



# ***CENTRAL BANK OF LIBERIA***

NET PERSONAL REMITTANCES, 2017



# **Liberia Financial STATISTICS**

**Vol. 19 No. 6**

**Nov- Dec., 2017**

Research, Policy and Planning Department  
Monrovia, Liberia



# ***CENTRAL BANK OF LIBERIA***

## NET PERSONAL REMITTANCES, 2017



# **Liberia Financial STATISTICS**

THE LIBERIA FINANCIAL STATISTICS (LFS) is produced by the Bank's Research, Policy and Planning Department. Inquiries concerning this publication should be addressed to:

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# Introduction

## **Liberia Financial Statistics, LFS**

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**T**he Liberia Financial Statistics (LFS) is a bimonthly publication by the Central Bank of Liberia intended to serve as database to meet the research needs of students, academicians, the business community, policy makers and other researchers. The publication is made six times a year with the first, second, third, fourth, fifth and sixth editions respectively appearing in February, April, June, August, October and December. Data frequency is monthly and each publication covers a period of three years, at most. Data are expressed in millions and thousands of Liberian dollars as indicated under the headings of each page. The graph on the cover page represents net workers' remittance for the year 2017.

The Central Bank of Liberia is highly grateful to its many data providers both in the public and private sectors whose persistent cooperation in providing data has helped to continuously make the publication possible. The management of the Bank, therefore, wishes to encourage and assure you that data provided will only be used for statistical purpose to inform research and policy decisions.

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# MONEY AND BANKING

# CENTRAL BANK OF LIBERIA

## 1.1a: Depository Corporations Survey - 2015

Millions of Liberian Dollars

	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15
<b>Foreign Assets (net)</b>	<b>37,872.47</b>	<b>42,769.44</b>	<b>38,946.65</b>	<b>35,970.37</b>	<b>37,682.71</b>	<b>37,834.76</b>
Foreign Assets (MA)	45,252.76	49,026.39	47,305.96	45,212.01	46,095.29	46,203.77
(-) Foreign Liabilities (MA)	22,410.58	22,410.58	22,410.58	22,410.58	22,410.58	22,675.77
Foreign Assets (CoB)	17,644.50	18,849.34	17,160.98	16,244.60	16,794.81	17,058.47
(-) Foreign Liabilities (CoB)	2,614.21	2,695.72	3,109.71	3,075.65	2,796.81	2,751.71
<b>Domestic Credit</b>	<b>46,259.98</b>	<b>46,170.20</b>	<b>45,103.69</b>	<b>44,933.27</b>	<b>44,762.10</b>	<b>46,809.96</b>
Claims on General Government (net)	12,955.29	12,820.84	10,784.98	10,718.48	9,904.14	11,277.83
Claims on General Government (MA)	21,944.03	21,944.03	21,944.03	21,944.03	21,944.03	22,192.81
(-) General Government Deposits (MA)	11,697.31	11,777.04	13,794.10	12,768.09	13,623.08	13,781.17
Claims on General Government (CoB)	3,476.08	3,414.74	3,464.18	2,274.30	2,382.12	3,584.62
(-) General Government Deposits (CoB)	767.51	760.89	829.13	731.75	798.93	718.44
Claims on Public Corporations (MA)	-	-	-	-	-	-
Claims on Public Corporations (CoB)	1,870.16	1,807.18	1,931.39	1,975.41	2,034.36	2,136.66
Claims on Private Sector (MA)	270.88	292.97	304.04	309.76	303.33	310.73
Claims on Private Sector (CoB)	31,038.70	31,127.05	31,954.18	31,799.93	32,390.00	32,952.10
Claims on NBFIs (MA)	-	-	-	-	-	-
Claims on NBFIs (CoB)	124.95	122.16	129.10	129.68	130.28	132.65
<b>Money</b>	<b>55,350.46</b>	<b>59,758.26</b>	<b>56,712.86</b>	<b>57,027.36</b>	<b>56,108.69</b>	<b>58,340.28</b>
Currency Outside Banks (MA)	7,541.52	7,423.38	7,369.76	7,359.75	7,361.78	7,545.09
Liberian Currency in Circulation (MA)	9,317.65	8,880.28	8,772.52	8,783.83	8,798.33	8,941.88
(-) Currency Holdings (CoB)	1,776.13	1,456.90	1,402.76	1,424.08	1,436.54	1,396.79
<b>Demand Deposits</b>	<b>31,274.09</b>	<b>30,859.22</b>	<b>30,775.58</b>	<b>31,346.14</b>	<b>30,160.70</b>	<b>31,522.11</b>
Demand Deposits (MA)	1,932.71	1,602.08	1,584.78	1,479.63	1,457.22	990.01
Demand Deposits (CoB)	29,341.38	29,257.14	29,190.79	29,866.51	28,703.48	30,532.10
<b>Other Deposits</b>	<b>16,534.85</b>	<b>21,475.66</b>	<b>18,567.53</b>	<b>18,321.47</b>	<b>18,586.20</b>	<b>19,273.08</b>
Other Deposits (MA)	21.24	3,891.35	63.74	83.36	66.54	30.29
Time and Savings Deposits (CoB)	16,513.60	17,584.31	18,503.79	18,238.11	18,519.66	19,242.78
<b>Bonds and Securities (CoB)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restricted Deposits</b>	<b>10.86</b>	<b>10.86</b>	<b>10.86</b>	<b>10.86</b>	<b>19.41</b>	<b>19.41</b>
<b>Capital Accounts</b>	<b>29,927.99</b>	<b>29,971.41</b>	<b>30,486.21</b>	<b>30,229.65</b>	<b>29,732.19</b>	<b>28,968.92</b>
Capital Accounts (MA)	16,241.23	16,230.38	16,256.83	15,982.85	15,902.52	15,824.09
Capital Accounts (CoB)	13,686.76	13,741.03	14,229.38	14,246.80	13,829.68	13,144.83
<b>Other Items (net)</b>	<b>(1,135.62)</b>	<b>3,090.46</b>	<b>(3,095.86)</b>	<b>(6,280.87)</b>	<b>(3,348.93)</b>	<b>(2,653.60)</b>
Unclassified Liabilities (MA)	17,978.92	17,797.97	17,780.51	16,836.63	16,829.71	17,236.74
(-) Unclassified Assets (MA)	20,428.28	20,540.87	20,649.29	20,799.16	20,919.93	21,131.87
(-) Unclassified Assets (CoB)	9,103.37	9,694.64	10,466.33	10,408.14	10,126.56	10,305.95
Unclassified Liabilities (CoB)	12,315.49	11,918.87	11,580.58	12,159.26	11,160.09	12,621.90
Commercial Banks' Deposits (MA)	10,893.54	11,515.96	12,000.39	12,363.42	13,050.31	13,245.03
(-) Reserves (CoB)	12,845.75	11,817.61	13,212.19	16,361.06	13,892.33	14,798.85
Currency Holdings (CoB)	1,776.13	1,456.90	1,402.76	1,424.08	1,436.54	1,396.79
Liabilities to Central Bank (CoB)	1,922.59	1,932.80	1,933.00	1,933.06	1,933.41	1,949.13
(-) Claims on Domestic Banks (MA)	2,588.63	2,287.64	2,449.79	2,434.38	2,867.72	2,877.74
(-) Claims on Central Bank of Liberia (CoB)	1,068.90	1,068.90	1,068.90	1,068.90	11.01	11.01
(-) Unbalanced Items	12.65	3,877.60	53.40	74.32	58.55	22.23
<b>Vertical Check</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

NBFIs: Non-Bank Financial Institutions

Source: Central Bank of Liberia, Monrovia, Liberia.

**MONEY AND BANKING**
**CENTRAL BANK OF LIBERIA**
**1.1a: Depository Corporations Survey - 2015 cont'd**
*Millions of Liberian Dollars*

	<b>Jul-15</b>	<b>Aug-15</b>	<b>Sep-15</b>	<b>Oct-15</b>	<b>Nov-15</b>	<b>Dec-15</b>
<b>Foreign Assets (net)</b>	<b>37,637.7</b>	<b>32,439.2</b>	<b>31,404.1</b>	<b>34,760.5</b>	<b>32,501.8</b>	<b>33,877.0</b>
Foreign Assets (MA)	47,310.3	47,083.8	45,692.2	49,090.1	47,480.7	47,693.4
(-) Foreign Liabilities (MA)	23,206.9	23,472.1	23,471.4	23,206.2	23,206.2	23,471.4
Foreign Assets (CoB)	16,166.3	11,737.3	12,280.5	11,846.7	11,217.7	12,150.5
(-) Foreign Liabilities (CoB)	2,631.9	2,909.8	3,097.2	2,970.2	2,990.4	2,495.6
<b>Domestic Credit</b>	<b>47,050.1</b>	<b>50,665.5</b>	<b>54,484.3</b>	<b>48,092.3</b>	<b>50,367.8</b>	<b>49,943.1</b>
Claims on General Government (net)	10,707.1	12,646.7	15,719.6	9,413.9	11,251.5	10,652.5
Claims on General Government (MA)	22,690.4	22,939.2	22,939.2	22,690.4	22,690.4	22,939.2
(-) General Government Deposits (MA)	13,703.2	13,480.0	10,478.4	16,159.6	14,357.8	15,263.9
Claims on General Government (CoB)	2,510.0	4,096.9	4,077.2	3,889.4	3,855.6	3,809.8
(-) General Government Deposits (CoB)	790.1	909.4	818.4	1,006.3	936.7	832.5
Claims on Public Corporations (MA)	0.0	0.0	0.0	0.0	0.0	0.0
Claims on Public Corporations (CoB)	2,359.0	2,742.1	2,737.6	2,720.7	2,775.0	2,908.1
Claims on Private Sector (MA)	315.0	325.5	307.6	299.1	296.3	346.0
Claims on Private Sector (CoB)	33,534.3	34,813.1	35,578.6	35,507.4	35,847.0	35,837.0
Claims on NBFIs (MA)	0.0	0.0	0.0	0.0	0.0	0.0
Claims on NBFIs (CoB)	134.7	138.2	140.9	151.2	198.0	199.5
<b>Money</b>	<b>59,723.38</b>	<b>59,851.74</b>	<b>61,456.2</b>	<b>59,334.1</b>	<b>59,770.5</b>	<b>61,498.9</b>
Currency Outside Banks (MA)	8,133.64	7,847.22	8,094.0	8,325.2	8,620.2	9,656.2
Liberian Currency in Circulation (MA)	9,414.42	9,397.19	9,324.2	9,387.8	9,505.9	10,357.3
(-) Currency Holdings (CoB)	1,280.78	1,549.96	1,230.2	1,062.7	885.7	701.1
<b>Demand Deposits</b>	<b>32,488.56</b>	<b>32,692.16</b>	<b>31,416.5</b>	<b>31,209.8</b>	<b>30,998.3</b>	<b>31,380.3</b>
Demand Deposits (MA)	929.76	843.20	321.9	527.5	580.0	871.6
Demand Deposits (CoB)	31,558.81	31,848.96	31,094.6	30,682.3	30,418.3	31,380.3
<b>Other Deposits</b>	<b>19,101.18</b>	<b>19,312.36</b>	<b>21,945.7</b>	<b>19,799.2</b>	<b>20,152.0</b>	<b>19,590.8</b>
Other Deposits (MA)	61.98	29.34	1,984.9	85.9	103.8	94.6
Time and Savings Deposits (CoB)	19,039.20	19,283.01	19,960.9	19,713.3	20,048.3	19,496.3
<b>Bonds and Securities (CoB)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restricted Deposits</b>	<b>19.41</b>	<b>19.41</b>	<b>19.4</b>	<b>19.4</b>	<b>19.4</b>	<b>16.9</b>
<b>Capital Accounts</b>	<b>30,029.35</b>	<b>29,907.20</b>	<b>29,827.4</b>	<b>29,251.8</b>	<b>28,819.3</b>	<b>27,318.3</b>
Capital Accounts (MA)	16,424.56	16,065.36	15,900.4	15,394.3	15,289.9	15,127.8
Capital Accounts (CoB)	13,604.80	13,841.84	13,927.0	13,857.5	13,529.4	12,190.5
<b>Other Items (net)</b>	<b>(5,022.34)</b>	<b>(6,644.29)</b>	<b>(3,429.8)</b>	<b>(5,666.6)</b>	<b>(5,635.8)</b>	<b>(4,919.4)</b>
Unclassified Liabilities (MA)	16,256.16	18,074.56	18,107.6	17,937.1	17,947.1	18,170.7
(-) Unclassified Assets (MA)	21,557.74	21,793.08	21,794.0	21,580.5	21,570.0	21,686.0
(-) Unclassified Assets (CoB)	10,981.67	10,920.99	10,905.1	11,070.1	10,990.1	9,412.5
Unclassified Liabilities (CoB)	11,992.42	7,614.94	7,995.9	7,453.7	7,822.5	7,148.4
Commercial Banks' Deposits (MA)	15,029.36	13,181.93	13,567.8	13,348.6	13,536.0	11,811.1
(-) Reserves (CoB)	15,920.09	13,963.91	14,003.9	13,302.8	13,666.9	12,298.2
Currency Holdings (CoB)	1,280.78	1,549.96	1,230.2	1,062.7	885.7	701.1
Liabilities to Central Bank (CoB)	1,980.37	1,996.09	2,821.4	2,796.8	2,796.3	3,066.2
(-) Claims on Domestic Banks (MA)	3,144.93	2,392.90	2,414.3	2,377.8	2,479.9	2,494.6
(-) Claims on Central Bank of Liberia (CoB)	11.01	11.01	11.0	11.0	11.0	11.0
(-) Unbalanced Items	54.02	20.11	1,975.6	76.8	94.4	85.3
<b>Vertical Check</b>	<b>0.00</b>	<b>0.00</b>	<b>(0.0)</b>	<b>0.0</b>	<b>(0.0)</b>	<b>0.0</b>

*NBFIs: Non-Bank Financial Institutions*
*Source: Central Bank of Liberia, Monrovia, Liberia.*

# MONEY AND BANKING

# CENTRAL BANK OF LIBERIA

## 1.1b: Depository Corporations Survey - 2016

Millions of Liberian Dollars

	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16
<b>Foreign Assets (net)</b>	<b>32,464.4</b>	<b>29,793.0</b>	<b>31,008.6</b>	<b>32,654.5</b>	<b>32,703.5</b>	<b>37,052.3</b>
Foreign Assets (MA)	48,957.7	47,149.2	46,677.2	48,322.2	49,649.9	53,288.9
(-) Foreign Liabilities (MA)	24,001.8	23,996.0	24,001.8	24,255.5	24,267.0	25,062.6
Foreign Assets (CoB)	10,207.7	8,978.4	10,415.1	10,774.5	9,693.9	11,155.6
(-) Foreign Liabilities (CoB)	2,699.1	2,338.6	2,082.0	2,186.8	2,373.3	2,329.7
<b>Domestic Credit</b>	<b>50,795.5</b>	<b>54,156.6</b>	<b>51,733.7</b>	<b>56,437.0</b>	<b>55,967.1</b>	<b>57,578.2</b>
Claims on General Government (net)	10,711.3	13,768.7	11,185.1	15,262.7	15,797.1	14,721.2
Claims on General Government (MA)	23,436.7	27,179.0	23,436.7	27,346.1	27,594.9	28,469.4
(-) General Government Deposits (MA)	15,584.5	14,738.7	13,780.6	13,398.9	13,616.9	13,783.2
Claims on General Government (CoB)	3,760.2	2,165.9	2,134.1	2,154.8	2,173.6	433.7
(-) General Government Deposits (CoB)	901.2	837.6	605.3	839.4	354.6	398.7
Claims on Public Corporations (MA)	0.0	0.0	0.0	0.0	0.0	0.0
Claims on Public Corporations (CoB)	4,050.5	4,247.5	4,036.8	4,222.7	4,212.2	4,243.3
Claims on Private Sector (MA)	351.1	352.2	364.3	364.3	1,623.5	1,574.4
Claims on Private Sector (CoB)	35,508.5	35,612.5	35,969.9	36,423.0	34,168.8	36,867.5
Claims on NBFIs (MA)	0.0	0.0	0.0	0.0	0.0	0.0
Claims on NBFIs (CoB)	174.1	175.7	177.6	164.2	165.5	171.7
<b>Money</b>	<b>60,298.5</b>	<b>59,464.8</b>	<b>61,219.7</b>	<b>61,686.7</b>	<b>59,836.3</b>	<b>61,407.3</b>
Currency Outside Banks (MA)	9,024.5	8,688.1	8,685.9	8,870.5	8,764.8	8,942.6
Liberian Currency in Circulation (MA)	10,235.5	10,122.8	10,097.5	10,097.5	10,006.6	9,925.2
(-) Currency Holdings (CoB)	1,211.0	1,434.7	1,411.5	1,227.0	1,241.9	982.5
<b>Demand Deposits</b>	<b>31,475.5</b>	<b>30,466.2</b>	<b>32,234.5</b>	<b>31,744.4</b>	<b>30,322.8</b>	<b>31,351.5</b>
Demand Deposits (MA)	908.6	620.6	571.7	596.8	755.6	740.7
Demand Deposits (CoB)	31,475.5	29,845.7	31,662.8	31,147.6	29,567.2	30,610.8
<b>Other Deposits</b>	<b>19,798.5</b>	<b>20,310.5</b>	<b>20,299.3</b>	<b>21,071.8</b>	<b>20,748.7</b>	<b>21,113.1</b>
Other Deposits (MA)	49.0	22.5	505.2	505.2	443.9	159.1
Time and Savings Deposits (CoB)	19,749.6	20,288.0	19,794.1	20,566.6	20,304.8	20,954.0
<b>Bonds and Securities (CoB)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restricted Deposits</b>	<b>16.9</b>	<b>16.9</b>	<b>16.9</b>	<b>16.3</b>	<b>16.3</b>	<b>16.3</b>
<b>Capital Accounts</b>	<b>28,569.0</b>	<b>28,098.1</b>	<b>27,857.6</b>	<b>28,487.8</b>	<b>27,340.7</b>	<b>28,397.4</b>
Capital Accounts (MA)	15,642.8	15,182.2	15,034.4	14,921.9	14,149.5	14,694.0
Capital Accounts (CoB)	12,926.2	12,915.9	12,823.2	13,565.9	13,191.2	13,703.5
<b>Other Items (net)</b>	<b>(5,575.5)</b>	<b>(3,607.6)</b>	<b>(5,846.7)</b>	<b>(594.1)</b>	<b>1,921.2</b>	<b>4,968.7</b>
Unclassified Liabilities (MA)	18,708.5	21,079.5	16,992.7	21,128.9	41,628.9	43,938.3
(-) Unclassified Assets (MA)	22,138.5	22,139.6	22,218.9	22,410.4	39,916.6	41,140.0
(-) Unclassified Assets (CoB)	9,448.1	9,887.4	8,823.5	9,337.8	8,073.6	7,370.9
Unclassified Liabilities (CoB)	6,539.5	6,804.1	6,996.0	7,203.4	6,972.2	8,220.4
Commercial Banks' Deposits (MA)	12,244.4	11,932.8	14,009.3	16,202.2	15,299.1	18,631.6
(-) Reserves (CoB)	13,234.3	14,963.4	15,407.4	15,458.5	16,210.2	18,235.5
Currency Holdings (CoB)	1,211.0	1,434.7	1,411.5	1,227.0	1,241.9	982.5
Liabilities to Central Bank (CoB)	2,995.1	2,995.2	2,995.3	3,020.8	1,929.3	2,255.9
(-) Claims on Domestic Banks (MA)	2,482.6	2,697.6	2,287.6	2,655.5	1,374.1	2,443.8
(-) Claims on Central Bank of Liberia (CoB)	2,995.1	11.0	11.0	11.0	11.0	11.0
(-) Unbalanced Items	40.5	1,845.0	496.9	496.9	435.4	141.2
<b>Vertical Check</b>	<b>(0.0)</b>	<b>0.0</b>	<b>0.0</b>	<b>(0.0)</b>	<b>0.0</b>	<b>(0.0)</b>

NBFIs: Non-Bank Financial Institutions

Source: Central Bank of Liberia, Monrovia, Liberia.

# MONEY AND BANKING

# CENTRAL BANK OF LIBERIA

## 1.1b: Depository Corporations Survey - 2016 Cont'd.

Millions of Liberian Dollars

	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16
<b>Foreign Assets (net)</b>	<b>35,692.8</b>	<b>35,895.50</b>	<b>34,782.5</b>	<b>32,538.17</b>	<b>30,310.9</b>	<b>38,612.79</b>
Foreign Assets (MA)	50,903.3	52,268.2	50,468.9	49,467.9	50,446.5	57,816.8
(-) Foreign Liabilities (MA)	24,797.4	25,858.2	25,858.2	26,123.3	26,653.7	27,184.1
Foreign Assets (CoB)	12,016.7	11,812.0	12,435.4	11,807.5	9,325.0	10,606.8
(-) Foreign Liabilities (CoB)	2,429.9	2,326.5	2,408.3	2,613.9	2,806.8	2,626.7
<b>Domestic Credit</b>	<b>56,247.0</b>	<b>59,716.0</b>	<b>61,011.6</b>	<b>62,492.4</b>	<b>66,476.4</b>	<b>65,611.3</b>
Claims on General Government (net)	14,115.8	14,747.7	14,494.7	15,781.3	16,620.0	17,161.8
Claims on General Government (MA)	28,177.9	29,344.0	29,344.0	29,635.5	30,218.5	30,801.5
(-) General Government Deposits (MA)	15,397.9	15,881.7	17,244.8	16,262.2	17,418.9	17,771.9
Claims on General Government (CoB)	2,155.5	2,161.7	3,186.3	3,236.7	4,620.4	4,743.8
(-) General Government Deposits (CoB)	819.7	876.2	790.7	828.6	800.1	611.6
Claims on Public Corporations (MA)	0.0	0.0	0.0	0.0	0.0	0.0
Claims on Public Corporations (CoB)	3,837.4	4,460.3	4,664.3	4,502.8	5,057.5	5,355.1
Claims on Private Sector (MA)	1,829.4	1,902.3	2,432.5	2,086.8	4,172.9	2,192.8
Claims on Private Sector (CoB)	36,293.1	38,413.8	39,227.0	39,927.5	40,419.8	40,692.5
Claims on NBFIs (MA)	0.0	0.0	0.0	0.0	0.0	0.0
Claims on NBFIs (CoB)	171.2	191.9	193.1	194.1	206.2	209.0
<b>Money</b>	<b>61,493.3</b>	<b>63,130.1</b>	<b>63,375.0</b>	<b>62,279.5</b>	<b>62,332.0</b>	<b>67,059.0</b>
Currency Outside Banks (MA)	9,181.9	8,798.1	8,840.7	9,117.7	9,931.8	11,851.6
Liberian Currency in Circulation (MA)	9,815.4	9,779.9	9,711.3	9,939.8	10,830.8	12,755.1
(-) Currency Holdings (CoB)	633.6	981.8	870.6	822.0	899.0	903.5
<b>Demand Deposits</b>	<b>31,588.0</b>	<b>33,036.2</b>	<b>32,836.7</b>	<b>30,953.0</b>	<b>31,007.1</b>	<b>33,913.5</b>
Demand Deposits (MA)	711.4	418.8	452.9	344.5	382.8	347.0
Demand Deposits (CoB)	30,876.6	32,617.4	32,383.8	30,608.5	30,624.3	33,566.4
<b>Other Deposits</b>	<b>20,723.5</b>	<b>21,295.8</b>	<b>21,697.6</b>	<b>22,208.7</b>	<b>21,393.0</b>	<b>21,293.9</b>
Other Deposits (MA)	62.9	107.4	10.4	531.4	24.3	529.9
Time and Savings Deposits (CoB)	20,660.6	21,188.4	21,687.1	21,677.3	21,368.8	20,764.0
<b>Bonds and Securities (CoB)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restricted Deposits</b>	<b>16.3</b>	<b>15.6</b>	<b>15.6</b>	<b>15.0</b>	<b>15.0</b>	<b>14.2</b>
<b>Capital Accounts</b>	<b>29,884.7</b>	<b>31,339.3</b>	<b>31,085.3</b>	<b>31,247.7</b>	<b>31,636.5</b>	<b>36,235.9</b>
Capital Accounts (MA)	14,352.1	15,827.3	15,714.7	15,744.9	16,313.1	20,344.3
Capital Accounts (CoB)	15,532.5	15,512.0	15,370.6	15,502.8	15,323.5	15,891.6
<b>Other Items (net)</b>	<b>608.3</b>	<b>1,233.8</b>	<b>1,328.6</b>	<b>2,019.9</b>	<b>2,828.1</b>	<b>1,444.9</b>
Unclassified Liabilities (MA)	42,729.1	43,106.3	43,088.6	43,822.0	44,761.1	45,844.0
(-) Unclassified Assets (MA)	40,757.4	43,200.8	43,943.0	44,244.2	43,411.4	44,266.3
(-) Unclassified Assets (CoB)	8,811.5	8,875.3	8,324.3	7,888.3	9,175.6	10,538.5
Unclassified Liabilities (CoB)	7,672.7	9,190.2	9,770.0	9,100.2	11,275.8	10,203.7
Commercial Banks' Deposits (MA)	15,883.0	18,482.4	16,092.9	14,391.6	13,990.2	13,197.6
(-) Reserves (CoB)	16,670.1	18,108.8	16,693.2	15,477.2	16,280.5	14,447.8
Currency Holdings (CoB)	633.6	981.8	870.6	822.0	899.0	903.5
Liabilities to Central Bank (CoB)	1,958.1	2,308.3	2,308.5	2,698.8	2,881.9	2,926.4
(-) Claims on Domestic Banks (MA)	2,060.6	2,726.2	1,975.4	1,714.3	2,113.6	2,681.6
(-) Claims on Central Bank of Liberia (CoB)	11.0	11.0	11.0	11.0	11.0	11.0
(-) Unbalanced Items	42.4	87.0	0.4	520.3	12.3	314.9
<b>Vertical Check</b>	<b>0.0</b>	<b>(0.0)</b>	<b>(0.0)</b>	<b>(0.0)</b>	<b>(0.0)</b>	<b>(0.0)</b>

NBFIs: Non-Bank Financial Institutions

Source: Central Bank of Liberia, Monrovia, Liberia.



**MONEY AND BANKING**  
**1.1c: Depository Corporation Survey 2017**

**CENTRAL BANK OF LIBERIA**

	<b>Jan-17</b>	<b>Feb-17</b>	<b>Mar-17</b>	<b>Apr-17</b>	<b>May-17</b>	<b>Jun-17</b>	<b>Jul-17</b>	<b>Aug-17</b>	<b>Aug-17</b>	<b>Sep-17</b>	<b>Oct-17</b>	<b>Nov-17</b>	<b>Dec-17</b>
<b>Foreign Assets (net)</b>	<b>37,780.31</b>	<b>36,726.82</b>	<b>32,593.25</b>	<b>33,772.67</b>	<b>34,643.54</b>	<b>34,223.9</b>	<b>31,081.71</b>	<b>30,358.3</b>	<b>30,358.3</b>	<b>30,333.58</b>	<b>31,137.8</b>	<b>35,249.40</b>	<b>33,255.7</b>
Foreign Assets (MA)	56,888.5	54,967.3	52,267.8	52,271.1	53,616.1	55,212.4	54,044.5	54,462.4	54,462.4	55,062.5	56,997.2	62,036.0	61,974.3
(-) Foreign Liabilities (MA)	27,714.5	27,449.3	27,714.5	28,244.9	29,563.0	30,003.2	30,382.4	30,936.7	30,936.7	31,220.5	31,660.7	33,286.3	33,270.4
Foreign Assets (CoB)	10,844.9	11,487.0	10,360.6	12,185.3	13,043.6	11,366.9	9,726.2	9,133.4	9,133.4	8,809.6	8,266.8	8,862.6	7,030.3
(-) Foreign Liabilities (CoB)	2,238.6	2,278.2	2,320.5	2,438.8	2,453.2	2,352.3	2,306.5	2,300.8	2,300.8	2,318.0	2,465.5	2,362.8	2,478.5
<b>Domestic Credit</b>	<b>63,434.0</b>	<b>65,917.1</b>	<b>69,948.2</b>	<b>73,053.5</b>	<b>79,593.5</b>	<b>83,593.4</b>	<b>83,886.0</b>	<b>84,762.8</b>	<b>84,762.8</b>	<b>87,994.4</b>	<b>88,900.4</b>	<b>93,610.6</b>	<b>93,874.7</b>
Claims on General Government (net)	12,934.3	14,583.3	18,103.7	19,064.4	22,089.5	25,834.5	23,229.3	25,338.6	25,338.6	27,363.6	27,255.2	29,061.5	29,501.9
Claims on General Government (MA)	26,919.7	26,670.9	26,919.7	27,946.7	30,879.9	32,460.6	29,537.0	29,942.4	29,942.4	30,208.6	30,232.7	31,738.3	33,833.7
(-) General Government Deposits (MA)	17,827.4	16,120.6	12,640.9	12,542.3	12,414.3	10,320.0	10,872.2	9,245.1	9,245.1	7,492.7	7,669.8	7,875.5	9,019.4
Claims on General Government (CoB)	4,707.4	4,950.4	4,742.2	4,602.5	4,609.9	4,596.7	5,434.9	2,300.8	2,300.8	5,580.4	5,696.1	6,300.0	5,713.9
(-) General Government Deposits (CoB)	865.4	917.4	917.3	942.5	986.0	902.8	870.4	870.9	870.9	932.7	1,003.7	1,101.4	1,026.3
Claims on Public Corporations (MA)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Claims on Public Corporations (CoB)	6,242.8	6,218.1	6,743.9	7,732.6	3,285.7	3,534.3	3,604.4	3,448.5	3,448.5	3,613.3	3,451.8	3,752.9	3,561.6
Claims on Private Sector (MA)	2,218.5	2,221.8	2,015.9	1,886.8	1,998.4	2,020.1	2,026.5	972.7	972.7	973.4	848.0	1,021.5	563.8
Claims on Private Sector (CoB)	41,826.4	42,682.2	42,563.9	43,840.7	51,499.1	51,454.1	53,664.2	53,720.6	53,720.6	54,923.3	56,242.2	58,219.8	59,652.9
Claims on NBFIs (MA)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Claims on NBFIs (CoB)	212.1	211.6	520.8	529.1	720.7	750.5	1,361.6	1,282.4	1,282.4	1,120.8	1,103.1	1,555.0	594.5
<b>Money</b>	<b>68,406.9</b>	<b>67,766.4</b>	<b>67,926.0</b>	<b>68,452.6</b>	<b>71,167.1</b>	<b>69,934.8</b>	<b>73,331.9</b>	<b>73,329.2</b>	<b>73,329.2</b>	<b>75,677.4</b>	<b>76,942.1</b>	<b>78,969.0</b>	<b>80,554.0</b>
Currency Outside Banks (MA)	10,670.0	10,762.8	10,950.5	10,876.0	10,881.5	11,182.7	11,510.5	10,999.9	10,999.9	12,410.7	12,886.7	13,062.9	14,981.7
Liberian Currency in Circulation (MA)	12,224.8	12,239.6	12,569.5	12,424.5	12,492.1	12,512.8	12,525.0	12,527.1	12,527.1	13,386.1	13,639.1	13,792.2	15,919.7
(-) Currency Holdings (CoB)	1,554.8	1,476.7	1,618.9	1,548.6	1,610.6	1,330.1	1,014.5	1,527.3	1,527.3	975.4	752.4	729.2	938.0
<b>Demand Deposits</b>	<b>35,793.3</b>	<b>35,056.9</b>	<b>35,018.9</b>	<b>35,161.4</b>	<b>37,485.1</b>	<b>35,587.6</b>	<b>37,480.2</b>	<b>38,236.7</b>	<b>38,236.7</b>	<b>38,434.1</b>	<b>39,033.2</b>	<b>39,682.1</b>	<b>39,356.6</b>
Demand Deposits (MA)	447.0	412.9	309.3	408.3	463.4	527.4	495.1	509.3	509.3	569.4	662.9	537.2	554.2
Demand Deposits (CoB)	35,346.3	34,644.0	34,709.6	34,753.1	37,021.7	23,164.2	36,985.1	37,727.4	37,727.4	37,864.6	38,370.4	39,144.9	38,802.4
<b>Other Deposits</b>	<b>21,943.7</b>	<b>21,946.7</b>	<b>21,956.6</b>	<b>22,415.2</b>	<b>22,800.5</b>	<b>55.7</b>	<b>24,341.2</b>	<b>24,092.6</b>	<b>24,092.6</b>	<b>24,832.6</b>	<b>25,022.2</b>	<b>26,224.0</b>	<b>26,215.7</b>
Other Deposits (MA)	555.1	160.3	146.6	112.8	77.5	77.7	445.9	83.4	83.4	41.6	323.3	264.7	38.0
Time and Savings Deposits (CoB)	21,388.6	21,786.4	21,810.0	22,302.4	22,722.9	23,108.6	23,895.3	24,009.2	24,009.2	24,791.0	24,698.9	25,959.3	26,177.7
<b>Bonds and Securities (CoB)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restricted Deposits</b>	<b>14.2</b>	<b>14.2</b>	<b>14.2</b>	<b>14.2</b>	<b>14.2</b>	<b>14.2</b>	<b>14.2</b>	<b>14.2</b>	<b>14.2</b>	<b>14.2</b>	<b>14.2</b>	<b>14.2</b>	<b>14.0</b>
<b>Capital Accounts</b>	<b>38,958.7</b>	<b>37,274.7</b>	<b>37,009.5</b>	<b>38,363.9</b>	<b>39,663.3</b>	<b>39,107.7</b>	<b>40,707.8</b>	<b>39,592.5</b>	<b>39,592.5</b>	<b>40,411.9</b>	<b>42,474.8</b>	<b>48,904.5</b>	<b>48,198.9</b>
Capital Accounts (MA)	21,869.8	20,205.5	20,732.6	20,715.0	22,411.8	21,917.9	22,907.1	21,721.8	21,721.8	22,144.5	24,017.4	28,681.9	28,208.6
Capital Accounts (CoB)	17,088.9	17,069.3	16,276.8	17,649.0	17,251.5	17,189.8	17,800.7	17,870.7	17,870.7	18,267.4	18,457.4	20,222.6	19,990.3
<b>Other Items (net)</b>	<b>(5,610.4)</b>	<b>(2,251.2)</b>	<b>(2,261.7)</b>	<b>108.2</b>	<b>3,470.0</b>	<b>8,816.2</b>	<b>1,359.7</b>	<b>2,268.6</b>	<b>2,268.6</b>	<b>2,266.1</b>	<b>930.4</b>	<b>1,237.0</b>	<b>(1,598.5)</b>
Unclassified Liabilities (MA)	42,252.2	41,812.8	43,039.3	43,731.6	45,745.3	50,434.2	46,655.1	48,737.9	48,737.9	49,031.0	49,749.7	52,158.3	52,215.5
(-) Unclassified Assets (MA)	46,344.5	44,803.3	45,544.9	46,029.2	47,363.1	48,059.2	48,530.8	49,167.5	49,167.5	49,582.7	52,033.4	54,728.7	54,670.7
(-) Unclassified Assets (CoB)	9,300.7	9,045.5	8,532.8	10,345.2	11,745.5	9,361.4	10,064.4	10,230.8	10,230.8	11,341.1	11,546.5	12,245.4	13,241.9
Unclassified Liabilities (CoB)	8,027.2	9,937.3	9,008.9	12,717.6	17,247.3	14,036.0	14,394.2	13,732.6	13,732.6	13,619.3	14,791.4	17,222.3	14,683.5
Commercial Banks' Deposits (MA)	12,146.8	11,939.6	11,555.6	11,912.5	13,257.4	13,814.7	13,058.6	14,525.8	14,525.8	16,430.6	16,363.8	17,136.9	15,931.3
(-) Reserves (CoB)	14,795.0	14,576.7	14,518.4	14,547.2	15,909.1	14,723.7	15,463.1	16,586.3	16,586.3	15,946.3	17,021.9	17,913.6	16,738.0
Currency Holdings (CoB)	1,554.8	1,476.7	1,618.9	1,548.6	1,610.6	1,330.1	1,014.5	1,527.3	1,527.3	975.4	752.4	729.2	938.0
Liabilities to Central Bank (CoB)	2,971.2	2,535.7	2,936.2	2,976.0	3,127.7	3,134.6	3,063.2	3,399.3	3,399.3	3,538.6	3,538.0	2,832.7	3,371.3
(-) Claims on Domestic Banks (MA)	2,453.2	1,663.8	1,946.2	1,944.6	2,555.0	1,797.3	3,128.5	3,697.7	3,697.7	4,450.5	3,911.3	4,158.1	4,141.0
(-) Claims on Central Bank of Liberia (CoB)	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0
(-) Unbalanced Items	341.9	146.9	132.7	99.2	65.4	19.3	371.9	39.2	39.2	2.8	259.2	214.3	64.5
<b>Vertical Check</b>	<b>0.0</b>	<b>(0.0)</b>	<b>0.0</b>	<b>(0.0)</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>(0.0)</b>	<b>0.0</b>	<b>(0.0)</b>	<b>0.0</b>

