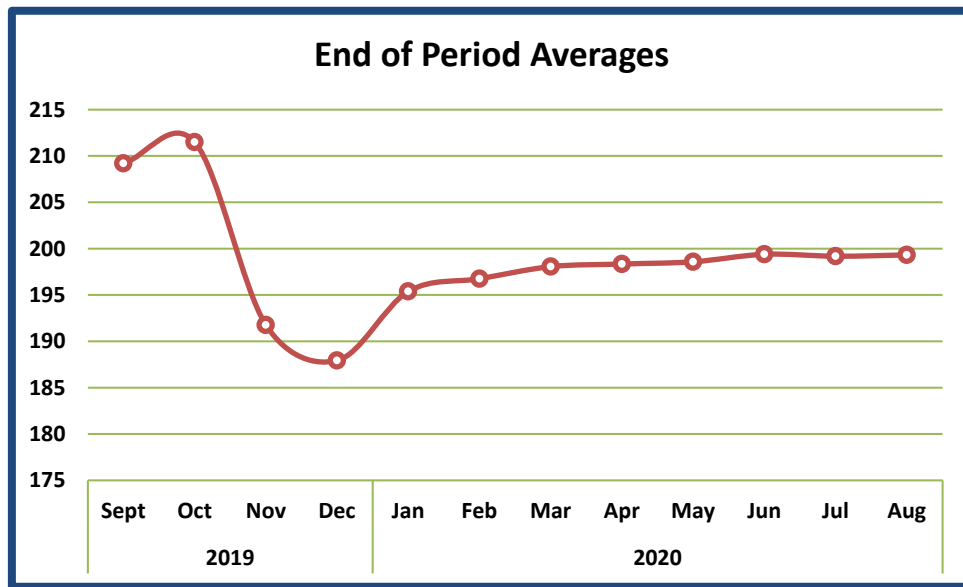




# ***CENTRAL BANK OF LIBERIA***



# **Liberia Financial STATISTICS**

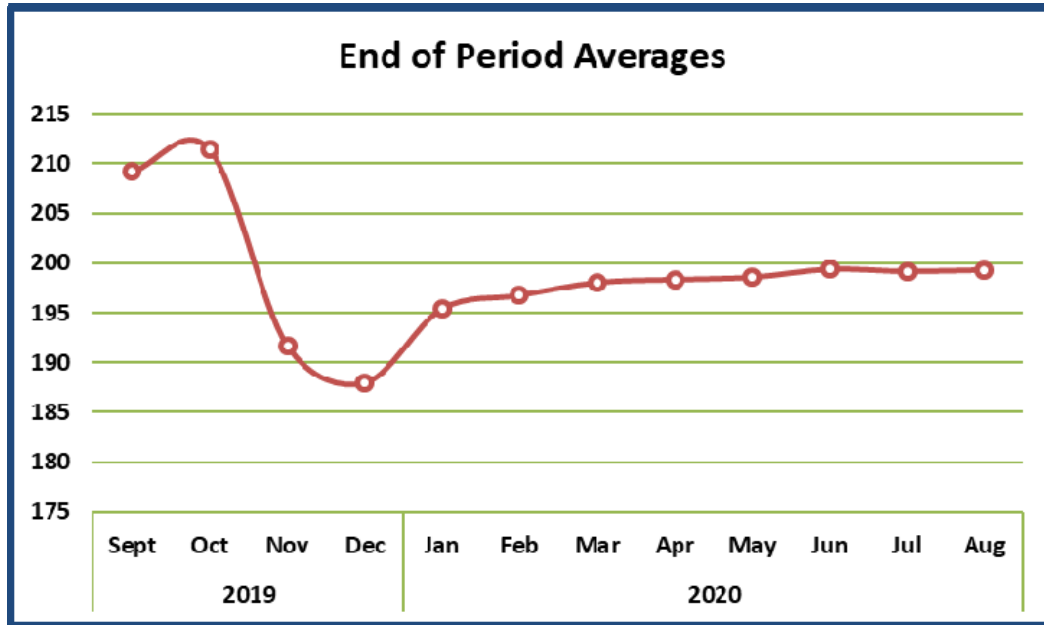
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Research, Policy and Planning Department  
Monrovia, Liberia



# CENTRAL BANK OF LIBERIA



# Liberia Financial STATISTICS

THE LIBERIA FINANCIAL STATISTICS (LFS) is produced by the Bank's Research, Policy and Planning Department. Inquiries concerning this publication should be addressed to:

The Director  
Research, Policy and Planning Department  
Central Bank of Liberia  
Ashmun and Lynch Streets  
P. O. Box 2048  
Monrovia, Liberia

Telephone #s: 00(231)880-649-103/886-246-587

Fax #s: 00(231) 077059642

Swift: CBLRRLM

# Introduction

## **Liberia Financial Statistics (LFS)**

Fourth Edition

August 2020

**T**he Liberia Financial Statistics (LFS) is a bi-monthly database publication by the Central Bank of Liberia (CBL) intended to meet the research needs of students, the academia, the business community, policy makers and development partners. The publication is made six times a year with the first, second, third, fourth, fifth and sixth editions appearing in February, April, June, August, October and December, respectively. The data frequency is monthly and expressed in thousands or millions of Liberian or United States dollar with each publication covering the period of three years.

The graph on the cover page represents the monthly exchange rate end of period averages values from September 2019 to August 2020.

The Central Bank of Liberia remains grateful to its many data providers both in the public and private sectors whose cooperation in providing the required data has helped to continuously make this publication successful. The CBL assures all data providers that data provided will only be used for statistical purpose to inform research and policy decisions.

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# MONEY AND BANKING

## \*1.1a: Depository Corporations Survey - 2018

Millions of Liberian Dollars

# CENTRAL BANK OF LIBERIA

	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18
<b>Foreign Assets (net)</b>	<b>14,200.75</b>	<b>16,748.35</b>	<b>19,696.45</b>	<b>19,236.63</b>	<b>18,043.63</b>	<b>19,804.33</b>
Foreign Assets (MA)	57,792.5	61,161.7	65,810.5	63,596.3	65,695.8	70,426.6
(-) Foreign Liabilities (MA)	51,344.0	54,611.8	55,507.9	54,776.1	56,760.2	61,453.6
Foreign Assets (CoB)	8,517.2	11,021.2	9,964.0	10,986.2	9,707.0	11,228.5
(-) Foreign Liabilities (CoB)	764.9	822.7	570.2	569.7	599.0	397.2
<b>Domestic Credit</b>	<b>101,640.3</b>	<b>109,005.2</b>	<b>108,142.2</b>	<b>102,154.8</b>	<b>116,705.7</b>	<b>122,693.9</b>
Claims on General Government (net)	41,456.6	42,242.2	38,173.9	34,561.4	46,158.5	42,291.7
Claims on General Government (MA)	53,058.5	53,587.2	50,824.8	47,023.0	62,252.2	58,369.2
(-) General Government Deposits (MA)	12,061.0	11,737.3	9,865.0	11,541.4	15,088.8	13,791.9
Claims on General Government (CoB)	7,369.6	6,448.0	5,867.7	7,100.4	7,166.3	7,192.4
(-) General Government Deposits (CoB)	6,910.5	6,055.7	8,653.5	8,020.6	8,171.3	9,478.1
<b>Claims On Other Sectors</b>	<b>60,183.7</b>	<b>66,763.1</b>	<b>69,968.3</b>	<b>67,593.4</b>	<b>70,547.2</b>	<b>80,402.3</b>
Claims On Other Financial Corporations (MA)	188.9	195.9	292.0	291.6	218.6	229.7
Claims On Other Financial Corporations (CoB)	147.0	209.5	211.6	221.4	73.5	12.3
Claims On State And Local Government (MA)	0.0	0.0	0.0	0.0	0.0	0.0
Claims On State And Local Government (CoB)	0.0	0.0	0.0	0.0	0.0	0.0
Claims On Public Nonfinancial Corporations (MA)	0.0	0.0	0.0	0.0	0.0	0.0
Claims On Public Nonfinancial Corporations (CoB)	0.0	0.0	0.0	0.0	0.0	0.0
Claims On Private Sector (MA)	921.7	1,021.7	1,045.4	1,299.6	1,379.0	1,355.7
Claims On Private Sector (CoB)	58,926.2	65,336.0	68,419.2	65,780.8	68,876.2	78,804.5
<b>Money</b>						
<b>Broad Money Liabilities</b>	<b>75,971.1</b>	<b>82,783.5</b>	<b>83,873.3</b>	<b>84,194.9</b>	<b>86,402.3</b>	<b>91,629.2</b>
Currency Outside Depository Corporations	14,698.3	14,787.6	15,688.7	15,494.5	15,242.5	15,543.0
Transferable Deposits	36,258.8	41,318.3	38,714.7	40,915.4	42,453.4	44,872.9
Other Deposits	25,014.1	26,677.6	29,469.9	27,785.0	28,706.3	31,213.3
Securities Other Than Shares	0.0	0.0	0.0	0.0	0.0	0.0
<b>Deposits Excluded From Broad Money</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Securities Other Than Shares Excluded From Broad Money</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Loans</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Financial Derivatives</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Insurance Technical Reserves</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Shares And Other Equity</b>	<b>31,285.2</b>	<b>35,598.7</b>	<b>43,206.0</b>	<b>29,027.2</b>	<b>33,295.9</b>	<b>39,738.9</b>
<b>Other Items (net)</b>	<b>13,750.9</b>	<b>14,317.1</b>	<b>7,470.8</b>	<b>13,273.7</b>	<b>21,222.5</b>	<b>18,832.4</b>
Consolidation Adjustment	(3,599.9)	(2,620.2)	(1,618.3)	(2,033.2)	(2,989.9)	(2,988.3)
Claims On Other Depository Corporations (MA)	(5,122.3)	(5,718.1)	(5,490.0)	(5,468.2)	(5,768.8)	(6,177.6)
Liabilities To Other Depository Corporations (MA)	15,491.1	17,403.2	19,063.8	17,304.5	17,451.9	18,726.3
Other Liabilities To Other Depository Corporations (MA)	30.5	72.7	45.1	45.0	89.8	82.4
Reserve Deposits And Securities Other Than Shares (CoB)	(16,645.6)	(17,168.5)	(18,301.1)	(16,726.6)	(17,598.7)	(18,755.5)
Other Claims On Central Bank (CoB)	0.0	0.0	0.0	0.0	0.0	0.0
Liabilities To Central Bank (CoB)	2,646.4	2,790.5	3,064.0	2,812.1	2,925.9	3,136.0
Central Bank Float (MA)	0.0	0.0	0.0	0.0	0.0	0.0
Other Items (Net) (MA)	7,828.5	4,294.2	194.7	6,119.3	15,962.2	8,475.0
Other Items (Net) (CoB)	9,522.3	12,643.1	8,894.4	9,187.6	8,160.3	13,345.7
<b>Vertical Check</b>	<b>(5,166.1)</b>	<b>(6,945.6)</b>	<b>(6,711.5)</b>	<b>(5,104.3)</b>	<b>(6,171.4)</b>	<b>(7,702.2)</b>

CoB (Commercial Banks)

MA (Monetary Authority)

Source : Central Bank of Liberia, Monrovia, Liberia

\*In addition to adopting the new MFS reporting template, the standardised report form, SRF, and extensive revisions thereafter, the MFS, again underwent further revisions in December 2019 to improve the quarter of the data. The latest revisions which started December 2018 mainly affected claims on and liabilities to Central Government, claims on and liabilities to ODCs, claims on nonresidents, claims on privates sector etc.

Monetary data was revised from 2017 January to 2019 December.

# MONEY AND BANKING

# CENTRAL BANK OF LIBERIA

## \*1.1a: Depository Corporations Survey - 2018 Cont'd.

Millions of Liberian Dollars

	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18
<b>Foreign Assets (net)</b>	<b>20,089.63</b>	<b>18,615.86</b>	<b>18,657.79</b>	<b>19,279.84</b>	<b>20,483.03</b>	<b>12,379.07</b>
Foreign Assets (MA)	70,338.2	67,683.2	67,335.7	66,990.3	66,804.4	60,152.2
(-) Foreign Liabilities (MA)	61,676.3	62,600.8	62,867.3	62,962.8	63,312.0	63,034.7
Foreign Assets (CoB)	11,825.0	14,016.5	14,582.5	15,652.9	17,394.7	15,929.2
(-) Foreign Liabilities (CoB)	397.3	483.1	393.1	400.6	404.1	667.7
<b>Domestic Credit</b>	<b>125,376.2</b>	<b>129,848.8</b>	<b>128,852.7</b>	<b>132,342.7</b>	<b>136,255.5</b>	<b>140,938.0</b>
Claims on General Government (net)	44,838.6	48,287.9	46,625.8	50,483.0	53,070.0	57,009.5
Claims on General Government (MA)	58,130.6	57,904.7	58,644.9	60,724.8	60,905.3	80,779.2
(-) General Government Deposits (MA)	11,248.5	8,890.2	8,250.6	6,459.4	4,963.7	21,195.2
Claims on General Government (CoB)	8,114.2	8,597.6	7,544.5	9,108.0	10,397.9	10,164.8
(-) General Government Deposits (CoB)	10,157.6	9,324.3	11,313.1	12,890.4	13,269.6	12,739.3
<b>Claims On Other Sectors</b>	<b>80,537.6</b>	<b>81,560.9</b>	<b>82,226.9</b>	<b>81,859.7</b>	<b>83,185.5</b>	<b>83,928.5</b>
Claims On Other Financial Corporations (MA)	234.2	236.8	236.7	216.1	214.5	203.7
Claims On Other Financial Corporations (CoB)	22.5	42.5	55.2	25.1	24.9	19.8
Claims On State And Local Government (MA)	0.0	0.0	0.0	0.0	0.0	0.0
Claims On State And Local Government (CoB)	0.0	0.0	0.0	0.0	0.0	0.0
Claims On Public Nonfinancial Corporations (MA)	0.0	0.0	0.0	0.0	0.0	0.0
Claims On Public Nonfinancial Corporations (CoB)	0.0	0.0	0.0	0.0	0.0	0.0
Claims On Private Sector (MA)	1,340.2	1,117.8	1,134.8	1,096.0	1,076.5	1,053.5
Claims On Private Sector (CoB)	78,940.6	80,163.9	80,800.2	80,522.6	81,869.5	82,651.5
<b>Money</b>						
<b>Broad Money Liabilities</b>	<b>98,119.1</b>	<b>100,186.6</b>	<b>100,378.0</b>	<b>98,366.3</b>	<b>102,675.7</b>	<b>100,974.3</b>
Currency Outside Depository Corporations	16,661.9	15,477.8	15,509.7	16,238.3	17,580.0	18,148.8
Transferable Deposits	47,001.6	52,042.8	50,796.3	48,621.1	52,623.4	49,786.8
Other Deposits	34,455.6	32,666.0	34,072.0	33,507.0	32,472.2	33,038.7
Securities Other Than Shares	0.0	0.0	0.0	0.0	0.0	0.0
<b>Deposits Excluded From Broad Money</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Securities Other Than Shares Excluded From Broad Money</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Loans</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Financial Derivatives</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Insurance Technical Reserves</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Shares And Other Equity</b>	<b>38,638.2</b>	<b>38,137.2</b>	<b>38,838.1</b>	<b>44,288.1</b>	<b>44,683.6</b>	<b>43,583.6</b>
<b>Other Items (net)</b>	<b>16,715.9</b>	<b>17,328.5</b>	<b>16,275.8</b>	<b>17,137.6</b>	<b>17,342.9</b>	<b>16,346.3</b>
Consolidation Adjustment	(2,343.1)	(4,091.9)	(4,997.2)	(4,709.6)	(4,105.6)	(4,604.9)
Claims On Other Depository Corporations (MA)	(6,211.1)	(6,308.7)	(6,364.3)	(6,859.2)	(6,447.4)	(6,454.2)
Liabilities To Other Depository Corporations (MA)	20,747.0	18,126.4	19,362.3	19,108.3	19,090.0	17,350.5
Other Liabilities To Other Depository Corporations (MA)	48.9	49.5	49.8	271.7	99.7	53.3
Reserve Deposits And Securities Other Than Shares (CoB)	(19,022.8)	(18,069.5)	(20,169.0)	(19,391.5)	(19,159.6)	(17,872.8)
Other Claims On Central Bank (CoB)	0.0	0.0	0.0	0.0	0.0	0.0
Liabilities To Central Bank (CoB)	2,094.9	2,110.4	2,124.0	2,161.1	2,311.7	2,318.2
Central Bank Float (MA)	0.0	0.0	0.0	0.0	0.0	0.0
Other Items (Net) (MA)	8,903.3	9,556.2	9,553.4	8,682.5	9,089.3	9,824.3
Other Items (Net) (CoB)	10,155.7	11,864.2	11,719.6	13,164.7	12,359.2	11,126.9
<b>Vertical Check</b>	<b>(8,007.3)</b>	<b>(7,187.7)</b>	<b>(7,981.4)</b>	<b>(8,169.5)</b>	<b>(7,963.7)</b>	<b>(7,587.1)</b>

CoB (Commercial Banks)

MA (Monetary Authority)

Source : Central Bank of Liberia, Monrovia, Liberia

\*In addition to adopting the new MFS reporting template, the standardised report form, SRF, and extensive revisions thereafter, the MFS, again underwent further revisions in December 2019 to improve the quarter of the data. The latest revisions which started December 2018 mainly affected claims on and liabilities to Central Government, claims on and liabilities to ODCs, claims on nonresidents, claims on privates sector etc.

Monetary data was revised from 2017 January to 2019 December.

# MONEY AND BANKING

# CENTRAL BANK OF LIBERIA

## \*1.1b: Depository Corporations Survey - 2019

Millions of Liberian Dollars

	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19
<b>Foreign Assets (net)</b>	<b>11,632.49</b>	<b>8,672.00</b>	<b>6,716.60</b>	<b>6,593.64</b>	<b>8,807.40</b>	<b>9,349.89</b>
Foreign Assets (MA)	62,303.4	59,738.4	58,958.7	62,730.9	68,120.8	69,698.7
(-) Foreign Liabilities (MA)	64,417.0	64,628.0	64,749.0	68,187.7	74,786.9	77,008.0
Foreign Assets (CoB)	14,531.7	14,351.3	13,303.5	12,931.0	17,286.4	17,718.2
(-) Foreign Liabilities (CoB)	785.7	789.7	796.6	880.5	1,812.8	1,059.1
<b>Domestic Credit</b>	<b>139,885.8</b>	<b>140,987.9</b>	<b>145,185.5</b>	<b>163,195.4</b>	<b>179,517.4</b>	<b>181,561.1</b>
Claims on General Government (net)	51,245.9	56,549.6	59,477.2	72,241.5	80,351.7	86,809.5
Claims on General Government (MA)	81,111.3	82,891.2	83,482.0	95,271.1	101,766.3	104,396.5
(-) General Government Deposits (MA)	23,151.8	23,423.6	22,327.5	23,059.9	22,688.2	23,191.9
Claims on General Government (CoB)	9,442.3	10,800.9	11,044.0	11,811.7	14,413.7	21,343.5
(-) General Government Deposits (CoB)	16,156.0	13,718.8	12,721.3	11,781.5	13,140.1	15,738.6
<b>Claims On Other Sectors</b>	<b>88,640.0</b>	<b>84,438.2</b>	<b>85,708.3</b>	<b>90,953.9</b>	<b>99,165.7</b>	<b>94,751.5</b>
Claims On Other Financial Corporations (MA)	201.3	182.1	180.7	178.6	180.5	174.4
Claims On Other Financial Corporations (CoB)	140.6	149.1	876.3	5,141.8	4,910.4	4,553.6
Claims On State And Local Government (MA)	0.0	0.0	0.0	0.0	0.0	0.0
Claims On State And Local Government (CoB)	0.0	0.0	0.0	0.0	0.0	0.0
Claims On Public Nonfinancial Corporations (MA)	0.0	0.0	0.0	0.0	0.0	0.0
Claims On Public Nonfinancial Corporations (CoB)	0.0	0.0	0.0	0.0	0.0	0.0
Claims On Private Sector (MA)	1,084.9	1,106.4	1,151.1	1,221.5	1,374.1	1,513.5
Claims On Private Sector (CoB)	87,213.1	83,000.6	83,500.3	84,412.0	92,700.7	88,510.0
<b>Money</b>						
<b>Broad Money Liabilities</b>	<b>96,847.2</b>	<b>95,863.6</b>	<b>101,062.6</b>	<b>104,906.7</b>	<b>114,768.1</b>	<b>115,122.1</b>
Currency Outside Depository Corporations	16,347.9	16,666.2	17,245.1	17,703.6	18,451.2	18,655.9
Transferable Deposits	47,581.3	46,423.7	47,837.4	51,698.7	58,282.5	56,198.9
Other Deposits	32,917.9	32,773.7	35,980.1	35,504.4	38,034.4	40,267.3
Securities Other Than Shares	0.0	0.0	0.0	0.0	0.0	0.0
<b>Deposits Excluded From Broad Money</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Securities Other Than Shares Excluded From Broad Money</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Loans</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Financial Derivatives</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Insurance Technical Reserves</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Shares And Other Equity</b>	<b>43,730.9</b>	<b>47,928.9</b>	<b>44,558.5</b>	<b>46,588.5</b>	<b>54,917.6</b>	<b>57,600.3</b>
<b>Other Items (net)</b>	<b>18,265.1</b>	<b>17,254.6</b>	<b>12,440.9</b>	<b>19,851.3</b>	<b>20,791.0</b>	<b>19,723.4</b>
Consolidation Adjustment	(4,704.5)	(3,294.9)	(4,389.0)	(6,377.4)	(3,931.4)	(4,098.4)
Claims On Other Depository Corporations (MA)	(6,565.5)	(6,596.0)	(7,409.6)	(7,598.3)	(8,134.9)	(7,735.8)
Liabilities To Other Depository Corporations (MA)	17,405.2	16,255.9	16,436.0	17,515.8	17,884.3	16,471.4
Other Liabilities To Other Depository Corporations (MA)	31.8	126.8	514.9	371.3	34.7	35.2
Reserve Deposits And Securities Other Than Shares (CoB)	(17,933.3)	(15,295.2)	(16,168.5)	(19,002.0)	(16,263.4)	(15,678.9)
Other Claims On Central Bank (CoB)	0.0	0.0	0.0	0.0	0.0	0.0
Liabilities To Central Bank (CoB)	2,357.4	2,213.5	2,238.2	2,335.8	2,547.9	2,809.8
Central Bank Float (MA)	0.0	0.0	0.0	0.0	0.0	0.0
Other Items (Net) (MA)	9,413.5	9,856.2	10,048.4	17,360.6	16,354.6	16,356.3
Other Items (Net) (CoB)	13,556.1	10,693.3	6,781.5	8,868.2	8,367.7	7,465.5
<b>Vertical Check</b>	<b>(7,324.9)</b>	<b>(11,387.3)</b>	<b>(6,159.9)</b>	<b>(1,557.5)</b>	<b>(2,151.8)</b>	<b>(1,534.8)</b>

CoB (Commercial Banks)

MA (Monetary Authority)

Source : Central Bank of Liberia, Monrovia, Liberia

\*In addition to adopting the new MFS reporting template, the standardised report form, SRF, and extensive revisions thereafter, the MFS, again underwent further revisions in December 2019 to improve the quarter of the data. The latest revisions which started December 2018 mainly affected claims on and liabilities to Central Government, claims on and liabilities to ODCs, claims on nonresidents, claims on privates sector etc.

Monetary data was revised from 2017 January to 2019 December.

# MONEY AND BANKING

# CENTRAL BANK OF LIBERIA

## \*1.1b: Depository Corporations Survey - 2019 Cont'd.

Millions of Liberian Dollars

	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19
<b>Foreign Assets (net)</b>	<b>6,753.33</b>	<b>12,154.65</b>	<b>12,049.50</b>	<b>18,935.64</b>	<b>18,665.09</b>	<b>17,509.33</b>
Foreign Assets (MA)	69,562.23	71,860.10	73,176.84	47,727.6	49,152.1	50,270.8
(-) Foreign Liabilities (MA)	78,181.42	79,281.96	80,035.95	40,262.6	42,537.8	43,385.0
Foreign Assets (CoB)	16,413.73	20,066.32	19,378.86	12,166.9	12,776.8	11,341.8
(-) Foreign Liabilities (CoB)	1,041.21	489.82	470.26	696.3	726.0	718.2
<b>Domestic Credit</b>	<b>188,694.84</b>	<b>193,646.37</b>	<b>192,326.20</b>	<b>79,940.9</b>	<b>86,538.8</b>	<b>85,896.0</b>
Claims on General Government (net)	89,845.32	91,368.07	89,851.15	26,773.2	29,862.4	29,578.0
Claims on General Government (MA)	107,644.98	107,988.22	105,861.21	41,694.7	44,654.5	46,273.8
(-) General Government Deposits (MA)	23,648.25	23,274.89	23,596.09	13,968.2	13,773.2	15,662.4
Claims on General Government (CoB)	20,928.58	22,588.87	22,966.37	5,508.9	5,741.4	5,762.1
(-) General Government Deposits (CoB)	15,079.99	15,934.13	15,380.34	6,462.2	6,760.2	6,795.6
<b>Claims On Other Sectors</b>	<b>98,849.53</b>	<b>102,278.31</b>	<b>102,475.05</b>	<b>53,167.7</b>	<b>56,676.3</b>	<b>56,318.0</b>
Claims On Other Financial Corporations (MA)	171.68	201.57	197.83	89.3	89.1	91.3
Claims On Other Financial Corporations (CoB)	5,583.09	5,647.04	5,657.49	166.2	161.9	195.9
Claims On State And Local Government (MA)	-	-	-	0.0	0.0	0.0
Claims On State And Local Government (CoB)	-	-	-	0.0	0.0	0.0
Claims On Public Nonfinancial Corporations (MA)	-	-	-	0.0	0.0	0.0
Claims On Public Nonfinancial Corporations (CoB)	-	-	-	0.0	0.0	0.0
Claims On Private Sector (MA)	1,626.83	1,632.40	1,623.50	686.7	665.1	662.8
Claims On Private Sector (CoB)	91,467.92	94,797.30	94,996.22	52,225.5	55,760.3	55,368.0
<b>Money</b>						
<b>Broad Money Liabilities</b>	<b>120,292.55</b>	<b>122,560.15</b>	<b>119,386.64</b>	<b>65,416.4</b>	<b>68,570.6</b>	<b>67,719.4</b>
Currency Outside Depository Corporations	19,309.63	19,002.54	19,001.24	10,881.8	10,863.6	11,198.3
Transferable Deposits	58,355.96	58,748.41	58,694.96	32,354.4	35,006.8	33,203.1
Other Deposits	42,626.96	44,809.20	41,690.43	22,180.2	22,700.2	23,318.0
Securities Other Than Shares	-	-	-	0.0	0.0	0.0
<b>Deposits Excluded From Broad Money</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Securities Other Than Shares Excluded From Broad Money</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Loans</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Financial Derivatives</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Insurance Technical Reserves</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Shares And Other Equity</b>	<b>59,609.14</b>	<b>62,167.53</b>	<b>62,797.69</b>	<b>24,569.1</b>	<b>25,318.5</b>	<b>24,930.0</b>
<b>Other Items (net)</b>	<b>18,615.99</b>	<b>21,548.44</b>	<b>22,063.94</b>	<b>14,236.1</b>	<b>15,089.7</b>	<b>14,824.8</b>
Consolidation Adjustment	(6,024.86)	(1,521.00)	(5,173.60)	(3,006.8)	(2,673.9)	(2,294.5)
Claims On Other Depository Corporations (MA)	(8,381.05)	(8,852.10)	(8,983.72)	(4,231.4)	(4,398.8)	(4,459.8)
Liabilities To Other Depository Corporations (MA)	17,515.74	18,676.86	18,645.04	11,583.3	12,914.1	13,438.6
Other Liabilities To Other Depository Corporations (MA)	35.72	36.09	136.34	30.5	30.8	30.4
Reserve Deposits And Securities Other Than Shares (CoB)	(18,353.34)	(14,909.29)	(18,489.68)	(12,981.4)	(13,905.0)	(14,021.1)
Other Claims On Central Bank (CoB)	-	-	-	0.0	0.0	0.0
Liabilities To Central Bank (CoB)	3,158.08	3,527.44	3,518.41	2,592.1	2,685.0	2,717.5
Central Bank Float (MA)	-	-	-	0.0	0.0	0.0
Other Items (Net) (MA)	16,374.74	16,517.12	14,042.15	7,336.9	7,196.2	7,235.5
Other Items (Net) (CoB)	8,266.11	6,552.32	13,195.39	9,906.0	10,567.4	9,883.8
<b>Vertical Check</b>	<b>(3,069.51)</b>	<b>(475.10)</b>	<b>127.45</b>	<b>(5,345.1)</b>	<b>(3,774.9)</b>	<b>(4,068.9)</b>

CoB (Commercial Banks)

MA (Monetary Authority)

Source: Central Bank of Liberia, Monrovia, Liberia

\*In addition to adopting the new MFS reporting template, the standardised report form, SRF, and extensive revisions thereafter, the MFS, again underwent further revisions in December 2019 to improve the quarter of the data. The latest revisions which started December 2018 mainly affected claims on and liabilities to Central Government, claims on and liabilities to ODCs, claims on nonresidents, claims on private sector etc.

Monetary data was revised from 2017 January to 2019 December.



