

|   | Oct.12                    | Nov.12             | Dec.12             | Jan.13   |
|---|---------------------------|--------------------|--------------------|----------|
| <b>1 Monetary</b>   | <b>(Millions of US\$)</b> |                    |                    |          |
| CBL Net Foreign Exchange Reserves Position (Including SDRs) | 324.4 <sup>†</sup>        | 336.3 <sup>†</sup> | 334 <sup>†</sup>   | 326.5    |
|   | <b>(Millions of L\$)</b>  |                    |                    |          |
| Liberian Dollars in Circulation                             | 7,104.7                   | 7,556.5            | 8,614.2            | 8,298.0  |
| Money Supply (M1) in L\$ only                               | 7,482.8                   | 8,227.6            | 9,174.6            | 8,581.5  |
| Broad money (M2) in L\$ only                                | 11,164.3 <sup>†</sup>     | 11,967.6           | 12,440.7           | 11,869.2 |
| Broad money (M2) in both L\$ and US\$*                      | 41,406.3                  | 42,257.9           | 44,682.3           | 44,018.3 |
|   | <b>(In percent)</b>       |                    |                    |          |
| Liberian Dollar share of Broad Money                        | 27.0                      | 28.3               | 27.8               | 27.0     |
| Interest Rates  |                           |                    |                    |          |
| - Lending rate  | 13.7                      | 13.8               | 13.2               | 13.7     |
| -Average Deposit rates                                      |                           |                    |                    |          |
| -Savings  | 2.0                       | 2.0                | 2.0                | 2.0      |
| -Time   | 3.0 <sup>†</sup>          | 3.0                | 3.0                | 3.0      |
|   | <b>(Millions of L\$)</b>  |                    |                    |          |
| Commercial banks loans to private sector - US\$             | 258.4 <sup>†</sup>        | 264.60             | 258.40             | 266.70   |
| Commercial banks loans to private sector - L\$              | 782.1 <sup>†</sup>        | 747.9              | 788.5              | 815.0    |
| - Demand Deposits of commercial banks                       |                           |                    |                    |          |
| Demand deposits - US\$                                      | 275.4                     | 279.4              | 289.1              | 291.8    |
| Demand deposits - L\$                                       | 1,849.3                   | 1,805.4            | 1,883.3            | 2,098.9  |
| - Time & Savings Deposits of commercial banks               |                           |                    |                    |          |
| Time & savings deposits - US\$                              | 141.4                     | 139.2              | 138.7              | 137.0    |
| Time & savings deposits - L\$                               | 3,667.0                   | 3,724.7            | 3,214.5            | 3,236.4  |
| - Other Deposits**  |                           |                    |                    |          |
| Actual US\$ component of other deposits                     | 0.4                       | -0.9               | 16.9               | 2.8      |
| Liberian \$ component of savings dposits                    | 14.6                      | 15.3               | 51.6               | 51.2     |
| Remittances   | <b>(Millions of US\$)</b> |                    |                    |          |
| Inflows   | 102.0 <sup>†</sup>        | 123.9              | 100.8              | 54.0     |
| Outflows  | 87.9                      | 83.9               | 85.1               | 69.9     |
| Netflows  | 14.07 <sup>†</sup>        | 40.01              | 15.76              | -15.97   |
| <b>2 CBL's Foreign Exchange Auction</b>                     | 4.1                       | 5.2                | 5.7                | 9.0      |
| <b>3 Exchange Rate</b>                                      | <b>L\$ per US\$</b>       |                    |                    |          |
| End of Period   | 72.50                     | 72.50              | 72.50              | 74.50    |
| Period Average  | 72.06                     | 72.25              | 72.50              | 73.96    |
| <b>4 Financial Soundness Indicators (FSI)</b>               | <b>(In percent)</b>       |                    |                    |          |
| Capital adequacy ratio (CAR)***                             | 20.7 <sup>†</sup>         | 23.00              | 22.7 <sup>†</sup>  | 24.20    |
| Non-performing Loans to Total Loans                         | 22.2                      | 23.0 <sup>†</sup>  | 24.9 <sup>†</sup>  | 20.6     |
| Non-performing Loans (percentage change)                    | 2.4 <sup>†</sup>          | 3.4 <sup>†</sup>   | 8.70               | -11.0    |
| Returns on Assets   | 0.12                      | 0.18               | -0.07 <sup>†</sup> | -0.53    |
| Returns on Equity (ROE)                                     | 0.90                      | 1.33 <sup>†</sup>  | -0.47 <sup>†</sup> | -3.70    |
| Liquidity Ratio****   | 43.60                     | 44.90              | 45.90              | 44.70    |

\*US\$ converted to L\$

\*\*Other Deposits Include Official and Manager Checks

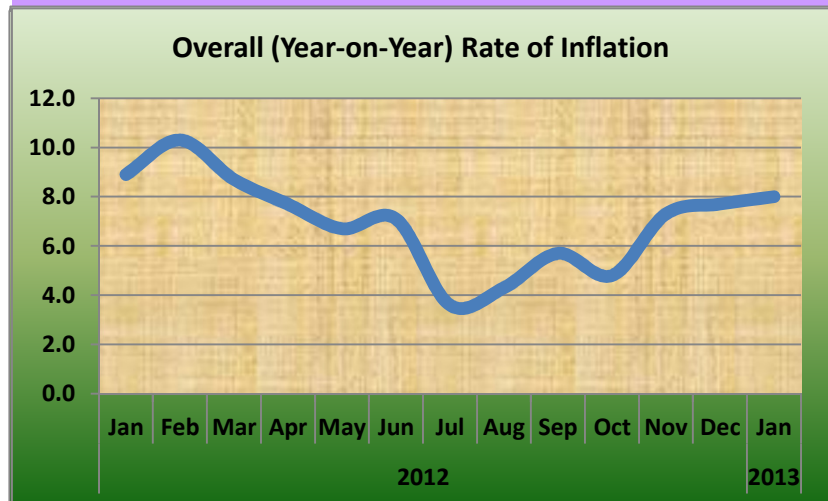
\*\*\*The Minimum Capital Adequacy Ratio is 10%

