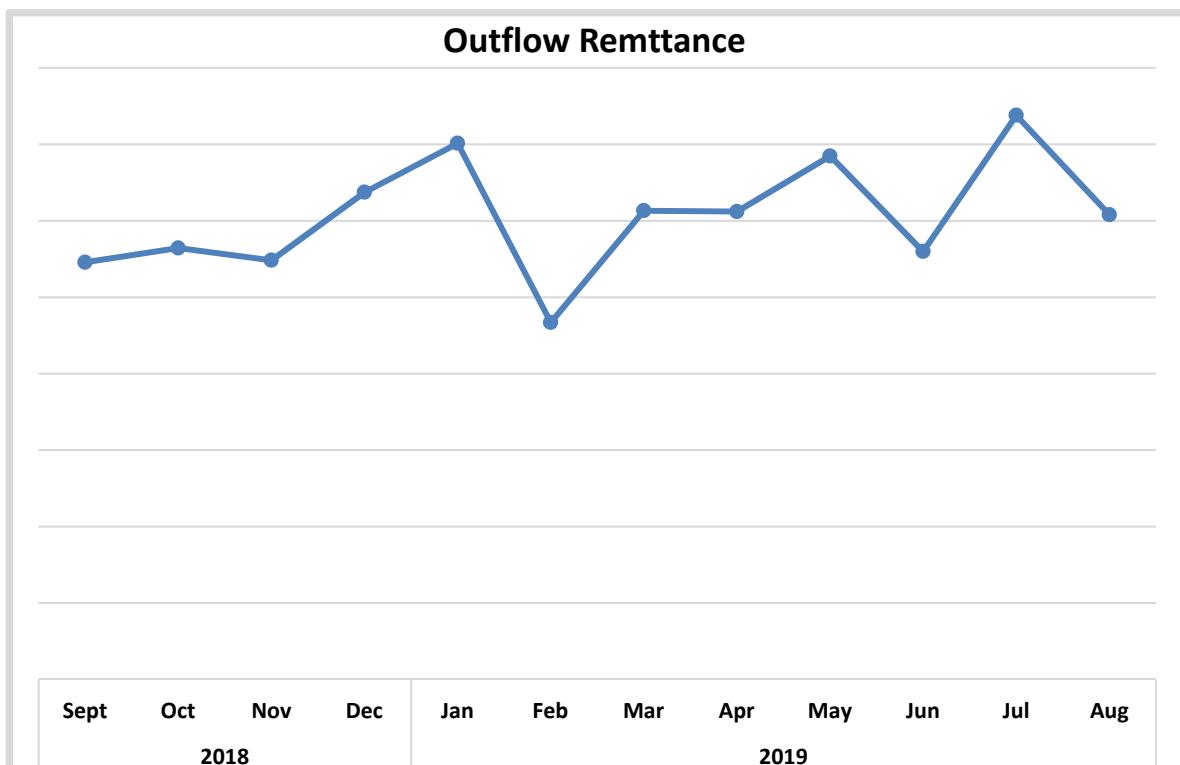




# CENTRAL BANK OF LIBERIA



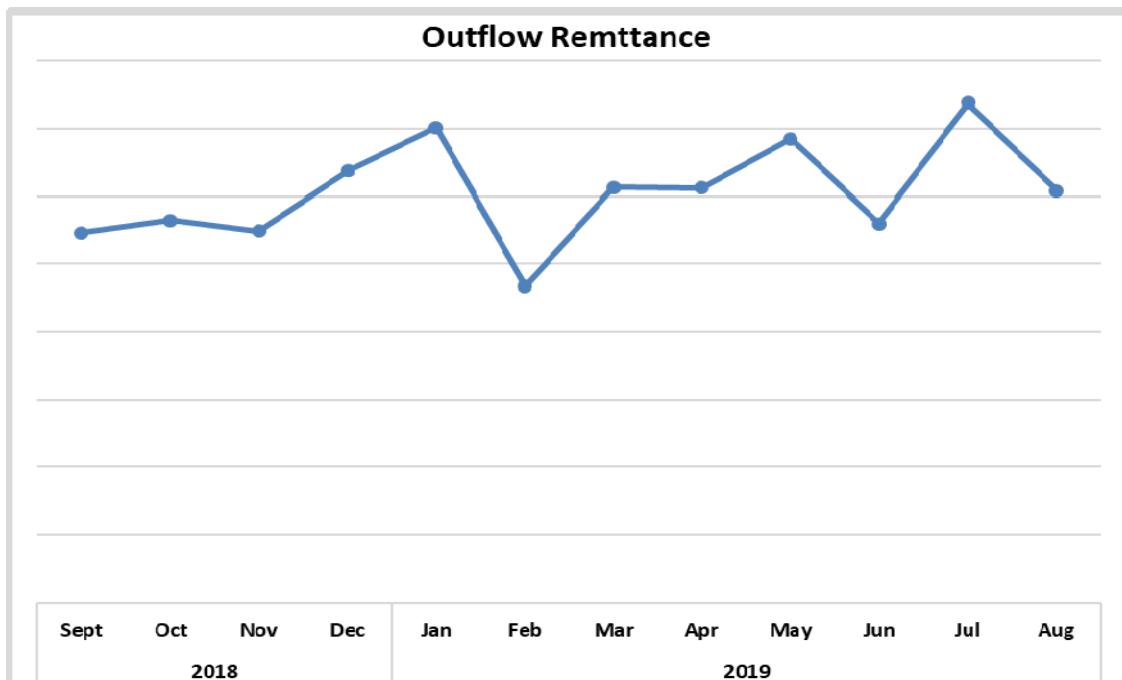
# Liberia Financial **STATISTICS**

**Vol. 21 No. 4**  
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Research, Policy and Planning Department  
Monrovia, Liberia



## CENTRAL BANK OF LIBERIA



# Liberia Financial STATISTICS

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# **Introduction**

## **Liberia Financial Statistics (LFS)**

Third Edition

Aug 2019

**T**he Liberia Financial Statistics (LFS) is a bi-monthly database publication by the Central Bank of Liberia (CBL) intended to meet the research needs of students, academics, the business community, policy makers and development partners. The publication is made six times a year with the first, second, third, fourth, fifth and sixth editions appearing in February, April, June, August, October and December, respectively. The data frequency is monthly expressed in thousands or millions of Liberian or United States dollar with each publication covering the period of three years.

The graph on the cover page represents the monthly remittance outflows from September 2018 to August 2019.

The Central Bank of Liberia is grateful to its many data providers both in the public and private sectors whose cooperation in providing the required data has helped to continuously make this publication successful. The CBL assures all data providers that data provided will only be used for statistical purpose to inform research and policy decisions.

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**MONEY AND BANKING**
**\*1.1a: Depository Corporations Survey - 2017**
*Millions of Liberian Dollars*
**CENTRAL BANK OF LIBERIA**

	<b>Jan-17</b>	<b>Feb-17</b>	<b>Mar-17</b>	<b>Apr-17</b>	<b>May-17</b>	<b>Jun-17</b>
<b>Foreign Assets (net)</b>	<b>24,795.67</b>	<b>23,922.98</b>	<b>18,334.18</b>	<b>19,207.69</b>	<b>18,892.18</b>	<b>17,736.42</b>
Foreign Assets (MA)	53,585.9	51,558.2	47,834.6	47,999.7	49,379.2	50,497.8
(-) Foreign Liabilities (MA)	39,165.9	38,654.5	39,110.6	40,262.6	42,537.8	43,385.0
Foreign Assets (CoB)	10,821.8	11,461.6	10,269.9	12,166.9	12,776.8	11,341.8
(-) Foreign Liabilities (CoB)	446.1	442.4	659.8	696.3	726.0	718.2
<b>Domestic Credit</b>	<b>58,630.2</b>	<b>65,665.7</b>	<b>71,731.9</b>	<b>79,668.8</b>	<b>86,311.7</b>	<b>85,668.9</b>
Claims on General Government (net)	11,707.7	16,167.8	20,876.7	26,773.2	29,862.4	29,578.0
Claims on General Government (MA)	35,746.5	34,705.1	35,987.6	41,694.7	44,654.5	46,273.8
(-) General Government Deposits (MA)	18,134.3	16,532.0	13,921.3	13,968.2	13,773.2	15,662.4
Claims on General Government (CoB)	6,529.1	5,049.9	5,474.2	5,508.9	5,741.4	5,762.1
(-) General Government Deposits (CoB)	12,433.6	7,055.2	6,663.8	6,462.2	6,760.2	6,795.6
<b>Claims On Other Sectors</b>	<b>46,922.6</b>	<b>49,497.9</b>	<b>50,855.1</b>	<b>52,895.7</b>	<b>56,449.2</b>	<b>56,090.9</b>
Claims On Other Financial Corporations (MA)	43.8	42.0	88.8	89.3	89.1	91.3
Claims On Other Financial Corporations (CoB)	2,870.8	628.4	164.4	166.2	161.9	195.9
Claims On State And Local Government (MA)	0.0	0.0	0.0	0.0	0.0	0.0
Claims On State And Local Government (CoB)	0.0	0.0	0.0	0.0	0.0	0.0
Claims On Public Nonfinancial Corporations (MA)	0.0	0.0	0.0	0.0	0.0	0.0
Claims On Public Nonfinancial Corporations (CoB)	0.0	0.0	0.0	0.0	0.0	0.0
Claims On Private Sector (MA)	365.8	387.8	399.3	414.6	438.0	435.7
Claims On Private Sector (CoB)	43,642.2	48,439.6	50,202.6	52,225.5	55,760.3	55,368.0
<b>Money</b>						
<b>Broad Money Liabilities</b>	<b>59,401.5</b>	<b>64,272.2</b>	<b>64,617.7</b>	<b>65,416.4</b>	<b>68,570.6</b>	<b>67,719.4</b>
Currency Outside Depository Corporations	10,670.0	10,762.8	10,950.5	10,881.8	10,863.6	11,198.3
Transferable Deposits	31,147.7	31,923.1	31,977.3	32,354.4	35,006.8	33,203.1
Other Deposits	17,583.8	21,586.2	21,689.9	22,180.2	22,700.2	23,318.0
Securities Other Than Shares	0.0	0.0	0.0	0.0	0.0	0.0
<b>Deposits Excluded From Broad Money</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Securities Other Than Shares Excluded From Broad Money</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Loans</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Financial Derivatives</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Insurance Technical Reserves</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Shares And Other Equity</b>	<b>27,147.6</b>	<b>25,819.4</b>	<b>25,314.2</b>	<b>28,735.1</b>	<b>29,484.4</b>	<b>29,095.9</b>
<b>Other Items (net)</b>	<b>1,145.3</b>	<b>4,312.7</b>	<b>4,706.2</b>	<b>10,070.2</b>	<b>10,923.8</b>	<b>10,658.9</b>
Consolidation Adjustment	(2,558.4)	(2,862.4)	(3,058.2)	(3,006.8)	(2,673.9)	(2,294.5)
Claims On Other Depository Corporations (MA)	(4,165.0)	(4,131.8)	(4,165.6)	(4,231.4)	(4,398.8)	(4,459.8)
Liabilities To Other Depository Corporations (MA)	11,845.4	11,777.6	11,406.7	11,583.3	12,914.1	13,438.6
Other Liabilities To Other Depository Corporations (MA)	16.5	42.3	29.4	30.5	30.8	30.4
Reserve Deposits And Securities Other Than Shares (CoB)	(13,223.0)	(13,082.8)	(12,882.3)	(12,981.4)	(13,905.0)	(14,021.1)
Other Claims On Central Bank (CoB)	0.0	0.0	0.0	0.0	0.0	0.0
Liabilities To Central Bank (CoB)	2,967.6	2,532.2	2,553.6	2,592.1	2,685.0	2,717.5
Central Bank Float (MA)	0.0	0.0	0.0	0.0	0.0	0.0
Other Items (Net) (MA)	(62.8)	943.3	542.2	3,171.0	3,030.2	3,069.5
Other Items (Net) (Cob)	3,766.6	6,231.8	7,222.3	9,906.0	10,567.4	9,883.8
<b>Vertical Check</b>	<b>(4,268.5)</b>	<b>(4,815.6)</b>	<b>(4,572.2)</b>	<b>(5,345.1)</b>	<b>(3,774.9)</b>	<b>(4,068.9)</b>

*CoB (Commercial Banks)*
*MA (Monetary Authority)*
*Source : Central Bank of Liberia, Monrovia, Liberia*

\*In addition to adopting the new MFS reporting template, the standardised report form, SRF, and extensive revisions thereafter, the MFS, again underwent further revisions in December 2019 to improve the quality of the data. The latest revisions which started December 2018 mainly affected claims on and liabilities to Central Government, claims on and liabilities to their depository corporations, claims on nonresidents and claims on private sector.

## MONEY AND BANKING

## CENTRAL BANK OF LIBERIA

### \*1.1a: Depository Corporations Survey - 2017 Cont'd.

*Millions of Liberian Dollars*

	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17
<b>Foreign Assets (net)</b>	<b>15,288.75</b>	<b>13,480.79</b>	<b>13,217.24</b>	<b>14,015.44</b>	<b>17,180.48</b>	<b>12,116.89</b>
Foreign Assets (MA)	50,733.6	50,515.7	51,005.8	52,719.5	58,062.3	57,754.0
(-) Foreign Liabilities (MA)	44,434.6	45,421.1	45,834.8	46,206.2	48,938.9	51,845.6
Foreign Assets (CoB)	9,717.0	9,121.8	8,788.5	8,255.0	8,849.7	7,001.1
(-) Foreign Liabilities (CoB)	727.3	735.7	742.3	752.8	792.6	792.6
<b>Domestic Credit</b>	<b>90,589.2</b>	<b>92,336.5</b>	<b>96,165.6</b>	<b>96,443.2</b>	<b>103,869.4</b>	<b>105,149.3</b>
Claims on General Government (net)	32,592.6	34,464.7	36,939.9	36,064.9	41,202.9	41,306.1
Claims on General Government (MA)	43,546.3	45,275.2	46,321.4	46,177.4	49,724.0	52,273.1
(-) General Government Deposits (MA)	11,764.6	11,505.9	9,783.1	10,176.6	10,081.6	10,170.8
Claims on General Government (CoB)	6,966.7	6,720.4	6,701.3	6,848.6	8,023.4	6,524.8
(-) General Government Deposits (CoB)	6,155.7	6,025.1	6,299.8	6,784.6	6,463.0	7,321.0
<b>Claims On Other Sectors</b>	<b>57,996.5</b>	<b>57,871.8</b>	<b>59,225.7</b>	<b>60,378.3</b>	<b>62,666.4</b>	<b>63,843.3</b>
Claims On Other Financial Corporations (MA)	137.9	139.8	188.0	188.5	193.0	192.5
Claims On Other Financial Corporations (CoB)	450.7	145.0	105.7	74.8	90.7	15.2
Claims On State And Local Government (MA)	0.0	0.0	0.0	0.0	0.0	0.0
Claims On State And Local Government (CoB)	0.0	0.0	0.0	0.0	0.0	0.0
Claims On Public Nonfinancial Corporations (MA)	0.0	0.0	0.0	0.0	0.0	0.0
Claims On Public Nonfinancial Corporations (CoB)	0.0	0.0	0.0	0.0	0.0	0.0
Claims On Private Sector (MA)	434.9	442.6	445.2	497.9	531.1	510.2
Claims On Private Sector (CoB)	56,973.0	57,144.4	58,486.8	59,617.1	61,851.6	63,125.3
<b>Money</b>						
<b>Broad Money Liabilities</b>	<b>70,388.8</b>	<b>70,376.6</b>	<b>72,647.0</b>	<b>73,773.2</b>	<b>76,172.1</b>	<b>76,675.4</b>
Currency Outside Depository Corporations	11,510.5	10,999.9	12,410.7	12,886.7	13,062.9	14,981.7
Transferable Deposits	35,175.5	35,567.2	35,642.8	36,276.7	37,385.3	35,806.6
Other Deposits	23,702.8	23,809.6	24,593.4	24,609.8	25,723.8	25,887.1
Securities Other Than Shares	0.0	0.0	0.0	0.0	0.0	0.0
<b>Deposits Excluded From Broad Money</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Securities Other Than Shares Excluded From Broad Money</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Loans</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Financial Derivatives</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Insurance Technical Reserves</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Shares And Other Equity</b>	<b>30,185.3</b>	<b>30,455.5</b>	<b>31,117.0</b>	<b>32,974.0</b>	<b>38,885.8</b>	<b>37,512.0</b>
<b>Other Items (net)</b>	<b>10,248.6</b>	<b>10,774.0</b>	<b>10,645.6</b>	<b>9,110.5</b>	<b>12,656.2</b>	<b>8,313.8</b>
Consolidation Adjustment	(3,875.8)	(3,588.7)	(1,560.1)	(2,753.4)	(4,173.1)	(2,247.8)
Claims On Other Depository Corporations (MA)	(4,509.5)	(5,162.8)	(5,316.1)	(5,332.7)	(5,516.2)	(4,889.0)
Liabilities To Other Depository Corporations (MA)	12,632.5	14,115.6	16,020.5	15,924.3	16,686.8	15,542.7
Other Liabilities To Other Depository Corporations (MA)	30.5	62.7	232.9	452.6	82.4	48.8
Reserve Deposits And Securities Other Than Shares (CoB)	(14,431.3)	(15,042.6)	(14,954.5)	(16,253.1)	(17,167.9)	(15,784.1)
Other Claims On Central Bank (CoB)	0.0	0.0	0.0	0.0	0.0	0.0
Liabilities To Central Bank (CoB)	2,402.1	2,438.4	2,457.0	2,455.4	1,741.9	2,833.9
Central Bank Float (MA)	0.0	0.0	0.0	0.0	0.0	0.0
Other Items (Net) (MA)	3,148.5	3,140.8	2,962.9	1,585.7	3,439.5	1,819.6
Other Items (Net) (CoB)	10,975.8	11,221.9	9,242.7	10,278.2	13,389.8	8,742.1
<b>Vertical Check</b>	<b>(4,944.8)</b>	<b>(5,788.9)</b>	<b>(5,026.7)</b>	<b>(5,399.1)</b>	<b>(6,664.3)</b>	<b>(5,235.0)</b>

CoB (Commercial Banks)

MA (Monetary Authority)

**Source :** Central Bank of Liberia, Monrovia, Liberia

\*In addition to adopting the new MFS reporting template, the standardised report form, SRF, and extensive revisions thereafter, the MFS, again

underwent further revisions in December 2019 to improve the quality of the data. The latest revisions which started December 2018 mainly

affected claims on and liabilities to Central Government, claims on and liabilities to their depository corporations, claims on nonresidents and claims

on private sector.

## MONEY AND BANKING

## CENTRAL BANK OF LIBERIA

### \*1.1b: Depository Corporations Survey - 2018

Millions of Liberian Dollars

	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18
<b>Foreign Assets (net)</b>	<b>14,573.26</b>	<b>17,147.17</b>	<b>20,099.58</b>	<b>19,892.08</b>	<b>18,732.53</b>	<b>20,405.34</b>
Foreign Assets (MA)	58,165.0	61,560.5	66,213.7	64,251.7	66,384.7	71,027.6
(-) Foreign Liabilities (MA)	51,344.0	54,611.8	55,507.9	54,776.1	56,760.2	61,453.6
Foreign Assets (CoB)	8,517.2	11,021.2	9,964.0	10,986.2	9,707.0	11,228.5
(-) Foreign Liabilities (CoB)	764.9	822.7	570.2	569.7	599.0	397.2
<b>Domestic Credit</b>	<b>101,267.8</b>	<b>108,606.4</b>	<b>107,739.1</b>	<b>101,499.4</b>	<b>116,016.8</b>	<b>122,092.9</b>
Claims on General Government (net)	41,456.6	42,242.2	38,173.9	34,561.4	46,158.5	42,291.7
Claims on General Government (MA)	53,058.5	53,587.2	50,824.8	47,023.0	62,252.2	58,369.2
(-) General Government Deposits (MA)	12,061.0	11,737.3	9,865.0	11,541.4	15,088.8	13,791.9
Claims on General Government (CoB)	7,369.6	6,448.0	5,867.7	7,100.4	7,166.3	7,192.4
(-) General Government Deposits (CoB)	6,910.5	6,055.7	8,653.5	8,020.6	8,171.3	9,478.1
<b>Claims On Other Sectors</b>	<b>59,811.2</b>	<b>66,364.3</b>	<b>69,565.1</b>	<b>66,938.0</b>	<b>69,858.4</b>	<b>79,801.2</b>
Claims On Other Financial Corporations (MA)	188.9	195.9	292.0	291.6	218.6	229.7
Claims On Other Financial Corporations (CoB)	147.0	209.5	211.6	221.4	73.5	12.3
Claims On State And Local Government (MA)	0.0	0.0	0.0	0.0	0.0	0.0
Claims On State And Local Government (CoB)	0.0	0.0	0.0	0.0	0.0	0.0
Claims On Public Nonfinancial Corporations (MA)	0.0	0.0	0.0	0.0	0.0	0.0
Claims On Public Nonfinancial Corporations (CoB)	0.0	0.0	0.0	0.0	0.0	0.0
Claims On Private Sector (MA)	549.2	622.9	642.3	644.1	690.1	754.7
Claims On Private Sector (CoB)	58,926.2	65,336.0	68,419.2	65,780.8	68,876.2	78,804.5
<b>Money</b>						
<b>Broad Money Liabilities</b>	<b>75,971.1</b>	<b>82,783.5</b>	<b>83,873.3</b>	<b>84,194.9</b>	<b>86,402.3</b>	<b>91,629.2</b>
Currency Outside Depository Corporations	14,698.3	14,787.6	15,688.7	15,494.5	15,242.5	15,543.0
Transferable Deposits	36,258.8	41,318.3	38,714.7	40,915.4	42,453.4	44,872.9
Other Deposits	25,014.1	26,677.6	29,469.9	27,785.0	28,706.3	31,213.3
Securities Other Than Shares	0.0	0.0	0.0	0.0	0.0	0.0
Deposits Excluded From Broad Money	0.0	0.0	0.0	0.0	0.0	0.0
Securities Other Than Shares Excluded From Broad Money	0.0	0.0	0.0	0.0	0.0	0.0
Loans	0.0	0.0	0.0	0.0	0.0	0.0
Financial Derivatives	0.0	0.0	0.0	0.0	0.0	0.0
Insurance Technical Reserves	0.0	0.0	0.0	0.0	0.0	0.0
Shares And Other Equity	35,451.2	39,764.6	47,900.1	33,721.3	37,990.0	44,433.0
<b>Other Items (net)</b>	<b>9,584.9</b>	<b>10,151.1</b>	<b>2,776.7</b>	<b>8,579.6</b>	<b>16,528.4</b>	<b>14,138.2</b>
Consolidation Adjustment	(3,599.9)	(2,620.2)	(1,618.3)	(2,033.2)	(2,899.9)	(2,988.3)
Claims On Other Depository Corporations (MA)	(5,122.3)	(5,718.1)	(5,490.0)	(5,468.2)	(5,768.8)	(6,177.6)
Liabilities To Other Depository Corporations (MA)	15,491.1	17,403.2	19,063.8	17,304.5	17,451.9	18,726.3
Other Liabilities To Other Depository Corporations (MA)	30.5	72.7	45.1	45.0	89.8	82.4
Reserve Deposits And Securities Other Than Shares (CoB)	(16,645.6)	(17,168.5)	(18,301.1)	(16,726.6)	(17,598.7)	(18,755.5)
Other Claims On Central Bank (CoB)	0.0	0.0	0.0	0.0	0.0	0.0
Liabilities To Central Bank (CoB)	2,646.4	2,790.5	3,064.0	2,812.1	2,925.9	3,136.0
Central Bank Float (MA)	0.0	0.0	0.0	0.0	0.0	0.0
Other Items (Net) (MA)	3,662.5	128.2	(4,499.4)	1,425.1	11,268.1	3,780.9
Other Items (Net) (CoB)	9,522.3	12,643.1	8,894.4	9,187.6	8,160.3	13,345.7
<b>Vertical Check</b>	<b>(5,166.1)</b>	<b>(6,945.6)</b>	<b>(6,711.5)</b>	<b>(5,104.3)</b>	<b>(6,171.4)</b>	<b>(7,702.2)</b>

CoB (Commercial Banks)

MA (Monetary Authority)

Source : Central Bank of Liberia, Monrovia, Liberia

underwent further revisions in December 2019 to improve the quality of the data. The latest revisions which started December 2018 mainly affected claims on and liabilities to Central Government, claims on and liabilities to other depository corporations, claims on nonresidents and claims on private sector.

## MONEY AND BANKING

## CENTRAL BANK OF LIBERIA

### \*1.1b: Depository Corporations Survey - 2018 Cont'd.

Millions of Liberian Dollars

	<b>Jul-18</b>	<b>Aug-18</b>	<b>Sep-18</b>	<b>Oct-18</b>	<b>Nov-18</b>	<b>Dec-18</b>
<b>Foreign Assets (net)</b>	<b>20,672.87</b>	<b>18,968.80</b>	<b>19,013.70</b>	<b>19,610.03</b>	<b>20,787.11</b>	<b>12,379.07</b>
Foreign Assets (MA)	70,942.1	68,057.1	67,712.8	67,341.9	67,130.0	60,152.2
(-) Foreign Liabilities (MA)	61,697.0	62,621.8	62,888.5	62,984.2	63,333.5	63,034.7
Foreign Assets (CoB)	11,825.0	14,016.5	14,582.5	15,652.9	17,394.7	15,929.2
(-) Foreign Liabilities (CoB)	397.3	483.1	393.1	400.6	404.1	667.7
<b>Domestic Credit</b>	<b>124,772.4</b>	<b>129,474.9</b>	<b>128,475.6</b>	<b>131,991.1</b>	<b>135,929.9</b>	<b>140,938.0</b>
Claims on General Government (net)	44,838.6	48,287.9	46,625.8	50,483.0	53,070.0	57,009.5
Claims on General Government (MA)	58,130.6	57,904.7	58,644.9	60,724.8	60,905.3	80,779.2
(-) General Government Deposits (MA)	11,248.5	8,890.2	8,250.6	6,459.4	4,963.7	21,195.2
Claims on General Government (CoB)	8,114.2	8,597.6	7,544.5	9,108.0	10,397.9	10,164.8
(-) General Government Deposits (CoB)	10,157.6	9,324.3	11,313.1	12,890.4	13,269.6	12,739.3
<b>Claims On Other Sectors</b>	<b>79,933.7</b>	<b>81,187.0</b>	<b>81,849.8</b>	<b>81,508.1</b>	<b>82,859.9</b>	<b>83,928.5</b>
Claims On Other Financial Corporations (MA)	234.2	236.8	236.7	216.1	214.5	203.7
Claims On Other Financial Corporations (CoB)	22.5	42.5	55.2	25.1	24.9	19.8
Claims On State And Local Government (MA)	0.0	0.0	0.0	0.0	0.0	0.0
Claims On State And Local Government (CoB)	0.0	0.0	0.0	0.0	0.0	0.0
Claims On Public Nonfinancial Corporations (MA)	0.0	0.0	0.0	0.0	0.0	0.0
Claims On Public Nonfinancial Corporations (CoB)	0.0	0.0	0.0	0.0	0.0	0.0
Claims On Private Sector (MA)	736.4	743.8	757.7	744.4	751.0	1,053.5
Claims On Private Sector (CoB)	78,940.6	80,163.9	80,800.2	80,522.6	81,869.5	82,651.5
<b>Money</b>						
<b>Broad Money Liabilities</b>	<b>98,119.1</b>	<b>100,186.6</b>	<b>100,378.0</b>	<b>98,366.3</b>	<b>102,675.7</b>	<b>100,974.3</b>
Currency Outside Depository Corporations	16,661.9	15,477.8	15,509.7	16,238.3	17,580.0	18,148.8
Transferable Deposits	47,001.6	52,042.8	50,796.3	48,621.1	52,623.4	49,786.8
Other Deposits	34,455.6	32,666.0	34,072.0	33,507.0	32,472.2	33,038.7
Securities Other Than Shares	0.0	0.0	0.0	0.0	0.0	0.0
<b>Deposits Excluded From Broad Money</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Securities Other Than Shares Excluded From Broad Money</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Loans</b>						
<b>Financial Derivatives</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Insurance Technical Reserves</b>						
<b>Shares And Other Equity</b>	<b>43,332.3</b>	<b>42,831.4</b>	<b>43,532.2</b>	<b>48,982.2</b>	<b>49,377.7</b>	<b>43,583.6</b>
<b>Other Items (net)</b>	<b>12,001.1</b>	<b>12,613.4</b>	<b>11,560.5</b>	<b>12,422.1</b>	<b>12,627.3</b>	<b>16,346.3</b>
Consolidation Adjustment	(2,343.1)	(4,091.9)	(4,997.2)	(4,709.6)	(4,105.6)	(4,604.9)
Claims On Other Depository Corporations (MA)	(6,211.1)	(6,308.7)	(6,364.3)	(6,859.2)	(6,447.4)	(6,454.2)
Liabilities To Other Depository Corporations (MA)	20,747.0	18,126.4	19,362.3	19,108.3	19,090.0	17,350.5
Other Liabilities To Other Depository Corporations (MA)	48.9	49.5	49.8	271.7	99.7	53.3
Reserve Deposits And Securities Other Than Shares (CoB)	(19,022.8)	(18,069.5)	(20,169.0)	(19,391.5)	(19,159.6)	(17,872.8)
Other Claims On Central Bank (CoB)	0.0	0.0	0.0	0.0	0.0	0.0
Liabilities To Central Bank (CoB)	2,094.9	2,110.4	2,124.0	2,161.1	2,311.7	2,318.2
Central Bank Float (MA)	0.0	0.0	0.0	0.0	0.0	0.0
Other Items (Net) (MA)	4,188.6	4,841.1	4,838.1	3,967.0	4,373.7	9,824.3
Other Items (Net) (CoB)	10,155.7	11,864.2	11,719.6	13,164.7	12,359.2	11,126.9
<b>Vertical Check</b>	<b>(8,007.3)</b>	<b>(7,187.7)</b>	<b>(7,981.4)</b>	<b>(8,169.5)</b>	<b>(7,963.7)</b>	<b>(7,587.1)</b>

CoB (Commercial Banks)

MA (Monetary Authority)

Source : Central Bank of Liberia, Monrovia, Liberia

\*In addition to adopting the new MFS reporting template, the standardised report form, SRF, and extensive revisions thereafter, the MFS, again underwent further revisions in December 2019 to improve the quality of the data. The latest revisions which started December 2018 mainly affected claims on and liabilities to Central Government, claims on and liabilities to their depository corporations, claims on nonresidents and claims on private sector.