**CENTRAL BANK OF LIBERIA**

**MONEY AND BANKING**

**\*1.1c: Depository Corporations Survey - 2020**

*Millions of Liberian Dollars*

	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20
<b>Foreign Assets (net)</b>	<b>10,838.30</b>	<b>11,644.40</b>	<b>20,781.47</b>	<b>20,769.96</b>	<b>20,558.82</b>	<b>16,637.30</b>	<b>15,496.30</b>	<b>12,306.34</b>
Foreign Assets (MA)	70,876.48	71,640.11	80,272.36	76,095.15	75,828.97	80,895.10	78,244.43	77,801.90
(-) Foreign Liabilities (MA)	78,551.04	79,219.16	78,938.91	75,118.08	75,485.91	85,917.37	88,099.26	88,520.42
Foreign Assets (CoB)	19,363.49	20,032.55	20,265.54	20,617.82	21,024.45	22,468.96	26,163.36	23,831.83
(-) Foreign Liabilities (CoB)	850.62	809.11	817.52	824.93	808.68	809.40	812.24	806.97
<b>Domestic Credit</b>	<b>185,657.75</b>	<b>184,589.62</b>	<b>176,739.06</b>	<b>172,852.10</b>	<b>189,732.33</b>	<b>187,840.83</b>	<b>191,860.62</b>	<b>192,528.39</b>
Claims on General Government (net)	91,491.53	89,484.54	80,604.56	75,651.00	94,043.21	92,178.88	95,475.27	95,000.61
Claims on General Government (MA)	101,660.64	105,701.41	105,765.63	99,753.72	113,707.41	114,572.97	114,637.40	115,061.50
(-) General Government Deposits (MA)	17,374.28	21,269.72	28,745.28	24,377.32	23,165.46	26,133.29	21,850.97	22,705.99
Claims on General Government (CoB)	22,479.07	19,548.87	18,746.50	18,499.34	18,818.76	20,375.99	18,475.84	19,130.62
(-) General Government Deposits (CoB)	15,273.90	14,496.01	15,162.28	18,224.74	15,317.50	16,636.79	15,787.00	16,485.52
<b>Claims On Other Sectors</b>	<b>94,166.22</b>	<b>95,105.08</b>	<b>96,134.50</b>	<b>97,201.10</b>	<b>95,689.12</b>	<b>95,661.95</b>	<b>96,385.35</b>	<b>97,527.78</b>
Claims On Other Financial Corporations (MA)	168.15	166.79	166.84	172.57	174.25	150.42	149.83	161.49
Claims On Other Financial Corporations (CoB)	5,047.41	5,602.86	5,238.02	5,436.11	6,289.17	6,114.66	6,606.61	6,785.69
Claims On State And Local Government (MA)	-	-	-	-	-	-	-	-
Claims On State And Local Government (CoB)	-	-	-	-	-	-	-	-
Claims On Public Nonfinancial Corporations (MA)	-	-	-	-	-	-	-	-
Claims On Public Nonfinancial Corporations (CoB)	-	-	-	-	-	-	-	-
Claims On Private Sector (MA)	1,430.16	1,429.49	1,454.10	1,457.54	1,457.24	1,465.96	1,466.69	1,570.45
Claims On Private Sector (CoB)	87,520.49	87,905.94	89,275.54	90,134.89	87,768.45	87,930.91	88,162.22	89,010.14
<b>Money</b>								
<b>Broad Money Liabilities</b>	<b>122,750.97</b>	<b>125,473.19</b>	<b>122,409.97</b>	<b>123,362.75</b>	<b>125,238.77</b>	<b>128,400.28</b>	<b>131,552.55</b>	<b>132,899.97</b>
Currency Outside Depository Corporations	19,910.38	19,878.56	19,348.07	19,292.13	19,460.78	19,254.40	20,085.05	20,135.62
Transferable Deposits	59,948.64	63,117.58	61,497.07	59,680.27	61,538.07	63,688.52	65,392.70	67,215.18
Other Deposits	42,891.95	42,477.06	41,564.83	44,390.35	44,239.92	45,457.36	46,074.79	45,549.16
Securities Other Than Shares	-	-	-	-	-	-	-	-
<b>Deposits Excluded From Broad Money</b>								
Securities Other Than Shares Excluded From Broad Money	-	-	-	-	-	-	-	-
<b>Loans</b>								
<b>Financial Derivatives</b>								
<b>Insurance Technical Reserves</b>								
<b>Shares And Other Equity</b>	<b>56,107.12</b>	<b>59,099.83</b>	<b>59,164.38</b>	<b>59,073.82</b>	<b>70,865.81</b>	<b>65,420.53</b>	<b>64,545.33</b>	<b>63,299.74</b>
<b>Other Items (net)</b>	<b>17,439.60</b>	<b>16,004.57</b>	<b>16,358.00</b>	<b>11,185.49</b>	<b>14,186.57</b>	<b>10,657.31</b>	<b>11,259.03</b>	<b>8,635.02</b>
Consolidation Adjustment	(4,924.73)	(3,344.65)	(4,741.87)	(6,148.12)	(5,460.53)	(5,076.43)	(5,674.52)	(4,811.49)
Claims On Other Depository Corporations (MA)	(9,082.85)	(9,269.48)	(7,432.08)	(8,093.16)	(7,894.53)	(8,348.99)	(7,956.13)	(8,364.01)
Liabilities To Other Depository Corporations (MA)	19,603.49	19,790.79	19,071.73	20,409.91	19,546.28	20,669.83	21,615.07	18,548.13
Other Liabilities To Other Depository Corporations (MA)	35.24	40.22	35.39	93.16	519.59	618.73	685.51	947.80
Reserve Deposits And Securities Other Than Shares (CoB)	(19,833.73)	(18,546.30)	(19,031.20)	(21,139.34)	(20,716.72)	(21,416.58)	(23,120.87)	(19,367.09)
Other Claims On Central Bank (CoB)	-	-	-	-	-	-	-	-
Liabilities To Central Bank (CoB)	4,353.13	4,640.12	2,614.29	2,581.31	3,084.86	3,400.57	3,101.90	3,423.68
Central Bank Float (MA)	-	-	-	-	-	-	-	-
Other Items (Net) (MA)	20,684.94	18,763.12	19,298.71	16,614.77	19,548.84	18,525.63	16,432.23	18,109.03
Other Items (Net) (CoB)	1,679.39	586.11	1,801.16	718.85	98.26	(2,791.88)	501.33	(4,662.51)
<b>Vertical Check</b>	<b>198.36</b>	<b>(4,343.57)</b>	<b>(411.82)</b>	<b>0.00</b>	<b>(0.00)</b>	<b>0.00</b>	<b>(0.00)</b>	<b>0.00</b>

CoB (Commercial Banks)  
MA (Monetary Authority)

Source : Central Bank of Liberia, Monrovia, Liberia

\*In addition to adopting the new MFS reporting template, the standardised report form, SRF, Monetary data was revised from 2017 January to 2019 December.

## MONEY AND BANKING

## CENTRAL BANK OF LIBERIA

### \*1.2a: Sectoral Balance Sheet of Other Depository Corporations -2018

Millions-Liberian Dollars

	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18
<b>Net Foreign Assets</b>	<b>7,752.33</b>	<b>10,198.48</b>	<b>9,393.78</b>	<b>10,416.50</b>	<b>9,107.99</b>	<b>10,831.33</b>
Claims On Nonresidents	8,517.24	11,021.22	9,963.98	10,986.18	9,707.00	11,228.51
Liabilities To Nonresidents	(764.91)	(822.74)	(570.20)	(569.68)	(599.00)	(397.19)
<b>Claims On Central Bank</b>	<b>17,722.88</b>	<b>18,230.12</b>	<b>19,305.05</b>	<b>18,132.66</b>	<b>19,386.05</b>	<b>20,448.64</b>
Currency	1,077.32	1,061.66	1,003.92	1,406.09	1,787.36	1,693.12
Reserve Deposits And Securities Other Than Shares	16,645.56	17,168.46	18,301.14	16,726.57	17,598.69	18,755.53
Other Claims On Central Bank	-	-	-	-	-	-
<b>Net Claims On Central Government</b>	<b>459.08</b>	<b>392.29</b>	<b>(2,785.85)</b>	<b>(920.14)</b>	<b>(1,005.03)</b>	<b>(2,285.65)</b>
Claims On Central Government	7,369.62	6,447.99	5,867.70	7,100.41	7,166.26	7,192.44
Liabilities To Central Government	(6,910.54)	(6,055.70)	(8,653.55)	(8,020.55)	(8,171.29)	(9,478.10)
<b>Claims On Other Sectors</b>	<b>59,073.14</b>	<b>65,545.46</b>	<b>68,630.81</b>	<b>66,002.23</b>	<b>68,949.68</b>	<b>78,816.81</b>
Claims On Other Financial Corporations	146.95	209.47	211.65	221.41	73.47	12.33
Claims On State And Local Government	-	-	-	-	-	-
Claims On Public Nonfinancial Corporations	-	-	-	-	-	-
Claims On Private Sector	58,926.18	65,335.99	68,419.16	65,780.81	68,876.21	78,804.48
	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18
<b>Liabilities To Central Bank</b>	<b>2,646.36</b>	<b>2,790.50</b>	<b>3,063.99</b>	<b>2,812.09</b>	<b>2,925.87</b>	<b>3,136.02</b>
<b>Transferable Deposits Included In Broad Money</b>	<b>36,080.22</b>	<b>40,928.11</b>	<b>38,375.18</b>	<b>40,651.31</b>	<b>42,118.97</b>	<b>44,582.82</b>
<b>Other Deposits Included In Broad Money</b>	<b>25,014.06</b>	<b>26,677.60</b>	<b>29,469.93</b>	<b>27,785.02</b>	<b>28,706.31</b>	<b>31,213.30</b>
<b>Securities Other Than Shares Included In Broad Money</b>	-	-	-	-	-	-
<b>Deposits Excluded From Broad Money</b>	-	-	-	-	-	-
<b>Securities Other Than Shares Excluded From Broad Money</b>	-	-	-	-	-	-
<b>Loans</b>	-	-	-	-	-	-
<b>Financial Derivatives</b>	-	-	-	-	-	-
<b>Insurance Technical Reserves</b>	-	-	-	-	-	-
<b>Shares And Other Equity</b>	<b>16,910.59</b>	<b>18,272.70</b>	<b>21,451.87</b>	<b>18,299.53</b>	<b>20,698.66</b>	<b>23,235.49</b>
<b>Other Items (Net)</b>	<b>9,522.33</b>	<b>12,643.05</b>	<b>8,894.38</b>	<b>9,187.60</b>	<b>8,160.25</b>	<b>13,345.67</b>
Vertical Check	(5,166.13)	(6,945.61)	(6,711.55)	(5,104.30)	(6,171.38)	(7,702.18)

Source : Central Bank of Liberia, Monrovia, Liberia.

\*In addition to adopting the new MFS reporting template, the standardised report form, SRF, and extensive revisions thereafter, the MFS, again underwent further revisions in December 2019 to improve the quarter of the data. The latest revisions which started December 2018 mainly affected claims on and liabilities to Central Government, claims on and liabilities to ODCs, claims on nonresidents, claims on private sector etc. Monetary data was revised from 2017 January to 2019 December.

**MONEY AND BANKING**
**CENTRAL BANK OF LIBERIA**
**\*1.2a: Sectoral Balance Sheet of Other Depository Corporations -2018 Cont'd.**

Millions-Liberian Dollars

	<b>Jul-18</b>	<b>Aug-18</b>	<b>Sep-18</b>	<b>Oct-18</b>	<b>Nov-18</b>	<b>Dec-18</b>
<b>Net Foreign Assets</b>	<b>11,427.76</b>	<b>13,533.42</b>	<b>14,189.41</b>	<b>15,252.26</b>	<b>16,990.60</b>	<b>15,261.54</b>
Claims On Nonresidents	11,825.04	14,016.55	14,582.53	15,652.85	17,394.67	15,929.23
Liabilities To Nonresidents	(397.28)	(483.13)	(393.12)	(400.59)	(404.08)	(667.69)
<b>Claims On Central Bank</b>	<b>20,304.81</b>	<b>19,720.45</b>	<b>21,814.03</b>	<b>20,689.37</b>	<b>20,469.18</b>	<b>19,025.12</b>
Currency	1,282.02	1,650.95	1,644.99	1,297.86	1,309.55	1,152.33
Reserve Deposits And Securities Other Than Shares	19,022.79	18,069.50	20,169.04	19,391.51	19,159.62	17,872.79
Other Claims On Central Bank	-	-	-	-	-	-
<b>Net Claims On Central Government</b>	<b>(2,043.46)</b>	<b>(726.67)</b>	<b>(3,768.58)</b>	<b>(3,782.44)</b>	<b>(2,871.66)</b>	<b>(2,574.43)</b>
Claims On Central Government	8,114.16	8,597.60	7,544.50	9,107.97	10,397.89	10,164.84
Liabilities To Central Government	(10,157.62)	(9,324.28)	(11,313.08)	(12,890.41)	(13,269.55)	(12,739.28)
<b>Claims On Other Sectors</b>	<b>78,963.14</b>	<b>80,206.37</b>	<b>80,855.38</b>	<b>80,547.63</b>	<b>81,894.42</b>	<b>82,671.34</b>
Claims On Other Financial Corporations	22.55	42.50	55.21	25.08	24.89	19.80
Claims On State And Local Government	-	-	-	-	-	-
Claims On Public Nonfinancial Corporations	-	-	-	-	-	-
Claims On Private Sector	78,940.60	80,163.88	80,800.17	80,522.55	81,869.54	82,651.54
	<b>Jul-18</b>	<b>Aug-18</b>	<b>Sep-18</b>	<b>Oct-18</b>	<b>Nov-18</b>	<b>Dec-18</b>
<b>Liabilities To Central Bank</b>	<b>2,094.88</b>	<b>2,110.40</b>	<b>2,123.99</b>	<b>2,161.08</b>	<b>2,311.68</b>	<b>2,318.23</b>
<b>Transferable Deposits Included In Broad Money</b>	<b>46,744.71</b>	<b>50,253.09</b>	<b>50,104.65</b>	<b>47,848.84</b>	<b>52,335.40</b>	<b>49,405.81</b>
<b>Other Deposits Included In Broad Money</b>	<b>34,455.65</b>	<b>32,666.02</b>	<b>34,072.00</b>	<b>33,506.96</b>	<b>32,472.18</b>	<b>33,038.72</b>
Securities Other Than Shares Included In Broad Money	-	-	-	-	-	-
Deposits Excluded From Broad Money	-	-	-	-	-	-
Securities Other Than Shares Excluded From Broad Money	-	-	-	-	-	-
Loans	-	-	-	-	-	-
Financial Derivatives	-	-	-	-	-	-
Insurance Technical Reserves	-	-	-	-	-	-
Shares And Other Equity	23,208.62	23,027.62	23,051.38	24,194.78	24,967.76	26,081.05
Other Items (Net)	10,155.67	11,864.18	11,719.62	13,164.68	12,359.16	11,126.90
Vertical Check	<b>(8,007.27)</b>	<b>(7,187.74)</b>	<b>(7,981.41)</b>	<b>(8,169.50)</b>	<b>(7,963.65)</b>	<b>(7,587.15)</b>

Source : Central Bank of Liberia, Monrovia, Liberia.

\*In addition to adopting the new MFS reporting template, the standardised report form, SRF, and extensive revisions thereafter, the MFS, again underwent further revisions in December 2019 to improve the quarter of the data. The latest revisions which started December 2018 mainly affected claims on and liabilities to Central Government, claims on and liabilities to ODCs, claims on nonresidents, claims on privates sector etc. Monetary data was revised from 2017 January to 2019 December.

## MONEY AND BANKING

## CENTRAL BANK OF LIBERIA

**\*1.2b: Sectoral Balance Sheet of Other Depository Corporations -2019**

**Millions-Liberian Dollars**

	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19
<b>Net Foreign Assets</b>	<b>13,746.02</b>	<b>13,561.59</b>	<b>12,506.85</b>	<b>12,050.47</b>	<b>15,473.54</b>	<b>16,659.15</b>
Claims On Nonresidents	14,531.69	14,351.30	13,303.46	12,930.99	17,286.37	17,718.24
Liabilities To Nonresidents	(785.67)	(789.71)	(796.61)	(880.53)	(1,812.83)	(1,059.09)
<b>Claims On Central Bank</b>	<b>20,039.90</b>	<b>16,673.13</b>	<b>17,617.40</b>	<b>20,449.29</b>	<b>17,561.94</b>	<b>17,097.08</b>
Currency	2,106.58	1,377.94	1,448.91	1,447.32	1,298.55	1,418.14
Reserve Deposits And Securities Other Than Shares	17,933.32	15,295.19	16,168.50	19,001.97	16,263.39	15,678.94
Other Claims On Central Bank	-	-	-	-	-	-
<b>Net Claims On Central Government</b>	<b>(6,713.72)</b>	<b>(2,917.96)</b>	<b>(1,677.29)</b>	<b>30.24</b>	<b>1,273.59</b>	<b>5,604.93</b>
Claims On Central Government	9,442.27	10,800.89	11,044.03	11,811.71	14,413.70	21,343.51
Liabilities To Central Government	(16,155.99)	(13,718.84)	(12,721.33)	(11,781.47)	(13,140.11)	(15,738.58)
<b>Claims On Other Sectors</b>	<b>87,353.71</b>	<b>83,149.74</b>	<b>84,376.53</b>	<b>89,553.77</b>	<b>97,611.07</b>	<b>93,063.63</b>
Claims On Other Financial Corporations	140.61	149.10	876.26	5,141.79	4,910.40	4,553.64
Claims On State And Local Government	-	-	-	-	-	-
Claims On Public Nonfinancial Corporations	-	-	-	-	-	-
Claims On Private Sector	87,213.10	83,000.64	83,500.28	84,411.98	92,700.67	88,509.99
	<b>Jan-19</b>	<b>Feb-19</b>	<b>Mar-19</b>	<b>Apr-19</b>	<b>May-19</b>	<b>Jun-19</b>
<b>Liabilities To Central Bank</b>	<b>2,357.39</b>	<b>2,213.49</b>	<b>2,238.20</b>	<b>2,335.76</b>	<b>2,547.87</b>	<b>2,809.82</b>
<b>Transferable Deposits Included In Broad Money</b>	<b>47,217.49</b>	<b>46,066.50</b>	<b>47,486.52</b>	<b>51,306.57</b>	<b>57,788.76</b>	<b>55,792.69</b>
<b>Other Deposits Included In Broad Money</b>	<b>32,917.92</b>	<b>32,773.74</b>	<b>35,980.15</b>	<b>35,504.37</b>	<b>38,034.39</b>	<b>40,267.25</b>
<b>Securities Other Than Shares Included In Broad Money</b>	-	-	-	-	-	-
<b>Deposits Excluded From Broad Money</b>	-	-	-	-	-	-
<b>Securities Other Than Shares Excluded From Broad Money</b>	-	-	-	-	-	-
<b>Loans</b>	-	-	-	-	-	-
<b>Financial Derivatives</b>	-	-	-	-	-	-
<b>Insurance Technical Reserves</b>	-	-	-	-	-	-
<b>Shares And Other Equity</b>	<b>25,701.88</b>	<b>30,106.73</b>	<b>26,497.08</b>	<b>25,626.39</b>	<b>27,333.19</b>	<b>27,624.34</b>
<b>Other Items (Net)</b>	<b>13,556.09</b>	<b>10,693.33</b>	<b>6,781.46</b>	<b>8,868.18</b>	<b>8,367.73</b>	<b>7,465.49</b>
Vertical Check	(7,324.86)	(11,387.28)	(6,159.91)	(1,557.51)	(2,151.81)	(1,534.79)

*Source : Central Bank of Liberia, Monrovia, Liberia.*

\*In addition to adopting the new MFS reporting template, the standardised report form, SRF, and extensive revisions thereafter, the MFS, again underwent further revisions in December 2019 to improve the quarter of the data. The latest revisions which started December 2018 mainly affected claims on and liabilities to Central Government, claims on and liabilities to ODCs, claims on nonresidents, claims on privates sector etc. Monetary data was revised from 2017 January to 2019 December.

## MONEY AND BANKING

## CENTRAL BANK OF LIBERIA

**\*1.2b: Sectoral Balance Sheet of Other Depository Corporations -2019 Cont'd.**

Millions-Liberian Dollars

	<b>Jul-19</b>	<b>Aug-19</b>	<b>Sep-19</b>	<b>Oct-19</b>	<b>Nov-19</b>	<b>Dec-19</b>
<b>Net Foreign Assets</b>	<b>15,372.52</b>	<b>19,576.51</b>	<b>18,908.61</b>	<b>18,584.11</b>	<b>18,758.23</b>	<b>19,708.04</b>
Claims On Nonresidents	16,413.73	20,066.32	19,378.86	19,464.80	19,585.63	20,524.94
Liabilities To Nonresidents	(1,041.21)	(489.82)	(470.26)	(880.68)	(827.39)	(816.91)
<b>Claims On Central Bank</b>	<b>19,449.11</b>	<b>16,440.34</b>	<b>20,020.84</b>	<b>19,889.42</b>	<b>17,731.66</b>	<b>17,125.92</b>
Currency	1,095.77	1,531.05	1,531.17	627.38	435.54	585.45
Reserve Deposits And Securities Other Than Shares	18,353.34	14,909.29	18,489.68	19,262.04	17,296.12	16,540.47
Other Claims On Central Bank	-	-	-	-	-	-
<b>Net Claims On Central Government</b>	<b>5,848.59</b>	<b>6,654.74</b>	<b>7,586.03</b>	<b>8,781.88</b>	<b>7,883.18</b>	<b>7,665.02</b>
Claims On Central Government	20,928.58	22,588.87	22,966.37	23,583.46	22,460.74	21,757.19
Liabilities To Central Government	(15,079.99)	(15,934.13)	(15,380.34)	(14,801.58)	(14,577.56)	(14,092.17)
<b>Claims On Other Sectors</b>	<b>97,051.01</b>	<b>100,444.34</b>	<b>100,653.72</b>	<b>102,402.88</b>	<b>93,217.43</b>	<b>92,072.50</b>
Claims On Other Financial Corporations	5,583.09	5,647.04	5,657.49	5,472.76	5,033.77	4,927.89
Claims On State And Local Government	-	-	-	-	-	-
Claims On Public Nonfinancial Corporations	-	-	-	-	-	-
Claims On Private Sector	91,467.92	94,797.30	94,996.22	96,930.12	88,183.67	87,144.61
	<b>Jul-19</b>	<b>Aug-19</b>	<b>Sep-19</b>	<b>Oct-19</b>	<b>Nov-19</b>	<b>Dec-19</b>
<b>Liabilities To Central Bank</b>	<b>3,158.08</b>	<b>3,527.44</b>	<b>3,518.41</b>	<b>4,013.38</b>	<b>4,320.04</b>	<b>4,604.25</b>
<b>Transferable Deposits Included In Broad Money</b>	<b>57,877.72</b>	<b>58,338.76</b>	<b>58,295.44</b>	<b>59,461.46</b>	<b>55,744.08</b>	<b>56,471.35</b>
<b>Other Deposits Included In Broad Money</b>	<b>42,626.96</b>	<b>44,809.20</b>	<b>41,690.43</b>	<b>43,964.74</b>	<b>41,623.15</b>	<b>42,315.40</b>
<b>Securities Other Than Shares Included In Broad Money</b>	-	-	-	-	-	-
<b>Deposits Excluded From Broad Money</b>	-	-	-	-	-	-
<b>Securities Other Than Shares Excluded From Broad Money</b>	-	-	-	-	-	-
<b>Loans</b>	-	-	-	-	-	-
<b>Financial Derivatives</b>	-	-	-	-	-	-
<b>Insurance Technical Reserves</b>	-	-	-	-	-	-
<b>Shares And Other Equity</b>	<b>28,861.87</b>	<b>30,363.31</b>	<b>30,342.09</b>	<b>30,561.47</b>	<b>30,274.73</b>	<b>30,078.68</b>
<b>Other Items (Net)</b>	<b>8,266.11</b>	<b>6,552.32</b>	<b>13,195.39</b>	<b>10,361.53</b>	<b>6,459.47</b>	<b>4,047.56</b>
Vertical Check	(3,069.51)	(475.10)	127.45	1,295.71	(830.97)	(945.76)

Source: Central Bank of Liberia, Monrovia, Liberia.

\*In addition to adopting the new MFS reporting template, the standardised report form, SRF, and extensive revisions thereafter, the MFS, again underwent further revisions in December 2019 to improve the quarter of the data. The latest revisions which started December 2018 mainly affected claims on and liabilities to Central Government, claims on and liabilities to ODCs, claims on Monetary data was revised from 2017 January to 2019 December.

**MONEY AND BANKING**
**CENTRAL BANK OF LIBERIA**
**\*1.2c: Sectoral Balance Sheet of Other Depository Corporations - 2020**

Millions-Liberian Dollars

	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20
<b>Net Foreign Assets</b>	18,512.87	19,223.45	19,448.02	19,792.89	20,215.77	21,659.57	25,351.12	23,024.86
Claims On Nonresidents	19,363.49	20,032.55	20,265.54	20,617.82	21,024.45	22,468.96	26,163.36	23,831.83
Liabilities To Nonresidents	(850.62)	(809.11)	(817.52)	(824.93)	(808.68)	(809.40)	(812.24)	(806.97)
<b>Claims On Central Bank</b>	21,044.44	19,693.94	20,609.06	22,735.55	22,057.90	22,916.06	24,407.23	20,908.01
Currency	1,210.71	1,147.63	1,577.86	1,596.21	1,341.18	1,499.48	1,286.36	1,540.91
Reserve Deposits And Securities Other Than Shares	19,833.73	18,546.30	19,031.20	21,139.34	20,716.72	21,416.58	23,120.87	19,367.09
Other Claims On Central Bank	-	-	-	-	-	-	-	-
<b>Net Claims On Central Government</b>	7,205.18	5,052.85	3,584.21	274.60	3,501.26	3,739.20	2,688.84	2,645.10
Claims On Central Government	22,479.07	19,548.87	18,746.50	18,499.34	18,818.76	20,375.99	18,475.84	19,130.62
Liabilities To Central Government	(15,273.90)	(14,496.01)	(15,162.28)	(18,224.74)	(15,317.50)	(16,636.79)	(15,787.00)	(16,485.52)
<b>Claims On Other Sectors</b>	92,567.90	93,508.80	94,513.56	95,570.99	94,057.63	94,045.57	94,768.83	95,795.83
Claims On Other Financial Corporations	5,047.41	5,602.86	5,238.02	5,436.11	6,289.17	6,114.66	6,606.61	6,785.69
Claims On State And Local Government	-	-	-	-	-	-	-	-
Claims On Public Nonfinancial Corporations	-	-	-	-	-	-	-	-
Claims On Private Sector	87,520.49	87,905.94	89,275.54	90,134.89	87,768.45	87,930.91	88,162.22	89,010.14
	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20
<b>Liabilities To Central Bank</b>	4,353.13	4,640.12	2,614.29	2,581.31	3,084.86	3,400.57	3,101.90	3,423.68
<b>Transferable Deposits Included In Broad Money</b>	59,321.47	62,554.68	61,041.41	59,185.50	61,069.00	63,204.97	64,926.97	66,714.40
<b>Other Deposits Included In Broad Money</b>	42,891.95	42,477.06	41,564.83	44,390.35	44,239.92	45,457.36	46,074.79	45,549.16
Securities Other Than Shares Included In Broad Money	-	-	-	-	-	-	-	-
<b>Deposits Excluded From Broad Money</b>	-	-	-	-	-	-	-	-
Securities Other Than Shares Excluded From Broad Money	-	-	-	-	-	-	-	-
<b>Loans</b>	-	-	-	-	-	-	-	-
<b>Financial Derivatives</b>	-	-	-	-	-	-	-	-
<b>Insurance Technical Reserves</b>	-	-	-	-	-	-	-	-
<b>Shares And Other Equity</b>	30,886.09	31,564.64	31,544.99	31,498.02	31,340.52	33,089.37	32,611.04	31,349.07
<b>Other Items (Net)</b>	1,679.39	586.11	1,801.16	718.85	98.26	(2,791.88)	501.33	(4,662.51)
<b>Vertical Check</b>	198.36	(4,343.57)	(411.82)	0.00	0.00	0.00	0.00	0.00

Source : Central Bank of Liberia, Monrovia, Liberia.

 standardised report form, SRF, and extensive revisions thereafter,  
 Monetary data was revised from 2017 January to 2019 December.

## MONEY AND BANKING

## CENTRAL BANK OF LIBERIA

### \*1.3a: Sectoral Balance Sheet of Central Bank of Liberia -2018

Millions-Liberian Dollars

	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18
<b>Net Foreign Assets</b>	<b>6,448.42</b>	<b>6,549.88</b>	<b>10,302.67</b>	<b>8,820.13</b>	<b>8,935.64</b>	<b>8,973.00</b>
Claims On Nonresidents	57,792.47	61,161.70	65,810.52	63,596.26	65,695.84	70,426.64
Liabilities To Nonresidents	(51,344.05)	(54,611.82)	(55,507.85)	(54,776.12)	(56,760.20)	(61,453.63)
<b>Claims On Other Depository Corporations</b>	<b>5,122.26</b>	<b>5,718.06</b>	<b>5,489.98</b>	<b>5,468.18</b>	<b>5,768.80</b>	<b>6,177.57</b>
<b>Net Claims On Central Government</b>	<b>40,997.52</b>	<b>41,849.87</b>	<b>40,959.77</b>	<b>35,481.52</b>	<b>47,163.49</b>	<b>44,577.32</b>
Claims On Central Government	53,058.55	53,587.17	50,824.81	47,022.95	62,252.24	58,369.21
Liabilities To Central Government	(12,061.03)	(11,737.30)	(9,865.03)	(11,541.43)	(15,088.75)	(13,791.89)
<b>Claims On Other Sectors</b>	<b>1,110.58</b>	<b>1,217.61</b>	<b>1,337.46</b>	<b>1,591.22</b>	<b>1,597.57</b>	<b>1,585.45</b>
Claims On Other Financial Corporations	188.87	195.91	292.04	291.64	218.57	229.73
Claims On State And Local Government	-	-	-	-	-	-
Claims On Public Nonfinancial Corporations	-	-	-	-	-	-
Claims On Private Sector	921.72	1,021.70	1,045.43	1,299.58	1,379.00	1,355.72
	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18
<b>Monetary Base</b>	<b>31,445.21</b>	<b>33,642.60</b>	<b>36,095.91</b>	<b>34,469.10</b>	<b>34,816.29</b>	<b>36,252.50</b>
Currency In Circulation	15,775.57	15,849.21	16,692.59	16,900.55	17,029.89	17,236.08
Liabilities To Other Depository Corporations	15,491.07	17,403.19	19,063.78	17,304.49	17,451.92	18,726.32
Liabilities To Other Sectors	178.57	390.20	339.54	264.06	334.48	290.09
<b>Other Liabilities To Other Depository Corporations</b>	<b>30.51</b>	<b>72.67</b>	<b>45.06</b>	<b>45.02</b>	<b>89.77</b>	<b>82.42</b>
<b>Deposits And Securities Other Than Shares Excluded From Monetary Base</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Deposits Included In Broad Money	-	-	-	-	-	-
Securities Other Than Shares Included In Broad Money	-	-	-	-	-	-
Deposits Excluded From Broad Money	-	-	-	-	-	-
Securities Other Than Shares Excluded From Broad Money	-	-	-	-	-	-
<b>Loans</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Financial Derivatives</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Shares And Other Equity</b>	<b>14,374.61</b>	<b>17,325.98</b>	<b>21,754.17</b>	<b>10,727.67</b>	<b>12,597.24</b>	<b>16,503.41</b>
<b>Other Items (Net)</b>	<b>7,828.45</b>	<b>4,294.16</b>	<b>194.74</b>	<b>6,119.26</b>	<b>15,962.20</b>	<b>8,475.01</b>
Vertical Check (Assets/Liabilities)	0.00	0.00	0.00	0.00	0.00	0.00

Source: Central Bank of Liberia, Monrovia, Liberia.

