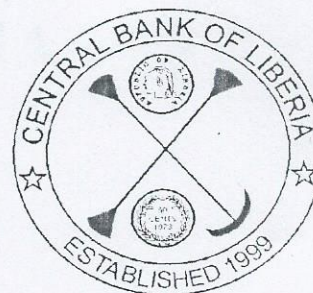


**CENTRAL BANK OF LIBERIA  
NOTICE TO COMMERCIAL BANKS  
CENTRAL BANK BILL AUCTION RESULTS**



Issue Date		08/14/2015
Maturity Date (182- Day)		02/12/2016
Total Amount Offered		2,000,000,000
Total Amount Issued		1,592,000,000
Of Which: non-comp		0
CBL		0
Value of Bids Received	1, 592,000,000	
Value of Bids Processed	1,592,000,000	
Under-subscription	408,000,000	
Total number of bids received		14
Total number of bids processed		14
Non-selected bids		0
Total number of bids prorated		0
Total number of Accepted bids		14
Total number of rejected bids		0
Lowest interest rate bid		4.50%
Highest interest rate bid		7.50%
Cut-off interest rate		7.50%
Percent allocated at cut-off		100%
Non-comp allocation		0%
Weighted average discount rate		6.58%

Signature: \_\_\_\_\_  
Head/Treasury Operations  
Central Bank of Liberia

Approved By: \_\_\_\_\_  
Deputy Governor for Economic Policy  
Central Bank of Liberia