## MONEY AND BANKING

## CENTRAL BANK OF LIBERIA

### \*1.1c: Depository Corporations Survey - 2019

Millions of Liberian Dollars

	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19
<b>*Foreign Assets (net)</b>	<b>11,632.70</b>	<b>8,670.32</b>	<b>6,715.00</b>	<b>6,592.40</b>	<b>8,805.11</b>	<b>9,347.56</b>	<b>6,753.65</b>	<b>12,154.41</b>
Foreign Assets (MA)	62,304.3	59,737.6	58,957.7	62,730.3	68,119.8	69,697.7	69,563.0	71,860.3
(-) Foreign Liabilities (MA)	64,417.7	64,628.8	64,749.5	68,188.4	74,788.2	77,009.3	78,181.9	79,282.4
Foreign Assets (CoB)	14,531.7	14,351.3	13,303.5	12,931.0	17,286.4	17,718.2	16,413.7	20,066.3
(-) Foreign Liabilities (CoB)	785.7	789.7	796.6	880.5	1,812.8	1,059.1	1,041.2	489.8
<b>Domestic Credit</b>	<b>139,885.8</b>	<b>140,987.9</b>	<b>145,185.5</b>	<b>163,195.4</b>	<b>179,517.4</b>	<b>181,561.1</b>	<b>188,694.8</b>	<b>193,646.4</b>
Claims on General Government (net)	51,245.9	56,549.6	59,477.2	72,241.5	80,351.7	86,809.5	89,845.3	91,368.1
Claims on General Government (MA)	81,111.3	82,891.2	83,482.0	95,271.1	101,766.3	104,396.5	107,645.0	107,988.2
(-) General Government Deposits (MA)	23,151.8	23,423.6	22,327.5	23,059.9	22,688.2	23,191.9	23,648.3	23,274.9
Claims on General Government (CoB)	9,442.3	10,800.9	11,044.0	11,811.7	14,413.7	21,343.5	20,928.6	22,588.9
(-) General Government Deposits (CoB)	16,156.0	13,718.8	12,721.3	11,781.5	13,140.1	15,738.6	15,080.0	15,934.1
<b>Claims On Other Sectors</b>	<b>88,640.0</b>	<b>84,438.2</b>	<b>85,708.3</b>	<b>90,953.9</b>	<b>99,165.7</b>	<b>94,751.5</b>	<b>98,849.5</b>	<b>102,278.3</b>
Claims On Other Financial Corporations (MA)	201.3	182.1	180.7	178.6	180.5	174.4	171.7	201.6
Claims On Other Financial Corporations (CoB)	140.6	149.1	876.3	5,141.8	4,910.4	4,553.6	5,583.1	5,647.0
Claims On State And Local Government (MA)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Claims On State And Local Government (CoB)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Claims On Public Nonfinancial Corporations (MA)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Claims On Public Nonfinancial Corporations (CoB)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Claims On Private Sector (MA)	1,084.9	1,106.4	1,151.1	1,221.5	1,374.1	1,513.5	1,626.8	1,632.4
Claims On Private Sector (CoB)	87,213.1	83,000.6	83,500.3	84,412.0	92,700.7	88,510.0	91,467.9	94,797.3
<b>Money</b>								
<b>Broad Money Liabilities</b>	<b>96,847.2</b>	<b>95,863.6</b>	<b>101,062.6</b>	<b>104,906.7</b>	<b>114,768.1</b>	<b>115,122.1</b>	<b>120,292.6</b>	<b>122,560.2</b>
Currency Outside Depository Corporations	16,347.9	16,666.2	17,245.1	17,703.6	18,451.2	18,655.9	19,309.6	19,002.5
Transferable Deposits	47,581.3	46,423.7	47,837.4	51,698.7	58,282.5	56,198.9	58,356.0	58,748.4
Other Deposits	32,917.9	32,773.7	35,980.1	35,504.4	38,034.4	40,267.3	42,627.0	44,809.2
Securities Other Than Shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Deposits Excluded From Broad Money</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Securities Other Than Shares Excluded From Broad Money</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Loans</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Financial Derivatives</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Insurance Technical Reserves</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
Shares And Other Equity	43,730.9	47,928.9	44,558.5	46,588.5	54,917.6	57,600.3	59,609.1	62,167.5
Other Items (net)	18,265.3	17,252.9	12,439.3	19,850.0	20,788.7	19,721.1	18,616.3	21,548.2
Consolidation Adjustment	(4,704.5)	(3,294.9)	(4,389.0)	(6,377.4)	(3,931.4)	(4,098.4)	(6,024.9)	(1,521.0)
Claims On Other Depository Corporations (MA)	(6,565.5)	(6,596.0)	(7,409.6)	(7,351.7)	(7,668.9)	(7,735.8)	(8,093.7)	(8,242.4)
Liabilities To Other Depository Corporations (MA)	17,405.2	16,255.9	16,436.0	17,269.2	17,418.3	16,471.4	17,228.4	18,067.1
Other Liabilities To Other Depository Corporations (MA)	31.8	126.8	514.9	371.3	34.7	35.2	35.7	36.1
Reserve Deposits And Securities Other Than Shares (CoB)	(17,933.3)	(15,295.2)	(16,168.5)	(19,002.0)	(16,263.4)	(15,678.9)	(18,066.0)	(14,299.7)
Other Claims On Central Bank (CoB)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Liabilities To Central Bank (CoB)	2,357.4	2,213.5	2,238.2	2,335.8	2,547.9	2,809.8	2,870.8	2,917.9
Central Bank Float (MA)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Items (Net) (MA)	9,413.7	9,854.5	10,046.8	17,359.3	16,352.3	16,354.0	16,375.1	16,516.9
Other Items (Net) (CoB)	13,556.1	10,693.3	6,781.5	8,868.2	8,367.7	7,465.5	8,266.1	6,552.3
<b>Vertical Check</b>	<b>(7,324.9)</b>	<b>(11,387.3)</b>	<b>(6,159.9)</b>	<b>(1,557.5)</b>	<b>(2,151.8)</b>	<b>(1,534.8)</b>	<b>(3,069.5)</b>	<b>(475.1)</b>

CoB (Commercial Banks)

MA (Monetary Authority)

Source : Central Bank of Liberia, Monrovia, Liberia

MFS, again underwent further revisions in December 2019 to improve the quality of the data. The latest revisions which started

December 2018 mainly affected claims on and liabilities to Central Government, claims on and liabilities to other depository corporations, claims on nonresidents and claims on private sector.

## MONEY AND BANKING

## CENTRAL BANK OF LIBERIA

\*1.2a: Sectoral Balance Sheet of Other Depository Corporations -2017

Millions-Liberian Dollars

	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17
<b>Net Foreign Assets</b>	<b>10,375.69</b>	<b>11,019.24</b>	<b>9,610.16</b>	<b>11,470.62</b>	<b>12,050.81</b>	<b>10,623.60</b>
Claims On Nonresidents	10,821.78	11,461.60	10,269.92	12,166.95	12,776.80	11,341.83
Liabilities To Nonresidents	(446.09)	(442.36)	(659.76)	(696.33)	(725.99)	(718.23)
<b>Claims On Central Bank</b>	<b>14,777.74</b>	<b>14,559.46</b>	<b>14,501.20</b>	<b>14,529.96</b>	<b>15,533.51</b>	<b>15,335.84</b>
Currency	1,554.77	1,476.71	1,618.94	1,548.58	1,628.53	1,314.71
Reserve Deposits And Securities Other Than Shares	13,222.97	13,082.75	12,882.25	12,981.38	13,904.98	14,021.13
Other Claims On Central Bank	-	-	-	-	-	-
<b>Net Claims On Central Government</b>	<b>(5,904.55)</b>	<b>(2,005.34)</b>	<b>(1,189.58)</b>	<b>(953.30)</b>	<b>(1,018.86)</b>	<b>(1,033.47)</b>
Claims On Central Government	6,529.08	5,049.88	5,474.20	5,508.93	5,741.38	5,762.12
Liabilities To Central Government	(12,433.62)	(7,055.22)	(6,663.78)	(6,462.23)	(6,760.24)	(6,795.59)
<b>Claims On Other Sectors</b>	<b>46,512.97</b>	<b>49,068.01</b>	<b>50,367.04</b>	<b>52,391.75</b>	<b>55,922.15</b>	<b>55,563.92</b>
Claims On Other Financial Corporations	2,870.77	628.41	164.42	166.23	161.86	195.95
Claims On State And Local Government	-	-	-	-	-	-
Claims On Public Nonfinancial Corporations	-	-	-	-	-	-
Claims On Private Sector	43,642.20	48,439.60	50,202.61	52,225.52	55,760.28	55,367.97
	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17
<b>Liabilities To Central Bank</b>	<b>2,967.58</b>	<b>2,532.23</b>	<b>2,553.56</b>	<b>2,592.12</b>	<b>2,685.02</b>	<b>2,717.53</b>
<b>Transferable Deposits Included In Broad Money</b>	<b>30,544.58</b>	<b>31,736.92</b>	<b>31,795.17</b>	<b>32,192.82</b>	<b>34,848.74</b>	<b>33,063.07</b>
<b>Other Deposits Included In Broad Money</b>	<b>17,583.84</b>	<b>21,586.24</b>	<b>21,689.91</b>	<b>22,180.19</b>	<b>22,700.18</b>	<b>23,318.03</b>
<b>Securities Other Than Shares Included In Broad Money</b>	-	-	-	-	-	-
<b>Deposits Excluded From Broad Money</b>	-	-	-	-	-	-
<b>Securities Other Than Shares Excluded From Broad Money</b>	-	-	-	-	-	-
<b>Loans</b>	-	-	-	-	-	-
<b>Financial Derivatives</b>	-	-	-	-	-	-
<b>Insurance Technical Reserves</b>	-	-	-	-	-	-
<b>Shares And Other Equity</b>	<b>15,167.76</b>	<b>15,369.86</b>	<b>14,600.06</b>	<b>15,913.01</b>	<b>15,461.13</b>	<b>15,576.39</b>
<b>Other Items (Net)</b>	<b>3,766.56</b>	<b>6,231.76</b>	<b>7,222.26</b>	<b>9,906.04</b>	<b>10,567.42</b>	<b>9,883.79</b>
<b>Vertical Check</b>	<b>(4,268.48)</b>	<b>(4,815.65)</b>	<b>(4,572.16)</b>	<b>(5,345.14)</b>	<b>(3,774.89)</b>	<b>(4,068.91)</b>

Source : Central Bank of Liberia, Monrovia, Liberia.

\*In addition to adopting the new MFS reporting template, the standardised report form, SRF, and extensive revisions thereafter, the MFS, again underwent further revisions in December 2019 to improve the quality of the data. The latest revisions which started December 2018 mainly affected claims on and liabilities to Central Government, claims on and liabilities to other depository corporations, claims on nonresidents and claims on private sector.

## MONEY AND BANKING

## CENTRAL BANK OF LIBERIA

\*1.2a: Sectoral Balance Sheet of Other Depository Corporations -2017 Cont'd.

*Millions-Liberian Dollars*

	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17
<b>Net Foreign Assets</b>	<b>8,989.70</b>	<b>8,386.15</b>	<b>8,046.16</b>	<b>7,502.16</b>	<b>8,057.07</b>	<b>6,208.50</b>
Claims On Nonresidents	9,716.99	9,121.83	8,788.50	8,254.95	8,849.65	7,001.10
Liabilities To Nonresidents	(727.29)	(735.68)	(742.34)	(752.80)	(792.58)	(792.60)
<b>Claims On Central Bank</b>	<b>15,445.81</b>	<b>16,569.86</b>	<b>15,929.90</b>	<b>17,005.44</b>	<b>17,897.18</b>	<b>16,722.10</b>
Currency	1,014.50	1,527.28	975.42	752.38	729.24	937.95
Reserve Deposits And Securities Other Than Shares	14,431.31	15,042.59	14,954.49	16,253.06	17,167.94	15,784.15
Other Claims On Central Bank	-	-	-	-	-	-
<b>Net Claims On Central Government</b>	<b>810.93</b>	<b>695.36</b>	<b>401.56</b>	<b>64.04</b>	<b>1,560.48</b>	<b>(796.22)</b>
Claims On Central Government	6,966.66	6,720.43	6,701.34	6,848.59	8,023.44	6,524.79
Liabilities To Central Government	(6,155.73)	(6,025.07)	(6,299.78)	(6,784.55)	(6,462.96)	(7,321.02)
<b>Claims On Other Sectors</b>	<b>57,423.71</b>	<b>57,289.37</b>	<b>58,592.55</b>	<b>59,691.93</b>	<b>61,942.32</b>	<b>63,140.54</b>
Claims On Other Financial Corporations	450.70	144.99	105.74	74.79	90.72	15.24
Claims On State And Local Government	-	-	-	-	-	-
Claims On Public Nonfinancial Corporations	-	-	-	-	-	-
Claims On Private Sector	56,973.01	57,144.38	58,486.81	59,617.14	61,851.60	63,125.30
	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17
<b>Liabilities To Central Bank</b>	<b>2,402.08</b>	<b>2,438.38</b>	<b>2,457.03</b>	<b>2,455.36</b>	<b>1,741.87</b>	<b>2,833.89</b>
<b>Transferable Deposits Included In Broad Money</b>	<b>34,647.77</b>	<b>35,394.38</b>	<b>35,520.78</b>	<b>35,853.95</b>	<b>37,019.60</b>	<b>35,606.01</b>
<b>Other Deposits Included In Broad Money</b>	<b>23,702.83</b>	<b>23,809.58</b>	<b>24,593.45</b>	<b>24,609.76</b>	<b>25,723.84</b>	<b>25,887.11</b>
<b>Securities Other Than Shares Included In Broad Money</b>	-	-	-	-	-	-
<b>Deposits Excluded From Broad Money</b>	-	-	-	-	-	-
<b>Securities Other Than Shares Excluded From Broad Money</b>	-	-	-	-	-	-
<b>Loans</b>	-	-	-	-	-	-
<b>Financial Derivatives</b>	-	-	-	-	-	-
<b>Insurance Technical Reserves</b>	-	-	-	-	-	-
<b>Shares And Other Equity</b>	<b>15,886.44</b>	<b>15,865.38</b>	<b>16,182.86</b>	<b>16,465.36</b>	<b>18,246.19</b>	<b>17,440.83</b>
<b>Other Items (Net)</b>	<b>10,975.84</b>	<b>11,221.91</b>	<b>9,242.75</b>	<b>10,278.22</b>	<b>13,389.82</b>	<b>8,742.06</b>
<b>Vertical Check</b>	<b>(4,944.81)</b>	<b>(5,788.89)</b>	<b>(5,026.70)</b>	<b>(5,399.08)</b>	<b>(6,664.27)</b>	<b>(5,234.98)</b>

Source : Central Bank of Liberia, Monrovia, Liberia.

\*In addition to adopting the new MFS reporting template, the standardised report form, SRF, and extensive revisions thereafter, the MFS, again underwent further revisions in December 2019 to improve the quality of the data. The latest revisions which started December 2018 mainly affected claims on and liabilities to Central Government, claims on and liabilities to other depository corporations, claims on nonresidents and claims on private sector.

## MONEY AND BANKING

## CENTRAL BANK OF LIBERIA

\*1.2b: Sectoral Balance Sheet of Other Depository Corporations -2018

*Millions-Liberian Dollars*

	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18
<b>Net Foreign Assets</b>	<b>7,752.33</b>	<b>10,198.48</b>	<b>9,393.78</b>	<b>10,416.50</b>	<b>9,107.99</b>	<b>10,831.33</b>
Claims On Nonresidents	8,517.24	11,021.22	9,963.98	10,986.18	9,707.00	11,228.51
Liabilities To Nonresidents	(764.91)	(822.74)	(570.20)	(569.68)	(599.00)	(397.19)
<b>Claims On Central Bank</b>	<b>17,722.88</b>	<b>18,230.12</b>	<b>19,305.05</b>	<b>18,132.66</b>	<b>19,386.05</b>	<b>20,448.64</b>
Currency	1,077.32	1,061.66	1,003.92	1,406.09	1,787.36	1,693.12
Reserve Deposits And Securities Other Than Shares	16,645.56	17,168.46	18,301.14	16,726.57	17,598.69	18,755.53
Other Claims On Central Bank	-	-	-	-	-	-
<b>Net Claims On Central Government</b>	<b>459.08</b>	<b>392.29</b>	<b>(2,785.85)</b>	<b>(920.14)</b>	<b>(1,005.03)</b>	<b>(2,285.65)</b>
Claims On Central Government	7,369.62	6,447.99	5,867.70	7,100.41	7,166.26	7,192.44
Liabilities To Central Government	(6,910.54)	(6,055.70)	(8,653.55)	(8,020.55)	(8,171.29)	(9,478.10)
<b>Claims On Other Sectors</b>	<b>59,073.14</b>	<b>65,545.46</b>	<b>68,630.81</b>	<b>66,002.23</b>	<b>68,949.68</b>	<b>78,816.81</b>
Claims On Other Financial Corporations	146.95	209.47	211.65	221.41	73.47	12.33
Claims On State And Local Government	-	-	-	-	-	-
Claims On Public Nonfinancial Corporations	-	-	-	-	-	-
Claims On Private Sector	58,926.18	65,335.99	68,419.16	65,780.81	68,876.21	78,804.48
	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18
<b>Liabilities To Central Bank</b>	<b>2,646.36</b>	<b>2,790.50</b>	<b>3,063.99</b>	<b>2,812.09</b>	<b>2,925.87</b>	<b>3,136.02</b>
<b>Transferable Deposits Included In Broad Money</b>	<b>36,080.22</b>	<b>40,928.11</b>	<b>38,375.18</b>	<b>40,651.31</b>	<b>42,118.97</b>	<b>44,582.82</b>
<b>Other Deposits Included In Broad Money</b>	<b>25,014.06</b>	<b>26,677.60</b>	<b>29,469.93</b>	<b>27,785.02</b>	<b>28,706.31</b>	<b>31,213.30</b>
<b>Securities Other Than Shares Included In Broad Money</b>	-	-	-	-	-	-
<b>Deposits Excluded From Broad Money</b>	-	-	-	-	-	-
<b>Securities Other Than Shares Excluded From Broad Money</b>	-	-	-	-	-	-
<b>Loans</b>	-	-	-	-	-	-
<b>Financial Derivatives</b>	-	-	-	-	-	-
<b>Insurance Technical Reserves</b>	-	-	-	-	-	-
<b>Shares And Other Equity</b>	<b>16,910.59</b>	<b>18,272.70</b>	<b>21,451.87</b>	<b>18,299.53</b>	<b>20,698.66</b>	<b>23,235.49</b>
<b>Other Items (Net)</b>	<b>9,522.33</b>	<b>12,643.05</b>	<b>8,894.38</b>	<b>9,187.60</b>	<b>8,160.25</b>	<b>13,345.67</b>
<b>Vertical Check</b>	<b>(5,166.13)</b>	<b>(6,945.61)</b>	<b>(6,711.55)</b>	<b>(5,104.30)</b>	<b>(6,171.38)</b>	<b>(7,702.18)</b>

*Source : Central Bank of Liberia, Monrovia, Liberia.*

\*In addition to adopting the new MFS reporting template, the standardised report form, SRF, and extensive revisions thereafter, the MFS, again underwent further revisions in December 2019 to improve the quality of the data. The latest revisions which started December 2018 mainly affected claims on and liabilities to Central Government, claims on and liabilities to other depository corporations, claims on nonresidents and claims on private sector.

## MONEY AND BANKING

## CENTRAL BANK OF LIBERIA

### \*1.2b: Sectoral Balance Sheet of Other Depository Corporations -2018 Cont'd.

Millions-Liberian Dollars

	<b>Jul-18</b>	<b>Aug-18</b>	<b>Sep-18</b>	<b>Oct-18</b>	<b>Nov-18</b>	<b>Dec-18</b>
Claims On Nonresidents	<b>11,427.76</b>	<b>13,533.42</b>	<b>14,189.41</b>	<b>15,252.26</b>	<b>16,990.60</b>	<b>15,261.54</b>
11,825.04	11,016.55	14,582.53	15,652.85	17,394.67	15,929.23	
Liabilities To Nonresidents	(397.28)	(483.13)	(393.12)	(400.59)	(404.08)	(667.69)
<b>Claims On Central Bank</b>	<b>20,304.81</b>	<b>19,720.45</b>	<b>21,814.03</b>	<b>20,689.37</b>	<b>20,469.18</b>	<b>19,025.12</b>
Currency	1,282.02	1,650.95	1,644.99	1,297.86	1,309.55	1,152.33
Reserve Deposits And Securities Other Than Shares	19,022.79	18,069.50	20,169.04	19,391.51	19,159.62	17,872.79
Other Claims On Central Bank	-	-	-	-	-	-
<b>Net Claims On Central Government</b>	<b>(2,043.46)</b>	<b>(726.67)</b>	<b>(3,768.58)</b>	<b>(3,782.44)</b>	<b>(2,871.66)</b>	<b>(2,574.43)</b>
Claims On Central Government	8,114.16	8,597.60	7,544.50	9,107.97	10,397.89	10,164.84
Liabilities To Central Government	(10,157.62)	(9,324.28)	(11,313.08)	(12,890.41)	(13,269.55)	(12,739.28)
<b>Claims On Other Sectors</b>	<b>78,963.14</b>	<b>80,206.37</b>	<b>80,855.38</b>	<b>80,547.63</b>	<b>81,894.42</b>	<b>82,671.34</b>
Claims On Other Financial Corporations	22.55	42.50	55.21	25.08	24.89	19.80
Claims On State And Local Government	-	-	-	-	-	-
Claims On Public Nonfinancial Corporations	-	-	-	-	-	-
Claims On Private Sector	78,940.60	80,163.88	80,800.17	80,522.55	81,869.54	82,651.54
	<b>Jul-18</b>	<b>Aug-18</b>	<b>Sep-18</b>	<b>Oct-18</b>	<b>Nov-18</b>	
<b>Liabilities To Central Bank</b>	<b>2,094.88</b>	<b>2,110.40</b>	<b>2,123.99</b>	<b>2,161.08</b>	<b>2,311.68</b>	<b>2,318.23</b>
<b>Transferable Deposits Included In Broad Money</b>	<b>46,744.71</b>	<b>50,253.09</b>	<b>50,104.65</b>	<b>47,848.84</b>	<b>52,335.40</b>	<b>49,405.81</b>
<b>Other Deposits Included In Broad Money</b>	<b>34,455.65</b>	<b>32,666.02</b>	<b>34,072.00</b>	<b>33,506.96</b>	<b>32,472.18</b>	<b>33,038.72</b>
<b>Securities Other Than Shares Included In Broad Money</b>	-	-	-	-	-	-
<b>Deposits Excluded From Broad Money</b>	-	-	-	-	-	-
<b>Securities Other Than Shares Excluded From Broad Money</b>	-	-	-	-	-	-
<b>Loans</b>	-	-	-	-	-	-
<b>Financial Derivatives</b>	-	-	-	-	-	-
<b>Insurance Technical Reserves</b>	-	-	-	-	-	-
<b>Shares And Other Equity</b>	<b>23,208.62</b>	<b>23,027.62</b>	<b>23,051.38</b>	<b>24,194.78</b>	<b>24,967.76</b>	<b>26,081.05</b>
<b>Other Items (Net)</b>	<b>10,155.67</b>	<b>11,864.18</b>	<b>11,719.62</b>	<b>13,164.68</b>	<b>12,359.16</b>	<b>11,126.90</b>
<b>Vertical Check</b>	<b>(8,007.27)</b>	<b>(7,187.74)</b>	<b>(7,981.41)</b>	<b>(8,169.50)</b>	<b>(7,963.65)</b>	<b>(7,587.15)</b>

Source: Central Bank of Liberia, Monrovia, Liberia.

\*In addition to adopting the new MFS reporting template, the standardised report form, SRF, and extensive revisions thereafter, the MFS, again underwent further revisions in December 2019 to improve the quality of the data. The latest revisions which started December 2018 mainly affected claims on and liabilities to Central Government, claims on and liabilities to other depository corporations, claims on nonresidents and claims on private sector.

## MONEY AND BANKING

## CENTRAL BANK OF LIBERIA

\*1.2c: Sectoral Balance Sheet of Other Depository Corporations -2019

*Millions-Liberian Dollars*

	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19
<b>Net Foreign Assets</b>	<b>13,746.02</b>	<b>13,561.59</b>	<b>12,506.85</b>	<b>12,050.47</b>	<b>15,473.54</b>	<b>16,659.15</b>	<b>15,372.52</b>	<b>19,576.51</b>
Claims On Nonresidents	14,531.69	14,351.30	13,303.46	12,930.99	17,286.37	17,718.24	16,413.73	20,066.32
Liabilities To Nonresidents	(785.67)	(789.71)	(796.61)	(880.53)	(1,812.83)	(1,059.09)	(1,041.21)	(489.82)
<b>Claims On Central Bank</b>	<b>20,039.90</b>	<b>16,673.13</b>	<b>17,617.40</b>	<b>20,449.29</b>	<b>17,561.94</b>	<b>17,097.08</b>	<b>19,161.80</b>	<b>15,830.75</b>
Currency	2,106.58	1,377.94	1,448.91	1,447.32	1,298.55	1,418.14	1,095.77	1,531.05
Reserve Deposits And Securities Other Than Shares	17,933.32	15,295.19	16,168.50	19,001.97	16,263.39	15,678.94	18,066.04	14,299.70
Other Claims On Central Bank	-	-	-	-	-	-	-	-
<b>Net Claims On Central Government</b>	<b>(6,713.72)</b>	<b>(2,917.96)</b>	<b>(1,677.29)</b>	<b>30.24</b>	<b>1,273.59</b>	<b>5,604.93</b>	<b>5,848.59</b>	<b>6,654.74</b>
Claims On Central Government	9,442.27	10,800.89	11,044.03	11,811.71	14,413.70	21,343.51	20,928.58	22,588.87
Liabilities To Central Government	(16,155.99)	(13,718.84)	(12,721.33)	(11,781.47)	(13,140.11)	(15,738.58)	(15,079.99)	(15,934.13)
<b>Claims On Other Sectors</b>	<b>87,353.71</b>	<b>83,149.74</b>	<b>84,376.53</b>	<b>89,553.77</b>	<b>97,611.07</b>	<b>93,063.63</b>	<b>97,051.01</b>	<b>100,444.34</b>
Claims On Other Financial Corporations	140.61	149.10	876.26	5,141.79	4,910.40	4,553.64	5,583.09	5,647.04
Claims On State And Local Government	-	-	-	-	-	-	-	-
Claims On Public Nonfinancial Corporations	-	-	-	-	-	-	-	-
Claims On Private Sector	87,213.10	83,000.64	83,500.28	84,411.98	92,700.67	88,509.99	91,467.92	94,797.30
	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19
<b>Liabilities To Central Bank</b>	<b>2,357.39</b>	<b>2,213.49</b>	<b>2,238.20</b>	<b>2,335.76</b>	<b>2,547.87</b>	<b>2,809.82</b>	<b>2,870.77</b>	<b>2,917.85</b>
<b>Transferable Deposits Included In Broad Money</b>	<b>47,217.49</b>	<b>46,066.50</b>	<b>47,486.52</b>	<b>51,306.57</b>	<b>57,788.76</b>	<b>55,792.69</b>	<b>57,877.72</b>	<b>58,338.76</b>
<b>Other Deposits Included In Broad Money</b>	<b>32,917.92</b>	<b>32,773.74</b>	<b>35,980.15</b>	<b>35,504.37</b>	<b>38,034.39</b>	<b>40,267.25</b>	<b>42,626.96</b>	<b>44,809.20</b>
<b>Securities Other Than Shares Included In Broad Money</b>	-	-	-	-	-	-	-	-
<b>Deposits Excluded From Broad Money</b>	-	-	-	-	-	-	-	-
<b>Securities Other Than Shares Excluded From Broad Money</b>	-	-	-	-	-	-	-	-
<b>Loans</b>	-	-	-	-	-	-	-	-
<b>Financial Derivatives</b>	-	-	-	-	-	-	-	-
<b>Insurance Technical Reserves</b>	-	-	-	-	-	-	-	-
<b>Shares And Other Equity</b>	<b>25,701.88</b>	<b>30,106.73</b>	<b>26,497.08</b>	<b>25,626.39</b>	<b>27,333.19</b>	<b>27,624.34</b>	<b>28,861.87</b>	<b>30,363.31</b>
<b>Other Items (Net)</b>	<b>13,556.09</b>	<b>10,693.33</b>	<b>6,781.46</b>	<b>8,868.18</b>	<b>8,367.73</b>	<b>7,465.49</b>	<b>8,266.11</b>	<b>6,552.32</b>
<b>Vertical Check</b>	<b>(7,324.86)</b>	<b>(11,387.28)</b>	<b>(6,159.91)</b>	<b>(1,557.51)</b>	<b>(2,151.81)</b>	<b>(1,534.79)</b>	<b>(3,069.51)</b>	<b>(475.10)</b>

Source : Central Bank of Liberia, Monrovia, Liberia.

\*In addition to adopting the new MFS reporting template, the standardised report form, SRF, and extensive revisions thereafter, the MFS, again underwent further revisions in December 2019 to improve the quality of the data. The latest revisions which started from December 2018 mainly affected claims on and liabilities to Central Government, claims on and liabilities to ODCs, claims on nonresidents and claims on private sector.

## MONEY AND BANKING

### CENTRAL BANK OF LIBERIA

#### \*1.3a: Sectoral Balance Sheet of Central Bank of Liberia -2017

Millions-Liberian Dollars

	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17
<b>Net Foreign Assets</b>	<b>14,419.98</b>	<b>12,903.74</b>	<b>8,724.01</b>	<b>7,737.07</b>	<b>6,841.38</b>	<b>7,112.82</b>
Claims On Nonresidents	53,585.91	51,558.19	47,834.62	47,999.66	49,379.21	50,497.85
Liabilities To Nonresidents	(39,165.93)	(38,654.45)	(39,110.61)	(40,262.59)	(42,537.83)	(43,385.03)
<b>Claims On Other Depository Corporations</b>	<b>4,164.98</b>	<b>4,131.76</b>	<b>4,165.58</b>	<b>4,231.37</b>	<b>4,398.78</b>	<b>4,459.84</b>
<b>Net Claims On Central Government</b>	<b>17,612.24</b>	<b>18,173.11</b>	<b>22,066.31</b>	<b>27,726.46</b>	<b>30,881.30</b>	<b>30,611.44</b>
Claims On Central Government	35,746.54	34,705.12	35,987.64	41,694.66	44,654.52	46,273.79
Liabilities To Central Government	(18,134.30)	(16,532.01)	(13,921.32)	(13,968.19)	(13,773.23)	(15,662.35)
<b>Claims On Other Sectors</b>	<b>409.59</b>	<b>429.87</b>	<b>488.08</b>	<b>503.91</b>	<b>527.09</b>	<b>527.00</b>
Claims On Other Financial Corporations	43.83	42.03	88.82	89.28	89.07	91.27
Claims On State And Local Government	-	-	-	-	-	-
Claims On Public Nonfinancial Corporations	-	-	-	-	-	-
Claims On Private Sector	365.76	387.85	399.27	414.63	438.02	435.72
	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17
<b>Monetary Base</b>	<b>24,673.26</b>	<b>24,203.36</b>	<b>24,158.26</b>	<b>24,175.33</b>	<b>25,564.30</b>	<b>26,091.62</b>
Currency In Circulation	12,224.80	12,239.55	12,569.45	12,430.41	12,492.11	12,513.00
Liabilities To Other Depository Corporations	11,845.39	11,777.59	11,406.70	11,583.32	12,914.11	13,438.59
Liabilities To Other Sectors	603.07	186.21	182.12	161.60	158.08	140.03
<b>Other Liabilities To Other Depository Corporations</b>	<b>16.53</b>	<b>42.27</b>	<b>29.35</b>	<b>30.47</b>	<b>30.76</b>	<b>30.38</b>
<b>Deposits And Securities Other Than Shares Excluded From Monetary Base</b>	-	-	-	-	-	-
Deposits Included In Broad Money	-	-	-	-	-	-
Securities Other Than Shares Included In Broad Money	-	-	-	-	-	-
Deposits Excluded From Broad Money	-	-	-	-	-	-
Securities Other Than Shares Excluded From Broad Money	-	-	-	-	-	-
<b>Loans</b>	-	-	-	-	-	-
<b>Financial Derivatives</b>	-	-	-	-	-	-
<b>Shares And Other Equity</b>	<b>11,979.82</b>	<b>10,449.54</b>	<b>10,714.18</b>	<b>12,822.04</b>	<b>14,023.29</b>	<b>13,519.55</b>
<b>Other Items (Net)</b>	<b>(62.82)</b>	<b>943.31</b>	<b>542.20</b>	<b>3,170.97</b>	<b>3,030.19</b>	<b>3,069.55</b>
Vertical Check (Assets/Liabilities)	0.00	0.00	(0.00)	0.00	-	0.00

Source: Central Bank of Liberia, Monrovia, Liberia.

