

**CENTRAL BANK OF LIBERIA
NOTICE TO COMMERCIAL BANKS
CENTRAL BANK BILL AUCTION RESULTS**



Issue Date	8/7/2013
Maturity Date	11/6/2013
Total Amount Offered	269,500,000
Total Amount Issued	269,500,000
Of Which: non-comp	0
CBL	0
Value of Bids Received	388,350,000.00
Value of Bids Processed	388,350,000.00
Oversubscription	118,850,000.00
Total number of bids received	20
Total number of bids processed	20
Non-selected bids	7
Total number of bids prorated	3
Total number of winning bids	13
Total number of rejected bids	0
Lowest interest rate bid	1.75%
Highest interest rate bid	2.75%
Cut-off interest rate	2.25%
Percent allocated at cut-off	57.07%
Non-comp allocation	0.00%
Weighted average discount rate	2.04%

Signature: _____
Head/ Treasury Operations
Central Bank of Liberia

Approved By: *Theraphia Stee Bette*
Deputy Governor for Economic Policy
Central Bank of Liberia