NBFIs: Non-Bank Financial Institutions  
Source : Central Bank of Liberia, Monrovia, Liber

## MONEY AND BANKING

## CENTRAL BANK OF LIBERIA

### 1.2a: Sectoral Balance Sheet of Other Depository Corporations - 2015

*'Thousands of Liberian Dollars*

	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15
<b>Assets</b>						
Reserves	12,845,751.78	11,817,606.34	13,212,191.94	16,361,055.25	13,892,328.17	14,798,845.13
of which: Cash on Hand: Coins/LD Notes	1,776,125.74	1,456,902.40	1,402,756.74	1,424,079.43	1,436,542.20	1,396,789.09
Foreign Assets	17,644,499.10	18,849,342.10	17,160,978.62	16,244,598.58	16,794,811.91	17,058,472.17
Claims on General Government	3,476,075.52	3,414,740.52	3,464,182.38	2,274,296.40	2,382,116.42	3,584,623.35
Claims on Public Corporations	1,870,160.03	1,807,184.90	1,931,393.84	1,975,410.56	2,034,356.79	2,136,659.56
Claims on Private Sector	31,038,696.07	31,127,048.07	31,954,178.17	31,799,931.66	32,390,002.32	32,952,097.20
Claims on Central Bank of Liberia	1,068,900.18	1,068,900.18	1,068,901.18	1,068,900.18	11,010.71	11,011.71
Claims on NBFIs	124,949.46	122,163.55	129,101.43	129,681.70	130,275.55	132,647.46
Unclassified Assets	9,103,372.25	9,694,638.22	10,466,325.79	10,408,140.47	10,126,558.91	10,305,954.58
<b>Total Assets</b>	<b>77,172,404.40</b>	<b>77,901,623.89</b>	<b>79,387,253.34</b>	<b>80,262,014.80</b>	<b>77,761,460.78</b>	<b>80,980,311.16</b>
	<b>Jan-15</b>	<b>Feb-15</b>	<b>Mar-15</b>	<b>Apr-15</b>	<b>May-15</b>	<b>Jun-15</b>
<b>Liabilities</b>						
Demand Deposits	29,341,380.28	29,257,140.76	29,190,793.65	29,866,513.85	28,703,476.66	30,532,104.56
Time and Savings Deposits	16,513,604.72	17,584,310.83	18,503,790.23	18,238,109.43	18,519,657.78	19,242,784.82
Restricted Deposits	10,863.61	10,863.61	10,863.61	10,863.61	19,409.06	19,409.06
Bonds and Securities	-	-	-	-	-	-
Foreign Liabilities	2,614,207.28	2,695,723.58	3,109,710.29	3,075,654.47	2,796,810.79	2,751,709.69
Government Deposits	767,507.73	760,890.38	829,134.50	731,752.74	798,927.21	718,441.14
Liabilities to Central Bank of Liberia	1,922,591.52	1,932,796.77	1,933,001.77	1,933,061.77	1,933,411.77	1,949,130.15
Capital Accounts	13,686,761.65	13,741,025.61	14,229,382.49	14,246,796.55	13,829,675.69	13,144,831.84
Unclassified Liabilities	12,315,487.61	11,918,872.36	11,580,576.81	12,159,262.39	11,160,091.84	12,621,899.89
<b>Total Liabilities</b>	<b>77,172,404.40</b>	<b>77,901,623.89</b>	<b>79,387,253.34</b>	<b>80,262,014.80</b>	<b>77,761,460.78</b>	<b>80,980,311.16</b>
Vertical Check (Assets/Liabilities)	-	-	-	-	-	-

*NBFIs: Non-Bank Financial Institutions*

*Source : Central Bank of Liberia, Monrovia, Liberia.*

## MONEY AND BANKING

### 1.2a: Sectoral Balance Sheet of Other Depository Corporations - 2015 cont'd

## CENTRAL BANK OF LIBERIA

Thousands of Liberian Dollars

	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15
<b>Assets</b>						
Reserves	15,920,086.03	13,963,909.73	14,003,879.87	13,302,808.70	13,666,887.75	12,298,198.57
of which: Cash on Hand: Coins/LD Notes	1,280,779.54	1,549,964.98	1,230,194.90	1,062,651.49	885,732.02	701,134.94
Foreign Assets	16,166,316.43	11,737,285.44	12,280,457.86	11,846,738.39	11,217,686.12	12,150,473.08
Claims on General Government	2,510,029.49	4,096,908.33	4,077,224.58	3,889,360.14	3,855,571.38	3,809,783.06
Claims on Public Corporations	2,359,010.77	2,742,082.93	2,737,640.88	2,720,699.67	2,774,992.07	2,908,115.65
Claims on Private Sector	33,534,296.21	34,813,084.46	35,578,567.25	35,507,413.54	35,847,016.95	35,836,991.72
Claims on Central Bank of Liberia	11,010.71	11,010.71	11,010.71	11,010.71	11,010.71	11,010.71
Claims on NBFIs	134,659.99	138,155.61	140,852.44	151,215.72	197,989.14	199,485.20
Unclassified Assets	10,981,673.24	10,920,989.16	10,905,118.86	11,070,147.62	10,990,137.65	9,412,500.32
<b>Total Assets</b>	<b>81,617,082.87</b>	<b>78,423,426.38</b>	<b>79,734,752.46</b>	<b>78,499,394.49</b>	<b>78,561,291.76</b>	<b>76,626,558.31</b>
	<b>Jul-15</b>	<b>Aug-15</b>	<b>Sep-15</b>	<b>Oct-15</b>	<b>Nov-15</b>	<b>Dec-15</b>
<b>Liabilities</b>						
Demand Deposits	31,558,805.63	31,848,964.52	31,094,583.68	30,682,286.20	30,418,259.06	31,380,258.65
Time and Savings Deposits	19,039,198.30	19,283,013.26	19,960,885.95	19,713,279.34	20,048,257.94	19,496,282.79
Restricted Deposits	19,409.06	19,409.06	19,409.06	19,409.06	19,409.06	16,853.11
Bonds and Securities	-	-	-	-	-	-
Foreign Liabilities	2,631,948.52	2,909,758.66	3,097,241.52	2,970,158.95	2,990,398.25	2,495,562.10
Government Deposits	790,140.55	909,414.41	818,366.21	1,006,306.42	936,676.59	832,493.56
Liabilities to Central Bank of Liberia	1,980,365.93	1,996,093.32	2,821,384.76	2,796,755.45	2,796,332.45	3,066,190.89
Capital Accounts	13,604,796.42	13,841,838.02	13,926,977.19	13,857,537.93	13,529,444.66	12,190,473.75
Unclassified Liabilities	11,992,418.46	7,614,935.13	7,995,904.10	7,453,661.15	7,822,513.75	7,148,443.45
<b>Total Liabilities</b>	<b>81,617,082.87</b>	<b>78,423,426.38</b>	<b>79,734,752.46</b>	<b>78,499,394.49</b>	<b>78,561,291.76</b>	<b>76,626,558.31</b>
Vertical Check (Assets/Liabilities)	-	-	-	-	-	-

NBFIs: Non-Bank Financial Institutions

Source: Central Bank of Liberia, Monrovia, Liberia.

## MONEY AND BANKING

## CENTRAL BANK OF LIBERIA

### 1.2b: Sectoral Balance Sheet of Other Depository Corporations - 2016

*'Thousands of Liberian Dollars*

	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16
<b>Assets</b>						
Reserves	13,234,287.78	14,963,352.57	15,407,434.12	15,458,548.61	16,210,194	18,235,502.44
of which: Cash on Hand: Coins/LD Notes	1,210,954.90	1,434,697.62	1,411,541.01	1,227,004.58	1,241,860.84	982,540.58
Foreign Assets	10,207,699.63	8,978,420.17	10,415,105.25	10,774,543.01	9,693,893.44	11,155,630.02
Claims on General Government	3,760,164.51	2,165,923.24	2,134,140.02	2,154,828.81	2,173,608.98	433,714.04
Claims on Public Corporations	4,050,530.26	4,247,529.73	4,036,778.62	4,222,717.23	4,212,188.54	4,243,326.37
Claims on Private Sector	35,508,491.24	35,612,514.56	35,969,868.44	36,423,037.69	34,168,765.01	36,867,500.71
Claims on Central Bank of Liberia	11,010.71	11,010.71	11,010.71	11,010.71	11,010.71	11,010.71
Claims on NBFIs	174,057.61	175,652.94	177,641.74	164,242.59	165,540.66	171,743.97
Unclassified Assets	9,448,100.17	9,887,392.58	8,823,549.04	9,337,824.74	8,073,632.98	7,370,856.63
<b>Total Assets</b>	<b>76,394,341.92</b>	<b>76,041,796.50</b>	<b>76,975,527.93</b>	<b>78,546,753.40</b>	<b>74,708,834.42</b>	<b>78,489,284.88</b>
	<b>Jan-16</b>	<b>Feb-16</b>	<b>Mar-16</b>	<b>Apr-16</b>	<b>May-16</b>	<b>Jun-16</b>
<b>Liabilities</b>						
Demand Deposits	30,566,831.47	29,845,661.03	31,662,836.87	31,147,602.85	29,567,195.86	30,610,778.95
Time and Savings Deposits	19,749,574.59	20,287,992.88	19,794,085.48	20,566,623.17	20,304,805.79	20,954,000.99
Restricted Deposits	16,853.11	16,853.11	16,853.11	16,303.56	16,303.56	16,303.56
Bonds and Securities	-	-	-	-	-	-
Foreign Liabilities	2,699,146.57	2,338,566.51	2,081,992.33	2,186,756.35	2,373,287.32	2,329,680.68
Government Deposits	901,151.32	837,586.96	605,262.85	839,362.96	354,561.52	398,725.49
Liabilities to Central Bank of Liberia	2,995,059.72	2,995,172.08	2,995,325.71	3,020,822.81	1,929,293.21	2,255,930.22
Capital Accounts	12,926,198.59	12,915,875.00	12,823,197.87	13,565,857.66	13,191,183.89	13,703,450.49
Unclassified Liabilities	6,539,526.56	6,804,088.94	6,995,974.06	7,203,424.05	6,972,202.94	8,220,414.42
<b>Total Liabilities</b>	<b>76,394,341.92</b>	<b>76,041,796.50</b>	<b>76,975,528.28</b>	<b>78,546,753.40</b>	<b>74,708,834.10</b>	<b>78,489,284.81</b>
Vertical Check (Assets/Liabilities)	-	-	-	-	-	-

*NBFIs: Non-Bank Financial Institutions*

*Source : Central Bank of Liberia, Monrovia, Liberia.*

# MONEY AND BANKING

# CENTRAL BANK OF LIBERIA

## 1.2b: Sectoral Balance Sheet of Other Depository Corporations - 2016 Cont'd.

*Thousands of Liberian Dollars*

	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16
<b>Assets</b>						
Reserves	16,670,056	18,108,768.19	16,693,227	15,477,243.77	16,280,511	14,447,838
of which: Cash on Hand: Coins/LD Notes	633,559.71	981,831.99	870,607.32	822,038.78	899,009.87	903,526.11
Foreign Assets	12,016,720.71	11,811,970.85	12,435,376.92	11,807,485.94	9,325,014.22	10,606,835.72
Claims on General Government	2,155,540.87	2,161,675.73	3,186,338.05	3,236,673.13	4,620,447.47	4,743,813.53
Claims on Public Corporations	3,837,407.28	4,460,265.14	4,664,267.46	4,502,778.15	5,057,490.09	5,355,100.49
Claims on Private Sector	36,293,138.94	38,413,751.72	39,227,001.23	39,927,451.57	40,419,815.45	40,692,511.47
Claims on Central Bank of Liberia	11,010.71	11,010.71	11,010.71	11,010.71	11,010.71	11,010.71
Claims on NBFIs	171,157.03	191,928.02	193,078.48	194,074.79	206,195.52	208,995.91
Unclassified Assets	8,811,479.70	8,875,288.49	8,324,330.77	7,888,301.44	9,175,596.39	10,538,502.51
<b>Total Assets</b>	<b>79,966,511.01</b>	<b>84,034,658.85</b>	<b>84,734,630.69</b>	<b>83,045,019.50</b>	<b>85,096,080.42</b>	<b>86,604,608.24</b>
	<b>Jul-16</b>	<b>Aug-16</b>	<b>Sep-16</b>	<b>Oct-16</b>	<b>Nov-16</b>	<b>Dec-16</b>
<b>Liabilities</b>						
Demand Deposits	30,876,598.61	32,617,356.53	32,383,831.68	30,608,536.31	30,624,334.85	33,566,448.75
Time and Savings Deposits	20,660,599.72	21,188,421.33	21,687,126.36	21,677,308.58	21,368,751.90	20,763,960.17
Restricted Deposits	16,303.56	15,596.18	15,596.18	14,953.95	14,953.95	14,243.93
Bonds and Securities	-	-	-	-	-	-
Foreign Liabilities	2,429,921.77	2,326,538.01	2,408,251.00	2,613,855.05	2,806,839.65	2,626,691.38
Government Deposits	819,748.99	876,233.08	790,712.88	828,596.17	800,063.69	611,586.72
Liabilities to Central Bank of Liberia	1,958,124.40	2,308,310.41	2,308,542.41	2,698,773.41	2,881,926.96	2,926,409.86
Capital Accounts	15,532,511.59	15,512,046.12	15,370,603.09	15,502,816.30	15,323,453.82	15,891,577.12
Unclassified Liabilities	7,672,701.92	9,190,157.21	9,769,966.80	9,100,180.21	11,275,755.61	10,203,690.34
<b>Total Liabilities</b>	<b>79,966,510.57</b>	<b>84,034,658.85</b>	<b>84,734,630.40</b>	<b>83,045,019.97</b>	<b>85,096,080.42</b>	<b>86,604,608.24</b>
Vertical Check (Assets/Liabilities)	-	-	-	-	-	-

*NBFIs: Non-Bank Financial Institutions*

*Source: Central Bank of Liberia, Monrovia, Liberia.*

# MONEY AND BANKING

# CENTRAL BANK OF LIBERIA

## 1.2c: Sectoral Balance Sheet of Other Depository Corporations -2017

*'Thousands of Liberian Dollars*

	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17
<b>Assets</b>						
Reserves	15,463,054.35	16,586,306.30	15,946,346.49	17,021,884.60	17,913,624.60	16,737,991.71
of which: Cash on Hand: Coins/LD Notes	1,014,496.20	1,527,275.36	975,415.97	752,381.54	729,240.00	937,953.80
Foreign Assets	9,726,183.91	9,133,397.18	8,809,559.94	8,266,815.34	8,862,574.30	7,030,266.73
Claims on General Government	5,434,889.32	5,512,125.46	5,580,366.13	5,696,101.83	6,300,035.80	5,713,859.09
Claims on Public Corporations	3,604,408.38	3,448,487.54	3,613,329.32	3,451,834.09	3,752,862.40	3,561,634.39
Claims on Private Sector	53,664,164.69	53,720,624.27	54,923,320.24	56,242,191.37	58,219,785.90	59,652,924.51
Claims on Central Bank of Liberia	11,010.71	11,010.71	11,010.71	11,010.71	11,010.71	11,010.71
Claims on NBFIs	1,361,624.91	1,282,415.18	1,120,759.40	1,103,120.65	1,554,957.70	594,457.63
Unclassified Assets	10,064,431.45	10,230,809.57	11,341,110.28	11,546,477.00	12,245,414.10	13,241,906.94
<b>Total Assets</b>	<b>99,329,767.73</b>	<b>99,925,176.22</b>	<b>101,345,802.52</b>	<b>103,339,435.58</b>	<b>108,860,265.50</b>	<b>106,544,051.70</b>
	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17
<b>Liabilities</b>						
Demand Deposits	36,985,138.72	37,727,365.54	37,864,621.11	38,370,363.21	39,144,912.40	38,802,434.93
Time and Savings Deposits	23,895,305.80	24,009,249.05	24,790,974.99	24,698,857.90	25,959,266.90	26,177,673.81
Restricted Deposits	14,243.93	14,243.93	14,243.93	14,243.93	14,243.90	14,012.93
Bonds and Securities	-	-	-	-	-	-
Foreign Liabilities	2,306,536.30	2,300,803.04	2,317,998.47	2,465,469.33	2,362,836.50	2,478,486.38
Government Deposits	870,386.50	870,878.02	932,691.59	1,003,677.04	1,101,374.60	1,026,276.63
Liabilities to Central Bank of Liberia	3,063,221.51	3,399,303.47	3,538,619.03	3,537,993.18	2,832,700.70	3,371,314.88
Capital Accounts	17,800,701.16	17,870,690.70	13,266,985.03	18,457,416.68	20,222,609.50	19,990,325.05
Unclassified Liabilities	14,394,233.81	13,732,642.46	13,619,262.83	14,791,414.32	17,222,320.90	14,683,527.09
<b>Total Liabilities</b>	<b>99,329,767.73</b>	<b>99,925,176.22</b>	<b>101,345,802.52</b>	<b>103,339,435.58</b>	<b>108,860,265.50</b>	<b>106,544,051.70</b>
Vertical Check (Assets/Liabilities)	-	-	-	-	-	-

*NBFIs: Non-Bank Financial Institutions*

*Source : Central Bank of Liberia, Monrovia, Liberia.*

# MONEY AND BANKING

# CENTRAL BANK OF LIBERIA

## 1.3a: Sectoral Balance Sheet of Central Bank of Liberia - 2015

*Thousands of Liberian Dollars*

	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15
<b>Assets</b>						
Foreign Assets	45,252,759.58	49,026,393.28	47,305,959.80	45,212,007.14	46,095,286.64	46,203,773.27
Claims on General Government	21,944,028.89	21,944,028.89	21,944,028.89	21,944,028.89	21,944,028.89	22,192,812.60
Claims on Public Corporations	-	-	-	-	-	-
Claims on Private Sector	270,883.77	292,968.67	304,041.85	309,764.97	303,330.47	310,726.74
Claims on Domestic Banks	2,588,628.12	2,287,638.01	2,449,790.73	2,434,380.42	2,867,718.33	2,877,740.73
Claims on NBFIs	-	-	-	-	-	-
Unclassified Assets	20,428,280.71	20,540,866.58	20,649,286.57	20,799,159.82	20,919,932.23	21,131,866.90
<b>Total Assets</b>	<b>90,484,581.08</b>	<b>94,091,895.43</b>	<b>92,653,107.85</b>	<b>90,699,341.24</b>	<b>92,130,296.56</b>	<b>92,716,920.24</b>
	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15
<b>Liabilities</b>						
Reserve Money	22,156,546.58	25,875,926.70	22,411,092.75	22,701,191.19	23,364,413.27	23,199,153.59
Other Deposits	-	-	-	-	-	-
Restricted Reserves	-	-	-	-	-	-
Foreign Liabilities	22,410,576.73	22,410,576.73	22,410,576.73	22,410,576.73	22,410,576.73	22,675,774.75
Liabilities to General Government	11,697,307.01	11,777,039.49	13,794,100.24	12,768,087.85	13,623,079.74	13,781,168.64
Capital Accounts	16,241,229.51	16,230,379.82	16,256,829.01	15,982,850.79	15,902,515.72	15,824,086.05
Unclassified Liabilities	17,978,921.25	17,797,972.68	17,780,509.12	16,836,634.68	16,829,711.10	17,236,737.20
<b>Total Liabilities</b>	<b>90,484,581.08</b>	<b>94,091,895.43</b>	<b>92,653,107.85</b>	<b>90,699,341.24</b>	<b>92,130,296.56</b>	<b>92,716,920.24</b>
Vertical Check (Assets/Liabilities)	-	-	-	-	-	-

*NBFIs: Non-Bank Financial Institutions*

Source: Central Bank of Liberia, Monrovia, Liberia.

**MONEY AND BANKING**

**CENTRAL BANK OF LIBERIA**

**1.3a: Sectoral Balance Sheet of Central Bank of Liberia - 2015 cont'd.**

*Thousands of Liberian Dollars*

	<b>Jul-15</b>	<b>Aug-15</b>	<b>Sep-15</b>	<b>Oct-15</b>	<b>Nov-15</b>	<b>Dec-15</b>
<b>Assets</b>						
Foreign Assets	47,310,304.23	47,083,826.73	45,692,233.24	49,090,072.92	47,480,719.34	47,693,430.06
Claims on General Government	22,690,380.00	22,939,163.70	22,939,163.70	22,690,380.00	22,690,380.00	22,939,163.70
Claims on Public Corporations	-	-	-	-	-	-
Claims on Private Sector	314,999.17	325,478.24	307,595.75	299,119.16	296,310.90	346,030.42
Claims on Domestic Banks	3,144,931.49	2,392,900.36	2,414,325.37	2,377,755.63	2,479,869.62	2,494,569.65
Claims on NBFIs	-	-	-	-	-	-
Unclassified Assets	21,557,739.82	21,793,077.63	21,794,013.94	21,580,487.98	21,570,023.27	21,685,995.75
<b>Total Assets</b>	<b>95,018,354.70</b>	<b>94,534,446.65</b>	<b>93,147,332.01</b>	<b>96,037,815.68</b>	<b>94,517,303.12</b>	<b>95,159,189.57</b>
	<b>Jul-15</b>	<b>Aug-15</b>	<b>Sep-15</b>	<b>Oct-15</b>	<b>Nov-15</b>	<b>Dec-15</b>
<b>Liabilities</b>						
Reserve Money	25,427,556.68	23,442,432.91	25,189,528.76	23,340,705.89	23,716,393.26	23,125,379.08
Other Deposits	-	-	-	-	-	-
Restricted Reserves	-	-	-	-	-	-
Foreign Liabilities	23,206,932.04	23,472,130.06	23,471,368.82	23,206,170.80	23,206,170.80	23,471,368.82
Liabilities to General Government	13,703,150.23	13,479,959.47	10,478,397.16	16,159,564.17	14,357,796.22	15,263,933.80
Capital Accounts	16,424,556.57	16,065,364.46	15,900,442.12	15,394,286.56	15,289,873.80	15,127,848.51
Unclassified Liabilities	16,256,159.18	18,074,559.75	18,107,595.15	17,937,088.27	17,947,069.05	18,170,659.36
<b>Total Liabilities</b>	<b>95,018,354.70</b>	<b>94,534,446.65</b>	<b>93,147,332.01</b>	<b>96,037,815.68</b>	<b>94,517,303.12</b>	<b>95,159,189.57</b>
Vertical Check (Assets/Liabilities)	-	-	-	-	-	-

*NBFIs: Non-Bank Financial Institutions  
Source: Central Bank of Liberia, Monrovia, Liberia.*



## MONEY AND BANKING

## CENTRAL BANK OF LIBERIA

### 1.3b: Sectoral Balance Sheet of Central Bank of Liberia - 2016

*Thousands of Liberian Dollars*

	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16
<b>Assets</b>						
Foreign Assets	48,957,650.57	47,149,190.38	46,677,208.18	48,322,195.71	49,649,877.47	53,288,935.95
Claims on General Government	23,436,731.10	27,178,997.27	23,436,731.10	27,346,114.63	27,594,898.33	28,469,425.94
Claims on Public Corporations	-	-	-	-	-	-
Claims on Private Sector	351,146.36	352,221.38	364,333.50	364,333.50	1,623,514.84	1,574,430.95
Claims on Domestic Banks	2,482,550.15	2,697,603.75	2,287,621.16	2,655,549.44	1,374,109.05	2,443,753.07
Claims on NBFIs	-	-	-	-	-	-
Unclassified Assets	22,138,520.24	22,139,585.02	22,218,875.61	22,410,426.90	39,916,586.86	41,140,042.96
<b>Total Assets</b>	<b>97,366,598.42</b>	<b>96,354,606.40</b>	<b>94,984,769.55</b>	<b>101,098,620.17</b>	<b>120,158,986.54</b>	<b>126,916,588.88</b>
	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16
<b>Liabilities</b>						
Reserve Money	23,429,013.07	23,499,978.02	25,175,398.59	27,393,398.99	26,496,765.52	29,438,603.80
Other Deposits	-	-	-	-	-	-
Restricted Reserves	-	-	-	-	-	-
Foreign Liabilities	24,001,764.86	23,921,447.96	24,001,764.86	24,255,510.72	24,266,962.89	25,062,556.95
Liabilities to General Government	15,584,459.20	15,294,280.92	13,780,553.66	13,398,886.74	13,616,861.41	13,783,190.00
Capital Accounts	15,642,849.36	15,288,046.19	15,034,373.96	14,921,905.84	14,149,521.65	14,693,969.93
Unclassified Liabilities	18,708,511.93	18,350,853.31	16,992,679.47	21,128,917.88	41,628,875.07	43,938,268.19
<b>Total Liabilities</b>	<b>97,366,598.42</b>	<b>96,354,606.40</b>	<b>94,984,770.55</b>	<b>101,098,620.17</b>	<b>120,158,986.54</b>	<b>126,916,588.88</b>
Vertical Check (Assets/Liabilities)	-	-	-	-	-	-

*NBFIs: Non-Bank Financial Institutions*

*Source: Central Bank of Liberia, Monrovia, Liberia*

**MONEY AND BANKING**

**CENTRAL BANK OF LIBERIA**

**1.3b: Sectoral Balance Sheet of Central Bank of Liberia - 2016 Cont'd.**

*'Thousands of Liberian Dollars*

	<b>Jul-16</b>	<b>Aug-16</b>	<b>Sep-16</b>	<b>Oct-16</b>	<b>Nov-16</b>	<b>Dec-16</b>
<b>Assets</b>						
Foreign Assets	50,903,329.16	52,268,177.06	50,468,940.15	49,467,888.80	50,446,493.92	57,816,784.87
Claims on General Government	28,177,916.73	29,343,953.55	29,343,953.55	29,635,462.75	30,218,481.16	30,801,499.57
Claims on Public Corporations	-	-	-	-	-	-
Claims on Private Sector	1,829,427.77	1,902,340.82	2,432,542.57	2,086,755.22	4,172,870.68	2,192,832.46
Claims on Domestic Banks	2,060,613.52	2,726,203.71	1,975,370.52	1,714,266.33	2,113,649.44	2,681,558.25
Claims on NBFIs	-	-	-	-	-	-
Unclassified Assets	40,757,382.36	43,200,848.41	43,942,975.69	44,244,156.28	43,411,403.51	44,266,327.98
<b>Total Assets</b>	<b>123,728,669.54</b>	<b>129,441,523.56</b>	<b>128,163,782.48</b>	<b>127,148,529.39</b>	<b>130,362,898.72</b>	<b>137,759,003.12</b>
	<b>Jul-16</b>	<b>Aug-16</b>	<b>Sep-16</b>	<b>Oct-16</b>	<b>Nov-16</b>	<b>Dec-16</b>
<b>Liabilities</b>						
Reserve Money	26,452,192.75	28,768,105.10	26,257,431.04	25,196,125.67	25,216,129.68	26,614,621.59
Other Deposits	-	-	-	-	-	-
Restricted Reserves	-	-	-	-	-	-
Foreign Liabilities	24,797,358.93	25,858,151.02	25,858,151.02	26,123,349.04	26,653,745.08	27,184,141.13
Liabilities to General Government	15,397,872.80	15,881,679.62	17,244,844.93	16,262,241.37	17,418,862.30	17,771,885.09
Capital Accounts	14,352,142.10	15,827,303.53	15,714,743.70	15,744,860.83	16,313,092.01	20,344,333.20
Unclassified Liabilities	42,729,102.96	43,106,284.30	43,088,611.79	43,821,952.48	44,761,069.65	45,844,022.10
<b>Total Liabilities</b>	<b>123,728,669.54</b>	<b>129,441,523.56</b>	<b>128,163,782.48</b>	<b>127,148,529.39</b>	<b>130,362,898.72</b>	<b>137,759,003.12</b>
Vertical Check (Assets/Liabilities)	-	-	-	-	-	-

*NBFIs: Non-Bank Financial Institutions*

*Source: Central Bank of Liberia, Monrovia, Liberia*

**MONEY AND BANKING**
**CENTRAL BANK OF LIBERIA**
**1.3c: Sectoral Balance Sheet of Central Bank of Liberia -2017**
*\*Thousands of Liberian Dollars*

	<b>Jan-17</b>	<b>Feb-17</b>	<b>Mar-17</b>	<b>Apr-17</b>	<b>May-17</b>	<b>Jun-17</b>	<b>Jul-17</b>	<b>Aug-17</b>	<b>Sep-17</b>	<b>Oct-17</b>	<b>Nov-17</b>	<b>Dec-17</b>
<b>Assets</b>												
Foreign Assets	56,888,544.63	54,967,326.40	52,267,767.66	52,271,077.65	53,616,104.65	55,212,338.51	54,044,494.50	54,462,448.14	55,062,473.87	56,997,153.96	62,036,010.70	61,974,315.10
Claims on General Government	26,919,702.90	26,670,919.21	26,919,702.91	27,946,684.27	30,879,895.25	32,460,606.20	29,537,026.93	29,942,424.87	30,208,623.43	30,232,662.05	31,738,326.10	33,833,749.66
Claims on Public Corporations	-	-	-	-	-	-	-	-	-	-	-	-
Claims on Private Sector	2,218,468.70	2,221,847.33	2,015,899.01	1,886,782.83	1,998,449.04	2,020,132.90	2,026,547.61	972,699.24	973,409.03	848,037.89	1,021,539.60	563,825.81
Claims on Domestic Banks	2,453,222.37	1,663,825.62	1,946,157.84	1,944,563.38	2,555,003.59	1,797,259.00	3,128,463.95	3,697,723.00	4,450,542.50	3,911,319.02	4,158,101.30	4,141,017.26
Claims on NBFIs	-	-	-	-	-	-	-	-	-	-	-	-
Unclassified Assets	46,344,534.29	44,803,290.15	45,544,851.40	46,029,228.21	47,363,132.81	48,059,188.90	48,530,822.08	49,167,544.56	49,582,678.96	52,033,368.51	54,728,665.90	54,670,736.36
<b>Total Assets</b>	<b>134,824,472.90</b>	<b>130,327,208.69</b>	<b>128,694,378.87</b>	<b>130,078,336.35</b>	<b>136,412,585.34</b>	<b>139,314,547.80</b>	<b>137,267,355.08</b>	<b>138,242,839.81</b>	<b>140,277,727.79</b>	<b>144,022,541.42</b>	<b>153,682,643.60</b>	<b>155,183,644.19</b>
	<b>Jan-17</b>	<b>Feb-17</b>	<b>Mar-17</b>	<b>Apr-17</b>	<b>May-17</b>	<b>Jun-17</b>	<b>Jul-17</b>	<b>Aug-17</b>	<b>Sep-17</b>	<b>Oct-17</b>	<b>Nov-17</b>	<b>Dec-17</b>
<b>Liabilities</b>												
Reserve Money	25,160,543.36	24,738,934.89	24,567,010.71	24,844,497.50	26,278,195.11	26,874,328.50	26,450,539.71	27,601,391.96	30,389,025.13	30,924,933.07	31,680,544.30	32,469,677.51
Other Deposits	-	-	-	-	-	-	-	-	-	-	-	-
Restricted Reserves	-	-	-	-	-	-	-	-	-	-	-	-
Foreign Liabilities	27,714,537.17	27,449,339.15	27,714,537.20	28,244,933.22	29,562,967.39	30,003,196.10	30,382,429.27	30,936,693.14	31,220,455.02	31,660,683.74	33,286,347.60	33,270,435.73
Liabilities to General Government	17,827,419.54	16,120,627.29	12,640,906.26	12,542,312.36	12,414,315.70	10,319,978.20	10,872,237.48	9,245,106.49	7,492,681.83	7,669,845.24	7,875,508.80	9,019,432.88
Capital Accounts	21,869,793.86	20,205,459.09	20,732,640.60	20,714,980.92	22,411,796.51	21,917,915.80	22,907,062.41	21,721,763.69	22,144,533.35	24,017,397.40	28,681,919.70	28,208,572.59
Unclassified Liabilities	42,252,178.97	41,812,848.27	43,039,284.00	43,731,612.35	45,745,310.63	50,434,157.00	46,655,086.20	48,737,884.53	49,031,032.46	49,749,681.97	52,158,323.10	52,215,525.48
<b>Total Liabilities</b>	<b>134,824,472.90</b>	<b>130,327,208.69</b>	<b>128,694,378.87</b>	<b>130,078,336.35</b>	<b>136,412,585.34</b>	<b>139,314,547.80</b>	<b>137,267,355.08</b>	<b>138,242,839.81</b>	<b>140,277,727.79</b>	<b>144,022,541.42</b>	<b>153,682,643.60</b>	<b>155,183,644.19</b>
Vertical Check (Assets/Liabilities)	-	-	-	-	-	-	-	-	-	-	-	-

NBFIs: Non-Bank Financial Institutions  
 Source: Central Bank of Liberia, Monrovia, Liberia.