\*In addition to adopting the new MFS reporting template, the standardised report form, SRF, and extensive revisions thereafter, the MFS, again underwent further revisions in December 2019 to improve the quality of the data. The latest revisions which started December 2018 mainly affected claims on and liabilities to Central Government, claims on and liabilities to their depository corporations, claims on nonresidents and claims on private sector.

## MONEY AND BANKING

## CENTRAL BANK OF LIBERIA

\*1.3a: Sectoral Balance Sheet of Central Bank of Liberia -2017 Cont'd.

*Millions-Liberian Dollars*

	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17
<b>Net Foreign Assets</b>	<b>6,299.04</b>	<b>5,094.64</b>	<b>5,171.08</b>	<b>6,513.29</b>	<b>9,123.41</b>	<b>5,908.39</b>
Claims On Nonresidents	50,733.60	50,515.74	51,005.84	52,719.52	58,062.31	57,753.96
Liabilities To Nonresidents	(44,434.55)	(45,421.10)	(45,834.76)	(46,206.23)	(48,938.90)	(51,845.57)
<b>Claims On Other Depository Corporations</b>	<b>4,509.52</b>	<b>5,162.77</b>	<b>5,316.08</b>	<b>5,332.67</b>	<b>5,516.17</b>	<b>4,889.04</b>
<b>Net Claims On Central Government</b>	<b>31,781.68</b>	<b>33,769.32</b>	<b>36,538.35</b>	<b>36,000.87</b>	<b>39,642.45</b>	<b>42,102.29</b>
Claims On Central Government	43,546.28	45,275.25	46,321.41	46,177.43	49,724.00	52,273.10
Liabilities To Central Government	(11,764.60)	(11,505.93)	(9,783.06)	(10,176.57)	(10,081.55)	(10,170.81)
<b>Claims On Other Sectors</b>	<b>572.84</b>	<b>582.48</b>	<b>633.13</b>	<b>686.35</b>	<b>724.13</b>	<b>702.72</b>
Claims On Other Financial Corporations	137.93	139.83	187.96	188.45	193.02	192.52
Claims On State And Local Government	-	-	-	-	-	-
Claims On Public Nonfinancial Corporations	-	-	-	-	-	-
Claims On Private Sector	434.90	442.65	445.17	497.89	531.11	510.20
	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17
<b>Monetary Base</b>	<b>25,685.20</b>	<b>26,815.56</b>	<b>29,528.66</b>	<b>29,986.19</b>	<b>30,844.68</b>	<b>31,662.95</b>
Currency In Circulation	12,524.99	12,527.14	13,386.15	13,639.10	13,792.18	15,919.70
Liabilities To Other Depository Corporations	12,632.48	14,115.60	16,020.52	15,924.32	16,686.78	15,542.69
Liabilities To Other Sectors	527.73	172.81	121.99	422.77	365.72	200.56
<b>Other Liabilities To Other Depository Corporations</b>	<b>30.51</b>	<b>62.70</b>	<b>232.92</b>	<b>452.64</b>	<b>82.41</b>	<b>48.77</b>
<b>Deposits And Securities Other Than Shares Excluded From Monetary Base</b>	-	-	-	-	-	-
Deposits Included In Broad Money	-	-	-	-	-	-
Securities Other Than Shares Included In Broad Money	-	-	-	-	-	-
Deposits Excluded From Broad Money	-	-	-	-	-	-
Securities Other Than Shares Excluded From Broad Money	-	-	-	-	-	-
<b>Loans</b>	-	-	-	-	-	-
<b>Financial Derivatives</b>	-	-	-	-	-	-
<b>Shares And Other Equity</b>	<b>14,298.85</b>	<b>14,590.15</b>	<b>14,934.15</b>	<b>16,508.61</b>	<b>20,639.62</b>	<b>20,071.16</b>
<b>Other Items (Net)</b>	<b>3,148.52</b>	<b>3,140.80</b>	<b>2,962.91</b>	<b>1,585.73</b>	<b>3,439.45</b>	<b>1,819.57</b>
<b>Vertical Check (Assets/Liabilities)</b>	<b>(0.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>

Source: Central Bank of Liberia, Monrovia, Liberia.

\*In addition to adopting the new MFS reporting template, the standardised report form, SRF, and extensive revisions thereafter, the MFS, again underwent further revisions in December 2019 to improve the quality of the data. The latest revisions which started December 2018 mainly affected claims on and liabilities to Central Government, claims on and liabilities to other depository corporations, claims on nonresidents and claims on private sector.

## MONEY AND BANKING

## CENTRAL BANK OF LIBERIA

### \*1.3b: Sectoral Balance Sheet of Central Bank of Liberia -2018

Millions-Liberian Dollars

	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18
<b>Net Foreign Assets</b>	<b>6,820.93</b>	<b>6,948.69</b>	<b>10,705.80</b>	<b>9,475.58</b>	<b>9,624.54</b>	<b>9,574.02</b>
Claims On Nonresidents	58,164.98	61,560.51	66,213.65	64,251.70	66,384.74	71,027.65
Liabilities To Nonresidents	(51,344.05)	(54,611.82)	(55,507.85)	(54,776.12)	(56,760.20)	(61,453.63)
<b>Claims On Other Depository Corporations</b>	<b>5,122.26</b>	<b>5,718.06</b>	<b>5,489.98</b>	<b>5,468.18</b>	<b>5,768.80</b>	<b>6,177.57</b>
<b>Net Claims On Central Government</b>	<b>40,997.52</b>	<b>41,849.87</b>	<b>40,959.77</b>	<b>35,481.52</b>	<b>47,163.49</b>	<b>44,577.32</b>
Claims On Central Government	53,058.55	53,587.17	50,824.81	47,022.95	62,252.24	58,369.21
Liabilities To Central Government	(12,061.03)	(11,737.30)	(9,865.03)	(11,541.43)	(15,088.75)	(13,791.89)
<b>Claims On Other Sectors</b>	<b>738.07</b>	<b>818.80</b>	<b>934.33</b>	<b>935.77</b>	<b>908.68</b>	<b>984.44</b>
Claims On Other Financial Corporations	188.87	195.91	292.04	291.64	218.57	229.73
Claims On State And Local Government	-	-	-	-	-	-
Claims On Public Nonfinancial Corporations	-	-	-	-	-	-
Claims On Private Sector	549.20	622.88	642.29	644.13	690.10	754.71
	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18
<b>Monetary Base</b>	<b>31,445.21</b>	<b>33,642.60</b>	<b>36,095.91</b>	<b>34,469.10</b>	<b>34,816.29</b>	<b>36,252.50</b>
Currency In Circulation	15,775.57	15,849.21	16,692.59	16,900.55	17,029.89	17,236.08
Liabilities To Other Depository Corporations	15,491.07	17,403.19	19,063.78	17,304.49	17,451.92	18,726.32
Liabilities To Other Sectors	178.57	390.20	339.54	264.06	334.48	290.09
<b>Other Liabilities To Other Depository Corporations</b>	<b>30.51</b>	<b>72.67</b>	<b>45.06</b>	<b>45.02</b>	<b>89.77</b>	<b>82.42</b>
<b>Deposits And Securities Other Than Shares Excluded From Monetary Base</b>	-	-	-	-	-	-
Deposits Included In Broad Money	-	-	-	-	-	-
Securities Other Than Shares Included In Broad Money	-	-	-	-	-	-
Deposits Excluded From Broad Money	-	-	-	-	-	-
Securities Other Than Shares Excluded From Broad Money	-	-	-	-	-	-
<b>Loans</b>	-	-	-	-	-	-
<b>Financial Derivatives</b>	-	-	-	-	-	-
<b>Shares And Other Equity</b>	<b>18,540.57</b>	<b>21,491.94</b>	<b>26,448.28</b>	<b>15,421.78</b>	<b>17,291.36</b>	<b>21,197.52</b>
<b>Other Items (Net)</b>	<b>3,662.50</b>	<b>128.21</b>	<b>(4,499.37)</b>	<b>1,425.15</b>	<b>11,268.09</b>	<b>3,780.90</b>
<b>Vertical Check (Assets/Liabilities)</b>	<b>0.00</b>	<b>0.00</b>	<b>-</b>	<b>0.00</b>	<b>-</b>	<b>(0.00)</b>

Source: Central Bank of Liberia, Monrovia, Liberia.

\*In addition to adopting the new MFS reporting template, the standardised report form, SRF, and extensive revisions thereafter, the MFS, again underwent further revisions in December 2019 to improve the quality of the data. The latest revisions which started December 2018 mainly affected claims on and liabilities to Central Government, claims on and liabilities to their depository corporations, claims on nonresidents and claims on private sector.

**MONEY AND BANKING**

CENTRAL BANK OF LIBERIA

**\*1.3b: Sectoral Balance Sheet of Central Bank of Liberia -2018 Cont'd.**

Millions-Liberian Dollars

	<b>Jul-18</b>	<b>Aug-18</b>	<b>Sep-18</b>	<b>Oct-18</b>	<b>Nov-18</b>	<b>Dec-18</b>
<b>Net Foreign Assets</b>	<b>9,245.11</b>	<b>5,435.39</b>	<b>4,824.29</b>	<b>4,357.77</b>	<b>3,796.51</b>	<b>(2,882.47)</b>
Claims On Nonresidents	70,942.08	68,057.14	67,712.76	67,341.93	67,130.01	60,152.20
Liabilities To Nonresidents	(61,696.97)	(62,621.76)	(62,888.48)	(62,984.17)	(63,333.50)	(63,034.67)
<b>Claims On Other Depository Corporations</b>	<b>6,211.07</b>	<b>6,308.69</b>	<b>6,364.27</b>	<b>6,859.20</b>	<b>6,447.37</b>	<b>6,454.20</b>
<b>Net Claims On Central Government</b>	<b>46,882.10</b>	<b>49,014.58</b>	<b>50,394.35</b>	<b>54,265.44</b>	<b>55,941.63</b>	<b>59,583.92</b>
Claims On Central Government	58,130.62	57,904.73	58,644.94	60,724.84	60,905.30	80,779.16
Liabilities To Central Government	(11,248.53)	(8,890.16)	(8,250.58)	(6,459.39)	(4,963.67)	(21,195.23)
<b>Claims On Other Sectors</b>	<b>970.59</b>	<b>980.60</b>	<b>994.45</b>	<b>960.46</b>	<b>965.50</b>	<b>1,257.17</b>
Claims On Other Financial Corporations	234.24	236.76	236.70	216.07	214.53	203.67
Claims On State And Local Government Corporations	-	-	-	-	-	-
Claims On Private Sector	736.35	743.84	757.75	744.39	750.97	1,053.51
	<b>Jul-18</b>	<b>Aug-18</b>	<b>Sep-18</b>	<b>Oct-18</b>	<b>Nov-18</b>	<b>Dec-18</b>
<b>Monetary Base</b>	<b>38,947.73</b>	<b>37,044.89</b>	<b>37,208.66</b>	<b>37,416.70</b>	<b>38,267.65</b>	<b>37,032.65</b>
Currency In Circulation	17,943.91	17,128.78	17,154.68	17,536.14	18,889.60	19,301.14
Liabilities To Other Depository Corporations	20,746.95	18,126.42	19,362.33	19,108.31	19,090.03	17,350.51
Liabilities To Other Sectors	256.86	1,789.70	691.65	772.25	288.02	381.00
<b>Other Liabilities To Other Depository Corporations</b>	<b>48.92</b>	<b>49.48</b>	<b>49.76</b>	<b>271.70</b>	<b>99.65</b>	<b>53.30</b>
<b>Deposits And Securities Other Than Shares Excluded From Monetary Base</b>	-	-	-	-	-	-
Deposits Included In Broad Money	-	-	-	-	-	-
Securities Other Than Shares Included In Broad Money	-	-	-	-	-	-
Deposits Excluded From Broad Money	-	-	-	-	-	-
Securities Other Than Shares Excluded From Broad Money	-	-	-	-	-	-
<b>Loans</b>	-	-	-	-	-	-
<b>Financial Derivatives</b>	-	-	-	-	-	-
<b>Shares And Other Equity</b>	<b>20,123.65</b>	<b>19,803.74</b>	<b>20,480.83</b>	<b>24,787.46</b>	<b>24,409.99</b>	<b>17,502.54</b>
<b>Other Items (Net)</b>	<b>4,188.57</b>	<b>4,841.14</b>	<b>4,838.10</b>	<b>3,967.01</b>	<b>4,373.72</b>	<b>9,824.33</b>
<b>Vertical Check (Assets/Liabilities)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>

Source: Central Bank of Liberia, Monrovia, Liberia.

\*In addition to adopting the new MFS reporting template, the standardised report form, SRF, and extensive revisions thereafter, the MFS, again underwent further revisions in December 2019 to improve the quality of the data. The latest revisions which started December 2018 mainly affected claims on and liabilities to Central Government, claims on and liabilities to other depository corporations, claims on nonresidents and claims on private sector.

**MONEY AND BANKING**
**CENTRAL BANK OF LIBERIA**
**\*1.3c: Sectoral Balance Sheet of Central Bank of Liberia -2019**

Millions-Liberian Dollars

	<b>Jan-19</b>	<b>Feb-19</b>	<b>Mar-19</b>	<b>Apr-19</b>	<b>May-19</b>	<b>Jun-19</b>	<b>Jul-19</b>	<b>Aug-19</b>
<b>Net Foreign Assets</b>	<b>(2,113.32)</b>	<b>(4,891.26)</b>	<b>(5,791.86)</b>	<b>(5,458.07)</b>	<b>(6,668.43)</b>	<b>(7,311.59)</b>	<b>(8,618.86)</b>	<b>(7,422.09)</b>
Claims On Nonresidents	62,304.35	59,737.55	58,957.67	62,730.29	68,119.79	69,697.67	69,563.03	71,860.26
Liabilities To Nonresidents	(64,417.67)	(64,628.81)	(64,749.52)	(68,188.36)	(74,788.22)	(77,009.26)	(78,181.89)	(79,282.35)
<b>Claims On Other Depository Corporations</b>	<b>6,565.51</b>	<b>6,595.98</b>	<b>7,409.55</b>	<b>7,351.70</b>	<b>7,668.90</b>	<b>7,735.82</b>	<b>8,093.74</b>	<b>8,242.37</b>
<b>Net Claims On Central Government</b>	<b>57,959.57</b>	<b>59,467.58</b>	<b>61,154.46</b>	<b>72,211.24</b>	<b>79,078.08</b>	<b>81,204.62</b>	<b>83,996.72</b>	<b>84,713.32</b>
Claims On Central Government	81,111.34	82,891.16	83,482.00	95,271.14	101,766.26	104,396.52	107,644.98	107,988.22
Liabilities To Central Government	(23,151.76)	(23,423.58)	(22,327.55)	(23,059.90)	(22,688.18)	(23,191.91)	(23,648.25)	(23,274.89)
<b>Claims On Other Sectors</b>	<b>1,286.25</b>	<b>1,288.50</b>	<b>1,331.81</b>	<b>1,400.11</b>	<b>1,554.66</b>	<b>1,687.91</b>	<b>1,798.51</b>	<b>1,833.96</b>
Claims On Other Financial Corporations	201.33	182.11	180.71	178.57	180.55	174.43	171.68	201.57
Claims On State And Local Government	-	-	-	-	-	-	-	-
Claims On Public Nonfinancial Corporations	-	-	-	-	-	-	-	-
Claims On Private Sector	1,084.92	1,106.40	1,151.09	1,221.54	1,374.11	1,513.49	1,626.83	1,632.40
	<b>Jan-19</b>	<b>Feb-19</b>	<b>Mar-19</b>	<b>Apr-19</b>	<b>May-19</b>	<b>Jun-19</b>	<b>Jul-19</b>	<b>Aug-19</b>
<b>Monetary Base</b>	<b>36,223.53</b>	<b>34,657.27</b>	<b>35,480.87</b>	<b>36,812.23</b>	<b>37,661.78</b>	<b>36,951.65</b>	<b>38,112.06</b>	<b>39,010.38</b>
Currency In Circulation	18,454.49	18,044.10	18,693.99	19,150.95	19,749.74	20,074.04	20,405.39	20,533.59
Liabilities To Other Depository Corporations	17,405.20	16,255.95	16,436.01	17,269.18	17,418.32	16,471.38	17,228.43	18,067.14
Liabilities To Other Sectors	363.85	357.23	350.86	392.10	493.71	406.22	478.24	409.65
<b>Other Liabilities To Other Depository Corporations</b>	<b>31.77</b>	<b>126.85</b>	<b>514.89</b>	<b>371.29</b>	<b>34.73</b>	<b>35.19</b>	<b>35.72</b>	<b>36.09</b>
<b>Deposits And Securities Other Than Shares Excluded From Monetary Base</b>	-	-	-	-	-	-	-	-
Deposits Included In Broad Money	-	-	-	-	-	-	-	-
Securities Other Than Shares Included In Broad Money	-	-	-	-	-	-	-	-
Deposits Excluded From Broad Money	-	-	-	-	-	-	-	-
Securities Other Than Shares Excluded From Broad Money	-	-	-	-	-	-	-	-
<b>Loans</b>	-	-	-	-	-	-	-	-
<b>Financial Derivatives</b>	-	-	-	-	-	-	-	-
<b>Shares And Other Equity</b>	<b>18,029.02</b>	<b>17,822.19</b>	<b>18,061.44</b>	<b>20,962.15</b>	<b>27,584.39</b>	<b>29,975.96</b>	<b>30,747.26</b>	<b>31,804.22</b>
<b>Other Items (Net)</b>	<b>9,413.68</b>	<b>9,854.50</b>	<b>10,046.77</b>	<b>17,359.31</b>	<b>16,352.30</b>	<b>16,353.95</b>	<b>16,375.07</b>	<b>16,516.89</b>
<b>Vertical Check (Assets/Liabilities)</b>	<b>(0.00)</b>							

Source: Central Bank of Liberia, Monrovia, Liberia.

\*In addition to adopting the new MFS reporting template, the standardised report form, SRF, and extensive revisions thereafter, the MFS, again underwent further revisions in December 2019 to improve the quality of the data. The latest revisions which started December 2018 mainly affected claims on and liabilities to Central Government, claims on and liabilities to other depository corporations, claims on nonresidents and claims on private sector.

# MONEY AND BANKING

# CENTRAL BANK OF LIBERIA

## 1.4a: Commercial Banks' Loans by Economic Sector - 2017

In Thousands of Liberian Dollars

Sector	Jan-17		Feb-17		Mar-17		Apr-17		May-17		Jun-17	
	Amount	Share										
<b>1.0 AGRICULTURE</b>	<b>1,458,709.55</b>	<b>3.59</b>	<b>1,755,194.43</b>	<b>4.14</b>	<b>1,454,959.09</b>	<b>3.37</b>	<b>1,005,218.30</b>	<b>2.27</b>	<b>1,382,603.64</b>	<b>2.93</b>	<b>1,328,014.05</b>	<b>2.78</b>
1.1 Fishery	321,647.87	0.79	355,257.30	0.84	238,319.12	0.55	-	-	255,632.19	0.54	448,382.55	0.94
1.2 Rubber	288,606.80	0.71	227,490.05	0.54	333,186.17	0.77	359,413.14	0.81	485,983.36	1.03	83,119.47	0.17
1.3 Forestry	331,602.54	0.82	608,436.25	1.44	344,444.57	0.80	330,670.24	0.75	78,657.14	0.17	103,129.78	0.22
1.4 Others	516,852.35	1.27	564,010.83	1.33	539,009.23	1.25	315,134.92	0.71	562,330.95	1.19	693,382.25	1.45
<b>2.0 EXTRACTIVE</b>	<b>181,648.37</b>	<b>0.45</b>	<b>79,385.46</b>	<b>0.19</b>	<b>215,373.83</b>	<b>0.50</b>	<b>200,493.68</b>	<b>0.45</b>	<b>113,493.30</b>	<b>0.24</b>	<b>170,614.35</b>	<b>0.36</b>
2.1 Iron ore	-	-	-	-	-	-	-	-	-	-	-	-
2.2 Diamond	-	-	18,003.37	0.04	90,503.92	0.21	49,375.86	0.11	31,475.65	0.07	31,474.11	0.07
2.3 Gold	-	-	-	-	-	-	-	-	-	-	4,125.00	0.01
2.4 Quarrying	132,474.85	0.33	16,874.76	0.04	95,348.47	0.22	114,035.84	0.26	81,050.93	0.17	88,791.95	0.19
2.5 Others	49,173.52	0.12	44,507.33	0.11	29,521.44	0.07	37,081.98	0.08	966.72	0.00	46,223.29	0.10
<b>3.0 MANUFACTURING</b>	<b>1,012,806.66</b>	<b>2.49</b>	<b>579,337.11</b>	<b>1.37</b>	<b>677,811.32</b>	<b>1.57</b>	<b>587,214.32</b>	<b>1.32</b>	<b>724,222.13</b>	<b>1.53</b>	<b>515,774.81</b>	<b>1.08</b>
3.1 Furniture	7,298.28	0.02	2,720.11	0.01	1,826.24	0.00	6,222.03	0.01	2,292.59	0.00	2,234.96	0.00
3.2 Beverages	64,582.44	0.16	65,441.44	0.15	236,578.16	0.55	54,333.50	0.12	286,279.73	0.61	61,284.61	0.13
3.3 Equipment	88,921.52	0.22	4,404.53	0.01	6,004.65	0.01	5,799.01	0.01	7,672.29	0.02	7,321.72	0.02
3.4 Others	852,004.42	2.10	506,771.03	1.20	433,402.27	1.00	520,859.78	1.17	427,977.52	0.91	444,933.52	0.93
<b>4.0 CONSTRUCTION</b>	<b>5,057,288.20</b>	<b>12.44</b>	<b>4,077,487.42</b>	<b>9.62</b>	<b>4,546,894.93</b>	<b>10.54</b>	<b>5,147,329.03</b>	<b>11.61</b>	<b>4,885,942.26</b>	<b>10.35</b>	<b>5,133,978.92</b>	<b>10.76</b>
4.1 Commercial mortgage	1,446.47	0.00	61,887.22	0.15	7,791.65	0.02	14,473.56	0.03	9,034.03	0.02	739.30	0.00
4.2 Home mortgage	617,373.63	1.52	354,893.40	0.84	447,058.48	1.04	534,830.96	1.21	456,122.27	0.97	421,520.54	0.88
4.3 Road construction	1,194,830.20	2.94	1,178,486.84	2.78	1,687,120.45	3.91	1,726,001.02	3.89	203,036.47	0.43	160,696.50	0.34
4.4 Other construction	3,243,637.90	7.98	2,482,219.96	5.86	2,404,924.35	5.57	2,872,023.49	6.48	4,217,749.49	8.93	4,551,022.58	9.54
<b>5.0 SERVICES</b>	<b>2,091,036.47</b>	<b>5.14</b>	<b>2,835,812.13</b>	<b>6.69</b>	<b>5,641,351.83</b>	<b>13.07</b>	<b>5,496,315.60</b>	<b>12.40</b>	<b>5,248,728.31</b>	<b>11.12</b>	<b>4,472,286.31</b>	<b>9.38</b>
5.1 Transportation	440,474.54	1.08	621,448.89	1.47	872,537.68	2.02	934,398.43	2.11	522,909.34	1.11	312,008.66	0.65
5.2 Storage	10,179.03	0.03	-	-	-	-	4,167.88	0.01	4,207.60	0.01	4,191.92	0.01
5.3 Communication	224,567.44	0.55	376,662.40	0.89	593,599.29	1.38	619,546.14	1.40	732,872.75	1.55	70,855.47	0.15
5.4 Hotels	420,138.46	1.03	325,697.87	0.77	251,257.88	0.58	192,404.17	0.43	260,059.78	0.55	239,774.91	0.50
5.5 Bar and restaurant	72,710.98	0.18	94,957.58	0.22	83,937.55	0.19	58,569.47	0.13	78,554.93	0.17	81,644.14	0.17
5.6 Other services	922,966.03	2.27	1,417,045.39	3.34	3,840,019.43	8.90	3,687,229.51	8.32	3,650,123.91	7.73	3,763,811.21	7.89
<b>6.0 TRADE</b>	<b>30,864,811.41</b>	<b>75.90</b>	<b>33,042,886.05</b>	<b>77.99</b>	<b>30,618,176.98</b>	<b>70.95</b>	<b>16,097,109.24</b>	<b>36.31</b>	<b>15,961,380.96</b>	<b>33.81</b>	<b>8,512,245.92</b>	<b>17.85</b>
6.1 Diamond	30,887.07	0.08	1,828.25	0.00	929.76	0.00	296.80	0.00	-	-	-	-
6.2 Gold	283,563.89	0.70	-	-	323,211.20	0.75	-	-	337,659.33	0.72	621.36	0.00
6.3 Other trade	15,307,289.86	37.64	10,376,079.17	24.49	14,093,748.13	32.66	16,096,812.44	36.31	15,623,721.63	33.09	8,511,624.56	17.84
<b>7.0 Personal</b>	<b>2,941,153.19</b>	<b>7.23</b>	<b>3,155,442.57</b>	<b>7.45</b>	<b>7,816,461.82</b>	<b>18.11</b>	<b>6,895,426.75</b>	<b>15.55</b>	<b>11,078,774.20</b>	<b>23.47</b>	<b>20,122,541.76</b>	<b>42.19</b>
<b>8.0 GOL</b>	<b>7,576.25</b>	<b>0.02</b>	<b>2,060.00</b>	<b>0.00</b>	<b>408,374.72</b>	<b>0.95</b>	<b>397,615.54</b>	<b>0.90</b>	<b>709,102.90</b>	<b>1.50</b>	<b>5,040.82</b>	<b>0.01</b>
<b>9.0 Central Bank of Liberia</b>	-	-	-	-	-	-	-	-	-	-	-	-
<b>10 Public Corporations</b>	<b>66,258.23</b>	<b>0.16</b>	-	-	<b>158,230.80</b>	<b>0.37</b>	<b>85,300.32</b>	<b>0.19</b>	<b>367,497.88</b>	<b>0.78</b>	<b>16,824.16</b>	<b>0.04</b>
<b>11 Oil and Gas</b>	<b>1,244,177.75</b>	<b>3.06</b>	<b>1,437,110.82</b>	<b>3.39</b>	<b>1,535,677.68</b>	<b>3.56</b>	<b>1,259,400.98</b>	<b>2.84</b>	<b>1,617,644.91</b>	<b>3.43</b>	<b>809,683.77</b>	<b>1.70</b>
<b>12 Others</b>	<b>10,983,905.20</b>	<b>27.01</b>	<b>18,070,365.24</b>	<b>42.65</b>	<b>6,281,542.87</b>	<b>14.56</b>	<b>7,161,053.43</b>	<b>16.15</b>	<b>5,122,872.34</b>	<b>10.85</b>	<b>6,612,977.25</b>	<b>13.86</b>
<b>TOTAL</b>	<b>40,666,300.64</b>	<b>100.00</b>	<b>42,370,102.60</b>	<b>100.00</b>	<b>43,154,567.98</b>	<b>100.00</b>	<b>44,332,477.19</b>	<b>100.00</b>	<b>47,212,262.83</b>	<b>100.00</b>	<b>47,699,982.12</b>	<b>100.00</b>

Source : Central Bank of Liberia, Monrovia, Liberia.