\*In addition to adopting the new MFS reporting template, the standardised report form, SRF, and extensive revisions thereafter, the MFS, again underwent further revisions in December 2019 to improve the quarter of the data. The latest revisions which started December 2018 mainly affected claims on and liabilities to Central Government, claims on and liabilities to ODCs, claims on nonresidents, claims on privates sector etc. Monetary data was revised from 2017 January to 2019 December.

## MONEY AND BANKING

## CENTRAL BANK OF LIBERIA

*\*1.3a: Sectoral Balance Sheet of Central Bank of Liberia -2018 Cont'd.*

*Millions-Liberian Dollars*

	<b>Jul-18</b>	<b>Aug-18</b>	<b>Sep-18</b>	<b>Oct-18</b>	<b>Nov-18</b>	<b>Dec-18</b>
<b>Net Foreign Assets</b>	<b>8,661.87</b>	<b>5,082.44</b>	<b>4,468.37</b>	<b>4,027.58</b>	<b>3,492.44</b>	<b>(2,882.47)</b>
Claims On Nonresidents	70,338.21	67,683.21	67,335.68	66,990.35	66,804.44	60,152.20
Liabilities To Nonresidents	(61,676.34)	(62,600.77)	(62,867.30)	(62,962.77)	(63,312.00)	(63,034.67)
<b>Corporations</b>	<b>6,211.07</b>	<b>6,308.69</b>	<b>6,364.27</b>	<b>6,859.20</b>	<b>6,447.37</b>	<b>6,454.20</b>
<b>Net Claims On Central Government</b>	<b>46,882.10</b>	<b>49,014.58</b>	<b>50,394.35</b>	<b>54,265.44</b>	<b>55,941.63</b>	<b>59,583.92</b>
Claims On Central Government	58,130.62	57,904.73	58,644.94	60,724.84	60,905.30	80,779.16
Liabilities To Central Government	(11,248.53)	(8,890.16)	(8,250.58)	(6,459.39)	(4,963.67)	(21,195.23)
<b>Claims On Other Sectors</b>	<b>1,574.47</b>	<b>1,354.53</b>	<b>1,371.53</b>	<b>1,312.05</b>	<b>1,291.07</b>	<b>1,257.17</b>
Claims On Other Financial Corporations	234.24	236.76	236.70	216.07	214.53	203.67
Claims On State And Local Government	-	-	-	-	-	-
Claims On Public Nonfinancial Corporations	-	-	-	-	-	-
Claims On Private Sector	1,340.23	1,117.77	1,134.83	1,095.97	1,076.55	1,053.51
	<b>Jul-18</b>	<b>Aug-18</b>	<b>Sep-18</b>	<b>Oct-18</b>	<b>Nov-18</b>	<b>Dec-18</b>
<b>Monetary Base</b>	<b>38,947.73</b>	<b>37,044.89</b>	<b>37,208.66</b>	<b>37,416.70</b>	<b>38,267.65</b>	<b>37,032.65</b>
Currency In Circulation	17,943.91	17,128.78	17,154.68	17,536.14	18,889.60	19,301.14
Liabilities To Other Depository Corporations	20,746.95	18,126.42	19,362.33	19,108.31	19,090.03	17,350.51
Liabilities To Other Sectors	256.86	1,789.70	691.65	772.25	288.02	381.00
<b>Other Liabilities To Other Depository Corporations</b>	<b>48.92</b>	<b>49.48</b>	<b>49.76</b>	<b>271.70</b>	<b>99.65</b>	<b>53.30</b>
<b>Deposits And Securities Other Than Shares Excluded From Monetary Base</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Deposits Included In Broad Money	-	-	-	-	-	-
Securities Other Than Shares Included In Broad Money	-	-	-	-	-	-
Deposits Excluded From Broad Money	-	-	-	-	-	-
Securities Other Than Shares Excluded From Broad Money	-	-	-	-	-	-
<b>Loans</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Financial Derivatives</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Shares And Other Equity</b>	<b>15,429.54</b>	<b>15,109.63</b>	<b>15,786.72</b>	<b>20,093.35</b>	<b>19,715.88</b>	<b>17,502.54</b>
<b>Other Items (Net)</b>	<b>8,903.32</b>	<b>9,556.25</b>	<b>9,553.39</b>	<b>8,682.52</b>	<b>9,089.34</b>	<b>9,824.33</b>
Vertical Check (Assets/Liabilities)	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

Source: *Central Bank of Liberia, Monrovia, Liberia.*

the MFS, again underwent further revisions in December 2019 to improve the quarter of the data. The latest revisions which started December 2018 mainly affected claims on and liabilities to Central Government, claims on and liabilities to ODCs, claims Monetary data was revised from 2017 January to 2019 December.



## MONEY AND BANKING

## CENTRAL BANK OF LIBERIA

### \*1.3b: Sectoral Balance Sheet of Central Bank of Liberia -2019

#### Millions-Liberian Dollars

	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19
<b>Net Foreign Assets</b>	<b>(2,113.53)</b>	<b>(4,889.59)</b>	<b>(5,790.25)</b>	<b>(5,456.82)</b>	<b>(6,666.14)</b>	<b>(7,309.26)</b>
Claims On Nonresidents	62,303.45	59,738.44	58,958.71	62,730.89	68,120.78	69,698.72
Liabilities To Nonresidents	(64,416.97)	(64,628.03)	(64,748.97)	(68,187.71)	(74,786.92)	(77,007.98)
<b>Claims On Other Depository Corporations</b>	<b>6,565.51</b>	<b>6,595.98</b>	<b>7,409.55</b>	<b>7,598.32</b>	<b>8,134.90</b>	<b>7,735.82</b>
<b>Net Claims On Central Government</b>	<b>57,959.57</b>	<b>59,467.58</b>	<b>61,154.46</b>	<b>72,211.24</b>	<b>79,078.08</b>	<b>81,204.62</b>
Claims On Central Government	81,111.34	82,891.16	83,482.00	95,271.14	101,766.26	104,396.52
Liabilities To Central Government	(23,151.76)	(23,423.58)	(22,327.55)	(23,059.90)	(22,688.18)	(23,191.91)
<b>Claims On Other Sectors</b>	<b>1,286.25</b>	<b>1,288.50</b>	<b>1,331.81</b>	<b>1,400.11</b>	<b>1,554.66</b>	<b>1,687.91</b>
Claims On Other Financial Corporations	201.33	182.11	180.71	178.57	180.55	174.43
Claims On State And Local Government	-	-	-	-	-	-
Claims On Public Nonfinancial Corporations	-	-	-	-	-	-
Claims On Private Sector	1,084.92	1,106.40	1,151.09	1,221.54	1,374.11	1,513.49
	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19
<b>Monetary Base</b>	<b>36,223.53</b>	<b>34,657.27</b>	<b>35,480.87</b>	<b>37,058.85</b>	<b>38,127.78</b>	<b>36,951.65</b>
Currency In Circulation	18,454.49	18,044.10	18,693.99	19,150.95	19,749.74	20,074.04
Liabilities To Other Depository Corporations	17,405.20	16,255.95	16,436.01	17,515.80	17,884.33	16,471.38
Liabilities To Other Sectors	363.85	357.23	350.86	392.10	493.71	406.22
Other Liabilities To Other Depository Corporations	<b>31.77</b>	<b>126.85</b>	<b>514.89</b>	<b>371.29</b>	<b>34.73</b>	<b>35.19</b>
Deposits And Securities Other Than Shares Excluded From Monetary Base	-	-	-	-	-	-
Deposits Included In Broad Money	-	-	-	-	-	-
Securities Other Than Shares Included In Broad Money	-	-	-	-	-	-
Deposits Excluded From Broad Money	-	-	-	-	-	-
Securities Other Than Shares Excluded From Broad Money	-	-	-	-	-	-
<b>Loans</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Financial Derivatives</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Shares And Other Equity</b>	<b>18,029.02</b>	<b>17,822.19</b>	<b>18,061.44</b>	<b>20,962.15</b>	<b>27,584.39</b>	<b>29,975.96</b>
<b>Other Items (Net)</b>	<b>9,413.48</b>	<b>9,856.17</b>	<b>10,048.37</b>	<b>17,360.55</b>	<b>16,354.60</b>	<b>16,356.29</b>
Vertical Check (Assets/Liabilities)	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

Source: Central Bank of Liberia, Monrovia, Liberia.

\*In addition to adopting the new MFS reporting template, the standardised report form, SRF, and extensive revisions thereafter, the MFS, again underwent further revisions in December 2019 to improve the quarter of the data. The latest revisions which started December 2018 mainly affected claims on and liabilities to Central Government, claims on and liabilities to ODCs, claims on nonresidents, claims on private sector etc.

Monetary data was revised from 2017 January to 2019 December.

## MONEY AND BANKING

## CENTRAL BANK OF LIBERIA

*\*1.3b: Sectoral Balance Sheet of Central Bank of Liberia -2019 Cont'd.*

*Millions-Liberian Dollars*

	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19
<b>Net Foreign Assets</b>	<b>(8,619.19)</b>	<b>(7,421.86)</b>	<b>(6,859.10)</b>	<b>(8,996.14)</b>	<b>(9,535.83)</b>	<b>(7,088.76)</b>
Claims On Nonresidents	69,562.23	71,860.10	73,176.84	72,841.87	64,016.14	69,378.06
Liabilities To Nonresidents	(78,181.42)	(79,281.96)	(80,035.95)	(81,838.00)	(73,551.97)	(76,466.82)
<b>Claims On Other Depository Corporations</b>	<b>8,381.05</b>	<b>8,852.10</b>	<b>8,983.72</b>	<b>9,474.95</b>	<b>9,254.11</b>	<b>9,429.55</b>
<b>Net Claims On Central Government</b>	<b>83,996.72</b>	<b>84,713.32</b>	<b>82,265.12</b>	<b>85,807.11</b>	<b>78,084.67</b>	<b>79,691.42</b>
Claims On Central Government	107,644.98	107,988.22	105,861.21	106,278.73	92,977.03	95,739.30
Liabilities To Central Government	(23,648.25)	(23,274.89)	(23,596.09)	(20,471.62)	(14,892.36)	(16,047.87)
<b>Claims On Other Sectors</b>	<b>1,798.51</b>	<b>1,833.96</b>	<b>1,821.33</b>	<b>1,801.68</b>	<b>1,620.29</b>	<b>1,574.90</b>
Claims On Other Financial Corporations	171.68	201.57	197.83	187.77	180.43	172.16
Claims On State And Local Government	-	-	-	-	-	-
Claims On Public Nonfinancial Corporations	-	-	-	-	-	-
Claims On Private Sector	1,626.83	1,632.40	1,623.50	1,613.91	1,439.86	1,402.73
	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19
<b>Monetary Base</b>	<b>38,399.37</b>	<b>39,620.10</b>	<b>39,576.97</b>	<b>41,381.17</b>	<b>39,402.57</b>	<b>40,583.89</b>
Currency In Circulation	20,405.39	20,533.59	20,532.41	20,745.85	20,896.80	21,120.80
Liabilities To Other Depository Corporations	17,515.74	18,676.86	18,645.04	20,239.93	18,139.91	17,778.85
Liabilities To Other Sectors	478.24	409.65	399.53	395.39	365.87	1,684.24
<b>Other Liabilities To Other Depository Corporations</b>	<b>35.72</b>	<b>36.09</b>	<b>136.34</b>	<b>126.56</b>	<b>38.24</b>	<b>38.08</b>
Deposits And Securities Other Than Shares Excluded From Monetary Base	-	-	-	-	-	-
Deposits Included In Broad Money	-	-	-	-	-	-
Securities Other Than Shares Included In Broad Money	-	-	-	-	-	-
Deposits Excluded From Broad Money	-	-	-	-	-	-
Securities Other Than Shares Excluded From Broad Money	-	-	-	-	-	-
<b>Loans</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Financial Derivatives</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Shares And Other Equity</b>	<b>30,747.26</b>	<b>31,804.22</b>	<b>32,455.60</b>	<b>33,021.03</b>	<b>24,687.70</b>	<b>22,868.57</b>
<b>Other Items (Net)</b>	<b>16,374.74</b>	<b>16,517.12</b>	<b>14,042.15</b>	<b>13,558.86</b>	<b>15,294.71</b>	<b>20,116.57</b>
<b>Vertical Check (Assets/Liabilities)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

Source: Central Bank of Liberia, Monrovia, Liberia.

*\*In addition to adopting the new MFS reporting template, the standardised report form, SRF, and extensive revisions thereafter, the MFS, again underwent further revisions in December 2019 to improve the quarter of the data. The latest revisions which started December 2018 mainly affected claims on and liabilities to Central Government, claims on and liabilities to ODCs, claims on nonresidents, claims on privates sector etc. Monetary data was revised from 2017 January to 2019 December.*

**MONEY AND BANKING**
**CENTRAL BANK OF LIBERIA**
**\*1.3c: Sectoral Balance Sheet of Central Bank of Liberia - 2020**

Millions-Liberian Dollars

	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20
<b>Net Foreign Assets</b>	<b>(7,674.57)</b>	<b>(7,579.05)</b>	<b>1,333.46</b>	<b>977.07</b>	<b>343.05</b>	<b>(5,022.26)</b>	<b>(9,854.83)</b>	<b>(10,718.52)</b>
Claims On Nonresidents	70,876.48	71,640.11	80,272.36	76,095.15	75,828.97	80,895.10	78,244.43	77,801.90
Liabilities To Nonresidents	(78,551.04)	(79,219.16)	(78,938.91)	(75,118.08)	(75,485.91)	(85,917.37)	(88,099.26)	(88,520.42)
<b>Claims On Other Depository Corporations</b>	<b>9,082.85</b>	<b>9,269.48</b>	<b>7,432.08</b>	<b>8,093.16</b>	<b>7,894.53</b>	<b>8,348.99</b>	<b>7,956.13</b>	<b>8,364.01</b>
<b>Net Claims On Central Government</b>	<b>84,286.36</b>	<b>84,431.69</b>	<b>77,020.34</b>	<b>75,376.40</b>	<b>90,541.95</b>	<b>88,439.67</b>	<b>92,786.43</b>	<b>92,355.51</b>
Claims On Central Government	101,660.64	105,701.41	105,765.63	99,753.72	113,707.41	114,572.97	114,637.40	115,061.50
Liabilities To Central Government	(17,374.28)	(21,269.72)	(28,745.28)	(24,377.32)	(23,165.46)	(26,133.29)	(21,850.97)	(22,705.99)
<b>Claims On Other Sectors</b>	<b>1,598.32</b>	<b>1,596.28</b>	<b>1,620.94</b>	<b>1,630.11</b>	<b>1,631.49</b>	<b>1,616.38</b>	<b>1,616.52</b>	<b>1,731.94</b>
Claims On Other Financial Corporations	168.15	166.79	166.84	172.57	174.25	150.42	149.83	161.49
Claims On State And Local Government	-	-	-	-	-	-	-	-
Claims On Public Nonfinancial Corporations	-	-	-	-	-	-	-	-
Claims On Private Sector	1,430.16	1,429.49	1,454.10	1,457.54	1,457.24	1,465.96	1,466.69	1,570.45
	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20
<b>Monetary Base</b>	<b>41,351.75</b>	<b>41,379.88</b>	<b>40,453.32</b>	<b>41,793.01</b>	<b>40,817.31</b>	<b>41,907.26</b>	<b>43,452.22</b>	<b>40,725.44</b>
Currency In Circulation	21,121.09	21,026.19	20,925.93	20,888.34	20,801.95	20,753.88	21,371.41	21,676.54
Liabilities To Other Depository Corporations	19,603.49	19,790.79	19,071.73	20,409.91	19,546.28	20,669.83	21,615.07	18,548.13
Liabilities To Other Sectors	627.17	562.90	455.66	494.77	469.08	483.55	465.74	500.78
<b>Other Liabilities To Other Depository Corporations</b>	<b>35.24</b>	<b>40.22</b>	<b>35.39</b>	<b>93.16</b>	<b>519.59</b>	<b>618.73</b>	<b>685.51</b>	<b>947.80</b>
Deposits And Securities Other Than Shares Excluded From Monetary Base	-	-	-	-	-	-	-	-
Deposits Included In Broad Money	-	-	-	-	-	-	-	-
Securities Other Than Shares Included In Broad Money	-	-	-	-	-	-	-	-
Deposits Excluded From Broad Money	-	-	-	-	-	-	-	-
Securities Other Than Shares Excluded From Broad Money	-	-	-	-	-	-	-	-
<b>Loans</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Financial Derivatives</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Shares And Other Equity</b>	<b>25,221.03</b>	<b>27,535.19</b>	<b>27,619.40</b>	<b>27,575.81</b>	<b>39,525.29</b>	<b>32,331.16</b>	<b>31,934.30</b>	<b>31,950.68</b>
<b>Other Items (Net)</b>	<b>20,684.94</b>	<b>18,763.12</b>	<b>19,298.71</b>	<b>16,614.77</b>	<b>19,548.84</b>	<b>18,525.63</b>	<b>16,432.23</b>	<b>18,109.03</b>
Vertical Check (Assets/Liabilities)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)

# MONEY AND BANKING

# CENTRAL BANK OF LIBERIA

## 1.4a: Commercial Banks' Loans by Economic Sector 2018

In Thousands of Liberian Dollars

Sector	Jan-18		Feb-18		Mar-18		Apr-18		May-18		Jun-18	
	Amount	Share	Amount	Share	Amount	Share	Amount	Share	Amount	Share	Amount	Share
<b>1.0 AGRICULTURE</b>	<b>2,723,911.08</b>	<b>5.20</b>	<b>3,277,188.64</b>	<b>5.84</b>	<b>3,745,164.95</b>	<b>6.60</b>	<b>2,843,294.14</b>	<b>5.06</b>	<b>3,356,995.44</b>	<b>5.57</b>	<b>4,740,042.62</b>	<b>6.75</b>
1.1 Fishery	612,507.75	1.20	909,364.26	1.62	859,228.61	1.51	837,335.50	1.49	931,683.18	1.55	1,457,112.79	2.08
1.2 Rubber	379,895.75	0.70	413,875.23	0.74	853,855.25	1.50	420,836.12	0.75	823,449.56	1.37	960,256.82	1.37
1.3 Forestry	679,669.16	1.30	893,617.42	1.59	657,842.96	1.16	424,547.96	0.75	743,765.02	1.23	727,155.20	1.04
1.4 Others	1,051,838.42	2.00	1,060,331.73	1.89	1,374,238.13	2.42	1,160,574.56	2.06	858,097.68	1.42	1,595,517.81	2.27
<b>2.0 EXTRACTIVE</b>	<b>230,946.19</b>	<b>0.40</b>	<b>115,102.09</b>	<b>0.20</b>	<b>245,858.19</b>	<b>0.43</b>	<b>398,642.61</b>	<b>0.71</b>	<b>330,354.04</b>	<b>0.55</b>	<b>440,922.43</b>	<b>0.63</b>
2.1 Iron ore	-	-	-	-	255.67	0.00	118.57	0.00	-	-	-	-
2.2 Diamond	-	-	-	-	-	-	-	-	-	-	-	-
2.3 Gold	-	-	-	-	258.31	0.00	114.61	0.00	-	-	-	-
2.4 Quarrying	137,208.10	0.30	31,402.49	0.06	212,825.03	0.38	394,885.38	0.70	128,975.51	0.21	352,585.10	0.50
2.5 Others	93,738.09	0.20	83,699.60	0.15	32,519.18	0.06	3,524.05	0.01	201,378.53	0.33	88,337.33	0.13
<b>3.0 MANUFACTURING</b>	<b>1,536,810.73</b>	<b>2.90</b>	<b>1,861,180.85</b>	<b>3.31</b>	<b>2,094,568.44</b>	<b>3.69</b>	<b>1,883,070.81</b>	<b>3.35</b>	<b>2,441,403.82</b>	<b>4.05</b>	<b>2,983,131.29</b>	<b>4.25</b>
3.1 Furniture	2,716.31	-	-	-	905.44	0.00	-	-	-	-	-	-
3.2 Beverages	250,347.07	0.50	347,945.97	0.62	379,148.27	0.67	337,164.91	0.60	346,604.51	0.58	411,669.83	0.59
3.3 Equipment	4,810.34	-	-	-	1,603.45	0.00	-	-	7,000.00	0.01	6,740.48	0.01
3.4 Others	1,278,937.01	2.40	1,513,234.88	2.69	1,712,911.29	3.02	1,545,905.90	2.75	2,087,799.31	3.46	2,564,720.98	3.65
<b>4.0 CONSTRUCTION</b>	<b>4,502,298.49</b>	<b>8.60</b>	<b>4,242,130.80</b>	<b>7.55</b>	<b>7,587,881.03</b>	<b>13.37</b>	<b>6,950,201.30</b>	<b>12.36</b>	<b>8,433,511.21</b>	<b>13.99</b>	<b>7,274,986.41</b>	<b>10.37</b>
4.1 Commercial mortgage	5,162.37	-	3,188.52	0.01	665.54	0.00	-	-	231,314.07	0.38	208,576.63	0.30
4.2 Home mortgage	288,690.36	0.60	472,964.26	0.84	1,538,097.78	2.71	2,380,571.09	4.23	1,622,653.53	2.69	2,357,629.12	3.36
4.3 Road construction	81,261.43	0.20	85,544.90	0.15	2,917,650.04	5.14	1,206,938.65	2.15	3,554,946.74	5.90	1,060,026.29	1.51
4.4 Other construction	4,127,184.33	7.90	3,680,433.12	6.55	3,131,467.67	5.52	3,362,691.56	5.98	3,024,596.87	5.02	3,648,754.37	5.20
<b>5.0 SERVICES</b>	<b>6,086,960.27</b>	<b>11.60</b>	<b>6,538,821.08</b>	<b>11.64</b>	<b>7,052,657.21</b>	<b>12.43</b>	<b>6,812,896.45</b>	<b>12.11</b>	<b>6,772,999.19</b>	<b>11.24</b>	<b>7,603,469.92</b>	<b>10.83</b>
5.1 Transportation	570,106.67	1.10	863,171.26	1.54	552,860.09	0.97	474,138.15	0.84	378,732.50	0.63	521,011.56	0.74
5.2 Storage	3,936.90	-	-	-	14,870.86	0.03	3,962.74	0.01	-	-	-	-
5.3 Communication	703,325.90	1.30	737,695.11	1.31	724,360.40	1.28	770,664.15	1.37	742,388.81	1.23	524,404.50	0.75
5.4 Hotels	477,711.21	0.90	535,187.19	0.95	525,074.37	0.93	501,982.79	0.89	427,815.77	0.71	536,271.80	0.76
5.5 Bar and restaurant	162,189.14	0.30	159,924.72	0.28	133,573.80	0.24	120,952.72	0.22	132,043.21	0.22	111,121.78	0.16
5.6 Other services	4,169,690.45	8.00	4,242,842.80	7.55	5,101,917.69	8.99	4,941,195.90	8.79	5,092,018.90	8.45	5,910,660.28	8.42
<b>6.0 TRADE</b>	<b>17,897,321.36</b>	<b>34.20</b>	<b>18,584,582.75</b>	<b>33.09</b>	<b>22,666,615.08</b>	<b>39.95</b>	<b>18,241,843.29</b>	<b>32.43</b>	<b>21,971,336.50</b>	<b>36.46</b>	<b>27,040,146.36</b>	<b>38.53</b>
6.1 Diamond	-	-	-	-	-	-	-	-	-	-	-	-
6.2 Gold	1,854.01	-	955.03	0.00	-	-	-	-	-	-	-	-
6.3 Other trade	17,895,467.35	34.20	18,583,627.72	33.09	22,666,615.08	39.95	18,241,843.29	32.43	21,971,336.50	36.46	27,040,146.36	38.53
<b>7.0 Personal</b>	<b>10,288,216.40</b>	<b>19.70</b>	<b>11,644,919.80</b>	<b>20.73</b>	<b>6,440,160.30</b>	<b>11.35</b>	<b>9,868,099.67</b>	<b>17.55</b>	<b>5,357,852.74</b>	<b>8.89</b>	<b>7,045,924.33</b>	<b>10.04</b>
<b>8.0 GOL</b>	<b>439,294.73</b>	<b>0.80</b>	<b>637,008.65</b>	<b>1.13</b>	<b>543,214.57</b>	<b>0.96</b>	<b>674,171.84</b>	<b>1.20</b>	<b>678,962.56</b>	<b>1.13</b>	<b>1,176,799.03</b>	<b>1.68</b>
<b>9.0 Central Bank of Liberia</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>10 Public Corporations</b>	<b>906,110.31</b>	<b>1.70</b>	<b>432,406.44</b>	<b>0.77</b>	<b>1,083,853.76</b>	<b>1.91</b>	<b>894,291.97</b>	<b>1.59</b>	<b>799,431.29</b>	<b>1.33</b>	<b>854,602.50</b>	<b>1.22</b>
<b>11 Oil and Gas</b>	<b>2,898,518.88</b>	<b>5.50</b>	<b>3,230,866.16</b>	<b>5.75</b>	<b>3,358,788.25</b>	<b>5.92</b>	<b>3,007,871.67</b>	<b>5.35</b>	<b>4,062,328.02</b>	<b>6.74</b>	<b>4,811,006.77</b>	<b>6.86</b>
<b>12 Others</b>	<b>4,836,617.59</b>	<b>9.20</b>	<b>5,596,832.11</b>	<b>9.97</b>	<b>1,921,002.51</b>	<b>3.39</b>	<b>4,669,423.86</b>	<b>8.30</b>	<b>6,056,800.31</b>	<b>10.05</b>	<b>6,207,804.97</b>	<b>8.85</b>
<b>TOTAL</b>	<b>52,347,006.03</b>	<b>100.00</b>	<b>56,161,039.37</b>	<b>100.00</b>	<b>56,739,764.29</b>	<b>100.00</b>	<b>56,243,807.61</b>	<b>100.00</b>	<b>60,261,975.12</b>	<b>100.00</b>	<b>70,178,836.63</b>	<b>100.00</b>

