



Republic of Liberia

Central Bank of Liberia
Lynch & Ashmun Streets
Monrovia, Liberia

(CONSULTING SERVICES- Individual Selection)

NAME OF PROJECT: *Liberia Pension Sector Intervention Project*

Assignment Title: **Individual Consultancy to provide services as Project Manager for the Project Implementation Unit**

Financing Agreement reference: **Grant No. G-LR-H00-SUP-001**

Project ID No.: **P-LR-H00-010**

Reference No. **LR-CBL/LPSIP-002-ICS-INDV**

Issue Date: **February 3, 2026**

End Date: **February 24, 2026**

1. Background

The Government of Liberia through the Central Bank of Liberia has received funding from the African Development Bank (AFDB) through the Capital Market Development Trust Fund (CMDTF) for reform of the pension sector. The project involves the provision of technical assistance to support the preparatory work necessary for the overall reform of the Liberia pension sector, thus facilitating the development of the institutional investor base which is a key building block for the establishment of Liberia's local debt capital markets. The intervention seeks to support the review of the existing pension environment, undertake related benchmarks, and support the formulation of legal and pension policy reforms, including the potential to expand pension coverage in Liberia beyond public sector employees to include private pension schemes. The project will support the assessment of the pension sector, preparation of a pension sector strategy, and provide a roadmap and recommendations regarding the approach for the establishment of a pension regulatory authority and related governance arrangements. The Liberia Pension Sector Intervention Project will support (i) a needs assessment of the pension sector and roadmap for pension reform in Liberia including providing for the establishment of a pension industry regulator and introduction of private pension schemes; and the preparation of a National Pension Strategy and (ii) capacity building for the financial sector ecosystem, including public and potential private pension sector operators.

The services included under this project are addressed below:

2. Job Summary/Description

The Project Manager will support the project implementation team in managing the different aspects of the project, including planning, design, implementation, monitoring, and evaluation. The Project Manager will report to the Project Coordinator at the CBL and work closely with other members of the Project Implementation Team to ensure that the project is implemented successfully and within budget and timeline.

3. The Scope of the Services to be performed

The expected consulting services include, but are not limited to, the following:

- Lead the development of a Project Implementation Manual (PIM) to guide Project operation and implementation
- Develop and maintain a detailed project plan, including project scope, budget, and timeline
- Ensure that project deliverables are completed on time, within budget, and to the required quality standards
- Manage project risks and issues and develop contingency plans as necessary
- Coordinate project activities across different teams and stakeholders, including technical experts, vendors, and government officials, and
- Ensure compliance with AfDB and CBL project management policies and procedures

This assignment is NOT limited to the above listed responsibilities, and the Consultant may be requested to perform other relevant duties as required by business needs.

Minimum Qualification, Skills and Experience:

The ideal candidate should meet the following qualification and experience requirements:

- Hold a Master's degree or its equivalent in Public or Business Administration, Management, Economics, Finance, International Relations, and other Social Sciences, etc.)
- At least 8 years of experience in managing large, complex projects, preferably in the financial services sector. A proven experience in the Pension sector will be an added advantage.
- Familiarity with project management tools and techniques, including project planning, budgeting, risk management, and stakeholder management.
- Excellent organizational, analytical, and problem-solving skills as well as strong communication and interpersonal skills.
- Must be computer literate and be able to comfortably work in MS Windows & MS Office Suite

Duty Station: **Monrovia**
Start Date: **1 April 2026**
End Date: **31 March 2027**
Duration of Assignment: **1 Year**

The Central Bank of Liberia (CBL) now invites eligible individual consultants to indicate interest in providing these services by submitting their Curriculum Vitae (CV), demonstrating experience in performing similar assignments with references and showing responsiveness to the qualification's requirements outlined in this REOI. Eligibility criteria and the selection procedure shall be in accordance with the African Development Bank's "*Procurement Policy Framework for Bank Group Funded Operations*" October 2015 which is available on the Bank's website at <http://www.afdb.org>.

Further information can be obtained at the address below during office hours, i.e. from 0900 to 1700 hours (GMT) on working days.

Expressions of interest must be delivered in a written form to the address below by either hard copy or email by 24 February 2026 @ 1700 hours (GMT) and mention "**EoI for Project Management Support - Liberia Pension Sector Intervention Project**".

Kindly submit your proposal as indicated for the submission of proposals before the specified closing date above. Any proposal received after the closing date and time shall be rejected.

Attn.

Ms. Oprah B. Fofana
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PIU, Central Bank of Liberia
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