## MONEY AND BANKING

### 1.4a: Commercial Banks' Loans by Economic Sector - 2017 Cont'd

*In Thousands of Liberian Dollars*

Sector	Jul-17		Aug-17		Sep-17		Oct-17		Nov-17		Dec-17	
	Amount	Share										
<b>1.0 AGRICULTURE</b>	<b>1,228,275.92</b>	<b>2.56</b>	<b>1,664,619.08</b>	<b>3.42</b>	<b>2,416,712.44</b>	<b>4.79</b>	<b>2,465,400.46</b>	<b>4.78</b>	<b>2,886,226.17</b>	<b>5.41</b>	<b>2,699,843.74</b>	<b>4.94</b>
1.1 Fishery	102,475.41	0.21	153,258.53	0.31	378,731.36	0.75	496,755.40	0.96	595,049.87	1.12	550,611.37	1.01
1.2 Rubber	224,670.53	0.47	193,920.93	0.40	652,255.32	1.29	402,307.21	0.78	379,812.30	0.71	405,123.86	0.74
1.3 Forestry	418,234.79	0.87	719,884.14	1.48	720,297.82	1.43	613,750.58	1.19	990,121.78	1.86	854,556.02	1.56
1.4 Others	482,895.19	1.01	597,555.48	1.23	665,427.94	1.32	952,587.27	1.85	921,242.22	1.73	889,552.49	1.63
<b>2.0 EXTRACTIVE</b>	<b>155,805.74</b>	<b>0.33</b>	<b>32,169.60</b>	<b>0.07</b>	<b>609,809.99</b>	<b>1.21</b>	<b>264,046.05</b>	<b>0.51</b>	<b>161,416.92</b>	<b>0.30</b>	<b>121,359.67</b>	<b>0.22</b>
2.1 Iron ore	-	-	-	-	-	-	-	-	-	-	-	-
2.2 Diamond	72,346.78	0.15	-	-	-	-	-	-	-	-	-	-
2.3 Gold	-	-	-	-	-	-	-	-	44.76	0.00	-	-
2.4 Quarrying	63,406.42	0.13	12,950.88	0.03	111,692.53	0.22	184,149.71	0.36	110,444.63	0.21	121,359.67	0.22
2.5 Others	20,052.54	0.04	19,218.72	0.04	498,117.46	0.99	79,896.34	0.15	50,927.53	0.10	-	-
<b>3.0 MANUFACTURING</b>	<b>363,109.85</b>	<b>0.76</b>	<b>505,056.09</b>	<b>1.04</b>	<b>971,141.98</b>	<b>1.93</b>	<b>614,589.18</b>	<b>1.19</b>	<b>847,175.58</b>	<b>1.59</b>	<b>1,684,100.86</b>	<b>3.08</b>
3.1 Furniture	7,891.44	0.02	2,402.62	0.00	32,840.47	0.07	2,689.83	0.01	8,487.65	0.02	-	-
3.2 Beverages	57,257.20	0.12	215,594.05	0.44	424,139.36	0.84	280,197.84	0.54	245,504.40	0.46	482,726.63	0.88
3.3 Equipment	20,743.23	0.04	7,077.28	0.01	16,024.83	0.03	4,709.23	0.01	10,742.45	0.02	-	-
3.4 Others	277,217.98	0.58	279,982.14	0.58	498,137.32	0.99	326,992.28	0.63	582,441.08	1.09	1,201,374.23	2.20
<b>4.0 CONSTRUCTION</b>	<b>2,739,283.55</b>	<b>5.72</b>	<b>5,355,441.59</b>	<b>11.00</b>	<b>4,748,911.55</b>	<b>9.42</b>	<b>4,702,615.37</b>	<b>9.12</b>	<b>7,154,329.36</b>	<b>13.41</b>	<b>4,464,994.50</b>	<b>8.17</b>
4.1 Commercial	5,117.11	0.01	2,602.82	0.01	518.56	0.00	11,841.68	0.02	245,115.41	0.46	11,622.95	0.02
4.2 Home mortgage	487,359.03	1.02	472,760.64	0.97	526,596.00	1.04	528,347.69	1.02	639,378.49	1.20	736,845.45	1.35
4.3 Road	21,624.47	0.05	121,930.81	0.25	111,810.46	0.22	121,119.01	0.23	123,650.70	0.23	749,077.43	1.37
4.4 Other	2,225,182.94	4.65	4,758,147.32	9.78	4,109,986.53	8.15	4,041,306.99	7.84	6,146,184.76	11.52	2,967,448.67	5.43
<b>5.0 SERVICES</b>	<b>3,666,502.30</b>	<b>7.66</b>	<b>4,644,765.28</b>	<b>9.54</b>	<b>4,667,418.97</b>	<b>9.26</b>	<b>3,936,803.30</b>	<b>7.64</b>	<b>7,098,480.09</b>	<b>13.31</b>	<b>7,957,875.66</b>	<b>14.55</b>
5.1 Transportation	683,528.74	1.43	857,582.37	1.76	360,223.59	0.71	274,452.81	0.53	887,602.81	1.66	1,069,056.81	1.96
5.2 Storage	3,869.80	0.01	3,826.27	0.01	4,448.53	0.01	3,864.62	0.01	11.33	0.00	-	-
5.3 Communication	528,976.76	1.10	422,462.33	0.87	298,133.47	0.59	488,729.60	0.95	723,567.82	1.36	1,022,312.62	1.87
5.4 Hotels	202,890.35	0.42	125,870.07	0.26	274,749.68	0.54	225,807.65	0.44	337,307.72	0.63	296,721.66	0.54
5.5 Bar and	140,233.09	0.29	168,167.37	0.35	235,259.12	0.47	230,843.06	0.45	21,375.04	0.04	194,855.78	0.36
5.6 Other services	2,107,003.56	4.40	3,066,856.87	6.30	3,494,604.58	6.93	2,713,105.56	5.26	5,128,615.37	9.61	5,374,928.79	9.83
<b>6.0 TRADE</b>	<b>12,084,105.02</b>	<b>25.23</b>	<b>12,048,836.26</b>	<b>24.75</b>	<b>11,038,309.04</b>	<b>21.89</b>	<b>12,127,485.01</b>	<b>23.52</b>	<b>17,860,893.73</b>	<b>33.48</b>	<b>16,575,306.99</b>	<b>30.31</b>
6.1 Diamond	-	-	-	-	-	-	-	-	22.66	0.00	-	-
6.2 Gold	379.36	0.00	401.28	0.00	-	-	2,660.18	0.01	519.84	0.00	984.15	0.00
6.3 Other trade	12,083,725.66	25.23	12,048,434.98	24.75	11,038,309.04	21.89	12,124,824.83	23.52	17,860,351.23	33.48	16,574,322.84	30.31
<b>7.0 Personal</b>	<b>19,048,822.42</b>	<b>39.78</b>	<b>19,032,626.27</b>	<b>39.10</b>	<b>6,623,783.34</b>	<b>13.14</b>	<b>7,241,173.44</b>	<b>14.04</b>	<b>8,178,706.46</b>	<b>15.33</b>	<b>13,556,584.42</b>	<b>24.79</b>
<b>8.0 GOL</b>	<b>426,456.17</b>	<b>0.89</b>	<b>22,690.70</b>	<b>0.05</b>	-	-	-	-	<b>1,049,120.85</b>	<b>1.97</b>	-	-
<b>9.0 Central Bank of</b>	-	-	-	-	-	-	-	-	<b>1,700.28</b>	<b>0.00</b>	-	-
<b>10 Public Corporations</b>	<b>38,733.74</b>	<b>0.08</b>	<b>1,125.42</b>	<b>0.00</b>	<b>456,031.35</b>	<b>0.90</b>	<b>447,767.17</b>	<b>0.87</b>	<b>1,871.09</b>	<b>0.00</b>	<b>895,509.60</b>	<b>1.64</b>
<b>11 Oil and Gas</b>	<b>1,309,695.87</b>	<b>2.73</b>	<b>1,480,539.89</b>	<b>3.04</b>	<b>1,934,704.46</b>	<b>3.84</b>	<b>2,178,318.03</b>	<b>4.22</b>	<b>3,345,997.48</b>	<b>6.27</b>	<b>2,801,697.17</b>	<b>5.12</b>
<b>12 Others</b>	<b>6,827,851.41</b>	<b>14.26</b>	<b>3,888,815.40</b>	<b>7.99</b>	<b>16,949,707.57</b>	<b>33.62</b>	<b>17,581,494.44</b>	<b>34.10</b>	<b>4,756,817.99</b>	<b>8.92</b>	<b>3,921,173.48</b>	<b>7.17</b>
<b>TOTAL</b>	<b>47,888,641.99</b>	<b>100.00</b>	<b>48,676,685.58</b>	<b>100.00</b>	<b>50,416,530.69</b>	<b>100.00</b>	<b>51,559,692.45</b>	<b>100.00</b>	<b>53,342,736.00</b>	<b>100.00</b>	<b>54,678,446.09</b>	<b>100.00</b>

Source : Central Bank of Liberia, Monrovia, Liberia.

## CENTRAL BANK OF LIBERIA

# MONEY AND BANKING

## 1.4b: Commercial Banks' Loans by Economic Sector 2018

In Thousands of Liberian Dollars

# CENTRAL BANK OF LIBERIA

Sector	Jan-18		Feb-18		Mar-18		Apr-18		May-18		Jun-18	
	Amount	Share										
<b>1.0 AGRICULTURE</b>	<b>2,723,911.08</b>	<b>5.20</b>	<b>3,277,188.64</b>	<b>5.84</b>	<b>3,745,164.95</b>	<b>6.60</b>	<b>2,843,294.14</b>	<b>5.06</b>	<b>3,356,995.44</b>	<b>5.57</b>	<b>4,740,042.62</b>	<b>6.75</b>
1.1 Fishery	612,507.75	1.20	909,364.26	1.62	859,228.61	1.51	837,335.50	1.49	931,683.18	1.55	1,457,112.79	2.08
1.2 Rubber	379,895.75	0.70	413,875.23	0.74	853,855.25	1.50	420,836.12	0.75	823,449.56	1.37	960,256.82	1.37
1.3 Forestry	679,669.16	1.30	893,617.42	1.59	657,842.96	1.16	424,547.96	0.75	743,765.02	1.23	727,155.20	1.04
1.4 Others	1,051,838.42	2.00	1,060,331.73	1.89	1,374,238.13	2.42	1,160,574.56	2.06	858,097.68	1.42	1,595,517.81	2.27
<b>2.0 EXTRACTIVE</b>	<b>230,946.19</b>	<b>0.40</b>	<b>115,102.09</b>	<b>0.20</b>	<b>245,858.19</b>	<b>0.43</b>	<b>398,642.61</b>	<b>0.71</b>	<b>330,354.04</b>	<b>0.55</b>	<b>440,922.43</b>	<b>0.63</b>
2.1 Iron ore	-	-	-	-	255.67	0.00	118.57	0.00	-	-	-	-
2.2 Diamond	-	-	-	-	-	-	-	-	-	-	-	-
2.3 Gold	-	-	-	-	258.31	0.00	114.61	0.00	-	-	-	-
2.4 Quarrying	137,208.10	0.30	31,402.49	0.06	212,825.03	0.38	394,885.38	0.70	128,975.51	0.21	352,585.10	0.50
2.5 Others	93,738.09	0.20	83,699.60	0.15	32,519.18	0.06	3,524.05	0.01	201,378.53	0.33	88,337.33	0.13
<b>3.0 MANUFACTURING</b>	<b>1,536,810.73</b>	<b>2.90</b>	<b>1,861,180.85</b>	<b>3.31</b>	<b>2,094,568.44</b>	<b>3.69</b>	<b>1,883,070.81</b>	<b>3.35</b>	<b>2,441,403.82</b>	<b>4.05</b>	<b>2,983,131.29</b>	<b>4.25</b>
3.1 Furniture	2,716.31	-	-	-	905.44	0.00	-	-	-	-	-	-
3.2 Beverages	250,347.07	0.50	347,945.97	0.62	379,148.27	0.67	337,164.91	0.60	346,604.51	0.58	411,669.83	0.59
3.3 Equipment	4,810.34	-	-	-	1,603.45	0.00	-	-	7,000.00	0.01	6,740.48	0.01
3.4 Others	1,278,937.01	2.40	1,513,234.88	2.69	1,712,911.29	3.02	1,545,905.90	2.75	2,087,799.31	3.46	2,564,720.98	3.65
<b>4.0 CONSTRUCTION</b>	<b>4,502,298.49</b>	<b>8.60</b>	<b>4,242,130.80</b>	<b>7.55</b>	<b>7,587,881.03</b>	<b>13.37</b>	<b>6,950,201.30</b>	<b>12.36</b>	<b>8,433,511.21</b>	<b>13.99</b>	<b>7,274,986.41</b>	<b>10.37</b>
4.1 Commercial mortgage	5,162.37	-	3,188.52	0.01	665.54	0.00	-	-	231,314.07	0.38	208,576.63	0.30
4.2 Home mortgage	288,690.36	0.60	472,964.26	0.84	1,538,097.78	2.71	2,380,571.09	4.23	1,622,653.53	2.69	2,357,629.12	3.36
4.3 Road construction	81,261.43	0.20	85,544.90	0.15	2,917,650.04	5.14	1,206,938.65	2.15	3,554,946.74	5.90	1,060,026.29	1.51
4.4 Other construction	4,127,184.33	7.90	3,680,433.12	6.55	3,131,467.67	5.52	3,362,691.56	5.98	3,024,596.87	5.02	3,648,754.37	5.20
<b>5.0 SERVICES</b>	<b>6,086,960.27</b>	<b>11.60</b>	<b>6,538,821.08</b>	<b>11.64</b>	<b>7,052,657.21</b>	<b>12.43</b>	<b>6,812,896.45</b>	<b>12.11</b>	<b>6,772,999.19</b>	<b>11.24</b>	<b>7,603,469.92</b>	<b>10.83</b>
5.1 Transportation	570,106.67	1.10	863,171.26	1.54	552,860.09	0.97	474,138.15	0.84	378,732.50	0.63	521,011.56	0.74
5.2 Storage	3,936.90	-	-	-	14,870.86	0.03	3,962.74	0.01	-	-	-	-
5.3 Communication	703,325.90	1.30	737,695.11	1.31	724,360.40	1.28	770,664.15	1.37	742,388.81	1.23	524,404.50	0.75
5.4 Hotels	477,711.21	0.90	535,187.19	0.95	525,074.37	0.93	501,982.79	0.89	427,815.77	0.71	536,271.80	0.76
5.5 Bar and restaurant	162,189.14	0.30	159,924.72	0.28	133,573.80	0.24	120,952.72	0.22	132,043.21	0.22	111,121.78	0.16
5.6 Other services	4,169,690.45	8.00	4,242,842.80	7.55	5,101,917.69	8.99	4,941,195.90	8.79	5,092,018.90	8.45	5,910,660.28	8.42
<b>6.0 TRADE</b>	<b>17,897,321.36</b>	<b>34.20</b>	<b>18,584,582.75</b>	<b>33.09</b>	<b>22,666,615.08</b>	<b>39.95</b>	<b>18,241,843.29</b>	<b>32.43</b>	<b>21,971,336.50</b>	<b>36.46</b>	<b>27,040,146.36</b>	<b>38.53</b>
6.1 Diamond	-	-	-	-	-	-	-	-	-	-	-	-
6.2 Gold	1,854.01	-	955.03	0.00	-	-	-	-	-	-	-	-
6.3 Other trade	17,895,467.35	34.20	18,583,627.72	33.09	22,666,615.08	39.95	18,241,843.29	32.43	21,971,336.50	36.46	27,040,146.36	38.53
<b>7.0 Personal</b>	<b>10,288,216.40</b>	<b>19.70</b>	<b>11,644,919.80</b>	<b>20.73</b>	<b>6,440,160.30</b>	<b>11.35</b>	<b>9,868,099.67</b>	<b>17.55</b>	<b>5,357,852.74</b>	<b>8.89</b>	<b>7,045,924.33</b>	<b>10.04</b>
<b>8.0 GOL</b>	<b>439,294.73</b>	<b>0.80</b>	<b>637,008.65</b>	<b>1.13</b>	<b>543,214.57</b>	<b>0.96</b>	<b>674,171.84</b>	<b>1.20</b>	<b>678,962.56</b>	<b>1.13</b>	<b>1,176,799.03</b>	<b>1.68</b>
<b>9.0 Central Bank of Liberia</b>	-	-	-	-	-	-	-	-	-	-	-	-
<b>10 Public Corporations</b>	<b>906,110.31</b>	<b>1.70</b>	<b>432,406.44</b>	<b>0.77</b>	<b>1,083,853.76</b>	<b>1.91</b>	<b>894,291.97</b>	<b>1.59</b>	<b>799,431.29</b>	<b>1.33</b>	<b>854,602.50</b>	<b>1.22</b>
<b>11 Oil and Gas</b>	<b>2,898,518.88</b>	<b>5.50</b>	<b>3,230,866.16</b>	<b>5.75</b>	<b>3,358,788.25</b>	<b>5.92</b>	<b>3,007,871.67</b>	<b>5.35</b>	<b>4,062,328.02</b>	<b>6.74</b>	<b>4,811,006.77</b>	<b>6.86</b>
<b>12 Others</b>	<b>4,836,617.59</b>	<b>9.20</b>	<b>5,596,832.11</b>	<b>9.97</b>	<b>1,921,002.51</b>	<b>3.39</b>	<b>4,669,423.86</b>	<b>8.30</b>	<b>6,056,800.31</b>	<b>10.05</b>	<b>6,207,804.97</b>	<b>8.85</b>
<b>TOTAL</b>	<b>52,347,006.03</b>	<b>100.00</b>	<b>56,161,039.37</b>	<b>100.00</b>	<b>56,739,764.29</b>	<b>100.00</b>	<b>56,243,807.61</b>	<b>100.00</b>	<b>60,261,975.12</b>	<b>100.00</b>	<b>70,178,836.63</b>	<b>100.00</b>

## MONEY AND BANKING

### 1.2: Commercial Banks' Loans by Economic Sector 2018 Cont'd.

In Thousands of Liberian Dollars

Sector	Jul-18		Aug-18		Sep-18		Oct-18		Nov-18		Dec-18	
	Amount	Share										
<b>1.0 AGRICULTURE</b>	<b>2,516,567.83</b>	<b>3.58</b>	<b>4,743,990.43</b>	<b>6.58</b>	<b>4,277,918.78</b>	<b>5.88</b>	<b>4,403,172.01</b>	<b>6.12</b>	<b>4,273,984.23</b>	<b>5.88</b>	<b>4,010,963.17</b>	<b>5.45</b>
1.1 Fishery	306,534.63	0.44	475,858.11	0.66	1,168,589.84	1.61	937,298.06	1.30	1,048,702.56	1.44	1,024,419.16	1.39
1.2 Rubber	314,544.80	0.45	582,490.73	0.81	572,644.40	0.79	731,177.27	1.02	761,220.76	1.05	313,688.25	0.43
1.3 Forestry	532,890.92	0.76	697,338.13	0.97	1,271,111.87	1.75	1,372,585.67	1.91	1,036,595.30	1.42	1,261,941.16	1.71
1.4 Others	1,362,597.48	1.94	2,988,303.46	4.14	1,265,572.67	1.74	1,362,111.01	1.89	1,427,465.61	1.96	1,410,914.60	1.92
<b>2.0 EXTRACTIVE</b>	<b>393,602.40</b>	<b>0.56</b>	<b>442,691.93</b>	<b>0.61</b>	<b>664,120.30</b>	<b>0.91</b>	<b>738,921.09</b>	<b>1.03</b>	<b>458,841.90</b>	<b>0.63</b>	<b>117,670.20</b>	<b>0.16</b>
2.1 Iron ore	-	-	-	-	-	-	-	-	-	-	-	-
2.2 Diamond	-	-	38,983.62	0.05	-	-	139,891.25	0.19	23,592.96	0.03	356.30	0.00
2.3 Gold	139.08	0.00	147.98	0.00	156.14	0.00	161.74	0.00	68,718.06	0.09	404.41	0.00
2.4 Quarrying	240,962.67	0.34	386,657.47	0.54	647,323.41	0.89	454,011.15	0.63	349,929.07	0.48	100,096.06	0.14
2.5 Others	152,500.65	0.22	16,902.86	0.02	16,640.75	0.02	144,856.95	0.20	16,601.81	0.02	16,813.43	0.02
<b>3.0 MANUFACTURING</b>	<b>2,141,238.14</b>	<b>3.05</b>	<b>2,493,256.36</b>	<b>3.46</b>	<b>1,773,167.95</b>	<b>2.44</b>	<b>1,484,116.11</b>	<b>2.06</b>	<b>1,554,100.95</b>	<b>2.14</b>	<b>1,188,384.13</b>	<b>1.61</b>
3.1 Furniture	8,400.70	0.01	12,480.27	0.02	8,593.09	0.01	8,705.40	0.01	8,751.67	0.01	8,763.43	0.01
3.2 Beverages	262,688.16	0.37	382,074.61	0.53	384,360.51	0.53	488,998.30	0.68	321,656.44	0.44	161,149.13	0.22
3.3 Equipment	17,794.78	0.03	17,918.51	0.02	18,023.69	0.02	18,170.93	0.03	18,237.41	0.03	18,282.40	0.02
3.4 Others	1,852,354.50	2.64	2,080,782.97	2.88	1,362,190.66	1.87	968,241.48	1.35	1,205,455.43	1.66	1,000,189.17	1.36
<b>4.0 CONSTRUCTION</b>	<b>6,010,957.16</b>	<b>8.55</b>	<b>5,935,037.93</b>	<b>8.23</b>	<b>7,335,473.74</b>	<b>10.09</b>	<b>7,671,356.42</b>	<b>10.67</b>	<b>7,536,066.47</b>	<b>10.36</b>	<b>3,893,638.04</b>	<b>5.29</b>
4.1 Commercial mortgage	150,921.95	0.21	171,039.38	0.24	373,439.40	0.51	377,099.36	0.52	378,470.60	0.52	375,539.93	0.51
4.2 Home mortgage	1,491,765.95	2.12	2,406,492.24	3.34	2,938,954.66	4.04	3,829,198.73	5.32	562,198.90	0.77	754,187.76	1.02
4.3 Road construction	349,699.04	0.50	428,294.23	0.59	511,485.60	0.70	165,093.09	0.23	3,527,876.10	4.85	522,348.28	0.71
4.4 Other construction	4,018,570.22	5.72	2,929,212.08	4.06	3,511,594.08	4.83	3,299,965.24	4.59	3,067,520.87	4.22	2,241,562.07	3.04
<b>5.0 SERVICES</b>	<b>7,299,122.29</b>	<b>10.38</b>	<b>8,695,768.84</b>	<b>12.05</b>	<b>6,767,066.51</b>	<b>9.30</b>	<b>7,412,307.86</b>	<b>10.31</b>	<b>7,696,765.47</b>	<b>10.58</b>	<b>8,034,593.01</b>	<b>10.91</b>
5.1 Transportation	394,440.46	0.56	1,175,851.46	1.63	1,131,501.42	1.56	494,960.38	0.69	370,065.46	0.51	490,110.55	0.67
5.2 Storage	-	-	-	-	-	-	-	-	-	-	-	-
5.3 Communication	562,355.77	0.80	523,572.88	0.73	613,826.64	0.84	580,603.06	0.81	1,359,880.32	1.87	706,382.14	0.96
5.4 Hotels	828,254.48	1.18	1,102,874.89	1.53	349,240.61	0.48	840,447.72	1.17	285,522.95	0.39	875,777.69	1.19
5.5 Bar and restaurant	192,580.19	0.27	69,297.58	0.10	39,741.40	0.05	128,177.86	0.18	114,526.90	0.16	48,981.34	0.07
5.6 Other services	5,321,491.39	7.57	5,824,172.03	8.07	4,632,756.44	6.37	5,368,118.84	7.46	5,566,769.84	7.65	5,913,341.29	8.03
<b>6.0 TRADE</b>	<b>21,275,674.06</b>	<b>30.27</b>	<b>21,715,367.97</b>	<b>30.10</b>	<b>22,862,784.36</b>	<b>31.43</b>	<b>22,699,163.35</b>	<b>31.56</b>	<b>24,154,753.47</b>	<b>33.20</b>	<b>23,235,873.54</b>	<b>31.56</b>
6.1 Diamond	53.25	0.00	82,033.17	0.11	141,863.99	0.20	7,571.19	0.01	88,228.95	0.12	212,708.69	0.29
6.2 Gold	-	-	-	-	-	-	-	-	-	-	-	-
6.3 Other trade	21,275,620.81	30.27	21,633,334.80	29.99	22,720,920.37	31.24	22,691,592.16	31.55	24,066,524.52	33.08	23,023,164.85	31.27
<b>7.0 Personal</b>	<b>17,169,102.13</b>	<b>24.43</b>	<b>14,171,117.59</b>	<b>19.64</b>	<b>14,468,484.02</b>	<b>19.89</b>	<b>13,407,121.25</b>	<b>18.64</b>	<b>14,825,692.05</b>	<b>20.38</b>	<b>20,440,004.58</b>	<b>27.76</b>
<b>8.0 GOL</b>	<b>776,425.89</b>	<b>1.10</b>	<b>801,388.29</b>	<b>1.11</b>	<b>1,227,576.52</b>	<b>1.69</b>	<b>977,540.06</b>	<b>1.36</b>	<b>1,357,518.10</b>	<b>1.87</b>	<b>1,503,885.96</b>	<b>2.04</b>
<b>9.0 Central Bank of Liberia</b>	<b>1,099.91</b>	<b>0.00</b>	<b>1,039.89</b>	<b>0.00</b>	<b>1,137.90</b>	<b>0.00</b>	<b>872.66</b>	<b>0.00</b>	<b>358.62</b>	<b>0.00</b>	<b>373.98</b>	<b>0.00</b>
<b>10 Public Corporations</b>	<b>946,334.01</b>	<b>1.35</b>	<b>1,081,591.19</b>	<b>1.50</b>	<b>674,885.64</b>	<b>0.93</b>	<b>1,007,841.97</b>	<b>1.40</b>	<b>892,616.76</b>	<b>1.23</b>	<b>1,026,416.48</b>	<b>1.39</b>
<b>11 Oil and Gas</b>	<b>4,790,307.90</b>	<b>6.82</b>	<b>4,894,173.68</b>	<b>6.78</b>	<b>5,315,260.83</b>	<b>7.31</b>	<b>5,412,883.13</b>	<b>7.53</b>	<b>4,638,451.86</b>	<b>6.38</b>	<b>4,579,372.13</b>	<b>6.22</b>
<b>12 Others</b>	<b>6,967,425.95</b>	<b>9.91</b>	<b>7,171,727.68</b>	<b>9.94</b>	<b>7,365,653.96</b>	<b>10.13</b>	<b>6,703,037.81</b>	<b>9.32</b>	<b>5,356,410.56</b>	<b>7.36</b>	<b>5,595,885.59</b>	<b>7.60</b>
<b>TOTAL</b>	<b>70,287,857.67</b>	<b>100.00</b>	<b>72,147,151.78</b>	<b>100.00</b>	<b>72,733,530.51</b>	<b>100.00</b>	<b>71,918,333.72</b>	<b>100.00</b>	<b>72,745,560.44</b>	<b>100.00</b>	<b>73,627,060.81</b>	<b>100.00</b>

Source : Central Bank of Liberia, Monrovia, Liberia.

## MONEY AND BAN

### 1.4c: Commercial Banks' Loans by Economic Sector - 2019

In Thousands of Liberian Dollars

Sector	Jan-19		Feb-19		Mar-19		Apr-19	
	Amount	Share	Amount	Share	Amount	Share	Amount	Share
<b>1.0 AGRICULTURE</b>	<b>5,337,765.82</b>	<b>7.14</b>	<b>4,274,344.92</b>	<b>5.77</b>	<b>4,122,093.18</b>	<b>5.46</b>	<b>5,192,252.61</b>	<b>6.41</b>
1.1 Fishery	1,491,724.41	2.00	1,171,655.49	1.58	633,374.87	0.84	1,540,707.53	1.90
1.2 Rubber	1,032,545.72	1.38	466,823.77	0.63	743,011.85	0.98	489,904.86	0.60
1.3 Forestry	1,214,505.61	1.63	1,359,836.69	1.84	1,343,543.13	1.78	1,573,672.65	1.94
1.4 Others	1,598,990.08	2.14	1,276,028.97	1.72	1,402,163.33	1.86	1,587,967.57	1.96
<b>2.0 EXTRACTIVE</b>	<b>692,350.49</b>	<b>0.93</b>	<b>408,428.56</b>	<b>0.55</b>	<b>752,518.23</b>	<b>1.00</b>	<b>424,807.02</b>	<b>0.52</b>
2.1 Iron ore	-	-	-	-	-	-	-	-
2.2 Diamond	72,995.62	0.10	71,763.22	0.10	3,279.06	0.00	4,326.75	0.01
2.3 Gold	623.23	0.00	80,684.04	0.11	318,016.96	0.42	276.63	0.00
2.4 Quarrying	518,169.04	0.69	197,113.86	0.27	258,422.84	0.34	311,322.66	0.38
2.5 Others	100,562.60	0.13	58,867.44	0.08	172,799.37	0.23	108,880.98	0.13
<b>3.0 MANUFACTURING</b>	<b>1,532,786.24</b>	<b>2.05</b>	<b>1,323,579.66</b>	<b>1.79</b>	<b>1,576,492.51</b>	<b>2.09</b>	<b>1,411,638.70</b>	<b>1.74</b>
3.1 Furniture	8,936.92	0.01	8,990.78	0.01	14,124.91	0.02	17,899.99	0.02
3.2 Beverages	324,990.16	0.43	363,579.34	0.49	300,249.73	0.40	319,669.89	0.39
3.3 Equipment	17,504.79	0.02	17,596.03	0.02	17,735.18	0.02	18,398.52	0.02
3.4 Others	1,181,354.37	1.58	933,413.51	1.26	1,244,382.69	1.65	1,055,670.30	1.30
<b>4.0 CONSTRUCTION</b>	<b>3,720,817.03</b>	<b>4.98</b>	<b>4,494,566.07</b>	<b>6.07</b>	<b>4,671,702.24</b>	<b>6.19</b>	<b>4,949,677.12</b>	<b>6.11</b>
4.1 Commercial mortgage	381,194.40	0.51	382,706.15	0.52	435,714.78	0.58	486,932.89	0.60
4.2 Home mortgage	493,555.05	0.66	695,404.17	0.94	1,168,363.63	1.55	323,368.75	0.40
4.3 Road construction	307,337.37	0.41	465,023.18	0.63	464,968.86	0.62	599,653.75	0.74
4.4 Other construction	2,538,730.21	3.40	2,951,432.57	3.98	2,602,654.97	3.45	3,539,721.73	4.37
<b>5.0 SERVICES</b>	<b>8,405,141.67</b>	<b>11.25</b>	<b>8,542,665.95</b>	<b>11.53</b>	<b>8,554,974.10</b>	<b>11.33</b>	<b>8,982,690.96</b>	<b>11.09</b>
5.1 Transportation	419,029.29	0.56	445,555.93	0.60	602,432.23	0.80	608,834.23	0.75
5.2 Storage	-	-	-	-	-	-	-	-
5.3 Communication	369,357.15	0.49	635,060.21	0.86	414,752.75	0.55	472,707.30	0.58
5.4 Hotels	814,992.47	1.09	837,833.47	1.13	792,060.25	1.05	889,274.82	1.10
5.5 Bar and restaurant	78,052.65	0.10	97,696.05	0.13	60,874.11	0.08	59,099.35	0.07
5.6 Other services	6,723,710.11	9.00	6,526,520.29	8.81	6,684,854.76	8.85	6,952,775.26	8.58
<b>6.0 TRADE</b>	<b>22,625,192.85</b>	<b>30.28</b>	<b>22,309,376.44</b>	<b>30.11</b>	<b>22,759,389.42</b>	<b>30.15</b>	<b>29,854,225.43</b>	<b>36.84</b>
6.1 Diamond	26,761.88	0.04	305,026.12	0.41	237,091.46	0.31	244,398.08	0.30
6.2 Gold	-	-	-	-	-	-	-	-
6.3 Other trade	22,598,430.97	30.24	22,004,350.32	29.70	22,522,297.96	29.83	29,609,827.35	36.54
<b>7.0 Personal</b>	<b>18,556,066.09</b>	<b>24.83</b>	<b>20,326,853.67</b>	<b>27.43</b>	<b>19,992,877.96</b>	<b>26.48</b>	<b>16,756,818.42</b>	<b>20.68</b>
<b>8.0 GOL</b>	<b>1,476,413.65</b>	<b>1.98</b>	<b>838,883.01</b>	<b>1.13</b>	<b>821,208.68</b>	<b>1.09</b>	<b>997,967.51</b>	<b>1.23</b>
<b>9.0 Central Bank of Liberia</b>	-	-	-	-	-	-	-	-
<b>10 Public Corporations</b>	<b>925,975.75</b>	<b>1.24</b>	<b>726,928.08</b>	<b>0.98</b>	<b>723,682.58</b>	<b>0.96</b>	<b>661,523.16</b>	<b>0.82</b>
<b>11 Oil and Gas</b>	<b>5,830,078.53</b>	<b>7.80</b>	<b>6,155,005.72</b>	<b>8.31</b>	<b>6,474,450.38</b>	<b>8.58</b>	<b>6,884,091.01</b>	<b>8.50</b>
<b>12 Others</b>	<b>5,617,300.95</b>	<b>7.52</b>	<b>4,697,223.11</b>	<b>6.34</b>	<b>5,047,412.15</b>	<b>6.69</b>	<b>4,914,053.86</b>	<b>6.06</b>
<b>TOTAL</b>	<b>74,719,889.07</b>	<b>100.00</b>	<b>74,097,855.19</b>	<b>100.00</b>	<b>75,496,801.43</b>	<b>100.00</b>	<b>81,029,745.80</b>	<b>100.00</b>

Source : Central Bank of Liberia, Monrovia, Liberia.

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1.4c: Commercial Banks' Loans by Economic Sector - 2019 Cont'd.

