

**CENTRAL BANK OF LIBERIA
NOTICE TO COMMERCIAL BANKS
CENTRAL BANK BILL AUCTION RESULTS**



Issue Date	8/28/2013
Maturity Date	11/27/2013
Total Amount Offered	387,500,000
Total Amount Issued	387,500,000
Of Which: non-comp	0
CBL	0
Value of Bids Received	448,700,000.00
Value of Bids Processed	448,700,000.00
Oversubscription	61,200,000.00
Total number of bids received	12
Total number of bids processed	12
Non-selected bids	1
Total number of bids prorated	1
Total number of winning bids	11
Total number of rejected bids	0
Lowest interest rate bid	1.75%
Highest interest rate bid	2.25%
Cut-off interest rate	2.21%
Percent allocated at cut-off	61.90%
Non-comp allocation	0.00%
Weighted average discount rate	2.02%

Signature: _____
Head/ Treasury Operations
Central Bank of Liberia

Approved By: Theophilus Peter Boff
Deputy Governor for Economic Policy
Central Bank of Liberia