# MONEY AND BANKING

# CENTRAL BANK OF LIBERIA

## 1.4a: Commercial Banks' Loans by Economic Sector 2018 Cont'd.

In Thousands of Liberian Dollars

Sector	Jul-18		Aug-18		Sep-18		Oct-18		Nov-18		Dec-18	
	Amount	Share	Amount	Share	Amount	Share	Amount	Share	Amount	Share	Amount	Share
<b>1.0 AGRICULTURE</b>	<b>2,516,567.83</b>	<b>3.58</b>	<b>4,743,990.43</b>	<b>6.58</b>	<b>4,277,918.78</b>	<b>5.88</b>	<b>4,403,172.01</b>	<b>6.12</b>	<b>4,273,984.23</b>	<b>5.88</b>	<b>4,010,963.17</b>	<b>5.45</b>
1.1 Fishery	306,534.63	0.44	475,858.11	0.66	1,168,589.84	1.61	937,298.06	1.30	1,048,702.56	1.44	1,024,419.16	1.39
1.2 Rubber	314,544.80	0.45	582,490.73	0.81	572,644.40	0.79	731,177.27	1.02	761,220.76	1.05	313,688.25	0.43
1.3 Forestry	532,890.92	0.76	697,338.13	0.97	1,271,111.87	1.75	1,372,585.67	1.91	1,036,595.30	1.42	1,261,941.16	1.71
1.4 Others	1,362,597.48	1.94	2,988,303.46	4.14	1,265,572.67	1.74	1,362,111.01	1.89	1,427,465.61	1.96	1,410,914.60	1.92
<b>2.0 EXTRACTIVE</b>	<b>393,602.40</b>	<b>0.56</b>	<b>442,691.93</b>	<b>0.61</b>	<b>664,120.30</b>	<b>0.91</b>	<b>738,921.09</b>	<b>1.03</b>	<b>458,841.90</b>	<b>0.63</b>	<b>117,670.20</b>	<b>0.16</b>
2.1 Iron ore	-	-	-	-	-	-	-	-	-	-	-	-
2.2 Diamond	-	-	38,983.62	0.05	-	-	139,891.25	0.19	23,592.96	0.03	356.30	0.00
2.3 Gold	139.08	0.00	147.98	0.00	156.14	0.00	161.74	0.00	68,718.06	0.09	404.41	0.00
2.4 Quarrying	240,962.67	0.34	386,657.47	0.54	647,323.41	0.89	454,011.15	0.63	349,929.07	0.48	100,096.06	0.14
2.5 Others	152,500.65	0.22	16,902.86	0.02	16,640.75	0.02	144,856.95	0.20	16,601.81	0.02	16,813.43	0.02
<b>3.0 MANUFACTURING</b>	<b>2,141,238.14</b>	<b>3.05</b>	<b>2,493,256.36</b>	<b>3.46</b>	<b>1,773,167.95</b>	<b>2.44</b>	<b>1,484,116.11</b>	<b>2.06</b>	<b>1,554,100.95</b>	<b>2.14</b>	<b>1,188,384.13</b>	<b>1.61</b>
3.1 Furniture	8,400.70	0.01	12,480.27	0.02	8,593.09	0.01	8,705.40	0.01	8,751.67	0.01	8,763.43	0.01
3.2 Beverages	262,688.16	0.37	382,074.61	0.53	384,360.51	0.53	488,998.30	0.68	321,656.44	0.44	161,149.13	0.22
3.3 Equipment	17,794.78	0.03	17,918.51	0.02	18,023.69	0.02	18,170.93	0.03	18,237.41	0.03	18,282.40	0.02
3.4 Others	1,852,354.50	2.64	2,080,782.97	2.88	1,362,190.66	1.87	968,241.48	1.35	1,205,455.43	1.66	1,000,189.17	1.36
<b>4.0 CONSTRUCTION</b>	<b>6,010,957.16</b>	<b>8.55</b>	<b>5,935,037.93</b>	<b>8.23</b>	<b>7,335,473.74</b>	<b>10.09</b>	<b>7,671,356.42</b>	<b>10.67</b>	<b>7,536,066.47</b>	<b>10.36</b>	<b>3,893,638.04</b>	<b>5.29</b>
4.1 Commercial Mortgage	150,921.95	0.21	171,039.38	0.24	373,439.40	0.51	377,099.36	0.52	378,470.60	0.52	375,539.93	0.51
4.2 Home mortgage	1,491,765.95	2.12	2,406,492.24	3.34	2,938,954.66	4.04	3,829,198.73	5.32	562,198.90	0.77	754,187.76	1.02
4.3 Road construction	349,699.04	0.50	428,294.23	0.59	511,485.60	0.70	165,093.09	0.23	3,527,876.10	4.85	522,348.28	0.71
4.4 Other construction	4,018,570.22	5.72	2,929,212.08	4.06	3,511,594.08	4.83	3,299,965.24	4.59	3,067,520.87	4.22	2,241,562.07	3.04
<b>5.0 SERVICES</b>	<b>7,299,122.29</b>	<b>10.38</b>	<b>8,695,768.84</b>	<b>12.05</b>	<b>6,767,066.51</b>	<b>9.30</b>	<b>7,412,307.86</b>	<b>10.31</b>	<b>7,696,765.47</b>	<b>10.58</b>	<b>8,034,593.01</b>	<b>10.91</b>
5.1 Transportation	394,440.46	0.56	1,175,851.46	1.63	1,131,501.42	1.56	494,960.38	0.69	370,065.46	0.51	490,110.55	0.67
5.2 Storage	-	-	-	-	-	-	-	-	-	-	-	-
5.3 Communication	562,355.77	0.80	523,572.88	0.73	613,826.64	0.84	580,603.06	0.81	1,359,880.32	1.87	706,382.14	0.96
5.4 Hotels	828,254.48	1.18	1,102,874.89	1.53	349,240.61	0.48	840,447.72	1.17	285,522.95	0.39	875,777.69	1.19
5.5 Bar and restaurant	192,580.19	0.27	69,297.58	0.10	39,741.40	0.05	128,177.86	0.18	114,526.90	0.16	48,981.34	0.07
5.6 Other services	5,321,491.39	7.57	5,824,172.03	8.07	4,632,756.44	6.37	5,368,118.84	7.46	5,566,769.84	7.65	5,913,341.29	8.03
<b>6.0 TRADE</b>	<b>21,275,674.06</b>	<b>30.27</b>	<b>21,715,367.97</b>	<b>30.10</b>	<b>22,862,784.36</b>	<b>31.43</b>	<b>22,699,163.35</b>	<b>31.56</b>	<b>24,154,753.47</b>	<b>33.20</b>	<b>23,235,873.54</b>	<b>31.56</b>
6.1 Diamond	53.25	0.00	82,033.17	0.11	141,863.99	0.20	7,571.19	0.01	88,228.95	0.12	212,708.69	0.29
6.2 Gold	-	-	-	-	-	-	-	-	-	-	-	-
6.3 Other trade	21,275,620.81	30.27	21,633,334.80	29.99	22,720,920.37	31.24	22,691,592.16	31.55	24,066,524.52	33.08	23,023,164.85	31.27
<b>7.0 Personal</b>	<b>17,169,102.13</b>	<b>24.43</b>	<b>14,171,117.59</b>	<b>19.64</b>	<b>14,468,484.02</b>	<b>19.89</b>	<b>13,407,121.25</b>	<b>18.64</b>	<b>14,825,692.05</b>	<b>20.38</b>	<b>20,440,004.58</b>	<b>27.76</b>
<b>8.0 GOL</b>	<b>776,425.89</b>	<b>1.10</b>	<b>801,388.29</b>	<b>1.11</b>	<b>1,227,576.52</b>	<b>1.69</b>	<b>977,540.06</b>	<b>1.36</b>	<b>1,357,518.10</b>	<b>1.87</b>	<b>1,503,885.96</b>	<b>2.04</b>
<b>9.0 Central Bank of Liberia</b>	<b>1,099.91</b>	<b>0.00</b>	<b>1,039.89</b>	<b>0.00</b>	<b>1,137.90</b>	<b>0.00</b>	<b>872.66</b>	<b>0.00</b>	<b>358.62</b>	<b>0.00</b>	<b>373.98</b>	<b>0.00</b>
<b>10 Public Corporations</b>	<b>946,334.01</b>	<b>1.35</b>	<b>1,081,591.19</b>	<b>1.50</b>	<b>674,885.64</b>	<b>0.93</b>	<b>1,007,841.97</b>	<b>1.40</b>	<b>892,616.76</b>	<b>1.23</b>	<b>1,026,416.48</b>	<b>1.39</b>
<b>11 Oil and Gas</b>	<b>4,790,307.90</b>	<b>6.82</b>	<b>4,894,173.68</b>	<b>6.78</b>	<b>5,315,260.83</b>	<b>7.31</b>	<b>5,412,883.13</b>	<b>7.53</b>	<b>4,638,451.86</b>	<b>6.38</b>	<b>4,579,372.13</b>	<b>6.22</b>
<b>12 Others</b>	<b>6,967,425.95</b>	<b>9.91</b>	<b>7,171,727.68</b>	<b>9.94</b>	<b>7,365,653.96</b>	<b>10.13</b>	<b>6,703,037.81</b>	<b>9.32</b>	<b>5,356,410.56</b>	<b>7.36</b>	<b>5,595,885.59</b>	<b>7.60</b>
<b>TOTAL</b>	<b>70,287,857.67</b>	<b>100.00</b>	<b>72,147,151.78</b>	<b>100.00</b>	<b>72,733,530.51</b>	<b>100.00</b>	<b>71,918,333.72</b>	<b>100.00</b>	<b>72,745,560.44</b>	<b>100.00</b>	<b>73,627,060.81</b>	<b>100.00</b>

Source : Central Bank of Liberia, Monrovia, Liberia.

## MONEY AND BANKING

### 1.4b: Commercial Banks' Loans by Economic Sector - 2019

### CENTRAL BANK OF LIBERIA

In Thousands of Liberian Dollars

Sector	Jan-19		Feb-19		Mar-19		Apr-19		May-19		Jun-19	
	Amount	Share	Amount	Share	Amount	Share	Amount	Share	Amount	Share	Amount	Share
<b>1.0 AGRICULTURE</b>	<b>5,337,765.82</b>	<b>7.14</b>	<b>4,274,344.92</b>	<b>5.77</b>	<b>4,122,093.18</b>	<b>5.46</b>	<b>5,192,252.61</b>	<b>6.41</b>	<b>4,432,106.77</b>	<b>5.06</b>	<b>4,580,983.61</b>	<b>5.40</b>
1.1 Fishery	1,491,724.41	2.00	1,171,655.49	1.58	633,374.87	0.84	1,540,707.53	1.90	846,381.21	0.97	707,718.67	0.83
1.2 Rubber	1,032,545.72	1.38	466,823.77	0.63	743,011.85	0.98	489,904.86	0.60	456,582.14	0.52	503,712.96	0.59
1.3 Forestry	1,214,505.61	1.63	1,359,836.69	1.84	1,343,543.13	1.78	1,573,672.65	1.94	1,537,847.08	1.75	1,460,657.64	1.72
1.4 Others	1,598,990.08	2.14	1,276,028.97	1.72	1,402,163.33	1.86	1,587,967.57	1.96	1,591,296.34	1.82	1,908,894.34	2.25
<b>2.0 EXTRACTIVE</b>	<b>692,350.49</b>	<b>0.93</b>	<b>408,428.56</b>	<b>0.55</b>	<b>752,518.23</b>	<b>1.00</b>	<b>424,807.02</b>	<b>0.52</b>	<b>525,957.18</b>	<b>0.60</b>	<b>498,748.88</b>	<b>0.59</b>
2.1 Iron ore	-	-	-	-	-	-	-	-	-	-	-	-
2.2 Diamond	72,995.62	0.10	71,763.22	0.10	3,279.06	0.00	4,326.75	0.01	-	-	-	-
2.3 Gold	623.23	0.00	80,684.04	0.11	318,016.96	0.42	276.63	0.00	2,639.92	0.00	4,668.92	0.01
2.4 Quarrying	518,169.04	0.69	197,113.86	0.27	258,422.84	0.34	311,322.66	0.38	438,534.82	0.50	471,977.33	0.56
2.5 Others	100,562.60	0.13	58,867.44	0.08	172,799.37	0.23	108,880.98	0.13	84,782.44	0.10	22,102.63	0.03
<b>3.0 MANUFACTURING</b>	<b>1,532,786.24</b>	<b>2.05</b>	<b>1,323,579.66</b>	<b>1.79</b>	<b>1,576,492.51</b>	<b>2.09</b>	<b>1,411,638.70</b>	<b>1.74</b>	<b>1,579,256.29</b>	<b>1.80</b>	<b>1,444,927.69</b>	<b>1.70</b>
3.1 Furniture	8,936.92	0.01	8,990.78	0.01	14,124.91	0.02	17,899.99	0.02	19,417.43	0.02	17,058.65	0.02
3.2 Beverages	324,990.16	0.43	363,579.34	0.49	300,249.73	0.40	319,669.89	0.39	190,764.85	0.22	56,104.84	0.07
3.3 Equipment	17,504.79	0.02	17,596.03	0.02	17,735.18	0.02	18,398.52	0.02	19,746.21	0.02	20,175.96	0.02
3.4 Others	1,181,354.37	1.58	933,413.51	1.26	1,244,382.69	1.65	1,055,670.30	1.30	1,349,327.80	1.54	1,351,588.24	1.59
<b>4.0 CONSTRUCTION</b>	<b>3,720,817.03</b>	<b>4.98</b>	<b>4,494,566.07</b>	<b>6.07</b>	<b>4,671,702.24</b>	<b>6.19</b>	<b>4,949,677.12</b>	<b>6.11</b>	<b>5,434,143.51</b>	<b>6.20</b>	<b>6,603,306.64</b>	<b>7.78</b>
4.1 Commercial mortgage	381,194.40	0.51	382,706.15	0.52	435,714.78	0.58	486,932.89	0.60	543,979.41	0.62	476,572.29	0.56
4.2 Home mortgage	493,555.05	0.66	695,404.17	0.94	1,168,363.63	1.55	323,368.75	0.40	237,903.63	0.27	333,868.70	0.39
4.3 Road construction	307,337.37	0.41	465,023.18	0.63	464,968.86	0.62	599,653.75	0.74	326,567.75	0.37	346,476.00	0.41
4.4 Other construction	2,538,730.21	3.40	2,951,432.57	3.98	2,602,654.97	3.45	3,539,721.73	4.37	4,325,692.72	4.94	5,446,389.65	6.42
<b>5.0 SERVICES</b>	<b>8,405,141.67</b>	<b>11.25</b>	<b>8,542,665.95</b>	<b>11.53</b>	<b>8,554,974.10</b>	<b>11.33</b>	<b>8,982,690.96</b>	<b>11.09</b>	<b>10,766,130.25</b>	<b>12.29</b>	<b>10,401,513.33</b>	<b>12.25</b>
5.1 Transportation	419,029.29	0.56	445,555.93	0.60	602,432.23	0.80	608,834.23	0.75	691,679.24	0.79	772,056.82	0.91
5.2 Storage	-	-	-	-	-	-	-	-	-	-	-	-
5.3 Communication	369,357.15	0.49	635,060.21	0.86	414,752.75	0.55	472,707.30	0.58	514,529.60	0.59	491,496.11	0.58
5.4 Hotels	814,992.47	1.09	837,833.47	1.13	792,060.25	1.05	889,274.82	1.10	979,760.41	1.12	984,918.95	1.16
5.5 Bar and restaurant	78,052.65	0.10	97,696.05	0.13	60,874.11	0.08	59,099.35	0.07	63,429.21	0.07	82,782.75	0.10
5.6 Other services	6,723,710.11	9.00	6,526,520.29	8.81	6,684,854.76	8.85	6,952,775.26	8.58	8,516,731.79	9.72	8,070,258.70	9.51
<b>6.0 TRADE</b>	<b>22,625,192.85</b>	<b>30.28</b>	<b>22,309,376.44</b>	<b>30.11</b>	<b>22,759,389.42</b>	<b>30.15</b>	<b>29,854,225.43</b>	<b>36.84</b>	<b>31,742,538.36</b>	<b>36.22</b>	<b>32,230,022.59</b>	<b>37.96</b>
6.1 Diamond	26,761.88	0.04	305,026.12	0.41	237,091.46	0.31	244,398.08	0.30	287,937.90	0.33	297,880.12	0.35
6.2 Gold	-	-	-	-	-	-	-	-	2,109.90	0.00	-	-
6.3 Other trade	22,598,430.97	30.24	22,004,350.32	29.70	22,522,297.96	29.83	29,609,827.35	36.54	31,452,490.56	35.89	31,932,142.47	37.61
<b>7.0 Personal</b>	<b>18,556,066.09</b>	<b>24.83</b>	<b>20,326,853.67</b>	<b>27.43</b>	<b>19,992,877.96</b>	<b>26.48</b>	<b>16,756,818.42</b>	<b>20.68</b>	<b>18,479,727.03</b>	<b>21.09</b>	<b>13,562,544.32</b>	<b>15.98</b>
<b>8.0 GOL</b>	<b>1,476,413.65</b>	<b>1.98</b>	<b>838,883.01</b>	<b>1.13</b>	<b>821,208.68</b>	<b>1.09</b>	<b>997,967.51</b>	<b>1.23</b>	<b>1,008,296.70</b>	<b>1.15</b>	<b>378,674.30</b>	<b>0.45</b>
9.0 Central Bank of Liberia	-	-	-	-	-	-	-	-	-	-	-	-
<b>10 Public Corporations</b>	<b>925,975.75</b>	<b>1.24</b>	<b>726,928.08</b>	<b>0.98</b>	<b>723,682.58</b>	<b>0.96</b>	<b>661,523.16</b>	<b>0.82</b>	<b>633,159.57</b>	<b>0.72</b>	<b>1,228,313.92</b>	<b>1.45</b>
<b>11 Oil and Gas</b>	<b>5,830,078.53</b>	<b>7.80</b>	<b>6,155,005.72</b>	<b>8.31</b>	<b>6,474,450.38</b>	<b>8.58</b>	<b>6,884,091.01</b>	<b>8.50</b>	<b>7,349,356.41</b>	<b>8.39</b>	<b>7,791,422.22</b>	<b>9.18</b>
<b>12 Others</b>	<b>5,617,300.95</b>	<b>7.52</b>	<b>4,697,223.11</b>	<b>6.34</b>	<b>5,047,412.15</b>	<b>6.69</b>	<b>4,914,053.86</b>	<b>6.06</b>	<b>5,685,678.26</b>	<b>6.49</b>	<b>6,174,165.14</b>	<b>7.27</b>
<b>TOTAL</b>	<b>74,719,889.07</b>	<b>100.00</b>	<b>74,097,855.19</b>	<b>100.00</b>	<b>75,496,801.43</b>	<b>100.00</b>	<b>81,029,745.80</b>	<b>100.00</b>	<b>87,636,350.33</b>	<b>100.00</b>	<b>84,894,622.64</b>	<b>100.00</b>

# MONEY AND BANKING

# CENTRAL BANK OF LIBERIA

## 1.4b: Commercial Banks' Loans by Economic Sector - 2019 Cont'd.

In Thousands of Liberian Dollars

Sector	Jul-19		Aug-19		Sep-19		Oct-19		Nov-19		Dec-19	
	Amount	Share	Amount	Share	Amount	Share	Amount	Share	Amount	Share	Amount	Share
<b>1.0 AGRICULTURE</b>	<b>4,429,296.28</b>	<b>5.01</b>	<b>4,679,066.44</b>	<b>5.09</b>	<b>4,408,664.69</b>	<b>4.80</b>	<b>4,557,544.24</b>	<b>4.86</b>	<b>3,443,982.98</b>	<b>4.08</b>	<b>3,254,626.17</b>	<b>3.90</b>
1.1 Fishery	661,681.79	0.75	759,024.50	0.83	653,257.09	0.71	697,689.58	0.74	38,940.27	0.05	38,117.15	0.05
1.2 Rubber	619,525.96	0.70	698,441.92	0.76	773,925.66	0.84	571,302.20	0.61	517,744.43	0.61	481,017.68	0.58
1.3 Forestry	1,622,771.92	1.83	1,379,592.78	1.50	1,427,688.68	1.55	1,407,249.35	1.50	1,296,738.37	1.54	1,309,121.81	1.57
1.4 Others	1,525,316.61	1.72	1,842,007.24	2.00	1,553,793.26	1.69	1,881,303.11	2.01	1,590,559.91	1.88	1,426,369.53	1.71
<b>2.0 EXTRACTIVE</b>	<b>445,677.27</b>	<b>0.50</b>	<b>449,005.80</b>	<b>0.49</b>	<b>494,088.29</b>	<b>0.54</b>	<b>518,276.48</b>	<b>0.55</b>	<b>429,580.87</b>	<b>0.51</b>	<b>472,150.17</b>	<b>0.57</b>
2.1 Iron ore	-	-	-	-	-	-	-	-	-	-	-	-
2.2 Diamond	-	-	-	-	-	-	-	-	-	-	-	-
2.3 Gold	2,590.12	0.00	3,094.35	0.00	4,973.60	0.01	4,979.77	0.01	5,053.02	0.01	5,204.91	0.01
2.4 Quarrying	271,084.28	0.31	265,320.70	0.29	376,957.14	0.41	326,831.34	0.35	293,930.44	0.35	339,025.46	0.41
2.5 Others	172,002.87	0.19	180,590.75	0.20	112,157.55	0.12	186,465.37	0.20	130,597.41	0.15	127,919.80	0.15
<b>3.0 MANUFACTURING</b>	<b>1,819,054.29</b>	<b>2.06</b>	<b>2,365,141.76</b>	<b>2.57</b>	<b>1,942,871.88</b>	<b>2.11</b>	<b>1,860,911.20</b>	<b>1.99</b>	<b>1,944,096.15</b>	<b>2.30</b>	<b>1,538,746.35</b>	<b>1.84</b>
3.1 Furniture	20,722.17	0.02	21,325.17	0.02	21,723.78	0.02	22,071.02	0.02	20,181.80	0.02	19,857.49	0.02
3.2 Beverages	1,957.54	0.00	59,740.10	0.06	123.86	0.00	268.03	0.00	266.47	0.00	267.63	0.00
3.3 Equipment	20,617.90	0.02	7,385.56	0.01	7,406.04	0.01	7,424.45	0.01	871.96	0.00	863.97	0.00
3.4 Others	1,775,756.68	2.01	2,276,690.93	2.48	1,913,618.20	2.08	1,831,147.70	1.95	1,922,775.92	2.28	1,517,757.26	1.82
<b>4.0 CONSTRUCTION</b>	<b>6,281,933.16</b>	<b>7.10</b>	<b>6,977,874.89</b>	<b>7.59</b>	<b>8,552,626.85</b>	<b>9.31</b>	<b>6,976,921.99</b>	<b>7.44</b>	<b>6,959,246.34</b>	<b>8.24</b>	<b>6,043,118.58</b>	<b>7.25</b>
4.1 Commercial mortgage	474,833.52	0.54	483,195.93	0.53	450,572.36	0.49	437,108.21	0.47	422,348.69	0.50	410,604.74	0.49
4.2 Home mortgage	330,883.91	0.37	375,946.42	0.41	371,259.54	0.40	340,739.82	0.36	206,621.63	0.24	187,442.85	0.22
4.3 Road construction	359,282.31	0.41	988,776.24	1.08	1,168,937.04	1.27	1,216,648.80	1.30	1,061,641.18	1.26	995,181.32	1.19
4.4 Other construction	5,116,933.42	5.78	5,129,956.30	5.58	6,561,857.91	7.14	4,982,425.16	5.32	5,268,634.84	6.24	4,449,889.67	5.33
<b>5.0 SERVICES</b>	<b>10,548,233.89</b>	<b>11.92</b>	<b>9,967,034.47</b>	<b>10.84</b>	<b>10,562,110.85</b>	<b>11.49</b>	<b>12,728,314.51</b>	<b>13.58</b>	<b>10,930,750.16</b>	<b>12.94</b>	<b>11,194,171.74</b>	<b>13.42</b>
5.1 Transportation	844,317.13	0.95	583,000.26	0.63	893,889.03	0.97	941,146.17	1.00	810,242.95	0.96	805,499.54	0.97
5.2 Storage	-	-	6.21	0.00	6.30	0.00	12.73	0.00	17.36	0.00	22.65	0.00
5.3 Communication	512,003.71	0.58	360,340.75	0.39	359,909.70	0.39	362,000.09	0.39	465,884.05	0.55	572,283.49	0.69
5.4 Hotels	973,826.49	1.10	847,678.77	0.92	901,148.06	0.98	901,233.28	0.96	1,119,483.04	1.33	1,067,127.42	1.28
5.5 Bar and restaurant	70,608.19	0.08	68,719.95	0.07	129,769.88	0.14	128,794.45	0.14	129,865.56	0.15	121,779.41	0.15
5.6 Other services	8,147,478.37	9.21	8,107,288.53	8.81	8,277,387.88	9.01	10,395,127.79	11.09	8,405,257.20	9.95	8,627,459.23	10.34
<b>6.0 TRADE</b>	<b>33,067,322.52</b>	<b>37.37</b>	<b>35,935,896.84</b>	<b>39.07</b>	<b>33,812,832.50</b>	<b>36.80</b>	<b>32,498,223.59</b>	<b>34.67</b>	<b>29,370,305.90</b>	<b>34.78</b>	<b>29,040,175.14</b>	<b>34.82</b>
6.1 Diamond	296,367.69	0.33	354,281.49	0.39	362,255.47	0.39	452,867.04	0.48	426,315.12	0.50	389,834.97	0.47
6.2 Gold	-	-	-	-	-	-	-	-	-	-	-	-
6.3 Other trade	32,770,954.83	37.03	35,581,615.35	38.69	33,450,577.03	36.40	32,045,356.55	34.19	28,943,990.78	34.27	28,650,340.17	34.35
<b>7.0 Personal</b>	<b>16,200,295.20</b>	<b>18.31</b>	<b>15,585,722.90</b>	<b>16.95</b>	<b>16,315,653.32</b>	<b>17.75</b>	<b>18,256,841.86</b>	<b>19.48</b>	<b>17,035,240.30</b>	<b>20.17</b>	<b>16,614,586.16</b>	<b>19.92</b>
<b>8.0 GOL</b>	<b>2,081,131.35</b>	<b>2.35</b>	<b>104,600.50</b>	<b>0.11</b>	<b>333,248.30</b>	<b>0.36</b>	<b>118,987.48</b>	<b>0.13</b>	<b>150,109.60</b>	<b>0.18</b>	<b>840,844.50</b>	<b>1.01</b>
<b>9.0 Central Bank of Liberia</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>10 Public Corporations</b>	<b>1,869,921.25</b>	<b>2.11</b>	<b>2,337,211.71</b>	<b>2.54</b>	<b>2,433,867.22</b>	<b>2.65</b>	<b>2,437,532.87</b>	<b>2.60</b>	<b>2,079,628.70</b>	<b>2.46</b>	<b>2,901,723.14</b>	<b>3.48</b>
<b>11 Oil and Gas</b>	<b>8,131,504.75</b>	<b>9.19</b>	<b>7,415,314.58</b>	<b>8.06</b>	<b>7,080,748.14</b>	<b>7.71</b>	<b>6,919,268.41</b>	<b>7.38</b>	<b>5,829,849.77</b>	<b>6.90</b>	<b>5,364,585.54</b>	<b>6.43</b>
<b>12 Others</b>	<b>3,619,833.33</b>	<b>4.09</b>	<b>6,155,419.99</b>	<b>6.69</b>	<b>5,957,775.40</b>	<b>6.48</b>	<b>6,856,166.00</b>	<b>7.31</b>	<b>6,278,324.14</b>	<b>7.43</b>	<b>6,145,541.64</b>	<b>7.37</b>
<b>TOTAL</b>	<b>88,494,203.29</b>	<b>100.00</b>	<b>91,972,289.88</b>	<b>100.00</b>	<b>91,894,487.44</b>	<b>100.00</b>	<b>93,728,988.63</b>	<b>100.00</b>	<b>84,451,114.91</b>	<b>100.00</b>	<b>83,410,269.13</b>	<b>100.00</b>

Source : Central Bank of Liberia, Monrovia, Liberia.