In Thousands of Liberian Dollars

Sector	May-19		Jun-19		Jul-19		Aug-19	
	Amount	Share	Amount	Share	Amount	Share	Amount	Share
<b>1.0 AGRICULTURE</b>	<b>4,432,106.77</b>	<b>5.06</b>	<b>4,580,983.61</b>	<b>5.40</b>	<b>4,429,296.28</b>	<b>5.01</b>	<b>4,679,066.44</b>	<b>5.09</b>
1.1 Fishery	846,381.21	0.97	707,718.67	0.83	661,681.79	0.75	759,024.50	0.83
1.2 Rubber	456,582.14	0.52	503,712.96	0.59	619,525.96	0.70	698,441.92	0.76
1.3 Forestry	1,537,847.08	1.75	1,460,657.64	1.72	1,622,771.92	1.83	1,379,592.78	1.50
1.4 Others	1,591,296.34	1.82	1,908,894.34	2.25	1,525,316.61	1.72	1,842,007.24	2.00
<b>2.0 EXTRACTIVE</b>	<b>525,957.18</b>	<b>0.60</b>	<b>498,748.88</b>	<b>0.59</b>	<b>445,677.27</b>	<b>0.50</b>	<b>449,005.80</b>	<b>0.49</b>
2.1 Iron ore	-	-	-	-	-	-	-	-
2.2 Diamond	-	-	-	-	-	-	-	-
2.3 Gold	2,639.92	0.00	4,668.92	0.01	2,590.12	0.00	3,094.35	0.00
2.4 Quarrying	438,534.82	0.50	471,977.33	0.56	271,084.28	0.31	265,320.70	0.29
2.5 Others	84,782.44	0.10	22,102.63	0.03	172,002.87	0.19	180,590.75	0.20
<b>3.0 MANUFACTURING</b>	<b>1,579,256.29</b>	<b>1.80</b>	<b>1,444,927.69</b>	<b>1.70</b>	<b>1,819,054.29</b>	<b>2.06</b>	<b>2,365,141.76</b>	<b>2.57</b>
3.1 Furniture	19,417.43	0.02	17,058.65	0.02	20,722.17	0.02	21,325.17	0.02
3.2 Beverages	190,764.85	0.22	56,104.84	0.07	1,957.54	0.00	59,740.10	0.06
3.3 Equipment	19,746.21	0.02	20,175.96	0.02	20,617.90	0.02	7,385.56	0.01
3.4 Others	1,349,327.80	1.54	1,351,588.24	1.59	1,775,756.68	2.01	2,276,690.93	2.48
<b>4.0 CONSTRUCTION</b>	<b>5,434,143.51</b>	<b>6.20</b>	<b>6,603,306.64</b>	<b>7.78</b>	<b>6,281,933.16</b>	<b>7.10</b>	<b>6,977,874.89</b>	<b>7.59</b>
4.1 Commercial mortgage	543,979.41	0.62	476,572.29	0.56	474,833.52	0.54	483,195.93	0.53
4.2 Home mortgage	237,903.63	0.27	333,868.70	0.39	330,883.91	0.37	375,946.42	0.41
4.3 Road construction	326,567.75	0.37	346,476.00	0.41	359,282.31	0.41	988,776.24	1.08
4.4 Other construction	4,325,692.72	4.94	5,446,389.65	6.42	5,116,933.42	5.78	5,129,956.30	5.58
<b>5.0 SERVICES</b>	<b>10,766,130.25</b>	<b>12.29</b>	<b>10,401,513.33</b>	<b>12.25</b>	<b>10,548,233.89</b>	<b>11.92</b>	<b>9,967,034.47</b>	<b>10.84</b>
5.1 Transportation	691,679.24	0.79	772,056.82	0.91	844,317.13	0.95	583,000.26	0.63
5.2 Storage	-	-	-	-	-	-	6.21	0.00
5.3 Communication	514,529.60	0.59	491,496.11	0.58	512,003.71	0.58	360,340.75	0.39
5.4 Hotels	979,760.41	1.12	984,918.95	1.16	973,826.49	1.10	847,678.77	0.92
5.5 Bar and restaurant	63,429.21	0.07	82,782.75	0.10	70,608.19	0.08	68,719.95	0.07
5.6 Other services	8,516,731.79	9.72	8,070,258.70	9.51	8,147,478.37	9.21	8,107,288.53	8.81
<b>6.0 TRADE</b>	<b>31,742,538.36</b>	<b>36.22</b>	<b>32,230,022.59</b>	<b>37.96</b>	<b>33,067,322.52</b>	<b>37.37</b>	<b>35,935,896.84</b>	<b>39.07</b>
6.1 Diamond	287,937.90	0.33	297,880.12	0.35	296,367.69	0.33	354,281.49	0.39
6.2 Gold	2,109.90	0.00	-	-	-	-	-	-
6.3 Other trade	31,452,490.56	35.89	31,932,142.47	37.61	32,770,954.83	37.03	35,581,615.35	38.69
<b>7.0 Personal</b>	<b>18,479,727.03</b>	<b>21.09</b>	<b>13,562,544.32</b>	<b>15.98</b>	<b>16,200,295.20</b>	<b>18.31</b>	<b>15,585,722.90</b>	<b>16.95</b>
<b>8.0 GOL</b>	<b>1,008,296.70</b>	<b>1.15</b>	<b>378,674.30</b>	<b>0.45</b>	<b>2,081,131.35</b>	<b>2.35</b>	<b>104,600.50</b>	<b>0.11</b>
<b>9.0 Central Bank of Liberia</b>	-	-	-	-	-	-	-	-
<b>10 Public Corporations</b>	<b>633,159.57</b>	<b>0.72</b>	<b>1,228,313.92</b>	<b>1.45</b>	<b>1,869,921.25</b>	<b>2.11</b>	<b>2,337,211.71</b>	<b>2.54</b>
<b>11 Oil and Gas</b>	<b>7,349,356.41</b>	<b>8.39</b>	<b>7,791,422.22</b>	<b>9.18</b>	<b>8,131,504.75</b>	<b>9.19</b>	<b>7,415,314.58</b>	<b>8.06</b>
<b>12 Others</b>	<b>5,685,678.26</b>	<b>6.49</b>	<b>6,174,165.14</b>	<b>7.27</b>	<b>3,619,833.33</b>	<b>4.09</b>	<b>6,155,419.99</b>	<b>6.69</b>
<b>TOTAL</b>	<b>87,636,350.33</b>	<b>100.00</b>	<b>84,894,622.64</b>	<b>100.00</b>	<b>88,494,203.29</b>	<b>100.00</b>	<b>91,972,289.88</b>	<b>100.00</b>

Source : Central Bank of Liberia, Monrovia, Liberia.

## MONEY AND BANKING

**CENTRAL BANK OF LIBERIA**

### 1.5: Commercial Banks' Interest Rates: 2017-2019

	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17
Average Lending Rate	13.39	13.00	13.28	13.28	13.28	13.28
Average Personal Loan Rate	12.95	13.20	12.94	12.94	12.94	12.94
Average Mortgage Rate	13.28	13.10	13.17	13.39	13.39	13.39
Average Time Deposit Rate	3.10	3.60	3.25	3.66	3.53	3.53
Average Savings Rate	2.02	2.20	2.20		2.20	2.20
Average Rate on CDs	2.00	3.40	2.25	2.25	3.00	3.00
	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17
Average Lending Rate	13.28	13.28	13.28	13.17	13.28	13.28
Average Personal Loan Rate	12.94	12.94	12.94	12.94	12.94	12.94
Average Mortgage Rate	13.39	13.39	13.39	13.39	13.39	13.39
Average Time Deposit Rate	3.53	3.53	3.53	3.75	3.75	3.64
Average Savings Rate	2.20	2.23	2.23	2.23	2.23	2.23
Average Rate on CDs	3.00	3.00	3.00	3.22	3.22	3.22
	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18
Average Lending Rate	13.28	13.28	13.14	13.14	13.00	12.89
Average Personal Loan Rate	12.94	12.94	13.28	13.28	13.28	13.28
Average Mortgage Rate	13.39	13.39	12.33	12.33	12.33	12.33
Average Time Deposit Rate	3.64	3.75	3.64	3.64	3.53	3.53
Average Savings Rate	2.23	2.23	2.23	2.16	2.10	2.10
Average Rate on CDs	3.22	3.22	3.33	3.33	3.33	3.33
	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18
Average Lending Rate	12.44	12.44	12.44	12.44	12.44	12.44
Average Personal Loan Rate	13.28	13.28	13.28	12.92	13.28	12.92
Average Mortgage Rate	13.38	13.38	13.38	13.38	12.33	13.38
Average Time Deposit Rate	3.53	3.53	3.53	3.53	3.53	3.53
Average Savings Rate	2.10	2.10	2.10	2.10	2.10	2.10
Average Rate on CDs	3.25	3.25	3.25	3.25	3.33	3.25
	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19
Average Lending Rate	12.44	12.44	12.44	12.44	12.44	12.44
Average Personal Loan Rate	12.92	12.92	12.92	12.78	12.78	12.78
Average Mortgage Rate	13.38	13.38	13.38	14.88	14.88	14.88
Average Time Deposit Rate	3.53	3.53	3.53	3.53	3.53	3.53
Average Savings Rate	2.10	2.10	2.10	2.10	2.10	2.10
Average Rate on CDs	3.25	3.25	3.25	3.25	3.25	3.25
	Jul-19	Aug-19				
Average Lending Rate	12.44	12.44				
Average Personal Loan Rate	12.78	12.78				
Average Mortgage Rate	14.88	14.88				
Average Time Deposit Rate	3.53	3.53				
Average Savings Rate	2.10	2.10				
Average Rate on CDs	3.25	3.25				

Note: CDs-Certificate of Deposits

Source : Central Bank of Liberia, Monrovia, Liberia.

## MONEY AND BANKING

## CENTRAL BANK OF LIBERIA

**1.6: Liberian Dollar Monthly Exchange Rates - Period Averages: 2017- 2019**  
 (Liberian dollar per US dollar)

Period 2017	Buy	Sell	Middle1
Jan	102.77	103.77	103.27
Feb	101.67	102.67	102.17
Mar	103.52	104.52	104.02
Apr	105.64	106.64	106.14
May	109.62	110.54	110.08
Jun	112.48	113.19	112.84
Jul	112.78	113.50	113.14
Aug	114.74	115.50	115.12
Sep	116.82	117.65	117.24
Oct	118.06	118.90	118.48
Nov	123.21	123.94	123.58
Dec	125.18	125.83	125.51
Quarter 1	<b>102.65</b>	<b>103.65</b>	<b>103.15</b>
Quarter 2	<b>109.25</b>	<b>110.12</b>	<b>109.69</b>
Quarter 3	<b>114.78</b>	<b>115.55</b>	<b>115.16</b>
Quarter 4	<b>122.15</b>	<b>122.89</b>	<b>122.52</b>

Period 2018	Buy	Sell	Middle1
Jan	126.46	127.24	126.85
Feb	126.85	127.25	127.05
Mar	131.48	131.79	131.64
Apr	130.94	131.37	131.16
May	134.15	134.63	134.39
Jun	142.90	143.79	143.35
Jul	153.88	155.08	154.48
Aug	152.97	154.12	153.55
Sep	154.52	154.94	154.73
Oct	156.31	157.08	156.69
Nov	157.30	158.28	157.79
Dec	156.80	158.21	157.50
Quarter 1	<b>128.26</b>	<b>128.76</b>	<b>128.51</b>
Quarter 2	<b>136.00</b>	<b>136.60</b>	<b>136.30</b>
Quarter 3	<b>153.79</b>	<b>154.71</b>	<b>154.25</b>
Quarter 4	<b>156.80</b>	<b>157.86</b>	<b>157.33</b>

Period 2019	Buy	Sell	Middle1
Jan	158.97	159.97	159.47
Feb	160.65	161.44	161.05
Mar	161.74	162.69	162.22
Apr	165.91	166.82	166.37
May	180.72	181.75	181.23
Jun	193.65	195.10	194.38
Jul	199.51	201.08	200.29
Aug	211.74	209.18	210.46
Quarter 1	<b>160.45</b>	<b>161.37</b>	<b>160.91</b>
Quarter 2	<b>180.09</b>	<b>181.22</b>	<b>180.66</b>

\*Average of buying and selling rates.

Source : Central Bank of Liberia, Monrovia, Liberia.

**MONEY AND BANKING****CENTRAL BANK OF LIBERIA**

**1.7: Liberian Dollar Monthly Exchange Rates - End of Period: 2017- 2019**  
*(Liberian dollars per US dollar)*

<b>Months</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>
<b>Jan</b>	104.50	121.50	160.81
<b>Feb</b>	103.50	130.21	161.64
<b>Mar</b>	104.50	131.64	163.05
<b>Apr</b>	106.50	131.52	172.01
<b>May</b>	111.47	138.29	191.00
<b>Jun</b>	113.13	150.77	196.37
<b>Jul</b>	114.56	151.50	202.61
<b>Aug</b>	116.65	154.14	209.21
<b>Sep</b>	117.72	155.46	
<b>Oct</b>	119.38	157.13	
<b>Nov</b>	125.51	157.88	
<b>Dec</b>	125.45	157.56	

*Source : Central Bank of Liberia, Monrovia, Liberia.*

**MONEY AND BANKING**
**CENTRAL BANK OF LIBERIA**
**1.8a: Liberian Dollar Daily Exchange Rates Jan.-Feb., 2019**
*(Liberian dollar per US dollar)*

Period	Buy	Sell	Middle <sup>2</sup>	Period	Buy	Sell	Middle <sup>2</sup>
Jan				Feb			
2	156.75	158.38	157.57	1	160.48	161.45	160.96
3	156.85	158.50	157.67	2	160.54	161.50	161.02
4	157.53	158.55	158.04	4	160.56	161.32	160.94
5	157.51	158.40	157.96	5	160.53	161.29	160.91
7	157.70	158.65	158.17	6	160.52	161.28	160.90
8	157.85	158.79	158.32	7	160.42	161.17	160.80
9	158.07	158.99	158.53	8	160.35	161.12	160.74
10	158.28	159.20	158.74	9	160.35	161.12	160.74
11	158.40	159.33	158.87	12	160.42	161.18	160.80
12	158.45	159.39	158.92	13	160.43	161.19	160.81
14	158.79	159.73	159.26	14	160.48	161.23	160.86
15	159.05	160.02	159.54	15	160.50	161.25	160.88
16	159.23	160.21	159.72	16	160.53	161.28	160.90
17	159.39	160.37	159.88	18	160.57	161.27	160.92
18	159.47	160.44	159.95	19	160.63	161.36	160.99
19	159.50	160.47	159.98	20	160.73	161.45	161.09
21	159.73	160.66	160.19	21	160.81	161.52	161.16
22	159.80	160.72	160.26	22	160.88	161.58	161.23
23	159.99	160.91	160.45	23	160.91	161.60	161.25
24	160.03	160.96	160.49	25	160.95	161.87	161.41
25	160.07	161.01	160.54	26	161.10	161.97	161.54
26	160.10	161.04	160.57	27	161.13	161.98	161.56
27	160.08	161.01	160.55	28	161.22	162.07	161.64
29	160.09	161.02	160.56				
30	160.19	161.10	160.64				
31	160.34	161.28	160.81				
<b>Period Average</b>	<b>158.97</b>	<b>159.97</b>	<b>159.47</b>	<b>Period Average</b>	<b>160.65</b>	<b>161.44</b>	<b>161.05</b>

1. US dollar bank notes of denominations 5 and higher

2. Average of buying and selling rates

Source: Central Bank of Liberia, Monrovia, Liberia

**1.8b: Liberian Dollar Daily Exchange Rates Mar-Apr., 2019**

(Liberian dollar per US dollar)

Period	Buy	Sell	Middle <sup>2</sup>	Period	Buy	Sell	Middle <sup>2</sup>
Mar				Apr			
1	161.25	162.16	161.71	1	162.63	163.56	163.09
2	161.26	162.24	161.75	2	163.04	163.96	163.50
4	161.26	162.24	161.75	3	163.33	164.08	163.70
5	161.30	162.32	161.81	4	163.45	164.34	163.90
6	161.33	162.34	161.83	5	163.54	164.44	163.99
7	161.36	162.37	161.86	6	163.54	164.44	163.99
8	161.37	162.37	161.87	8	163.93	164.82	164.38
9	161.38	162.39	161.88	9	164.12	165.00	164.56
11	161.47	162.43	161.95	10	164.23	165.11	164.67
12	161.51	162.45	161.98	11	164.34	165.24	164.79
14	161.51	162.44	161.97	13	164.34	165.24	164.79
16	161.52	162.44	161.98	15	165.13	166.02	165.58
18	161.59	162.50	162.05	16	165.54	166.43	165.99
19	161.63	162.56	162.09	17	165.81	166.67	166.24
20	161.75	162.70	162.23	18	166.17	167.09	166.63
21	161.91	162.83	162.37	19	166.48	167.39	166.94
22	162.02	162.94	162.48	20	166.65	167.60	167.12
23	162.02	162.94	162.48	22	167.05	167.96	167.50
25	162.11	163.03	162.57	23	167.24	168.15	167.70
26	162.23	163.18	162.70	24	167.84	168.74	168.29
27	162.36	163.32	162.84	25	168.47	169.36	168.91
28	162.47	163.42	162.95	26	169.22	170.13	169.68
29	162.55	163.50	163.03	27	169.46	170.41	169.94
30	162.58	163.52	163.05	29	170.76	171.81	171.28
<b>Period Average</b>		<b>161.74</b>	<b>162.69</b>	<b>162.22</b>	<b>Period Average</b>	<b>165.91</b>	<b>166.82</b>
							<b>166.37</b>

1. US dollar bank notes of denominations 5 and higher

2. Average of buying and selling rates

Source: Central Bank of Liberia, Monrovia, Liberia

**1.8c: Liberian Dollar Exchange Rates May-Jun., 2019**

(Liberian dollar per US dollar)

Period	Buy	Sell	Middle <sup>2</sup>	Period	Buy	Sell	Middle <sup>2</sup>
May				Jun			
1	172.01	173.07	172.54	1	190.72	191.76	191.24
2	172.80	173.83	173.31	3	191.07	192.63	191.85
3	174.01	175.02	174.52	4	192.51	194.18	193.35
4	174.55	175.58	175.06	5	192.90	194.47	193.68
6	175.38	176.38	175.88	6	193.00	194.56	193.78
7	175.87	176.87	176.37	7	193.03	194.57	193.80
8	176.14	177.14	176.64	8	193.11	194.63	193.87
9	176.84	177.83	177.34	10	193.12	194.66	193.89
10	177.23	178.22	177.72	11	193.16	194.68	193.92
11	177.40	178.41	177.90	12	193.14	194.66	193.90
13	178.37	179.37	178.87	13	193.20	194.72	193.96
15	179.42	180.42	179.92	14	193.29	194.82	194.05
16	180.33	181.35	180.84	15	193.38	194.82	194.10
17	180.73	181.79	181.26	17	193.76	195.22	194.49
18	180.94	181.97	181.45	18	193.88	195.36	194.62
20	181.61	182.63	182.12	19	194.02	195.50	194.76
21	183.29	184.31	183.80	20	194.18	195.67	194.92
22	184.26	185.24	184.75	21	194.27	195.75	195.01
23	185.01	186.01	185.51	22	194.29	195.79	195.04
24	186.39	187.62	187.01	24	194.40	195.89	195.15
25	186.94	188.15	187.54	25	194.86	195.39	195.12
28	188.44	189.45	188.94	26	195.19	196.72	195.95
29	189.45	190.45	189.95	27	195.34	196.93	196.13
30	190.04	191.04	190.54	28	195.66	197.24	196.45
31	190.49	191.50	191.00	29	195.71	197.03	196.37
<b>Period Average</b>	<b>180.72</b>	<b>181.75</b>	<b>181.23</b>	<b>Period Average</b>	<b>193.65</b>	<b>195.11</b>	<b>194.38</b>

1. US dollar bank notes of denominations 5 and higher

2. Average of buying and selling rates

Source: Central Bank of Liberia, Monrovia, Liberia

**1.8d: Liberian Dollar Exchange Rates Jul-Aug., 2019**

(Liberian dollar per US dollar)

Period	Buy	Sell	Middle <sup>2</sup>	Period	Buy	Sell	Middle <sup>2</sup>
Jul				Aug			
1	195.89	197.43	196.66	2	206.30	207.62	206.96
2	196.03	197.65	196.84	3	206.61	207.94	207.27
3	196.17	197.82	197.00	4	207.10	208.49	207.79
4	197.25	199.01	198.13	5	207.58	209.14	208.36
5	197.51	199.22	198.36	6	207.95	209.54	208.74
6	197.81	199.53	198.67	7	208.09	209.69	208.89
8	197.90	199.62	198.76	9	208.04	209.63	208.84
9	197.95	199.64	198.79	10	207.86	209.44	208.65
10	197.99	199.67	198.83	11	207.27	208.77	208.02
11	199.47	201.12	200.29	12	207.22	208.72	207.97
12	199.96	201.56	200.76	13	207.25	208.75	208.00
13	200.10	201.73	200.92	14	207.30	208.79	208.04
15	200.12	201.77	200.94	16	207.49	208.99	208.24
16	200.20	201.81	201.00	17	207.67	209.10	208.38
17	200.41	202.00	201.20	18	207.76	209.19	208.47
18	200.45	201.97	201.21	19	207.83	209.24	208.53
19	200.54	202.02	201.28	20	207.94	209.36	208.65
20	200.57	202.04	201.31	21	207.98	208.82	208.40
22	200.74	202.22	201.48	23	208.19	209.61	208.90
23	200.74	202.22	201.48	24	208.22	209.64	208.93
24	200.93	202.48	201.71	25	208.26	209.68	208.97
25	201.49	202.91	202.20	26	308.33	209.77	259.05
27	201.66	203.06	202.36	27	208.35	209.80	209.08
29	201.66	203.06	202.36	28	208.44	209.88	209.16
30	201.80	203.16	202.48	30	208.49	209.93	209.21
31	201.95	203.28	202.61				
<b>Period Average</b>	<b>199.51</b>	<b>201.08</b>	<b>200.29</b>	<b>Period Average</b>	<b>211.74</b>	<b>209.18</b>	<b>210.46</b>

1. US dollar bank notes of denominations 5 and higher

2. Average of buying and selling rates

Source: Central Bank of Liberia, Monrovia, Liberia

## MONEY AND BANKING

## CENTRAL BANK OF LIBERIA

### 1.9: Commercial Banks' Inflows and Outflows: 2017-2019

(Thousands of United States Dollars)

Commercial Banks' Inflows and Outflows - 2017	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17
Inflows	116,114.00	115,476.24	255,666.00	238,059.00	151,378.01	167,563.36
Of which workers' remittance	31,557.00	25,593.26	69,041.00	70,254.00	38,748.78	53,770.43
Outflows	106,576.00	105,630.26	155,913.00	142,646.00	138,503.29	147,992.16
Of which workers' remittance	16,693.00	36,850.00	29,738.45	27,208	33,401.88	46,546
Commercial Banks' Inflows and Outflows - 2017	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17
Inflows	114,002.01	107,867.29	148,828.00	113,779.00	111,755.00	125,850.04
Of which workers' remittance	42,408.65	30,524.97	53,367.00	42,905.00	38,176.00	52,878.59
Outflows	169,336.32	149,331.41	171,028.00	104,315.00	111,007.00	153,386.82
Of which workers' remittance	28,077.67	25,078.36	73,778.00	33,413.00	39,771.00	69,288.63
Commercial Banks' Inflows and Outflows - 2018	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18
Inflows	167,785.00	123,255.00	137,847.34	128,671.92	131,140.67	128,401.37
Of which workers' remittance	41,105.00	40,077.00	49,588.36	42,102.98	46,018.14	29,018.93
Outflows	128,095.00	149,802.00	120,837.80	118,568.94	123,865.08	117,220.93
Of which workers' remittance	18,545.00	24,113.00	31,949.94	30,985.47	35,399.21	14,836.08
Commercial Banks' Inflows and Outflows - 2018	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18
Inflows	133,472.47	107,085.53	122,427.75	140,202.99	115,868.05	118,886.62
Of which workers' remittance	31,626.24	48,580.67	26,838.22	28,161.41	25,534.88	28,104.29
Outflows	103,599.16	127,409.48	109,138.86	112,870.16	109,668.29	127,459.40
Of which workers' remittance	15,808.24	19,363.18	21,224.08	38,024.80	56,548.78	21,861.73
Commercial Banks' Inflows and Outflows - 2017	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19
Inflows	122,769.75	102,887.04	125,130.90	129,858.93	156,354.71	103,728.04
Of which workers' remittance	25,731.23	22,944.21	31,886.77	33,217.74	29,470.64	24,785.24
Outflows	140,272.43	93,371.11	122,648.92	122,417.59	136,939.21	111,956.35
Of which workers' remittance	16,335.67	10,016.41	7,037.59	18,887.47	16,018.38	29,007.78
Commercial Banks' Inflows and Outflows - 2019	Jul-19	Aug-19				
Inflows	115,508.08	182,430.52				
Of which workers' remittance	24,695.93	26,423.77				
Outflows	147,581.22	121,563.30				
Of which workers' remittance	19,028.57	24,801.99				

Source : Central Bank of Liberia, Monrovia, Liberia.

**MONEY AND BANKING**
**CENTRAL BANK OF LIBERIA**
**1.10a: Central Bank of Liberia Fx Auction - 2017**

Auction No.	Date	FX Offered for sale by CBL (US\$)	Auction Rate L\$/US	Total Purchased US\$	No. of Accepted Bids	No. of Rejected Bids	Value of Rejected Bids (US\$)	Over/(Under) Subscription (US\$)	Total Value of Bids Participating (US\$)
475	11-Jan-17	4,836,555.36	102.00	4,836,555.36	44	24	456,444.64	4,586,944.64	9,879,944.64
476	25-Jan-17	2,123,081.00	105.00	2,123,081.00	15	42	-	3,626,004.00	5,749,085.00
477	16-Feb-17	2,995,376.00	103.00	2,995,376.00	49	15	-	1,531,490.00	4,526,866.00
478	22-Mar-17	1,885,000.00	105.00	1,885,000.00	55	5	-	2,165,240.00	4,050,240.00
479	12-Apr-17	2,834,800.00	107.00	2,834,800.00	48	13	-	1,611,975.00	4,446,775.00
480	18-May-17	2,931,900.00	110.00	2,931,900.00	58	2	1,572,390.00	1,582,390.00	6,086,680.00
481	16-Jun-17	2,684,900.00	112.15	2,684,900.00	25	57	-	1,126,800.00	3,811,700.00
482	5-Jul-17	4,000,000.00	112.50	4,000,000.00	78	5	-	1,798,905.00	5,798,905.00
483	12-Jul-17	2,000,000.00	111.50	2,000,000.00	63	9	-	1,372,420.00	3,372,420.00
484	19-Jul-17	2,000,000.00	111.50	2,000,000.00	32	-	-	957,660.00	2,957,660.00
485	9-Aug-17	2,000,000.00	114.50	2,000,000.00	39	6	-	377,400.00	2,377,400.00
486	16-Aug-17	1,000,000.00	115.00	1,000,000.00	61	5	-	125,000.00	1,125,000.00
487	23-Aug-17	1,000,000.00	115.00	1,000,000.00	53	1	-	118,600.00	1,118,600.00
488	13-Sep-17	1,000,000.00	117.00	1,000,000.00	60	2	-	772,647.00	1,772,647.00
489	19-Sep-17	1,000,000.00	117.00	1,000,000.00	76	3	-	200,500.00	1,200,500.00
490	26-Sep-17	1,000,000.00	117.00	1,000,000.00	2	-	-	-	1,000,000.00
491	2-Oct-17	2,000,000.00	118.00	2,000,000.00	46	-	-	-	2,000,000.00
492	2-Oct-17	270,217.00	118.00	270,217.00	20	-	-	-	270,217.00
493	5-Oct-17	1,000,000.00	118.00	1,000,000.00	7	-	-	-	1,000,000.00
494	16-Oct-17	1,000,000.00	118.00	1,000,000.00	2	-	-	-	1,000,000.00
495	13-Nov-17	4,000,000.00	122.00	4,000,000.00	9	9	-	-	4,000,000.00
496	24-Nov-17	6,000,000.00	124.00	6,000,000.00	9	9	-	-	6,000,000.00
497	11-Dec-17	5,000,000.00	125.00	3,627,135.36	13	-	-	(1,372,864.64)	3,627,135.36
<b>Total</b>		<b>54,561,829.36</b>		<b>53,188,964.72</b>	<b>864</b>	<b>207</b>	<b>2,028,834.64</b>	<b>20,581,111.00</b>	<b>77,171,775.00</b>

Source : Central Bank of Liberia, Monrovia, Liberia.

## MONEY AND BANKING

### CENTRAL BANK OF LIBERIA

#### 1.10b: Central Bank of Liberia Fx Auction - 2018

Auction No.	Date	FX Offered for sale by	Auction Rate	Total Purchased	No. of Accepted	No. of Rejected	Value of Rejected	Over/(Under) Subscription	Bids Submitted by
498	18-Jan-18	2,000,000.00	128	2,000,000.00	9	-	-	250,000.00	2,250,000.00
499	25-Jan-18	2,000,000.00	128	1,750,000.00	7	2	-	(250,000.00)	2,250,000.00
500	15-Feb-18	2,000,000.00	126.00	2,000,000.00	9	-	-	150,000.00	2,150,000.00
501	1-Mar-18	2,000,000.00	130.00	1,890,000.00	27	4.00	-	20,000.00	1,910,000.00
502	11-Apr-18	10,000,000.00	132.00	5,705,000.00	103	6.00	-	(4,295,000.00)	8,561,714.00
503	12-Apr-18	2,000,000.00	130.00	1,925,000.00	-	-	-	(75,000.00)	1,925,000.00
504	18-Apr-18	1,003,500.00	128.00	895,500.00	-	-	-	(108,000.00)	895,500.00
505	19-Apr-18	1,000,000.00	128.00	622,500.00	3	-	-	(377,500.00)	636,000.00
506	3-May-18	2,820,000.00	132.00	2,060,900.00	95	9.00	-	1,734,400.00	4,554,400.00
507	10-May-18	3,000,000.00	132.00	2,934,917.39	135	1.00	-	3,593,600.00	6,593,600.00
508	20-Jun-18	5,055,000.00	143.00	5,055,000.00	141	5.00	-	2,918,697.00	7,973,697,000.00
509	17-Jul - 6-Aug-18	7,787,966.00	155.00	7,787,966.00	366	-	-	-	7,787,966.00
510	16-Aug-18	2,212,034.00	152.00	2,212,034.00	52	-	-	-	2,212,034.00
511	28-31 Aug-18	500,000.00	152.00	500,000.00	103	-	-	-	500,000.00
512	4-5 Sep-18	535,000.00	152.00	535,000.00	142	-	-	-	535,000.00
513	6-Sep-18	965,000.00	152.00	965,000.00	49	-	-	-	965,000.00
514	10-Sep-18	1,000,000.00	152.00	1,000,000.00	72	-	-	-	1,000,000.00
515	18-Sep-18	1,000,000.00	152.00	1,000,000.00	80	-	-	-	1,000,000.00
516	27-Sep-18	500,000.00	152.00	375,000.00	57	107	-	125,000.00	1,705,000.00
517	23-Oct-18	1,000,000.00	152.00	1,000,000.00	-	113	-	-	1,000,000.00
518	26-Oct-18	500,000.00	152.00	500,000.00	131	6	-	933,300.00	1,433,300.00
519	31-Oct-18	2,000,000.00	156.57	2,000,000.00	1	-	-	-	2,000,000.00
520	7-Dec-18	5,000,000.00	155.00	5,000,000.00	233	-	-	-	5,000,000.00
521	18-Dec-18	5,000,000.00	155.00	5,000,000.00	7	-	-	-	5,000,000.00
<b>Total</b>		<b>60,878,500.00</b>		<b>54,713,817.39</b>	<b>1,822</b>	<b>253</b>	<b>-</b>	<b>4,619,497.00</b>	<b>8,035,561,514.00</b>

#### 1.10c: Central Bank of Liberia Fx Auction\* - 2019

Auction No.	Date	FX Offered for sale by CBL (US\$)	Auction Rate L\$/US	Total Purchased US\$	No. of Accepted Bids	No. of Rejected Bids	Value of Rejected Bids (US\$)	Over/(Under) Subscription (US\$)	Total Value of Bids Participating (US\$)
522	Jan-31-19	6,000,000.00	160.00	6,000,000.00	219	-	-	-	6,000,000.00
523	20-Mar-19	1,200,000.00	162.09	1,200,000.00	1	-	-	-	1,200,000.00
<b>Total</b>		<b>7,200,000.00</b>		<b>7,200,000.00</b>	<b>220</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,200,000.00</b>

\*For the months of February and April- August 2019 there has been no regular FX auction. However, the CBL auctioned (sold) US\$11.4 million through its remittance split policy in addition to its regular FX auction from February -July, 2019: US\$2.0 million per month from February to May and US\$1.7 million per month for June and July.

Source : Central Bank of Liberia, Monrovia, Liberia.