# MONEY AND BANKING

# CENTRAL BANK OF LIBERIA

## 1.4a: Commercial Banks' Loans By Economic Sector - 2015

Thousands of Liberian Dollars

Sector	Jan-15		Feb-15		Mar-15		Apr-15		May-15		Jun-15	
	L\$	%	L\$	%	L\$	%	L\$	%	L\$	%	L\$	%
<b>1. Agriculture</b>	<b>1,777,429.82</b>	<b>6.3</b>	<b>1,681,963.15</b>	<b>6.0</b>	<b>2,062,248.30</b>	<b>7.1</b>	<b>2,007,063.63</b>	<b>7.0</b>	<b>1,984,230.06</b>	<b>7.1</b>	<b>2,320,279.37</b>	<b>7.7</b>
1.1 Rubber	535,187.48	1.9	472,426.82	1.7	584,734.86	2.0	548,898.96	1.9	483,985.17	1.7	610,884.69	2.0
1.2 Forestry	330,354.44	1.2	348,055.50	1.2	465,541.77	1.6	434,459.29	1.5	452,632.99	1.6	649,325.48	2.2
1.3 Fishery	190,716.50	0.7	170,605.50	0.6	218,179.00	0.8	266,175.00	0.9	272,090.00	1.0	267,187.50	0.9
1.4 Others	721,171.41	2.6	690,875.33	2.5	793,792.67	2.7	757,530.39	2.6	775,521.91	2.8	792,881.71	2.6
<b>2. Mining &amp; Quarrying</b>	<b>189,195.50</b>	<b>0.7</b>	<b>179,140.00</b>	<b>0.6</b>	<b>187,674.50</b>	<b>0.6</b>	<b>206,518.00</b>	<b>0.7</b>	<b>199,398.50</b>	<b>0.7</b>	<b>221,274.00</b>	<b>0.7</b>
2.1 Iron Ore	6,844.50	0.0	6,929.00	0.0	7,013.50	0.0	7,098.00	0.0	6,842.50	0.0	7,267.50	0.0
2.2 Quarrying	182,351.00	0.6	172,211.00	0.6	180,661.00	0.6	199,420.00	0.7	192,556.00	0.7	214,006.50	0.7
<b>3. Manufacturing</b>	<b>742,579.94</b>	<b>2.6</b>	<b>697,669.18</b>	<b>2.5</b>	<b>633,388.02</b>	<b>2.2</b>	<b>563,954.29</b>	<b>2.0</b>	<b>532,904.23</b>	<b>1.9</b>	<b>804,248.37</b>	<b>2.7</b>
<b>4. Construction</b>	<b>4,595,675.58</b>	<b>16.3</b>	<b>4,479,554.76</b>	<b>16.0</b>	<b>4,794,920.41</b>	<b>16.5</b>	<b>4,697,317.97</b>	<b>16.3</b>	<b>4,558,156.86</b>	<b>16.3</b>	<b>5,270,091.07</b>	<b>17.5</b>
4.1 Mortgage Loans	756,608.37	2.7	823,328.33	2.9	841,995.57	2.9	815,073.52	2.8	844,628.94	3.0	888,919.39	2.9
4.2 Home Improvement	-	-	3,887.00	0.0	-	-	4,225.00	0.0	3,864.00	0.0	11,628.00	0.0
4.3 Road Construction	1,638,348.00	5.8	1,219,862.50	4.4	1,575,183.50	5.4	1,472,315.50	5.1	1,312,443.50	4.7	1,750,818.00	5.8
4.4 Others	2,200,719.21	7.8	2,432,476.93	8.7	2,377,741.34	8.2	2,405,703.95	8.3	2,397,220.42	8.6	2,618,725.69	8.7
<b>5. Trans., Storage &amp; Comm.</b>	<b>2,237,710.00</b>	<b>7.9</b>	<b>2,249,469.79</b>	<b>8.0</b>	<b>2,224,256.42</b>	<b>7.6</b>	<b>2,539,358.00</b>	<b>8.8</b>	<b>2,410,925.67</b>	<b>8.6</b>	<b>2,599,509.81</b>	<b>8.6</b>
5.1 Transportation	603,470.92	2.1	624,241.22	2.2	609,904.10	2.1	593,007.00	2.1	552,766.13	2.0	616,553.97	2.0
5.2 Storage	-	-	-	-	-	-	-	-	-	-	-	-
5.3 Oil & Gas	-	-	-	-	-	-	336,056.50	1.2	311,374.00	1.1	379,107.00	1.3
5.4 Communication	1,634,239.08	5.8	1,625,228.57	5.8	1,614,352.32	5.5	1,610,294.49	5.6	1,546,785.54	5.5	1,603,848.84	5.3
<b>6. Trade, Hotel &amp; Rest.</b>	<b>12,424,968.73</b>	<b>44.1</b>	<b>12,406,546.88</b>	<b>44.3</b>	<b>12,769,375.09</b>	<b>43.9</b>	<b>12,108,935.54</b>	<b>42.0</b>	<b>12,044,244.17</b>	<b>43.1</b>	<b>12,683,502.49</b>	<b>42.0</b>
6.1 Diamond trade	64,012.13	0.2	66,443.20	0.2	68,401.06	0.2	66,639.24	0.2	64,098.13	0.2	66,647.25	0.2
6.2 Other trade	11,835,487.65	42.0	11,808,530.43	42.2	12,160,224.90	41.8	11,481,324.85	39.8	11,485,548.20	41.1	12,097,025.80	40.1
6.3 Hotels	396,303.21	1.4	403,812.84	1.4	394,427.48	1.4	417,053.88	1.4	350,580.20	1.3	401,819.01	1.3
6.4 Restaurants	129,165.74	0.5	127,760.42	0.5	146,321.65	0.5	143,917.58	0.5	144,017.65	0.5	118,010.44	0.4
<b>7. Others</b>	<b>6,220,417.92</b>	<b>22.1</b>	<b>6,317,408.18</b>	<b>22.6</b>	<b>6,416,612.04</b>	<b>22.1</b>	<b>6,713,439.72</b>	<b>23.3</b>	<b>6,218,276.28</b>	<b>22.2</b>	<b>6,286,836.31</b>	<b>20.8</b>
7.1 Services	1,699,833.16	6.0	1,676,956.95	6.0	1,866,426.41	6.4	1,557,680.54	5.4	1,484,123.44	5.3	1,703,979.84	5.6
7.2 Personal	2,685,830.78	9.5	2,578,694.24	9.2	2,607,420.79	9.0	2,639,688.96	9.2	2,602,644.03	9.3	2,812,667.24	9.3
7.3 GOL	609,577.50	2.2	686,305.50	2.5	607,894.00	2.1	599,649.00	2.1	571,168.00	2.0	611,496.00	2.0
7.4 Central Bank of Liberia	-	-	-	-	-	-	-	-	-	-	-	-
7.5 Public Corporations	300,010.00	1.1	306,005.00	1.1	303,713.00	1.0	297,614.50	1.0	243,419.00	0.9	260,281.50	0.9
7.6 Others	925,166.48	3.3	1,069,446.49	3.8	1,031,157.85	3.5	1,618,806.72	5.6	1,316,921.82	4.7	898,411.73	3.0
<b>TOTAL</b>	<b>28,187,977.49</b>	<b>100.0</b>	<b>28,011,751.92</b>	<b>100.0</b>	<b>29,088,474.77</b>	<b>100.0</b>	<b>28,836,586.76</b>	<b>100.0</b>	<b>27,948,135.75</b>	<b>100.0</b>	<b>30,185,741.40</b>	<b>100.0</b>

Source: Central Bank of Liberia, Monrovia, Liberia

# MONEY AND BANKING

# CENTRAL BANK OF LIBERIA

## 1.4a: Commercial Banks' Loans By Economic Sector - 2015 cont'd.

Thousands of Liberian Dollars

Sector	Jul-15		Aug-15		Sep-15		Oct-15		Nov-15		Dec-15	
	L\$	%	L\$	%	L\$	%	L\$	%	L\$	%	L\$	%
<b>1. Agriculture</b>	<b>2,324,403.36</b>	<b>7.5</b>	<b>2,282,274.59</b>	<b>7.1</b>	<b>2,296,706.80</b>	<b>6.9</b>	<b>2,438,180.29</b>	<b>7.3</b>	<b>251,662.56</b>	<b>13.42</b>	<b>252,794.00</b>	<b>13.29</b>
1.1 Rubber	546,672.09	1.8	743,551.02	2.3	814,718.67	2.4	579,170.02	1.7	117,342.64	6.26	132,756.00	6.98
1.2 Forestry	654,558.63	2.1	411,790.50	1.3	417,543.00	1.2	608,846.88	1.8	10,982.00	0.59	-	-
1.3 Fishery	316,506.50	1.0	248,953.30	0.8	241,693.50	0.7	299,862.50	0.9	-	-	-	-
1.4 Others	806,666.15	2.6	877,979.78	2.7	822,751.63	2.5	950,300.89	2.8	123,337.92	6.58	120,038.00	6.31
<b>2. Mining &amp; Quarrying</b>	<b>199,762.50</b>	<b>0.6</b>	<b>222,577.50</b>	<b>0.7</b>	<b>211,338.00</b>	<b>0.6</b>	<b>191,800.00</b>	<b>0.6</b>	-	-	-	-
2.1 Iron Ore	7,437.50	0.0	7,522.50	0.0	-	-	-	-	-	-	-	-
2.2 Quarrying	192,325.00	0.6	215,055.00	0.7	211,338.00	0.6	191,800.00	0.6	-	-	-	-
<b>3. Manufacturing</b>	<b>725,972.13</b>	<b>2.3</b>	<b>717,151.69</b>	<b>2.2</b>	<b>874,896.43</b>	<b>2.6</b>	<b>962,777.50</b>	<b>2.9</b>	<b>8,282.00</b>	<b>0.44</b>	<b>2,637.00</b>	<b>0.14</b>
<b>4. Construction</b>	<b>4,927,106.91</b>	<b>15.9</b>	<b>4,955,788.38</b>	<b>15.3</b>	<b>5,629,687.96</b>	<b>16.8</b>	<b>5,577,076.56</b>	<b>16.6</b>	<b>249,474.10</b>	<b>13.30</b>	<b>193,962.00</b>	<b>10.20</b>
4.1 Mortgage Loans	845,504.00	2.7	865,016.01	2.7	976,805.66	2.9	963,919.63	2.9	145,144.00	7.74	135,631.00	7.13
4.2 Home Improvement	11,812.50	0.0	11,770.50	0.0	50,976.00	0.2	62,912.50	0.2	-	-	-	-
4.3 Road Construction	1,376,629.50	4.5	1,532,013.02	4.7	1,838,587.50	5.5	1,046,406.00	3.1	-	-	56,524.00	2.97
4.4 Others	2,693,160.91	8.7	2,546,988.86	7.9	2,763,318.80	8.3	3,503,838.44	10.4	12,195.10	0.65	1,807.00	0.09
<b>5. Trans., Storage &amp; Comm.</b>	<b>2,696,103.88</b>	<b>8.7</b>	<b>2,795,802.74</b>	<b>8.7</b>	<b>2,766,661.63</b>	<b>8.3</b>	<b>2,898,452.75</b>	<b>8.6</b>	<b>98,836.00</b>	<b>5.27</b>	<b>89,204.00</b>	<b>4.69</b>
5.1 Transportation	600,408.25	1.9	716,766.69	2.2	699,167.19	2.1	666,285.50	2.0	943.00	0.05	1,036.00	0.05
5.2 Storage	-	-	-	-	-	-	-	-	5.00	0.00	-	-
5.3 Oil & Gas	-	-	-	-	339,928.50	1.0	545,387.50	1.6	-	-	-	-
5.4 Communication	1,756,545.63	5.7	1,741,585.55	5.4	1,727,565.94	5.2	1,686,779.75	5.0	97,888.00	5.22	88,168.00	4.63
<b>6. Trade, Hotel &amp; Rest.</b>	<b>13,008,362.04</b>	<b>42.1</b>	<b>13,518,994.37</b>	<b>41.9</b>	<b>14,228,050.78</b>	<b>42.6</b>	<b>14,391,139.07</b>	<b>42.9</b>	<b>609,362.16</b>	<b>32.50</b>	<b>937,738.00</b>	<b>49.30</b>
6.1 Diamond trade	69,188.88	0.2	71,112.41	0.2	70,525.65	0.2	70,545.13	0.2	-	-	-	-
6.2 Other trade	12,402,463.71	40.1	12,962,595.47	40.1	13,642,000.06	40.8	13,826,638.01	41.2	601,401.73	32.07	929,249.00	48.85
6.3 Hotels	-	-	-	-	404,883.96	1.2	379,524.38	1.1	544.00	0.03	3,092.00	0.16
6.4 Restaurants	-	-	-	-	110,641.11	0.3	114,431.56	0.3	7,416.43	0.40	5,397.00	0.28
<b>7. Others</b>					<b>7,419,055.59</b>	<b>22.2</b>	<b>7,097,207.59</b>	<b>21.1</b>	<b>657,607.42</b>	<b>35.07</b>	<b>425,953.00</b>	<b>22.39</b>
7.1 Services	-	-	-	-	1,902,687.28	5.7	1,674,960.88	5.0	160,115.73	8.54	178,984.00	9.41
7.2 Personal	2,978,522.88	9.6	3,144,849.50	9.7	3,085,420.24	9.2	3,122,609.25	9.3	354,352.00	18.90	84,800.00	4.46
7.3 GOL	635,600.00	2.1	947,569.50	2.9	936,942.00	2.8	917,183.50	2.7	737.00	0.04	298.00	0.02
7.4 Central Bank of Liberia	-	-	-	-	-	-	-	-	-	-	-	-
7.5 Public Corporations	259,838.00	0.8	261,210.50	0.8	262,877.00	0.8	258,999.50	0.8	10,391.00	0.55	11,848.00	0.62
7.6 Others	1,367,617.55	4.4	1,636,257.98	5.1	1,231,129.08	3.7	1,123,454.46	3.3	132,011.69	7.04	150,023.00	7.89
<b>TOTAL</b>	<b>30,931,620.17</b>	<b>100.0</b>	<b>32,296,739.74</b>	<b>100.0</b>	<b>33,426,397.17</b>	<b>100.0</b>	<b>33,556,633.74</b>	<b>100.0</b>	<b>1,875,224.24</b>	<b>100.00</b>	<b>1,902,288.00</b>	<b>100.00</b>

Source: Central Bank of Liberia, Monrovia, Liberia

## MONEY AND BANKING

## CENTRAL BANK OF LIBERIA

### 1.4b: Commercial Banks' Loans By Economic Sector - 2016

Thousands of Liberian Dollars

Sector	Jan-16		Feb-16		Mar-16		Apr-16		May-16		Jun-16	
	L\$	%	L\$	%	L\$	%	L\$	%	L\$	%	L\$	%
<b>1. Agriculture</b>	<b>2,644,108.80</b>	<b>7.54</b>	<b>2,489,484.25</b>	<b>7.09</b>	<b>2,437,390.00</b>	<b>6.93</b>	<b>3,001,435.53</b>	<b>8.34</b>	<b>2,283,454.67</b>	<b>6.88</b>	<b>2,433,806.71</b>	<b>6.93</b>
1.1 Rubber	834,128.71	2.38	709,148.36	2.02	503,281.65	1.43	537,298.97	1.49	528,828.56	1.59	395,980.55	1.13
1.2 Forestry	466,210.93	1.33	465,897.62	1.33	363,813.62	1.03	934,310.16	2.60	305,888.16	0.92	480,342.56	1.37
1.3 Fishery	441,963.63	1.26	451,323.50	1.29	485,894.50	1.38	423,553.50	1.18	470,403.50	1.42	416,367.00	1.19
1.4 Others	901,805.52	2.57	863,114.77	2.46	1,084,400.23	3.08	1,106,272.90	3.08	978,334.46	2.95	1,141,116.61	3.25
<b>2. Mining &amp; Quarrying</b>	<b>144,692.44</b>	<b>0.41</b>	<b>159,823.00</b>	<b>0.46</b>	<b>148,329.50</b>	<b>0.42</b>	<b>166,255.50</b>	<b>0.46</b>	<b>709,033.50</b>	<b>2.13</b>	<b>586,942.50</b>	<b>1.97</b>
2.1 Iron Ore	-	-	-	-	-	-	10,156.50	0.03	554,398.50	1.67	532,885.50	1.52
2.2 Quarrying	144,692.44	0.41	159,823.00	0.46	148,329.50	0.42	156,099.00	0.43	154,635.00	0.47	52,920.00	0.15
2.3 Others	-	-	-	-	-	-	-	-	-	-	1,137.00	0.30
<b>3. Manufacturing</b>	<b>1,212,609.29</b>	<b>3.46</b>	<b>1,175,546.23</b>	<b>3.35</b>	<b>1,132,265.29</b>	<b>3.22</b>	<b>1,270,705.35</b>	<b>3.53</b>	<b>1,065,399.76</b>	<b>3.21</b>	<b>1,083,574.17</b>	<b>3.09</b>
<b>4. Construction</b>	<b>5,567,200.57</b>	<b>15.88</b>	<b>5,579,780.74</b>	<b>15.90</b>	<b>5,349,453.91</b>	<b>15.21</b>	<b>5,513,245.74</b>	<b>15.33</b>	<b>5,183,133.59</b>	<b>15.61</b>	<b>5,611,596.20</b>	<b>15.99</b>
4.1 Mortgage Loans	1,053,528.57	3.01	1,062,298.25	3.03	254,648.00	0.72	737,743.46	2.05	712,824.28	2.15	273,754.22	0.78
4.2 Home Improvement	53,801.51	0.15	64,707.50	0.18	54,933.50	0.16	52,887.00	0.15	59,292.00	0.18	77,962.50	0.22
4.3 Road Construction	1,656,519.00	4.73	2,014,004.00	5.74	0.00	0.00	1,293,535.50	3.60	1,120,229.00	3.37	-	-
4.4 Others	2,803,351.50	8.00	2,438,770.99	6.95	5,039,872.42	14.33	3,429,079.79	9.53	3,290,788.31	9.91	5,259,879.49	14.98
<b>5. Trans., Storage &amp; Comm.</b>	<b>2,799,799.68</b>	<b>7.99</b>	<b>2,635,369.79</b>	<b>7.51</b>	<b>2,611,067.35</b>	<b>7.42</b>	<b>2,282,579.60</b>	<b>6.34</b>	<b>2,454,880.96</b>	<b>7.39</b>	<b>2,384,510.09</b>	<b>6.79</b>
5.1 Transportation	609,631.22	1.74	609,709.72	1.74	642,347.55	1.83	598,306.74	1.66	586,534.26	1.77	513,495.66	1.46
5.2 Storage	-	-	-	-	-	-	-	-	-	-	-	-
5.3 Oil & Gas	452,681.00	1.29	447,251.00	1.27	444,536.00	1.26	212,005.50	0.59	451,552.50	1.36	456,151.50	1.30
5.4 Communication	1,737,487.46	4.96	1,578,409.07	4.50	1,524,183.81	4.33	1,472,267.37	4.09	1,416,794.20	4.27	1,414,862.94	4.03
<b>6. Trade, Hotel &amp; Rest.</b>	<b>14,932,757.99</b>	<b>42.59</b>	<b>14,986,804.79</b>	<b>42.70</b>	<b>14,634,791.15</b>	<b>41.60</b>	<b>14,505,415.64</b>	<b>40.32</b>	<b>12,901,421.12</b>	<b>38.84</b>	<b>13,729,405.16</b>	<b>39.11</b>
6.1 Diamond trade	81,718.79	0.23	73,732.16	0.21	606,744.58	1.72	87,814.38	0.24	-	-	-	-
6.2 Other trade	14,334,442.74	40.89	14,400,250.01	41.03	13,642,047.31	38.78	13,998,167.47	38.91	12,114,875.14	36.48	13,315,210.10	37.93
6.3 Hotels	409,395.66	1.17	398,252.03	1.13	318,063.42	0.90	345,072.24	0.96	647,861.98	1.95	363,593.48	1.04
6.4 Restaurants	107,200.80	0.31	114,570.60	0.33	67,935.85	0.19	74,361.55	0.21	138,684.01	0.42	50,601.59	0.14
<b>7. Others</b>	<b>7,756,988.01</b>	<b>22.13</b>	<b>8,072,805.30</b>	<b>23.00</b>	<b>8,864,861.92</b>	<b>25.20</b>	<b>9,235,689.57</b>	<b>25.67</b>	<b>8,615,252.42</b>	<b>25.94</b>	<b>9,273,226.57</b>	<b>26.42</b>
7.1 Services	2,042,700.42	5.83	1,990,632.57	5.67	2,422,830.46	6.89	2,502,718.78	6.96	2,006,123.71	6.04	2,424,670.79	6.91
7.2 Personal	3,296,198.35	9.40	3,556,903.22	10.13	3,931,700.37	11.18	4,107,408.37	11.42	3,774,564.00	11.36	4,139,520.50	11.79
7.3 GOL	845,722.50	2.41	825,052.50	2.35	778,037.50	2.21	757,733.50	2.11	729,840.00	2.20	720,892.00	2.05
7.4 Central Bank of Liberia	-	-	-	-	-	-	-	-	-	-	-	-
7.5 Public Corporations	250,421.54	0.71	242,114.00	0.69	243,132.00	0.69	245,608.50	0.68	245,415.00	0.74	253,226.00	0.72
7.6 Others	1,321,945.20	3.77	1,458,103.02	4.15	1,489,161.60	4.23	1,622,220.43	4.51	1,859,309.71	5.60	1,734,917.28	4.94
<b>TOTAL</b>	<b>35,058,156.77</b>	<b>100.00</b>	<b>35,099,614.10</b>	<b>100.00</b>	<b>35,178,159.11</b>	<b>100.00</b>	<b>35,975,326.92</b>	<b>100.00</b>	<b>33,212,576.01</b>	<b>100.00</b>	<b>35,101,924.39</b>	<b>100.00</b>

Source : Central Bank of Liberia, Monrovia, Liberia.

**MONEY AND BANKIN**

**CENTRAL BANK OF LIBERIA**

**1.4b: Commercial Banks' Loans By Economic Sector - 2016 Cont'd.**

Thousands of Liberian Dollars

Sector	Jul-16		Aug-16		Sep-16		Oct-16		Nov-16		Dec-16	
	L\$	%	L\$	%	L\$	%	L\$	%	L\$	%	L\$	%
<b>1. Agriculture</b>	<b>2,412,958.65</b>	<b>6.99</b>	<b>3,070,131.20</b>	<b>8.32</b>	<b>2,774,993.47</b>	<b>7.40</b>	<b>2,521,284.47</b>	<b>6.67</b>	<b>1,674,034.46</b>	<b>4.27</b>	<b>1,793,905.06</b>	<b>4.40</b>
1.1 Rubber	456,864.21	1.32	623,109.27	1.69	748,655.65	2.00	543,185.25	1.44	508,438.72	1.30	354,325.09	0.87
1.2 Forestry	405,419.74	1.17	804,768.90	2.18	416,617.50	1.11	352,975.50	0.93	126,001.26	0.32	410,866.13	1.01
1.3 Fishery	375,950.00	1.09	502,640.50	1.36	1,189,010.32	3.17	465,905.00	1.23	474,616.99	1.21	444,177.79	1.09
1.4 Others	1,174,724.71	3.40	1,139,612.53	3.09	420,710.00	1.12	1,159,218.72	3.07	564,977.49	1.44	584,536.05	1.44
<b>2. Mining &amp; Quarrying</b>	<b>621,494.50</b>	<b>1.80</b>	<b>173,550.00</b>	<b>0.47</b>	<b>160,193.50</b>	<b>0.43</b>	<b>631,779.00</b>	<b>1.67</b>	<b>32,537.34</b>	<b>0.08</b>	<b>47,931.05</b>	<b>0.12</b>
2.1 Iron Ore	471,894.50	1.37	6,630.00	0.02	105,886.00	0.28	468,367.50	1.24	-	-	-	-
2.2 Quarrying	52,360.00	0.15	54,502.50	0.15	54,307.50	0.14	163,411.50	0.43	32,537.34	0.08	47,931.05	0.12
2.3 Others	97,240.00	0.28	112,417.50	0.30	-	-	-	-	-	-	-	-
<b>3. Manufacturing</b>	<b>1,169,039.20</b>	<b>3.39</b>	<b>1,287,652.58</b>	<b>3.49</b>	<b>1,388,602.58</b>	<b>3.70</b>	<b>1,262,762.55</b>	<b>3.34</b>	<b>441,572.36</b>	<b>1.13</b>	<b>2,193,867.67</b>	<b>5.39</b>
<b>4. Construction</b>	<b>5,500,172.87</b>	<b>15.93</b>	<b>5,712,389.52</b>	<b>15.48</b>	<b>5,715,215.90</b>	<b>15.23</b>	<b>5,684,246.59</b>	<b>15.05</b>	<b>5,023,508.80</b>	<b>12.80</b>	<b>4,330,616.48</b>	<b>10.63</b>
4.1 Mortgage Loans	260,689.22	0.75	356,371.98	0.97	525,824.45	1.40	893,762.19	2.37	57,088.43	0.15	54,571.60	0.13
4.2 Home Improvement	67,881.00	0.20	584,220.00	1.58	454,252.50	1.21	96,037.50	0.25	287,125.10	0.73	151,457.61	0.37
4.3 Road Construction	0.00	0.00	2,156,418.50	5.84	2,151,630.50	5.74	2,167,759.00	5.74	1,383,319.07	3.52	60,808.23	0.15
4.4 Others	5,171,602.65	14.98	2,615,379.04	7.09	2,583,508.45	6.89	2,526,687.91	6.69	3,295,976.20	8.40	4,063,779.05	9.98
<b>5. Trans., Storage &amp; Comm.</b>	<b>2,340,512.45</b>	<b>6.78</b>	<b>2,818,534.46</b>	<b>7.64</b>	<b>3,075,082.00</b>	<b>8.20</b>	<b>2,246,336.13</b>	<b>5.95</b>	<b>1,738,230.39</b>	<b>4.43</b>	<b>2,521,490.59</b>	<b>6.19</b>
5.1 Transportation	459,172.04	1.33	883,663.14	2.39	916,044.23	2.44	898,494.61	2.38	258,137.88	0.66	701,145.44	1.72
5.2 Storage	-	-	-	-	-	-	-	-	-	-	4,944.25	0.01
5.3 Oil & Gas	451,324.50	1.31	484,770.00	1.31	921,180.00	2.46	283,187.50	0.75	1,175,351.15	2.99	1,466,070.73	3.60
5.4 Communication	1,430,015.91	4.14	1,450,101.33	3.93	1,237,857.78	3.30	1,064,654.02	2.82	304,741.36	0.78	349,330.18	0.86
<b>6. Trade, Hotel &amp; Rest.</b>	<b>13,528,116.20</b>	<b>39.18</b>	<b>14,685,103.78</b>	<b>39.80</b>	<b>14,505,425.25</b>	<b>38.66</b>	<b>15,289,494.69</b>	<b>40.47</b>	<b>15,281,249.49</b>	<b>38.93</b>	<b>11,473,883.50</b>	<b>28.17</b>
6.1 Diamond trade	-	-	-	-	-	-	-	-	99,968.22	0.25	19,508.83	0.05
6.2 Other trade	13,047,109.97	37.78	14,077,660.50	38.15	13,930,630.50	37.13	14,803,699.50	39.19	14,821,107.01	37.76	10,717,450.73	26.31
6.3 Hotels	393,462.96	1.14	465,300.58	1.26	479,703.93	1.28	438,276.19	1.16	232,120.08	0.59	638,186.15	1.57
6.4 Restaurants	87,543.28	0.25	142,142.70	0.39	95,090.83	0.25	47,519.01	0.13	94,149.44	0.24	98,737.80	0.24
<b>7. Others</b>	<b>8,959,531.43</b>	<b>25.95</b>	<b>9,151,130.96</b>	<b>24.80</b>	<b>9,897,832.42</b>	<b>26.38</b>	<b>10,142,431.90</b>	<b>26.85</b>	<b>15,014,349.49</b>	<b>38.25</b>	<b>18,366,617.59</b>	<b>45.10</b>
7.1 Services	2,370,726.67	6.87	2,298,182.62	6.23	3,709,908.75	9.89	2,782,717.80	7.37	1,370,290.20	3.49	1,361,306.68	3.34
7.2 Personal	3,284,136.74	9.51	3,350,396.90	9.08	3,192,643.80	8.51	4,427,655.88	11.72	2,800,079.87	7.13	5,040,414.41	12.38
7.3 GOL	680,836.50	1.97	677,696.00	1.84	665,914.50	1.77	644,885.00	1.71	0.00	-	-	-
7.4 Central Bank of Liberia	-	-	-	-	-	-	-	-	-	-	-	-
7.5 Public Corporations	739,470.50	2.14	1,333,137.58	3.61	598,371.55	1.59	387,699.00	1.03	33,904.74	0.09	40,604.72	0.10
7.6 Others	1,884,361.03	5.46	1,491,717.87	4.04	1,730,993.82	4.61	1,899,474.22	5.03	10,810,074.68	27.54	11,924,291.78	29.28
<b>TOTAL</b>	<b>34,531,825.29</b>	<b>100.00</b>	<b>36,898,492.48</b>	<b>100.00</b>	<b>37,517,345.10</b>	<b>100.00</b>	<b>37,778,335.32</b>	<b>100.00</b>	<b>39,249,266.07</b>	<b>100.00</b>	<b>40,728,311.93</b>	<b>100.00</b>

Source : Central Bank of Liberia, Monrovia, Liberia

**MONEY AND BANKING**
**CENTRAL BANK OF LIBERIA**
**1.4c. Commercial Banks' Loans by Economic Sector - 2017**
*In Thousands of Liberian Dollars*

Sector	Jan-17		Feb-17		Mar-17		Apr-17		May-17		Jun-17	
	Amount	Share	Amount	Share	Amount	Share	Amount	Share	Amount	Share	Amount	Share
<b>1.0 AGRICULTURE</b>	<b>1,458,709.55</b>	<b>3.59</b>	<b>1,755,194.43</b>	<b>4.14</b>	<b>1,454,959.09</b>	<b>3.37</b>	<b>1,005,218.30</b>	<b>2.27</b>	<b>1,382,603.64</b>	<b>2.93</b>	<b>1,328,014.05</b>	<b>2.78</b>
1.1 Fishery	321,647.87	0.79	355,257.30	0.84	238,319.12	0.55	-	-	255,632.19	0.54	448,382.55	0.94
1.2 Rubber	288,606.80	0.71	227,490.05	0.54	333,186.17	0.77	359,413.14	0.81	485,983.36	1.03	83,119.47	0.17
1.3 Forestry	331,602.54	0.82	608,436.25	1.44	344,444.57	0.80	330,670.24	0.75	78,657.14	0.17	103,129.78	0.22
1.4 Others	516,852.35	1.27	564,010.83	1.33	539,009.23	1.25	315,134.92	0.71	562,330.95	1.19	693,382.25	1.45
<b>2.0 EXTRACTIVE</b>	<b>181,648.37</b>	<b>0.45</b>	<b>79,385.46</b>	<b>0.19</b>	<b>215,373.83</b>	<b>0.50</b>	<b>200,493.68</b>	<b>0.45</b>	<b>113,493.30</b>	<b>0.24</b>	<b>170,614.35</b>	<b>0.36</b>
2.1 Iron ore	-	-	-	-	-	-	-	-	-	-	-	-
2.2 Diamond	-	-	18,003.37	0.04	90,503.92	0.21	49,375.86	0.11	31,475.65	0.07	31,474.11	0.07
2.3 Gold	-	-	-	-	-	-	-	-	-	-	4,125.00	0.01
2.4 Quarrying	132,474.85	0.33	16,874.76	0.04	95,348.47	0.22	114,035.84	0.26	81,050.93	0.17	88,791.95	0.19
2.5 Others	49,173.52	0.12	44,507.33	0.11	29,521.44	0.07	37,081.98	0.08	966.72	0.00	46,223.29	0.10
<b>3.0 MANUFACTURING</b>	<b>1,012,806.66</b>	<b>2.49</b>	<b>579,337.11</b>	<b>1.37</b>	<b>677,811.32</b>	<b>1.57</b>	<b>587,214.32</b>	<b>1.32</b>	<b>724,222.13</b>	<b>1.53</b>	<b>515,774.81</b>	<b>1.08</b>
3.1 Furniture	7,298.28	0.02	2,720.11	0.01	1,826.24	0.00	6,222.03	0.01	2,292.59	0.00	2,234.96	0.00
3.2 Beverages	64,582.44	0.16	65,441.44	0.15	236,578.16	0.55	54,333.50	0.12	286,279.73	0.61	61,284.61	0.13
3.3 Equipment	88,921.52	0.22	4,404.53	0.01	6,004.65	0.01	5,799.01	0.01	7,672.29	0.02	7,321.72	0.02
3.4 Others	852,004.42	2.10	506,771.03	1.20	433,402.27	1.00	520,859.78	1.17	427,977.52	0.91	444,933.52	0.93
<b>4.0 CONSTRUCTION</b>	<b>5,057,288.20</b>	<b>12.44</b>	<b>4,077,487.42</b>	<b>9.62</b>	<b>4,546,894.93</b>	<b>10.54</b>	<b>5,147,329.03</b>	<b>11.61</b>	<b>4,885,942.26</b>	<b>10.35</b>	<b>5,133,978.92</b>	<b>10.76</b>
4.1 Commercial mortgage	1,446.47	0.00	61,887.22	0.15	7,791.65	0.02	14,473.56	0.03	9,034.03	0.02	739.30	0.00
4.2 Home mortgage	617,373.63	1.52	354,893.40	0.84	447,058.48	1.04	534,830.96	1.21	456,122.27	0.97	421,520.54	0.88
4.3 Road construction	1,194,830.20	2.94	1,178,486.84	2.78	1,687,120.45	3.91	1,726,001.02	3.89	203,036.47	0.43	160,696.50	0.34
4.4 Other construction	3,243,637.90	7.98	2,482,219.96	5.86	2,404,924.35	5.57	2,872,023.49	6.48	4,217,749.49	8.93	4,551,022.58	9.54
<b>5.0 SERVICES</b>	<b>2,091,036.47</b>	<b>5.14</b>	<b>2,835,812.13</b>	<b>6.69</b>	<b>5,641,351.83</b>	<b>13.07</b>	<b>5,496,315.60</b>	<b>12.40</b>	<b>5,248,728.31</b>	<b>11.12</b>	<b>4,472,286.31</b>	<b>9.38</b>
5.1 Transportation	440,474.54	1.08	621,448.89	1.47	872,537.68	2.02	934,398.43	2.11	522,909.34	1.11	312,008.66	0.65
5.2 Storage	10,179.03	0.03	-	-	-	-	4,167.88	0.01	4,207.60	0.01	4,191.92	0.01
5.3 Communication	224,567.44	0.55	376,662.40	0.89	593,599.29	1.38	619,546.14	1.40	732,872.75	1.55	70,855.47	0.15
5.4 Hotels	420,138.46	1.03	325,697.87	0.77	251,257.88	0.58	192,404.17	0.43	260,059.78	0.55	239,774.91	0.50
5.5 Bar and restaurant	72,710.98	0.18	94,957.58	0.22	83,937.55	0.19	58,569.47	0.13	78,554.93	0.17	81,644.14	0.17
5.6 Other services	922,966.03	2.27	1,417,045.39	3.34	3,840,019.43	8.90	3,687,229.51	8.32	3,650,123.91	7.73	3,763,811.21	7.89
<b>6.0 TRADE</b>	<b>30,864,811.41</b>	<b>75.90</b>	<b>33,042,886.05</b>	<b>77.99</b>	<b>30,618,176.98</b>	<b>70.95</b>	<b>16,097,109.24</b>	<b>36.31</b>	<b>15,961,380.96</b>	<b>33.81</b>	<b>8,512,245.92</b>	<b>17.85</b>
6.1 Diamond	30,887.07	0.08	1,828.25	0.00	929.76	0.00	296.80	0.00	-	-	-	-
6.2 Gold	283,563.89	0.70	-	-	323,211.20	0.75	-	-	337,659.33	0.72	621.36	0.00
6.3 Other trade	15,307,289.86	37.64	10,376,079.17	24.49	14,093,748.13	32.66	16,096,812.44	36.31	15,623,721.63	33.09	8,511,624.56	17.84
6.4 Personal	2,941,153.19	7.23	3,155,442.57	7.45	7,816,461.82	18.11	6,895,426.75	15.55	11,078,774.20	23.47	20,122,541.76	42.19
6.5 GOL	7,576.25	0.02	2,060.00	0.00	408,374.72	0.95	397,615.54	0.90	709,102.90	1.50	5,040.82	0.01
6.6 Central Bank of Liberia	-	-	-	-	-	-	-	-	-	-	-	-
6.7 Public Corporations	66,258.23	0.16	-	-	158,230.80	0.37	85,300.32	0.19	367,497.88	0.78	16,824.16	0.04
6.8 Oil and Gas	1,244,177.75	3.06	1,437,110.82	3.39	1,535,677.68	3.56	1,259,400.98	2.84	1,617,644.91	3.43	809,683.77	1.70
6.9 Others	10,983,905.20	27.01	18,070,365.24	42.65	6,281,542.87	14.56	7,161,053.43	16.15	5,122,872.34	10.85	6,612,977.25	13.86
<b>TOTAL</b>	<b>40,666,300.64</b>	<b>100.00</b>	<b>42,370,102.60</b>	<b>100.00</b>	<b>43,154,567.98</b>	<b>100.00</b>	<b>44,332,477.19</b>	<b>100.00</b>	<b>47,212,262.83</b>	<b>100.00</b>	<b>47,699,982.12</b>	<b>100.00</b>