# MONEY AND BANKING

# CENTRAL BANK OF LIBERIA

## 1.4c: Commercial Banks' Loans by Economic Sector - 2020

In Thousands of Liberian Dollars

Sector	Jan-20		Feb-20		Mar-20		Apr-20		May-20		Jun-20		Jul-20		Aug-20	
	Amount	Share	Amount	Share	Amount	Share	Amount	Share	Amount	Share	Amount	Share	Amount	Share	Amount	Share
<b>1.0 AGRICULTURE</b>	<b>3,334,588.72</b>	<b>3.97</b>	<b>3,891,472.46</b>	<b>4.63</b>	<b>3,566,668.16</b>	<b>4.16</b>	<b>3,438,746.77</b>	<b>4.06</b>	<b>3,345,600.03</b>	<b>3.97</b>	<b>3,524,200.77</b>	<b>4.18</b>	<b>3,303,305.69</b>	<b>3.91</b>	<b>3,464,187.22</b>	<b>4.06</b>
1.1 Fishery	49,671.78	0.06	39,096.26	0.05	60,675.87	0.07	60,809.44	0.07	60,858.20	0.07	60,199.63	0.07	59,803.51	0.07	59,852.68	0.07
1.2 Rubber	461,697.56	0.55	527,218.94	0.63	498,740.51	0.58	404,101.40	0.48	496,844.31	0.59	536,454.61	0.64	553,574.88	0.66	513,212.35	0.60
1.3 Forestry	1,356,399.97	1.61	1,238,740.72	1.47	1,188,705.57	1.39	1,143,536.71	1.35	1,078,322.18	1.28	1,094,452.33	1.30	1,059,179.99	1.25	1,184,552.41	1.39
1.4 Others	1,466,819.41	1.75	2,086,416.54	2.48	1,818,546.21	2.12	1,830,299.22	2.16	1,709,575.34	2.03	1,833,094.20	2.18	1,630,747.31	1.93	1,706,569.78	2.00
<b>2.0 EXTRACTIVE</b>	<b>453,421.47</b>	<b>0.54</b>	<b>436,332.37</b>	<b>0.52</b>	<b>253,093.79</b>	<b>0.29</b>	<b>267,924.16</b>	<b>0.32</b>	<b>265,569.74</b>	<b>0.31</b>	<b>241,137.55</b>	<b>0.29</b>	<b>253,105.52</b>	<b>0.30</b>	<b>216,583.66</b>	<b>0.25</b>
2.1 Iron ore	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2 Diamond	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.3 Gold	5,273.01	0.01	5,373.65	0.01	1,956.04	0.00	545.53	0.00	560.57	0.00	594.74	0.00	606.28	0.00	626.16	0.00
2.4 Quarrying	327,689.94	0.39	310,906.03	0.37	79,878.27	0.09	93,549.26	0.11	89,810.69	0.11	70,293.31	0.08	70,247.27	0.08	79,323.47	0.09
2.5 Others	120,458.52	0.14	120,052.69	0.14	171,259.48	0.20	173,829.37	0.21	175,198.48	0.21	170,249.50	0.20	182,251.97	0.22	136,634.03	0.16
<b>3.0 MANUFACTURING</b>	<b>2,141,581.92</b>	<b>2.55</b>	<b>1,830,499.89</b>	<b>2.18</b>	<b>2,023,442.25</b>	<b>2.36</b>	<b>1,625,173.00</b>	<b>1.92</b>	<b>1,692,834.91</b>	<b>2.01</b>	<b>1,693,922.20</b>	<b>2.01</b>	<b>1,611,114.04</b>	<b>1.91</b>	<b>1,758,350.48</b>	<b>2.06</b>
3.1 Furniture	20,750.08	0.02	21,092.16	0.03	21,226.08	0.02	21,385.15	0.03	21,518.10	0.03	21,721.21	0.03	21,824.05	0.03	11,348.27	0.01
3.2 Beverages	420.76	0.00	1,791.97	0.00	1,841.20	0.00	2,173.61	0.00	1,967.30	0.00	2,010.31	0.00	6,703.24	0.01	2,088.44	0.00
3.3 Equipment	901.01	0.00	916.52	0.00	7,403.93	0.01	7,411.74	0.01	7,418.76	0.01	7,435.55	0.01	7,402.39	0.01	7,363.81	0.01
3.4 Others	2,119,510.07	2.52	1,806,699.24	2.15	1,992,971.04	2.32	1,594,202.50	1.88	1,661,930.75	1.97	1,662,755.13	1.97	1,575,184.36	1.86	1,737,549.96	2.04
<b>4.0 CONSTRUCTION</b>	<b>6,443,266.69</b>	<b>7.67</b>	<b>7,477,507.40</b>	<b>8.90</b>	<b>7,066,674.97</b>	<b>8.23</b>	<b>6,976,545.75</b>	<b>8.23</b>	<b>7,789,583.06</b>	<b>9.24</b>	<b>7,545,247.77</b>	<b>8.95</b>	<b>6,935,619.28</b>	<b>8.21</b>	<b>7,225,686.11</b>	<b>8.47</b>
4.1 Commercial mortgage	471,815.11	0.56	469,851.20	0.56	455,851.37	0.53	454,445.88	0.54	453,096.92	0.54	459,706.00	0.55	474,243.67	0.56	478,439.24	0.56
4.2 Home mortgage	139,595.39	0.17	122,862.72	0.15	197,308.50	0.23	195,060.18	0.23	194,132.68	0.23	195,305.18	0.23	210,446.14	0.25	209,452.67	0.25
4.3 Road construction	1,013,239.13	1.21	986,057.31	1.17	1,067,734.49	1.24	1,151,280.51	1.36	1,112,719.72	1.32	1,123,777.62	1.33	1,137,238.26	1.35	1,039,277.56	1.22
4.4 Other construction	4,818,617.06	5.73	5,898,736.17	7.02	5,345,780.61	6.23	5,175,759.18	6.11	6,029,633.74	7.15	5,766,458.97	6.84	5,113,691.21	6.05	5,498,516.64	6.44
<b>5.0 SERVICES</b>	<b>11,385,720.78</b>	<b>13.55</b>	<b>10,601,158.68</b>	<b>12.61</b>	<b>9,713,503.26</b>	<b>11.32</b>	<b>10,842,225.15</b>	<b>12.79</b>	<b>9,404,590.62</b>	<b>11.15</b>	<b>10,225,769.61</b>	<b>12.13</b>	<b>9,702,671.86</b>	<b>11.48</b>	<b>11,115,997.55</b>	<b>13.03</b>
5.1 Transportation	861,387.69	1.03	862,544.73	1.03	486,642.84	0.57	440,929.36	0.52	423,824.80	0.50	419,904.68	0.50	410,159.48	0.49	405,052.68	0.47
5.2 Storage	29.43	0.00	35.72	0.00	41.71	0.00	45.78	0.00	51.79	0.00	59.99	0.00	65.92	0.00	71.97	0.00
5.3 Communication	442,720.61	0.53	446,282.74	0.53	406,745.33	0.47	411,613.30	0.49	381,951.65	0.45	388,764.21	0.46	410,870.90	0.49	426,512.07	0.50
5.4 Hotels	1,073,535.99	1.28	1,100,242.00	1.31	835,385.11	0.97	840,067.32	0.99	854,882.97	1.01	860,607.20	1.02	856,359.67	1.01	847,763.51	0.99
5.5 Bar and restaurant	123,203.03	0.15	121,252.15	0.14	119,945.38	0.14	120,452.17	0.14	143,235.86	0.17	121,888.51	0.14	121,918.38	0.14	123,333.67	0.14
5.6 Other services	8,884,844.03	10.57	8,070,801.34	9.60	7,864,742.89	9.16	9,029,117.22	10.65	7,600,643.55	9.01	8,434,545.02	10.01	7,903,297.51	9.35	9,313,263.65	10.91
<b>6.0 TRADE</b>	<b>30,430,400.20</b>	<b>36.21</b>	<b>31,192,740.07</b>	<b>37.11</b>	<b>30,968,095.81</b>	<b>36.08</b>	<b>30,331,919.94</b>	<b>35.79</b>	<b>31,306,308.33</b>	<b>37.12</b>	<b>30,661,009.59</b>	<b>36.38</b>	<b>31,368,489.86</b>	<b>37.13</b>	<b>31,515,145.09</b>	<b>36.93</b>
6.1 Diamond	353,100.17	0.42	337,919.87	0.40	372,790.80	0.43	358,298.09	0.42	357,328.50	0.42	377,678.45	0.45	369,728.55	0.44	372,480.39	0.44
6.2 Gold	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6.3 Other trade	30,077,300.03	35.79	30,854,820.20	36.71	30,595,305.01	35.65	29,973,621.85	35.37	30,948,979.83	36.70	30,283,331.14	35.93	30,998,761.31	36.69	31,142,664.70	36.49
<b>7.0 Personal</b>	<b>14,945,286.46</b>	<b>17.79</b>	<b>13,883,543.21</b>	<b>16.52</b>	<b>16,209,025.98</b>	<b>18.89</b>	<b>17,026,557.78</b>	<b>20.09</b>	<b>14,322,344.49</b>	<b>16.98</b>	<b>13,543,141.78</b>	<b>16.07</b>	<b>14,573,185.68</b>	<b>17.25</b>	<b>14,093,267.95</b>	<b>16.52</b>
<b>8.0 GOL</b>	<b>730,486.25</b>	<b>0.87</b>	<b>434,672.88</b>	<b>0.52</b>	<b>251,668.44</b>	<b>0.29</b>	<b>130,110.79</b>	<b>0.15</b>	<b>99,802.55</b>	<b>0.12</b>	<b>882,369.73</b>	<b>1.05</b>	<b>158,079.23</b>	<b>0.19</b>	<b>166,311.70</b>	<b>0.19</b>
9.0 Central Bank of Liberia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	279.89	0.00
<b>10 Public Corporations</b>	<b>2,962,957.22</b>	<b>3.53</b>	<b>2,882,999.29</b>	<b>3.43</b>	<b>2,952,509.65</b>	<b>3.44</b>	<b>1,164,622.29</b>	<b>1.37</b>	<b>2,808,043.86</b>	<b>3.33</b>	<b>2,725,628.37</b>	<b>3.23</b>	<b>2,782,849.70</b>	<b>3.29</b>	<b>2,740,403.16</b>	<b>3.21</b>
11 Oil and Gas	5,316,098.46	6.33	5,450,597.58	6.48	6,770,284.52	7.89	7,023,144.96	8.29	7,264,374.53	8.61	7,416,042.85	8.80	7,769,970.16	9.20	7,120,237.35	8.34
12 Others	5,886,820.21	7.01	5,979,361.55	7.11	6,046,152.90	7.05	5,916,136.54	6.98	6,029,608.27	7.15	5,820,318.38	6.91	6,035,713.06	7.14	5,919,134.35	6.94
<b>TOTAL</b>	<b>84,030,628.38</b>	<b>100</b>	<b>84,060,885.38</b>	<b>100</b>	<b>85,821,119.73</b>	<b>100</b>	<b>84,743,107.13</b>	<b>100</b>	<b>84,328,660.39</b>	<b>100</b>	<b>84,278,788.60</b>	<b>100</b>	<b>84,494,104.08</b>	<b>100</b>	<b>85,335,584.51</b>	<b>100</b>

Source: Central Bank of Liberia, Monrovia, Liberia.



# MONEY AND BANKING

# CENTRAL BANK OF LIBERIA

## 1.5: Commercial Banks' Interest Rates: 2018-2020

	Jan-18	18-Feb	18-Mar	18-Apr	18-May	18-Jun
Average Lending Rate	13.28	13.28	13.14	13.14	13.00	12.89
Average Personal Loan Rate	12.94	12.94	13.28	13.28	13.28	13.28
Average Mortgage Rate	13.39	13.39	12.33	12.33	12.33	12.33
Average Time Deposit Rate	3.64	3.75	3.64	3.64	3.53	3.53
Average Savings Rate	2.23	2.23	2.23	2.16	2.10	2.10
Average Rate on CDs	3.22	3.22	3.33	3.33	3.33	3.33

	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18
Average Lending Rate	12.44	12.44	12.44	12.44	12.44	12.44
Average Personal Loan Rate	13.28	13.28	13.28	12.92	13.28	12.92
Average Mortgage Rate	13.38	13.38	13.38	13.38	12.33	13.38
Average Time Deposit Rate	3.53	3.53	3.53	3.53	3.53	3.53
Average Savings Rate	2.10	2.10	2.10	2.10	2.10	2.10
Average Rate on CDs	3.25	3.25	3.25	3.25	3.33	3.25

	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19
Average Lending Rate	12.44	12.44	12.44	12.44	12.44	12.44
Average Personal Loan Rate	12.92	12.92	12.92	12.78	12.78	12.78
Average Mortgage Rate	13.38	13.38	13.38	14.88	14.88	14.88
Average Time Deposit Rate	3.53	3.53	3.53	3.53	3.53	3.53
Average Savings Rate	2.10	2.10	2.10	2.10	2.10	2.10
Average Rate on CDs	3.25	3.25	3.25	3.25	3.25	3.25

	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19
Average Lending Rate	12.44	12.44	12.44	12.44	12.44	12.44
Average Personal Loan Rate	12.78	12.78	12.78	12.78	12.78	12.78
Average Mortgage Rate	14.88	14.88	14.88	14.88	14.88	14.88
Average Time Deposit Rate	3.53	3.53	3.53	3.53	3.53	3.53
Average Savings Rate	2.10	2.10	2.10	2.10	2.10	2.10
Average Rate on CDs	3.25	3.25	3.25	3.25	3.25	3.25

	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20
Average Lending Rate	12.44	12.44	12.44	12.44	12.44	12.44
Average Personal Loan Rate	12.78	12.78	12.78	12.78	12.78	12.78
Average Mortgage Rate	14.88	13.22	13.22	13.22	13.22	13.22
Average Time Deposit Rate	3.53	3.53	3.53	3.53	3.53	3.53
Average Savings Rate	2.10	2.10	2.10	2.10	2.10	2.10
Average Rate on CDs	3.25	3.25	3.25	3.25	3.25	3.25

	Jul-20	Aug-20
Average Lending Rate	12.44	12.44
Average Personal Loan Rate	12.78	12.78
Average Mortgage Rate	13.22	13.22
Average Time Deposit Rate	3.53	3.53
Average Savings Rate	2.10	2.10
Average Rate on CDs	3.25	3.25

Note: CDs-Certificate of Deposits  
Source : Central Bank of Liberia, Monrovia, Liberia.

**MONEY AND BANKING**

**CENTRAL BANK OF LIBERIA**

**1.6: Liberian Dollar Monthly Exchange Rates - Period Averages: 2018- 2020**  
(Liberian dollar per US dollar)

<b>Period 2018</b>	<b>Buy</b>	<b>Sell</b>	<b>Middle1</b>
Jan	126.46	127.24	126.85
Feb	126.85	127.25	127.05
Mar	131.48	131.79	131.64
Apr	130.94	131.37	131.16
May	134.15	134.63	134.39
Jun	142.90	143.79	143.35
Jul	153.88	155.08	154.48
Aug	152.97	154.12	153.55
Sep	154.52	154.94	154.73
Oct	156.31	157.08	156.69
Nov	157.30	158.28	157.79
Dec	156.80	158.21	157.50
<b>Quarter 1</b>	<b>128.26</b>	<b>128.76</b>	<b>128.51</b>
<b>Quarter 2</b>	<b>136.00</b>	<b>136.60</b>	<b>136.30</b>
<b>Quarter 3</b>	<b>153.79</b>	<b>154.71</b>	<b>154.25</b>
<b>Quarter 4</b>	<b>156.80</b>	<b>157.86</b>	<b>157.33</b>
<b>2019</b>	<b>Buy</b>	<b>Sell</b>	<b>Middle1</b>
Jan	158.97	159.97	159.47
Feb	160.65	161.44	161.05
Mar	161.74	162.69	162.22
Apr	165.91	166.82	166.37
May	180.72	181.75	181.23
Jun	193.65	195.10	194.38
Jul	199.51	201.08	200.29
Aug	203.75	204.98	204.36
Sep	207.74	209.18	208.46
Oct	210.40	211.88	211.14
Nov	198.69	200.91	199.80
Dec	187.51	189.28	188.39
<b>Quarter 1</b>	<b>160.45</b>	<b>161.37</b>	<b>160.91</b>
<b>Quarter 2</b>	<b>180.09</b>	<b>181.22</b>	<b>180.66</b>
<b>Quarter 3</b>	<b>203.67</b>	<b>205.08</b>	<b>204.37</b>
<b>Quarter 4</b>	<b>198.87</b>	<b>200.69</b>	<b>199.78</b>
<b>2020</b>	<b>Buy</b>	<b>Sell</b>	<b>Middle1</b>
Jan	191.24	192.89	192.06
Feb	195.85	197.67	196.76
Mar	197.02	198.64	197.83
Apr	197.41	198.83	198.12
May	197.84	199.10	198.47
Jun	198.52	199.67	199.09
Jul	198.64	199.81	199.23
Aug	198.65	199.84	199.24
<b>Quarter 1</b>	<b>194.70</b>	<b>196.40</b>	<b>195.55</b>
<b>Quarter 2</b>	<b>197.92</b>	<b>199.20</b>	<b>198.56</b>
<b>Quarter 3</b>			

*\*Average of buying and selling rates.  
Source : Central Bank of Liberia, Monrovia, Liberia.*

**MONEY AND BANKING****CENTRAL BANK OF LIBERIA****1.7: Liberian Dollar Monthly Exchange Rates - End of Period Averages: 2018- 2020***(Liberian dollars per US dollar)*

<b>Months</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>
<b>Jan</b>	121.50	160.81	195.39
<b>Feb</b>	130.21	161.64	196.76
<b>Mar</b>	131.64	163.05	198.06
<b>Apr</b>	131.52	172.01	198.35
<b>May</b>	138.29	191.00	198.59
<b>Jun</b>	150.77	196.37	199.40
<b>Jul</b>	151.50	202.61	199.18
<b>Aug</b>	154.14	206.50	199.33
<b>Sep</b>	155.46	209.21	
<b>Oct</b>	157.13	211.50	
<b>Nov</b>	157.88	191.76	
<b>Dec</b>	157.56	187.93	

*Source : Central Bank of Liberia, Monrovia, Liberia.*

## MONEY AND BANKING

## CENTRAL BANK OF LIBERIA

### 1.8a: Liberian Dollar Daily Exchange Rates Jan.-Feb., 2020

(Liberian dollar per US dollar)

Period	Buy	Sell	Middle <sup>2</sup>	Period	Buy	Sell	Middle <sup>2</sup>
Jan				Feb			
2	187.13	188.82	187.97	1	194.57	196.22	195.39
3	187.29	189.05	188.17	3	194.74	196.37	195.55
4	187.54	189.27	188.40	4	194.89	196.53	195.71
5	187.85	189.54	188.70	5	194.98	196.60	195.79
7	188.45	190.02	189.24	6	195.15	196.81	195.98
8	188.99	190.54	189.76	7	195.30	197.01	196.16
9	189.10	190.66	189.88	8	195.55	197.19	196.37
10	189.14	190.70	189.92	10	195.72	197.34	196.53
11	189.51	191.05	190.28	12	195.80	197.39	196.59
13	189.78	191.29	190.54	13	195.85	197.43	196.64
14	190.08	191.58	190.83	14	195.89	197.46	196.67
15	190.57	192.18	191.37	15	195.90	197.46	196.68
16	191.12	192.75	191.94	17	195.94	197.50	196.72
17	191.63	193.46	192.55	18	195.99	197.54	196.76
18	192.40	194.14	193.27	19	196.04	197.58	196.81
20	192.90	194.66	193.78	20	196.06	197.60	196.83
21	192.96	194.69	193.83	21	196.20	197.71	196.95
22	193.29	195.00	194.14	22	196.40	197.89	197.14
23	193.44	195.14	194.29	24	196.51	198.02	197.27
24	193.51	195.19	194.35	25	196.48	200.18	198.33
25	193.77	195.44	194.61	26	196.61	200.92	198.76
27	194.06	195.68	194.87	27	196.59	198.66	197.62
28	194.23	195.86	195.04	28	196.62	198.35	197.48
29	194.36	196.01	195.19	29	196.71	198.42	197.57
30	194.47	196.13	195.30				
31	194.57	196.22	195.39				
<b>Period Average</b>	<b>191.24</b>	<b>192.89</b>	<b>192.06</b>	<b>Period Average</b>	<b>195.85</b>	<b>197.67</b>	<b>196.76</b>

1. US dollar bank notes of denominations 5 and higher

2. Average of buying and selling rates

Source: Central Bank of Liberia, Monrovia, Liberia

**MONEY AND BANKING**

**CENTRAL BANK OF LIBERIA**

**1.8b:Liberian Dollar Daily Exchange Rates Mar.-Apr., 2020**

Period	Buy	Sell	Middle <sup>2</sup>	Period	Buy	Sell	Middle <sup>2</sup>
<b>Mar</b>				<b>Apr</b>			
2	196.74	198.43	197.58	1	197.18	198.63	197.90
3	196.87	198.55	197.71	2	197.22	198.67	197.94
4	196.94	198.60	197.77	3	197.24	198.69	197.97
5	196.99	198.64	197.81	4	197.30	198.72	198.01
6	196.99	198.65	197.82	6	197.34	198.78	198.06
7	197.03	198.73	197.88	7	197.39	198.83	198.11
9	197.04	198.77	197.90	8	197.45	198.82	198.13
10	197.08	198.81	197.95	9	197.46	198.81	198.13
12	197.09	198.83	197.96	11	197.46	198.80	198.13
13	197.10	198.86	197.98	13	197.48	198.80	198.14
14	197.10	198.86	197.98	14	197.41	198.75	198.08
17	197.07	198.85	197.96	15	197.38	198.72	198.05
18	197.00	198.73	197.87	16	197.30	198.64	197.97
19	196.99	198.62	197.80	17	197.27	198.60	197.94
20	196.98	198.55	197.76	18	197.23	198.78	198.01
21	196.96	198.47	197.71	20	197.25	198.82	198.03
23	196.96	198.48	197.72	21	197.35	198.85	198.10
24	196.95	198.50	197.72	22	197.47	198.97	198.22
25	196.95	198.51	197.73	23	197.50	198.98	198.24
26	196.97	198.55	197.76	24	197.51	198.99	198.25
27	196.98	198.57	197.77	25	197.55	199.02	198.28
28	197.11	198.57	197.84	27	197.58	199.00	198.29
30	197.13	198.58	197.86	27	197.60	199.01	198.30
31	197.52	198.61	198.06	29	197.64	199.03	198.33
				30	197.66	199.04	198.35
<b>Period Average</b>	<b>197.02</b>	<b>198.64</b>	<b>197.83</b>	<b>Period Average</b>	<b>197.41</b>	<b>198.83</b>	<b>198.12</b>

1. US dollar bank notes of denominations 5 and higher

2. Average of buying and selling rates

Source: Central Bank of Liberia, Monrovia, Liberia

# MONEY AND BANKING

# CENTRAL BANK OF LIBERIA

## 1.8b:Liberian Dollar Daily Exchange Rates May-Jun., 2020

Period	Buy	Sell	Middle <sup>2</sup>	Period	Buy	Sell	Middle <sup>2</sup>
<b>May</b>				<b>Jun</b>			
1	197.68	199.04	198.36	1	198.18	199.35	198.77
2	197.68	199.05	198.36	2	198.23	199.38	198.80
4	197.71	199.09	198.40	3	198.22	199.38	198.80
5	197.75	199.12	198.44	4	198.23	199.38	198.80
6	197.73	199.06	198.40	5	198.26	199.41	198.84
7	197.73	199.04	198.38	6	198.30	199.46	198.88
8	197.72	199.03	198.37	8	198.35	199.50	198.93
9	197.70	199.00	198.35	9	198.39	199.54	198.96
11	197.71	199.01	198.36	10	198.43	199.59	199.01
12	197.73	199.02	198.38	11	198.46	199.61	199.03
13	197.75	199.03	198.39	12	198.47	199.62	199.05
15	197.80	199.06	198.43	13	198.49	199.64	199.07
16	197.83	199.08	198.46	15	198.51	199.66	199.08
18	197.86	199.09	198.48	16	198.53	199.67	199.10
19	197.88	199.10	198.49	17	198.57	199.71	199.14
20	197.89	199.11	198.50	18	198.60	199.73	199.16
21	197.92	199.14	198.53	19	198.66	199.79	199.23
22	197.94	199.16	198.55	20	198.70	199.83	199.26
23	197.97	199.19	198.58	22	198.71	199.84	199.27
25	197.99	199.21	198.60	23	198.72	199.85	199.28
26	198.00	199.22	198.61	24	198.72	199.85	199.29
27	198.00	199.19	198.59	25	198.72	199.85	199.29
28	197.96	199.18	198.57	26	198.75	199.88	199.31
29	197.97	199.19	198.58	27	198.78	199.90	199.34
30	197.98	199.19	198.59	29	198.80	199.92	199.36
				30	198.84	199.96	199.40
<b>Period Average</b>	<b>197.84</b>	<b>199.10</b>	<b>198.47</b>	<b>Period Average</b>	<b>198.52</b>	<b>199.67</b>	<b>199.09</b>

1. US dollar bank notes of denominations 5 and higher

2. Average of buying and selling rates

Source: Central Bank of Liberia, Monrovia, Liberia

# MONEY AND BANKING

# CENTRAL BANK OF LIBERIA

## 1.8b:Liberian Dollar Daily Exchange Rates: Jul.-Aug.- 2020

Period	Buy	Sell	Middle <sup>2</sup>	Period	Buy	Sell	Middle <sup>2</sup>
Jul				Aug			
1	198.86	199.98	199.42	1	198.61	199.78	199.20
2	198.87	199.98	199.42	3	198.60	199.78	199.19
3	198.78	199.92	199.35	4	198.60	199.78	199.19
4	198.74	199.89	199.32	5	198.60	199.79	199.19
6	198.74	199.89	199.31	6	198.61	199.79	199.20
7	198.70	199.85	199.28	7	198.61	199.80	199.20
8	198.68	199.83	199.25	8	198.62	199.80	199.21
9	198.66	199.82	199.24	10	198.62	199.81	199.22
10	198.64	199.80	199.22	11	198.61	199.81	199.21
11	198.63	199.79	199.21	12	198.62	199.81	199.22
13	198.61	199.78	199.19	13	198.62	199.82	199.22
14	198.58	199.75	199.17	14	198.63	199.82	199.23
15	198.57	199.74	199.16	15	198.64	199.83	199.23
16	198.56	199.73	199.15	17	198.65	199.84	199.24
17	198.57	199.74	199.16	18	198.65	199.85	199.25
18	198.59	199.76	199.17	19	198.70	199.86	199.28
20	198.57	199.75	199.16	20	198.67	199.86	199.26
21	198.60	199.79	199.19	21	198.68	199.87	199.27
22	198.62	199.81	199.22	22	198.69	199.88	199.28
23	198.64	199.82	199.23	25	198.69	199.88	199.28
24	198.56	199.74	199.15	26	198.70	199.90	199.30
25	198.60	199.78	199.19	27	198.70	199.90	199.30
28	198.61	199.79	199.20	28	198.70	199.90	199.30
29	198.56	199.74	199.15	29	198.71	199.90	199.31
30	198.59	199.76	199.17	31	198.74	199.93	199.33
31	198.60	199.77	199.18				
<b>Period Average</b>	<b>198.65</b>	<b>199.81</b>	<b>199.23</b>	<b>Period Average</b>	<b>198.65</b>	<b>199.84</b>	<b>199.24</b>

1. US dollar bank notes of denominations 5 and higher

2. Average of buying and selling rates

Source: Central Bank of Liberia, Monrovia, Liberia

## MONEY AND BANKING

## CENTRAL BANK OF LIBERIA

### 1.9: Commercial Banks' Inflows and Outflows: 2018- 2020

(Thousands of United States Dollars)

Commercial Banks' Inflows and Outflows - 2018	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18
Inflows	167,785.00	123,255.00	137,847.34	128,671.92	131,140.67	128,401.37
Of which workers' remittance	41,105.00	40,077.00	49,588.36	42,102.98	46,018.14	29,018.93
Outflows	128,095.00	149,802.00	120,837.80	118,568.94	123,865.08	117,220.93
Of which workers' remittance	18,545.00	24,113.00	31,949.94	30,985.47	35,399.21	14,836.08

Commercial Banks' Inflows and Outflows - 2018	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18
Inflows	133,472.47	107,085.53	122,427.75	140,202.99	115,868.05	118,886.62
Of which workers' remittance	31,626.24	48,580.67	26,838.22	28,161.41	25,534.88	28,104.29
Outflows	103,599.16	127,409.48	109,138.86	112,870.16	109,668.29	127,459.40
Of which workers' remittance	15,808.24	19,363.18	21,224.08	38,024.80	56,548.78	21,861.73

Commercial Banks' Inflows and Outflows - 2017	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19
Inflows	122,769.75	102,887.04	125,130.90	129,858.93	156,354.71	103,728.04
Of which workers' remittance	25,731.23	22,944.21	31,886.77	33,217.74	29,470.64	24,785.24
Outflows	140,272.43	93,371.11	122,648.92	122,417.59	136,939.21	111,956.35
Of which workers' remittance	16,335.67	10,016.41	7,037.59	18,887.47	16,018.38	29,007.78

Commercial Banks' Inflows and Outflows - 2019	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19
Inflows	115,508.08	182,430.52	233,690.64	166,430.77	120,305.81	161,834.26
Of which workers' remittance	24,695.93	26,423.77	29,516.37	24,734.27	22,574.56	27,374.85
Outflows	147,581.22	121,563.30	104,961.50	104,970.09	88,139.67	115,721.08
Of which workers' remittance	19,028.57	24,801.99	15,526.40	21,841.06	11,637.46	13,742.24

Commercial Banks' Inflows and Outflows - 2020	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20
Inflows	115,800.91	205,221.07	127,940.35	131,314.77	83,882.39	122,654.69
Of which workers' remittance	23,920.60	27,243.85	28,822.00	24,468.36	23,815.68	25,384.77
Outflows	112,039.07	143,807.46	116,611.67	112,388.42	112,818.58	121,516.83
Of which workers' remittance	10,806.55	10,426.87	9,831.01	9,103.00	8,791.00	7,402.65

Commercial Banks' Inflows and Outflows - 2020	Jul-20	Aug-20
Inflows	123,577.01	107,715.01
Of which workers' remittance	26,058.97	26,279.68
Outflows	120,701.78	140,387.63
Of which workers' remittance	8,664.96	7,910.57

Source : Central Bank of Liberia, Monrovia, Liberia.



**MONEY AND BANKING**

**CENTRAL BANK OF LIBERIA**

**1.10a: Central Bank of Liberia Fx Auction - 2018**

Auction No.	Date	FX Offered for sale by CBL (US\$)	Auction Rate L\$/US	Total Purchased US\$	No. of Accepted Bids	No. of Rejected Bids	Value of Rejected Bids (US\$)	Over/(Under) Subscription (US\$)	Total Value of Bids Participating (US\$)
498	18-Jan-18	2,000,000.00	128	2,000,000.00	9	-	-	250,000.00	2,250,000.00
499	25-Jan-18	2,000,000.00	128	1,750,000.00	7	2	-	(250,000.00)	2,250,000.00
500	15-Feb-18	2,000,000.00	126.00	2,000,000.00	9	-	-	150,000.00	2,150,000.00
501	1-Mar-18	2,000,000.00	130.00	1,890,000.00	27	4.00	-	20,000.00	1,910,000.00
502	11-Apr-18	10,000,000.00	132.00	5,705,000.00	103	6.00	-	(4,295,000.00)	8,561,714.00
503	12-Apr-18	2,000,000.00	130.00	1,925,000.00	-	-	-	(75,000.00)	1,925,000.00
504	18-Apr-18	1,003,500.00	128.00	895,500.00	-	-	-	(108,000.00)	895,500.00
505	19-Apr-18	1,000,000.00	128.00	622,500.00	3	-	-	(377,500.00)	636,000.00
506	3-May-18	2,820,000.00	132.00	2,060,900.00	95	9.00	-	1,734,400.00	4,554,400.00
507	10-May-18	3,000,000.00	132.00	2,934,917.39	135	1.00	-	3,593,600.00	6,593,600.00
508	20-Jun-18	5,055,000.00	143.00	5,055,000.00	141	5.00	-	2,918,697.00	7,973,697.00
509	17-Jul - 6-Aug-18	7,787,966.00	155.00	7,787,966.00	366	-	-	-	7,787,966.00
510	16-Aug-18	2,212,034.00	152.00	2,212,034.00	52	-	-	-	2,212,034.00
511	28-31 Aug-18	500,000.00	152.00	500,000.00	103	-	-	-	500,000.00
512	4-5 Sep-18	535,000.00	152.00	535,000.00	142	-	-	-	535,000.00
513	6-Sep-18	965,000.00	152.00	965,000.00	49	-	-	-	965,000.00
514	10-Sep-18	1,000,000.00	152.00	1,000,000.00	72	-	-	-	1,000,000.00
515	18-Sep-18	1,000,000.00	152.00	1,000,000.00	80	-	-	-	1,000,000.00
516	27-Sep-18	500,000.00	152.00	375,000.00	57	107	-	125,000.00	1,705,000.00
517	23-Oct-18	1,000,000.00	152.00	1,000,000.00	-	113	-	-	1,000,000.00
518	26-Oct-18	500,000.00	152.00	500,000.00	131	6	-	933,300.00	1,433,300.00
519	31-Oct-18	2,000,000.00	156.57	2,000,000.00	1	-	-	-	2,000,000.00
520	7-Dec-18	5,000,000.00	155.00	5,000,000.00	233	-	-	-	5,000,000.00
521	18-Dec-18	5,000,000.00	155.00	5,000,000.00	7	-	-	-	5,000,000.00
<b>Total</b>		<b>60,878,500.00</b>		<b>54,713,817.39</b>	<b>1,822</b>	<b>253</b>	-	<b>4,619,497.00</b>	<b>8,035,561,514.00</b>

**1.10b: Central Bank of Liberia Fx Auction\* - 2019**

Auction No.	Date	FX Offered for sale by CBL (US\$)	Auction Rate L\$/US	Total Purchased US\$	No. of Accepted Bids	No. of Rejected Bids	Value of Rejected Bids (US\$)	Over/(Under) Subscription (US\$)	Total Value of Bids Submitted by Participating Banks/FX Bureaux (US\$)
522	Jan-31-19	6,000,000.00	160.00	6,000,000.00	219	-	-	-	6,000,000.00
523	20-Mar-19	1,200,000.00	162.09	1,200,000.00	1	-	-	-	1,200,000.00
524	5-Sep-19	4,000,000.00	207.00	4,000,000.00	53	18	350,000.00	2,741,468.00	6,741,468.00
<b>Total</b>		<b>11,200,000.00</b>		<b>11,200,000.00</b>	<b>273</b>	<b>18</b>	<b>350,000.00</b>	<b>2,741,468.00</b>	<b>13,941,468.00</b>

\*For the months of February, April-August and October-February, 2020 there has been no regular FX auction. However, the CBL auctioned (sold) US\$11.4 million through its remittance split policy in addition to its regular FX auction from February-July, 2019: US\$2.0 million per month from February to May and US\$1.7 million per month for June and July.  
Source : Central Bank of Liberia, Monrovia, Liberia.