**CENTRAL BANK OF LIBERIA**

**1.10d: Government of Liberia Treasury Bills Auction - 2017**

Auction No.	Date	Maturity Date	Amount Offered GOL (LR\$)	Amount Issued GOL (LR\$)	Value of bid(s) Received	Value of bids processed	Over/(Under) Subscription (LR\$)	No. of Bid(s)	No. of Bid(s)	No. of Winning	No. of Prorated Bid(s)	No. of Non-Selected Bid(s)	No. of Rejected Bid(s)	Weighted Average Discount Rate
47	4-Jan-17	4-Apr-17	51,250,000.00	51,250,000.00	50,898,767.00	61,050,000.00	9,800,000.00	8	8	7	1	1	0	2.81
48	2-Feb-17	4-May-17	52,250,000.00	45,175,000.00	44,796,829.56	45,175,000.00	(7,075,000.00)	4	4	4	0	0	0	3.36
49	2-Mar-17	1-Jun-17	51,750,000.00	51,750,000.00	51,358,379.02	65,550,000.00	13,800,000.00	7	7	4	1	2	0	3.04
50	6-Apr-17	5-Jul-17	52,250,000.00	52,250,000.00	51,839,468.46	60,775,000.00	8,525,000.00	10	10	8	1	1	0	3.15
51	4-May-17	3-Aug-07	53,250,000.00	53,250,000.00	52,824,643.57	61,375,000.00	8,125,000.00	10	10	9	1	1	0	3.20
52	6-Jun-17	5-Sep-17	53,735,000.00	53,735,000.00	55,331,481.76	65,141,000.00	9,406,000.00	8	8	8	1	0	0	2.90
53	6-Jul-17	5-Oct-17	55,735,000.00	37,720,500.00	37,373,060.07	37,720,500.00	(18,014,500.00)	5	5	5	0	0	0	3.69
54	3-Aug-17	2-Nov-17	57,280,000.00	32,184,000.00	32,184,000.00	32,184,000.00	(25,096,000.00)	4	-	5	0	0	0	3.74
55	7-Sep-17	7-Dec-17	58,325,000.00	32,497,500.00	32,497,500.00	32,497,500.00	25,827,500.00	4	4	4	0	0	0	4.35
56	5-Oct-17	4-Jan-18	58,860,000.00	58,860,000.00	65,145,000.00	65,145,000.00	6,285,000.00	4	4	4	1	0	0	4.58
57	3-Nov-17	3-Feb-17	58,860,000.00	30,000,000.00	30,000,000.00	30,000,000.00	(28,860,000.00)	1	1	1	0	0	0	5.00
58	7-Dec-17	8-Mar-17	62,755,000.00	18,826,500.00	18,591,813.49	18,826,000.00	(43,928,500.00)	1	1	1	0	0	0	5.00
<b>Total</b>			<b>1,275,300,000.00</b>	<b>1,126,498,500.00</b>	<b>1,392,108,037.14</b>	<b>2,116,661,500.00</b>	<b>996,857,000.00</b>	<b>178.00</b>	<b>157.00</b>	<b>128.00</b>	<b>39.00</b>	<b>34.00</b>	<b>18.00</b>	<b>3.74</b>

**1.10e: Government of Liberia Treasury Bills Auction - 2018**

Auction No.	Date	Maturity Date	Amount Offered GOL (LR\$)	Amount Issued GOL (LR\$)	Value of bid(s) Received	Value of bids processed	Over/(Under) Subscription (LR\$)	No. of Bid(s)	No. of Bid(s) Processed	No. of Winning Bid(s)	No. of Prorated Bid(s)	No. of Non-Selected Bid(s)	No. of Rejected Bid(s)	Weighted Average Discount Rate (%)
59	4-Jan-18	5-Apr-18	62,725,000.00	62,725,000.00	62,725,000.00	62,725,000.00	18,800,000.00	9	9	9	2	0	0	3.26
60	1-Mar-18	31-May-18	63,425,000.00	63,425,000.00	110,118,100.00	63,425,000.00	46,693,100.00	12	10	10	4	2	-	2.91
61	5-Apr-18	5-Jul-18	65,560,000.00	65,560,000.00	97,604,000.00	97,604,000.00	32,044,000.00	13	13	9	2	4	2	2.83
62	3-May-18	2-Aug-18	65,760,000.00	65,760,000.00	117,612,000.00	117,612,000.00	51,852,000.00	13	7	7	3	6	0	2.9
63	7-Jun-18	6-Sep-18	69,145,000.00	69,145,000.00	121,673,500.00	121,673,500.00	52,528,500.00	14	14	5	3	6	0	2.75
64	2-Aug-18	1-Nov-18	75,747,650.00	75,747,650.00	110,148,590.00	110,148,590.00	34,400,940.00	11	11	8	1	2	0	3.08
65	6-Sep-18	6-Dec-18	77,070,000.00	69,239,180.00	69,239,180.00	69,239,180.00	7,830,280.00	7	7	7	0	0	0	3.34
66	4-Oct-18	3-Jan-19	77,728,350.00	77,728,350.00	93,255,515.00	77,728,350.00	-	9	9	9	1	1	0	3.17
67	4-Oct-18	3-Jan-19	77,728,350.00	77,728,350.00	93,255,515.00	77,728,350.00	15,527,165.00	9	9	9	1	1	0	3.17
68	2-Nov-18	1-Feb-19	78,355,000.00	78,355,000.00	127,518,000.00	78,355,000.00	72,669,500.00	7	7	3	2	2	0	3.83
69	6-Dec-18	7-Mar-19	78,565,900.00	78,565,900.00	141,348,080.00	78,565,900.00	62,782,180.00	7	7	3	1	3	0	3.56
<b>Total</b>			<b>557,161,000.00</b>	<b>549,330,180.00</b>	<b>782,375,885.00</b>	<b>720,155,620.00</b>	<b>244,148,820.00</b>	<b>88.00</b>	<b>80.00</b>	<b>64.00</b>	<b>16.00</b>	<b>21.00</b>	<b>2.00</b>	<b>3.16</b>

**1.10f: Government of Liberia Treasury Bills Auction\* - 2019**

Auction No.	Date	Maturity Date	Amount Offered GOL (LR\$)	Amount Issued GOL (LR\$)	Value of bid(s) Received	Value of bids processed	Over/(Under) Subscription (LR\$)	No. of Bid(s)	No. of Bid(s) Processed	No. of Winning Bid(s)	No. of Prorated Bid(s)	No. of Non-Selected Bid(s)	No. of Rejected Bid(s)	Weighted Average Discount Rate (%)
70	Jan-3-19	April-4-19	78,940,600.00	56,682,180.00	56,682,180.00	56,682,180.00	(22,258,420.00)	2	2	2	-	-	-	5.00
71	Feb-7-19	May-9-19	80,404,950.00	80,404,950.00	147,702,138.00	80,404,950.00	67,297,188.00	11	11	7	3.00	4.00	-	3.76
<b>Total</b>			<b>159,345,550.00</b>	<b>137,087,130.00</b>	<b>204,384,318.00</b>	<b>137,087,130.00</b>	<b>45,038,768.00</b>	<b>13</b>	<b>13</b>	<b>9</b>	<b>3</b>	<b>4</b>	<b>-</b>	<b>9</b>

\*No LS Treasury bills auction has been conducted since February and August 2019. However, two separate US dollar T-bills were auctioned in 2019, US\$5.0 million in May and US\$2.0 million in October.

Source : Central Bank of Liberia, Monrovia, Liberia.

## REAL SECTOR

## CENTRAL BANK OF LIBERIA

### 2.1a: Harmonized Consumer Price Index (HCPI) - 2017

<b>Function</b>	<b>Weight (%)</b>	<b>Jan-17</b>	<b>Feb-17</b>	<b>Mar-17</b>	<b>Apr-17</b>	<b>May-17</b>	<b>Jun-17</b>
Food & Non-alcoholic Beverages	38.06	326.12	313.63	309.47	307.71	311.90	319.39
Alcoholic Beverages, Tobacco & Narcotics	2.55	263.47	267.09	273.74	272.71	277.17	280.68
Clothing & Footwear	6.07	307.74	309.59	315.77	318.81	321.65	331.16
Housing, Water, Electricity, Gas & other fuels	7.32	137.81	137.29	137.60	135.45	138.89	144.01
Maintenance of the House	5.46	281.93	282.03	298.01	301.77	305.22	313.31
Health	8.75	111.76	111.14	110.14	111.33	113.53	115.05
Transport	8.47	364.47	365.03	376.52	375.84	380.84	390.41
Communication	6.73	80.56	80.45	80.63	80.61	80.98	82.78
Recreation & Culture	1.38	238.83	238.31	246.88	250.37	258.18	265.20
Education	3.15	100.00	100.00	100.00	100.00	100.00	100.00
Restaurants & Hotels	8.54	363.29	363.29	376.86	375.87	370.08	404.35
Miscellaneous Goods & Services	3.52	216.91	215.19	217.10	218.58	225.05	231.11
<b>General Index</b>	<b>100.00</b>	<b>275.36</b>	<b>271.26</b>	<b>273.00</b>	<b>272.72</b>	<b>275.94</b>	<b>284.10</b>

<b>Function</b>	<b>Weight (%)</b>	<b>Jul-17</b>	<b>Aug-17</b>	<b>Sep-17</b>	<b>Oct-17</b>	<b>Nov-17</b>	<b>Dec-17</b>
Food & Non-alcoholic Beverages	38.06	324.52	333.31	336.61	337.98	341.82	339.78
Alcoholic Beverages, Tobacco & Narcotics	2.55	287.21	275.03	272.23	281.27	294.11	283.66
Clothing & Footwear	6.07	356.06	391.42	396.11	398.27	403.84	421.93
Housing, Water, Electricity, Gas & other fuels	7.32	145.28	145.28	148.05	142.62	146.20	150.64
Furnishings, Household Equipment & Routine Maintenance of the House	5.46	324.14	330.62	327.99	340.50	358.84	364.57
Health	8.75	115.22	116.63	117.79	116.03	118.61	119.57
Transport	8.47	390.7	388.98	401.47	416.19	418.66	447.91
Communication	6.73	87.97	89.86	90.41	90.52	91.55	91.72
Recreation & Culture	1.38	267.55	271.05	274.16	283.66	293.59	301.01
Education	3.15	100	100	100.00	100.00	100.00	100.00
Restaurants & Hotels	8.54	416.51	424.89	435.30	435.30	437.43	443.72
Miscellaneous Goods & Services	3.52	240.45	247.33	251.25	252.44	255.08	257.87
<b>General Index</b>	<b>100.00</b>	<b>290.53</b>	<b>296.82</b>	<b>300.40</b>	<b>301.87</b>	<b>306.61</b>	<b>310.38</b>

The Harmonized Consumer Price Index (HCPI) is an amalgamation of the Classification of Individual Consumption by Purpose (COICOP), consisting of twelve functions (major groups) together with the Monrovia Consumer Price Index (MCPI) and its weights obtained from the 1964 limited expenditure survey. The Survey sample comprised wage-earner and clerical-employee households of two or more persons with monthly income not exceeding US\$250.

Sources : Liberia Institute for Statistics & Geo-Information Services (LISGIS) and Central Bank of Liberia (CBL)

**2.1b: Harmonized Consumer Price Index (HCPI) - 2018**

<b>Function</b>	<b>Weight (%)</b>	<b>Jan-18</b>	<b>Feb-18</b>	<b>Mar-18</b>	<b>Apr-18</b>	<b>May-18</b>	<b>Jun-18</b>
Food & Non-alcoholic Beverages	38.06	352.32	349.95	363.33	369.51	372.90	391.02
Alcoholic Beverages, Tobacco & Narcotics	2.55	284.29	283.26	288.19	296.66	291.61	316.26
Clothing & Footwear	6.07	428.75	431.54	430.30	432.33	434.66	435.23
Housing, Water, Electricity, Gas & other fuels	7.32	150.47	148.94	153.43	164.77	157.59	165.75
Furnishings, Household Equipment & Routine Maintenance of the House	5.46	368.13	366.99	384.47	401.92	431.74	448.70
Health	8.75	120.31	122.80	123.07	124.89	125.32	130.70
Transport	8.47	462.25	477.89	492.47	489.58	496.23	567.82
Communication	6.73	91.90	95.10	96.53	94.99	101.32	105.14
Recreation & Culture	1.38	306.82	306.72	301.39	302.62	307.96	323.13
Education	3.15	100.00	100.00	100.00	100.00	100.00	100.00
Restaurants & Hotels	8.54	471.06	473.23	461.48	451.67	450.08	502.05
Miscellaneous Goods & Services	3.52	256.24	262.39	267.56	278.77	281.02	290.42
<b>General Index</b>	<b>100.00</b>	<b>317.87</b>	<b>319.64</b>	<b>326.30</b>	<b>330.94</b>	<b>334.62</b>	<b>353.88</b>

<b>Function</b>	<b>Weight (%)</b>	<b>Jul-18</b>	<b>Aug-18</b>	<b>Sep-18</b>	<b>Oct-18</b>	<b>Nov-18</b>	<b>Dec-18</b>
Food & Non-alcoholic Beverages	38.06	401.56	411.06	421.35	419.61	427.06	443.33
Alcoholic Beverages, Tobacco & Narcotics	2.55	333.46	359.97	358.27	359.16	365.41	366.17
Clothing & Footwear	6.07	455.28	472.38	475.43	478.25	494.12	506.98
Housing, Water, Electricity, Gas & other fuels	7.32	176.36	179.74	182.40	185.24	186.92	184.81
Furnishings, Household Equipment & Routine Maintenance of the House	5.46	481.61	470.50	473.91	486.12	488.79	497.43
Health	8.75	135.78	135.30	138.93	143.03	142.86	145.42
Transport	8.47	578.13	572.99	574.08	578.17	594.16	605.10
Communication	6.73	111.58	111.50	111.60	115.84	117.99	117.97
Recreation & Culture	1.38	336.79	343.06	345.32	353.93	354.78	361.55
Education	3.15	100.00	100.00	100.00	100.00	100.00	100.00
Restaurants & Hotels	8.54	503.14	558.98	560.27	546.06	581.82	609.10
Miscellaneous Goods & Services	3.52	307.53	308.57	311.56	325.81	323.04	325.47
<b>General Index</b>	<b>100.00</b>	<b>366.41</b>	<b>374.31</b>	<b>379.44</b>	<b>382.10</b>	<b>389.59</b>	<b>398.92</b>

The Harmonized Consumer Price Index (HCPI) is an amalgamation of the Classification of Individual Consumption by Purpose (COICOP), consisting of twelve functions (major groups) together with the Monrovia Consumer Price Index (MCPI) and its weights obtained from the 1964 limited expenditure survey.

The Survey sample comprised wage-earner and clerical-employee households of two or more persons with monthly income not exceeding US\$250.

Sources : Liberia Institute for Statistics & Geo-Information Services (LISGIS) and Central Bank of Liberia (CBL)

**CENTRAL BANK OF LIBERIA**

**2.1c: Harmonized Consumer Price Index (HCPI) - 2019**

Function	Weight (%)	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19
Food & Non-alcoholic Beverages	34.08	458.62	446.58	448.36	467.44	484.26	516.91
Alcoholic Beverages, Tobacco & Narcotics	0.65	360.86	364.53	393.64	407.33	425.15	438.14
Clothing & Footwear	5.21	472.44	483.97	492.65	494.93	525.67	558.34
Housing, Water, Electricity, Gas & other fuels	7.22	189.82	191.58	210.52	213.40	224.36	231.80
Furnishings, Household Equipment & Routine Maintenance of the House	5.21	510.45	522.27	524.86	513.05	565.99	600.97
Health	9.28	131.20	135.66	143.55	142.30	142.53	142.83
Transport	7.53	579.54	575.69	603.19	617.52	687.55	717.56
Communication	3.86	112.42	112.87	123.35	122.96	129.56	137.31
Recreation & Culture	1.03	363.43	363.85	359.96	366.12	389.84	412.81
Education	4.83	103.86	104.23	104.51	105.49	108.91	111.82
Restaurants & Hotels	17.12	545.71	537.82	631.01	541.64	595.73	685.56
Miscellaneous Goods & Services	3.98	332.49	339.03	361.88	382.32	401.13	429.89
<b>General Index</b>	<b>100.00</b>	<b>391.87</b>	<b>389.96</b>	<b>410.44</b>	<b>408.01</b>	<b>430.78</b>	<b>459.72</b>

Function	Weight (%)	Jul-19	Aug-19
Food & Non-alcoholic Beverages	34.08	529.08	553.24
Alcoholic Beverages, Tobacco & Narcotics	0.65	434.54	446.65
Clothing & Footwear	5.21	647.51	676.06
Housing, Water, Electricity, Gas & other fuels	7.22	236.37	239.25
Furnishings, Household Equipment & Routine Maintenance of the House	5.21	619.17	630.14
Health	9.28	147.28	150.99
Transport	7.53	741.29	747.88
Communication	3.86	139.21	144.89
Recreation & Culture	1.03	465.03	434.87
Education	4.83	113.11	113.98
Restaurants & Hotels	17.12	724.25	761.10
Miscellaneous Goods & Services	3.98	420.75	423.78
<b>General Index</b>	<b>100.00</b>	<b>475.85</b>	<b>491.54</b>

The Harmonized Consumer Price Index (HCPI) is an amalgamation of the Classification of Individual Consumption by Purpose (COICOP), consisting of twelve functions (major groups) together with the Monrovia Consumer Price Index (MCI) and its weights obtained from the 1964 limited expenditure survey.

The Survey sample comprised wage-earner and clerical-employee households of two or more persons with monthly income not exceeding US\$250.

Sources : Liberia Institute for Statistics & Geo-Information Services (LISGIS) and Central Bank of Liberia (CBL)

## REAL SECTOR

**CENTRAL BANK OF LIBERIA**

### 2.2a: HCPI Inflation Rate (Year-on-Year) - 2017

Function	Weight (%)	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17
Food & Non-alcoholic Beverages	38.06	11.39	9.87	4.68	6.82	8.89	7.12
Alcoholic Beverages, Tobacco & Narcotics	2.55	25.63	26.50	28.81	28.99	31.03	25.97
Clothing & Footwear	6.07	16.33	15.97	18.22	18.32	22.57	14.01
Housing, Water, Electricity, Gas & other fuels	7.32	32.38	31.67	31.97	0.79	3.44	6.62
Furnishings, Household Equipment & Routine Maintenance of the House	5.46	8.68	7.98	14.09	16.08	17.28	9.45
Health	8.75	(4.28)	(4.81)	(5.66)	(4.65)	(2.77)	(1.46)
Transport	8.47	23.47	24.54	28.46	27.76	25.91	14.26
Communication	6.73	1.63	1.33	1.56	1.38	1.85	3.87
Recreation & Culture	1.38	17.50	16.77	20.97	22.08	25.38	19.38
Education	3.15	-	-	-	-	-	-
Restaurants & Hotels	8.54	8.48	8.07	12.11	11.62	9.90	18.99
Miscellaneous Goods & Services	3.52	15.09	13.20	14.21	14.17	18.19	18.19
General Rate of Inflation	<b>100.00</b>	<b>13.63</b>	<b>13.31</b>	<b>11.86</b>	<b>11.54</b>	<b>13.22</b>	<b>10.83</b>

Function	Weight (%)	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17
Food & Non-alcoholic Beverages	38.06	3.81	5.44	5.96	4.19	4.63	4.61
Alcoholic Beverages, Tobacco & Narcotics	2.55	27.41	25.94	22.61	21.67	22.91	16.37
Clothing & Footwear	6.07	26.07	38.02	38.07	38.58	39.90	40.09
Housing, Water, Electricity, Gas & other fuels	7.32	5.67	6.93	9.05	6.37	9.26	8.54
Furnishings, Household Equipment & Routine Maintenance of the House	5.46	13.59	15.82	13.96	19.22	25.31	30.29
Health	8.75	(1.32)	6.95	8.01	3.57	5.88	6.61
Transport	8.47	13.75	13.56	17.19	22.05	21.01	25.43
Communication	6.73	10.07	12.13	12.61	12.59	13.66	14.30
Recreation & Culture	1.38	19.51	20.11	20.74	19.04	25.59	27.85
Education	3.15	-	-	-	-	-	-
Restaurants & Hotels	8.54	21.52	22.97	25.27	20.48	22.81	24.84
Miscellaneous Goods & Services	3.52	21.38	21.71	22.60	22.57	22.66	22.27
General Rate of Inflation	<b>100.00</b>	<b>10.47</b>	<b>12.31</b>	<b>13.07</b>	<b>11.87</b>	<b>13.06</b>	<b>13.89</b>

The Harmonized Consumer Price Index (HCPI) is an amalgamation of the Classification of Individual Consumption by Purpose (COICOP), consisting of twelve functions (major groups) together with the Monrovia Consumer Price Index (MCPI) and its weights obtained from the 1964 limited expenditure survey.

The Survey sample comprised wage-earner and clerical-employee households of two or more persons with monthly income not exceeding US\$250.

Sources : Liberia Institute for Statistics & Geo-Information Services (LISGIS) and Central Bank of Liberia (CBL)

## REAL SECTOR

CENTRAL BANK OF LIBERIA

### 2.2b: HCPI Inflation Rate (Year-on-Year) - 2018

Function	Weight (%)	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18
Food & Non-alcoholic Beverages	38.06	8.03	11.58	17.40	20.09	19.56	22.43
Alcoholic Beverages, Tobacco & Narcotics	2.55	8.19	6.05	5.28	8.78	5.21	12.68
Clothing & Footwear	6.07	39.32	39.39	36.27	35.61	35.14	31.43
Housing, Water, Electricity, Gas & other fuels	7.32	9.18	8.48	11.51	21.64	13.46	15.10
Furnishings, Household Equipment & Routine Maintenance of the House	5.46	30.58	30.13	29.01	33.19	41.45	43.21
Health	8.75	7.66	10.50	11.74	12.18	10.39	13.61
Transport	8.47	26.83	30.92	30.79	30.26	30.30	45.44
Communication	6.73	14.08	18.21	19.72	17.84	25.12	27.01
Recreation & Culture	1.38	28.47	28.71	22.08	20.87	19.28	21.85
Education	3.15	-	-	-	-	-	-
Restaurants & Hotels	8.54	29.67	30.26	22.45	20.17	21.62	24.16
Miscellaneous Goods & Services	3.52	18.13	21.93	23.24	27.54	24.87	25.67
General Rate of Inflation	100.00	15.45	17.83	19.52	21.35	21.27	24.56

Function	Weight (%)	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18
Food & Non-alcoholic Beverages	34.08	23.74	23.33	25.17	24.15	24.94	30.48
Alcoholic Beverages, Tobacco & Narcotics	0.65	16.10	30.89	31.61	27.69	24.24	29.09
Clothing & Footwear	5.21	27.87	20.68	20.02	20.08	22.36	20.16
Housing, Water, Electricity, Gas & other fuels	7.22	21.39	23.72	23.20	29.89	27.85	22.69
Furnishings, Household Equipment & Routine Maintenance of the House	5.21	48.58	42.31	44.49	42.77	36.21	36.44
Health	9.28	17.84	16.01	17.95	23.27	20.45	21.62
Transport	7.53	47.97	47.31	42.99	38.92	41.92	35.09
Communication	3.86	26.83	24.09	23.44	27.97	28.88	28.61
Recreation & Culture	1.03	25.88	26.57	25.96	24.77	20.84	20.11
Education	4.83	-	-	-	-	-	-
Restaurants & Hotels	17.12	20.80	31.56	28.71	25.45	33.01	37.27
Miscellaneous Goods & Services	3.98	27.90	24.76	24.00	29.07	26.65	26.21
General Rate of Inflation	100.00	26.12	26.11	26.31	26.58	27.06	28.53

The Harmonized Consumer Price Index (HCPI) is an amalgamation of the Classification of Individual Consumption by Purpose (COICOP), consisting of twelve functions (major groups) together with the Monrovia Consumer Price Index (MCPI) and its weights obtained from the 1964 limited expenditure survey.

The Survey sample comprised wage-earner and clerical-employee households of two or more persons with monthly income not exceeding US\$250.

Sources : Liberia Institute for Statistics & Geo-Information Services (LISGIS) and Central Bank of Liberia (CBL)

# REAL SECTOR

CENTRAL BANK OF LIBERIA

## 2.2c: HCPI Inflation Rate (Year-on-Year) - 2019

Function	Weight (%)	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19
Food & Non-alcoholic Beverages	34.08	30.17	27.61	23.40	26.50	29.86	32.20
Alcoholic Beverages, Tobacco & Narcotics	0.65	26.94	28.69	36.59	37.30	45.79	38.54
Clothing & Footwear	5.21	10.19	12.15	14.49	14.48	20.94	28.28
Housing, Water, Electricity, Gas & other fuels	7.22	26.16	28.63	37.20	29.51	42.37	39.85
Furnishings, Household Equipment & Routine Maintenance of the House	5.21	38.66	42.31	36.52	27.65	31.10	33.94
Health	9.28	9.05	10.47	16.64	13.94	13.73	9.28
Transport	7.53	25.37	20.46	22.48	26.13	38.55	26.37
Communication	3.86	22.33	18.69	27.78	29.45	27.87	30.60
Recreation & Culture	1.03	18.45	18.62	19.43	20.98	26.59	27.75
Education	4.83	3.86	4.23	4.51	5.49	8.91	11.82
Restaurants & Hotels	17.12	15.85	13.65	36.74	19.92	32.36	36.55
Miscellaneous Goods & Services	3.98	29.75	29.21	35.25	37.14	42.74	48.02
General Rate of Inflation	<b>100.00</b>	<b>23.28</b>	<b>22.00</b>	<b>25.79</b>	<b>23.29</b>	<b>28.74</b>	<b>29.91</b>

Function	Weight (%)	Jul-19	Aug-19
Food & Non-alcoholic Beverages	34.08	31.76	34.59
Alcoholic Beverages, Tobacco & Narcotics	0.65	30.31	24.08
Clothing & Footwear	5.21	42.22	43.12
Housing, Water, Electricity, Gas & other fuels	7.22	34.03	33.11
Furnishings, Household Equipment & Routine Maintenance of the House	5.21	28.56	33.93
Health	9.28	8.48	11.59
Transport	7.53	28.22	30.52
Communication	3.86	24.77	29.94
Recreation & Culture	1.03	38.08	26.76
Education	4.83	13.11	13.98
Restaurants & Hotels	17.12	43.94	36.16
Miscellaneous Goods & Services	3.98	36.81	37.34
General Rate of Inflation	<b>100.00</b>	<b>29.87</b>	<b>31.32</b>

The Harmonized Consumer Price Index (HCPI) is an amalgamation of the Classification of Individual Consumption by Purpose (COICOP), consisting of twelve functions (major groups) together with the Monrovia Consumer Price Index (MCPI) and its weights obtained from the 1964 limited expenditure survey.

The Survey sample comprised wage-earner and clerical-employee households of two or more persons with monthly income not exceeding US\$250.

Sources : Liberia Institute for Statistics & Geo-Information Services (LISGIS) and Central Bank of Liberia (CBL)

## REAL SECTOR

## CENTRAL BANK OF LIBERIA

### 2.3a: Key Output Volume - 2017

Commodity	Unit	Jan - 17	Feb - 17	Mar - 17	Apr - 17	May - 17	Jun - 17
Agriculture							
Rubber	Mt.	2,437.84	1,995.84	4,170.60	2,883.00	2,016.00	3,165.00
Cocoa Beans	Mt.	325.64	271.44	25.00	50.00	250.00	150.00
Coffee	Mt.	-	-	-	-	-	-
Round Logs	M <sup>3</sup>	1,786.48	1,973.94	-	17,410.00	16,981.00	15,704.00
Sawn Timber	Pcs.	51,634.00	72,589.00	66,409.00	61,561.00	61,088.00	35,970.00
Fish	Kg.	na	na	na	na	na	na
Crude Palm Oil	Mt.	117.70	373.24	837.57	1,025.73	490.00	682.00
Mining							
Gold	Ounces	19,821.00	11,727.00	22,015.00	15,689.00	20,207.00	15,417.00
Diamond	Carat	4,068.47	4,754.90	7,045.68	204.00	9,858.00	5,878.00
Iron Ore	Mt.	183,656.00	53,061.88	136,881.00	269,423.00	201,411.00	52,140.00
Manufacturing							
Cement	Mt.	23,391.00	27,563.00	32,514.00	32,384.50	27,261.00	21,331.00
Spirits	Litre	24,040.98	23,429.43	24,967.00	25,075.94	24,140.00	27,100.89
Beer	Litre	845,136.80	447,516.96	469,383.44	578,789.26	969,751.00	417,933.00
Stout	Litre	554,827.68	499,205.52	482,929.92	694,900.80	441,287.00	729,432.00
Malta	Litre	31,125.60	62,655.12	66,916.08	117,823.30	-	66,663.00
Soft Drink	Litre	1,015,149.60	717,033.60	977,320.80	642,689.11	899,683.20	790,092.00
Oil Paint	Gal.	13,451.50	9,772.25	8,479.00	8,586.10	7,735.00	3,902.00
Water Paint	Gal.	11,770.00	10,485.00	9,480.00	8,893.76	7,406.00	5,041.00
Varnish	Gal.	1,698.00	766.00	1,318.00	1,041.78	1,128.00	918.00
Manoline Hair Grease	Kg.	882.00	882.00	739.20	882.77	832.00	882.00
Thinner	Gal.	1,963.00	503.00	1,533.00	824.90	1,133.00	763.00
Rubbing Alcohol	Litre	31,732.49	2,022.61	28,451.37	7,250.43	14,608.00	26,069.00
Soap	Kg.	53,532.60	75,568.20	52,664.25	31,255.85	19,476.00	26,984.00
Chlorox	Litre	60,117.16	34,575.98	91,964.15	62,219.00	157,539.00	138,410.00
Nail	Kg.	na	na	na	na	na	na
Candle	Kg.	9,282.00	3,475.50	6,825.00	12,386.85	10,710.00	9,271.50
Mattresses	Pcs.	6,951.00	8,470.00	9,414.00	6,086.25	8,863.00	8,469.00
Finished Water <sup>1</sup>	Gal.	166,604,926.85	117,625,770.58	155,034,306.68	106,996,745.83	172,815,965.00	234,914,829.97
Mineral Water	Gal.	106,427.67	105,637.75	110,071.59	135,524.11	70,063.00	55,486.00
Electricity	KWh	5,197,417.00	7,236,794.42	10,975,671.70	10,975,671.71	9,106,233.00	12,596,624.25

1: Water from White Plains Treatment Plant

Sources : Lands, Mines & Energy; Commerce & Industry; Forestry Development Authority (FDA); Liberia Produce Marketing Corporation (LPMC) and Liberia Water & Sewer Corporation (LWSC), Monrovia, Liberia