*Source : Central Bank of Liberia, Monrovia, Liberia.*



**MONEY AND BANKING**
**1.4c. Commercial Banks' Loans by Economic Sector - 2017 contd.**
*In Thousands of Liberian Dollars*

Sector	Jul-17		Aug-17		Sep-17		Oct-17		Nov-17		Dec-17	
	Amount	Share	Amount	Share	Amount	Share	Amount	Share	Amount	Share	Amount	Share
<b>1.0 AGRICULTURE</b>	<b>1,228,275.92</b>	<b>2.56</b>	<b>1,664,619.08</b>	<b>3.42</b>	<b>2,416,712.44</b>	<b>4.79</b>	<b>2,465,400.46</b>	<b>4.78</b>	<b>2,886,226.17</b>	<b>5.41</b>	<b>2,699,843.74</b>	<b>4.94</b>
1.1 Fishery	102,475.41	0.21	153,258.53	0.31	378,731.36	0.75	496,755.40	0.96	595,049.87	1.12	550,611.37	1.01
1.2 Rubber	224,670.53	0.47	193,920.93	0.40	652,255.32	1.29	402,307.21	0.78	379,812.30	0.71	405,123.86	0.74
1.3 Forestry	418,234.79	0.87	719,884.14	1.48	720,297.82	1.43	613,750.58	1.19	990,121.78	1.86	854,556.02	1.56
1.4 Others	482,895.19	1.01	597,555.48	1.23	665,427.94	1.32	952,587.27	1.85	921,242.22	1.73	889,552.49	1.63
<b>2.0 EXTRACTIVE</b>	<b>155,805.74</b>	<b>0.33</b>	<b>32,169.60</b>	<b>0.07</b>	<b>609,809.99</b>	<b>1.21</b>	<b>264,046.05</b>	<b>0.51</b>	<b>161,416.92</b>	<b>0.30</b>	<b>121,359.67</b>	<b>0.22</b>
2.1 Iron ore	-	-	-	-	-	-	-	-	-	-	-	-
2.2 Diamond	72,346.78	0.15	-	-	-	-	-	-	-	-	-	-
2.3 Gold	-	-	-	-	-	-	-	-	44.76	0.00	-	-
2.4 Quarrying	63,406.42	0.13	12,950.88	0.03	111,692.53	0.22	184,149.71	0.36	110,444.63	0.21	121,359.67	0.22
2.5 Others	20,052.54	0.04	19,218.72	0.04	498,117.46	0.99	79,896.34	0.15	50,927.53	0.10	-	-
<b>3.0 MANUFACTURING</b>	<b>363,109.85</b>	<b>0.76</b>	<b>505,056.09</b>	<b>1.04</b>	<b>971,141.98</b>	<b>1.93</b>	<b>614,589.18</b>	<b>1.19</b>	<b>847,175.58</b>	<b>1.59</b>	<b>1,684,100.86</b>	<b>3.08</b>
3.1 Furniture	7,891.44	0.02	2,402.62	0.00	32,840.47	0.07	2,689.83	0.01	8,487.65	0.02	-	-
3.2 Beverages	57,257.20	0.12	215,594.05	0.44	424,139.36	0.84	280,197.84	0.54	245,504.40	0.46	482,726.63	0.88
3.3 Equipment	20,743.23	0.04	7,077.28	0.01	16,024.83	0.03	4,709.23	0.01	10,742.45	0.02	-	-
3.4 Others	277,217.98	0.58	279,982.14	0.58	498,137.32	0.99	326,992.28	0.63	582,441.08	1.09	1,201,374.23	2.20
<b>4.0 CONSTRUCTION</b>	<b>2,739,283.55</b>	<b>5.72</b>	<b>5,355,441.59</b>	<b>11.00</b>	<b>4,748,911.55</b>	<b>9.42</b>	<b>4,702,615.37</b>	<b>9.12</b>	<b>7,154,329.36</b>	<b>13.41</b>	<b>4,464,994.50</b>	<b>8.17</b>
4.1 Commercial mortgage	5,117.11	0.01	2,602.82	0.01	518.56	0.00	11,841.68	0.02	245,115.41	0.46	11,622.95	0.02
4.2 Home mortgage	487,359.03	1.02	472,760.64	0.97	526,596.00	1.04	528,347.69	1.02	639,378.49	1.20	736,845.45	1.35
4.3 Road construction	21,624.47	0.05	121,930.81	0.25	111,810.46	0.22	121,119.01	0.23	123,650.70	0.23	749,077.43	1.37
4.4 Other construction	2,225,182.94	4.65	4,758,147.32	9.78	4,109,986.53	8.15	4,041,306.99	7.84	6,146,184.76	11.52	2,967,448.67	5.43
<b>5.0 SERVICES</b>	<b>3,666,502.30</b>	<b>7.66</b>	<b>4,644,765.28</b>	<b>9.54</b>	<b>4,667,418.97</b>	<b>9.26</b>	<b>3,936,803.30</b>	<b>7.64</b>	<b>7,098,480.09</b>	<b>13.31</b>	<b>7,957,875.66</b>	<b>14.55</b>
5.1 Transportation	683,528.74	1.43	857,582.37	1.76	360,223.59	0.71	274,452.81	0.53	887,602.81	1.66	1,069,056.81	1.96
5.2 Storage	3,869.80	0.01	3,826.27	0.01	4,448.53	0.01	3,864.62	0.01	11.33	0.00	-	-
5.3 Communication	528,976.76	1.10	422,462.33	0.87	298,133.47	0.59	488,729.60	0.95	723,567.82	1.36	1,022,312.62	1.87
5.4 Hotels	202,890.35	0.42	125,870.07	0.26	274,749.68	0.54	225,807.65	0.44	337,307.72	0.63	296,721.66	0.54
5.5 Bar and restaurant	140,233.09	0.29	168,167.37	0.35	235,259.12	0.47	230,843.06	0.45	21,375.04	0.04	194,855.78	0.36
5.6 Other services	2,107,003.56	4.40	3,066,856.87	6.30	3,494,604.58	6.93	2,713,105.56	5.26	5,128,615.37	9.61	5,374,928.79	9.83
<b>6.0 TRADE</b>	<b>12,084,105.02</b>	<b>25.23</b>	<b>12,048,836.26</b>	<b>24.75</b>	<b>11,038,309.04</b>	<b>21.89</b>	<b>12,127,485.01</b>	<b>23.52</b>	<b>17,860,893.73</b>	<b>33.48</b>	<b>16,575,306.99</b>	<b>30.31</b>
6.1 Diamond	-	-	-	-	-	-	-	-	22.66	0.00	-	-
6.2 Gold	379.36	0.00	401.28	0.00	-	-	2,660.18	0.01	519.84	0.00	984.15	0.00
6.3 Other trade	12,083,725.66	25.23	12,048,434.98	24.75	11,038,309.04	21.89	12,124,824.83	23.52	17,860,351.23	33.48	16,574,322.84	30.31
6.4 Personal	19,048,822.42	39.78	19,032,626.27	39.10	6,623,783.34	13.14	7,241,173.44	14.04	8,178,706.46	15.33	13,556,584.42	24.79
6.5 GOL	426,456.17	0.89	22,690.70	0.05	-	-	-	-	1,049,120.85	1.97	-	-
6.6 Central Bank of Liberia	-	-	-	-	-	-	-	-	1,700.28	0.00	-	-
6.7 Public Corporations	38,733.74	0.08	1,125.42	0.00	456,031.35	0.90	447,767.17	0.87	1,871.09	0.00	895,509.60	1.64
6.8 Oil and Gas	1,309,695.87	2.73	1,480,539.89	3.04	1,934,704.46	3.84	2,178,318.03	4.22	3,345,997.48	6.27	2,801,697.17	5.12
6.9 Others	6,827,851.41	14.26	3,888,815.40	7.99	16,949,707.57	33.62	17,581,494.44	34.10	4,756,817.99	8.92	3,921,173.48	7.17
<b>TOTAL</b>	<b>47,888,641.99</b>	<b>100.00</b>	<b>48,676,685.58</b>	<b>100.00</b>	<b>50,416,530.69</b>	<b>100.00</b>	<b>51,559,692.45</b>	<b>100.00</b>	<b>53,342,736.00</b>	<b>100.00</b>	<b>54,678,446.09</b>	<b>100.00</b>

*Source : Central Bank of Liberia, Monrovia, Liberia.*

## MONEY AND BANKING

CENTRAL BANK OF LIBERIA

### 1.5: Commercial Banks' Interest Rates: 2015-2017

2015	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15
Average Lending Rate	13.61	13.65	13.68	13.30	13.70	13.55
Average Personal Loan Rate	14.13	14.18	14.12	14.09	14.09	14.07
Average Mortgage Rate	14.40	14.24	14.36	14.37	14.50	14.43
Average Time Deposit Rate	4.00	3.93	3.80	3.70	3.13	4.40
Average Savings Rate	2.00	2.01	2.00	2.00	2.00	2.00
Average Rate on CDs	2.00	2.00	2.00	2.00	2.00	2.00
	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15
Average Lending Rate	13.72	13.67	13.36	13.70	13.67	13.67
Average Personal Loan Rate	14.07	14.21	14.03	14.02	13.94	13.94
Average Mortgage Rate	14.42	14.82	14.48	14.47	15.00	14.45
Average Time Deposit Rate	4.60	3.16	4.09	4.80	4.50	4.50
Average Savings Rate	2.01	1.99	2.00	2.01	2.00	2.00
Average Rate on CDs	2.00	2.00	2.00	2.00	2.00	2.00
	Jan-16	Feb-16	16-Mar	16-Apr	16-May	16-Jun
Average Lending Rate	13.68	13.63	13.55	13.58	13.64	13.50
Average Personal Loan Rate	13.96	13.89	13.85	14.63	14.68	13.26
Average Mortgage Rate	14.99	14.60	14.49	15.00	14.95	12.40
Average Time Deposit Rate	4.40	4.24	3.80	4.40	3.65	2.67
Average Savings Rate	2.00	2.00	2.01	2.01	2.02	2.02
Average Rate on CDs	2.00	2.00	2.00	2.00	2.00	2.00
	Jul-16	Aug-16	Sep-16	Oct-16	16-Nov	Dec-16
Average Lending Rate	13.68	13.65	13.65	13.69	13.28	13.61
Average Personal Loan Rate	13.96	13.76	14.72	13.81	12.79	14.51
Average Mortgage Rate	14.49	12.19	14.50	14.56	12.79	12.15
Average Time Deposit Rate	3.81	3.80	3.90	3.40	3.41	4.70
Average Savings Rate	2.01	2.01	2.02	2.01	2.20	2.02
Average Rate on CDs	2.00	2.00	2.00	2.00	3.57	2.00
	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17
Average Lending Rate	13.39	13.00	13.28	13.28	13.28	13.28
Average Personal Loan Rate	12.95	13.20	12.94	12.94	12.94	12.94
Average Mortgage Rate	13.28	13.10	13.17	13.39	13.39	13.39
Average Time Deposit Rate	3.10	3.60	3.25	3.66	3.53	3.53
Average Savings Rate	2.02	2.20	2.20	2.20	2.20	2.20
Average Rate on CDs	2.00	3.40	2.25	2.25	3.00	3.00
	Jul-17	Aug-17	Sept-17	Oct-17	Nov-17	Dec-17
Average Lending Rate	13.28	13.28	13.28	13.17	13.28	13.28
Average Personal Loan Rate	12.94	12.94	12.94	12.94	12.94	12.94
Average Mortgage Rate	13.39	13.39	13.39	13.39	13.39	13.39
Average Time Deposit Rate	3.53	3.53	3.53	3.75	3.75	3.64
Average Savings Rate	2.20	2.23	2.23	2.23	2.23	2.23
Average Rate on CDs	3.00	3.00	3.00	3.22	3.22	3.22

Note: CDs-Certificate of Deposits

Source : Central Bank of Liberia, Monrovia, Liberia.

## MONEY AND BANKING

## CENTRAL BANK OF LIBERIA

### 1.6: Liberian Dollar Exchange Rates - Period Averages: 2015- 2017

(Liberian dollar per US dollar)

Period 2015	Large bills		
	Buy	Sell	Middle1
Jan	83.63	84.63	84.13
Feb	84.00	85.00	84.50
Mar	84.00	85.00	84.50
Apr	84.00	85.00	84.50
May	84.00	85.00	84.50
Jun	84.77	85.77	85.27
Jul	86.19	87.19	86.69
Aug	87.73	88.73	88.23
Sep	87.38	88.38	87.88
Oct	87.56	88.56	88.06
Nov	87.00	88.00	87.50
Dec	88.00	89.00	88.50
Quarter 1	<b>83.88</b>	<b>84.88</b>	<b>84.38</b>
Quarter 2	<b>84.26</b>	<b>85.26</b>	<b>84.76</b>
Quarter 3	<b>87.10</b>	<b>88.10</b>	<b>87.60</b>
Quarter 4	<b>87.52</b>	<b>88.52</b>	<b>88.02</b>

Period 2016	Large bills		
	Buy	Sell	Middle1
Jan	89.00	90.00	89.50
Feb	90.00	91.00	90.50
Mar	90.00	91.00	90.50
Apr	90.92	91.92	91.42
May	90.92	91.92	91.42
Jun	92.42	93.42	92.92
Jul	94.15	95.15	94.65
Aug	95.81	96.81	96.31
Sep	97.00	98.00	97.50
Oct	97.92	98.92	98.42
Nov	99.08	100.08	99.58
Dec	100.30	101.30	100.80
Quarter 1	<b>89.67</b>	<b>90.67</b>	<b>90.17</b>
Quarter 2	<b>91.42</b>	<b>92.42</b>	<b>91.92</b>
Quarter 3	<b>95.65</b>	<b>96.65</b>	<b>96.15</b>
Quarter 4	<b>99.10</b>	<b>100.10</b>	<b>99.60</b>

Period 2017	Large bills		
	Buy	Sell	Middle1
Jan	102.77	103.77	103.27
Feb	101.67	102.67	102.17
Mar	103.52	104.52	104.02
Apr	105.64	106.64	106.14
May	109.62	110.54	110.08
Jun	112.48	113.19	112.84
Jul	112.78	113.50	113.14
Aug	114.74	115.50	115.12
Sep	116.82	117.65	117.24
Oct	118.06	118.90	118.48
Nov	123.21	123.94	123.58
Dec	125.18	125.83	125.51
Quarter 1	<b>102.65</b>	<b>103.65</b>	<b>103.15</b>
Quarter 2	<b>109.25</b>	<b>110.12</b>	<b>109.69</b>
Quarter 3	<b>114.78</b>	<b>115.55</b>	<b>115.16</b>
Quarter 4	<b>122.15</b>	<b>122.89</b>	<b>122.52</b>

*1Average of buying and selling rates.*

*Source : Central Bank of Liberia, Monrovia, Liberia.*

**MONEY AND BANKING****CENTRAL BANK OF LIBERIA****1.7: Liberian Dollar Exchange Rates - End of Period: 2015- 2017**  
*(Liberian dollars per US dollar)*

<b>Months</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>
<b>Jan</b>	84.50	90.50	104.50
<b>Feb</b>	84.50	90.50	103.50
<b>Mar</b>	84.50	90.50	104.50
<b>Apr</b>	84.50	91.50	106.50
<b>May</b>	84.50	91.50	111.47
<b>Jun</b>	85.50	94.50	113.13
<b>Jul</b>	87.50	93.50	114.56
<b>Aug</b>	88.50	97.50	116.65
<b>Sep</b>	88.50	97.50	117.72
<b>Oct</b>	87.50	98.50	119.38
<b>Nov</b>	87.50	100.50	125.51
<b>Dec</b>	88.50	102.50	125.45

*Source : Central Bank of Liberia, Monrovia, Liberia.*

MONEY AND BANKING

CENTRAL BANK OF LIBERIA

**1.8a: Liberian Dollar Exchange Rates Jan.-Feb., 2017**  
(Liberian dollar per US dollar)

Period	Large bills <sup>1</sup>			Period	Large bills <sup>1</sup>		
	Buy	Sell	Middle <sup>2</sup>		Buy	Sell	Middle <sup>2</sup>
<b>Jan</b>				<b>Feb</b>			
2	102.00	103.00	102.50	1	104.00	105.00	104.50
3	102.00	103.00	102.50	2	100.00	101.00	100.50
4	102.00	103.00	102.50	3	100.00	101.00	100.50
5	102.00	103.00	102.50	4	100.00	101.00	100.50
6	102.00	103.00	102.50	6	100.00	101.00	100.50
7	102.00	103.00	102.50	7	100.00	101.00	100.50
9	102.00	103.00	102.50	8	100.00	101.00	100.50
10	102.00	103.00	102.50	9	100.00	101.00	100.50
11	102.00	103.00	102.50	10	101.00	102.00	101.50
12	102.00	103.00	102.50	11	101.00	102.00	101.50
13	102.00	103.00	102.50	13	101.00	102.00	101.50
14	102.00	103.00	102.50	14	102.00	103.00	102.50
16	102.00	103.00	102.50	15	102.00	103.00	102.50
17	102.00	103.00	102.50	16	102.00	103.00	102.50
18	103.00	104.00	103.50	17	102.00	103.00	102.50
19	103.00	104.00	103.50	18	102.00	103.00	102.50
20	103.00	104.00	103.50	20	102.00	103.00	102.50
21	103.00	104.00	103.50	21	103.00	104.00	103.50
23	104.00	105.00	104.50	22	103.00	104.00	103.50
24	104.00	105.00	104.50	23	103.00	104.00	103.50
25	104.00	105.00	104.50	24	103.00	104.00	103.50
26	104.00	105.00	104.50	25	103.00	104.00	103.50
27	104.00	105.00	104.50	27	103.00	104.00	103.50
28	104.00	105.00	104.50	28	103.00	104.00	103.50
30	104.00	105.00	104.50				
31	104.00	105.00	104.50				
<b>Period Average</b>	<b>102.77</b>	<b>103.77</b>	<b>103.27</b>	<b>Period Average</b>	<b>101.67</b>	<b>102.67</b>	<b>102.17</b>

1. US dollar bank notes of denominations 5 and higher

2. Average of buying and selling rates

Source: Central Bank of Liberia, Monrovia, Liberia

**MONEY AND BANKING**

**CENTRAL BANK OF LIBERIA**

**1.8b: Liberian Dollar Exchange Rates Mar - Apr., 2017**

(Liberian dollar per US dollar)

Period	Large bills <sup>1</sup>			Period	Large bills <sup>1</sup>		
	Buy	Sell	Middle <sup>2</sup>		Buy	Sell	Middle <sup>2</sup>
<b>Mar</b>				<b>Apr</b>			
1	103.00	104.00	103.50	1	104.00	105.00	104.50
2	103.00	104.00	103.50	3	104.00	105.00	104.50
3	103.00	104.00	103.50	4	105.00	106.00	105.50
4	103.00	104.00	103.50	5	105.00	106.00	105.50
6	103.00	104.00	103.50	6	105.00	106.00	105.50
7	103.00	104.00	103.50	7	105.00	106.00	105.50
8	103.00	104.00	103.50	8	105.00	106.00	105.50
9	103.00	104.00	103.50	10	106.00	107.00	106.50
10	103.00	104.00	103.50	11	106.00	107.00	106.50
11	103.00	104.00	103.50	12	106.00	107.00	106.50
13	103.00	104.00	103.50	13	106.00	107.00	106.50
14	103.00	104.00	103.50	14	106.00	107.00	106.50
15	103.00	104.00	103.50	15	106.00	107.00	106.50
16	104.00	105.00	104.50	17	106.00	107.00	106.50
17	104.00	105.00	104.50	18	106.00	107.00	106.50
18	104.00	105.00	104.50	19	106.00	107.00	106.50
20	104.00	105.00	104.50	20	106.00	107.00	106.50
21	104.00	105.00	104.50	21	106.00	107.00	106.50
22	104.00	105.00	104.50	22	106.00	107.00	106.50
23	104.00	105.00	104.50	24	106.00	107.00	106.50
24	104.00	105.00	104.50	25	106.00	107.00	106.50
25	104.00	105.00	104.50	26	106.00	107.00	106.50
27	104.00	105.00	104.50	27	106.00	107.00	106.50
28	104.00	105.00	104.50	28	106.00	107.00	106.50
29	104.00	105.00	104.50	29	106.00	107.00	106.50
30	104.00	105.00	104.50				
31	104.00	105.00	104.50				
<b>Period Average</b>	<b>103.52</b>	<b>104.52</b>	<b>104.02</b>	<b>Period Average</b>	<b>105.64</b>	<b>106.64</b>	<b>106.14</b>

1. US dollar bank notes of denominations 5 and higher.

2. Average of buying and selling rates.

Source: Central Bank of Liberia, Monrovia, Liberia.

# MONEY AND BANKING

# CENTRAL BANK OF LIBERIA

## 1.8c: Liberian Dollar Exchange Rates May - Jun., 2017

(Liberian dollar per US dollar)

Period	Large bills <sup>1</sup>			Period	Large bills <sup>1</sup>		
	Buy	Sell	Middle <sup>2</sup>		Buy	Sell	Middle <sup>2</sup>
<b>May</b>				<b>Jun</b>			
1	107.81	108.63	108.22	1	111.20	111.86	111.53
2	107.82	108.64	108.23	2	111.36	112.02	111.69
3	107.76	108.88	108.32	3	111.39	112.05	111.72
4	108.27	109.39	108.83	5	111.88	112.58	112.23
5	108.36	109.48	108.92	6	112.08	112.78	112.43
6	108.42	109.56	108.99	7	112.28	112.98	112.63
8	108.35	109.55	108.95	8	112.42	113.13	112.78
9	108.81	109.97	109.39	9	112.56	113.29	112.93
10	108.92	109.87	109.40	10	112.57	113.30	112.94
11	109.48	110.36	109.92	12	112.73	113.47	113.10
12	109.40	110.79	110.10	13	112.75	113.46	113.11
13	109.48	110.36	109.92	14	112.75	113.46	113.11
16	109.26	110.35	109.81	15	112.75	113.46	113.11
17	108.96	110.26	109.61	16	112.75	113.46	113.11
18	110.22	111.01	110.62	17	112.75	113.46	113.11
19	110.45	111.18	110.82	19	112.75	113.46	113.11
20	110.49	111.23	110.86	20	112.75	113.46	113.11
22	110.67	111.38	111.03	21	112.75	113.46	113.11
23	110.72	111.41	111.07	22	112.75	113.46	113.11
24	110.86	111.58	111.22	23	112.75	113.46	113.11
25	110.86	111.59	111.23	24	112.75	113.46	113.11
26	110.86	111.60	111.23	26	112.77	113.48	113.13
27	110.86	111.63	111.25	27	112.78	113.47	113.13
29	110.98	111.70	111.34	28	112.76	113.45	113.11
30	110.99	111.70	111.35	29	112.77	113.48	113.13
31	111.12	111.81	111.47	30	<b>112.77</b>	<b>113.49</b>	
<b>Period Average</b>	109.62	110.54	110.08	<b>Period Average</b>	112.48	113.19	108.48

1. US dollar bank notes of denominations 5 and higher.

2. Average of buying and selling rates.

Source: Central Bank of Liberia, Monrovia, Liberia.

**MONEY AND BANKING**

**CENTRAL BANK OF LIBERIA**

**1.8d: Liberian Dollar Exchange Rates Jul. - Aug., 2017**

Period	Large bills <sup>1</sup>			Period	Large bills <sup>1</sup>		
	Buy	Sell	Middle <sup>2</sup>		Buy	Sell	Middle <sup>2</sup>
Jul				Aug			
1	112.79	113.51	113.15	1	114.28	115.07	114.68
3	112.81	113.53	113.17	2	114.46	115.23	114.85
4	112.80	113.54	113.17	3	114.46	115.23	114.85
5	112.82	113.56	113.19	4	114.48	115.24	114.86
6	112.83	113.57	113.20	5	114.50	115.25	114.88
7	112.82	113.58	113.20	7	114.51	115.26	114.89
8	112.81	113.57	113.19	8	114.53	115.27	114.90
10	112.42	113.20	112.81	9	114.56	115.31	114.94
11	112.02	112.69	112.36	10	114.58	115.33	114.96
12	111.84	112.49	112.17	11	114.59	115.35	114.97
13	111.82	112.45	112.14	12	114.61	115.37	114.99
14	111.89	112.49	112.19	14	114.62	115.39	115.01
15	111.89	112.60	112.25	15	114.64	115.41	115.03
17	112.37	113.13	112.75	16	114.63	115.40	115.02
18	112.46	113.12	112.79	17	114.65	115.42	115.04
19	112.53	113.19	112.86	18	114.66	115.43	115.05
20	112.62	113.31	112.97	19	114.67	115.44	115.06
21	113.06	113.78	113.42	21	114.67	115.44	115.06
22	113.08	113.79	113.44	22	114.69	115.46	115.08
24	113.24	113.93	113.59	23	114.70	115.46	115.08
25	113.43	114.16	113.80	25	114.71	115.47	115.09
27	113.51	114.28	113.90	26	114.71	115.47	115.09
28	113.75	114.52	114.14	28	114.74	115.50	115.12
29	113.73	114.51	114.12	29	115.31	116.09	115.70
31	114.17	114.95	114.56	30	115.96	116.73	116.35
				31	116.33	116.97	116.65
<b>Period Average</b>	<b>112.78</b>	<b>113.50</b>	<b>113.14</b>	<b>Period Average</b>	<b>114.74</b>	<b>115.50</b>	<b>115.12</b>

1. US dollar bank notes of denominations 5 and higher.

2. Average of buying and selling rates.

Source: Central Bank of Liberia, Monrovia, Liberia.



**MONEY AND BANKING**

**CENTRAL BANK OF LIBERIA**

**1.8e: Liberian Dollar Exchange Rates Sep.-Oct., 2017**

Period	Large bills <sup>1</sup>			Period	Large bills <sup>1</sup>		
	Buy	Sell	Middle <sup>2</sup>		Buy	Sell	Middle <sup>2</sup>
<b>Sep</b>				<b>Oct</b>			
1	116.41	117.19	116.80	2	117.36	118.21	117.79
2	116.43	117.21	116.82	3	117.40	118.25	117.83
4	116.46	117.24	116.85	4	117.45	118.29	117.87
5	116.50	117.30	116.90	5	117.51	118.37	117.94
6	116.54	117.36	116.95	6	117.59	118.49	118.04
7	116.58	117.42	117.00	7	117.60	118.47	118.04
8	116.62	117.44	117.03	9	117.62	118.50	118.06
9	116.61	117.45	117.03	11	117.75	118.60	118.18
11	116.66	117.47	117.07	12	117.81	118.66	118.24
12	116.69	117.50	117.10	13	117.83	118.68	118.26
13	116.74	117.56	117.15	14	117.81	118.66	118.24
14	116.76	117.58	117.17	16	117.93	118.78	118.36
15	116.81	117.63	117.22	17	117.95	118.80	118.38
16	116.84	117.66	117.25	18	118.07	118.91	118.49
18	116.87	117.69	117.28	19	118.20	119.04	118.62
19	116.90	117.73	117.32	20	118.29	119.11	118.70
20	116.93	117.78	117.36	21	118.31	119.13	118.72
21	116.97	117.82	117.40	23	118.37	119.19	118.78
22	117.01	117.87	117.44	24	118.45	119.26	118.86
23	116.97	117.83	117.40	25	118.51	119.34	118.93
25	117.02	117.88	117.45	26	118.66	119.48	119.07
26	117.09	117.94	117.52	27	118.72	119.55	119.14
27	117.19	118.04	117.62	28	118.42	119.18	118.80
28	117.24	118.10	117.67	30	118.90	119.72	119.31
29	117.28	118.15	117.72	31	118.96	119.79	119.38
30	117.29	118.15	117.72				
<b>Period Average</b>	<b>116.82</b>	<b>117.65</b>	<b>117.24</b>	<b>Period Average</b>	<b>118.06</b>	<b>118.90</b>	<b>118.48</b>

1. US dollar bank notes of denominations 5 and higher.

2. Average of buying and selling rates.

Source: Central Bank of Liberia, Monrovia, Liberia.

**MONEY AND BANKING**

**CENTRAL BANK OF LIBERIA**

**1.8f: Liberian Dollar Exchange Rates Nov. - Dec., 2017**

Period	Large bills <sup>1</sup>			Period	Large bills <sup>1</sup>		
	Buy	Sell	Middle <sup>2</sup>		Buy	Sell	Middle <sup>2</sup>
<b>Nov</b>				<b>Dec</b>			
1	119.04	119.86	119.45	1	125.13	125.84	125.49
3	119.14	119.95	119.55	2	125.14	125.84	125.49
4	119.09	119.91	119.50	4	125.29	125.94	125.62
6	119.21	120.03	119.62	5	125.18	125.91	125.55
7	121.40	122.07	121.74	6	125.15	125.90	125.53
8	122.24	122.91	122.58	7	125.16	125.91	125.54
9	122.48	123.15	122.82	8	125.17	125.81	125.49
10	122.68	123.37	123.03	9	125.18	125.82	125.50
11	122.70	123.38	123.04	11	125.18	125.81	125.50
13	123.74	124.45	124.10	12	125.17	125.82	125.50
14	124.20	124.90	124.55	13	125.18	125.83	125.51
15	124.42	125.09	124.76	14	125.16	125.84	125.50
16	124.46	125.19	124.83	15	125.18	125.78	125.48
17	124.51	125.24	124.88	16	125.18	125.80	125.49
18	124.53	125.26	124.90	18	125.18	125.91	125.55
20	124.58	125.31	124.95	19	125.17	125.81	125.49
21	124.59	125.33	124.96	20	125.16	125.86	125.51
22	124.63	125.36	125.00	21	125.17	125.81	125.49
23	124.65	125.39	125.02	22	125.18	125.84	125.51
24	124.67	125.40	125.04	23	125.18	125.85	125.52
25	124.64	125.36	125.00	26	125.18	125.83	125.51
27	125.17	125.85	125.51	27	125.18	125.71	125.45
28	125.18	125.87	125.53	28	125.17	125.83	125.50
30	125.16	125.85	125.51	29	125.18	125.85	125.52
				30	125.18	125.71	125.45
<b>Period Average</b>	<b>123.21</b>	<b>123.94</b>	<b>123.57</b>	<b>Period Average</b>	<b>125.18</b>	<b>125.83</b>	<b>125.50</b>

1. US dollar bank notes of denominations 5 and higher.

2. Average of buying and selling rates.

Source: Central Bank of Liberia, Monrovia, Liberia.

## MONEY AND BANKING

## CENTRAL BANK OF LIBERIA

### 1.9: Commercial Banks' Inflows and Outflows: 2015 - 2017

(Thousands of United States Dollars)

Commercial Banks' Inflows and Outflows - 2015	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jan-Jun Total	
Inflows	147,527.00	139,876.00	148,846.00	155,069.00	140,116.97	124,975.18	856,410.15	
Of which workers' remittance	50,039.00	41,972.00	52,784.00	99,578.00	42,865.00	34,507.00	321,745.00	
Outflows	142,683.00	95,256.00	150,075.00	137,116.32	138,936.88	123,859.47	787,926.66	
Of which workers' remittance	24,528.00	17,797	18,311	66,554	19,977	18,917	166,084.00	
Commercial Banks' Inflows and Outflows - 2015	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jul-Dec Total	Annual Total
Inflows	144,541.00	103,292.00	137,646.00	105,707.00	105,416.43	140,113.29	736,715.72	1,593,125.87
Of which workers' remittance	71,770.00	43,159.00	44,434.00	29,771.00	33,927.00	70,485.00	293,546.00	615,291.00
Outflows	133,886.00	119,460.00	153,776.00	124,074.00	95,901.11	118,551.75	745,648.86	1,533,575.52
Of which workers' remittance	25,881.00	17,273.00	19,852.00	22,022.00	21,260.00	20,918.00	127,206.00	293,290.00
Commercial Banks' Inflows and Outflows - 2016	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jan-Jun Total	
Inflows	107,842.00	102,434.00	133,564.00	110,282.00	109,966.00	101,275.00	665,363.00	
Of which workers' remittance	44,844.00	42,807.00	46,705.00	52,827.00	47,351.00	29,107.00	263,641.00	
Outflows	108,891.00	91,454.00	124,408.00	112,929.00	105,304.00	104,048.00	647,034.00	
Of which workers' remittance	16,723.00	15,625.00	26,582.00	26,828.00	24,128.00	21,582.00	131,468.00	
Commercial Banks' Inflows and Outflows - 2016	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jul-Dec Total	Annual Total
Inflows	105,586.00	127,312.00	95,952.00	136,624.00	97,591.62	117,102.85	680,168.47	1,345,531.47
Of which workers' remittance	52,155.00	60,991.00	36,001.00	71,259.00	32,310.24	33,295.57	286,011.81	549,652.81
Outflows	100,889.00	112,122.00	104,898.00	93,817.00	139,687.03	139,553.42	690,966.45	1,338,000.45
Of which workers' remittance	21,554.00	30,747.00	15,972.00	15,113.00	52,273.24	37,452.74	173,111.98	304,579.98
Commercial Banks' Inflows and Outflows - 2017	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jan-Jun Total	
Inflows	116,114.00	115,476.24	255,666.00	238,059.00	151,378.01	167,563.36	1,044,256.62	
Of which workers' remittance	31,557.00	25,593.26	69,041.00	70,254.00	38,748.78	53,770.43	288,964.47	
Outflows	106,576.00	105,630.26	155,913.00	142,646.00	138,503.29	147,992.16	797,260.72	
Of which workers' remittance	16,693.00	36,850.00	29,738.45	27,208	33,401.88	46,546	190,437.45	
Commercial Banks' Inflows and Outflows - 2017	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jul-Dec Total	Annual Total
Inflows	114,002.01	107,867.29	148,828.00	113,779.00	111,755.00	125,850.04	722,081.33	1,766,337.95
Of which workers' remittance	42,408.65	30,524.97	53,367.00	42,905.00	38,176.00	52,878.59	260,260.20	549,224.68
Outflows	169,336.32	149,331.41	171,028.00	104,315.00	111,007.00	153,386.82	858,404.56	1,655,665.27
Of which workers' remittance	28,077.67	25,078.36	73,778.00	33,413.00	39,771.00	69,288.63	269,406.66	459,844.11

Source : Central Bank of Liberia, Monrovia, Liberia.

