

CENTRAL BANK OF LIBERIA



EG 0004257

CBL/E-GOV/DIR/001/2023

March 1, 2023

TO ALL COMMERCIAL BANKS

By directive of the Central Bank of Liberia (CBL), all commercial banks operating within the borders of the Republic of Liberia are hereby mandated to pay two percent (2%) of the value of every Liberian dollar withdrawal over the counters in coins.

This should be in addition to the new family of Liberian dollar banknotes that will be paid to customers.

The intent of this directive is to ensure that commercial banks' customers and the public have easy access to the small denominations of the new family of Liberian dollar currency.

Accordingly, the CBL will take appropriate action for failure to adhere to this directive.

Approved:

J. Aloysius Tarlue, Jr.

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Executive Governor