## REAL SECTOR

## CENTRAL BANK OF LIBERIA

### 2.3a: Key Output Volume - 2017 Cont'd.

Commodity	Unit	17-Jul	17-Aug	Sep - 17	Oct - 17	Nov - 17	Dec - 17
Agriculture							
Rubber	Mt.	3,144.96	4,710.00	3,929.62	3,969.32	3,546.00	9,964.58
Cocoa Beans	Mt.	256.00	25.00	25.00	1,495.00	400.00	287.08
Coffee	Mt.	-	-	-	-	-	-
Round Logs	M <sup>3</sup>	1,721.52	-	6,720.20	-	-	-
Sawn Timber	Pcs.	36,326.00	26,582.00	22,448.00	-	-	-
Fish	Kg.	na	na	na	na	na	na
Crude Palm Oil	Mt.	758.59	777.86	676.89	1,231.77	1,428.90	796
Mining							
Gold	Ounces	19,003.00	13,655.00	15,731.55	11,319.66	16,196.21	14,415.57
Diamond	Carat	7,231.25	5,257.25	665.10	3,943.25	7,383.10	4,346.82
Iron Ore	Mt.	40,300.00	-	513,772.11	-	154,118.17	-
Manufacturing							
Cement	Mt.	19,295.00	18,295.00	13,520.00	14,659.00	16,726.00	19,217.00
Spirits	Litre	32,893.11	26,674.65	26,578.80	28,699.29	30,678.21	37,170.18
Beer	Litre	552,359.20	546,556.16	315,950.48	268,432.08	495,220.32	656,778.40
Stout	Litre	475,912.80	366,062.40	358,886.88	558,645.12	629,315.28	438,902.64
Malta	Litre	-	67,422.96	-	80,950.32	-	65,775.60
Soft Drink	Litre	657,518.40	975,816.00	692,625.60	798,580.80	732,448.80	895,075.20
Oil Paint	Gal.	3,948.75	4,948.25	4,252.75	2,542.25	11,659.50	17,077.25
Water Paint	Gal.	7,147.00	7,679.00	7,135.00	4,462.00	12,628.00	17,445.00
Varnish	Gal.	1,026.00	965.00	936.00	728.00	2,556.00	3,834.00
Manoline Hair Grease	Kg.	663.60	638.40	1,075.20	630.00	-	487.20
Thinner	Gal.	1,099.00	1,179.00	1,092.00	1,323.00	2,549.00	3,924.00
Rubbing Alcohol	Litre	12,135.66	35,867.61	21,394.71	2,921.55	32,181.96	19,911.47
Soap	Kg.	76,161.45	28,542.30	39,867.15	39,734.85	49,350.75	52,767.15
Chlorox	Litre	92,017.14	116,842.95	106,668.87	630.00	-	487.20
Nail	Kg.	na	na	na	na	na	na
Candle	Kg.	2,583.00	11,025.00	7,234.50	1,323.00	2,549.00	3,924.00
Mattresses	Pcs.	8,651.00	5,713.00	5,400.00	2,921.55	32,181.96	19,911.47
Finished Water <sup>1</sup>	Gal.	201,989,713.82	145,862,923.56	203,693,006.37	39,734.85	49,350.75	52,767.15
Mineral Water	Gal.	65,896.00	57,619.00	62,847.00	96,687.63	95,306.46	98,453.98
Electricity	KWh	-	-	-	-	-	-

I: Water from White Plains Treatment Plant

Sources : Lands, Mines & Energy; Commerce & Industry; Forestry Development Authority (FDA); Liberia Produce Marketing Corporation (LPMC) and Liberia Water & Sewer

## REAL SECTOR

### 2.3b: Key Output Volume - 2018

## CENTRAL BANK OF LIBERIA

Commodity	Unit	18-Jan	18-Feb	18-Mar	18-Apr	18-May	18-Jun
Agriculture							
Rubber	Mt.	3,165.24	3,488.82	5,798.48	4,467.00	5,094.00	4,205.00
Cocoa Beans	Mt.	542.00	552.00	547.00	207.36	435.45	396.60
Coffee	Mt.	-	-	-	-	na	na
Round Logs	M <sup>3</sup>	-	16,158.57	23,091.66	47,597.57	16,572.52	20,386.54
Sawn Timber	Pcs.	27,329.00	16,111.00	35,470.75	44,304.00	39,132.00	28,439.00
Fish	Kg.	na	na	na	na	na	na
Crude Palm Oil	Mt.	872.01	816.48	998.07	1,881.75	2,228.14	1,922.83
Mining							
Gold	Ounces	33,370.95	21,058.03	16,109.32	17,301.09	26,060.66	12,407.49
Diamond	Carat	2,745.03	11,183.00	10,548.60	13,473.36	9,865.80	128.30
Iron Ore	Mt.	360,010.50	337,502.67	469,047.45	408,009.64	456,750.00	418,005.59
Manufacturing							
Cement	Mt.	23,380.00	24,633.00	37,980.00	43,397.00	35,731.00	21,863.20
Spirits	Litre	30,821.49	26,104.59	31,496.58	33,770.43	35,287.74	32,611.95
Beer	Litre	623,268.24	560,112.12	300,825.20	441,542.84	631,174.92	566,552.20
Stout	Litre	472,301.28	621,387.36	164,838.96	493,574.40	602,577.36	648,489.60
Malta	Litre	68,333.76	63,027.36	-	47,876.40	65,672.64	69,434.64
Soft Drink	Litre	990,007.20	1,057,413.60	931,039.20	994,672.80	1,008,439.20	653,234.40
Oil Paint	Gal.	13,934.75	6,917.75	4,792.75	15,099.75	10,094.00	8,578.00
Water Paint	Gal.	9,875.00	4,880.00	4,609.00	11,907.00	7,931.00	6,667.00
Varnish	Gal.	3,204.00	1,502.00	1,402.00	4,506.00	2,854.00	2,623.00
Manoline Hair Grease	Kg.	638.40	-	453.60	571.20	-	865.20
Thinner	Gal.	3,019.00	1,509.00	1,409.00	4,527.00	2,968.00	2,653.00
Rubbing Alcohol	Litre	24,316.26	9,438.84	42,654.58	28,046.85	30,249.25	11,686.19
Soap	Kg.	44,385.75	60,112.50	61,167.15	54,067.65	65,510.25	32,972.10
Chlorox	Litre	125,930.74	121,055.66	91,805.18	104,125.35	80,677.28	121,506.07
Nail	Kg.	na	na	na	na	na	na
Candle	Kg.	8,274.00	13,125.00	3,244.50	7,560.00	5,575.50	7,885.50
Mattresses	Pcs.	10,050.00	8,390.00	10,565.00	10,750.00	12,312.00	9,396.00
Finished Water <sup>1</sup>	Gal.	203,058,018.64	173,216,700.13	175,150,202.15	118,302,586.06	165,798,407.54	147,160,418.52
Mineral Water	Gal.	75,979.87	73,787.65	80,119.15	58,830.18	58,235.23	44,946.90
Electricity	KWh	16,023,000.00	15,113,000.00	17,176,000.00	15,926,600.00	16,485,300.00	15,317,000.00

<sup>1</sup>: Water from White Plains Treatment Plant

Sources : Lands, Mines & Energy; Commerce & Industry; Forestry Development Authority (FDA); Liberia Produce Marketing Corporation (LPMC) and Liberia Water & Sewer Corpor

1. Cocoa beans volumes for Jan-June are estimates; Sawn timber volume for March is an estimate too.  
2. Except for the above items, all other volumes are real.

## REAL SECTOR

### 2.3b: Key Output Volume - 2018 Cont'd.

Commodity	Unit	18-Jul	18-Aug	18-Sep	18-Oct	18-Nov	18-Dec
Agriculture							
Rubber	Mt.	2,997.04	3,582.88	2,800.98	2,822.48	4,161.10	4,232.10
Cocoa Beans	Mt.	-	149.00	-	40.00	1,065.00	125.00
Coffee	Mt.	-	-	-	-	-	-
Round Logs	M <sup>3</sup>	3,820.92	22,570.23	9,822.98	47,598.00	16,572.52	20,386.45
Sawn Timber	Pcs.	21,164.00	13,096.00	11,098.00	6,503.00	22,967.00	32,610.00
Fish	Kg.	na	na	na	na	na	na
Crude Palm Oil	Mt.	586.79	1,213.33	1,707.94	2,580.00	2,255.51	1,001.42
Mining							
Gold	Ounces	14,967.28	19,842.39	19,393.45	18,866.56	13,458.11	21,159.00
Diamond	Carat	7,628.86	3,641.23	2,534.91	4,979.34	7,194.88	1,630.48
Iron Ore	Mt.	303,300.00	309,406.45	159,198.00	433,475.00	304,721.00	697,729.00
Manufacturing							
Cement	Mt.	21,730.00	24,314.00	17,487.00	25,610.00	25,234.00	30,735.00
Spirits	Litre	28,309.00	59,956.02	56,777.85	26,423.01	29,522.43	36,612.72
Beer	Litre	309,775.40	463,442.40	463.68	508,225.92	481,125.88	632,416.84
Stout	Litre	341,914.32	255,174.48	-	441,159.84	431,394.00	460,452.96
Malta	Litre	69,260.40	69,719.76	-	-	50,703.84	69,078.24
Soft Drink	Litre	687,488.00	684,296.64	468,968.40	967,002.48	695,638.80	573,978.24
Oil Paint	Gal.	7,145.50	8,390.50	4,518.75	9,064.50	5,939.75	18,704.50
Water Paint	Gal.	5,488.00	6,087.00	1,536.00	4,696.00	5,791.00	18,682.00
Varnish	Gal.	2,123.00	2,223.00	1,607.00	3,214.00	2,512.00	8,124.00
Manoline Hair Grease	Kg.	781.20	848.40	831.60	840.00	848.40	806.40
Thinner	Gal.	1,753.00	1,853.00	1,052.00	2,104.00	2,804.00	6,608.00
Rubbing Alcohol	Litre	1,303.46	18,697.90	10,382.73	35,687.82	13,618.90	10,382.73
Soap	Kg.	49,622.85	51,435.15	30,489.15	26,409.30	44,575.20	26,459.10
Chlorox	Litre	74,609.92	63,985.43	130,964.79	108,205.58	86,055.76	98,852.85
Nail	Kg.	-	-	-	-	-	-
Candle	Kg.	4,189.50	7,780.50	13,524.00	10,395.00	5,649.00	11,424.00
Mattresses	Pcs.	9,009.00	9,513.00	8,780.00	8,987.00	10,800.00	12,329.00
Finished Water <sup>1</sup>	Gal.	175,332,944.28	176,029,084.62	148,368,716.64	170,268,048.00	123,817,357.92	137,078,220.02
Mineral Water	Gal.	53,921.33	44,119.73	40,587.02	58,775.23	54,499.89	57,645.30
Electricity	KWh	15,683,300.00	16,457,600.00	16,005,190.00	18,355,840.00	18,498,090.00	19,934,320.00

<sup>1</sup>:Water from White Plains Treatment Plant

Sources: Lands, Mines & Energy; Commerce & Industry; Forestry Development Authority (FDA);

Liberia Produce Marketing Corporation (LPMC) and Liberia Water & Sewer Corporation (LWSC), Monrovia, Liberia

## REAL SECTOR

## CENTRAL BANK OF LIBERIA

### 2.3c: Key Output Volume - 2019

Commodity	Unit	19-Jan	19-Feb	19-Mar	19-Apr	19-May	19-Jun	19-Jul	19-Aug
Agriculture									
Rubber	Mt.	8,082.00	8,523.60	3,828.10	7,718.00	4,147.90	3,707.16	4,110.40	4,370.26
Cocoa Beans	Mt.	na	3,910.00	na	na	26.00	na	2,746.00	180.00
Coffee	Mt.	-	-	-	-	-	-	-	-
Round Logs	M <sup>3</sup>	14,910.00	6,979.00	8,281.18	45,011.00	238,191.22	1,850.56	na	na
Sawn Timber	Pcs.	37,142.00	134,293.00	45,362.00	45,597.00	35,154.00	22,198.00	na	na
Fish	Kg.	-	-	-	-	-	-	-	-
Crude Palm Oil	Mt.	1,219.10	1,075.04	1,286.36	1,730.45	2,195.32	2,310.40	2,127.00	2,082.08
Mining									
Gold	Ounces	15,908.07	15,675.67	18,475.43	19,137.97	15,882.72	12,987.37	23,058.80	8,129.53
Diamond	Carat	5,652.54	4,252.25	4,518.17	6,388.66	5,199.41	21.79	10,035.72	476.37
Iron Ore	Mt.	474,420.00	412,311.00	450,822.00	362,472.00	409,096.00	396,225.00	371,692.00	298,949.00
Manufacturing									
Cement	Mt.	36,442.00	37,897.00	43,913.00	40,398.00	32,110.00	21,227.00	22,307.00	20,816.00
Spirits	Litre	28,899.81	25,442.91	22,758.12	20,958.39	20,361.60	23,778.00	24,316.20	14,918.40
Beer	Litre	547,122.68	522,749.76	492,234.72	584,583.24	599,614.44	458,313.32	480,310.78	576,615.24
Stout	Litre	493,740.72	271,854.00	539,201.52	358,047.36	469,299.60	461,118.24	503,213.04	306,987.12
Malta	Litre	47,116.08	70,963.20	52,287.84	47,607.12	53,475.84	52,572.96	67,605.12	70,107.84
Soft Drink	Litre	975,691.44	791,115.12	833,897.52	601,704.00	602,737.20	789,746.40	520,992.00	40,550.40
Oil Paint	Gal.	11,029.75	8,391.25	4,829.75	5,637.25	7,473.50	5,210.25	8,215.75	7,070.50
Water Paint	Gal.	9,974.00	7,619.00	5,279.00	5,627.00	7,027.00	4,668.00	7,005.00	6,175.00
Varnish	Gal.	2,946.00	2,593.00	2,008.00	1,798.00	2,477.00	1,896.00	2,202.00	2,101.00
Manoline Hair Grease	Kg.	949.20	957.60	890.40	537.60	798.00	924.00	806.40	823.20
Thinner	Gal.	2,515.00	2,188.00	1,659.00	1,567.00	2,264.00	1,530.00	1,960.00	1,769.00
Rubbing Alcohol	Litre	31,148.18	23,507.22	42,609.64	22,203.76	13,663.85	38,474.53	15,641.51	3,865.43
Soap	Kg.	40,446.60	50,427.45	36,902.70	39,176.40	48,697.95	41,837.40	36,219.30	34,163.40
Chlorox	Litre	109,318.37	73,417.65	90,506.92	80,226.86	79,590.98	113,213.14	81,339.65	84,598.54
Nail	Kg.	-	-	-	-	-	-	-	-
Candle	Kg.	7,077.00	6,499.50	9,061.50	2,404.50	6,499.50	10,762.50	7,087.50	8,442.00
Mattresses	Pcs.	11,000.00	9,120.00	11,925.00	10,762.00	10,020.00	6,951.00	6,451.00	4,912.00
Finished Water <sup>1</sup>	Gal.	118,570,062.80	81,102,831.70	133,046,578.00	77,068,956.00	151,667,922.10	116,765,781.70	na	na
Mineral Water	Gal.	65,555.85	67,247.17	68,418.31	54,038.62	53,536.67	50,781.46	49,099.92	44,620.89
Electricity	KWh	19,490,250.00	17,277,070.00	17,972,690.00	17,553,600.00	19,121,340.00	16,903,600.00	16,491,800.00	15,578,540.00

1: Water from White Plains Treatment Plant

Energy; Commerce & Industry; Forestry Develc

Liberia Produce Marketing Corporation (LPMC) and Liberia Water &

## REAL SECTOR

## CENTRAL BANK OF LIBERIA

### 2.4a: Key Output Value - 2017

Liberian dollars

Commodity	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17
<b>Agriculture</b>						
Rubber	432,713,320.63	431,663,173.17	954,120,256.59	423,296,934.00	522,340,608.00	547,862,864.57
Cocoa Beans	60,399,524.90	59,172,777.20	14,590,885.40	9,287,250.00	48,160,000.00	29,620,500.00
Coffee	-	-	-	-	-	-
Round Logs	3,284,294.78	1,212,238.88	na	24,495,873.00	30,185,587.00	35,757,823.59
Sawn Timber	3,118,680.50	4,009,110.00	4,150,745.00	3,698,337.00	3,674,426.00	2,176,601.20
Fish	na	na	na	na	na	na
Crude Palm oil	6,677,230.63	13,130,990.57	41,698,705.44	58,247,403.06	37,776,704.00	37,713,451.00
<b>Mining</b>						
Gold	1,731,571,823.00	1,066,224,790.00	2,029,622,355.00	1,472,097,252.00	1,956,459,652.00	1,668,494,729.00
Diamond	185,351,572.59	382,777,401.84	425,724,810.33	94,335,709.00	503,028,562.00	366,701,988.60
Iron Ore	470,103,835.14	138,287,095.00	445,755,449.72	982,387,943.00	761,659,807.00	202,117,216.00
<b>Manufacturing</b>						
Cement	350,260,342.65	408,336,197.95	490,405,410.60	498,414,865.50	435,129,177.60	349,013,555.80
Spirits	1,802,450.00	1,777,350.00	1,895,600.00	1,253,060.00	1,838,800.00	2,072,300.00
Beer	118,672,965.00	131,606,592.00	155,569,184.00	113,053,646.83	148,426,628.00	135,708,814.00
Stout	150,062,165.00	148,503,310.00	257,327,405.00	155,327,983.80	182,751,420.00	168,913,340.00
Malta	8,029,640.00	10,490,280.00	17,540,560.00	7,755,810.66	10,149,720.00	8,704,920.00
Soft Drink	91,438,981.11	72,732,738.51	98,123,112.14	75,583,235.84	92,024,678.67	83,574,587.00
Oil Paint	13,763,619.06	12,526,144.17	8,969,540.58	11,145,783.79	8,737,490.00	5,866,551.60
Water Paint	7,899,483.75	5,398,305.21	5,598,720.47	5,272,885.93	5,127,196.00	4,863,347.58
Varnish	2,241,785.16	950,334.26	1,464,653.61	1,365,497.13	1,227,502.00	1,398,426.12
Manoline Hair Grease	216,867.00	214,557.00	186,403.84	230,179.95	225,004.00	236,964.00
Thinner	1,303,577.21	349,319.23	691,004.86	892,470.15	643,252.00	706,321.98
Rubbing Alcohol	699,757.52	45,976.50	642,323.50	156,242.89	356,659.00	635,289.20
Soap	5,524,377.02	7,971,201.23	5,243,804.23	3,319,621.50	2,075,724.00	2,606,321.90
Chlorox	2,380,373.50	1,367,238.94	3,710,133.35	2,485,915.00	6,669,307.00	5,955,920.88
Nail	na	na	na	na	na	na
Candle	2,044,746.00	712,329.24	1,514,531.20	2,575,823.25	2,515,108.00	2,230,621.12
Mattresses	42,101,617.56	46,941,789.90	57,070,526.19	35,262,486.00	55,113,382.00	49,758,811.07
Finished Water <sup>1</sup>	36,476,261.07	35,917,381.26	36,197,145.89	36,825,238.17	40,694,017.00	41,978,974.89
Mineral Water	21,927,895.00	22,109,175.00	22,912,670.00	25,664,246.50	16,994,455.00	13,642,390.00
Electricity	269,220,792.80	178,296,531.87	175,699,980.44	175,699,980.44	176,998,256.15	244,841,143.55

1. Water from White Plains Treatment Plant.

Sources: Lands, Mines & Energy; Commerce & Industry; Forestry Development Authority (FDA);

Liberia Produce Marketing Corporation (LPMC) and Liberia Water & Sewer Corporation (LWSC), Monrovia, Liberia

## REAL SECTOR

## CENTRAL BANK OF LIBERIA

### 2.3a: Key Output Value - 2017 Cont'd.

Liberian dollars

Commodity	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17
<b>Agriculture</b>						
Rubber	506,205,840.13	580,531,888.51	635,705,423.58	712,198,450.18	552,136,413.13	1,264,627,172.77
Cocoa Beans	50,686,720.00	5,032,125.00	5,129,250.00	28,612,920.00	62,063,032.50	63,032,375.00
Coffee	-	-	-	-	-	-
Round Logs	4,675,354.37	na	13,122,410.58	na	na	na
Sawn Timber	2,312,929.68	1,700,600.00	1,248,600.00	na	na	na
Fish	-	-	-	-	-	-
Crude Palm oil	37,713,450.77	43,859,065.82	39,265,667.84	77,026,623.99	100,095,901.38	57,923,453.23
<b>Mining</b>						
Gold	2,016,612,174.75	1,638,446,639.22	1,839,481,349.48	1,362,067,073.47	2,003,719,279.07	1,687,007,462.77
Diamond	287,808,023.34	501,373,905.30	34,668,849.30	264,958,493.38	361,364,665.34	402,826,571.74
Iron Ore	122,507,992.00	na	na	na	461,826,269.66	na
<b>Manufacturing</b>						
Cement	316,540,263.50	305,122,180.50	229,837,296.00	251,835,756.40	299,690,613.90	349,701,357.50
Spirits	2,487,500.00	1,998,100.00	1,954,600.00	2,348,750.00	2,300,100.00	2,846,450.00
Beer	153,203,412.00	117,130,768.00	91,686,398.00	110,341,410.00	127,718,598.00	197,519,950.00
Stout	202,629,435.00	163,741,130.00	142,764,945.00	166,002,905.00	178,594,875.00	278,585,600.00
Malta	10,332,040.00	8,703,200.00	7,320,320.00	8,520,880.00	10,538,440.00	145,331,900.00
Soft Drink	70,507,819.79	83,390,327.13	67,867,032.82	73,661,403.36	82,749,070.48	103,034,803.60
Oil Paint	10,531,863.18	9,739,145.97	9,042,193.62	4,693,585.20	17,732,171.43	27,038,912.25
Water Paint	6,837,955.32	6,150,924.54	5,907,196.02	4,757,505.16	9,775,251.99	14,341,324.25
Varnish	1,860,361.02	1,652,147.28	1,760,006.88	1,388,348.64	3,761,779.73	7,031,137.50
Manoline Hair Grease	199,578.96	177,130.80	311,858.40	199,046.40	na	151,102.00
Thinner	1,045,753.02	1,004,067.09	1,049,356.62	774,740.72	2,178,291.96	3,324,181.25
Rubbing Alcohol	305,478.00	879,903.00	549,445.26	77,012.00	847,999.13	548,560.50
Soap	8,039,146.86	2,955,898.98	4,081,364.74	3,060,118.03	5,601,040.09	5,868,918.40
Chlorox	3,877,477.51	5,023,498.50	4,665,155.46	4,450,641.96	4,678,421.99	4,821,521.75
Nail	na	na	na	na	na	na
Candle	624,080.24	2,705,270.40	1,808,778.72	3,997,515.20	1,494,702.72	2,090,830.00
Mattresses	54,330,552.10	43,169,414.52	44,874,783.57	44,970,579.22	61,859,200.08	87,457,348.15
Finished Water <sup>1</sup>	37,686,726.95	36,211,391.19	33,649,405.29	36,102,573.96	41,775,274.06	44,390,603.75
Mineral Water	14,019,575.00	13,035,785.00	13,696,445.00	21,256,800.00	20,831,395.00	21,712,455.00
Electricity	na	na	na	na	na	na

I. Water from White Plains Treatment Plant.

Sources: Lands, Mines & Energy; Commerce & Industry; Forestry Development Authority (FDA). Liberia Produce Marketing Corporation (LPMC) and Liberia Water & Sewer Corporation (LWSC). Monrovia, Liberia

## REAL SECTOR

### 2.4b: Key Output Value - 2018

Liberian dollars

### CENTRAL BANK OF LIBERIA

Commodity	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18
<b>Agriculture</b>						
Rubber	1,090,192,916.95	819,600,109.02	1,579,669,445.64	761,631,985.25	871,827,365.40	816,725,232.12
Cocoa Beans	2,885,837.50	-	-	-	8,936,935.00	-
Coffee	-	-	-	-	-	-
Round Logs	-	28,106,730.27	28,832,523.57	78,248,111.06	25,870,726.79	33,728,697.54
Sawn Timber	2,003,780.00	1,187,855.00	1,826,868.00	3,621,597.00	3,064,054.00	2,845,485.00
Fish	na	na	na	na	na	na
Crude Palm oil	60,837,764.86	57,053,581.20	71,976,816.12	62,851,171.88	60,252,143.82	78,893,762.64
<b>Mining</b>						
Gold	4,191,360,600.62	2,627,628,328.48	2,114,223,980.04	2,309,546,760.24	3,567,087,942.93	1,719,912,472.81
Diamond	170,632,783.63	745,383,625.37	448,313,406.87	550,501,401.05	423,973,652.63	94,422,346.73
Iron Ore	1,817,345,319.95	1,821,241,676.10	1,758,706,004.00	192,462,625.00	1,888,280,292.50	2,031,775,266.78
<b>Manufacturing</b>						
Cement	430,034,185.00	453,795,284.25	722,090,952.00	751,280,184.60	633,849,359.88	413,670,983.62
Spirits	2,245,000.00	1,889,750.00	2,359,450.00	2,553,300.00	2,508,150.00	2,701,200.00
Beer	128,111,880.00	117,339,560.00	144,346,450.00	144,914,470.00	607,535,450.00	122,175,660.00
Stout	173,221,720.00	164,493,800.00	193,088,640.00	187,043,560.00	170,004,840.00	164,193,600.00
Malta	12,915,420.00	11,125,750.00	12,758,800.00	12,909,690.00	11,765,600.00	10,688,360.00
Soft Drink	118,710,687.28	107,871,723.93	86,441,835.48	114,325,519.55	128,445,150.87	78,506,760.33
Oil Paint	19,048,620.53	10,256,746.50	8,177,167.68	20,073,118.66	14,683,518.60	12,591,203.48
Water Paint	7,000,470.95	3,687,308.63	2,686,452.12	7,169,503.61	5,578,561.15	4,479,042.45
Varnish	5,248,735.88	2,838,614.63	2,344,097.80	6,071,195.80	4,125,063.42	3,878,711.60
Manoline Hair Grease	195,349.00	-	157,868.48	190,954.40	-	329,108.64
Thinner	2,321,862.40	1,347,746.40	1,109,668.56	3,027,820.71	2,100,394.75	1,937,512.45
Rubbing Alcohol	677,061.88	260,452.50	1,187,619.40	786,572.13	870,175.25	369,100.50
Soap	4,957,361.43	6,998,884.66	7,358,989.37	6,548,629.01	8,242,242.18	5,312,935.80
Chlorox	6,158,504.08	5,807,264.93	4,626,306.96	5,101,210.40	4,097,611.58	6,587,763.06
Nail	na	na	na	na	na	na
Candle	2,237,634.00	3,553,588.50	906,825.92	2,117,023.30	1,599,241.00	2,412,125.52
Mattresses	70,550,948.43	68,690,675.13	81,546,965.97	79,056,005.55	93,857,656.15	78,666,303.56
Finished Water <sup>1</sup>	45,993,045.94	48,815,884.08	57,234,298.27	38,879,094.87	47,972,905.33	53,003,104.15
Mineral Water	19,739,890.00	19,063,865.00	21,256,970.00	20,236,230.00	20,984,630.00	15,520,000.00
Electricity	282,372,539.75	279,416,872.35	327,902,011.36	304,452,921.50	312,067,422.17	285,429,501.84

1. Water from White Plains Treatment Plant.

Sources: Lands, Mines & Energy; Commerce & Industry; Forestry Development Authority (FDA); Liberia Produce Marketing Corporation (LPMC) and Liberia Water & Sewer Corporation (LWSC). Monrovia, Liberia

## REAL SECTOR

### 2.4b: Key Output Value - 2018 Cont'd.

Liberian dollars

Commodity	Jul-18	Aug-18	Sep-18	Oct-18	18-Nov	Dec-18
<b>Agriculture</b>						
Rubber	1,231,190,431.61	671,259,009.85	565,990,100.86	572,147,922.36	841,255,696.65	791,617,050.00
Cocoa Beans	-	40,032,947.50	-	10,968,300.00	294,081,112.50	34,453,125.00
Coffee	-	-	-	-	-	-
Round Logs	7,646,502.02	96,059,546.52	18,425,998.84	93,486,058.00	30,375,340.00	37,060,624.00
Sawn Timber	1,682,196.00	1,035,450.00	967,980.00	516,190.00	1,360,220.00	2,538,418.00
Fish	na	na	na	na	na	na
Crude Palm oil	47,589,842.58	88,670,496.13	113,633,247.81	90,314,079.03	266,027,014.60	8,690,220.00
<b>Mining</b>						
Gold	2,216,262,907.03	2,728,035,906.54	2,709,908,530.19	2,779,373,826.05	2,012,766,593.86	3,162,548,779.00
Diamond	437,753,176.83	250,414,071.71	242,653,933.02	440,467,550.15	506,040,009.25	170,476,212.38
Iron Ore	521,639,104.16	1,457,534,752.05	782,748,278.73	2,418,810,524.73	1,293,452,282.58	4,087,401,412.50
<b>Manufacturing</b>						
Cement	443,104,252.80	492,746,551.44	357,160,783.32	529,693,678.80	525,580,817.52	638,980,650.00
Spirits	2,202,100.00	2,706,800.00	1,576,800.00	2,123,400.00	2,419,400.00	2,915,700.00
Beer	145,449,635.00	141,690,730.00	101,366,795.00	140,962,550.00	170,351,765.00	284,291,895.00
Stout	174,037,620.00	182,373,405.00	136,394,430.00	177,327,750.00	185,229,585.00	327,612,525.00
Malta	12,549,870.00	12,308,985.00	8,950,905.00	13,627,890.00	13,468,095.00	21,402,990.00
Soft Drink	88,222,049.36	78,524,182.26	56,500,983.53	173,122,491.75	76,771,491.68	98,279,353.75
Oil Paint	11,652,395.50	12,913,224.06	7,078,481.28	13,830,086.16	18,770,401.75	38,514,875.18
Water Paint	3,962,300.77	4,942,634.28	2,746,339.91	5,313,715.15	9,589,049.78	19,646,739.00
Varnish	3,478,197.53	3,788,186.94	2,852,800.33	5,599,874.97	6,729,023.98	13,612,233.60
Manoline Hair Grease	311,431.68	339,608.36	333,597.88	346,598.28	353,449.60	339,570.00
Thinner	1,542,142.94	1,714,730.51	1,221,469.57	1,542,142.94	1,714,730.51	1,221,469.57
Rubbing Alcohol	44,258.52	630,432.56	357,813.13	1,184,968.13	465,480.50	356,343.75
Soap	11,253,503.43	11,861,755.44	4,565,502.06	3,964,570.38	9,118,712.50	5,162,591.70
Chlorox	4,504,791.28	3,937,353.62	7,850,690.74	6,622,424.51	5,368,725.86	6,080,996.25
Nail	na	na	na	na	na	na
Candle	1,381,051.20	2,552,282.72	4,462,413.20	3,474,757.44	1,899,791.60	3,836,700.00
Mattresses	77,451,549.55	82,294,238.63	76,931,225.28	82,550,207.05	94,947,099.78	117,824,245.88
Finished Water <sup>1</sup>	47,519,911.03	50,723,976.81	47,145,180.38	50,036,800.15	50,571,993.22	32,142,315.99
Mineral Water	15,518,995.00	12,171,410.00	13,084,800.00	17,541,000.00	16,941,600.00	18,099,150.00
Electricity	263,651,788.40	284,604,702.20	275,756,015.12	328,112,307.18	325,527,633.87	331,339,286.25

1:Water from White Plains Treatment Plant

Sources: Lands, Mines & Energy; Commerce & Industry; Forestry Development Authority (FDA); Liberia Produce Marketing Corporation (LPMC) and Liberia Water & Sewer Corp.