## MONEY AND BANKING

## CENTRAL BANK OF LIBERIA

### 1.10 Central Bank of Liberia Fx Auction - 2015

Auction No.	Date	FX Offered for sale by CBL (US\$)	Auction Rate L\$/US	Total Purchased US\$	No. of Accepted Bids	No. of Rejected Bids	Value of Rejected Bids (US\$)	Over/(Under) Subscription (US\$)	Total Value of Bids Submitted by Participating Banks/FX
434	7-Jan-15	1,500,000.00	82.00	1,500,000.00	100	0	334,150.00	2,928,957.00	4,428,957.00
435	14-Jan-15	1,500,000.00	83.00	1,500,000.00	95	7	54,966.00	2,847,038.50	4,347,038.50
436	21-Jan-15	1,000,000.00	84.00	1,000,000.00	48	8	209,000.00	2,451,073.07	3,451,073.07
437	4-Feb-15	1,500,000.00	84.00	1,500,000.00	64	4	155,000.00	1,722,987.00	3,222,987.00
438	12-Feb-15	1,000,000.00	84.00	1,000,000.00	40	0	80,000.00	820,874.17	1,820,874.17
439	18-Feb-15	1,000,000.00	84.00	1,000,000.00	56	3	95,783.00	1,790,574.46	2,790,574.46
440	25-Feb-15	1,000,000.00	84.00	1,000,000.00	64	0	570,000.00	1,767,300.00	2,767,300.00
441	4-Mar-15	1,000,000.00	84.00	1,000,000.00	50	1	201,000.00	1,112,847.00	2,112,847.00
442	18-Mar-15	1,000,000.00	84.00	1,000,000.00	50	0	130,300.00	1,435,800.00	2,435,800.00
443	25-Mar-15	1,000,000.00	84.00	1,000,000.00	54	1	45,000.00	723,219.00	1,723,219.00
444	1-Apr-15	1,000,000.00	84.00	1,000,000.00	48	0	5,000.00	352,840.00	1,352,840.00
445	15-Apr-15	1,000,000.00	84.00	1,000,000.00	46	0	100,000.00	1,631,500.00	263,500.00
446	22-Apr-15	1,000,000.00	84.00	1,000,000.00	46	0	345,000.00	693,580.00	1,693,580.00
447	6-May-15	1,000,000.00	84.00	1,000,000.00	54	0	45,800.00	787,370.00	1,787,370.00
448	20-May-15	1,000,000.00	84.00	1,000,000.00	55	0	263,984.02	1,179,325.02	2,179,325.02
449	3-Jun-15	1,000,000.00	84.00	1,000,000.00	67	0	471,838.00	1,732,757.00	2,732,757.00
450	10-Jun-15	1,000,000.00	84.00	1,000,000.00	54	0	715,000.00	1,431,800.00	243,800.00
451	17-Jun-15	1,000,000.00	84.00	1,000,000.00	63	0	275,000.00	1,597,924.44	2,597,924.44
452	1-Jul-15	750,000.00	85.00	750,000.00	84	18	756,800.00	3,357,835.00	4,107,835.00
453	8-Jul-15	750,000.00	85.00	750,000.00	85	0	830,140.00	3,051,940.00	3,801,940.00
454	15-Jul-15	750,000.00	85.00	750,000.00	72	0	375,000.00	2,857,304.00	3,607,304.00
455	29-Jul-15	750,000.00	86.00	750,000.00	77	1	422,900.00	3,941,250.00	4,691,250.00
456	5-Aug-15	750,000.00	86.00	750,000.00	88	0	207,400.00	3,941,250.00	4,691,250.00
457	12-Aug-15	2,250,000.00	87.00	2,250,000.00	74	9	242,636.63	2,224,313.63	4,474,313.63
458	26-Aug-15	2,000,000.00	87.00	2,000,000.00	97	15	325,935.33	2,381,748.96	4,381,748.96
459	9-Sep-15	2,500,000.00	87.00	2,500,000.00	70	1	-	494,358.63	2,994,358.63
460	24-Sep-15	2,500,000.00	87.00	2,500,000.00	59	3	-	(150,376.37)	2,349,623.63
461	7-Oct-15	1,500,000.00	87.00	1,500,000.00	61	1	16,000.00	698,863.63	2,198,863.63
462	21-Oct-15	1,500,000.00	87.00	1,500,000.00	68	5	757,200.00	892,490.00	2,392,490.00
463	18-Nov-15	1,500,000.00	87.00	1,500,000.00	59	9	137,700.00	1,381,829.00	2,881,829.00
464	9-Dec-15	5,100,000.00	87.00	5,100,000.00	116	4	479,500.00	1,863,395.00	6,963,395.00
<b>Total</b>		<b>39,100,000.00</b>	<b>2,458.00</b>	<b>39,100,000.00</b>	<b>1,937.00</b>	<b>78.00</b>	<b>7,753,132.98</b>	<b>51,669,649.14</b>	<b>86,213,649.14</b>

Source : Central Bank of Liberia, Monrovia, Liberia.

# MONEY AND BANKING

CENTRAL BANK OF LIBERIA

## 1.10a Central Bank of Liberia Fx Auction - 2016 & 2017

Auction No.	Date	FX Offered for sale by CBL (US\$)	Auction Rate L\$/US	Total Purchased US\$	No. of Accepted Bids	No. of Rejected Bids	Value of Rejected Bids (US\$)	Over/(Under) Subscription (US\$)	Total Value of Bids Submitted by Banks/FX Bureaux
465	20-Jan-16	1,500,000.00	88.00	1,500,000.00	50	5	176,500.00	2,293,405.9	3,793,405.9
466	10-Feb-16	2,000,000.00	89.00	2,000,000.00	81	16	237,500.00	3,650,043.6	5,650,043.6
467	2-Mar-16	2,000,000.00	89.00	2,000,000.00	63	7	885,800.00	3,644,906.00	5,644,906.00
468	6-Apr-16	2,000,000.00	90.00	2,000,000.00	56	11	188,885.00	4,044,265.00	6,044,265.00
469	4-May-16	2,000,000.00	91.00	2,000,000.00	44	15	-	2,773,322.00	4,773,322.00
470	1-Jun-16	2,000,000.00	92.00	2,000,000.00	34	15	-	3,476,714.00	5,476,714.00
471	22-Jun-16	3,000,000.00	92.00	3,000,000.00	37	38	-	4,340,477.00	7,340,477.00
472	6-Jul-16	6,000,000.00	95.00	6,000,000.00	57	10	598,280.00	4,544,525.00	10,544,525.00
473	17-Aug-16	2,000,000.00	96.00	2,000,000.00	46	54	311,200.00	2,831,500.00	4,831,500.00
474	14-Sep-16	2,000,000.00	97.00	2,000,000.00	38	30	5,845,402.00	5,849,902.00	7,849,902.00
<b>Total</b>		<b>24,500,000.00</b>	<b>-</b>	<b>24,500,000.00</b>	<b>506</b>	<b>201</b>	<b>8,243,567.00</b>	<b>31,599,158.53</b>	<b>61,949,060.53</b>

Auction No.	Date	FX Offered for sale by CBL (US\$)	Auction Rate L\$/US	Total Purchased US\$	No. of Accepted Bids	No. of Rejected Bids	Value of Rejected Bids (US\$)	Over/(Under) Subscription (US\$)	Total Value of Bids Submitted by Banks/FX
475	11-Jan-17	4,836,555.36	102.00	4,836,555.36	44	24	456,444.64	4,586,944.64	9,879,944.64
476	25-Jan-17	2,123,081.00	105.00	2,123,081.00	15	42	-	3,626,004.00	5,749,085.00
477	16-Feb-17	2,995,376.00	103.00	2,995,376.00	49	15	-	1,531,490.00	4,526,866.00
478	22-Mar-17	1,885,000.00	105.00	1,885,000.00	55	5	-	2,165,240.00	4,050,240.00
479	12-Apr-17	2,834,800.00	107.00	2,834,800.00	48	13	-	1,611,975.00	4,446,775.00
480	18-May-17	2,931,900.00	110.00	2,931,900.00	58	2	1,572,390.00	1,582,390.00	6,086,680.00
481	16-Jun-17	2,684,900.00	112.15	2,684,900.00	25	57	-	1,126,800.00	3,811,700.00
482	5-Jul-17	4,000,000.00	112.50	4,000,000.00	78	5	-	1,798,905.00	5,798,905.00
483	12-Jul-17	2,000,000.00	111.50	2,000,000.00	63	9	-	1,372,420.00	3,372,420.00
484	19-Jul-17	2,000,000.00	111.50	2,000,000.00	32	-	-	957,660.00	2,957,660.00
485	9-Aug-17	2,000,000.00	114.50	2,000,000.00	39	6	-	377,400.00	2,377,400.00
486	16-Aug-17	1,000,000.00	115.00	1,000,000.00	61	5	-	125,000.00	1,125,000.00
487	23-Aug-17	1,000,000.00	115.00	1,000,000.00	53	1	-	118,600.00	1,118,600.00
488	13-Sep-17	1,000,000.00	117.00	1,000,000.00	60	2	-	772,647.00	1,772,647.00
489	19-Sep-17	1,000,000.00	117.00	1,000,000.00	76	3	-	200,500.00	1,200,500.00
490	26-Sep-17	1,000,000.00	117.00	1,000,000.00	2	-	-	-	1,000,000.00
491	2-Oct-17	2,000,000.00	118.00	2,000,000.00	46	-	-	-	2,000,000.00
492	2-Oct-17	270,217.00	118.00	270,217.00	20	-	-	-	270,217.00
493	5-Oct-17	1,000,000.00	118.00	1,000,000.00	7	-	-	-	1,000,000.00
494	16-Oct-17	1,000,000.00	118.00	1,000,000.00	2	-	-	-	1,000,000.00
495	13-Nov-17	4,000,000.00	122.00	4,000,000.00	9	9	-	-	4,000,000.00
496	24-Nov-17	6,000,000.00	124.00	6,000,000.00	9	9	-	-	6,000,000.00
497	11-Dec-17	5,000,000.00	125.00	3,627,135.36	13	0	0	(1,372,864.64)	3,627,135.36
<b>Total</b>		<b>54,561,829.36</b>		<b>53,188,964.72</b>	<b>864</b>	<b>207</b>	<b>2,028,834.64</b>	<b>20,581,111.00</b>	<b>77,171,775.00</b>

Source : Central Bank of Liberia, Monrovia, Liberia.

**MONEY AND BANKING**

**CENTRAL BANK OF LIBERIA**

**1.10b Central Bank Bills - 2015**

Auction No.	Date	Maturity Date	Amount offered CBL (LR\$)	Amount Issued CBL (LR\$)	Value of bid(s) Received CBL (LR\$)	Value of bid(s) Processed CBL (LR\$)	Over/(Under) Subscription (LR\$)	Bid(s) Received	No. of Bid(s) Processed	No. of Winning Bid(s)	No. of Prorated Bid(s)	No. of Non-Selected Bid(s)	No. of Rejected Bid(s)	Weighted Average Discount Rate
9	9-Oct-14	9-Apr-15	1,000,000,000.00	1,000,000,000.00	1,240,000,000.00	1,240,000,000.00	240,000,000.00	17	17	16	1	1	0	7.05
10	20-Jan-15	21-Jul-15	1,500,000,000.00	1,165,000,000.00	1,165,000,000.00	1,165,000,000.00	(335,000,000.00)	17	17	17	0	0	0	6.43
11	14-Aug-15	12-Feb-16	2,000,000,000.00	1,592,000,000.00	1,592,000,000.00	1,592,000,000.00	(408,000,000.00)	14	14	14	0	0	0	6.58
<b>Total</b>			<b>4,500,000,000.00</b>	<b>3,757,000,000.00</b>	<b>3,997,000,000.00</b>	<b>3,997,000,000.00</b>	<b>(503,000,000.00)</b>	<b>48</b>	<b>48</b>	<b>47</b>	<b>1</b>	<b>1</b>	<b>-</b>	<b>20.06</b>

**1.10c Government of Liberia Treasury Bills Auction - 2015**

Auction No.	Date	Maturity Date	Amount Offered GOL (LR\$)	Amount Issued GOL (LR\$)	Value of bid(s) Received	Value of bids processed	Over/(Under) Subscription (LR\$)	No. of Bid(s) Received	No. of Bid(s) Processed	No. of Winning Bid(s)	No. of Prorated Bid(s)	No. of Non-Selected Bid(s)	No. of Rejected Bid(s)	Weighted Average Discount Rate (%)
22	2-Jan-15	2-Apr-15	82,500,000.00	82,500,000.00	144,250,000.00	144,250,000.00	61,750,000.00	16	16	11	4	5	0	4.11
23	5-Feb-15	7-May-15	85,000,000.00	85,000,000.00	151,500,000.00	151,500,000.00	66,500,000.00	18	18	11	2	7	0	3.97
24	5-Mar-15	4-Jun-15	84,500,000.00	84,500,000.00	151,700,000.00	151,700,000.00	67,200,000.00	17	17	8	2	7	0	3.92
25	2-Apr-15	2-Jul-15	84,500,000.00	84,500,000.00	151,400,000.00	151,400,000.00	66,900,000.00	19	19	9	5	5	0	3.79
26	7-May-15	6-Aug-15	84,500,000.00	84,500,000.00	151,700,000.00	151,700,000.00	67,200,000.00	17	17	8	2	7	0	3.92
27	4-Jun-15	3-Sep-15	84,500,000.00	84,500,000.00	161,400,000.00	161,400,000.00	76,900,000.00	18	18		4	13	0	3.35
28	25-Jun-15	23-Jun-16	84,500,000.00	84,500,000.00	166,400,000.00	166,400,000.00	81,900,000.00	18	18	8	3	7	0	2.59
29	2-Jul-15	1-Oct-15	2,000,000,000.00	1,810,000,000.00	1,810,000,000.00	1,810,000,000.00	(190,000,000.00)	18	18	18	0	0	0	4.66
30	6-Aug-15	5-Nov-15	87,500,000.00	87,500,000.00	160,000,000.00	160,000,000.00	72,500,000.00	14	14	7	1	6	0	3.69
31	3-Sep-15	3-Dec-15	88,500,000.00	88,500,000.00	146,200,000.00	146,200,000.00	57,700,000.00	9	9	4	2	3	0	3.54
32	1-Oct-15	31-Dec-15	88,500,000.00	73,100,000.00	73,100,000.00	73,100,000.00	(15,400,000.00)	5	5	5	0	0	0	3.52
<b>Total</b>			<b>2,854,500,000.00</b>	<b>2,649,100,000.00</b>	<b>3,267,650,000.00</b>	<b>3,267,650,000.00</b>	<b>413,150,000.00</b>	<b>169</b>	<b>169</b>	<b>89</b>	<b>25</b>	<b>60</b>	<b>-</b>	<b>41.06</b>

Source : Central Bank of Liberia, Monrovia, Liberia.

**1.10d: Government of Liberia Treasury Bills Auction - 2016**
**CENTRAL BANK OF LIBERIA**

Auction No.	Date	Maturity Date	Amount Offered GOL (LR\$)	Amount Issued GOL (LR\$)	Value of bid(s) Received	Value of bids processed	Over/(Under) Subscription (LR\$)	No. of Bid(s) Received	No. of Bid(s) Processed	No. of Winning Bid(s)	No. of Prorated Bid(s)	Non-Selected Bid(s)	No. of Rejected Bid(s)	Average Discount Rate (%)
35	7-Jan-16	7-Apr-16	43,750,000.00	43,750,000.00	51,537,500.00	51,537,500.00	7,787,500.00	9	9	6	2	1	0	3.69
36	4-Feb-16	5-May-16	45,250,000.00	45,250,000.00	60,725,000.00	60,725,000.00	15,475,000.00	11	11	7	3	4	0	3.73
37	3-Mar-16	2-Jun-16	45,250,000.00	45,250,000.00	88,650,000.00	88,650,000.00	43,400,000.00	14	14	5	3	6	0	3.57
38	7-Apr-16	7-Jul-16	45,250,000.00	45,250,000.00	77,225,000.00	77,225,000.00	31,975,000.00	13	13	6	1	6	0	3.01
39	5-May-16	4-Aug-16	45,250,000.00	45,250,000.00	69,150,000.00	69,150,000.00	23,900,000.00	10	10	5	2	3	0	3.15
40	2-Jun-16	1-Sep-16	45,750,000.00	45,750,000.00	91,875,000.00	91,875,000.00	46,125,000.00	13	13	5	2	8	0	3.11
41	7-Jul-16	6-Oct-16	47,250,000.00	47,250,000.00	69,850,000.00	69,850,000.00	22,600,000.00	9	9	6	2	1	0	2.9
T-Bond 01	15-Jul-16	13-Jul-18	6,000,000,000.00	3,590,000,000.00	3,590,000,000.00	3,590,000,000.00	(2,410,000,000.00)	14	14	14	0	0	0	14.39
42	4-Aug-16	2-Nov-16	46,750,000.00	46,750,000.00	103,575,000.00	103,575,000.00	56,825,000.00	16	16	5	3	7	1	2.96
43	1-Sep-16	1-Dec-16	48,750,000.00	48,750,000.00	104,850,000.00	81,100,000.00	56,100,000.00	18	14	6	4	4	4	2.93
T-Bond 02	6-Sep-16	6-Sep-18	2,410,000,000.00	2,410,000,000.00	2,410,000,000.00	2,410,000,000.00	-	12	18	12	0	0	0	14.51
44	6-Oct-16	5-Jan-17	97,500,000.00	97,500,000.00	102,500,000.00	102,500,000.00	5,000,000.00	5	5	5	0	5	0	2.94
45	4-Nov-16	4-Feb-17	49,000,000.00	49,000,000.00	53,400,000.00	53,400,000.00	4,400,000.00	8	8	8	2	0	0	3.27
46	1-Dec-16	2-Mar-17	49,250,000.00	49,250,000.00	53,550,000.00	53,550,000.00	4,300,000.00	5	5	5	1	0	0	3.13
<b>Total</b>			<b>9,019,000,000.00</b>	<b>6,609,000,000.00</b>	<b>6,926,887,500.00</b>	<b>6,903,137,500.00</b>	<b>(2,092,112,500.00)</b>	<b>157.00</b>	<b>159.00</b>	<b>95.00</b>	<b>25.00</b>	<b>45.00</b>	<b>5.00</b>	<b>4.81</b>

**1.10e: Government of Liberia Treasury Bills Auction - 2017**

Auction No.	Date	Maturity Date	Amount Offered GOL (LR\$)	Amount Issued GOL (LR\$)	Value of bid(s) Received	Value of bids processed	Over/(Under) Subscription (LR\$)	No. of Bid(s) Received	No. of Bid(s) Processed	No. of Winning Bid(s)	No. of Prorated Bid(s)	Non-Selected Bid(s)	No. of Rejected Bid(s)	Average Discount Rate (%)
47	4-Jan-17	4-Apr-17	51,250,000.00	51,250,000.00	50,898,767.00	61,050,000.00	9,800,000.00	8	8	7	1	1	0	2.81
48	2-Feb-17	4-May-17	52,250,000.00	45,175,000.00	44,796,829.56	45,175,000.00	(7,075,000.00)	4	4	4	0	0	0	3.36
49	2-Mar-17	1-Jun-17	51,750,000.00	51,750,000.00	51,358,379.02	65,550,000.00	13,800,000.00	7	7	4	1	2	0	3.04
50	6-Apr-17	5-Jul-17	52,250,000.00	52,250,000.00	51,839,468.46	60,775,000.00	8,525,000.00	10	10	8	1	1	0	3.15
51	4-May-17	3-Aug-07	53,250,000.00	53,250,000.00	52,824,643.57	61,375,000.00	8,125,000.00	10	10	9	1	1	0	3.2
52	6-Jun-17	5-Sep-17	53,735,000.00	53,735,000.00	55,331,481.76	65,141,000.00	9,406,000.00	8	8	8	1	0	0	2.9
53	6-Jul-17	5-Oct-17	55,735,000.00	37,720,500.00	37,373,060.07	37,720,500.00	(18,014,500.00)	5	5	5	0	0	0	3.69
54	3-Aug-17	2-Nov-17	57,280,000.00	32,184,000.00	32,184,000.00	32,184,000.00	(25,096,000.00)	4	-	5	0	0	0	3.74
55	7-Sep-17	7-Dec-17	58,325,000.00	32,497,500.00	32,497,500.00	32,497,500.00	25,827,500.00	4	4	4	0	0	0	4.35
56	5-Oct-17	4-Jan-18	58,860,000.00	58,860,000.00	65,145,000.00	65,145,000.00	6,285,000.00	4	4	4	1	0	0	4.58
57	3-Nov-17	3-Feb-17	58,860,000.00	30,000,000.00	30,000,000.00	30,000,000.00	(28,860,000.00)	1	1	1	0	0	0	5.00
58	7-Dec-17	8-Mar-17	62,755,000.00	18,826,500.00	18,591,813.49	18,826,000.00	(43,928,500.00)	1	1	1	0	0	0	5.00
<b>Total</b>			<b>1,275,300,000.00</b>	<b>1,126,498,500.00</b>	<b>1,392,108,037.14</b>	<b>2,116,661,500.00</b>	<b>996,857,000.00</b>	<b>178.00</b>	<b>157.00</b>	<b>128.00</b>	<b>39.00</b>	<b>34.00</b>	<b>18.00</b>	<b>83.21</b>

Source : Central Bank of Liberia, Monrovia, Liberia

## REAL SECTOR

CENTRAL BANK OF LIBERIA

### 2.1a: Harmonized Consumer Price Index (HCPI) - 2015

Function	Weight (%)	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15
Food & Non-alcoholic Beverages	45.2	272.58	270.65	279.95	279.53	280.99	286.45
Alcoholic Beverages, Tobacco & Narcotics	3.0	192.21	184.84	191.58	191.34	192.54	192.60
Clothing & Footwear	7.8	213.97	205.90	209.27	209.98	216.72	242.93
Housing, Water, Electricity, Gas & other fuels	12.0	139.40	139.05	128.46	133.87	133.78	133.78
Furnishings, Household Equipment & Routine Maintenance of the House	5.3	222.89	217.62	240.94	245.05	207.45	229.53
Health	3.9	111.15	108.11	119.59	120.27	103.11	109.05
Transport	6.1	270.62	253.52	231.80	232.17	231.59	279.18
Communication	1.5	84.41	84.46	84.46	84.46	77.55	77.65
Recreation & Culture	3.9	191.46	192.63	191.09	191.36	191.36	198.14
Education	3.2	100.00	100.00	100.00	100.00	100.00	100.00
Restaurants & Hotels	4.6	296.28	297.97	302.27	299.87	299.87	312.62
Miscellaneous Goods & Services	3.5	171.06	172.44	185.33	172.54	174.29	178.91
<b>General Index</b>	<b>100.0</b>	<b>226.57</b>	<b>223.54</b>	<b>227.88</b>	<b>228.10</b>	<b>226.58</b>	<b>236.40</b>

Function	Weight (%)	Jul-15	15-Aug	Sep-15	Oct-15	Nov-15	Dec-15
Food & Non-alcoholic Beverages	45.2	295.59	285.29	289.21	290.35	285.55	284.37
Alcoholic Beverages, Tobacco & Narcotics	3.0	197.37	199.84	209.30	209.50	204.66	208.32
Clothing & Footwear	7.8	257.91	263.34	269.87	272.65	269.70	263.77
Housing, Water, Electricity, Gas & other fuels	12.0	136.14	136.59	136.27	134.59	134.53	132.99
Furnishings, Household Equipment & Routine Maintenance of the House	5.3	223.42	241.50	266.58	267.28	258.49	262.47
Health	3.9	112.36	111.62	120.27	120.27	119.19	119.19
Transport	6.1	297.59	298.62	285.38	283.15	281.06	295.27
Communication	1.5	77.83	78.03	79.15	79.17	79.10	79.14
Recreation & Culture	3.9	198.79	189.93	202.36	203.03	202.54	202.78
Education	3.2	100.00	100.00	100.00	100.00	100.00	100.00
Restaurants & Hotels	4.6	304.31	331.55	332.59	332.40	331.48	333.12
Miscellaneous Goods & Services	3.5	176.46	180.52	193.15	194.68	191.20	192.60
<b>General Index</b>	<b>100.0</b>	<b>242.61</b>	<b>240.56</b>	<b>244.92</b>	<b>245.42</b>	<b>242.06</b>	<b>242.20</b>

The Harmonized Consumer Price Index (HCPI) is an amalgamation of the Classification of Individual Consumption by Purpose (COICOP), consisting of twelve functions (major groups) together with the Monrovia Consumer Price Index (MCPI) and its weights obtained from the 1964 limited expenditure survey.

The Survey sample comprised wage-earner and clerical-employee households of two or more persons with monthly income not exceeding US\$250.

Sources : Liberia Institute for Statistics & Geo-Information Services (LISGIS) and Central Bank of Liberia (CBL)



## REAL SECTOR

### 2.1b: Harmonized Consumer Price Index (HCPI) - 2016

Function	Weight (%)	Jan-16	Feb-16	Mar 16	Apr 16	May 16	Jun 16
Food & Non-alcoholic Beverages	45.2	292.76	285.46	295.65	288.06	286.44	298.15
Alcoholic Beverages, Tobacco & Narcotics	3.0	209.72	211.14	212.52	211.42	211.53	222.81
Clothing & Footwear	7.8	264.54	266.95	267.11	269.44	262.42	290.46
Housing, Water, Electricity, Gas & other fuels	12.0	104.10	104.27	104.27	134.18	134.27	135.07
Furnishings, Household Equipment & Routine Maintenance of the House	5.3	259.41	261.19	261.21	260.24	260.24	286.26
Health	3.9	116.76	116.76	116.76	116.76	116.76	116.76
Transport	6.1	295.18	293.10	293.10	294.17	302.47	341.68
Communication	1.5	79.26	79.39	79.39	79.51	79.51	79.70
Recreation & Culture	3.9	203.26	204.08	204.08	205.08	205.91	222.15
Education	3.2	100.00	100.00	100.00	100.00	100.00	100.00
Restaurants & Hotels	4.6	334.88	336.16	336.16	336.74	336.74	339.82
Miscellaneous Goods & Services	3.5	188.48	190.10	190.10	191.45	190.42	195.55
<b>General Index</b>	<b>100.0</b>	<b>242.33</b>	<b>239.39</b>	<b>244.05</b>	<b>244.50</b>	<b>243.73</b>	<b>256.35</b>

Function	Weight (%)	Jul 16	Aug 16	16-Sep	Oct 16	Nov-16	Dec 16
Food & Non-alcoholic Beverages	45.2	312.61	316.11	317.67	324.39	326.68	324.81
Alcoholic Beverages, Tobacco & Narcotics	3.0	225.42	218.38	222.03	231.17	239.28	243.76
Clothing & Footwear	7.8	282.43	283.60	286.89	287.39	288.67	301.18
Housing, Water, Electricity, Gas & other fuels	12.0	137.5	135.9	135.8	134.1	133.8	138.8
Furnishings, Household Equipment & Routine Maintenance of the House	5.3	285.4	285.5	287.8	285.6	286.4	279.8
Health	3.9	116.76	109.05	109.05	112.03	112.03	112.16
Transport	6.1	343.46	342.54	342.57	341.00	345.97	357.11
Communication	1.5	79.92	80.13	80.28	80.40	80.55	80.25
Recreation & Culture	3.9	223.88	225.66	227.05	238.29	233.78	235.44
Education	3.2	100.00	100.00	100.00	100.00	100.00	100.00
Restaurants & Hotels	4.6	342.73	345.51	347.50	361.32	356.19	355.43
Miscellaneous Goods & Services	3.5	198.10	203.22	204.93	205.95	207.95	210.90
<b>General Index</b>	<b>100.0</b>	<b>262.99</b>	<b>264.28</b>	<b>265.67</b>	<b>269.84</b>	<b>271.19</b>	<b>272.52</b>

*The Harmonized Consumer Price Index (HCPI) is an amalgamation of the Classification of Individual Consumption by Purpose (COICOP), consisting of twelve functions (major groups) together with the Monrovia Consumer Price Index (MCPI) and its weights obtained from the 1964 limited expenditure survey.*

*The Survey sample comprised wage-earner and clerical-employee households of two or more persons with monthly income not exceeding US\$250.*

*Sources : Liberia Institute for Statistics & Geo-Information Services (LISGIS) and Central Bank of Liberia (CBL)*

# REAL SECTOR

# CENTRAL BANK OF LIBERIA

## 2.1c: Harmonized Consumer Price Index (HCPI) - 2017

Function	Weight (%)	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17
Food & Non-alcoholic Beverages	45.2	326.12	313.63	309.47	307.71	311.90	319.39
Alcoholic Beverages, Tobacco & Narcotics	3.0	263.47	267.09	273.74	272.71	277.17	280.68
Clothing & Footwear	7.8	307.74	309.59	315.77	318.81	321.65	331.16
Housing, Water, Electricity, Gas & other fuels	12.0	137.81	137.29	137.60	135.45	138.89	144.01
Furnishings, Household Equipment & Routine Maintenance of the House	5.3	281.93	282.03	298.01	301.77	305.22	313.31
Health	3.9	111.76	111.14	110.14	111.33	113.53	115.05
Transport	6.1	364.47	365.03	376.52	375.84	380.84	390.41
Communication	1.5	80.56	80.45	80.63	80.61	80.98	82.78
Recreation & Culture	3.9	238.83	238.31	246.88	250.37	258.18	265.20
Education	3.2	100.00	100.00	100.00	100.00	100.00	100.00
Restaurants & Hotels	4.6	363.29	363.29	376.86	375.87	370.08	404.35
Miscellaneous Goods & Services	3.5	216.91	215.19	217.10	218.58	225.05	231.11
<b>General Index</b>	<b>100.0</b>	<b>275.36</b>	<b>271.26</b>	<b>273.00</b>	<b>272.72</b>	<b>275.94</b>	<b>284.10</b>

Function	Weight (%)	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17
Food & Non-alcoholic Beverages	45.2	324.52	333.31	336.61	337.98	341.82	339.78
Alcoholic Beverages, Tobacco & Narcotics	3.0	287.21	275.03	272.23	281.27	294.11	283.66
Clothing & Footwear	7.8	356.06	391.42	396.11	398.27	403.84	421.93
Housing, Water, Electricity, Gas & other fuels	12.0	145.28	145.28	148.05	142.62	146.20	150.64
Furnishings, Household Equipment & Routine Maintenance of the House	5.3	324.14	330.62	327.99	340.50	358.84	364.57
Health	3.9	115.22	116.63	117.79	116.03	118.61	119.57
Transport	6.1	390.7	388.98	401.47	416.19	418.66	447.91
Communication	1.5	87.97	89.86	90.41	90.52	91.55	91.72
Recreation & Culture	3.9	267.55	271.05	274.16	283.66	293.59	301.01
Education	3.2	100	100	100.00	100.00	100.00	100.00
Restaurants & Hotels	4.6	416.51	424.89	435.30	435.30	437.43	443.72
Miscellaneous Goods & Services	3.5	240.45	247.33	251.25	252.44	255.08	257.87
<b>General Index</b>	<b>100.0</b>	<b>290.53</b>	<b>296.82</b>	<b>300.40</b>	<b>301.87</b>	<b>306.61</b>	<b>310.38</b>

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The Survey sample comprised wage-earner and clerical-employee households of two or more persons with monthly income not exceeding US\$250.