### 1.10c: Government of Liberia Treasury Bills Auction - 2018

Auction No.	Date	Maturity Date	Amount Offered GOL (LR\$)	Amount Issued GOL (LR\$)	Value of bid(s) Received	Value of bids processed	Over/(Under) Subscription (LR\$)	No. of Bid(s) Received	No. of Bid(s) Processed	No. of Winning Bid(s)	No. of Prorated Bid(s)	No. of Non-Selected Bid(s)	No. of Rejected Bid(s)	Weighted Average Discount Rate (%)
59	4-Jan-18	5-Apr-18	62,725,000.00	62,725,000.00	62,725,000.00	62,725,000.00	18,800,000.00	9	9	9	2	0	0	3.26
60	1-Mar-18	31-May-18	63,425,000.00	63,425,000.00	110,118,100.00	63,425,000.00	46,693,100.00	12	10	10	4	2	-	2.91
61	5-Apr-18	5-Jul-18	65,560,000.00	65,560,000.00	97,604,000.00	97,604,000.00	32,044,000.00	13	13	9	2	4	2	2.83
62	3-May-18	2-Aug-18	65,760,000.00	65,760,000.00	117,612,000.00	117,612,000.00	51,852,000.00	13	7	7	3	6	0	2.9
63	7-Jun-18	6-Sep-18	69,145,000.00	69,145,000.00	121,673,500.00	121,673,500.00	52,528,500.00	14	14	5	3	6	0	2.75
64	2-Aug-18	1-Nov-18	75,747,650.00	75,747,650.00	110,148,590.00	110,148,590.00	34,400,940.00	11	11	8	1	2	0	3.08
65	6-Sep-18	6-Dec-18	77,070,000.00	69,239,180.00	69,239,180.00	69,239,180.00	7,830,280.00	7	7	7	0	0	0	3.34
66	4-Oct-18	3-Jan-19	77,728,350.00	77,728,350.00	93,255,515.00	77,728,350.00	-	9	9	9	1	1	0	3.17
67	4-Oct-18	3-Jan-19	77,728,350.00	77,728,350.00	93,255,515.00	77,728,350.00	15,527,165.00	9	9	9	1	1	0	3.17
68	2-Nov-18	1-Feb-19	78,355,000.00	78,355,000.00	127,518,000.00	78,355,000.00	72,669,500.00	7	7	3	2	2	0	3.83
69	6-Dec-18	7-Mar-19	78,565,900.00	78,565,900.00	141,348,080.00	78,565,900.00	62,782,180.00	7	7	3	1	3	0	3.56
<b>Total</b>			<b>557,161,000.00</b>	<b>549,330,180.00</b>	<b>782,375,885.00</b>	<b>720,155,620.00</b>	<b>244,148,820.00</b>	<b>88.00</b>	<b>80.00</b>	<b>64.00</b>	<b>16.00</b>	<b>21.00</b>	<b>2.00</b>	<b>3.16</b>

### 1.10d: Government of Liberia Treasury Bills Auction - 2019\*

Auction No.	Date	Maturity Date	Amount Offered GOL (LR\$)	Amount Issued GOL (LR\$)	Value of bid(s) Received	Value of bids processed	Over/(Under) Subscription (LR\$)	No. of Bid(s) Received	No. of Bid(s) Processed	No. of Winning Bid(s)	No. of Prorated Bid(s)	No. of Non-Selected Bid(s)	No. of Rejected Bid(s)	Weighted Average Discount Rate (%)
70	Jan-3-19	April-4-19	78,940,600.00	56,682,180.00	56,682,180.00	56,682,180.00	(22,258,420.00)	2	2	2	-	-	-	5.00
71	Feb-7-19	May-9-19	80,404,950.00	80,404,950.00	147,702,138.00	80,404,950.00	67,297,188.00	11	11	7	3.00	4.00	-	3.76
(RPAL) 72	Feb-28-19	Feb-28-20	275,200,000.00	100,000,000.00	100,000,000.00	100,000,000.00	100,000,000.00	-	-	1	5	-	-	-
(RPAL) 73	May-28-19	May-28-20	200,200,000.00	200,200,000.00	190,190,000.00	200,200,000.00	200,200,000.00	-	-	1	5	-	-	-
(NASSCORP) 74	Nov-26-18	Nov-21-19	560,744,886.81	560,744,886.81	534,042,749.35	560,744,886.81	560,744,886.81	-	-	1	5.00	-	-	-
<b>Total</b>			<b>159,345,550.00</b>	<b>137,087,130.00</b>	<b>204,384,318.00</b>	<b>137,087,130.00</b>	<b>45,038,768.00</b>	<b>13</b>	<b>13</b>	<b>9</b>	<b>3</b>	<b>4</b>	<b>-</b>	<b>9</b>

#### GOVERNMENT OF LIBERIA TREASURY BILL (USD)

Auction No.	Date	Maturity Date	Amount Offered GOL (LR\$)	Amount Issued GOL (LR\$)	Value of bid(s) Received	Value of bids processed	Over/(Under) Subscription (LR\$)	No. of Bid(s) Received	No. of Bid(s) Processed	No. of Winning Bid(s)	No. of Prorated Bid(s)	No. of Non-Selected Bid(s)	No. of Rejected Bid(s)	Weighted Average Discount Rate (%)
Treasury Bill -03	Oct-25-19	Apr-25-20	2,000,000.00	2,000,000.00	2,000,000.00	2,000,000.00	-	1	1	1	-	-	-	7.00
<b>Total</b>			<b>2,000,000.00</b>	<b>2,000,000.00</b>	<b>2,000,000.00</b>	<b>2,000,000.00</b>	<b>-</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7.00</b>

Note: No regular LS Treasury bills auction was conducted from February to December 2019. However, three separate "arranged" T-bills were auctioned in late February, May and November 2019 amounting to L\$1,036.14 million and US\$2.0 million.

Source : Central Bank of Liberia, Monrovia, Liberia.

## 2.1a: Harmonized Consumer Price Index (HCPI) - 2018

CENTRAL BANK OF LIBERIA

Function	Weight (%)	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18
Food & Non-alcoholic Beverages	38.06	352.32	349.95	363.33	369.51	372.90	391.02
Alcoholic Beverages, Tobacco & Narcotics	2.55	284.29	283.26	288.19	296.66	291.61	316.26
Clothing & Footwear	6.07	428.75	431.54	430.30	432.33	434.66	435.23
Housing, Water, Electricity, Gas & other fuels	7.32	150.47	148.94	153.43	164.77	157.59	165.75
Furnishings, Household Equipment & Routine Maintenance of the House	5.46	368.13	366.99	384.47	401.92	431.74	448.70
Health	8.75	120.31	122.80	123.07	124.89	125.32	130.70
Transport	8.47	462.25	477.89	492.47	489.58	496.23	567.82
Communication	6.73	91.90	95.10	96.53	94.99	101.32	105.14
Recreation & Culture	1.38	306.82	306.72	301.39	302.62	307.96	323.13
Education	3.15	100.00	100.00	100.00	100.00	100.00	100.00
Restaurants & Hotels	8.54	471.06	473.23	461.48	451.67	450.08	502.05
Miscellaneous Goods & Services	3.52	256.24	262.39	267.56	278.77	281.02	290.42
<b>General Index</b>	<b>100.00</b>	<b>317.87</b>	<b>319.64</b>	<b>326.30</b>	<b>330.94</b>	<b>334.62</b>	<b>353.88</b>

Function	Weight (%)	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18
Food & Non-alcoholic Beverages	38.06	401.56	411.06	421.35	419.61	427.06	443.33
Alcoholic Beverages, Tobacco & Narcotics	2.55	333.46	359.97	358.27	359.16	365.41	366.17
Clothing & Footwear	6.07	455.28	472.38	475.43	478.25	494.12	506.98
Housing, Water, Electricity, Gas & other fuels	7.32	176.36	179.74	182.40	185.24	186.92	184.81
Furnishings, Household Equipment & Routine Maintenance of the House	5.46	481.61	470.50	473.91	486.12	488.79	497.43
Health	8.75	135.78	135.30	138.93	143.03	142.86	145.42
Transport	8.47	578.13	572.99	574.08	578.17	594.16	605.10
Communication	6.73	111.58	111.50	111.60	115.84	117.99	117.97
Recreation & Culture	1.38	336.79	343.06	345.32	353.93	354.78	361.55
Education	3.15	100.00	100.00	100.00	100.00	100.00	100.00
Restaurants & Hotels	8.54	503.14	558.98	560.27	546.06	581.82	609.10
Miscellaneous Goods & Services	3.52	307.53	308.57	311.56	325.81	323.04	325.47
<b>General Index</b>	<b>100.00</b>	<b>366.41</b>	<b>374.31</b>	<b>379.44</b>	<b>382.10</b>	<b>389.59</b>	<b>398.92</b>

*The Harmonized Consumer Price Index (HCPI) is an amalgamation of the Classification of Individual Consumption by Purpose (COICOP), consisting of twelve functions (major groups) together with the Monrovia Consumer Price Index (MCPI) and its weights obtained from the 1964 limited expenditure survey. The Survey sample comprised wage-earner and clerical-employee households of two or more persons with monthly income not exceeding US\$250.*

*Sources: Liberia Institute for Statistics & Geo-Information Services (LISGIS) and Central Bank of Liberia (CBL)*

## 2.1b: Harmonized Consumer Price Index (HCPI) - 2019

CENTRAL BANK OF LIBERIA

Function	Weight (%)	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19
Food & Non-alcoholic Beverages	34.08	458.62	446.58	448.36	467.44	484.26	516.91
Alcoholic Beverages, Tobacco & Narcotics	0.65	360.86	364.53	393.64	407.33	425.15	438.14
Clothing & Footwear	5.21	472.44	483.97	492.65	494.93	525.67	558.34
Housing, Water, Electricity, Gas & other fuels	7.22	189.82	191.58	210.52	213.40	224.36	231.80
Furnishings, Household Equipment & Routine Maintenance of the House	5.21	510.45	522.27	524.86	513.05	565.99	600.97
Health	9.28	131.20	135.66	143.55	142.30	142.53	142.83
Transport	7.53	579.54	575.69	603.19	617.52	687.55	717.56
Communication	3.86	112.42	112.87	123.35	122.96	129.56	137.31
Recreation & Culture	1.03	363.43	363.85	359.96	366.12	389.84	412.81
Education	4.83	103.86	104.23	104.51	105.49	108.91	111.82
Restaurants & Hotels	17.12	545.71	537.82	631.01	541.64	595.73	685.56
Miscellaneous Goods & Services	3.98	332.49	339.03	361.88	382.32	401.13	429.89
<b>General Index</b>	<b>100.00</b>	<b>391.87</b>	<b>389.96</b>	<b>410.44</b>	<b>408.01</b>	<b>430.78</b>	<b>459.72</b>

Function	Weight (%)	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19
Food & Non-alcoholic Beverages	34.08	529.08	553.24	561.15	555.46	557.35	545.08
Alcoholic Beverages, Tobacco & Narcotics	0.65	434.54	446.65	448.78	463.25	453.34	444.37
Clothing & Footwear	5.21	647.51	676.06	616.90	624.97	577.45	559.07
Housing, Water, Electricity, Gas & other fuels	7.22	236.37	239.25	243.00	244.78	225.82	217.94
Furnishings, Household Equipment & Routine Maintenance of the House	5.21	619.17	630.14	669.47	656.45	651.48	619.92
Health	9.28	147.28	150.99	155.22	157.41	164.01	153.42
Transport	7.53	741.29	747.88	764.67	766.13	766.44	763.94
Communication	3.86	139.21	144.89	146.20	146.18	144.30	138.88
Recreation & Culture	1.03	465.03	434.87	441.77	446.29	434.41	414.07
Education	4.83	113.11	113.98	114.85	115.42	113.00	110.51
Restaurants & Hotels	17.12	724.25	761.10	761.10	782.96	784.22	771.12
Miscellaneous Goods & Services	3.98	420.75	423.78	435.40	445.35	406.59	388.11
<b>General Index</b>	<b>100.00</b>	<b>475.85</b>	<b>491.54</b>	<b>496.68</b>	<b>498.82</b>	<b>493.32</b>	<b>479.59</b>

The Harmonized Consumer Price Index (HCPI) is an amalgamation of the Classification of Individual Consumption by Purpose (COICOP), consisting of twelve functions (major groups) together with the Monrovia Consumer Price Index (MCPI) and its weights obtained from the 1964 limited expenditure survey. The Survey sample comprised wage-earner and clerical-employee households of two or more persons with monthly income not exceeding US\$250.

Sources : Liberia Institute for Statistics & Geo-Information Services (LISGIS) and Central Bank of Liberia (CBL)

**2.1c: Harmonized Consumer Price Index (HCPI) - 2020**

**CENTRAL BANK OF LIBERIA**

Function	Weight (%)	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20
Food & Non-alcoholic Beverages	34.08	560.34	559.41	582.21	608.78	621.00	625.87	623.39	643.17
Alcoholic Beverages, Tobacco & Narcotics	0.65	459.95	468.46	483.56	485.76	486.31	493.22	492.74	494.29
Clothing & Footwear	5.21	560.52	594.57	591.32	566.10	567.05	570.40	592.19	566.53
Housing, Water, Electricity, Gas & other Furnishings, Household Equipment & Routine Maintenance of the House	7.22	221.00	224.26	225.89	236.25	243.39	244.72	256.27	256.29
	5.21	645.23	659.11	552.05	543.70	572.52	616.88	608.48	626.99
Health	9.28	154.58	153.80	156.07	154.87	167.91	179.81	248.94	248.08
Transport	7.53	752.12	751.54	751.69	760.58	762.88	809.97	809.87	835.39
Communication	3.86	137.69	139.83	140.18	139.39	140.24	140.58	140.63	140.63
Recreation & Culture	1.03	423.77	432.73	433.40	427.05	428.67	438.70	438.86	451.70
Education	4.83	111.32	112.34	112.58	112.64	112.71	112.85	151.68	152.00
Restaurants & Hotels	17.12	749.22	777.98	828.63	757.41	757.41	763.08	857.67	859.79
Miscellaneous Goods & Services	3.98	405.41	413.27	415.06	412.63	419.60	426.15	418.40	415.05
<b>General Index</b>	<b>100.00</b>	<b>484.18</b>	<b>490.40</b>	<b>499.59</b>	<b>499.86</b>	<b>509.88</b>	<b>520.13</b>	<b>557.02</b>	<b>564.15</b>

*The Harmonized Consumer Price Index (HCPI) is an amalgamation of the Classification of Individual Consumption by Purpose (COICOP), consisting of twelve functions (major groups) together with the Monrovia Consumer Price Index (MCPI) and its weights obtained from the 1964 limited expenditure survey. The Survey sample comprised wage-earner and clerical-employee households of two or more persons with monthly income not exceeding US\$250.*

*Sources: Liberia Institute for Statistics & Geo-Information Services (LISGIS) and Central Bank of Liberia (CBL)*

## REAL SECTOR

### 2.2a: HCPI Inflation Rate (Year-on-Year) - 2018

CENTRAL BANK OF LIBERIA

Function	Weight (%)	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18
Food & Non-alcoholic Beverages	38.06	8.03	11.58	17.40	20.09	19.56	22.43
Alcoholic Beverages, Tobacco & Narcotics	2.55	8.19	6.05	5.28	8.78	5.21	12.68
Clothing & Footwear	6.07	39.32	39.39	36.27	35.61	35.14	31.43
Housing, Water, Electricity, Gas & other fuels	7.32	9.18	8.48	11.51	21.64	13.46	15.10
Furnishings, Household Equipment & Routine Maintenance of the House	5.46	30.58	30.13	29.01	33.19	41.45	43.21
Health	8.75	7.66	10.50	11.74	12.18	10.39	13.61
Transport	8.47	26.83	30.92	30.79	30.26	30.30	45.44
Communication	6.73	14.08	18.21	19.72	17.84	25.12	27.01
Recreation & Culture	1.38	28.47	28.71	22.08	20.87	19.28	21.85
Education	3.15	-	-	-	-	-	-
Restaurants & Hotels	8.54	29.67	30.26	22.45	20.17	21.62	24.16
Miscellaneous Goods & Services	3.52	18.13	21.93	23.24	27.54	24.87	25.67
General Rate of Inflation	<b>100.00</b>	<b>15.45</b>	<b>17.83</b>	<b>19.52</b>	<b>21.35</b>	<b>21.27</b>	<b>24.56</b>

Function	Weight (%)	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18
Food & Non-alcoholic Beverages	34.08	23.74	23.33	25.17	24.15	24.94	30.48
Alcoholic Beverages, Tobacco & Narcotics	0.65	16.10	30.89	31.61	27.69	24.24	29.09
Clothing & Footwear	5.21	27.87	20.68	20.02	20.08	22.36	20.16
Housing, Water, Electricity, Gas & other fuels	7.22	21.39	23.72	23.20	29.89	27.85	22.69
Furnishings, Household Equipment & Routine Maintenance of the House	5.21	48.58	42.31	44.49	42.77	36.21	36.44
Health	9.28	17.84	16.01	17.95	23.27	20.45	21.62
Transport	7.53	47.97	47.31	42.99	38.92	41.92	35.09
Communication	3.86	26.83	24.09	23.44	27.97	28.88	28.61
Recreation & Culture	1.03	25.88	26.57	25.96	24.77	20.84	20.11
Education	4.83	-	-	-	-	-	-
Restaurants & Hotels	17.12	20.80	31.56	28.71	25.45	33.01	37.27
Miscellaneous Goods & Services	3.98	27.90	24.76	24.00	29.07	26.65	26.21
General Rate of Inflation	<b>100.00</b>	<b>26.12</b>	<b>26.11</b>	<b>26.31</b>	<b>26.58</b>	<b>27.06</b>	<b>28.53</b>

The Harmonized Consumer Price Index (HCPI) is an amalgamation of the Classification of Individual Consumption by Purpose (COICOP), consisting of twelve functions (major groups) together with the Monrovia Consumer Price Index (MCPI) and its weights obtained from the 1964 limited expenditure survey. The Survey sample comprised wage-earner and clerical-employee households of two or more persons with monthly income not exceeding US\$250.

Sources : Liberia Institute for Statistics & Geo-Information Services (LISGIS) and Central Bank of Liberia (CBL)

# REAL SECTOR

## 2.2b: HCPI Inflation Rate (Year-on-Year) - 2019

**CENTRAL BANK OF LIBERIA**

Function	Weight (%)	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19
Food & Non-alcoholic Beverages	34.08	30.17	27.61	23.40	26.50	29.86	32.20
Alcoholic Beverages, Tobacco & Narcotics	0.65	26.94	28.69	36.59	37.30	45.79	38.54
Clothing & Footwear	5.21	10.19	12.15	14.49	14.48	20.94	28.28
Housing, Water, Electricity, Gas & other fuels	7.22	26.16	28.63	37.20	29.51	42.37	39.85
Furnishings, Household Equipment & Routine Maintenance of the House	5.21	38.66	42.31	36.52	27.65	31.10	33.94
Health	9.28	9.05	10.47	16.64	13.94	13.73	9.28
Transport	7.53	25.37	20.46	22.48	26.13	38.55	26.37
Communication	3.86	22.33	18.69	27.78	29.45	27.87	30.60
Recreation & Culture	1.03	18.45	18.62	19.43	20.98	26.59	27.75
Education	4.83	3.86	4.23	4.51	5.49	8.91	11.82
Restaurants & Hotels	17.12	15.85	13.65	36.74	19.92	32.36	36.55
Miscellaneous Goods & Services	3.98	29.75	29.21	35.25	37.14	42.74	48.02
General Rate of Inflation	<b>100.00</b>	<b>23.28</b>	<b>22.00</b>	<b>25.79</b>	<b>23.29</b>	<b>28.74</b>	<b>29.91</b>

Function	Weight (%)	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19
Food & Non-alcoholic Beverages	34.08	31.76	34.59	33.18	32.38	30.51	22.95
Alcoholic Beverages, Tobacco & Narcotics	0.65	30.31	24.08	25.26	28.98	24.06	21.36
Clothing & Footwear	5.21	42.22	43.12	29.76	30.68	16.86	10.27
Housing, Water, Electricity, Gas & other fuels	7.22	34.03	33.11	33.22	32.14	20.82	17.92
Furnishings, Household Equipment & Routine Maintenance of the House	5.21	28.56	33.93	41.26	35.04	33.28	24.63
Health	9.28	8.48	11.59	11.73	10.06	14.80	5.50
Transport	7.53	28.22	30.52	33.20	32.51	29.00	26.25
Communication	3.86	24.77	29.94	31.01	26.19	22.30	17.72
Recreation & Culture	1.03	38.08	26.76	27.93	26.09	22.44	14.53
Education	4.83	13.11	13.98	14.85	15.42	13.00	10.51
Restaurants & Hotels	17.12	43.94	36.16	35.85	43.38	34.79	26.60
Miscellaneous Goods & Services	3.98	36.81	37.34	39.75	36.69	25.86	19.24
General Rate of Inflation	<b>100.00</b>	<b>29.87</b>	<b>31.32</b>	<b>30.90</b>	<b>30.55</b>	<b>26.62</b>	<b>20.22</b>

*The Harmonized Consumer Price Index (HCPI) is an amalgamation of the Classification of Individual Consumption by Purpose (COICOP), consisting of twelve functions (major groups) together with the Monrovia Consumer Price Index (MCPI) and its weights obtained from the 1964 limited expenditure survey.*

*The Survey sample comprised wage-earner and clerical-employee households of two or more persons with monthly income not exceeding US\$250.*

*Sources : Liberia Institute for Statistics & Geo-Information Services (LISGIS) and Central Bank of Liberia (CBL)*

# REAL SECTOR

## 2.2c: HCPI Inflation Rate (Year-on-Year) - 2020

CENTRAL BANK OF LIBERIA

Function	Weight (%)	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20
Food & Non-alcoholic Beverages	34.08	22.18	25.26	29.84	30.24	28.24	21.08	17.83	16.25
Alcoholic Beverages, Tobacco & Narcotics	0.65	27.46	28.51	22.84	19.25	14.38	12.57	13.39	10.67
Clothing & Footwear	5.21	18.64	22.85	20.03	14.38	7.87	2.16	-8.54	-16.20
Housing, Water, Electricity, Gas & other fuels	7.22	16.42	17.05	7.30	10.71	8.48	5.57	8.42	7.12
Furnishings, Household Equipment & Routine Maintenance of the House	5.21	26.40	26.20	5.18	5.97	1.16	2.65	-1.73	-0.50
Health	9.28	17.82	13.37	8.72	8.84	17.80	25.89	69.02	64.30
Transport	7.53	29.78	30.55	24.62	23.17	10.96	12.88	9.25	11.70
Communication	3.86	22.48	23.88	13.64	13.35	8.24	2.38	1.01	-2.94
Recreation & Culture	1.03	16.60	18.93	20.40	16.64	9.96	6.27	-5.63	3.87
Education	4.83	7.18	7.78	7.72	6.78	3.50	0.92	34.10	33.36
Restaurants & Hotels	17.12	37.29	44.65	31.32	39.84	27.14	11.31	18.42	12.97
Miscellaneous Goods & Services	3.98	21.93	21.90	14.70	7.93	4.60	-0.87	-0.56	-2.06
<b>General Rate of Inflation</b>	<b>100.00</b>	<b>23.56</b>	<b>25.76</b>	<b>21.72</b>	<b>22.51</b>	<b>18.36</b>	<b>13.14</b>	<b>17.06</b>	<b>14.77</b>

*The Harmonized Consumer Price Index (HCPI) is an amalgamation of the Classification of Individual Consumption by Purpose (COICOP), consisting of twelve functions (major groups) together with the Monrovia Consumer Price Index (MCPI) and its weights obtained from the 1964 limited expenditure survey. The Survey sample comprised wage-earner and clerical-employee households of two or more persons with monthly income not exceeding US\$250.*

*Sources : Liberia Institute for Statistics & Geo-Information Services (LISGIS) and Central Bank of Liberia (CBL)*



## REAL SECTOR

## CENTRAL BANK OF LIBERIA

### 2.3a: Key Output Volume - 2018

Commodity	Unit	18-Jan	18-Feb	18-Mar	18-Apr	18-May	18-Jun
<b>Agriculture</b>							
Rubber	Mt.	3,165.24	3,488.82	5,798.48	4,467.00	5,094.00	4,205.00
Cocoa Beans	Mt.	542.00	552.00	547.00	207.36	435.45	396.60
Coffee	Mt.	-	-	-	-	na	na
Round Logs	M <sup>3</sup>	-	16,158.57	23,091.66	47,597.57	16,572.52	20,386.54
Sawn Timber	Pcs.	27,329.00	16,111.00	35,470.75	44,304.00	39,132.00	28,439.00
Fish	Kg.	na	na	na	na	na	na
Crude Palm Oil	Mt.	872.01	816.48	998.07	1,881.75	2,228.14	1,922.83
<b>Mining</b>							
Gold	Ounces	33,370.95	21,058.03	16,109.32	17,301.09	26,060.66	12,407.49
Diamond	Carat	2,745.03	11,183.00	10,548.60	13,473.36	9,865.80	128.30
Iron Ore	Mt.	360,010.50	337,502.67	469,047.45	408,009.64	456,750.00	418,005.59
<b>Manufacturing</b>							
Cement	Mt.	23,380.00	24,633.00	37,980.00	43,397.00	35,731.00	21,863.20
Spirits	Litre	30,821.49	26,104.59	31,496.58	33,770.43	35,287.74	32,611.95
Beer	Litre	623,268.24	560,112.12	300,825.20	441,542.84	631,174.92	566,552.20
Stout	Litre	472,301.28	621,387.36	164,838.96	493,574.40	602,577.36	648,489.60
Malta	Litre	68,333.76	63,027.36	-	47,876.40	65,672.64	69,434.64
Soft Drink	Litre	990,007.20	1,057,413.60	931,039.20	994,672.80	1,008,439.20	653,234.40
Oil Paint	Gal.	13,934.75	6,917.75	4,792.75	15,099.75	10,094.00	8,578.00
Water Paint	Gal.	9,875.00	4,880.00	4,609.00	11,907.00	7,931.00	6,667.00
Varnish	Gal.	3,204.00	1,502.00	1,402.00	4,506.00	2,854.00	2,623.00
Manoline Hair Grease	Kg.	638.40	-	453.60	571.20	-	865.20
Thinner	Gal.	3,019.00	1,509.00	1,409.00	4,527.00	2,968.00	2,653.00
Rubbing Alcohol	Litre	24,316.26	9,438.84	42,654.58	28,046.85	30,249.25	11,686.19
Soap	Kg.	44,385.75	60,112.50	61,167.15	54,067.65	65,510.25	32,972.10
Chlorox	Litre	125,930.74	121,055.66	91,805.18	104,125.35	80,677.28	121,506.07
Nail	Kg.	na	na	na	na	na	na
Candle	Kg.	8,274.00	13,125.00	3,244.50	7,560.00	5,575.50	7,885.50
Mattresses	Pcs.	10,050.00	8,390.00	10,565.00	10,750.00	12,312.00	9,396.00
Finished Water <sup>1</sup>	Gal.	203,058,018.64	173,216,700.13	175,150,202.15	118,302,586.06	165,798,407.54	147,160,418.52
Mineral Water	Gal.	75,979.87	73,787.65	80,119.15	58,830.18	58,235.23	44,946.90
Electricity	KWh	16,023,000.00	15,113,000.00	17,176,000.00	15,926,600.00	16,485,300.00	15,317,000.00

<sup>1</sup>: Water from White Plains Treatment Plant

Sources : Lands, Mines & Energy; Commerce & Industry; Forestry Development Authority (FDA);

Liberia Produce Marketing Corporation (LPMC) and Liberia Water & Sewer Corporation (LWSC), Monrovia, Liberia

1. Cocoa beans volumes for Jan-June are estimates; Sawn timber volume for March is an estimate too.

2. Except for the above items, all other volumes are real.

na= not available

**REAL SECTOR**

**CENTRAL BANK OF LIBERIA**

**2.3a: Key Output Volume - 2018 Cont'd.**

Commodity	Unit	18-Jul	18-Aug	18-Sep	18-Oct	18-Nov	18-Dec
<b>Agriculture</b>							
Rubber	Mt.	2,997.04	3,582.88	2,800.98	2,822.48	4,161.10	4,232.10
Cocoa Beans	Mt.	-	149.00	-	40.00	1,065.00	125.00
Coffee	Mt.	-	-	-	-	-	-
Round Logs	M <sup>3</sup>	3,820.92	22,570.23	9,822.98	47,598.00	16,572.52	20,386.45
Sawn Timber	Pcs.	21,164.00	13,096.00	11,098.00	6,503.00	22,967.00	32,610.00
Fish	Kg.	na	na	na	na	na	na
Crude Palm Oil	Mt.	586.79	1,213.33	1,707.94	2,580.00	2,255.51	1,001.42
<b>Mining</b>							
Gold	Ounces	14,967.28	19,842.39	19,393.45	18,866.56	13,458.11	21,159.00
Diamond	Carat	7,628.86	3,641.23	2,534.91	4,979.34	7,194.88	1,630.48
Iron Ore	Mt.	303,300.00	309,406.45	159,198.00	433,475.00	304,721.00	697,729.00
<b>Manufacturing</b>							
Cement	Mt.	21,730.00	24,314.00	17,487.00	25,610.00	25,234.00	30,735.00
Spirits	Litre	28,309.00	59,956.02	56,777.85	26,423.01	29,522.43	36,612.72
Beer	Litre	309,775.40	463,442.40	463.68	508,225.92	481,125.88	632,416.84
Stout	Litre	341,914.32	255,174.48	-	441,159.84	431,394.00	460,452.96
Malta	Litre	69,260.40	69,719.76	-	-	50,703.84	69,078.24
Soft Drink	Litre	687,488.00	684,296.64	468,968.40	967,002.48	695,638.80	573,978.24
Oil Paint	Gal.	7,145.50	8,390.50	4,518.75	9,064.50	5,939.75	18,704.50
Water Paint	Gal.	5,488.00	6,087.00	1,536.00	4,696.00	5,791.00	18,682.00
Varnish	Gal.	2,123.00	2,223.00	1,607.00	3,214.00	2,512.00	8,124.00
Manoline Hair Grease	Kg.	781.20	848.40	831.60	840.00	848.40	806.40
Thinner	Gal.	1,753.00	1,853.00	1,052.00	2,104.00	2,804.00	6,608.00
Rubbing Alcohol	Litre	1,303.46	18,697.90	10,382.73	35,687.82	13,618.90	10,382.73
Soap	Kg.	49,622.85	51,435.15	30,489.15	26,409.30	44,575.20	26,459.10
Chlorox	Litre	74,609.92	63,985.43	130,964.79	108,205.58	86,055.76	98,852.85
Nail	Kg.	na	na	na	na	na	na
Candle	Kg.	4,189.50	7,780.50	13,524.00	10,395.00	5,649.00	11,424.00
Mattresses	Pcs.	9,009.00	9,513.00	8,780.00	8,987.00	10,800.00	12,329.00
Finished Water <sup>1</sup>	Gal.	175,332,944.28	176,029,084.62	148,368,716.64	170,268,048.00	123,817,357.92	137,078,220.02
Mineral Water	Gal.	53,921.33	44,119.73	40,587.02	58,775.23	54,499.89	57,645.30
Electricity	KWh	15,683,300.00	16,457,600.00	16,005,190.00	18,355,840.00	18,498,090.00	19,934,320.00