## REAL SECTOR

### CENTRAL BANK OF LIBERIA

#### 2.4c: Key Output Value - 2019

Liberian dollars

Commodity	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19
<b>Agriculture</b>								
Rubber	1,382,431,597.27	1,531,181,015.33	806,516,330.25	1,635,414,817.04	1,040,060,719.95	1,791,676,824.21	1,168,386,447.02	1,084,183,896.42
Cocoa Beans	-	-	-	-	-	-	-	-
Coffee	-	-	-	-	-	-	-	-
Round Logs	434,153,865.00	221,894,484.00	268,120,140.90	110,693,262.00	78,724,627.36	8,993,092.11	na	na
Sawn Timber	2,970,366.00	3,739,230.00	4,049,080.00	2,408,930.00	3,254,139.00	2,182,305.00	na	na
Fish	-	-	-	-	-	-	-	-
Crude Palm oil	22,701,436.79	105,716,696.82	95,728,988.32	139,811,648.24	11,927,209.10	92,903,413.74	228,690,882.14	85,345,825.14
<b>Mining</b>								
Gold	2,570,790,494.41	2,294,278,943.13	2,784,645,731.59	3,066,437,180.73	2,650,241,949.62	2,362,515,151.42	4,793,056,420.83	1,708,794,007.00
Diamond	274,208,714.00	283,252,070.41	341,636,077.45	281,562,391.21	395,678,037.16	5,740,332.48	470,279,227.73	28,961,159.93
Iron Ore	2,780,308,499.72	2,611,368,309.62	3,005,796,447.22	3,962,800,740.60	3,770,922,042.76	3,940,067,216.84	4,903,916,519.97	4,052,014,021.17
<b>Manufacturing</b>								
Cement	784,490,578.20	788,527,816.22	930,311,450.74	893,876,224.31	751,860,420.26	546,697,845.40	592,004,469.19	563,660,987.30
Spirits	2,132,600.00	2,264,000.00	1,931,100.00	1,580,750.00	1,162,500.00	1,236,000.00	1,336,000.00	1,716,500.00
Beer	166,329,620.00	174,960,145.00	209,255,135.00	208,049,375.00	216,958,908.00	149,983,710.00	222,353,193.00	178,207,114.00
Stout	165,473,025.00	203,810,535.00	239,591,685.00	233,985,840.00	246,941,050.00	175,060,300.00	264,383,375.00	231,270,750.00
Malta	15,037,425.00	15,865,020.00	16,847,640.00	15,125,670.00	19,922,000.00	12,527,200.00	18,500,800.00	13,798,100.00
Soft Drink	130,103,669.52	104,246,550.05	100,750,538.60	77,611,460.79	85,219,439.65	105,055,731.84	78,272,490.21	19,271,581.40
Oil Paint	15,107,133.56	15,098,821.31	10,672,707.56	10,050,311.73	15,204,097.52	12,011,035.70	15,450,342.67	14,906,841.79
Water Paint	6,400,462.89	6,874,405.29	4,640,469.99	4,379,132.29	7,748,210.39	5,816,005.04	7,397,802.81	6,641,002.69
Varnish	4,952,546.95	4,825,746.84	4,096,470.92	3,672,121.24	5,062,572.60	4,511,173.83	5,337,947.26	4,863,704.47
Manoline Hair Grease	392,909.44	410,344.95	386,072.65	232,913.10	380,586.78	473,500.18	431,833.86	429,164.82
Thinner	2,163,872.20	1,992,508.19	1,642,333.60	1,494,919.46	2,306,410.26	1,861,287.22	2,305,564.20	1,953,313.02
Rubbing Alcohol	1,056,422.50	817,307.94	1,477,376.76	792,320.46	541,248.77	1,591,454.32	680,999.60	178,307.76
Soap	8,342,551.74	11,258,762.35	7,673,266.96	9,204,151.75	12,080,339.10	7,563,951.56	10,029,021.02	10,462,991.31
Chlorox	6,930,928.90	4,849,253.09	5,707,386.63	5,432,864.42	5,675,545.66	8,690,458.24	6,758,720.74	6,963,710.12
Nail	-	-	-	-	-	-	-	-
Candle	2,406,570.32	2,232,096.17	3,134,001.53	852,461.95	2,513,322.60	4,462,875.26	3,028,445.28	3,679,373.06
Mattresses	101,382,843.78	87,600,701.50	108,562,320.66	107,611,628.44	102,467,946.83	88,071,803.13	84,870,786.93	62,124,603.67
Finished Water <sup>1</sup>	42,869,021.00	na	na	22,015,112.60	24,303,003.15	21,269,993.49	na	na
Mineral Water	19,818,885.00	20,479,095.00	21,091,905.00	21,772,400.00	21,544,500.00	20,395,500.00	19,726,180.00	17,980,700.00
Electricity	311,313,758.00	314,297,178.44	298,525,000.62	292,648,905.04	390,051,973.22	395,082,835.20	385,093,456.45	407,256,671.21

1:Water from White Plains Treatment Plant

Sources: Lands, Mines & Energy; Commerce & Industry; Forestry Development Authority (FDA); Liberia Produce Marketing Corporation (LPMC) and Liberia Water & Sewer Corp.

## EXTERNAL TRADE

CENTRAL BANK OF LIBERIA

### 3.1a: Exports and Imports in CIF Values 2017- 2019

(Millions of United States Dollars)

Period	2017		2018		2019		Balance of Trade		
	Exports	Imports	Exports	Imports	Exports	Imports	2017	2018	2019
Jan	31.40	92.33	57.18	97.87	49.2	100.4	(60.93)	(40.69)	(51.20)
Feb	20.65	107.61	48.12	103.38	47.3	73.5	(86.96)	(55.26)	(26.20)
Mar	40.97	119.42	50.10	80.18	48.5	74.6	(78.45)	(30.08)	(26.10)
Apr	29.39	106.01	41.23	78.53	55.7	107.5	(76.62)	(37.30)	(51.80)
May	34.93	85.51	52.38	101.27	43.4	84.9	(50.58)	(48.89)	(41.50)
Jun	33.00	78.28	39.65	83.72	44.8	84.3	(45.28)	(44.07)	(39.50)
Jul	27.21	72.22	28.96	93.87	56.7	112.0	(45.01)	(64.91)	(55.30)
Aug	25.43	81.68	35.27	110.40	25.0	86.4	(56.25)	(75.13)	(61.40)
Sep	46.46	77.38	36.09	92.96			(30.92)	(56.87)	-
Oct	20.64	98.17	42.88	90.05			(77.53)	(47.17)	-
Nov	22.34	91.04	31.82	82.19			(68.70)	(50.37)	-
Dec	25.86	79.11	58.67	128.95			(53.25)	(70.28)	-
Total	<b>358.28</b>	<b>1,088.76</b>	<b>522.35</b>	<b>1,143.37</b>			<b>(730.48)</b>	<b>(621.02)</b>	-
					<b>56,680.03</b>	<b>24,989.43</b>			

### 3.1b: Commodity Composition of Exports Value-2017

(Thousands of United States Dollars)

Commodity	Jan	Feb	Mar	Apr	May	Jun
Rubber	8,020.52	4,445.45	9,172.47	3,988.07	4,745.14	5,009.57
Cocoa beans	255.00	150.00	-	425.00	176.86	-
Coffee	-	-	-	-	-	-
Round Logs	-	229.05	347.49	-	256.07	46.51
Iron Ore	4,552.18	1,353.50	4,285.29	9,255.59	6,919.15	1,791.18
Gold	16,608.31	10,337.36	19,328.41	13,742.27	17,614.86	14,800.63
Diamond	1,794.82	3,746.48	4,092.72	888.79	4,569.66	3,249.75
Other Commodities	167.70	386.91	1,003.37	1,094.84	643.85	4,430.02
<b>Total</b>	<b>31,398.5</b>	<b>20,648.7</b>	<b>40,967.5</b>	<b>29,394.5</b>	<b>34,925.6</b>	<b>32,998.2</b>

Commodity	Jul	Aug	Sep	Oct	Nov	Dec
Rubber	4,474.15	5,060.49	9,508.90	6,011.13	6,532.69	10,009.23
Cocoa beans	-	731.25	-	368.75	340.00	312.50
Coffee	-	-	-	-	280.00	-
Round Logs	59.27	35.47	705.23	150.95	247.46	530.72
Iron Ore	1,082.80	-	15,753.73	-	3,737.37	-
Gold	17,760.89	14,233.87	15,689.88	11,496.18	7,124.23	7,081.34
Diamond	2,543.82	4,359.02	295.71	2,236.31	2,924.37	3,209.77
Other Commodities	1,291.31	1,006.82	985.95	371.75	1,151.69	1,006.76
<b>Total</b>	<b>27,212.2</b>	<b>25,426.9</b>	<b>46,458.6</b>	<b>20,635.1</b>	<b>22,337.8</b>	<b>25,855.2</b>

Source:Ministry of Commerce & Industry and Ministry of Lands, Mines and Energy, Monrovia, Liberia

## EXTERNAL TRADE

**CENTRAL BANK OF LIBERIA**

### 3.1c: Commodity Composition of Exports Value-2018

(thousands of United States Dollars)

Commodity	Jan	Feb	Mar	Apr	May	Jun
Rubber	5,751.01	6,451.00	12,047.51	11,194.45	6,487.29	5,697.82
Cocoa beans	297.50	102.00	21.25	-	85.00	-
Coffee	-	-	-	-	-	-
Round Logs	375.00	185.70	51.21	-	397.17	1,352.49
Iron Ore	14,326.73	14,334.84	13,412.72	7,401.73	14,050.75	14,174.52
Gold	33,041.87	20,681.84	16,124.34	17,609.96	26,210.75	11,998.83
Diamond	1,345.15	5,866.85	3,419.11	4,197.49	3,154.80	658.73
Other Commodities	2,041.82	498.50	1,187.47	828.94	1,992.45	2,117.41
<b>Total</b>	<b>57,179.08</b>	<b>48,120.74</b>	<b>50,103.24</b>	<b>41,232.58</b>	<b>52,378.21</b>	<b>39,655.36</b>
Commodity	Jul	Aug	Sep	Oct	Nov	Dec
Rubber	4,139.50	4,372.17	3,657.92	3,651.46	5,331.49	5,026.14
Cocoa beans	80.00	29.75	-	422.50	258.00	807.50
Coffee	-	-	-	-	-	-
Round Logs	28.00	123.14	161.93	740.46	300.00	10.36
Iron Ore	3,376.74	9,493.49	5,058.80	15,436.92	8,197.30	25,951.76
Gold	14,346.60	17,768.75	17,513.79	17,738.04	12,755.97	20,079.67
Diamond	2,833.72	1,631.04	1,568.24	2,811.08	3,207.05	1,082.39
Other Commodities	4,151.09	1,846.96	4,488.45	2,082.11	1,768.23	999.49
<b>Total</b>	<b>28,955.7</b>	<b>35,265.3</b>	<b>36,086.2</b>	<b>42,882.6</b>	<b>31,818.05</b>	<b>58,667.1</b>

### 3.1d: Commodity Composition of Exports Value -2019

(Thousands of United States Dollars)

Commodity	Jan	Feb	Mar	Apr	May	Jun
Rubber	8,669.46	9,507.73	4,971.89	9,830.19	5,738.84	9,204.09
Cocoa beans	-	134.93	-	20.00	315.00	-
Coffee	-	-	-	-	-	-
Round Logs	1,071.25	711.00	690.16	44.10	945.00	247.50
Iron Ore	20,255.00	19,911.42	20,111.11	23,819.70	19,159.95	16,211.82
Gold	16,121.85	14,246.12	17,166.35	18,431.82	14,623.49	12,154.35
Diamond	1,719.61	1,758.83	2,106.06	1,692.42	2,183.27	29.53
Other Commodities	1,363.28	1,029.91	3,497.37	1,820.57	451.98	6,905.33
<b>Total</b>	<b>49,200.45</b>	<b>47,299.94</b>	<b>48,542.94</b>	<b>55,658.80</b>	<b>43,417.54</b>	<b>44,752.62</b>

Commodity	Jul	Aug
Rubber	5,833.36	5,652.23
Cocoa beans	107.43	385.00
Coffee	-	-
Round Logs	-	98.34
Iron Ore	23,120.02	9,553.82
Gold	23,929.80	8,361.51
Diamond	2,347.94	141.71
Other Commodities	1,341.47	796.81
<b>Total</b>	<b>56,680.03</b>	<b>24,989.43</b>

Source:Ministry of Commerce & Industry and Ministry of Lands, Mines and Energy, Monrovia, Liberia

## EXTERNAL TRADE

**CENTRAL BANK OF LIBERIA**

### 3.2a: Commodity Composition of Exports Volume -2017

(In volumes of their respective units of measurements)

Commodity	Jan	Feb	Mar	Apr	May	Jun
Rubber (Mt)	2,437.96	2,215.84	2,583.52	2,016.00	2,882.88	3,165.12
Cocoa beans (Mt)	850.00	350.00	-	500.00	561.80	221.00
Coffee (Mt)	-	-	-	-	-	-
Round Logs (M3)	-	597.00	706.00	-	547.00	97.00
Iron Ore (Mt)	183,655.55	53,061.88	136,880.89	269,422.55	201,410.74	52,139.90
Gold (Ounces)	19,821.17	11,727.33	22,014.57	15,689.32	20,207.19	15,417.53
Diamond (Carats)	4,068.47	4,754.90	7,045.68	204.20	9,858.23	5,878.12
Other Commodities	-	-	-	-	-	-
Commodity	Jul	Aug	Sep	Oct	Nov	Dec
Rubber (Mt)	3,144.96	3,026.56	4,437.69	4,000.70	4,952.15	4,847.93
Cocoa beans (Mt)	-	2,145.00	-	1,495.00	400.00	250.00
Coffee (Mt)	-	-	-	-	800.00	-
Round Logs (M3)	456.00	321.00	2,536.59	717.00	909.00	-
Iron Ore (Mt)	40,300.00	-	513,772.11	-	154,118.17	-
Gold (Ounces)	19,101.84	13,782.36	15,731.55	11,319.67	3,972.13	-
Diamond (Carats)	7,231.25	5,257.25	665.10	3,943.25	7,383.10	4,346.82
Other Commodities	-	-	-	-	-	-

### 3.2b: Commodity Composition of Exports Volume -2018

(In volumes of their respective units of measurements)

Commodity	Jan	Feb	Mar	Apr	May	Jun
Rubber (Mt)	4,359.44	4,628.08	5,792.48	8,450.15	4,457.42	4,204.98
Cocoa beans (Mt)	800.00	120.00	25.00	-	100.00	-
Coffee (Mt)	-	-	-	-	-	-
Round Logs (M3)	3,069	103	101,462	-	135	257,746
Iron Ore (Mt)	410,635	340,167	314,104	214,015	456,280	454,448
Gold (Ounces)	32,337	20,330	15,873	16,671	25,091	11,951
Diamond (Carats)	2,745.00	11,183.00	10,548.60	13,473.36	9,865.84	128.30
Other Commodities	-	-	-	-	-	-
Commodity	Jul	Aug	Sep	Oct	Nov	Dec
Rubber (Mt)	3,057	3,191	2,801	2,822	4,161	4,232
Cocoa beans (Mt)	200	35	-	965	330	3,075
Coffee (Mt)	-	-	-	-	-	-
Round Logs (M3)	146	1,732	1,995	8,696	23,725	98
Iron Ore (Mt)	150,376	317,709	159,198	433,475	304,721	697,729
Gold (Ounces)	14,410	19,195	19,077	18,391	13,344	20,584
Diamond (Carats)	7,629	6,776	2,535	4,979	7,195	1,630
Other Commodities	-	-	-	-	-	-

Sources: Ministry of Commerce & Industry and Ministry of Lands, Mines and Energy, Monrovia, Liberia

**CENTRAL BANK OF LIBERIA**

**3.2c: Commodity Composition of Exports Volume -2019**

(In volumes of their respective units of measurements)

Commodity	Jan	Feb	Mar	Apr	May	Jun
Rubber (Mt)	8,082	8,524	3,828	7,718	4,148	3,628
Cocoa beans (Mt)	-	3,655	-	25	450	-
Coffee (Mt)	-	-	-	-	-	-
Round Logs (M3)	4,578	4,100	4,201	243	4,500	-
Iron Ore (Mt)	551,130	506,301	489,298	462,044	376,709	316,893
Gold (Ounces)	15,908	15,676	18,476	19,137	15,883	12,987
Diamond (Carats)	5,653	4,252	4,518	6,389	5,199	22
Other Commodities	-	-	-	-	-	-

Commodity	Jul	Aug
Rubber (Mt)	4,110.36	4,370.26
Cocoa beans (Mt)	570.00	400.00
Coffee (Mt)	-	-
Round Logs (M3)	-	12,000.00
Iron Ore (Mt)	350,991.30	144,048.00
Gold (Ounces)	23,058.80	8,113.01
Diamond (Carats)	10,035.72	476.00
Other Commodities	-	-

Sources: Ministry of Commerce & Industry and Ministry of Lands, Mines and Energy, Monrovia, Liberia

**EXTERNAL TRADE**

**CENTRAL BANK OF LIBERIA**

**3.3a: Commodity Composition of Imports in CIF values 2017**

Thousands of United States Dollars

<b>Commodity</b>	<b>2017</b>					
	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>
Food and Live Animals	13,278.21	22,613.79	27,949.32	44,554.59	12,880.40	15,374.89
O/w Commercial Rice	350.56	14,128.12	15,672.88	34,862.34	1,368.66	3,854.22
O/w Non-Commercial Rice	405.89	398.88	617.32	221.90	35.50	797.95
Beverage and Tobacco	1,205.19	1,344.74	1,735.54	1,117.59	2,072.24	1,838.72
Crude Materials	1,375.92	1,177.06	1,370.83	1,151.36	1,557.58	1,376.13
Mineral, Fuels, Lubricants	29,069.08	39,351.69	51,540.83	14,335.61	14,531.43	12,700.76
O/W Petroleum Products	27,658.52	35,729.70	48,512.37	10,809.99	12,317.38	10,909.80
Animal and Vegetable Oil	1,848.80	5,406.93	1,413.23	2,411.09	6,968.86	958.81
Chemicals and Related Products	7,656.19	6,583.86	8,728.31	9,081.57	9,883.09	7,936.18
Manufactured Products	10,807.52	6,572.06	8,457.51	12,458.34	13,967.44	13,948.79
Machinery & Transport Equipment	24,165.43	21,602.93	15,892.40	18,705.67	19,445.30	20,189.62
Miscellaneous Articles <sup>1</sup>	2,925.96	2,961.54	2,337.33	2,192.57	4,201.34	3,958.88
<b>Total</b>	<b>92,332.29</b>	<b>107,614.61</b>	<b>119,425.31</b>	<b>106,008.39</b>	<b>85,507.68</b>	<b>78,282.78</b>

<b>Commodity</b>	<b>2017</b>					
	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>
Food and Live Animals	22,948.54	16,738.51	19,333.22	32,565.95	36,965.31	11,903.10
O/w Commercial Rice	14,761.50	6,391.06	7,642.34	4,818.65	25,994.20	2,797.16
O/w Non-Commercial Rice	564.50	176.66	559.33	339.10	503.91	94.49
Beverage and Tobacco	1,061.31	1,096.91	1,115.18	1,524.94	1,639.53	991.66
Crude Materials	1,011.21	2,924.39	2,105.10	1,880.05	1,310.45	1,237.65
Mineral, Fuels, Lubricants	14,893.14	11,967.91	11,304.29	10,151.16	10,845.80	14,342.31
O/W Petroleum Products	10,975.89	10,658.59	10,327.37	9,194.71	9,767.71	11,681.32
Animal and Vegetable Oil	577.60	561.56	3,721.65	447.41	278.14	3,884.17
Chemicals and Related Products	8,662.40	11,345.72	6,482.12	9,424.70	9,546.16	8,324.65
Manufactured Products	9,294.01	10,595.33	9,350.19	12,759.53	11,291.16	9,263.65
Machinery & Transport Equipment	11,295.68	22,033.21	20,095.36	26,414.16	16,028.78	26,725.80
Miscellaneous Articles 1	2,479.96	4,417.54	3,872.04	3,004.19	3,135.17	2,440.50
<b>Total</b>	<b>72,223.86</b>	<b>81,681.08</b>	<b>77,379.14</b>	<b>98,172.08</b>	<b>91,040.52</b>	<b>79,113.48</b>

Sources: Ministry of Commerce & Industry and Ministry of Finance, Monrovia, Liberia.

<sup>1</sup> Imports not elsewhere mentioned

## EXTERNAL TRADE

## CENTRAL BANK OF LIBERIA

### 3.3b: Commodity Composition of Imports in CIF values 2018

Thousands of United States Dollars

Commodity	2018					
	Jan	Feb	Mar	Apr	May	Jun
Food and Live Animals	12,503.51	44,406.92	29,797.31	10,761.42	26,087.09	21,213.75
O/w Commercial Rice	1,285.60	5,348.31	20,487.16	104.07	11,316.85	10,265.94
O/w Non-Commercial Rice	286.20	188.25	448.05	358.31	197.14	81.68
Beverage and Tobacco	1,547.47	1,651.95	987.91	1,700.49	3,025.69	2,076.93
Crude Materials	1,714.64	2,252.12	1,057.13	1,489.92	2,758.50	1,383.03
Mineral, Fuels, Lubricants	24,088.68	14,805.24	8,400.62	16,280.84	17,416.41	9,846.28
O/W Petroleum Products	11,720.58	10,787.00	5,896.44	10,952.63	10,826.53	8,252.17
Animal and Vegetable Oil	4,506.57	534.69	683.46	4,291.64	445.81	256.53
Chemicals and Related Products	8,752.13	8,315.22	5,526.06	9,124.15	10,962.24	9,334.28
Manufactured Products	19,255.12	9,988.29	7,338.28	10,994.56	12,190.17	10,780.30
Machinery & Transport Equipment	23,290.78	18,969.33	24,309.18	22,150.16	26,513.98	23,717.46
Miscellaneous Articles <sup>1</sup>	2,207.31	2,454.80	2,076.24	1,732.54	1,869.10	5,113.25
<b>Total</b>	<b>97,866.21</b>	<b>103,378.56</b>	<b>80,176.19</b>	<b>78,525.72</b>	<b>101,268.99</b>	<b>83,721.81</b>

Commodity	2018					
	Jul	Aug	Sep	Oct	Nov	Dec
Food and Live Animals	21,234.16	36,804.82	20,722.77	18,162.86	14,581.62	45,714.60
O/w Commercial Rice	5,756.74	18,919.64	608.90	1,857.79	1,797.42	31,055.57
O/w Non-Commercial Rice	234.67	458.38	806.14	410.35	29.16	154.45
Beverage and Tobacco	2,390.65	1,959.80	1,536.47	2,418.85	1,266.33	1,946.15
Crude Materials	2,782.38	2,198.38	1,988.55	1,930.43	1,308.84	1,345.63
Mineral, Fuels, Lubricants	9,724.70	6,799.80	18,305.34	13,442.33	14,922.25	10,558.68
O/W Petroleum Products	6,816.43	3,452.03	13,718.47	11,050.86	11,393.14	7,357.43
Animal and Vegetable Oil	260.47	4,032.74	743.88	1,238.25	4,568.73	1,443.28
Chemicals and Related Products	6,866.98	12,138.88	9,027.72	11,774.01	6,671.58	9,111.16
Manufactured Products	10,863.91	21,945.07	18,440.73	18,576.76	15,075.53	35,586.46
Machinery & Transport Equipment	34,706.33	19,459.35	19,359.77	20,849.23	21,173.92	19,810.95
Miscellaneous Articles <sup>1</sup>	5,038.65	5,058.77	2,837.32	1,652.29	2,622.21	3,428.71
<b>Total</b>	<b>93,868.22</b>	<b>110,397.60</b>	<b>92,962.54</b>	<b>90,044.99</b>	<b>82,191.00</b>	<b>128,945.63</b>

Sources: Ministry of Commerce & Industry and Ministry of Finance, Monrovia, Liberia.

<sup>1</sup> Imports not elsewhere mentioned

## EXTERNAL TRADE

## CENTRAL BANK OF LIBERIA

### 3.3c: Commodity Composition of Imports in CIF values 2019

Thousands of United States Dollars

Commodity	2019					
	Jan	Feb	Mar	Apr	May	Jun
Food and Live Animals	11,225.30	15,979.00	15,979.00	49,426.69	17,007.64	16,146.88
O/w Commercial Rice	1,007.52	1,502.18	1,502.18	38,496.38	1,055.71	237.86
O/w Non-Commercial Rice	948.41	689.10	689.10	285.09	2,555.17	1,397.84
Beverage and Tobacco	1,849.86	2,790.49	2,790.49	2,640.19	2,165.29	2,111.42
Crude Materials	1,736.01	1,058.74	1,058.74	2,199.61	1,517.83	2,122.59
Mineral, Fuels, Lubricants	15,869.30	4,203.57	4,203.57	7,770.52	20,378.41	12,367.55
O/W Petroleum Products	10,302.74	701.78	701.78	5,537.78	12,968.99	9,850.00
O/w Cement Products	567.00	571.94	571.94	-	-	-
Animal and Vegetable Oil	806.71	4,792.29	4,792.29	770.17	3,530.54	391.33
Chemicals and Related Products	8,695.21	7,783.83	7,783.83	13,596.56	10,684.07	12,008.41
Manufactured Products	13,320.24	16,029.62	16,029.62	9,276.51	13,392.06	14,974.10
Machinery & Transport Equipment	18,172.80	19,794.74	19,794.74	19,148.04	13,524.56	22,038.79
Miscellaneous Articles <sup>1</sup>	1,826.32	2,177.73	2,177.73	2,679.24	2,685.10	2,115.77
<b>Total</b>	<b>73,501.76</b>	<b>74,610.01</b>	<b>74,610.01</b>	<b>107,507.54</b>	<b>84,885.51</b>	<b>84,276.86</b>

Commodity	2019	
	Jul	Aug
Food and Live Animals	45,125.93	21,988.77
O/w Commercial Rice	31,695.99	10,042.25
O/w Non-Commercial Rice	5.96	583.51
Beverage and Tobacco	1,032.32	1,166.55
Crude Materials	2,170.56	2,113.96
Mineral, Fuels, Lubricants	5,665.62	15,635.28
O/W Petroleum Products	4,676.47	13,979.30
O/w Cement Products	-	-
Animal and Vegetable Oil	259.36	296.59
Chemicals and Related Products	8,801.73	10,907.63
Manufactured Products	11,597.23	12,110.27
Machinery & Transport Equipment	33,023.30	17,650.56
Miscellaneous Articles <sup>1</sup>	4,356.21	4,566.13
<b>Total</b>	<b>112,032.26</b>	<b>86,435.76</b>

Sources: Ministry of Commerce & Industry and Ministry of Finance, Monrovia, Liberia.

<sup>1</sup> Imports not elsewhere mentioned

**EXTERNAL TRADE****CENTRAL BANK OF LIBERIA****3.1i: Volume of Imports of Petroleum Products - 2017**

(Volume in gals.)

<b>2017</b>	<b>Premium</b>	<b>Diesel</b>	<b>Kerosene</b>	<b>Jet fuel</b>	<b>Total</b>
Jan	13,116,160.79	14,542,362.20	-	-	27,658,522.99
Feb	12,504,648.23	23,225,055.20	-	-	35,729,703.43
Mar	2,990,944.33	3,452,651.43	-	-	6,443,595.75
Apr	789,351.13	805,224.22	-	-	1,594,575.35
May	889,608.47	932,950.53	-	-	1,822,558.99
Jun	779,500.89	800,741.76	-	-	1,580,242.65
Jul	884,723.41	727,027.96	-	-	1,611,751.37
Aug	758,022.27	823,548.32	-	-	1,581,570.59
Sep	719,428.74	786,614.25	-	-	1,506,042.99
Oct	705,176.88	631,145.24	-	-	1,336,322.12
Nov	2,543,342.64	1,639,706.08	-	-	4,183,048.72
Dec	1,311,232.09	930,015.57	-	-	2,241,247.66
<b>Total</b>	<b>34,137,565.14</b>	<b>46,727,321.11</b>	-	-	<b>80,864,886.25</b>

**3.1e: Volume of Imports of Petroleum Products - 2018**

(Volume in gals.)

<b>2018</b>	<b>Premium</b>	<b>Diesel</b>	<b>Kerosene</b>	<b>Jet fuel</b>	<b>Total</b>
Jan	787,545.93	896,487.13	-	-	1,684,033.07
Feb	520,803.32	1,006,269.25	-	-	1,527,072.57
Mar	369,135.73	555,533.95	-	-	924,669.68
Apr	1,616,160.00	6,460,508.00	-	-	8,076,668.00
May	1,015,135.70	1,279,219.88	-	-	2,294,355.58
Jun	820,241.90	937,602.56	-	-	1,757,844.46
Jul	715,768.70	742,930.79	-	-	1,458,699.49
Aug	317,460.00	413,529.00	-	-	730,989.00
Sep	1,550,475.97	1,709,413.23	-	-	3,259,889.20
Oct	720,991.05	2,000,125.86	-	-	2,721,116.91
Nov	1,384,647.25	2,111,333.31	-	-	3,495,980.56
Dec	498,688.15	721,499.58	-	-	1,220,187.73
<b>Total</b>	<b>10,317,053.70</b>	<b>18,834,452.55</b>	-	-	<b>29,151,506.24</b>

Source: Ministry of Commerce &amp; Industry and Central Bank of Liberia

**EXTERNAL TRADE****3.1j: Volume of Imports of Petroleum Products - 2019**

(Volume in gals.)

**CENTRAL BANK OF LIBERIA**

<b>2019</b>	<b>Premium</b>	<b>Diesel</b>	<b>Kerosene</b>	<b>Jet fuel</b>	<b>Total</b>
Jan	7,358,257.93	1,372,568.33	-	-	8,730,826.26
Feb	2,606,922.52	3,553,968.17	-	-	6,160,890.69
Mar	552,294.60	686,000.00	-	-	1,238,294.60
Apr	1,185,259.12	1,741,398.99	-	-	2,926,658.11
May	8,121,581.08	4,847,406.95	-	-	12,968,988.03
Jun	2,497,467.00	4,030,441.00	-	-	6,527,908.00
Jul	175,000.00	2,910,330.00	-	-	3,085,330.00
Aug	5,981,305.00	8,413,418.00	-	-	14,394,723.00
<b>Total</b>	<b>28,478,087.24</b>	<b>27,555,531.45</b>	-	-	<b>56,033,618.70</b>

Source: Ministry of Commerce &amp; Industry and Central Bank of Liberia

# Appendix

## Revision Notice

In September 2019, the CBL formally adopted the Standard Reporting Form (a new format for reporting Monetary and Financial Statistics, MFS). With this new development, most of the data, starting with this 3<sup>rd</sup> Edition of the LFS, have been revised and new line items added consistent with the SRF. The revision began from January 2017. The appendix highlights key changes resulting from the adopting of the new reporting template.

	<b>OLD MFS Template</b>	<b>NEW MFS Template (SRF)</b>
NFA	Used Fixed USD/SDR end-period rate and Includes Receivables	Uses Market USD/SDR end-period rate which is not fixed and does not include Receivables
Domestic Credit	1. Claims on GOL includes loans to GOL, Securities 2. General Government and Public Corporation are separate accounts 3. Claims on “other sector” considers Private Sector and NBFI	Claims on GOL includes all Loans, Securities, Account Receivables and Clearing Accounts GOL General Government, State and Local Government and Public Corporation are considered as General Government. Claims on Other Sector added Other Financial Corporation (MA) in addition to Private Sector.
Other Items Net (OIN)	1. Net off unclassified liabilities and Assets of CBL and banks 2. Net off reserves and currency holdings of banks	1. consolidate claims and liabilities of CBL and banks. 2. Calculate OIN of CBL and banks separately and add the sum of CBL and banks OINs to the consolidation in step 1.
Vertical Check	Under the old template balancing item was used to balance assets and Liabilities and therefore vertical check is zero	Under the new SRF template there is no balancing item. So, if the balance is not balanced it will show in the vertical check. Because the ODC balance sheet is not balanced, the difference shows up in the vertical check.
Broad money, transferable deposits, security other than shares, securities other than shares excluded from broad money, Financial Derivative, insurance technical reserves, Central bank float, shares and other equities, etc.	Not in the previous edition of LFS	New line items added under Depository Corporation Survey, <b>DCS</b> , starting with this edition of LFS.
Claims on non-residents, liabilities to non-residents, Reserve deposits and securities other than shares, claims on other sectors, liabilities to central bank, transferable deposits included in broad money, etc.	Not in the previous edition of LFS	New line items added under Commercial Banks Survey, <b>ODCs</b> , starting with this edition of LFS.
Claims on non-residents, liabilities to non-residents, claims on other depository corporation, claims on other sectors, claims on state and local government, claims on public nonfinancial corporations, liabilities to other depository corporations, liabilities to other sectors, deposits included in broad money, etc.	Not in the previous edition of LFS	New line items added under the <b>Central Bank Survey</b> starting with this edition of LFS.