Sources : Liberia Institute for Statistics & Geo-Information Services (LISGIS) and Central Bank of Liberia (CBL)

**REAL SECTOR**

**CENTRAL BANK OF LIBERIA**

**2.2a: HCPI Inflation Rate (Year-on-Year) - 2015**

Function	Weight (%)	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15
Food & Non-alcoholic Beverages	45.2	11.77	12.40	14.29	14.12	17.54	12.21
Alcoholic Beverages, Tobacco & Narcotics	3.0	4.61	(0.17)	2.49	0.20	3.39	0.18
Clothing & Footwear	7.8	10.12	1.74	0.28	(0.81)	5.15	10.51
Housing, Water, Electricity, Gas & other fuels	12.0	6.03	6.37	(4.20)	(1.38)	0.26	(0.24)
Furnishings, Household Equipment & Routine Maintenance of the House	5.3	(0.19)	4.82	8.34	8.61	(7.56)	0.31
Health	3.9	1.54	(3.90)	(2.75)	(2.20)	(14.51)	(10.58)
Transport	6.1	9.92	(1.06)	(10.07)	(10.29)	(10.65)	7.02
Communication	1.5	(3.96)	(3.60)	(4.02)	(4.33)	(12.15)	(12.38)
Recreation & Culture	3.9	19.14	20.00	16.61	15.69	15.71	21.86
Education	3.2	-	-	-	-	-	-
Restaurants & Hotels	4.6	(3.96)	(3.63)	(4.48)	(6.83)	(6.79)	(4.73)
Miscellaneous Goods & Services	3.5	4.04	4.78	8.25	(0.59)	0.37	(0.59)
<b>General Rate of Inflation</b>	<b>100.0</b>	<b>8.65</b>	<b>7.65</b>	<b>7.26</b>	<b>6.77</b>	<b>7.90</b>	<b>7.72</b>

Function	Weight (%)	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15
Food & Non-alcoholic Beverages	45.2	12.93	6.90	3.77	2.76	9.03	5.88
Alcoholic Beverages, Tobacco & Narcotics	3.0	1.45	4.10	10.88	12.42	7.96	11.03
Clothing & Footwear	7.8	18.65	14.93	26.64	27.95	25.31	22.55
Housing, Water, Electricity, Gas & other fuels	12.0	2.36	3.35	(5.47)	(6.45)	0.86	(4.50)
Furnishings, Household Equipment & Routine Maintenance of the House	5.3	0.51	10.59	19.61	20.54	17.64	19.45
Health	3.9	(7.87)	(8.48)	(1.39)	(1.39)	(2.27)	(2.27)
Transport	6.1	14.08	10.61	10.46	9.59	8.85	14.36
Communication	1.5	(12.02)	(11.14)	(9.79)	(10.04)	(10.03)	(10.00)
Recreation & Culture	3.9	21.21	17.40	24.81	25.23	25.20	25.35
Education	3.2	-	-	-	-	-	-
Restaurants & Hotels	4.6	(7.78)	4.36	3.21	3.38	3.63	4.14
Miscellaneous Goods & Services	3.5	4.71	8.31	4.30	5.78	12.19	13.02
<b>General Rate of Inflation</b>	<b>100.0</b>	<b>9.52</b>	<b>7.30</b>	<b>6.47</b>	<b>6.00</b>	<b>9.76</b>	<b>8.04</b>

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*Sources : Liberia Institute for Statistics & Geo-Information Services (LISGIS) and Central Bank of Liberia (CBL)*

## REAL SECTOR

## CENTRAL BANK OF LIBERIA

### 2.2b: HCPI Inflation Rate (Year-on-Year) - 2016

Function	Weight (%)	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16
Food & Non-alcoholic Beverages	45.2	7.40	5.47	5.61	3.05	1.94	4.08
Alcoholic Beverages, Tobacco & Narcotics	3.0	9.11	14.23	10.93	10.50	9.87	15.69
Clothing & Footwear	7.8	23.63	29.65	27.64	28.32	21.09	19.56
Housing, Water, Electricity, Gas & other fuels	12.0	(25.32)	(25.01)	(18.83)	0.39	0.36	0.96
Furnishings, Household Equipment & Routine Maintenance of the House	5.3	16.38	20.02	8.41	6.09	25.45	24.72
Health	3.9	5.05	8.00	(2.37)	(2.92)	13.24	7.06
Transport	6.1	9.08	15.61	26.45	26.71	30.60	22.39
Communication	1.5	(6.10)	(6.00)	(6.00)	(5.86)	2.53	2.64
Recreation & Culture	3.9	6.16	5.94	6.80	7.17	7.60	12.12
Education	3.2	-	12.82	-	0.00	-	-
Restaurants & Hotels	4.6	13.03	12.82	11.21	12.29	12.29	8.70
Miscellaneous Goods & Services	3.5	10.18	10.24	2.57	10.96	9.25	9.30
<b>General Rate of Inflation</b>	<b>100.0</b>	<b>6.95</b>	<b>7.09</b>	<b>7.10</b>	<b>7.19</b>	<b>7.57</b>	<b>8.44</b>

Function	Weight (%)	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16
Food & Non-alcoholic Beverages	45.2	5.76	10.80	9.84	11.73	14.41	14.22
Alcoholic Beverages, Tobacco & Narcotics	3.0	14.21	9.28	6.09	10.35	16.92	17.01
Clothing & Footwear	7.8	9.51	7.69	6.31	5.40	7.03	14.19
Housing, Water, Electricity, Gas & other fuels	12.0	0.99	(0.53)	(0.37)	(0.38)	(0.53)	4.36
Furnishings, Household Equipment & Routine Maintenance of the House	5.3	27.72	18.20	7.97	6.86	10.78	6.61
Health	3.9	3.91	(2.30)	(9.33)	(6.85)	(6.01)	(5.90)
Transport	6.1	15.41	14.70	20.04	20.43	23.09	20.94
Communication	1.5	2.68	2.70	1.43	1.55	1.83	1.41
Recreation & Culture	3.9	12.62	18.81	12.20	17.37	15.42	16.11
Education	3.2	-	-	-	-	-	-
Restaurants & Hotels	4.6	12.63	4.21	4.48	8.70	7.45	6.70
Miscellaneous Goods & Services	3.5	12.27	12.58	6.10	5.79	8.76	9.50
<b>General Rate of Inflation</b>	<b>100.0</b>	<b>8.40</b>	<b>9.86</b>	<b>8.48</b>	<b>9.95</b>	<b>12.04</b>	<b>12.52</b>

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Sources : Liberia Institute for Statistics & Geo-Information Services (LISGIS) and Central Bank of Liberia (CBL)

**REAL SECTOR**

**CENTRAL BANK OF LIBERIA**

**2.2c: HCPI Inflation Rate (Year-on-Year) - 2017**

Function	Weight (%)	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17
Food & Non-alcoholic Beverages	45.2	11.39	9.87	4.68	6.82	8.89	7.12
Alcoholic Beverages, Tobacco & Narcotics	3.0	25.63	26.50	28.81	28.99	31.03	25.97
Clothing & Footwear	7.8	16.33	15.97	18.22	18.32	22.57	14.01
Housing, Water, Electricity, Gas & other fuels	12.0	32.38	31.67	31.97	0.79	3.44	6.62
Furnishings, Household Equipment & Routine Maintenance of the House	5.3	8.68	7.98	14.09	16.08	17.28	9.45
Health	3.9	(4.28)	(4.81)	(5.66)	(4.65)	(2.77)	(1.46)
Transport	6.1	23.47	24.54	28.46	27.76	25.91	14.26
Communication	1.5	1.63	1.33	1.56	1.38	1.85	3.87
Recreation & Culture	3.9	17.50	16.77	20.97	22.08	25.38	19.38
Education	3.2	-	-	-	-	-	-
Restaurants & Hotels	4.6	8.48	8.07	12.11	11.62	9.90	18.99
Miscellaneous Goods & Services	3.5	15.09	13.20	14.21	14.17	18.19	18.19
<b>General Rate of Inflation</b>	<b>100.0</b>	<b>13.63</b>	<b>13.31</b>	<b>11.86</b>	<b>11.54</b>	<b>13.22</b>	<b>10.83</b>

Function	Weight (%)	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17
Food & Non-alcoholic Beverages	45.2	3.81	5.44	5.96	4.19	4.63	4.61
Alcoholic Beverages, Tobacco & Narcotics	3.0	27.41	25.94	22.61	21.67	22.91	16.37
Clothing & Footwear	7.8	26.07	38.02	38.07	38.58	39.90	40.09
Housing, Water, Electricity, Gas & other fuels	12.0	5.67	6.93	9.05	6.37	9.26	8.54
Furnishings, Household Equipment & Routine Maintenance of the House	5.3	13.59	15.82	13.96	19.22	25.31	30.29
Health	3.9	(1.32)	6.95	8.01	3.57	5.88	6.61
Transport	6.1	13.75	13.56	17.19	22.05	21.01	25.43
Communication	1.5	10.07	12.13	12.61	12.59	13.66	14.30
Recreation & Culture	3.9	19.51	20.11	20.74	19.04	25.59	27.85
Education	3.2	-	-	-	-	-	-
Restaurants & Hotels	4.6	21.52	22.97	25.27	20.48	22.81	24.84
Miscellaneous Goods & Services	3.5	21.38	21.71	22.60	22.57	22.66	22.27
<b>General Rate of Inflation</b>	<b>100.0</b>	<b>10.47</b>	<b>12.31</b>	<b>13.07</b>	<b>11.87</b>	<b>13.06</b>	<b>13.89</b>

*The Harmonized Consumer Price Index (HCPI) is an amalgamation of the Classification of Individual Consumption by Purpose (COICOP), consisting of twelve functions (major groups) together with the Monrovia Consumer Price Index (MCPI) and its weights obtained from the 1964 limited expenditure survey.*

*The Survey sample comprised wage-earner and clerical-employee households of two or more persons with monthly income not exceeding US\$250.*

*Sources : Liberia Institute for Statistics & Geo-Information Services (LISGIS) and Central Bank of Liberia (CBL)*

## REAL SECTOR

## CENTRAL BANK OF LIBERIA

### 2.3a: Key Output Volume - 2015

Commodity	Unit	Jan-15	Feb-15	Mar - 15	Apr - 15	15-May	Jun - 15
<b>Agriculture</b>							
Rubber	Mt.	7,140.00	3,629.00	1,307.00	2,419.20	5,120.00	5,712.00
Cocoa Beans	Mt.	504.00	795.00	1,411.00	1,281.00	916.00	1,178.00
Coffee	Mt.						38.00
Round Logs	M <sup>3</sup>	5,112.26	6,428.99	19,389.82	39,862.64	7,534.88	4,043.18
Sawn Timber	Pcs.	86,186.00	98,689.00	98,097.00	105,361.00	95,965.00	80,166.00
Fish	Kg.						
<b>Mining</b>							
Gold	Ounces	1,989.00	1,269.00	1,110.00	948.00	1,224.72	571.00
Diamond	Carat	8,193.00	5,875.00	7,352.49	6,275.16	4,624.84	11,107.00
Iron Ore	Mt.	85,000.00	219,000.00	648,000.00	964,302.00	320,000.00	274,000.00
<b>Manufacturing</b>							
Cement	Mt.	29,700.00	28,722.00	31,369.00	31,241.00	28,940.00	20,662.00
Spirits	Litre	23,456.97	22,553.37	25,935.75	25,542.36	32,074.02	28,638.09
Beer	Litre	767,502.80	523,077.44	730,298.48	713,497.80	699,329.88	766,555.80
Stout	Litre	549,727.20	432,645.84	479,120.40	362,854.80	604,961.28	566,969.04
Malta	Litre	152,681.76	-	67,359.60	49,167.36	115,695.36	112,297.68
Soft Drink	Litre	953,582.40	810,842.40	456,933.60	789,775.20	876,808.80	876,809.00
Oil Paint	Gal.	12,999.40	14,006.60	13,406.80	17,606.80	15,573.00	3,392.40
Water Paint	Gal.	9,332.00	15,014.00	13,475.00	12,678.00	9,619.00	12,739.00
Varnish	Gal.	1,184.00	1,012.00	997.00	1,004.00	948.00	753.00
Manoline Hair Gre	Kg.	2,763.60	2,192.40	2,192.40	1,579.00	1,629.60	1,999.20
Thinner	Gal.	1,374.00	596.00	812.00	753.00	717.00	854.00
Rubbing Alcohol	Litre	26,788.34	26,204.03	22,518.38	27,552.43	21,844.18	43,868.15
Soap	Kg.	32,741.40	34,975.20	33,041.85	27,903.90	36,745.65	34,197.45
Chlorox	Litre	77,736.33	76,676.53	73,258.68	74,000.54	77,974.79	78,928.61
Nail	Kg.	na	na	na	na	na	na
Candle	Kg.	8,799.00	10,143.00	12,138.00	20,538.00	18,070.50	13,051.50
Mattresses	Pcs.	11,290.00	10,499.00	12,210.00	10,775.00	10,609.00	9,810.00
Finished Water <sup>1</sup>	Gal.	176,532,421.00	144,127,294.70	172,884,055.00	157,724,827.00	154,321,692.00	179,989,081.00
Mineral Water	Gal.	67,759.98	64,061.58	67,363.73	199,185.30	85,855.73	96,974.18

1: Water from White Plains Treatment Plant

Sources : Lands, Mines & Energy; Commerce & Industry; Forestry Development Authority (FDA);

Liberia Produce Marketing Corporation (LPMC) and Liberia Water & Sewer Corporation (LWSC), Monrovia, Liberia

**REAL SECTOR**

**CENTRAL BANK OF LIBERIA**

**2.3a: Key Output Volume - 2015 cont'd.**

<b>Commodity</b>	<b>Unit</b>	<b>Jul - 15</b>	<b>Aug - 15</b>	<b>Sep - 15</b>	<b>Oct - 15</b>	<b>Nov - 15</b>	<b>Dec - 15</b>
<b>Agriculture</b>							
Rubber	Mt.	1,854.72	5,660.71	1,874.88	3,311.00	4,866.29	2,761.92
Cocoa Beans	Mt.	770.40	812.65	-	1,903.00	1,925.78	1,882.88
Coffee	Mt.	-	-	-	-	20.00	-
Round Logs	M <sup>3</sup>	-	12,631.97	9,696.19	-	7,085.00	-
Sawn Timber	Pcs.	72,604.00	52,193.00	40,359.00	39,643.00	55,835.00	82,407.00
Fish	Kg.						
<b>Mining</b>							
Gold	Ounces	341.13	343.27	305.22	357.48	211.70	795.82
Diamond	Carat	3,970.92	3,986.61	3,838.66	4,961.45	3,199.62	2,611.10
Iron Ore	Mt.	1,545,127.43	379,552.98	206,691.48	287,469.65	310,761.04	378,619.53
<b>Manufacturing</b>							
Cement	Mt.	19,505.00	19,626.00	16,902.00	18,898.00	18,122.00	21,704.00
Spirits	Litre	34,191.72	27,218.34	28,985.31	24,481.53	23,012.46	29,339.28
Beer	Litre	530,374.80	623,883.00	487,220.72	196,225.92	605,320.36	953,148.56
Stout	Litre	627,620.40	492,544.80	335,815.92	262,690.56	566,596.80	793,607.76
Malta	Litre	53,301.60	49,690.08	66,718.08	31,878.00	-	48,414.96
Soft Drink	Litre	428,729.04	688,658.40	305,337.60	604,642.00	560,225.00	1,067,242.00
Oil Paint	Gal.	5,619.00	5,396.50	5,710.75	11,982.25	16,016.00	24,523.25
Water Paint	Gal.	10,346.00	7,570.00	7,417.00	8,182.00	20,840.00	26,005.00
Varnish	Gal.	419.00	556.00	914.00	778.00	2,114.00	2,076.00
Manoline Hair Grease	Kg.	1,520.40	1,369.20	1,050.00	1,587.60	1,940.40	2,209.20
Thinner	Gal.	411.00	457.00	749.00	757.00	1,119.00	928.00
Rubbing Alcohol	Litre	33,934.89	10,787.25	22,922.91	15,057.20	11,416.51	11,731.13
Soap	Kg.	25,002.45	31,788.45	29,261.70	29,014.50	33,814.95	25,859.55
Chlorox	Litre	84,942.97	47,399.56	111,146.53	99,462.23	57,918.07	67,059.00
Nail	Kg.	na	na	na	na	na	na
Candle	Kg.	16,096.50	19,005.00	14,899.50	13,818.00	18,669.00	18,574.50
Mattresses	Pcs.	10,720.00	10,339.00	9,685.00	10,050.00	9,220.00	12,440.00
Finished Water <sup>1</sup>	Gal.	146,287,867.83	130,361,711.20	142,265,850.17	137,938,140.94	111,721,933.54	130,110,407.93
Mineral Water	Gal.	65,739.07	248,568.98	57,285.59	121,267.39	118,592.65	124,918.00

1: Water from White Plains Treatment Plant

Sources : Lands, Mines & Energy; Commerce & Industry; Forestry Development Authority (FDA);

Liberia Produce Marketing Corporation (LPMC) and Liberia Water & Sewer Corporation (LWSC), Monrovia, Liberia

# REAL SECTOR

# CENTRAL BANK OF LIBERIA

## 2.3b: Key Output Volume - 2016

Commodity	Unit	Jan - 16	Feb - 16	Mar - 16	Apr - 16	May - 16	Jun - 16
<b>Agriculture</b>							
Rubber	Mt.	7,056.00	3,024.00	2,903.00	5,724.00	3,003.40	2,499.84
Cocoa Beans	Mt.	1,367.00	1,091.00	1,452.62	439.00	550.44	433.09
Coffee	Mt.	18.00	44.00	100.00	51.40	-	-
Round Logs	M <sup>3</sup>	10,038.00	-	1,632.00	22,763.00	20,307.97	9,261.49
Sawn Timber	Pcs.	29,721.00	70,828.00	23,289.00	64,059.00	74,202.00	65,549.00
Fish	Kg.						
<b>Mining</b>							
Gold	Ounces	443.00	466.00	579.43	210.00	688.46	310.78
Diamond	Carat	5,798.00	6,700.00	6,307.73	6,924.00	3,742.92	7,202.03
Iron Ore	Mt.	154,875.00	146,419.00	80,804.00	317,997.00	171,029.00	101,337.00
<b>Manufacturing</b>							
Cement	Mt.	27,824	23,812	28,490	25,406.00	22,853.00	17,808.00
Spirits	Litre	31,380	29,240	48,612	24,182.00	23,764.32	24,772.95
Beer	Litre	711,925	504,382	740,366	572,698.00	751,373.88	423,088.92
Stout	Litre	573,511	529,317	570,755	634,836.00	636,657.12	458,037.36
Malta	Litre	111,347	-	115,870	115,030.00	119,203.92	-
Soft Drink	Litre	749,686	524,455	804,347	774,107.00	737,236.80	768,340.80
Oil Paint	Gal.	12,273.00	7,644.00	9,403.25	7,564.00	8,083.50	7,106.25
Water Paint	Gal.	13,205.00	7,210.00	7,817.00	6,969.00	6,957.00	5,902.00
Varnish	Gal.	1,076.00	516.00	914.00	841.00	896.00	706.00
Manoline Hair Grease	Kg.	2,100.00	2,100.00	1,117.20	790.00	756.00	907.20
Thinner	Gal.	428.00	407.00	749.00	497.75	903.00	843.00
Rubbing Alcohol	Litre	23,507.00	18,159.00	16,810.13	19,158.61	48,272.94	9,573.68
Soap	Kg.	36,188.00	26,569.00	29,832.45	29,789.48	26,289.45	33,700.20
Chlorox	Litre	86,268.00	112,153.00	100,151.10	102,681.37	128,606.73	99,727.18
Nail	Kg.	na	na	na	na	na	na
Candle	Kg.	18,071.00	14,490.00	17,913.00	16,240.88	12,957.00	16,800.00
Mattresses	Pcs.	9,710.00	10,803.00	11,824.00	10,785.00	8,085.00	7,460.00
Finished Water <sup>1</sup>	Gal.	140,466,106.00	133,760,286.00	135,765,404.67	135,938,020.58	39,689,808.14	35,838,372.45
Mineral Water	Gal.	124,700.00	118,165.00	131,206.28	123,059.35	137,134.10	115,249.39
Electricity	KWh					7,714,201.00	6,823,608.00

<sup>1</sup>: Water from White Plains Treatment Plant

Sources : Lands, Mines & Energy; Commerce & Industry; Forestry Development Authority (FDA);

Liberia Produce Marketing Corporation (LPMC) and Liberia Water & Sewer Corporation (LWSC), Monrovia, Liberia



## REAL SECTOR

CENTRAL BANK OF LIBERIA

**2.3b: Key Output Volume - 2016 cont'd.**

Commodity	Unit	Jul - 16	Aug - 16	Sep - 16	Oct - 16	Nov - 16	Dec - 16
<b>Agriculture</b>							
Rubber	Mt.	2,500.00	5,519.24	2,217.60	2,902.12	1,955.52	2,290.79
Cocoa Beans	Mt.	614.00	908.31	529.00	479.30	825.40	735.08
Coffee	Mt.	-	-	-	-	-	-
Round Logs	M <sup>3</sup>	2,065.34	6,097.62	27,604.94	8,184.00	1,298.00	16,460.00
Sawn Timber	Pcs.	43,059.45	22,967.00	26,480.00	35,748.00	51,039.00	53,203.00
Fish	Kg.	-	-	-	-	-	-
Crude Palm Oil	Mt.		272.54	194.37	233.50	213.94	223.72
<b>Mining</b>							
Gold	Ounces	389.00	403.77	172.76	131.23	395.45	410.37
Diamond	Carat	4,449.00	6,899.82	4,576.31	2,057.30	-	5,710.00
Iron Ore	Mt.	190,348.00	95,518.00	139,195.12	77,678.60	-	120,342.30
<b>Manufacturing</b>							
Cement	Mt.	14,631.00	13,196.00	12,168.00	14,272.00	16,747.00	23,722.00
Spirits	Litre	24,773.00	24,358.00	24,343.00	27,137.07	27,852.57	31,924.17
Beer	Litre	671,153.00	695,666.28	440,143.80	273,261.24	530,644.92	940,500.32
Stout	Litre	538,394.00	570,873.60	649,440.00	629,640.00	435,607.92	624,507.84
Malta	Litre	-	-	117,588.24	-	-	69,046.56
Soft Drink	Litre	754,430.40	820,881.36	528,307.20	569,001.60	562,968.00	887,868.00
Oil Paint	Gal.	10,734.00	7,276.75	6,067.75	6,870.75	12,061.00	12,053.25
Water Paint	Gal.	8,932.00	6,022.00	5,949.00	7,967.00	11,154.00	13,422.00
Varnish	Gal.	1,198.00	788.00	716.00	822.00	975.00	1,895.00
Manoline Hair Grease	Kg.	1,260.00	680.40	806.40	1,176.00	1,184.40	1,268.40
Thinner	Gal.	827.00	854.00	797.00	901.00	1,232.00	2,992.00
Rubbing Alcohol	Litre	39,294.81	30,743.66	5,123.94	22,248.70	8,315.17	21,484.61
Soap	Kg.	30,620.48	25,518.00	29,211.15	21,697.05	40,111.80	54,717.30
Chlorox	Litre	114,272.94	84,333.59	140,847.42	107,331.25	98,508.41	62,740.16
Nail	Kg.	na	na	na	na	na	na
Candle	Kg.	13,975.50	16,254.00	10,542.00	17,461.50	11,613.00	8,620.50
Mattresses	Pcs.	8,220.00	7,250.00	5,410.00	6,762.50	6,086.25	6,424.38
Finished Water <sup>1</sup>	Gal.	161,817,282.64	211,595,733.31	172,340,038.38	172,419,276.35	151,792,644.51	161,345,363.48
Mineral Water	Gal.	129,248.26	115,745.54	128,458.73	112,090.51	112,696.82	116,827.38
Electricity	KWh	5,401,992.77	11,762,204.00	14,714,549.00	7,236,794.42	10,975,671.71	9,106,233.07

1: Water from White Plains Treatment Plant

Sources : Lands, Mines &amp; Energy; Commerce &amp; Industry; Forestry Development Authority (FDA);

Liberia Produce Marketing Corporation (LPMC) and Liberia Water &amp; Sewer Corporation (LWSC), Monrovia, Liberia

**REAL SECTOR**

**CENTRAL BANK OF LIBERIA**

**2.3c: Key Output Volume - 2017**

Commodity	Unit	Jan - 17	Feb - 17	Mar - 17	Apr - 17	May - 17	Jun - 17
<b>Agriculture</b>							
Rubber	Mt.	2,437.84	1,995.84	4,170.60	2,883.00	2,016.00	3,165.00
Cocoa Beans	Mt.	325.64	271.44	25.00	50.00	250.00	150.00
Coffee	Mt.	-	-	-	-	-	-
Round Logs	M <sup>3</sup>	1,786.48	1,973.94	-	17,410.00	16,981.00	15,704.00
Sawn Timber	Pcs.	51,634.00	72,589.00	66,409.00	61,561.00	61,088.00	35,970.00
Fish	Kg.	na	na	na	na	na	na
Crude Palm Oil	Mt.	117.70	373.24	837.57	1,025.73	490.00	682.00
<b>Mining</b>							
Gold	Ounces	19,821.00	11,727.00	22,015.00	15,689.00	20,207.00	15,417.00
Diamond	Carat	4,068.47	4,754.90	7,045.68	204.00	9,858.00	5,878.00
Iron Ore	Mt.	183,656.00	53,061.88	136,881.00	269,423.00	201,411.00	52,140.00
<b>Manufacturing</b>							
Cement	Mt.	23,391.00	27,563.00	32,514.00	32,384.50	27,261.00	21,331.00
Spirits	Litre	24,040.98	23,429.43	24,967.00	25,075.94	24,140.00	27,100.89
Beer	Litre	845,136.80	447,516.96	469,383.44	578,789.26	969,751.00	417,933.00
Stout	Litre	554,827.68	499,205.52	482,929.92	694,900.80	441,287.00	729,432.00
Malta	Litre	31,125.60	62,655.12	66,916.08	117,823.30	-	66,663.00
Soft Drink	Litre	1,015,149.60	717,033.60	977,320.80	642,689.11	899,683.20	790,092.00
Oil Paint	Gal.	13,451.50	9,772.25	8,479.00	8,586.10	7,735.00	3,902.00
Water Paint	Gal.	11,770.00	10,485.00	9,480.00	8,893.76	7,406.00	5,041.00
Varnish	Gal.	1,698.00	766.00	1,318.00	1,041.78	1,128.00	918.00
Manoline Hair Grease	Kg.	882.00	882.00	739.20	882.77	832.00	882.00
Thinner	Gal.	1,963.00	503.00	1,533.00	824.90	1,133.00	763.00
Rubbing Alcohol	Litre	31,732.49	2,022.61	28,451.37	7,250.43	14,608.00	26,069.00
Soap	Kg.	53,532.60	75,568.20	52,664.25	31,255.85	19,476.00	26,984.00
Chlorox	Litre	60,117.16	34,575.98	91,964.15	62,219.00	157,539.00	138,410.00
Nail	Kg.	na	na	na	na	na	na
Candle	Kg.	9,282.00	3,475.50	6,825.00	12,386.85	10,710.00	9,271.50
Mattresses	Pcs.	6,951.00	8,470.00	9,414.00	6,086.25	8,863.00	8,469.00
Finished Water <sup>1</sup>	Gal.	166,604,926.85	117,625,770.58	155,034,306.68	106,996,745.83	172,815,965.00	234,914,829.97
Mineral Water	Gal.	106,427.67	105,637.75	110,071.59	135,524.11	70,063.00	55,486.00
Electricity	KWh	5,197,417.00	7,236,794.42	10,975,671.70	10,975,671.71	9,106,233.00	12,596,624.25

<sup>1</sup>: Water from White Plains Treatment Plant

Sources : Lands, Mines & Energy; Commerce & Industry; Forestry Development Authority (FDA); Liberia Produce Marketing Corporation (LPMC) and Liberia Water & Sewer Corporation (LWSC), Monrovia, Liberia

**REAL SECTOR**

**CENTRAL BANK OF LIBERIA**

**2.3c: Key Output Volume - 2017 cont'd.**

Commodity	Unit	17-Jul	17-Aug	Sep - 17	Oct - 17	Nov - 17	Dec - 17
<b>Agriculture</b>							
Rubber	Mt.	3,144.96	4,710.00	3,929.62	3,737.39	3,545.74	9,964.58
Cocoa Beans	Mt.	256.00	25.00	25.00	138.00	287.00	287.00
Coffee	Mt.	-	-	-	-	-	-
Round Logs	M <sup>3</sup>	1,721.52	-	6,720.20	**12,725.59	**5,291.83	**8,245.87
Sawn Timber	Pcs.	36,326.00	26,582.00	22,448.00	**53,368.97	**3,4681.24	**3,4270.05
Fish	Kg.	na	na	na	na	na	na
Crude Palm Oil	Mt.	**758.59	**777.86	**676.89	**723.72	**734.27	**728.19
<b>Mining</b>							
Gold	Ounces	19,003.00	13,655.00	15,731.55	11,319.66	16,196.00	14,416.00
Diamond	Carat	7,231.25	5,257.25	665.10	3,943.25	7,383.00	4,347.00
Iron Ore	Mt.	40,300.00	-	513,772.11	-	154,118.17	-
<b>Manufacturing</b>							
Cement	Mt.	19,295.00	18,295.00	13,520.00	14,659.00	16,726.00	15,800.00
Spirits	Litre	32,893.11	26,674.65	26,578.80	28,699.29	30,678.21	37,170.18
Beer	Litre	552,359.20	546,556.16	315,950.48	268,432.08	495,220.32	656,778.40
Stout	Litre	475,912.80	366,062.40	358,886.88	558,645.12	629,315.28	438,902.64
Malta	Litre	-	67,422.96	-	80,950.32	-	8,305.00
Soft Drink	Litre	657,518.40	975,816.00	692,625.60	798,580.80	732,448.80	895,075.20
Oil Paint	Gal.	3,948.75	4,948.25	4,252.75	2,542.25	11,659.50	17,077.25
Water Paint	Gal.	7,147.00	7,679.00	7,135.00	4,462.00	12,628.00	17,445.00
Varnish	Gal.	1,026.00	965.00	936.00	728.00	2,556.00	3,834.00
Manoline Hair Grease	Kg.	663.60	638.40	1,075.20	630.00	-	487.20
Thinner	Gal.	1,099.00	1,179.00	1,092.00	1,323.00	2,549.00	3,924.00
Rubbing Alcohol	Litre	12,135.66	35,867.61	21,394.71	2,921.55	32,181.96	19,911.47
Soap	Kg.	76,161.45	28,542.30	39,867.15	39,734.85	49,350.75	52,767.15
Chlorox	Litre	92,017.14	116,842.95	106,668.87	100,124.61	100,522.03	100,892.96
Nail	Kg.	na	na	na	na	na	na
Candle	Kg.	2,583.00	11,025.00	7,234.50	15,813.00	5,670.00	7,812.00
Mattresses	Pcs.	8,651.00	5,713.00	5,400.00	5,300.00	9,320.00	11,280.00
Finished Water <sup>1</sup>	Gal.	201,989,713.82	145,862,923.56	203,693,006.37	**196,615,118.43	**187,040,190.55	**183,302,809.73
Mineral Water	Gal.	65,896.00	57,619.00	62,847.00	96,688.00	95,306.00	98,454.00
Electricity	KWh	-	-	-	-	-	-

<sup>1</sup>: Water from White Plains Treatment Plant

Sources : Lands, Mines & Energy; Commerce & Industry; Forestry Development Authority (FDA);  
Liberia Produce Marketing Corporation (LPMC) and Liberia Water & Sewer Corpora.

\*\*Provisional

# REAL SECTOR

# CENTRAL BANK OF LIBERIA

## 2.4a: Key Output Value - 2015

Liberian dollars

Commodity	Jan-15	Feb-15	Mar - 15	Apr - 15	May-15	Jun - 15
<b>Agriculture</b>						
Rubber	754,574,589.50	425,182,030.00	160,740,970.00	292,848,270.00	495,806,178.53	700,111,566.00
Cocoa Beans	82,505,358.30	125,895,599.38	216,917,541.75	189,464,843.75	136,767,475.00	175,749,783.83
Coffee						3,240,260.00
Round Logs	5,711,804.44	5,722,532.66	27,479,034.12	39,028,973.23	6,751,010.89	5,663,434.72
Sawn Timber	4,307,378.05	4,852,642.50	4,968,714.00	5,242,612.00	4,948,652.50	4,410,947.15
Fish	na	na	na	na	na	na
<b>Mining</b>						
Gold	154,630,987.95	104,224,046.00	84,220,097.00	73,162,160.96	95,101,139.32	43,987,271.35
Diamond	213,180,311.63	209,843,843.11	206,619,035.81	255,675,901.20	204,855,258.86	356,301,550.26
Iron Ore	486,271,400.00	633,775,350.00	1,601,478,645.00	1,698,396,765.00	631,256,405.00	212,766,773.00
<b>Manufacturing</b>						
Cement	389,791,116.00	378,613,404.00	413,506,158.00	411,818,862.00	381,487,080.00	274,848,403.44
Spirits	1,327,445.00	1,490,000.00	1,722,950.00	1,351,900.00	1,745,760.00	1,781,600.00
Beer	107,858,560.00	113,816,160.00	120,818,765.00	135,100,500.00	117,458,755.00	102,309,730.00
Stout	122,210,760.00	127,565,310.00	129,260,370.00	128,563,950.00	119,418,510.00	136,625,340.00
Malta	10,806,825.00	10,701,360.00	9,599,985.00	11,391,555.00	11,203,320.00	7,769,700.00
Soft Drink	80,640,405.00	72,548,385.00	75,123,915.00	78,363,075.00	86,143,635.00	63,679,770.00
Oil Paint	42,866,799.65	58,984,805.86	48,806,630.78	30,574,774.43	38,782,449.55	33,910,830.18
Water Paint	27,830,204.00	37,329,565.00	33,545,930.55	21,951,621.25	25,767,852.50	17,184,249.93
Varnish	1,367,449.02	1,624,428.00	1,088,275.50	913,740.75	995,874.75	671,117.54
Manoline Hair Grease	685,911.89	547,475.50	547,475.50	392,925.00	406,022.50	502,240.30
Thinner	1,043,885.04	856,999.00	953,667.00	764,049.00	907,192.00	511,193.65
Rubbing Alcohol	1,803,718.54	1,769,873.10	1,523,002.39	1,861,025.36	1,477,426.25	2,993,276.24
Soap	2,829,695.72	3,054,134.20	2,802,662.20	2,448,725.50	3,236,214.80	2,758,569.77
Chlorox	5,231,520.15	5,182,885.66	4,952,286.43	5,001,540.64	5,270,199.94	5,383,741.87
Nail	na	na	na	na	na	na
Candle	631,311.52	729,509.67	874,052.16	1,481,116.00	1,303,192.80	949,293.86
Mattresses	8,216,081.96	8,884,490.55	8,908,294.20	8,785,203.05	8,591,127.68	7,203,929.36
Finished Water <sup>1</sup>	32,804,517.29	35,145,032.98	42,157,288.00	38,640,753.00	35,920,059.00	30,797,670.00
Mineral Water	12,445,000.00	11,646,000.00	13,599,000.00	15,632,900.00	18,579,250.00	12,634,000.00

1. Water from White Plains Treatment Plant.

Sources: Lands, Mines & Energy; Commerce & Industry; Forestry Development Authority (FDA); Liberia Produce Marketing Corporation (LPMC) and Liberia Water & Sewer Corporation (LWSC), Monrovia, Liberia

## REAL SECTOR

## CENTRAL BANK OF LIBERIA

### 2.4a: Key Output Value - 2015 Cont'd.

Liberian dollars

Commodity	Jul-15	Aug - 15	Sep-15	Oct- 15	Nov-15	Dec- 15
<b>Agriculture</b>						
Rubber	252,456,884.20	643,353,749.40	213,587,067.20	452,838,891.58	534,418,316.00	312,405,873.00
Cocoa Beans	114,878,891.00	121,294,206.00	61,169,280.00	293,954,164.74	295,541,313.00	300,018,850.00
Coffee	-	-	-	-	2,152,080.00	-
Round Logs	-	-	18,032,314.26	-	8,463,753.00	-
Sawn Timber	3,271,154.00	2,423,955.00	1,943,355.68	2,042,693.00	2,780,990.00	4,183,912.00
Fish	na	na	na	na	na	na
<b>Mining</b>						
Gold	24,642,262.74	25,756,128.07	23,227,068.04	27,575,108.40	15,870,362.00	57,417,981.00
Diamond	206,614,512.61	208,450,378.70	148,511,929.84	287,353,339.48	150,557,663.00	144,556,530.00
Iron Ore	-	-	734,131,944.00	778,450,400.00	1,018,325,000.00	995,182,500.00
<b>Manufacturing</b>						
Cement	263,778,598.20	270,129,908.88	231,714,250.56	259,608,629.28	247,365,300.00	299,645,424.00
Spirits	2,312,100.00	1,645,400.00	1,625,975.00	1,698,350.00	1,620,000.00	2,259,000.00
Beer	135,826,655.00	89,269,310.00	87,007,255.00	98,448,440.00	151,641,355.00	219,000,920.00
Stout	170,850,660.00	114,556,710.00	118,244,670.00	125,524,230.00	144,934,200.00	244,467,510.00
Malta	12,021,675.00	7,891,185.00	7,610,835.00	7,124,895.00	8,442,540.00	16,503,270.00
Soft Drink	58,024,455.00	55,715,190.00	39,851,085.00	64,194,930.00	55,484,475.00	101,523,360.00
Oil Paint	4,549,624.64	10,469,129.17	10,130,806.40	15,270,858.86	19,045,425.00	28,300,353.00
Water Paint	13,068,321.34	-	4,793,678.24	7,385,239.96	11,733,838.00	15,303,509.00
Varnish	821,561.13	778,982.67	778,265.28	1,527,620.85	2,179,406.00	2,719,251.00
Manoline Hair Grease	959,262.60	-	272,428.00	412,208.86	491,925.00	557,550.00
Thinner	1,399,699.40	-	435,972.68	660,626.12	1,126,125.00	1,090,320.00
Rubbing Alcohol	110,291.50	-	210,868.06	292,799.50	216,125.00	228,950.00
Soap	3,333,264.35	-	3,230,644.56	3,073,910.42	3,380,738.00	3,721,071.00
Chlorox	1,759,741.90	2,419,280.44	3,690,652.42	3,364,816.63	1,862,394.00	2,146,169.00
Nail	na	na	na	na	na	na
Candle	6,760,048.60	-	3,092,497.20	2,874,542.58	3,857,175.00	3,882,938.00
Mattresses	45,252,670.32	37,239,186.86	39,547,812.96	49,289,726.00	45,899,046.00	59,123,347.00
Finished Water <sup>1</sup>	29,054,866.96	31,818,759.88	27,674,271.47	30,558,772.29	27,056,271.00	30,848,962.00
Mineral Water	15,112,900.00	13,581,600.00	11,962,600.00	21,426,000.00	22,313,700.00	23,947,850.00

