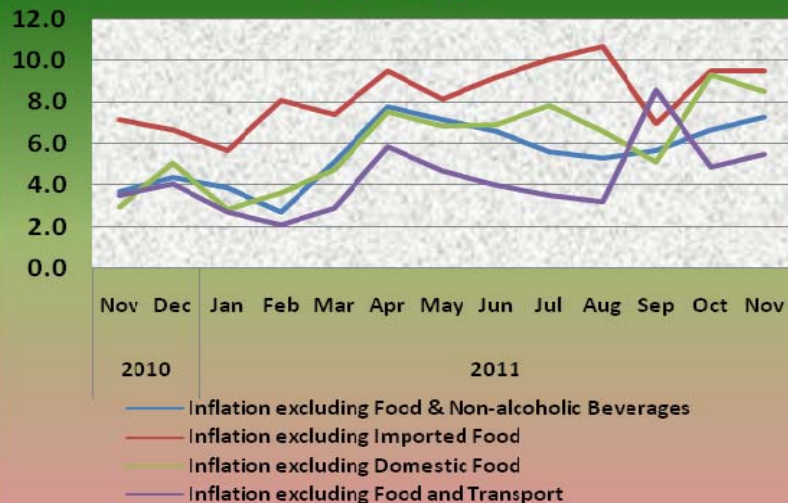
	Aug.11	Sep.11	Oct.11*	Nov.11*
<b>5a External Trade</b>	<i>(Millions of US\$)</i>			
Exports	43.1	10.8*	46.3	32.0
- O/w Rubber	32.6	2.2*	36.1	1.5
Imports	97.6	72.1*	55.5	31.7
- O/w Rice				
Commercial	12.2	7.3	4.3	0.1
Non-commercial	0.0	0.0	0.4	0.1
- Petroleum Products	16.0	12.9	17.0	4.1
Trade Balance	-54.5	-61.3*	-9.2	0.3
<b>5b External Trade</b>	<i>(Metric Tons)</i>			
- Rubber	9,695.5	3123.3*	11,163.1	1,683.5
- Rice Imports O/w				
Commercial	#####	14,106.3	9,669.9	890.5
Non-commercial	5.4	0.0	498.6	170.4
- Petroleum Products	15,738	12,630	24,274	5,215
	<i>(In percent)</i>			
<b>6 Overall (Year-on-year) Rate of Inflation</b>	10.3	6.2	10.7	9.9
a. Food and Non-alcoholic Beverages Inflation	15.2	6.7	14.6	12.5
- Domestic Food Inflation	21.8	9.6	14.8	14.0
- Imported Food Inflation	9.1	4.0	14.4	10.9
b. Transport Inflation	20.0	19.4	19.4	19.0
c. Imported Fuels Inflation	33.9	31.5	31.1	29.8
<b>Core Inflation</b>	<i>(In percent)</i>			
Inflation excluding Food & Non-alcoholic Beverages	5.3	5.7	6.7	7.3
Inflation excluding Imported Food	10.7	7.0	9.5	9.5
Inflation excluding Domestic Food	6.6	5.1	9.3	8.5
Inflation excluding Food and Transport	3.2	3.6	4.9	5.5

\*Revised

\*Estimates



### Core Inflation



# CENTRAL BANK OF LIBERIA



## Fact Sheet on Key Economic and Financial Indicators November, 2011



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