*1:Water from White Plains Treatment Plant*

*Sources: Lands, Mines & Energy; Commerce & Industry; Forestry Development Authority (FDA);*

*Liberia Produce Marketing Corporation (LPMC) and Liberia Water & Sewer Corporation (LWSC), Monrovia, Liberia*

*na = not available*

## REAL SECTOR

## CENTRAL BANK OF LIBERIA

### 2.3b: Key Output Volume - 2019

Commodity	Unit	19-Jan	19-Feb	19-Mar	19-Apr	19-May	19-Jun
<b>Agriculture</b>							
Rubber	Mt.	8,082.00	8,523.60	3,828.10	7,718.00	4,147.90	3,707.16
Cocoa Beans	Mt.	na	3,910.00	na	na	26.00	na
Coffee	Mt.	-	-	-	-	-	-
Round Logs	M <sup>3</sup>	14,910.00	6,979.00	8,281.18	45,011.00	238,191.22	1,850.56
Sawn Timber	Pcs.	37,142.00	134,293.00	45,362.00	45,597.00	35,154.00	22,198.00
Fish	Kg.	-	-	-	-	-	-
Crude Palm Oil	Mt.	1,219.10	1,075.04	1,286.36	1,730.45	2,195.32	2,310.40
<b>Mining</b>							
Gold	Ounces	15,908.07	15,675.67	18,475.43	19,137.97	15,882.72	12,987.37
Diamond	Carat	5,652.54	4,252.25	4,518.17	6,388.66	5,199.41	21.79
Iron Ore	Mt.	474,420.00	412,311.00	450,822.00	362,472.00	409,096.00	396,225.00
<b>Manufacturing</b>							
Cement	Mt.	36,442.00	37,897.00	43,913.00	40,398.00	32,110.00	21,227.00
Spirits	Litre	28,899.81	25,442.91	22,758.12	20,958.39	20,361.60	23,778.00
Beer	Litre	547,122.68	522,749.76	492,234.72	584,583.24	599,614.44	458,313.32
Stout	Litre	493,740.72	271,854.00	539,201.52	358,047.36	469,299.60	461,118.24
Malta	Litre	47,116.08	70,963.20	52,287.84	47,607.12	53,475.84	52,572.96
Soft Drink	Litre	975,691.44	791,115.12	833,897.52	601,704.00	602,737.20	789,746.40
Oil Paint	Gal.	11,029.75	8,391.25	4,829.75	5,637.25	7,473.50	5,210.25
Water Paint	Gal.	9,974.00	7,619.00	5,279.00	5,627.00	7,027.00	4,668.00
Varnish	Gal.	2,946.00	2,593.00	2,008.00	1,798.00	2,477.00	1,896.00
Manoline Hair Grease	Kg.	949.20	957.60	890.40	537.60	798.00	924.00
Thinner	Gal.	2,515.00	2,188.00	1,659.00	1,567.00	2,264.00	1,530.00
Rubbing Alcohol	Litre	31,148.18	23,507.22	42,609.64	22,203.76	13,663.85	38,474.53
Soap	Kg.	40,446.60	50,427.45	36,902.70	39,176.40	48,697.95	41,837.40
Chlorox	Litre	109,318.37	73,417.65	90,506.92	80,226.86	79,590.98	113,213.14
Nail	Kg.	-	-	-	-	-	-
Candle	Kg.	7,077.00	6,499.50	9,061.50	2,404.50	6,499.50	10,762.50
Mattresses	Pcs.	11,000.00	9,120.00	11,925.00	10,762.00	10,020.00	6,951.00
Finished Water <sup>1</sup>	Gal.	118,570,062.80	81,102,831.70	133,046,578.00	77,068,956.00	151,667,922.10	116,765,781.70
Mineral Water	Gal.	65,555.85	67,247.17	68,418.31	54,038.62	53,536.67	50,781.46
Electricity	KWh	19,490,250.00	17,277,070.00	17,972,690.00	17,553,600.00	19,121,340.00	16,903,600.00

<sup>1</sup>:Water from White Plains Treatment Plant

Sources: Lands, Mines & Energy; Commerce & Industry; Forestry Development Authority (FDA);

Liberia Produce Marketing Corporation (LPMC) and Liberia Water & Sewer Corporation (LWSC), Monrovia, Liberia

na=not available

**REAL SECTOR**

**CENTRAL BANK OF LIBERIA**

**2.3b: Key Output Volume - 2019 Cont'd**

Commodity	Unit	19-Jul	19-Aug	19-Sep	19-Oct	19-Nov	19-Dec
<b>Agriculture</b>							
Rubber	Mt.	4,110.40	4,370.26	9,251.90	4,453.10	3,743.50	6,348.88
Cocoa Beans	Mt.	2,746.00	180.00	601.00	151.00	905.00	1,478.00
Coffee	Mt.	-	-	-	-	-	-
Round Logs	M <sup>3</sup>	16,627.41	168,702.56	6,963.65	na	na	na
Sawn Timber	Pcs.	12,224.00	10,668.00	22,198.00	na	na	na
Fish	Kg.	-	-	-	-	-	-
Crude Palm Oil	Mt.	2,127.00	2,082.08	2,146.96	2,614.57	2,321.83	1,356.25
<b>Mining</b>							
Gold	Ounces	23,058.80	8,129.53	6,295.84	8,136.46	5,423.87	13,823.80
Diamond	Carat	10,035.72	476.37	7,263.06	4,782.98	5,106.43	na
Iron Ore	Mt.	371,692.00	298,949.00	228,126.00	318,155.00	248,224.00	458,153.00
<b>Manufacturing</b>							
Cement	Mt.	22,307.00	20,816.00	16,089.00	22,338.00	20,843.00	28,839.00
Spirits	Litre	24,316.20	14,918.40	6,642.90	18,850.50	21,238.20	22,471.20
Beer	Litre	480,310.78	576,615.24	170,941.52	331,321.56	500,982.72	639,592.92
Stout	Litre	503,213.04	306,987.12	216,920.88	413,566.56	295,875.36	471,406.32
Malta	Litre	67,605.12	70,107.84	na	103,546.08	na	na
Soft Drink	Litre	520,992.00	40,550.40	45,936.00	55,598.40	55,836.00	55,440.00
Oil Paint	Gal.	8,215.75	7,070.50	6,312.25	9,596.50	12,521.50	23,498.25
Water Paint	Gal.	7,005.00	6,175.00	5,044.00	7,249.00	11,242.00	26,247.00
Varnish	Gal.	2,202.00	2,101.00	1,895.00	2,477.00	2,978.00	4,069.00
Manoline Hair Grease	Kg.	806.40	823.20	890.40	1,209.60	1,386.00	1,705.20
Thinner	Gal.	1,960.00	1,769.00	1,658.00	2,211.00	3,611.00	4,611.00
Rubbing Alcohol	Litre	15,641.51	3,865.43	20,900.30	13,034.59	40,901.66	42,699.53
Soap	Kg.	36,219.30	34,163.40	47,522.25	57,637.95	77,264.70	90,920.25
Chlorox	Litre	81,339.65	84,598.54	89,950.53	96,521.29	140,529.48	156,214.52
Nail	Kg.	-	-	-	-	-	-
Candle	Kg.	7,087.50	8,442.00	7,276.50	5,785.50	11,277.00	12,243.00
Mattresses	Pcs.	6,451.00	4,912.00	5,415.00	7,109.00	5,880.00	10,495.00
Finished Water <sup>1</sup>	Gal.	128,111,883.20	70,620,566.10	95,360,086.60	110,290,975.00	104,997,008.20	na
Mineral Water	Gal.	49,099.92	44,620.89	45,346.08	na	na	na
Electricity	KWh	16,491,800.00	15,578,540.00	15,952,840.00	17,481,200.00	19,275,000.00	21,103,110.00

<sup>1</sup>:Water from White Plains Treatment Plant

Sources: Lands, Mines & Energy; Commerce & Industry; Forestry Development Authority (FDA);

Liberia Produce Marketing Corporation (LPMC) and Liberia Water & Sewer Corporation (LWSC), Monrovia, Liberia

na= not available

**REAL SECTOR**
**CENTRAL BANK OF LIBERIA**
**2.3c: Key Output Volume - 2020**

Commodity	Unit	20-Jan	20-Feb	20-Mar	20-Apr	20-May	20-Jun	20-Jul	20-Aug
<b>Agriculture</b>									
Rubber	Mt.	3,940.08	5,457.00	4,831.54	6,307.80	4,252.50	4,453.08	7,069.18	2,514.28
Cocoa Beans	Mt.	1,036.00	739.00	552.00	773.00	573.00	475.00	200.00	
Coffee	Mt.	-	-	-	-	-	-	-	-
Round Logs	M <sup>3</sup>	na	na	na	na	na	na	na	na
Sawn Timber	Pcs.	na	na	na	na	na	na	na	na
Fish	Kg.	-	-	-	-	-	-	-	-
Crude Palm Oil	Mt.	na	na	na	na	na	na	na	na
<b>Mining</b>									
Gold	Ounces	11,999.00	10,158.20	8,997.46	12,268.54	13,817.14	9,002.72	12,414.42	11,206.68
Diamond	Carat	1,799.85	7,452.41	3,821.21	-	-	1,238.96	15,193.00	1,380.94
Iron Ore	Mt.	493,953.00	404,850.00	512,606.00	495,000.00	400,000.00	330,000.00	310,000.00	310,000.00
<b>Manufacturing</b>									
Cement	Mt.	36,377.00	36,482.00	41,195.00	28,537.00	34,532.00	34,926.00	29,817.10	34,102.00
Spirits	Litre	18,552.60	18,491.40	20,873.25	11,610.00	10,660.50	13,500.90	17,509.05	8,362.80
Beer	Litre	627,765.74	447,423.60	563,668.44	324,543.80	689,283.23	529,446.56	613,413.52	697,855.16
Stout	Litre	453,768.48	409,012.56	406,596.96	265,771.44	361,516.32	623,525.76	571,784.40	676,874.88
Malta	Litre	69,244.56	72,491.76	32,424.48	68,706.00	51,527.52	83,793.60	-	76,626.00
Soft Drink	Litre	38,016.00	37,224.00	28,908.00	32,868.00	28,908.00	30,096.00	30,848.40	32,076.00
Oil Paint	Gal.	7,812.75	9,986.25	9,481.75	4,664.00	5,714.75	7,799.50	8,141.00	6,735.25
Water Paint	Gal.	12,444.00	9,658.00	8,913.00	3,524.00	5,554.00	8,064.00	8,596.00	6,678.00
Varnish	Gal.	2,976.00	-	1,776.00	1,411.00	1,526.00	2,947.00	2,822.00	2,466.00
Manoline Hair Grease	Kg.	546.00	1,982.40	3,007.20	-	5,325.60	487.20	2,679.60	na
Thinner	Gal.	2,617.00	2,206.00	2,087.00	809.00	1,010.00	1,926.00	1,724.00	1,425.00
Rubbing Alcohol	Litre	42,969.21	26,518.66	118,884.48	46,250.33	30,024.51	41,126.39	25,170.25	33,665.21
Soap	Kg.	42,743.85	49,643.70	51,738.00	38,441.55	38,112.90	67,894.95	81,674.70	26,231.55
Chlorox	Litre	109,768.79	108,020.12	228,996.29	115,783.15	89,659.08	72,728.78	72,039.91	79,961.91
Nail	Kg.	-	-	-	-	-	-	-	-
Candle	Kg.	10,825.50	7,077.00	6,195.00	3,024.00	3,349.50	4,389.00	5,565.00	6,520.50
Mattresses	Pcs.	8,945.00	7,735.00	9,300.00	2,452.00	9,189.00	10,386.00	8,675.00	9,604.00
Finished Water <sup>1</sup>	Gal.	131,120,779.50	79,216,922.07	88,119,186.90	na	na	na	na	na
Mineral Water	Gal.	48,225.19	52,975.54	54,288.28	32,335.68	32,198.83	30,071.07	33,286.75	32,238.72
Electricity	KWh	20,188,600.00	17,883,040.00	17,885,150.00	19,448,280.00	22,548,440.00	19,231,610.00	19,104,200.00	na

<sup>1</sup>:Water from White Plains Treatment Plant

Commerce & Industry; Forestry Development Authority (FDA);

Liberia Produce Marketing Corporation (LPMC) and Liberia Water & Sewer Corporation (LWSC), Monrovia, Liberia

na= not available

# REAL SECTOR

# CENTRAL BANK OF LIBERIA

## 2.4a: Key Output Value - 2018

Liberian dollars

Commodity	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18
<b>Agriculture</b>						
Rubber	1,090,192,916.95	819,600,109.02	1,579,669,445.64	761,631,985.25	871,827,365.40	816,725,232.12
Cocoa Beans	2,885,837.50	-	-	-	8,936,935.00	-
Coffee	-	-	-	-	-	-
Round Logs	-	28,106,730.27	28,832,523.57	78,248,111.06	25,870,726.79	33,728,697.54
Sawn Timber	2,003,780.00	1,187,855.00	1,826,868.00	3,621,597.00	3,064,054.00	2,845,485.00
Fish	na	na	na	na	na	na
Crude Palm oil	60,837,764.86	57,053,581.20	71,976,816.12	62,851,171.88	60,252,143.82	78,893,762.64
<b>Mining</b>						
Gold	4,191,360,600.62	2,627,628,328.48	2,114,223,980.04	2,309,546,760.24	3,567,087,942.93	1,719,912,472.81
Diamond	170,632,783.63	745,383,625.37	448,313,406.87	550,501,401.05	423,973,652.63	94,422,346.73
Iron Ore	1,817,345,319.95	1,821,241,676.10	1,758,706,004.00	192,462,625.00	1,888,280,292.50	2,031,775,266.78
<b>Manufacturing</b>						
Cement	430,034,185.00	453,795,284.25	722,090,952.00	751,280,184.60	633,849,359.88	413,670,983.62
Spirits	2,245,000.00	1,889,750.00	2,359,450.00	2,553,300.00	2,508,150.00	2,701,200.00
Beer	128,111,880.00	117,339,560.00	144,346,450.00	144,914,470.00	607,535,450.00	122,175,660.00
Stout	173,221,720.00	164,493,800.00	193,088,640.00	187,043,560.00	170,004,840.00	164,193,600.00
Malta	12,915,420.00	11,125,750.00	12,758,800.00	12,909,690.00	11,765,600.00	10,688,360.00
Soft Drink	118,710,687.28	107,871,723.93	86,441,835.48	114,325,519.55	128,445,150.87	78,506,760.33
Oil Paint	19,048,620.53	10,256,746.50	8,177,167.68	20,073,118.66	14,683,518.60	12,591,203.48
Water Paint	7,000,470.95	3,687,308.63	2,686,452.12	7,169,503.61	5,578,561.15	4,479,042.45
Varnish	5,248,735.88	2,838,614.63	2,344,097.80	6,071,195.80	4,125,063.42	3,878,711.60
Manoline Hair Grease	195,349.00	-	157,868.48	190,954.40	-	329,108.64
Thinner	2,321,862.40	1,347,746.40	1,109,668.56	3,027,820.71	2,100,394.75	1,937,512.45
Rubbing Alcohol	677,061.88	260,452.50	1,187,619.40	786,572.13	870,175.25	369,100.50
Soap	4,957,361.43	6,998,884.66	7,358,989.37	6,548,629.01	8,242,242.18	5,312,935.80
Chlorox	6,158,504.08	5,807,264.93	4,626,306.96	5,101,210.40	4,097,611.58	6,587,763.06
Nail	na	na	na	na	na	na
Candle	2,237,634.00	3,553,588.50	906,825.92	2,117,023.30	1,599,241.00	2,412,125.52
Mattresses	70,550,948.43	68,690,675.13	81,546,965.97	79,056,005.55	93,857,656.15	78,666,303.56
Finished Water <sup>1</sup>	45,993,045.94	48,815,884.08	57,234,298.27	38,879,094.87	47,972,905.33	53,003,104.15
Mineral Water	19,739,890.00	19,063,865.00	21,256,970.00	20,236,230.00	20,984,630.00	15,520,000.00
Electricity	282,372,539.75	279,416,872.35	327,902,011.36	304,452,921.50	312,067,422.17	285,429,501.84

1. Water from White Plains Treatment Plant.

Sources: Lands, Mines & Energy; Commerce & Industry; Forestry Development Authority (FDA); Liberia Produce Marketing Corporation (LPMC) and Liberia Water & Sewer Corporation (LWSC), Monrovia, Liberia

na= not available

# REAL SECTOR

## 2.4a: Key Output Value - 2018 Cont'd.

CENTRAL BANK OF LIBERIA

Liberian dollars

Commodity	Jul-18	Aug-18	Sep-18	Oct-18	18-Nov	Dec-18
<b>Agriculture</b>						
Rubber	1,231,190,431.61	671,259,009.85	565,990,100.86	572,147,922.36	841,255,696.65	791,617,050.00
Cocoa Beans	-	40,032,947.50	-	10,968,300.00	294,081,112.50	34,453,125.00
Coffee	-	-	-	-	-	-
Round Logs	7,646,502.02	96,059,546.52	18,425,998.84	93,486,058.00	30,375,340.00	37,060,624.00
Sawn Timber	1,682,196.00	1,035,450.00	967,980.00	516,190.00	1,360,220.00	2,538,418.00
Fish	na	na	na	na	na	na
Crude Palm oil	47,589,842.58	88,670,496.13	113,633,247.81	90,314,079.03	266,027,014.60	8,690,220.00
<b>Mining</b>						
Gold	2,216,262,907.03	2,728,035,906.54	2,709,908,530.19	2,779,373,826.05	2,012,766,593.86	3,162,548,779.00
Diamond	437,753,176.83	250,414,071.71	242,653,933.02	440,467,550.15	506,040,009.25	170,476,212.38
Iron Ore	521,639,104.16	1,457,534,752.05	782,748,278.73	2,418,810,524.73	1,293,452,282.58	4,087,401,412.50
<b>Manufacturing</b>						
Cement	443,104,252.80	492,746,551.44	357,160,783.32	529,693,678.80	525,580,817.52	638,980,650.00
Spirits	2,202,100.00	2,706,800.00	1,576,800.00	2,123,400.00	2,419,400.00	2,915,700.00
Beer	145,449,635.00	141,690,730.00	101,366,795.00	140,962,550.00	170,351,765.00	284,291,895.00
Stout	174,037,620.00	182,373,405.00	136,394,430.00	177,327,750.00	185,229,585.00	327,612,525.00
Malta	12,549,870.00	12,308,985.00	8,950,905.00	13,627,890.00	13,468,095.00	21,402,990.00
Soft Drink	88,222,049.36	78,524,182.26	56,500,983.53	173,122,491.75	76,771,491.68	98,279,353.75
Oil Paint	11,652,395.50	12,913,224.06	7,078,481.28	13,830,086.16	18,770,401.75	38,514,875.18
Water Paint	3,962,300.77	4,942,634.28	2,746,339.91	5,313,715.15	9,589,049.78	19,646,739.00
Varnish	3,478,197.53	3,788,186.94	2,852,800.33	5,599,874.97	6,729,023.98	13,612,233.60
Manoline Hair Grease	311,431.68	339,608.36	333,597.88	346,598.28	353,449.60	339,570.00
Thinner	1,542,142.94	1,714,730.51	1,221,469.57	1,542,142.94	1,714,730.51	1,221,469.57
Rubbing Alcohol	44,258.52	630,432.56	357,813.13	1,184,968.13	465,480.50	356,343.75
Soap	11,253,503.43	11,861,755.44	4,565,502.06	3,964,570.38	9,118,712.50	5,162,591.70
Chlorox	4,504,791.28	3,937,353.62	7,850,690.74	6,622,424.51	5,368,725.86	6,080,996.25
Nail	na	na	na	na	na	na
Candle	1,381,051.20	2,552,282.72	4,462,413.20	3,474,757.44	1,899,791.60	3,836,700.00
Mattresses	77,451,549.55	82,294,238.63	76,931,225.28	82,550,207.05	94,947,099.78	117,824,245.88
Finished Water <sup>1</sup>	47,519,911.03	50,723,976.81	47,145,180.38	50,036,800.15	50,571,993.22	32,142,315.99
Mineral Water	15,518,995.00	12,171,410.00	13,084,800.00	17,541,000.00	16,941,600.00	18,099,150.00
Electricity	263,651,788.40	284,604,702.20	275,756,015.12	328,112,307.18	325,527,633.87	331,339,286.25

<sup>1</sup>:Water from White Plains Treatment Plant

Sources: Lands, Mines & Energy; Commerce & Industry; Forestry Development Authority (FDA); Liberia Produce Marketing Corporation (LPMC) and Liberia Water & Sewer Corp.

na= not available

## REAL SECTOR

### 2.4b: Key Output Value - 2019

Liberian dollars

Commodity	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19
<b>Agriculture</b>						
Rubber	1,382,431,597.27	1,531,181,015.33	806,516,330.25	1,635,414,817.04	1,040,060,719.95	1,791,676,824.21
Cocoa Beans	na	na	na	na	na	na
Coffee	-	-	-	-	-	-
Round Logs	434,153,865.00	221,894,484.00	268,120,140.90	110,693,262.00	78,724,627.36	8,993,092.11
Sawn Timber	2,970,366.00	3,739,230.00	4,049,080.00	2,408,930.00	3,254,139.00	2,182,305.00
Fish	-	-	-	-	-	-
Crude Palm oil	22,701,436.79	105,716,696.82	95,728,988.32	139,811,648.24	11,927,209.10	92,903,413.74
<b>Mining</b>						
Gold	2,570,790,494.41	2,294,278,943.13	2,784,645,731.59	3,066,437,180.73	2,650,241,949.62	2,362,515,151.42
Diamond	274,208,714.00	283,252,070.41	341,636,077.45	281,562,391.21	395,678,037.16	5,740,332.48
Iron Ore	2,780,308,499.72	2,611,368,309.62	3,005,796,447.22	3,962,800,740.60	3,770,922,042.76	3,940,067,216.84
<b>Manufacturing</b>						
Cement	784,490,578.20	788,527,816.22	930,311,450.74	893,876,224.31	751,860,420.26	546,697,845.40
Spirits	2,132,600.00	2,264,000.00	1,931,100.00	1,580,750.00	1,162,500.00	1,236,000.00
Beer	166,329,620.00	174,960,145.00	209,255,135.00	208,049,375.00	216,958,908.00	149,983,710.00
Stout	165,473,025.00	203,810,535.00	239,591,685.00	233,985,840.00	246,941,050.00	175,060,300.00
Malta	15,037,425.00	15,865,020.00	16,847,640.00	15,125,670.00	19,922,000.00	12,527,200.00
Soft Drink	130,103,669.52	104,246,550.05	100,750,538.60	77,611,460.79	85,219,439.65	105,055,731.84
Oil Paint	15,107,133.56	15,098,821.31	10,672,707.56	10,050,311.73	15,204,097.52	12,011,035.70
Water Paint	6,400,462.89	6,874,405.29	4,640,469.99	4,379,132.29	7,748,210.39	5,816,005.04
Varnish	4,952,546.95	4,825,746.84	4,096,470.92	3,672,121.24	5,062,572.60	4,511,173.83
Manoline Hair Grease	392,909.44	410,344.95	386,072.65	232,913.10	380,586.78	473,500.18
Thinner	2,163,872.20	1,992,508.19	1,642,333.60	1,494,919.46	2,306,410.26	1,861,287.22
Rubbing Alcohol	1,056,422.50	817,307.94	1,477,376.76	792,320.46	541,248.77	1,591,454.32
Soap	8,342,551.74	11,258,762.35	7,673,266.96	9,204,151.75	12,080,339.10	7,563,951.56
Chlorox	6,930,928.90	4,849,253.09	5,707,386.63	5,432,864.42	5,675,545.66	8,690,458.24
Nail	-	-	-	-	-	-
Candle	2,406,570.32	2,232,096.17	3,134,001.53	852,461.95	2,513,322.60	4,462,875.26
Mattresses	101,382,843.78	87,600,701.50	108,562,320.66	107,611,628.44	102,467,946.83	88,071,803.13
Finished Water <sup>1</sup>	42,869,021.00	na	na	22,015,112.60	24,303,003.15	21,269,993.49
Mineral Water	19,818,885.00	20,479,095.00	21,091,905.00	21,772,400.00	21,544,500.00	20,395,500.00
Electricity	311,313,758.00	314,297,178.44	298,525,000.62	292,648,905.04	390,051,973.22	395,082,835.20

1: Water from White Plains Treatment Plant

Sources: Lands, Mines & Energy; Commerce & Industry; Forestry Development Authority (FDA); Liberia Produce Marketing Corporation (LPMC) and Liberia Water & Sewer Corp.

na= not available



## REAL SECTOR

## CENTRAL BANK OF LIBERIA

### 2.4b: Key Output Value - 2019 Cont'd.

Liberian dollars

Commodity	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19
<b>Agriculture</b>						
Rubber	1,168,386,447.02	1,084,183,896.42	2,019,917,452.47	1,179,902,919.24	818,953.66	1,277,379,051.41
Cocoa Beans	na	na	na	na	na	na
Coffee	-	-	-	-	-	-
Round Logs	68,778,189.53	95,634,412.04	30,105,101.24	na	na	na
Sawn Timber	1,379,869.00	1,173,098.00	2,182,305.00	na	na	na
Fish	-	-	-	-	-	-
Crude Palm oil	228,690,882.14	85,345,825.14	113,317,517.67	242,956,750.97	238,127,749.03	338,739,003.91
<b>Mining</b>						
Gold	4,793,056,420.83	1,708,794,007.00	1,520,121,319.06	1,875,478,471.32	1,275,047,021.77	3,153,540,274.45
Diamond	470,279,227.73	28,961,159.93	352,585,093.09	176,969,223.32	201,643,738.02	na
Iron Ore	4,903,916,519.97	4,052,014,021.17	3,164,208,978.13	3,029,262,376.56	2,321,074,152.51	4,227,265,172.61
<b>Manufacturing</b>						
Cement	592,004,469.19	563,660,987.30	444,396,235.88	624,931,668.71	551,782,741.78	719,885,030.00
Spirits	1,336,000.00	1,716,500.00	1,463,900.00	1,286,500.00	1,703,500.00	2,158,500.00
Beer	222,353,193.00	178,207,114.00	138,116,077.00	190,684,682.00	208,413,698.00	329,396,572.00
Stout	264,383,375.00	231,270,750.00	171,544,000.00	230,532,750.00	243,888,500.00	381,899,625.00
Malta	18,500,800.00	13,798,100.00	10,738,400.00	15,137,300.00	16,420,700.00	26,092,700.00
Soft Drink	78,272,490.21	19,271,581.40	3,939,000.00	3,609,350.00	3,759,000.00	3,642,200.00
Oil Paint	15,450,342.67	14,906,841.79	14,287,293.36	19,759,733.03	30,572,957.36	45,916,438.80
Water Paint	7,397,802.81	6,641,002.69	5,719,611.06	9,372,417.87	13,283,189.04	26,659,627.40
Varnish	5,337,947.26	4,863,704.47	4,229,462.98	5,056,165.80	6,491,370.10	8,945,851.41
Manoline Hair Grease	431,833.86	429,164.82	496,137.89	445,929.58	710,483.11	822,904.99
Thinner	2,305,564.20	1,953,313.02	1,962,954.99	2,624,755.87	3,895,968.90	5,361,994.67
Rubbing Alcohol	680,999.60	178,307.76	968,928.12	627,510.75	1,726,457.97	1,738,594.03
Soap	10,029,021.02	10,462,991.31	14,668,487.77	11,984,703.76	12,778,606.17	15,792,605.57
Chlorox	6,758,720.74	6,963,710.12	7,635,103.57	8,197,862.15	11,277,720.59	12,028,768.51
Nail	-	-	-	-	-	-
Candle	3,028,445.28	3,679,373.06	3,234,068.61	2,496,318.86	4,809,547.08	4,824,393.55
Mattresses	84,870,786.93	62,124,603.67	77,389,662.90	97,173,612.88	80,407,367.59	137,927,150.92
Finished Water <sup>1</sup>	na	na	na	na	na	na
Mineral Water	19,726,180.00	17,980,700.00	18,402,480.00	na	na	na
Electricity	385,093,456.45	407,256,671.21	347,346,139.59	493,127,912.02	464,825,882.74	538,404,713.01

<sup>1</sup>:Water from White Plains Treatment Plant

Sources: Lands, Mines & Energy; Commerce & Industry; Forestry Development Authority (FDA); Liberia Produce Marketing Corporation (LPMC) and Liberia Water & Sewer Corp.