1. Water from White Plains Treatment Plant.

Sources: Lands, Mines & Energy; Commerce & Industry; Forestry Development Authority (FDA);

Liberia Produce Marketing Corporation (LPMC) and Liberia Water & Sewer Corporation (LWSC). Monrovia, Liberia

# REAL SECTOR

# CENTRAL BANK OF LIBERIA

## 2.4b: Key Output Value - 2016

Liberian dollars

Commodity	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16
<b>Agriculture</b>						
Rubber	661,267,098.00	297,025,941.00	286,708,769.35	395,249,222.71	408,169,870.37	318,782,850.85
Cocoa Beans	214,735,336.00	173,822,671.00	230,737,442.50	196,912,890.10	88,061,343.48	70,425,415.34
Coffee	1,984,752.00	5,017,320.00	11,403,000.00	5,815,530.00	-	-
Round Logs	59,329,145.00	-	10,759,116.03	19,237,193.93	32,357,947.19	15,215,164.96
Sawn Timber	1,516,618.00	7,350,140.00	11,028,984.00	2,304,394.18	3,982,637.42	4,287,011.32
Fish	na	na	na	na	na	na
<b>Mining</b>						
Gold	24,947,236.00	37,397,161.00	49,860,818.44	42,110,431.78	62,939.01	27,104,339.36
Diamond	258,795,047.00	132,232,986.00	250,412,650.21	253,151,786.47	205,111,430.49	305,772,522.32
Iron Ore	501,012,050.00	536,194,400.00	355,755,500.00	581,723,905.49	355,084,422.00	200,141,317.20
<b>Manufacturing</b>						
Cement	388,478,688.00	336,177,816.00	402,221,820.00	366,856,230.00	302,937,082.70	236,061,067.20
Spirits	1,711,400.00	2,184,900.00	3,367,900.00	2,398,378.22	1,599,900.00	1,208,450.00
Beer	87,243,440.00	117,482,130.00	138,165,570.00	114,819,107.16	132,279,415.00	106,794,430.00
Stout	116,573,700.00	146,364,270.00	157,822,350.00	152,283,753.46	155,700,240.00	140,282,640.00
Malta	18,768,765.00	-	19,531,050.00	9,574,883.61	9,284,925.00	7,347,840.00
Soft Drink	67,388,385.00	63,855,870.00	83,278,965.00	67,374,678.55	73,726,305.00	76,844,955.00
Oil Paint	11,657,599.00	10,229,532.00	9,444,127.50	9,281,419.42	9,445,971.50	8,229,692.10
Water Paint	5,271,416.00	5,058,045.00	4,828,899.00	5,473,822.95	4,462,073.07	3,607,247.32
Varnish	1,420,902.00	739,159.00	919,977.75	760,944.60	823,191.39	723,800.34
Manoline Hair Grease	537,000.00	506,800.00	268,604.00	445,829.74	179,731.72	223,751.36
Thinner	513,909.00	397,205.00	497,750.00	330,947.26	704,939.62	584,652.64
Rubbing Alcohol	454,213.00	360,869.00	324,668.75	370,037.68	927,913.00	196,061.20
Soap	3,608,819.00	2,960,934.00	3,087,905.25	3,083,454.08	2,804,399.92	3,618,490.64
Chlorox	3,011,004.00	3,907,202.00	3,493,073.75	3,581,315.53	4,279,370.20	3,501,876.04
Nail	na	na	na	na	na	na
Candle	3,820,487.00	3,058,629.00	3,705,975.00	3,360,059.17	2,706,946.20	3,446,402.80
Mattresses	46,068,987.00	48,214,508.00	57,626,234.29	52,562,494.39	41,505,824.58	38,073,475.67
Finished Water <sup>1</sup>	30,817,467.00	37,748,154.00	18,851,262.22	18,875,230.45	38,146,356.24	34,595,484.71
Mineral Water	23,175,700.00	22,939,500.00	24,304,500.00	22,795,355.89	24,949,000.00	22,826,300.00
Electricity	na	na	na	na	na	na

1. Water from White Plains Treatment Plant.

Sources: Lands, Mines & Energy; Commerce & Industry; Forestry Development Authority (FDA); Liberia Produce Marketing Corporation (LPMC) and Liberia Water & Sewer Corporation (LWSC), Monrovia, Liberia

**REAL SECTOR**

**CENTRAL BANK OF LIBERIA**

**2.4b: Key Output Value - 2016 cont'd.**

Liberian dollars

<b>Commodity</b>	<b>Jul-16</b>	<b>Aug-16</b>	<b>Sep-16</b>	<b>Oct-16</b>	<b>Nov-16</b>	<b>Dec-16</b>
<b>Agriculture</b>						
Rubber	385,506,937.59	697,622,457.73	280,475,333.78	650,495,140.23	286,605,746.81	397,997,016.48
Cocoa Beans	198,279,530.31	153,087,995.46	90,260,625.00	81,622,166.50	145,355,930.20	53,607,960.00
Coffee	-	-	-	-	-	-
Round Logs	17,522,065.15	12,769,957.67	34,459,438.00	10,282,695.00	2,037,352.00	28,635,029.00
Sawn Timber	6,811,470.50	1,190,885.10	1,489,610.00	1,946,480.00	2,756,558.00	2,920,586.00
Fish	na	na	na	na	na	na
Crude Palm oil		13,124,163.70	9,475,537.50	11,404,835.69	10,440,186.84	10,922,511.26
<b>Mining</b>						
Gold	37,400,594.25	39,832,157.54	17,065,390.88	13,078,567.29	34,684,774.53	36,152,320.18
Diamond	193,418,417.42	216,342,046.76	289,862,309.10	79,864,164.84	-	330,459,215.18
Iron Ore	482,289,087.50	184,301,223.75	279,371,625.00	372,027,600.00	-	258,896,977.92
<b>Manufacturing</b>						
Cement	365,764,035.00	184,281,480.20	172,025,100.00	203,674,284.80	237,869,733.40	346,720,752.00
Spirits	2,362,275.00	1,234,129.00	1,246,815.00	1,544,450.00	2,100,400.00	2,465,500.00
Beer	115,093,317.50	104,860,170.00	85,972,355.00	91,189,010.00	120,736,700.00	200,883,600.00
Stout	144,330,855.00	129,207,810.00	145,166,340.00	136,476,420.00	164,712,090.00	250,533,810.00
Malta	9,574,953.75	6,724,395.00	7,740,330.00	6,944,670.00	9,212,835.00	15,380,535.00
Soft Drink	69,594,772.50	64,841,340.00	50,678,685.00	45,664,755.00	56,556,990.00	100,713,300.00
Oil Paint	9,972,890.63	7,729,021.97	7,876,878.75	9,045,732.99	14,122,186.65	19,466,395.20
Water Paint	5,054,101.19	3,502,409.46	3,527,013.75	4,637,845.66	7,785,811.67	10,531,533.60
Varnish	954,799.31	906,228.95	938,486.25	1,162,586.25	1,494,894.96	3,275,445.60
Manoline Hair Grease	454,801.00	175,284.20	210,210.00	275,576.00	298,341.68	307,641.60
Thinner	451,517.00	730,992.90	862,290.00	1,053,389.26	1,399,895.64	3,983,918.40
Rubbing Alcohol	375,154.69	627,459.65	110,418.75	457,653.00	188,206.20	463,932.00
Soap	3,154,647.94	2,581,011.69	3,102,450.00	2,097,428.62	3,900,100.49	5,361,451.20
Chlorox	3,579,620.25	3,205,244.96	4,944,176.25	4,055,986.62	3,772,687.88	2,391,278.40
Nail	na	na	na	na	na	na
Candle	3,410,929.63	3,338,489.84	2,192,190.00	3,665,160.80	2,467,592.40	1,854,316.80
Mattresses	50,031,059.23	38,658,364.97	31,344,431.63	39,180,540.00	35,262,486.00	37,221,513.00
Finished Water <sup>1</sup>	31,291,259.12	32,098,335.49	26,461,371.00	31,489,544.94	33,684,109.05	21,187,394.93
Mineral Water	23,339,800.00	21,832,250.00	24,326,300.00	21,047,900.00	21,290,700.00	22,110,750.00
Electricity	292,320,614.84	177,905,254.00	173,103,429.00	178,296,531.87	175,699,980.44	176,998,256.15

1. Water from White Plains Treatment Plant.

Sources: Lands, Mines & Energy; Commerce & Industry; Forestry Development Authority (FDA); Liberia Produce Marketing Corporation (LPMC) and Liberia Water & Sewer Corporation (LWSC), Monrovia, Liberia

# REAL SECTOR

# CENTRAL BANK OF LIBERIA

## 2.4c: Key Output Value - 2017

Liberian dollars

Commodity	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17
<b>Agriculture</b>						
Rubber	432,713,320.63	431,663,173.17	954,120,256.59	423,296,934.00	522,340,608.00	547,862,864.57
Cocoa Beans	60,399,524.90	59,172,777.20	14,590,885.40	9,287,250.00	48,160,000.00	29,620,500.00
Coffee	-	-	-	-	-	-
Round Logs	3,284,294.78	1,212,238.88	-	24,495,873.00	30,185,587.00	35,757,823.59
Sawn Timber	3,118,680.50	4,009,110.00	4,150,745.00	3,698,337.00	3,674,426.00	2,176,601.20
Fish <sup>4</sup>	na	na	na	na	na	na
Crude Palm oil	6,677,230.63	13,130,990.57	41,698,705.44	58,247,403.06	37,776,704.00	37,713,451.00
<b>Mining</b>						
Gold	1,731,571,823.00	1,066,224,790.00	2,029,622,355.00	1,472,097,252.00	1,956,459,652.00	1,668,494,729.00
Diamond	185,351,572.59	382,777,401.84	425,724,810.33	94,335,709.00	503,028,562.00	366,701,988.60
Iron Ore	470,103,835.14	138,287,095.00	445,755,449.72	982,387,943.00	761,659,807.00	202,117,216.00
<b>Manufacturing</b>						
Cement	350,260,342.65	408,336,197.95	490,405,410.60	498,414,865.50	435,129,177.60	349,013,555.80
Spirits	1,802,450.00	1,777,350.00	1,895,600.00	1,253,060.00	1,838,800.00	2,072,300.00
Beer	118,672,965.00	131,606,592.00	155,569,184.00	113,053,646.83	148,426,628.00	135,708,814.00
Stout	150,062,165.00	148,503,310.00	257,327,405.00	155,327,983.80	182,751,420.00	168,913,340.00
Malta	8,029,640.00	10,490,280.00	17,540,560.00	7,755,810.66	10,149,720.00	8,704,920.00
Soft Drink	91,438,981.11	72,732,738.51	98,123,112.14	75,583,235.84	92,024,678.67	83,574,587.00
Oil Paint	13,763,619.06	12,526,144.17	8,969,540.58	11,145,783.79	8,737,490.00	5,866,551.60
Water Paint	7,899,483.75	5,398,305.21	5,598,720.47	5,272,885.93	5,127,196.00	4,863,347.58
Varnish	2,241,785.16	950,334.26	1,464,653.61	1,365,497.13	1,227,502.00	1,398,426.12
Manoline Hair Grease	216,867.00	214,557.00	186,403.84	230,179.95	225,004.00	236,964.00
Thinner	1,303,577.21	349,319.23	691,004.86	892,470.15	643,252.00	706,321.98
Rubbing Alcohol	699,757.52	45,976.50	642,323.50	156,242.89	356,659.00	635,289.20
Soap	5,524,377.02	7,971,201.23	5,243,804.23	3,319,621.50	2,075,724.00	2,606,321.90
Chlorox	2,380,373.50	1,367,238.94	3,710,133.35	2,485,915.00	6,669,307.00	5,955,920.88
Nail	na	na	na	na	na	na
Candle	2,044,746.00	712,329.24	1,514,531.20	2,575,823.25	2,515,108.00	2,230,621.12
Mattresses	42,101,617.56	46,941,789.90	57,070,526.19	35,262,486.00	55,113,382.00	49,758,811.07
Finished Water <sup>1</sup>	36,476,261.07	35,917,381.26	36,197,145.89	36,825,238.17	40,694,017.00	41,978,974.89
Mineral Water	21,927,895.00	22,109,175.00	22,912,670.00	25,664,246.50	16,994,455.00	13,642,390.00
Electricity	269,220,792.80	178,296,531.87	175,699,980.44	175,699,980.44	176,998,256.15	244,841,143.55

1. Water from White Plains Treatment Plant.

Sources: Lands, Mines & Energy; Commerce & Industry; Forestry Development Authority (FDA);

Liberia Produce Marketing Corporation (LPMC) and Liberia Water & Sewer Corporation (LWSC), Monrovia, Liberia



# REAL SECTOR

# CENTRAL BANK OF LIBERIA

## 2.4c: Key Output Value - 2017 cont'd.

Liberian dollars

Commodity	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17
<b>Agriculture</b>						
Rubber	506,205,840.13	580,531,888.51	635,705,423.58	712,198,450.18	552,136,413.13	1,264,627,172.77
Cocoa Beans	50,686,720.00	5,032,125.00	5,129,250.00	28,612,920.00	62,063,033.00	63,032,375.00
Coffee	-	-	-	-	-	-
Round Logs	4,675,354.37	-	13,122,410.58	**24,816,164.42	**10,653,482.34	**12,148,014.34
Sawn Timber	2,312,929.68	1,700,600.00	1,248,600.00	**3,176,061.38	**2,109,547.77	2,058,702.29
Fish <sup>4</sup>	na	na	na	na	na	na
Crude Palm oil	**37,713,450.77	**43,859,065.82	**39,265,667.84	**39,637,908.80	**40,119,023.30	**40,720,416.44
<b>Mining</b>						
Gold	2,016,612,174.75	1,638,446,639.22	1,839,481,349.48	1,362,067,073.47	2,003,719,279.00	1,687,007,463.00
Diamond	287,808,023.34	501,373,905.30	34,668,849.30	264,958,493.38	361,364,665.00	402,826,572.00
Iron Ore	122,507,992.00	-	1,846,966,879.62	-	461,826,269.66	-
<b>Manufacturing</b>						
Cement	316,540,263.50	305,122,180.50	229,837,296.00	251,835,756.40	299,690,613.90	349,701,358.00
Spirits	2,487,500.00	1,998,100.00	1,954,600.00	2,348,750.00	2,300,100.00	2,846,450.00
Beer	153,203,412.00	117,130,768.00	91,686,398.00	110,341,410.00	127,718,598.00	197,519,950.00
Stout	202,629,435.00	163,741,130.00	142,764,945.00	166,002,905.00	178,594,875.00	278,585,600.00
Malta	10,332,040.00	8,703,200.00	7,320,320.00	8,520,880.00	10,538,440.00	145,331,900.00
Soft Drink	70,507,819.79	83,390,327.13	67,867,032.82	63,676,803.36	82,749,070.48	103,034,803.60
Oil Paint	10,531,863.18	9,739,145.97	9,042,193.62	4,693,585.20	17,732,171.43	27,038,912.25
Water Paint	6,837,955.32	6,150,924.54	5,907,196.02	4,757,505.16	9,775,251.99	14,341,324.25
Varnish	1,860,361.02	1,652,147.28	1,760,006.88	1,388,348.64	3,761,779.73	7,031,137.50
Manoline Hair Grease	199,578.96	177,130.80	311,858.40	199,046.40	-	151,102.00
Thinner	1,045,753.02	1,004,067.09	1,049,356.62	774,740.72	2,178,291.96	3,324,181.25
Rubbing Alcohol	305,478.00	879,903.00	549,445.26	77,012.00	847,999.13	548,560.50
Soap	8,039,146.86	2,955,898.98	4,081,364.74	3,060,118.03	5,601,040.09	5,868,918.40
Chlorox	3,877,477.51	5,023,498.50	4,665,155.46	4,450,641.96	4,678,421.99	4,821,521.75
Nail	na	na	na	na	na	na
Candle	624,080.24	2,705,270.40	1,808,778.72	3,997,515.20	1,494,702.72	2,090,830.00
Mattresses	54,330,552.10	43,169,414.52	44,874,783.57	44,970,579.22	61,859,200.08	87,457,348.15
Finished Water <sup>1</sup>	37,686,726.95	36,211,391.19	33,649,405.29	**37,381,624.58	**36,232,287.00	**35,868,677.02
Mineral Water	14,019,575.00	13,035,785.00	13,696,445.00	21,256,800.00	20,831,395.00	21,712,455.00
Electricity	na	na	na	na	na	na

1. Water from White Plains Treatment Plant.

Sources: Lands, Mines & Energy; Commerce & Industry; Forestry Development Authority (FDA);

Liberia Produce Marketing Corporation (LPMC) and Liberia Water & Sewer Corporation (LWSC), Monrovia, Liberia

\*\*Provisional

**GOVERNMENT FINANCE**

CENTRAL BANK OF LIBERIA

**3.1: Government Revenue - 2015 -2017**

Millions of Liberian Dollars

REVENUE SOURCES	2015						2016					
	Jan-Feb	Mar-Apr	May-Jun	Jul-Aug	Sep-Oct	Nov-Dec	Jan-Feb	Mar-Apr	May-Jun	Jul-Aug	Sep-Oct	Nov-Dec
<b>A. Tax Revenue</b>	<b>5,816.08</b>	<b>5,691.24</b>	<b>4,730.96</b>	<b>6,005.90</b>	<b>5,631.63</b>	<b>5,175.86</b>	<b>5,240.36</b>	<b>6,168.22</b>	<b>6,370.47</b>	<b>5,432.67</b>	<b>5,890.31</b>	<b>5,761.65</b>
<b>International Trade Taxes</b>	<b>2,425.93</b>	<b>2,605.44</b>	<b>2,022.13</b>	<b>3,100.57</b>	<b>2,511.97</b>	<b>2,488.37</b>	<b>2,387.97</b>	<b>2,855.23</b>	<b>2,975.09</b>	<b>2,747.45</b>	<b>2,582.11</b>	<b>2,884.59</b>
Taxes & Duties on Imports	2,421.95	2,594.08	2,012.21	3,094.31	2,501.78	2,484.94	2,383.34	2,849.39	2,968.64	2,740.22	2,574.25	2,877.92
Taxes on Exports	3.99	11.36	9.92	6.26	10.19	3.43	4.63	5.84	6.46	7.23	7.86	6.68
<b>Taxes on Income &amp; Profits</b>	<b>2,077.90</b>	<b>2,379.99</b>	<b>1,947.47</b>	<b>2,233.32</b>	<b>2,531.97</b>	<b>1,667.87</b>	<b>2,091.51</b>	<b>2,473.71</b>	<b>2,210.43</b>	<b>1,998.28</b>	<b>2,524.42</b>	<b>2,049.12</b>
Individual Taxes on income & profits	1,930.25	2,262.72	1,654.73	2,119.35	2,446.96	1,569.07	1,956.09	2,406.63	2,109.44	1,901.38	2,382.85	1,962.67
Taxes Payable by Corporate Entities	129.82	95.93	292.73	91.75	85.01	98.80	108.70	67.09	100.98	96.90	125.59	86.45
Others	17.83	21.34	-	22.22	-	-	26.73	-	-	-	15.98	-
<b>Sale Taxes on Goods &amp; Services</b>	<b>659.22</b>	<b>622.45</b>	<b>679.89</b>	<b>610.79</b>	<b>547.55</b>	<b>994.55</b>	<b>661.44</b>	<b>745.85</b>	<b>1,011.65</b>	<b>646.97</b>	<b>751.78</b>	<b>650.74</b>
Goods & Service Tax	404.65	363.95	217.29	428.35	370.49	377.64	417.29	394.31	451.29	422.94	386.41	391.40
Excise Taxes	79.95	70.02	28.86	77.61	58.27	57.09	76.07	82.38	79.21	81.66	65.29	73.98
Maritime Revenue	86.61	88.20	351.25	26.64	48.38	494.52	87.79	121.73	369.05	53.46	216.51	80.28
Others	88.00	100.28	82.48	78.18	70.41	65.29	80.28	147.44	112.10	88.91	83.57	105.08
<b>Property &amp; Real Estate Taxes</b>	<b>87.90</b>	<b>83.37</b>	<b>81.47</b>	<b>61.22</b>	<b>39.61</b>	<b>25.08</b>	<b>94.98</b>	<b>88.30</b>	<b>173.25</b>	<b>39.97</b>	<b>31.98</b>	<b>25.20</b>
<b>Other Tax Revenue<sup>1</sup></b>	<b>565.13</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.53</b>	<b>-</b>	<b>4.48</b>	<b>5.13</b>	<b>0.05</b>	<b>0.00</b>	<b>0.01</b>	<b>152.00</b>
<b>B. Non-Tax Revenue</b>	<b>1,901.95</b>	<b>3,426.77</b>	<b>2,974.65</b>	<b>3,778.78</b>	<b>2,865.94</b>	<b>598.77</b>	<b>3,244.39</b>	<b>1,529.77</b>	<b>2,862.23</b>	<b>1,801.90</b>	<b>1,004.36</b>	<b>7,371.74</b>
Charges & Other Administrative Fees	182.84	766.22	934.32	206.82	305.81	163.60	177.20	248.91	235.93	900.95	203.69	227.65
Grants	223.11	215.67	307.58	2,944.45	486.23	-	-	731.19	1,735.44	209.48	294.09	-
Others	1,496.00	2,444.87	1,732.75	627.51	2,073.90	435.17	3,067.18	549.68	890.86	249.57	506.59	7,144.10
Contingent Revenue	-	-	-	-	-	-	-	-	-	441.90	-	-
Borrowing	-	-	-	-	-	-	-	-	-	-	-	5,680.05
Revenue Carry Forward	-	-	-	-	1,925.00	-	-	-	-	-	-	-
<b>Grand Total Revenue (A + B)</b>	<b>7,718.03</b>	<b>9,118.00</b>	<b>7,705.61</b>	<b>9,784.68</b>	<b>8,497.56</b>	<b>5,774.63</b>	<b>8,484.75</b>	<b>7,697.99</b>	<b>9,232.70</b>	<b>6,333.62</b>	<b>6,894.67</b>	<b>13,133.40</b>
	<b>2017</b>											
<b>REVENUE SOURCES</b>	<b>Jan-Feb</b>	<b>Mar-Apr</b>	<b>May-Jun</b>	<b>Jul-Aug</b>	<b>Sep-Oct</b>	<b>Nov-Dec</b>						
<b>A. Tax Revenue</b>	<b>6,923.85</b>	<b>7,700.00</b>	<b>8,534.06</b>	<b>6,853.81</b>	<b>6,706.72</b>	<b>6,298.89</b>						
<b>International Trade Taxes</b>	<b>3,293.86</b>	<b>3,484.38</b>	<b>4,119.74</b>	<b>3,397.75</b>	<b>3,466.34</b>	<b>3,577.62</b>						
Taxes & Duties on Imports	3,288.67	3,481.73	4,115.49	3,382.49	3,462.58	3,564.96						
Taxes on Exports	5.19	2.64	4.25	15.26	3.76	12.66						
<b>Taxes on Income &amp; Profits</b>	<b>2,355.59</b>	<b>3,185.58</b>	<b>2,993.87</b>	<b>2,468.12</b>	<b>2,553.68</b>	<b>2,067.92</b>						
Individual Taxes on income & profits	2,159.18	3,067.63	2,861.04	2,333.12	2,492.48	2,002.15						
Taxes Payable by Corporate Entities	196.40	117.95	132.83	135.00	61.19	65.76						
Others	-	-	-	-	-	-						
<b>Sale Taxes on Goods &amp; Services</b>	<b>952.96</b>	<b>939.20</b>	<b>1,219.51</b>	<b>917.50</b>	<b>650.55</b>	<b>628.98</b>						
Goods & Service Tax	496.40	401.99	501.31	574.25	436.55	375.52						
Excise Taxes	114.93	111.59	116.16	103.30	91.80	103.80						
Maritime Revenue	177.05	251.57	418.47	122.05	32.58	34.69						
Others	164.58	174.05	183.56	117.91	89.62	114.98						
<b>Property &amp; Real Estate Taxes</b>	<b>149.06</b>	<b>90.82</b>	<b>200.28</b>	<b>70.43</b>	<b>35.44</b>	<b>24.37</b>						
<b>Other Tax Revenue<sup>1</sup></b>	<b>172.38</b>	<b>0.02</b>	<b>0.66</b>	<b>-</b>	<b>0.71</b>	<b>-</b>						
<b>B. Non-Tax Revenue</b>	<b>1,244.86</b>	<b>1,740.60</b>	<b>2,946.72</b>	<b>950.67</b>	<b>1,048.06</b>	<b>616.59</b>						
Charges & Other Administrative Fees	880.81	1,550.25	1,666.54	648.35	795.22	616.58						
Grants	0.01	0.01	1,280.18	302.33	252.84	0.01						
Others	364.04	190.33	-	-	-	-						
Contingent Revenue	-	-	-	-	-	-						
Borrowing	-	-	-	-	-	-						
Revenue Carry Forward	-	-	-	-	-	-						
<b>Grand Total Revenue (A + B)</b>	<b>8,168.71</b>	<b>9,440.60</b>	<b>11,480.78</b>	<b>7,804.48</b>	<b>7,754.78</b>	<b>6,915.48</b>						

Source: Ministry of Finance, Monrovia, Liberia

## GOVERNMENT FINANCE

## CENTRAL BANK OF LIBERIA

### 3.2: Government Expenditure 2015 - 2017

Millions of Liberian Dollars

Expenditure By Sectors	2015						2016					
	Jan-Feb	Mar-Apr	May-Jun	Jul-Aug	Sep-Oct	Nov-Dec	Jan-Feb	Mar-Apr	May-Jun	Jul-Aug	Sep-Oct	Nov-Dec
PUBLIC ADMINISTRATIVE SERVICES SECTOR	1,772.92	2,818.79	3,268.02	3,084.17	2,717.48	2,912.17	2,174.03	3,348.48	3,061.76	1,581.12	2,144.50	3,752.90
MUNICIPAL GOVERNMENT	212.82	177.33	191.18	292.96	118.86	173.20	217.73	197.95	335.15	98.19	185.51	400.08
TRANSPARENCY AND ACCOUNTABILITY	256.13	273.05	300.52	267.45	367.08	399.45	282.36	308.97	198.23	213.01	373.16	676.69
SECURITY AND THE RULE OF LAW	1,047.99	1,452.22	899.79	1,413.87	890.16	939.32	1,273.61	1,201.85	600.01	509.79	1,349.05	1,804.90
HEALTH	1,001.81	891.53	998.00	1,453.68	494.84	756.53	557.63	719.87	1,077.38	281.11	709.12	1,523.10
SOCIAL DEVELOPMENT SERVICES	121.97	156.12	171.36	122.48	196.13	263.23	227.91	193.59	147.57	29.77	65.70	170.55
EDUCATION	802.64	823.43	1,136.06	1,125.82	913.84	1,193.83	723.79	1,068.68	1,160.59	569.92	1,091.93	1,784.32
ENERGY AND ENVIRONMENT	172.19	202.68	204.95	138.60	185.28	187.02	132.98	260.59	334.58	61.88	119.31	148.22
AGRICULTURE	82.12	68.74	74.88	79.40	50.56	89.83	52.92	64.22	42.66	25.38	56.84	78.76
INFRASTRUCTURE AND BASIC SERVICES SECTOR	1,498.26	1,035.21	270.18	362.97	708.19	903.76	702.13	540.51	1,116.02	88.31	117.67	135.65
INDUSTRY AND COMMERCE SECTOR	209.26	274.32	183.04	196.19	81.49	104.97	116.26	77.35	121.55	47.22	82.30	173.26
NATIONAL CLAIMS	1,386.06	-	-	-	-	-	-	-	-	-	-	-
CENTRAL BANK OF LIBERIA	72.27	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>8,636.44</b>	<b>8,173.43</b>	<b>7,697.97</b>	<b>8,537.59</b>	<b>6,723.90</b>	<b>7,923.31</b>	<b>6,461.36</b>	<b>7,982.06</b>	<b>8,195.50</b>	<b>3,505.69</b>	<b>6,295.08</b>	<b>10,648.43</b>

Expenditure By Sectors	2017					
	Jan-Feb	Mar-Apr	May-Jun	Jul-Aug	Sep-Oct	Nov-Dec
PUBLIC ADMINISTRATIVE SERVICES SECTOR	2,386.60	2,730.49	4,874.23	3,429.44	3,104.22	3,360.61
MUNICIPAL GOVERNMENT	242.96	461.66	318.68	46.63	52.91	73.44
TRANSPARENCY AND ACCOUNTABILITY	243.83	907.18	845.40	848.46	710.58	1,020.83
SECURITY AND THE RULE OF LAW	371.05	1,214.06	2,535.73	1,687.23	1,674.50	1,977.85
HEALTH	1,045.42	824.43	1,315.80	951.70	33.29	68.85
SOCIAL DEVELOPMENT SERVICES	800.04	315.32	260.80	85.66	163.02	122.51
EDUCATION	821.51	1,224.23	1,635.92	942.91	1,074.54	1,508.72
ENERGY AND ENVIRONMENT	324.65	181.52	313.15	898.27	1,319.80	1,356.87
AGRICULTURE	277.20	88.61	118.77	203.00	173.91	108.10
INFRASTRUCTURE AND BASIC SERVICES SECTOR	462.70	803.24	1,255.22	1,266.06	1,437.22	1,232.56
INDUSTRY AND COMMERCE SECTOR	206.45	116.39	148.92	92.66	302.88	305.65
NATIONAL CLAIMS	-	-	-	-	-	-
CENTRAL BANK OF LIBERIA	-	-	-	-	-	-
<b>TOTAL</b>	<b>6,771.62</b>	<b>8,867.12</b>	<b>13,622.61</b>	<b>10,452.04</b>	<b>10,046.86</b>	<b>11,135.97</b>

Source: Ministry of Finance, Monrovia, Liberia

**GOVERNMENT FINANCE**

**3.2: Government Expenditure 2015 - 2017 Cont'd**

**CENTRAL BANK OF LIBERIA**

Millions of Liberian Dollars

Expenditure by Codes	2015						2016					
	Jan-Feb	Mar-Apr	May-Jun	Jul-Aug	Sep-Oct	Nov-Dec	Jan-Feb	Mar-Apr	May-Jun	Jul-Aug	Sep-Oct	Nov - Dec
<b>A. Current Expenditure</b>	<b>6,893.12</b>	<b>6,671.91</b>	<b>7,342.91</b>	<b>7,453.14</b>	<b>5,655.15</b>	<b>6,991.32</b>	<b>5,906.89</b>	<b>7,419.61</b>	<b>7,141.74</b>	<b>3,150.05</b>	<b>6,201.15</b>	<b>10,633.44</b>
Salaries & Allowances	2,607.82	3,146.47	2,790.40	3,197.05	2,443.57	3,409.51	2,237.00	2,634.94	2,500.65	2,181.89	3,314.15	6,359.94
Expenditure on Goods & Services	3,683.97	2,496.59	2,887.88	3,010.92	1,736.34	2,015.91	1,935.64	2,899.62	2,872.92	439.85	1,240.75	2,611.42
Subsidies	-	-	-	-	-	-	-	-	-	-	-	-
Grants	584.17	1,015.62	1,640.83	1,234.10	778.61	981.07	862.53	1,025.64	1,151.44	266.97	823.63	564.06
Social Benefits	17.16	13.22	23.80	11.07	28.99	50.38	10.91	17.17	18.55	10.35	17.05	7.13
Others	-	-	-	-	667.64	534.45	860.81	842.24	598.18	250.99	805.56	1,090.89
<b>B. Capital Expenditure</b>	<b>1,685.86</b>	<b>982.97</b>	<b>146.68</b>	<b>370.66</b>	<b>638.16</b>	<b>767.95</b>	<b>458.13</b>	<b>494.81</b>	<b>985.37</b>	<b>-</b>	<b>0.72</b>	<b>13.38</b>
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-
Acquisition of Fixed Assets	1,684.68	957.54	146.68	370.66	638.16	767.95	458.13	444.25	959.26	-	0.72	13.38
Others	1.17	25.44	-	-	-	-	-	50.56	26.11	-	-	-
<b>C. Loan and Interest and other charges</b>	<b>57.46</b>	<b>518.56</b>	<b>208.38</b>	<b>713.79</b>	<b>430.60</b>	<b>164.04</b>	<b>96.34</b>	<b>67.65</b>	<b>68.38</b>	<b>355.64</b>	<b>93.21</b>	<b>1.61</b>
On Domestic & Foreign Debts (Residents)	4.58	-	-	-	-	-	-	-	-	-	-	-
To Non-Residents	52.88	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-
Domestic Debts Repayment	-	234.96	84.42	-	260.38	51.75	1.56	-	-	-	-	-
External Debts Repayment	-	0.42	27.80	45.03	143.29	31.59	13.14	-	296.37	-	-	-
Interest on other Domestic Debt	-	201.31	-	273.02	26.92	63.83	51.45	51.93	60.27	55.57	27.91	1.61
Interest on Foreign Debt	-	81.86	-	138.16	-	16.87	30.19	15.72	8.12	3.69	65.30	-
Deficit Financing-CBL	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Treasury Bills	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-
<b>D. Other Expenditure</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>8,636.44</b>	<b>8,173.43</b>	<b>7,697.97</b>	<b>8,537.59</b>	<b>6,723.90</b>	<b>7,923.31</b>	<b>6,461.36</b>	<b>7,982.06</b>	<b>8,195.50</b>	<b>3,505.69</b>	<b>6,295.08</b>	<b>10,648.43</b>

Expenditure by Codes	2017					
	Jan-Feb	Mar-Apr	May-Jun	Jul-Aug	Sep-Oct	Nov-Dec
<b>A. Current Expenditure</b>	<b>6,762.09</b>	<b>8,402.78</b>	<b>12,755.27</b>	<b>9,598.29</b>	<b>9,469.96</b>	<b>10,496.53</b>
Salaries, & Allowances	4,044.46	3,427.10	5,560.89	3,819.11	4,347.00	4,818.23
Expenditure on Goods & Services	1,660.67	2,706.32	3,965.37	3,084.94	3,816.20	4,229.88
Subsidies	-	-	-	-	-	-
Grants	358.70	1,088.75	1,337.91	1,302.59	602.08	667.35
Social Benefits	4.54	40.56	42.96	15.55	18.52	20.53
Others	693.72	1,140.05	1,848.15	1,376.10	686.16	760.55
<b>B. Capital Expenditure</b>	<b>8.51</b>	<b>329.79</b>	<b>498.55</b>	<b>638.06</b>	<b>304.40</b>	<b>337.40</b>
Depreciation	-	-	-	387.11	-	-
Acquisition of Fixed Assets	8.51	329.79	498.55	250.95	304.40	337.40
Others	-	-	-	-	-	-
<b>C. Loan and Interest and other charges</b>	<b>1.03</b>	<b>134.56</b>	<b>368.78</b>	<b>215.69</b>	<b>272.51</b>	<b>302.05</b>
On Domestic & Foreign Debts (Residents)	-	-	-	-	-	-
To Non-Residents	-	-	-	-	-	-
Others	-	-	-	-	-	-
Domestic Debts Repayment	-	29.62	0.02	26.09	-	-
External Debts Repayment	-	-	-	61.44	-	-
Interest on other Domestic Debt	1.03	39.57	145.69	122.50	106.84	118.42
Interest on Foreign Debt	-	65.37	223.06	5.66	165.67	183.62
Deficit Financing-CBL	-	-	-	-	-	-
Interest on Treasury Bills	-	-	-	-	-	-
Others	-	-	-	-	-	-
<b>D. Other Expenditure</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>6,771.62</b>	<b>8,867.12</b>	<b>13,622.61</b>	<b>10,452.04</b>	<b>10,046.86</b>	<b>11,135.97</b>

Source: Ministry of Finance, Republic of Liberia

### 3.3: Liberia's Overall Debt Position 2015 - 2017

CENTRAL BANK OF LIBERIA

(In Millions US\$)

Creditors	2015			
	End -March	End- Jun	End- Sep	End -Dec
Multilateral	426.81	457.10	343	352
Bilateral	120.53	34.22	34	34
Commercial Creditors	-	-	-	-
<b>Total External Debt</b>	<b>547.33</b>	<b>491.32</b>	<b>377</b>	<b>386</b>
Suppliers' Credit (Valid Claims)	-	-	-	-
Salary & Allowances	3.68	-	-	-
Financial Institutions	278.94	276.44	274	269
Pre- NTGL Salary Arrears	1.32	-	-	-
Others	-	-	-	-
<b>Total Domestic Debt</b>	<b>283.94</b>	<b>276.44</b>	<b>274</b>	<b>269</b>
<b>Total Public Debt</b>	<b>831.28</b>	<b>767.76</b>	<b>652</b>	<b>655</b>

Creditors	2016			
	End -March	End- Jun	End- Sep	End -Dec
Multilateral	414.87	415.61	447.72	468.69
Bilateral	33.80	33.12	32.64	38.60
Commercial Creditors	-	-	-	-
<b>Total External Debt</b>	<b>448.68</b>	<b>448.73</b>	<b>480.36</b>	<b>507.29</b>
Suppliers' Credit (Valid Claims)	-	-	-	-
Salary & Allowances	-	-	-	-
Financial Institutions	269.38	268.91	268.29	268.19
Pre- NTGL Salary Arrears	-	-	-	-
Others	0.13	0.13	0.13	0.07
<b>Total Domestic Debt</b>	<b>269.51</b>	<b>269.04</b>	<b>268.42</b>	<b>268.26</b>
<b>Total Public Debt</b>	<b>718.18</b>	<b>717.77</b>	<b>748.78</b>	<b>775.55</b>

Creditors	2017			
	End -March	End- Jun	End- Sep	End -Dec
Multilateral	487.43	528.33	528.33	554.60
Bilateral	39.37	53.58	53.58	53.70
Commercial Creditors	-	-	-	-
<b>Total External Debt</b>	<b>526.81</b>	<b>581.92</b>	<b>581.92</b>	<b>608.30</b>
Suppliers' Credit (Valid Claims)	-	-	-	-
Salary & Allowances	-	-	-	-
Financial Institutions	268.40	267.08	267.08	266.10
Pre- NTGL Salary Arrears	-	-	-	-
Others	0.10	-	-	-
<b>Total Domestic Debt</b>	<b>268.50</b>	<b>267.08</b>	<b>267.08</b>	<b>266.10</b>
<b>Total Public Debt</b>	<b>795.31</b>	<b>849.00</b>	<b>849.00</b>	<b>874.45</b>

Source: Ministry of Finance, Republic of Liberia

## EXTERNAL TRADE

CENTRAL BANK OF LIBERIA

### 4.1: Exports and Imports in CIF Values 2015- 2017

(Millions of United States Dollars)

Period	2015		2016		2017		Balance of Trade		
	Exports	Imports	Exports	Imports	Exports	Imports	2015	2016	2017
Jan	21.04	219.06	17.90	114.60	14.97	92.33	(198.02)	(96.70)	(77.36)
Feb	20.55	143.54	12.90	104.60	10.60	107.61	(122.99)	(91.70)	(97.01)
Mar	25.80	164.50	13.00	139.10	19.15	119.42	(138.70)	(126.10)	(100.27)
Apr	28.75	152.12	25.60	114.06	15.90	106.01	(123.37)	(88.46)	(90.11)
May	18.82	169.70	16.69	122.65	17.51	85.51	(150.88)	(105.96)	(68.00)
Jun	22.34	129.30	13.99	102.38	18.25	78.28	(106.96)	(88.39)	(60.03)
Jul	52.40	142.10	13.97	104.67	25.92	72.22	(89.70)	(90.70)	(46.30)
Aug	19.90	117.80	12.72	103.33	24.41	81.68	(97.90)	(90.61)	(57.27)
Sep	17.30	113.40	12.70	103.80	46.40	77.40	(96.10)	(91.10)	(31.00)
Oct	20.80	150.80	12.52	100.44	19.50	98.20	(130.00)	(87.92)	(78.70)
Nov	20.60	106.90	52.98	101.22	23.90	91.00	(86.30)	(48.24)	(67.10)
Dec	20.05	160.60	13.70	86.04	25.20	79.11	(140.55)	(72.34)	(53.91)
<b>Total</b>	<b>288.36</b>	<b>1,769.83</b>	<b>218.67</b>	<b>1,296.89</b>	<b>261.71</b>	<b>1,088.77</b>	<b>(1,481.46)</b>	<b>(1,078.22)</b>	<b>(827.06)</b>

#### 4.1a: Commodity Composition of Exports Value-2015

(Thousands of United States Dollars)

Commodity	Jan	Feb	Mar	Apr	May	Jun	Jan-Jun Total
Rubber	8,969.15	5,031.74	1,902.26	3,465.66	5,867.53	8,210.53	33,446.86
Cocoa beans	587.50	387.69	485.00	355.00	1,428.00	715.00	3,958.19
Coffee	-	-	-	-	-	-	-
Round Logs	955.00	3,298.99	325.20	333.68	-	66.42	4,979.29
Iron Ore	5,780.00	7,500.30	18,952.41	20,099.37	7,470.49	8,397.50	68,200.08
Gold	1,838.00	1,233.42	996.69	865.82	1,125.46	515.86	6,575.25
Diamond	2,533.94	2,483.36	2,445.20	3,510.24	2,424.32	4,178.51	17,575.57
Other Commodities*	377.97	616.53	697.21	123.52	505.14	260.54	2,580.90
<b>Total</b>	<b>21,041.55</b>	<b>20,552.02</b>	<b>25,803.96</b>	<b>28,753.30</b>	<b>18,820.94</b>	<b>22,344.36</b>	<b>137,316.13</b>

Commodity	Jul	Aug	Sep	Oct	Nov	Dec	Jul-Dec Total	Grand Total
Rubber	1,430.51	18,658.44	2,430.44	5,142.39	6,107.64	3,530.01	37,299.42	70,746.28
Cocoa beans	1,420.00	1,099.25	1,078.08	1,902.50	713.50	2,914.35	9,127.68	13,085.87
Coffee	-	-	-	-	-	-	-	-
Round Logs	-	-	205.19	12.83	0.98	12.94	231.94	5,211.22
Iron Ore	35,467.30	9,828.00	8,747.70	8,840.00	11,638.00	11,245.00	85,766.00	153,966.07
Gold	211.45	291.92	264.30	280.17	181.38	648.79	1,878.01	8,453.26
Diamond	2,383.37	2,362.58	1,689.94	2,145.30	1,720.66	1,633.41	11,935.25	29,510.82
Other Commodities*	11,476.94	135.10	2,846.24	2,484.08	258.33	67.50	17,268.18	19,849.08
<b>Total</b>	<b>52,389.56</b>	<b>32,375.28</b>	<b>17,261.90</b>	<b>20,807.28</b>	<b>20,620.47</b>	<b>20,052.00</b>	<b>163,506.48</b>	<b>300,822.61</b>

\*Includes scrap metals

Source: Ministry of Commerce & Industry and Ministry of Lands, Mines and Energy, Monrovia, Liberia

## EXTERNAL TRADE

## CENTRAL BANK OF LIBERIA

### 4.2a: Commodity Composition of Exports Value-2016

(Thousands of United States Dollars)

Commodity	Jan	Feb	Mar	Apr	May	Jun	Jan-Jun Total	
Rubber	7,388.46	3,282.05	3,168.05	7,453.73	4,464.78	3,430.72	29,187.80	
Cocoa beans	2,370.00	793.75	1,173.00	1,930.00	628.60	1,248.75	8,144.10	
Coffee	-	-	32.50	-	54.10	-	86.60	
Round Logs	-	-	-	-	36.75	88.98	125.73	
Iron Ore	5,597.90	5,924.80	3,931.00	11,129.90	8,320.32	2,153.91	37,057.83	
Gold	278.74	413.23	550.95	165.85	673.05	291.70	2,373.52	
Diamond	2,891.56	2,184.66	2,766.99	4,627.89	2,243.62	3,196.16	17,910.88	
Other Commodities	193.80	306.75	3,180.86	275.53	272.03	3,586.64	7,815.61	
<b>Total</b>	<b>18,720.5</b>	<b>12,905.2</b>	<b>14,803.4</b>	<b>25,582.9</b>	<b>16,693.2</b>	<b>13,996.9</b>	<b>102,702.07</b>	
Commodity	Jul	Aug	Sep	Oct	Nov	Dec	Jul-Dec Total	Grand Total
Rubber	2,499.84	5,519.24	2,217.60	2,902.12	2,878.15	3,948.38	19,965.34	49,153.14
Cocoa beans	1,000.00	819.12	699.90	42,850.00	1,067.50	353.75	46,790.27	54,934.37
Coffee	-	-	-	-	-	-	-	86.60
Round Logs	-	-	720.99	188.00	-	-	908.99	1,034.72
Iron Ore	-	95,517.84	139,195.12	77,678.57	-	2,568.42	314,959.95	352,017.78
Gold	389.41	403.77	41.53	131.23	348.31	358.65	1,672.90	4,046.42
Diamond	4,448.58	6,899.82	3,851.55	2,057.35	-	3,278.37	20,535.67	38,446.54
Other Commodities*	-	-	-	-	1,004.23	3,203.85	4,208.08	12,023.69
<b>Total</b>	<b>8,337.8</b>	<b>109,159.8</b>	<b>146,726.7</b>	<b>125,807.3</b>	<b>5,298.2</b>	<b>13,711.4</b>	<b>409,041.20</b>	<b>511,743.27</b>

### 4.2b: Commodity Composition of Exports Value -2017

(Thousands of United States Dollars)

Commodity	Jan	Feb	Mar	Apr	May	Jun	Jan-Jun Total	
Rubber	4,190.12	4,445.45	9,172.47	3,988.07	4,745.14	4,855.22	31,396.46	
Cocoa beans	255.00	150.00	-	425.00	176.86	154.35	1,161.21	
Coffee	-	-	-	-	-	-	-	
Round Logs	-	229.05	347.49	-	256.07	46.51	879.12	
Iron Ore	4,552.18	1,353.50	4,285.29	9,255.59	6,919.15	1,791.18	28,156.89	
Gold	176.77	280.99	247.28	249.35	199.03	16.08	1,169.50	
Diamond	1,794.82	3,746.48	4,092.72	888.79	4,569.66	3,249.75	18,342.22	
Other Commodities*	3,998.10	386.91	1,003.37	1,094.84	643.85	8,139.57	15,266.65	
<b>Total</b>	<b>14,967.0</b>	<b>10,592.4</b>	<b>19,148.6</b>	<b>15,901.6</b>	<b>17,509.8</b>	<b>18,252.67</b>	<b>96,372.05</b>	
Commodity	Jul	Aug	Sep	*Oct	Nov	Dec	Jul-Dec Total	Grand Total
Rubber	4,474.15	5,047.23	9,508.90	6,011.13	6,532.70	10,076.71	41,650.82	73,047.27
Cocoa beans	-	731.25	-	368.75	340.00	312.50	1,752.50	2,913.71
Coffee	-	-	-	-	280.00	-	280.00	280.00
Round Logs	59.27	35.47	705.23	150.95	247.46	530.72	1,729.09	2,608.21
Iron Ore	1,082.80	-	15,753.73	-	3,737.37	-	20,573.89	48,730.78
Gold	17,760.89	14,233.87	15,689.88	11,496.18	3,560.10	7,081.30	83,200.12	84,369.62
Diamond	2,543.82	4,359.02	295.71	2,236.31	2,924.40	3,209.80	12,396.11	30,738.33
Other Commodities*	1,291.31	1,019.70	4,444.27	371.75	1,151.69	4,711.64	12,990.37	28,257.03
<b>Total</b>	<b>27,212.25</b>	<b>25,426.54</b>	<b>46,397.71</b>	<b>20,635.07</b>	<b>18,773.71</b>	<b>25,922.67</b>	<b>164,367.95</b>	<b>260,740.00</b>

\*Includes scrap metals

Source: Ministry of Commerce & Industry and Ministry of Lands, Mines and Energy, Monrovia, Liberia

\*Revised

**EXTERNAL TRADE**
**4.3: Commodity Composition of Exports Volume -2015**
*(In volumes of their respective units of measurements)*
**(In volumes of their respective units of measurements)**

Commodity	Jan	Feb	Mar	Apr	May	Jun
Rubber (Mt)	7,140.00	3,629.00	1,307.00	2,419.20	5,120.00	5,712.00
Cocoa beans (Mt)	410.30	795.00	1,411.00	1,281.00	916.00	1,178.00
Coffee (Mt)	-	-	-	-	-	38.00
Round Logs (M3)	5,112.26	6,428.99	19,389.82	39,862.64	7,534.88	4,043.18
Iron Ore (Mt)	85,000.00	219,000.00	648,000.00	964,302.00	320,000.00	274,000.00
Gold (Ounces)	1,989.00	1,269.00	1,110.00	948.00	1,224.72	571.00
Diamond (Carats)	8,193.00	5,875.00	7,352.49	6,275.16	4,624.84	11,107.00
Other Commodities*	2,970.00	900.00	900.04	1,170.00	1,800.03	1,800.00
Commodity	Jul	Aug	Sep	Oct	Nov	Dec
Rubber (Mt)	1,854.72	5,660.71	1,874.88	3,311.45	3,551.80	2,761.90
Cocoa beans (Mt)	770.40	812.65	-	-	-	-
Coffee (Mt)	-	-	-	-	-	-
Round Logs (M3)	-	12,631.97	402,521.50	402,521.50	-	-
Iron Ore (Mt)	1,545,127.43	379,552.98	206,691.50	287,469.65	310,761.04	378,619.53
Gold (Ounces)	341.13	343.27	305.22	333.54	211.70	809.80
Diamond (Carats)	3,970.92	3,986.61	3,838.66	3,943.56	3,199.62	2,611.10
Other Commodities*	1,000.00	-	-	-	-	-

**4.3a: Commodity Composition of Exports Volume -2016**
**(In volumes of their respective units of measurements)**

Commodity	Jan	Feb	Mar	Apr	May	Jun
Rubber (Mt)	7,056.00	3,024.00	2,903.04	5,723.98	3,003.84	2,499.84
Cocoa beans (Mt)	2,788.24	933.82	1,380.00	2,350.00	748.00	3,575.00
Coffee (Mt)	-	-	100.00	-	100.00	-
Round Logs (M3)	-	-	-	-	-	-
Iron Ore (Mt)	154,874.50	146,419.34	80,804.00	317,997.14	171,029.00	101,336.64
Gold (Ounces)	443.22	466.33	579.43	210.45	688.06	310.78
Diamond (Carats)	4,511.99	7,964.70	6,307.73	6,924.06	3,742.92	7,057.04
Other Commodities*	-	-	-	-	-	-
Commodity	Jul	Aug	Sep	Oct	Nov	Dec
Rubber (Mt)	2,499.84	5,519.24	2,217.60	2,902.12	1,955.52	2,393.37
Cocoa beans (Mt)	1,000.00	40,650.00	699.90	42,850.00	6,550.00	2,400.00
Coffee (Mt)	-	-	-	-	-	-
Round Logs (M3)	-	-	720.99	188.00	-	-
Iron Ore (Mt)	-	95,517.84	139,195.12	26,250.00	82,250.00	120,342.30
Gold (Ounces)	389.41	403.77	41.53	131.23	395.45	410.37
Diamond (Carats)	4,448.58	6,899.82	3,851.55	2,057.35	-	5,710.72
Other Commodities	-	-	-	-	-	-

*\*Includes scrap metals*
*Sources: Ministry of Commerce & Industry and Ministry of Lands, Mines and Energy, Monrovia, Liberia*



### 4.3b: Commodity Composition of Exports Volume -2017

(In volumes of their respective units of measurements)

Commodity	Jan	Feb	Mar	Apr	May	Jun
Rubber (Mt)	2,437.84	2,215.84	4,170.58	2,016.00	2,882.88	3,165.12
Cocoa beans (Mt)	850.00	350.00	-	500.00	561.80	221.00
Coffee (Mt)	-	-	-	-	-	-
Round Logs (M3)	-	597.00	706.00	-	547.00	97.00
Iron Ore (Mt)	183,655.55	53,061.88	136,880.89	269,422.55	201,410.74	52,139.90
Gold (Ounces)	196.71	301.30	246.08	15,689.32	20,207.19	15,417.53
Diamond (Carats)	4,068.47	4,754.90	7,045.68	204.20	9,858.23	5,878.12
Other Commodities*	-	-	-	-	-	-

Commodity	Jul	Aug	Sep	*Oct	Nov	Dec
Rubber (Mt)	3,144.96	4,710.00	3,929.62	4,000.70	4,952.15	9,964.58
Cocoa beans (Mt)	-	2,145.00	-	1,495.00	400.00	250.00
Coffee (Mt)	-	-	-	-	3.00	3.00
Round Logs (M3)	456.00	321.00	2,536.59	717.00	909.00	434.00
Iron Ore (Mt)	40,300.00	-	513,772.11	-	154,118.17	-
Gold (Ounces)	19,101.84	13,782.36	15,731.55	11,319.67	3,972.10	8,211.70
Diamond (Carats)	7,231.25	5,257.25	665.10	3,943.25	7,383.10	4,346.80
Other Commodities*	-	-	-	-	-	-

\*Includes scrap metals

Sources: Ministry of Commerce & Industry and Ministry of Lands, Mines and Energy, Monrovia, Liberia

\* Revised

# EXTERNAL TRADE

CENTRAL BANK OF LIBERIA

## 4.4: Commodity Composition of Imports in CIF values

Thousands of United States Dollars

Commodity	2015						Jan-Jun
	Jan	Feb	Mar	Apr	May	Jun	Total
Food and Live Animals	43,456.45	26,475.77	24,120.88	43,451.95	37,264.78	24,922.21	199,692.04
O/w Commercial Rice	10,526.70	-	1,169.47	24,441.28	5,646.96	5,985.11	47,769.52
O/w Non-Commercial Rice	303.67	-	6,178.20	310.21	2,175.58	415.80	9,388.46
Beverage and Tobacco	1,616.04	2,390.98	2,402.72	2,077.48	2,819.81	4,051.81	15,358.84
Crude Materials	3,010.33	1,984.50	2,126.68	1,724.09	1,778.38	2,378.22	13,002.21
Mineral, Fuels, Lubricants	49,707.41	43,098.82	45,425.83	34,080.09	69,400.54	29,749.33	271,462.01
O/W Petroleum Products	44,200.13	34,948.04	38,532.30	30,098.84	56,648.71	27,236.36	231,664.38
Animal and Vegetable Oil	5,692.85	805.53	1,449.56	4,781.56	1,909.98	1,471.35	16,110.83
Chemicals and Related Products	24,705.33	20,676.95	21,200.23	13,741.91	13,436.92	15,932.69	109,694.04
Manufactured Products	39,093.50	12,335.18	19,739.42	10,910.80	15,897.42	14,578.82	112,555.15
Machinery & Transport Equipment	46,139.82	30,627.51	43,159.70	32,766.67	27,196.76	36,200.03	216,090.50
Miscellaneous Articles <sup>1</sup>	5,640.10	5,146.80	4,874.85	8,587.45	-	-	24,249.21
<b>Total</b>	<b>219,061.84</b>	<b>143,542.03</b>	<b>164,499.88</b>	<b>152,122.01</b>	<b>169,704.59</b>	<b>129,284.46</b>	<b>978,214.81</b>

  

Commodity	Jul	Aug	Sep	Oct	Nov	Dec	Jul-Dec	Annual Total
Food and Live Animals	40,074.78	18,045.61	33,187.80	54,725.94	11,411.68	17,230.67	174,676.48	374,368.52
O/w Commercial Rice	24,578.53	732.79	10,432.14	36,428.58	830.80	518.99	73,521.83	121,291.35
O/w Non-Commercial Rice	434.72	294.82	381.78	1,154.17	64.93	236.68	2,567.10	11,950.56
Beverage and Tobacco	3,790.75	2,094.49	1,431.92	1,575.84	1,524.48	1,804.49	12,221.97	27,580.81
Crude Materials	3,046.50	2,135.84	2,243.85	2,228.20	1,125.33	1,745.52	12,525.23	25,527.44
Mineral, Fuels, Lubricants	32,715.02	28,621.69	20,370.41	26,785.33	29,153.00	42,651.90	180,297.36	451,759.36
O/W Petroleum Products	31,373.83	22,161.26	15,772.44	23,635.68	22,416.06	35,721.02	151,080.29	382,744.67
Animal and Vegetable Oil	1,191.17	386.57	506.29	4,417.44	253.92	1,075.67	7,831.06	23,941.88
Chemicals and Related Products	10,061.48	14,251.94	8,651.63	16,551.16	9,261.90	9,104.35	67,882.45	177,576.49
Manufactured Products	13,560.44	20,545.65	11,601.08	14,019.02	17,695.32	14,422.07	91,843.58	204,398.73
Machinery & Transport Equipment	37,708.98	31,744.57	31,914.13	27,624.90	32,384.88	68,374.41	229,751.88	445,842.38
Miscellaneous Articles <sup>1</sup>	-	-	3,472.41	2,832.23	4,048.59	4,239.34	14,592.57	38,841.77
<b>Total</b>	<b>142,149.12</b>	<b>117,826.36</b>	<b>113,379.51</b>	<b>150,760.06</b>	<b>106,859.10</b>	<b>160,648.42</b>	<b>791,622.57</b>	<b>1,769,837.38</b>

Commodity	2016						Jan-Jun
	Jan	Feb	Mar	Apr	May	Jun	Total
Food and Live Animals	15,832.40	16,981.94	32,000.65	18,544.79	38,939.28	17,692.10	139,991.16
O/w Commercial Rice	795.55	615.57	12,137.44	221.77	23,561.70	170.54	37,502.59
O/w Non-Commercial Rice	627.13	412.04	297.11	614.23	306.31	530.48	2,787.30
Beverage and Tobacco	1,850.54	1,715.74	2,825.73	2,223.56	1,886.25	2,244.62	12,746.45
Crude Materials	1,612.40	892.85	1,872.55	1,431.88	1,206.21	1,417.42	8,433.31
Mineral, Fuels, Lubricants	37,581.30	42,109.56	39,447.22	33,667.21	30,800.67	26,733.86	210,339.81
O/W Petroleum Products	32,438.93	35,450.01	37,219.00	29,067.68	24,576.68	22,477.85	181,230.15
Animal and Vegetable Oil	4,165.36	1,340.18	967.36	4,831.78	410.75	1,528.60	13,244.02
Chemicals and Related Products	9,280.43	8,351.22	8,234.88	8,447.48	12,263.30	11,379.98	57,957.29
Manufactured Products	12,748.90	9,445.36	13,284.49	17,601.62	11,016.23	12,622.17	76,718.76
Machinery & Transport Equipment	29,006.35	21,394.98	37,339.89	25,369.30	22,687.63	25,275.14	161,073.29
Miscellaneous Articles <sup>1</sup>	2,476.57	2,327.77	3,154.82	1,943.12	3,435.90	3,487.80	16,825.98
<b>Total</b>	<b>114,554.25</b>	<b>104,559.60</b>	<b>139,127.58</b>	<b>114,060.73</b>	<b>122,646.22</b>	<b>102,381.68</b>	<b>697,330.07</b>

Commodity	2016						Jul-Dec	Annual Total
	Jul	Aug	Sep	Oct	Nov	Dec	Jul-Dec	Annual Total
Food and Live Animals	14,513.05	22,505.62	30,393.35	34,440.55	27,551.75	21,471.57	150,875.89	290,867.05
O/w Commercial Rice	206.06	5,424.51	16,770.62	20,636.05	15,568.07	7,171.48	65,776.80	103,279.39
O/w Non-Commercial Rice	373.45	85.21	399.42	23.04	157.01	859.77	1,897.90	4,685.20
Beverage and Tobacco	2,191.12	2,336.04	2,163.33	1,266.53	1,613.46	1,923.63	11,494.11	24,240.56
Crude Materials	1,312.96	2,405.50	853.16	1,833.43	1,575.55	1,074.12	9,054.71	17,488.01
Mineral, Fuels, Lubricants	38,571.19	20,666.88	19,208.21	25,152.30	29,826.62	21,517.42	154,942.62	365,282.43
O/W Petroleum Products	35,459.62	19,502.36	18,291.80	23,232.32	28,359.29	15,458.15	140,303.53	321,533.69
Animal and Vegetable Oil	819.49	4,534.93	1,005.27	592.73	4,015.51	875.35	11,843.29	25,087.31
Chemicals and Related Products	10,284.77	8,055.19	7,348.33	6,187.98	5,906.22	7,281.13	45,063.62	103,020.92
Manufactured Products	10,162.38	14,424.89	19,863.93	7,726.48	8,732.88	10,441.34	71,351.91	148,070.67
Machinery & Transport Equipment	24,386.37	28,748.90	20,592.78	20,537.62	19,598.78	18,899.99	132,764.43	293,837.72
Miscellaneous Articles <sup>1</sup>	2,426.30	4,652.66	2,369.95	2,707.28	2,397.22	2,560.23	17,113.65	33,939.63
<b>Total</b>	<b>104,667.64</b>	<b>108,330.61</b>	<b>103,798.31</b>	<b>100,444.90</b>	<b>101,217.99</b>	<b>86,044.77</b>	<b>604,504.23</b>	<b>1,301,834.30</b>

Sources: Ministry of Commerce & Industry and Ministry of Finance, Monrovia, Liberia.  
<sup>1</sup> Imports not elsewhere mentioned

# EXTERNAL TRADE

CENTRAL BANK OF LIBERIA

## 4.4: Commodity Composition of Imports in CIF values Cont'd.

Thousands of United States Dollars

Commodity	2017					
	Jan	Feb	Mar	Apr	May	Jun
Food and Live Animals	13,278.21	22,613.79	27,949.32	44,554.59	12,880.40	15,374.89
O/w Commercial Rice	350.56	14,128.12	15,672.88	34,862.34	1,368.66	3,854.22
O/w Non-Commercial Rice	405.89	398.88	617.32	221.90	35.50	797.95
Beverage and Tobacco	1,205.19	1,344.74	1,735.54	1,117.59	2,072.24	1,838.72
Crude Materials	1,375.92	1,177.06	1,370.83	1,151.36	1,557.58	1,376.13
Mineral, Fuels, Lubricants	29,069.08	39,351.69	51,540.83	14,335.61	14,531.43	12,700.76
O/W Petroleum Products	27,658.52	35,729.70	48,512.37	10,809.99	12,317.38	10,909.80
Animal and Vegetable Oil	1,848.80	5,406.93	1,413.23	2,411.09	6,968.86	958.81
Chemicals and Related Products	7,656.19	6,583.86	8,728.31	9,081.57	9,883.09	7,936.18
Manufactured Products	10,807.52	6,572.06	8,457.51	12,458.34	13,967.44	13,948.79
Machinery & Transport Equipment	24,165.43	21,602.93	15,892.40	18,705.67	19,445.30	20,189.62
Miscellaneous Articles <sup>1</sup>	2,925.96	2,961.54	2,337.33	2,192.57	4,201.34	3,958.88
<b>Total</b>	<b>92,332.29</b>	<b>107,614.61</b>	<b>119,425.31</b>	<b>106,008.39</b>	<b>85,507.68</b>	<b>78,282.78</b>
Commodity	*Jul	*Aug	Sep	Oct	Nov	Dec
Food and Live Animals	22,948.54	16,738.51	19,333.22	32,565.95	36,965.31	11,903.10
O/w Commercial Rice	14,761.50	6,391.06	7,642.34	4,818.65	25,994.20	2,797.16
O/w Non-Commercial Rice	564.50	176.66	559.33	339.10	503.91	94.49
Beverage and Tobacco	1,061.31	1,096.91	1,115.18	1,524.94	1,639.53	991.66
Crude Materials	1,011.21	2,924.39	2,105.10	1,880.05	1,310.45	1,237.65
Mineral, Fuels, Lubricants	14,893.14	11,967.91	11,304.29	10,151.16	10,845.80	14,342.31
O/W Petroleum Products	10,975.89	10,658.59	10,327.37	9,194.71	9,767.71	11,681.32
Animal and Vegetable Oil	577.60	561.56	3,721.65	447.41	278.14	3,884.17
Chemicals and Related Products	8,662.40	11,345.72	6,482.12	9,424.70	9,546.16	8,324.65
Manufactured Products	9,294.01	10,595.33	9,350.19	12,759.53	11,291.16	9,263.65
Machinery & Transport Equipment	11,295.68	22,033.21	20,095.36	26,414.16	16,028.78	26,725.80
Miscellaneous Articles <sup>1</sup>	2,479.96	4,417.54	3,872.04	3,004.19	3,135.17	2,440.50
<b>Total</b>	<b>72,223.86</b>	<b>81,681.08</b>	<b>77,379.14</b>	<b>98,172.08</b>	<b>91,040.52</b>	<b>79,113.48</b>

Sources: Ministry of Commerce & Industry and Ministry of Finance, Monrovia, Liberia.

<sup>1</sup> Imports not elsewhere mentioned

## EXTERNAL TRADE

## CENTRAL BANK OF LIBERIA

## 4.5: Volume of Imports of Petroleum Products - 2015

(Volume in gals.)

2015	Premium	Diesel	Kerosene	Jet fuel	Total
Jan	1,823,451.76	460,500.00	-	-	2,283,951.76
Feb	3,683,797.33	3,661,013.99	-	1,330,927.00	8,675,738.32
Mar	1,382,058.54	1,774,443.68	-	-	3,156,502.22
Apr	2,104,875.27	1,696,134.29	-	-	3,801,009.56
May	3,269,425.02	3,018,478.74	-	-	6,287,903.76
Jun	1,585,463.44	1,677,495.97	-	-	3,262,959.41
Jul	2,120,547.32	1,298,222.11	-	-	3,418,769.42
Aug	1,070,936.82	1,271,255.33	-	-	2,342,192.15
Sep	1,512,700.07	1,061,743.35	-	-	2,574,443.42
Oct	1,489,658.33	907,805.20	-	-	2,397,463.53
Nov	1,521,011.21	1,658,892.97	-	-	3,179,904.18
Dec	2,161,128.06	2,155,291.24	-	-	4,316,419.30
<b>Total</b>	<b>20,042,913.91</b>	<b>16,827,092.64</b>	-	<b>1,330,927.00</b>	<b>38,200,933.55</b>

## 4.5a: Volume of Imports of Petroleum Products - 2016

(Volume in gals.)

2016	Premium	Diesel	Kerosene	Jet fuel	Total
Jan	1,670,668.08	2,007,148.52	-	-	3,677,816.61
Feb	1,359,293.42	3,443,363.82	-	-	4,802,657.24
Mar	1,513,164.96	2,222,177.24	-	-	3,735,342.20
Apr	1,249,553.53	1,654,800.83	-	-	2,904,354.36
May	902,669.85	2,012,469.99	-	-	2,915,139.84
Jun	1,308,391.59	1,349,968.59	-	-	2,658,360.19
Jul	3,342,627.86	2,347,700.04	-	-	5,690,327.90
Aug	1,876,968.02	819,295.41	-	-	2,696,263.43
Sep	1,165,752.43	1,452,574.43	-	-	2,618,326.86
Oct	1,615,323.74	1,918,693.17	-	-	3,534,016.91
Nov	2,543,342.64	1,639,706.08	-	-	4,183,048.72
Dec	1,311,232.09	930,015.57	-	-	2,241,247.66
<b>Total</b>	<b>19,858,988.22</b>	<b>21,797,913.68</b>	-	-	<b>41,656,901.90</b>

## 4.5b: Volume of Imports of Petroleum Products - 2017

(Volume in gals.)

2017	Premium	Diesel	Kerosene	Jet fuel	Total
Jan	13,116,160.79	14,542,362.20	-	-	27,658,522.99
Feb	12,504,648.23	23,225,055.20	-	-	35,729,703.43
Mar	2,990,944.33	3,452,651.43	-	-	6,443,595.75
Apr	789,351.13	805,224.22	-	-	1,594,575.35
May	889,608.47	932,950.53	-	-	1,822,558.99
Jun	779,500.89	800,741.76	-	-	1,580,242.65
Jul	884,723.41	727,027.96	-	-	1,611,751.37
Aug	758,022.27	823,548.32	-	-	1,581,570.59
Sep	719,428.74	786,614.25	-	-	1,506,042.99
Oct	705,176.88	631,145.24	-	-	1,336,322.12
Nov	2,543,342.64	1,639,706.08	-	-	4,183,048.72
Dec	1,311,232.09	930,015.57	-	-	2,241,247.66
<b>Total</b>	<b>34,137,565.14</b>	<b>46,727,321.11</b>	-	-	<b>80,864,886.25</b>

Source: Ministry of Commerce &amp; Industry and Central Bank of Liberia