na= not available

# REAL SECTOR

## 2.4c: Key Output Value - 2020

Liberian dollars

# CENTRAL BANK OF LIBERIA

Commodity	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20
<b>Agriculture</b>								
Rubber	1,056,675,324.08	2,163,786,090.20	1,900,991,203.93	1,250,488,237.71	795,229,596.00	928,696,728.64	1,349,837,226.38	495,691,547.51
Cocoa Beans	na	na	na	na	na	na	na	na
Coffee	-	-	-	-	-	-	-	-
Round Logs	na	na	na	na	na	na	na	na
Sawn Timber	na	na	na	na	na	na	na	na
Fish	-	-	-	-	-	-	-	-
Crude Palm oil	na	na	na	na	na	na	na	na
<b>Mining</b>								
Gold	2,791,929,096.74	2,526,345,455.40	2,188,535,428.64	3,116,450,933.25	3,796,196,792.96	2,010,408,143.31	3,398,553,452.59	3,000,732,767.58
Diamond	144,433,407.57	377,586,477.83	211,593,920.71	na	na	278,766,805.68	474,498,708.63	135,063,316.69
Iron Ore	4,546,574,145.18	3,563,786,266.30	4,681,124,062.57	5,974,754,452.51	3,942,458,550.92	3,066,082,339.08	3,119,668,719.34	3,126,999,626.75
<b>Manufacturing</b>								
Cement	925,730,681.05	951,130,612.86	1,079,820,178.46	749,117,017.80	908,097,500.30	921,350,473.26	787,098,417.92	900,686,891.24
Spirits	2,028,100.00	2,662,100.00	2,596,500.00	1,740,500.00	1,606,000.00	1,872,700.00	2,018,000.00	1,354,600.00
Beer	223,652,094.00	245,064,493.00	258,037,958.00	180,963,390.00	242,642,460.00	270,442,976.00	320,633,301.00	250,844,660.00
Stout	244,324,125.00	273,803,125.00	282,105,625.00	195,072,875.00	268,462,875.00	331,551,625.00	439,458,500.00	366,068,500.00
Malta	19,412,200.00	20,971,500.00	23,237,600.00	12,372,100.00	16,988,000.00	19,520,700.00	24,164,500.00	19,874,100.00
Soft Drink	3,184,900.00	3,167,100.00	2,485,150.00	2,835,150.00	2,485,150.00	2,428,450.00	2,562,750.00	2,768,000.00
Oil Paint	39,880,446.30	39,299,254.61	39,325,651.90	14,631,367.14	22,642,664.30	29,734,731.73	30,724,049.84	25,052,838.16
Water Paint	10,664,883.62	10,773,112.34	10,760,611.21	3,732,691.03	6,509,419.06	9,261,377.10	9,065,185.98	7,128,457.11
Varnish	5,024,746.64	4,711,883.90	4,737,399.30	1,809,505.26	4,969,180.72	6,588,384.72	6,174,054.47	5,178,722.14
Manoline Hair Grease	268,887.08	1,008,218.74	1,528,826.38	na	1,144,675.73	245,284.92	1,372,274.20	na
Thinner	2,610,816.72	2,443,710.50	2,456,943.48	1,062,530.40	1,407,509.55	2,015,716.41	1,993,543.05	1,614,732.78
Rubbing Alcohol	1,754,776.29	1,132,437.82	5,467,734.38	2,457,662.47	1,608,996.29	2,283,419.41	1,197,253.45	1,568,946.11
Soap	10,154,205.59	12,209,371.48	12,690,089.80	9,001,424.08	11,734,882.10	16,017,160.81	11,607,929.58	6,994,079.09
Chlorox	8,604,482.59	8,521,144.42	17,312,249.46	8,999,839.13	7,564,981.76	6,357,597.89	6,162,244.31	6,715,511.93
Nail	-	-	-	-	-	-	-	-
Candle	3,799,009.52	2,728,664.12	2,401,919.18	1,283,016.70	1,420,648.26	1,861,935.50	2,282,441.83	2,707,732.68
Mattresses	105,247,498.52	99,089,848.65	107,850,459.25	57,579,023.81	112,489,814.98	120,670,461.24	112,334,897.82	119,192,128.16
Finished Water <sup>1</sup>	-	-	-	-	-	-	-	-
Mineral Water	19,259,340.00	19,052,450.00	19,529,450.00	12,323,750.00	12,274,910.00	11,472,050.00	13,066,760.00	12,630,430.00
Electricity	496,506,043.18	416,910,154.79	418,845,804.38	477,000,488.06	492,535,953.32	492,020,638.14	470,459,245.80	na

1: Water from White Plains Treatment Plant

Sources: Lands, Mines & Energy; Commerce & Industry; Forestry Development Authority (FDA); Liberia Produce Marketing Corporation (LPMC) and Liberia Water & Sewer Corp.

na= not available

**EXTERNAL TRADE**
**CENTRAL BANK OF LIBERIA**
**3.1a: Exports and Imports in CIF Values 2018- 2020**

(Millions of United States Dollars)

Period	2018		2019		2020		Balance of Trade		
	Exports	Imports	Exports	Imports	Exports	Imports	2018	2019	2020
Jan	57.18	97.87	49.20	100.40	49.71	65.50	(40.69)	(51.20)	(15.79)
Feb	48.12	103.38	47.30	73.50	46.01	77.26	(55.26)	(26.20)	(31.25)
Mar	50.10	80.18	48.50	74.60	33.35	91.59	(30.08)	(26.10)	(58.23)
Apr	41.23	78.53	55.70	107.50	37.58	37.34	(37.30)	(51.80)	0.24
May	52.38	101.27	43.40	84.90	34.30	99.10	(48.89)	(41.50)	(64.80)
Jun	39.65	83.72	44.80	84.30	19.04	109.08	(44.07)	(39.50)	(90.04)
Jul	28.96	93.87	56.68	112.03	48.37	73.86	(64.91)	(55.35)	(25.49)
Aug	35.27	110.40	24.99	88.44	36.73	114.98	(75.13)	(63.45)	(78.25)
Sep	36.09	92.96	43.47	84.73			(56.87)	(41.26)	-
Oct	42.88	90.05	36.56	60.40			(47.17)	(23.84)	-
Nov	31.82	82.19	27.66	84.73			(50.37)	(57.07)	-
Dec	58.67	128.95	56.69	60.40			(70.28)	(3.72)	-
<b>Total</b>	<b>522.35</b>	<b>1,143.37</b>	<b>534.95</b>	<b>1,015.94</b>			<b>(621.02)</b>	<b>(480.99)</b>	-

**3.1b: Commodity Composition of Exports Value-2018**

(Thousands of United States Dollars)

Commodity	Jan	Feb	Mar	Apr	May	Jun
Rubber	5,751.01	6,451.00	12,047.51	11,194.45	6,487.29	5,697.82
Cocoa beans	297.50	102.00	21.25	-	85.00	-
Coffee	-	-	-	-	-	-
Round Logs	375.00	185.70	51.21	-	397.17	1,352.49
Iron Ore	14,326.73	14,334.84	13,412.72	7,401.73	14,050.75	14,174.52
Gold	33,041.87	20,681.84	16,124.34	17,609.96	26,210.75	11,998.83
Diamond	1,345.15	5,866.85	3,419.11	4,197.49	3,154.80	658.73
Other Commodities	2,041.82	498.50	1,187.47	828.94	1,992.45	2,117.41
<b>Total</b>	<b>57,179.1</b>	<b>48,120.7</b>	<b>50,103.2</b>	<b>41,232.6</b>	<b>52,378.2</b>	<b>39,655.4</b>

Commodity	Jul	Aug	Sep	Oct	Nov	Dec
Rubber	4,139.50	4,372.17	3,657.92	3,651.46	5,331.49	5,026.14
Cocoa beans	80.00	29.75	-	422.50	258.00	807.50
Coffee	-	-	-	-	-	-
Round Logs	28.00	123.14	161.93	740.46	300.00	10.36
Iron Ore	3,376.74	9,493.49	5,058.80	15,436.92	8,197.30	25,951.76
Gold	14,346.60	17,768.75	17,513.79	17,738.04	12,755.97	20,079.67
Diamond	2,833.72	1,631.04	1,568.24	2,811.08	3,207.05	1,082.39
Other Commodities	4,151.09	1,846.96	4,488.45	2,082.11	1,768.23	999.49
<b>Total</b>	<b>28,955.7</b>	<b>35,265.3</b>	<b>36,086.2</b>	<b>42,882.6</b>	<b>31,818.0</b>	<b>58,667.1</b>

Source: Ministry of Commerce &amp; Industry and Ministry of Lands, Mines and Energy, Monrovia, Liberia

na= not available

**EXTERNAL TRADE**

**CENTRAL BANK OF LIBERIA**

**3.1c: Commodity Composition of Exports Value-2019**

(thousands of United States Dollars)

Commodity	Jan	Feb	Mar	Apr	May	Jun
Rubber	8,669.46	9,507.73	4,971.89	9,830.19	5,738.84	9,204.09
Cocoa beans	-	134.93	-	20.00	315.00	-
Coffee	-	-	-	-	-	-
Round Logs	1,071.25	711.00	690.16	44.10	945.00	247.50
Iron Ore	20,255.00	19,911.42	20,111.11	23,819.70	19,159.95	16,211.82
Gold	16,121.85	14,246.12	17,166.35	18,431.82	14,623.49	12,154.35
Diamond	1,719.61	1,758.83	2,106.06	1,692.42	2,183.27	29.53
Other Commodities	1,363.28	1,029.91	3,497.37	1,820.57	451.98	6,905.33
<b>Total</b>	<b>49,200.45</b>	<b>47,299.94</b>	<b>48,542.94</b>	<b>55,658.80</b>	<b>43,417.54</b>	<b>44,752.62</b>
Commodity	Jul	Aug	Sep	Oct	Nov	Dec
Rubber	5,833.36	5,652.23	9,689.65	5,588.23	4,098.86	6,780.36
Cocoa beans	107.43	385.00	700.90	457.43	700.00	1,422.35
Coffee	-	-	-	-	-	-
Round Logs	na	98.34	na	29.03	74.25	37.84
Iron Ore	23,120.02	9,553.82	18,985.48	18,609.32	14,357.36	30,472.49
Gold	23,929.80	8,361.51	7,292.10	8,882.59	6,381.67	16,739.07
Diamond	2,347.94	141.71	1,691.37	838.16	1,009.24	581.05
Other Commodities	1,341.47	796.81	5,112.21	2,156.13	1,043.21	5,234.39
<b>Total</b>	<b>56,680.0</b>	<b>24,989.4</b>	<b>43,471.7</b>	<b>36,560.9</b>	<b>27,664.59</b>	<b>61,267.6</b>

**3.1d: Commodity Composition of Exports Value -2020**

(Thousands of United States Dollars)

Commodity	Jan	Feb	Mar	Apr	May	Jun
Rubber	5,501.73	10,996.86	9,609.24	6,311.81	4,006.80	4,664.59
Cocoa beans	1,358.08	530.00	1,110.78	545.00	485.00	836.77
Coffee	na	na	na	na	na	na
Round Logs	35.81	282.50	31.88	437.00	437.00	62.56
Iron Ore	26,996.39	18,580.07	18,639.83	29,813.87	28,748.14	12,697.68
Gold	13,688.24	14,040.61	7,712.71	15,730.22	14,622.77	14,572.28
Diamond	752.01	1,918.98	1,069.52	na	na	1,400.17
Other Commodities	525.23	858.66	3,962.20	470.27	621.36	775.39
<b>Total</b>	<b>49,705.85</b>	<b>46,006.54</b>	<b>44,387.39</b>	<b>53,308.17</b>	<b>53,425.61</b>	<b>30,534.91</b>

Commodity	Jul	Aug
Rubber	6,775.38	2,486.76
Cocoa beans	300.00	-
Coffee	-	-
Round Logs	167.55	553.40
Iron Ore	19,866.60	17,513.37
Gold	17,058.72	23,835.71
Diamond	2,381.70	677.58
Other Commodities	3,909.67	1,125.24
<b>Total</b>	<b>50,459.62</b>	<b>46,192.06</b>

\* Provisional

Source: LRA Customs (Asucuda) and Ministry of Mines and Energy, Monrovia, Liberia  
na= not available

## EXTERNAL TRADE

## CENTRAL BANK OF LIBERIA

### 3.2a: Commodity Composition of Exports Volume -2018

(In volumes of their respective units of measurements)

Commodity	Jan	Feb	Mar	Apr	May	Jun
Rubber (Mt)	4,359.44	4,628.08	5,792.48	8,450.15	4,457.42	4,204.98
Cocoa beans (Mt)	800.00	120.00	25.00	-	100.00	-
Coffee (Mt)	-	-	-	-	-	-
Round Logs (M3)	3,069	103	101,462	-	135	257,746
Iron Ore (Mt)	410,635	340,167	314,104	214,015	456,280	454,448
Gold (Ounces)	32,337	20,330	15,873	16,671	25,091	11,951
Diamond (Carats)	2,745.00	11,183.00	10,548.60	13,473.36	9,865.84	128.30
Other Commodities	-	-	-	-	-	-

Commodity	Jul	Aug	Sep	Oct	Nov	Dec
Rubber (Mt)	3,057	3,191	2,801	2,822	4,161	4,232
Cocoa beans (Mt)	200	35	-	965	330	3,075
Coffee (Mt)	-	-	-	-	-	-
Round Logs (M3)	146	1,732	1,995	8,696	23,725	98
Iron Ore (Mt)	150,376	317,709	159,198	433,475	304,721	697,729
Gold (Ounces)	14,410	19,195	19,077	18,391	13,344	20,584
Diamond (Carats)	7,629	6,776	2,535	4,979	7,195	1,630
Other Commodities	-	-	-	-	-	-

Sources: Ministry of Commerce & Industry and Ministry of Lands, Mines and Energy, Monrovia, Liberia

na= not available

## EXTERNAL TRADE

## CENTRAL BANK OF LIBERIA

### 3.2b: Commodity Composition of Exports Volume -2019

(In volumes of their respective units of measurements)

Commodity	Jan	Feb	Mar	Apr	May	Jun
Rubber (Mt)	8,082	8,524	3,828	7,718	4,148	3,628
Cocoa beans (Mt)	na	3,655	na	25	450	na
Coffee (Mt)	-	-	-	-	-	-
Round Logs (M3)	4,578	4,100	4,201	243	4,500	-
Iron Ore (Mt)	551,130	506,301	489,298	462,044	376,709	316,893
Gold (Ounces)	15,908	15,676	18,476	19,137	15,883	12,987
Diamond (Carats)	5,653	4,252	4,518	6,389	5,199	22
Other Commodities	-	-	-	-	-	-

Commodity	Jul	Aug	Sep	Oct	Nov	Dec
Rubber (Mt)	4,110.36	4,370.26	9,251.90	663.00	3,743.48	6,348.88
Cocoa beans (Mt)	570.00	400.00	700.00	653.47	700.00	2,595.00
Coffee (Mt)	-	-	-	-	-	-
Round Logs (M3)	na	12,000.00	na	215.00	550.00	280.30
Iron Ore (Mt)	350,991.30	144,048.00	285,336.11	412,671.85	306,776.01	622,194.43
Gold (Ounces)	23,058.80	8,113.01	6,295.84	8,126.06	5,423.87	13,823.80
Diamond (Carats)	10,035.72	476.00	7,263.06	4,782.98	5,106.43	2,238.60
Other Commodities	-	-	-	-	-	-

### 3.2c: Commodity Composition of Exports Volume -2020

(In volumes of their respective units of measurements)

Commodity	Jan	Feb	Mar	Apr	May	Jun
Rubber (Mt)	3,940	5,457	4,832	6,308	4,253	4,453
Cocoa beans (Mt)	2,400	625	1,111	575	500	837
Coffee (Mt)	na	na	na	na	na	na
Round Logs (M3)	237	932	144	2,300	2,300	200
Iron Ore (Mt)	11,347	10,966	6,420	12,268	10,654	12,166
Gold (Ounces)	11,999	10,158	8,997	12,269	11,689	9,003
Diamond (Carats)	1,800	7,452	3,821	na	na	1,239
Other Commodities	na	na	na	na	na	na

Commodity	*Jul	*Aug
Rubber (Mt)	7,069	2,514
Cocoa beans (Mt)	300	-
Coffee (Mt)	-	-
Round Logs (M3)	336	2,395
Iron Ore (Mt)	393,301	346,084
Gold (Ounces)	12,414	16,658
Diamond (Carats)	15,193	1,381
Other Commodities	-	-

\* Provisional

Sources: Ministry of Commerce & Industry and Ministry of Lands, Mines and Energy, Monrovia, Liberia  
na= not available

## EXTERNAL TRADE

### 3.3a: Commodity Composition of Imports in CIF values 2018

Thousands of United States Dollars

**CENTRAL BANK OF LIBERIA**

Commodity	2018					
	Jan	Feb	Mar	Apr	May	Jun
Food and Live Animals	12,503.51	44,406.92	29,797.31	10,761.42	26,087.09	21,213.75
O/w Commercial Rice	1,285.60	5,348.31	20,487.16	104.07	11,316.85	10,265.94
O/w Non-Commercial Rice	286.20	188.25	448.05	358.31	197.14	81.68
Beverage and Tobacco	1,547.47	1,651.95	987.91	1,700.49	3,025.69	2,076.93
Crude Materials	1,714.64	2,252.12	1,057.13	1,489.92	2,758.50	1,383.03
Mineral, Fuels, Lubricants	24,088.68	14,805.24	8,400.62	16,280.84	17,416.41	9,846.28
O/W Petroleum Products	11,720.58	10,787.00	5,896.44	10,952.63	10,826.53	8,252.17
Animal and Vegetable Oil	4,506.57	534.69	683.46	4,291.64	445.81	256.53
Chemicals and Related Products	8,752.13	8,315.22	5,526.06	9,124.15	10,962.24	9,334.28
Manufactured Products	19,255.12	9,988.29	7,338.28	10,994.56	12,190.17	10,780.30
Machinery & Transport Equipment	23,290.78	18,969.33	24,309.18	22,150.16	26,513.98	23,717.46
Miscellaneous Articles <sup>1</sup>	2,207.31	2,454.80	2,076.24	1,732.54	1,869.10	5,113.25
<b>Total</b>	<b>97,866.21</b>	<b>103,378.56</b>	<b>80,176.19</b>	<b>78,525.72</b>	<b>101,268.99</b>	<b>83,721.81</b>

Commodity	2018					
	Jul	Aug	Sep	Oct	Nov	Dec
Food and Live Animals	21,234.16	36,804.82	20,722.77	18,162.86	14,581.62	45,714.60
O/w Commercial Rice	5,756.74	18,919.64	608.90	1,857.79	1,797.42	31,055.57
O/w Non-Commercial Rice	234.67	458.38	806.14	410.35	29.16	154.45
Beverage and Tobacco	2,390.65	1,959.80	1,536.47	2,418.85	1,266.33	1,946.15
Crude Materials	2,782.38	2,198.38	1,988.55	1,930.43	1,308.84	1,345.63
Mineral, Fuels, Lubricants	9,724.70	6,799.80	18,305.34	13,442.33	14,922.25	10,558.68
O/W Petroleum Products	6,816.43	3,452.03	13,718.47	11,050.86	11,393.14	7,357.43
Animal and Vegetable Oil	260.47	4,032.74	743.88	1,238.25	4,568.73	1,443.28
Chemicals and Related Products	6,866.98	12,138.88	9,027.72	11,774.01	6,671.58	9,111.16
Manufactured Products	10,863.91	21,945.07	18,440.73	18,576.76	15,075.53	35,586.46
Machinery & Transport Equipment	34,706.33	19,459.35	19,359.77	20,849.23	21,173.92	19,810.95
Miscellaneous Articles <sup>1</sup>	5,038.65	5,058.77	2,837.32	1,652.29	2,622.21	3,428.71
<b>Total</b>	<b>93,868.22</b>	<b>110,397.60</b>	<b>92,962.54</b>	<b>90,044.99</b>	<b>82,191.00</b>	<b>128,945.63</b>

Sources: Ministry of Commerce & Industry and Ministry of Finance, Monrovia, Liberia.

<sup>1</sup> imports not elsewhere mentioned

# EXTERNAL TRADE

## 3.3b: Commodity Composition of Imports in CIF values 2019

Thousands of United States Dollars

## CENTRAL BANK OF LIBERIA

Commodity	2019					
	Jan	Feb	Mar	Apr	May	Jun
Food and Live Animals	11,225.30	15,979.00	15,979.00	49,426.69	17,007.64	16,146.88
O/w Commercial Rice	1,007.52	1,502.18	1,502.18	38,496.38	1,055.71	237.86
O/w Non-Commercial Rice	948.41	689.10	689.10	285.09	2,555.17	1,397.84
Beverage and Tobacco	1,849.86	2,790.49	2,790.49	2,640.19	2,165.29	2,111.42
Crude Materials	1,736.01	1,058.74	1,058.74	2,199.61	1,517.83	2,122.59
Mineral, Fuels, Lubricants	15,869.30	4,203.57	4,203.57	7,770.52	20,378.41	12,367.55
O/W Petroleum Products	10,302.74	701.78	701.78	5,537.78	12,968.99	9,850.00
O/w Cement Products	567.00	571.94	571.94	na	na	na
Animal and Vegetable Oil	806.71	4,792.29	4,792.29	770.17	3,530.54	391.33
Chemicals and Related Products	8,695.21	7,783.83	7,783.83	13,596.56	10,684.07	12,008.41
Manufactured Products	13,320.24	16,029.62	16,029.62	9,276.51	13,392.06	14,974.10
Machinery & Transport Equipment	18,172.80	19,794.74	19,794.74	19,148.04	13,524.56	22,038.79
Miscellaneous Articles <sup>1</sup>	1,826.32	2,177.73	2,177.73	2,679.24	<b>2,685.10</b>	<b>2,115.77</b>
<b>Total</b>	<b>73,501.76</b>	<b>74,610.01</b>	<b>74,610.01</b>	<b>107,507.54</b>	<b>84,885.51</b>	<b>84,276.86</b>

Commodity	2019						
	Jul	Aug	Sep	Oct	Nov	Dec	
Food and Live Animals	45,125.93	21,988.77	25,696.58	13,955.34	25,696.58	13,955.34	
O/w Commercial Rice	31,695.99	10,042.25	13,880.62	806.50	13,880.62	806.50	
O/w Non-Commercial Rice	5.96	583.51	108.30	324.64	108.30	324.64	
Beverage and Tobacco	1,032.32	1,166.55	1,039.44	1,161.99	1,039.44	1,161.99	
Crude Materials	2,170.56	2,113.96	2,129.75	1,915.54	2,129.75	1,915.54	
Mineral, Fuels, Lubricants	5,665.62	15,635.28	5,611.87	12,349.24	5,611.87	12,349.24	
O/W Petroleum Products	4,676.47	13,979.30	3,235.08	9,212.53	3,235.08	9,212.53	
O/w Cement Products	-	-	1,621.20	8.58	1,621.20	8.58	
Animal and Vegetable Oil	259.36	296.59	4,152.42	501.16	4,152.42	501.16	
Chemicals and Related Products	8,801.73	10,907.63	7,966.01	6,776.05	7,966.01	6,776.05	
Manufactured Products	11,597.23	12,110.27	11,330.89	9,855.33	11,330.89	9,855.33	
Machinery & Transport Equipment	33,023.30	17,650.56	24,668.15	12,190.53	24,668.15	12,190.53	
Miscellaneous Articles <sup>1</sup>	4,356.21	4,566.13	2,137.31	1,697.91	2,137.31	1,697.91	
<b>Total</b>	<b>112,032.26</b>	<b>86,435.76</b>	<b>84,732.41</b>	<b>60,403.08</b>	<b>84,732.41</b>	<b>60,403.08</b>	

Sources: Ministry of Commerce & Industry and Ministry of Finance, Monrovia, Liberia.

na=not available



# EXTERNAL TRADE

# CENTRAL BANK OF LIBERIA

## 3.3c: Commodity Composition of Imports in CIF values 2020

Thousands of United States Dollars

Commodity	2020							
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
Food and Live Animals	13,889.37	17,548.78	41,892.95	11,944.26	18,939.07	16,778.27	24,803.35	49,112.70
O/w Commercial Rice	90.23	7,404.86	32,897.42	3,048.12	284.99	832.45	11,581.84	36,742.25
O/w Non-Commercial Rice	42.87	14.99	4.55	2.22	8.43	2.35	4.17	6.37
Beverage and Tobacco	583.11	959.61	1,706.32	792.05	3,235.75	1,452.42	1,672.56	1,745.30
Crude Materials	1,426.19	1,115.10	1,074.13	799.84	1,725.89	1,215.44	1,025.43	1,763.21
Mineral, Fuels, Lubricants	10,047.53	22,126.24	13,264.52	2,943.43	18,982.41	41,288.11	11,536.04	10,082.95
O/W Petroleum Products	5,999.73	20,505.08	9,657.56	2,050.00	15,090.62	38,149.79	9,137.58	8,967.85
O/w Cement Products	na	na	na	na	na	na	na	na
Animal and Vegetable Oil	4,395.82	3,787.82	278.49	750.23	4,436.01	4,919.67	630.44	1,035.04
Chemicals and Related Products	6,562.03	5,736.72	5,015.71	6,056.94	17,367.59	16,144.12	7,463.00	10,635.16
Manufactured Products	8,116.42	6,924.73	5,190.77	4,286.43	9,835.78	10,401.54	10,250.69	11,177.69
Machinery & Transport Equipment	18,602.91	14,403.80	10,957.06	9,004.45	22,700.56	14,002.84	13,905.90	27,492.14
Miscellaneous Articles <sup>1</sup>	1,875.79	4,656.83	12,205.40	759.69	1,872.15	2,873.19	2,573.06	1,935.50
<b>Total</b>	<b>65,499.17</b>	<b>77,259.64</b>	<b>91,585.35</b>	<b>37,337.31</b>	<b>99,095.22</b>	<b>109,075.60</b>	<b>73,860.47</b>	<b>114,979.69</b>

\* Preliminary

Sources: Ministry of Commerce & Industry and Ministry of Finance, Monrovia, Liberia.

<sup>1</sup> Imports not elsewhere mentioned

na=not available

**EXTERNAL TRADE****CENTRAL BANK OF LIBERIA****3.4a: Volume of Imports of Petroleum Products - 2018**

(Volume in gals.)

<b>2018</b>	<b>Premium</b>	<b>Diesel</b>	<b>Kerosene</b>	<b>Jet fuel</b>	<b>Total</b>
Jan	787,545.93	896,487.13	na	na	1,684,033.07
Feb	520,803.32	1,006,269.25	na	na	1,527,072.57
Mar	369,135.73	555,533.95	na	na	924,669.68
Apr	1,616,160.00	6,460,508.00	na	na	8,076,668.00
May	1,015,135.70	1,279,219.88	na	na	2,294,355.58
Jun	820,241.90	937,602.56	na	na	1,757,844.46
Jul	715,768.70	742,930.79	na	na	1,458,699.49
Aug	317,460.00	413,529.00	na	na	730,989.00
Sep	1,550,475.97	1,709,413.23	na	na	3,259,889.20
Oct	720,991.05	2,000,125.86	na	na	2,721,116.91
Nov	1,384,647.25	2,111,333.31	na	na	3,495,980.56
Dec	498,688.15	721,499.58	na	na	1,220,187.73
<b>Total</b>	<b>10,317,053.70</b>	<b>18,834,452.55</b>	na	na	<b>29,151,506.24</b>

*Source: Ministry of Commerce & Industry and Central Bank of Liberia*

na=not available

**EXTERNAL TRADE**

**3.4b: Volume of Imports of Petroleum Products - 2019**

**CENTRAL BANK OF LIBERIA**

<b>2019</b>	<b>Premium</b>	<b>Diesel</b>	<b>Kerosene</b>	<b>Jet fuel</b>	<b>Total</b>
Jan	7,358,257.93	1,372,568.33	na	na	8,730,826.26
Feb	2,606,922.52	3,553,968.17	na	na	6,160,890.69
Mar	552,294.60	686,000.00	na	na	1,238,294.60
Apr	1,185,259.12	1,741,398.99	na	na	2,926,658.11
May	8,121,581.08	4,847,406.95	na	na	12,968,988.03
Jun	2,497,467.00	4,030,441.00	na	na	6,527,908.00
Jul	175,000.00	2,910,330.00	na	na	3,085,330.00
Aug	5,981,305.00	8,413,418.00	na	na	14,394,723.00
Sep	3,835,226.00	1,570,127.00	na	na	5,405,353.00
Oct	2,018,472.00	3,998,813.00	na	na	6,017,285.00
Nov	7,540,730.20	9,424,216.90	na	na	16,964,947.10
Dec	3,911,205.00	4,653,294.00	na	na	8,564,499.00
<b>Total</b>	<b>45,783,720.44</b>	<b>47,201,982.35</b>	na	na	<b>92,985,702.80</b>

Source: Ministry of Commerce & Industry and Central Bank of Liberia

na=not available

**EXTERNAL TRADE**

**CENTRAL BANK OF LIBERIA**

**3.4c: Volume of Imports of Petroleum Products - 2020**

<b>2020</b>	<b>Premium</b>	<b>Diesel</b>	<b>Kerosene</b>	<b>Jet fuel</b>	<b>Total</b>
Jan	2,764,535.36	639,385.41	na	na	3,403,920.76
Feb	5,945,992.00	6,349,232.00	na	na	12,295,224.00
Mar	1,689,659.77	1,355,051.79	na	na	3,044,711.56
Apr	484,387.72	208,753.78	na	na	693,141.50
May	1,991,998.34	2,113,436.91	na	na	4,105,435.26
Jun	8,356,556.00	8,978,043.00	na	na	17,334,599.00
Jul	3,143,785.00	2,523,683.00	na	na	5,667,468.00
Aug	4,134,311.00	606,903.00	na	na	4,741,214.00
<b>Total</b>	<b>28,511,225.19</b>	<b>22,774,488.88</b>	na	na	<b>51,285,714.08</b>

Source: Ministry of Commerce & Industry and Central Bank of Liberia  
na=not available