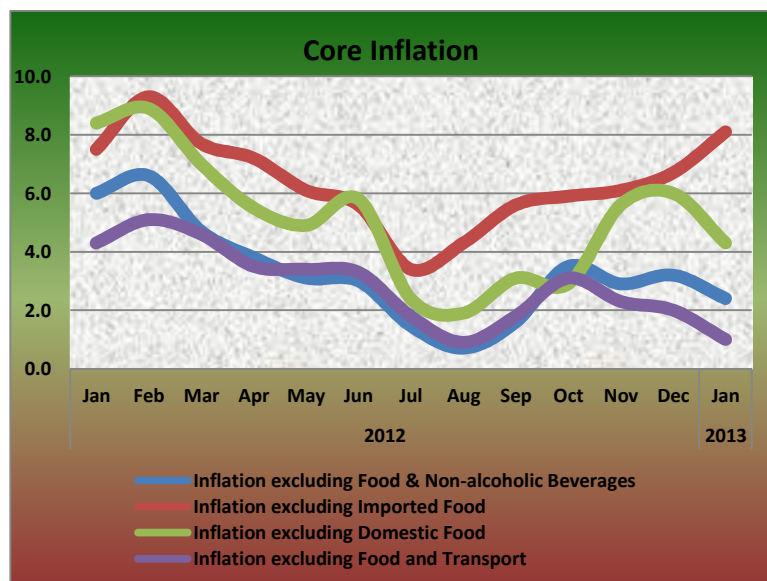
\*\*\*\*The Required Minimum Liquidity Ratio is 15%

|  | Oct.12                    | Nov.12                | Dec.12     | Jan.13     |
|--|---------------------------|-----------------------|------------|------------|
| <b>5a External Trade (Value)</b>                   | <b>(Millions of US\$)</b> |                       |            |            |
| Exports  | 31.1                      | 32.5                  | 36.1       | 26.4       |
|  |                           |                       |            |            |
| - O/w Rubber                                       | 17.7                      | 8.7                   | 22.8       | 1.1        |
| Imports  | 87.6                      | 86.3 <sup>†</sup>     | 116.3      | 172.0      |
| - O/w Rice   |                           |                       |            |            |
| Commercial   | 1.9                       | 25.0 <sup>†</sup>     | 4.5        | 6.9        |
| Non-commercial                                     | 0.0                       | 0.0                   | 0.0        | 0.0        |
| - Petroleum Products                               | 17.2                      | 13.3 <sup>†</sup>     | 28.0       | 33.0       |
| Trade Balance                                      | -56.5                     | -53.8 <sup>†</sup>    | -80.2      | 145.6      |
| <b>5b External Trade (Volume)</b>                  | <b>(Metric Tons)</b>      |                       |            |            |
| - Rubber   | 6,861.0                   | 4,213.4               | 7,837.0    | 875.1      |
| - Rice Imports O/w                                 |                           |                       |            |            |
| Commercial   | 4,461.5                   | 42,678.0 <sup>†</sup> | 10,131.1   | 14,269.0   |
| Non-commercial                                     | 0.0                       | 0.0                   | 0.0        | 0.0        |
| - Petroleum Products                               | 15,408.0                  | 12,132.0 <sup>†</sup> | 26,219.0   | 31,438.5   |
|  | <b>(In percent)</b>       |                       |            |            |
| <b>6 Overall (Year-on-year) Rate of Inflation</b>  | <b>4.8</b>                | <b>7.3</b>            | <b>7.7</b> | <b>8.0</b> |
| a. Food and Non-alcoholic Beverages Inflation      | 6.1                       | 11.5                  | 12.2       | 13.4       |
| - Domestic Food Inflation                          | 10.2                      | 12.0                  | 16.8       | 18.9       |
| - Imported Food Inflation                          | 1.9                       | 11.0                  | 7.6        | 7.9        |
| b. Transport Inflation                             | 6.2                       | 6.1                   | 10.5       | 10.9       |
| c. Imported Fuels Inflation                        | 7.0                       | 6.7                   | 5.0        | 3.9        |
| <b>Core Inflation</b>                              |                           |                       |            |            |
| Inflation excluding Food & Non-alcoholic Beverages | 3.5                       | 2.9                   | 3.2        | 2.4        |
| Inflation excluding Imported Food                  | 5.9                       | 6.1                   | 6.7        | 8.1        |
| Inflation excluding Domestic Food                  | 2.9                       | 5.6                   | 6.0        | 4.3        |
| Inflation excluding Food and Transport             | 3.1                       | 2.3                   | 2.0        | 1.0        |

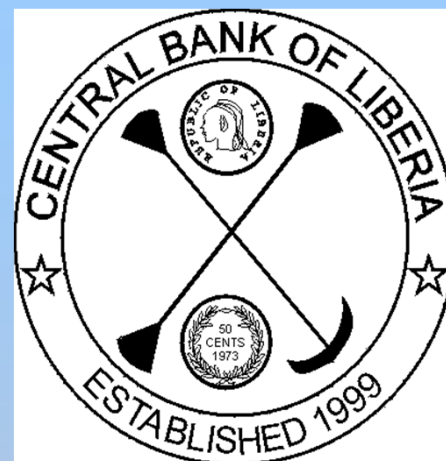
<sup>†</sup>Revised

<sup>†</sup>Estimates





# CENTRAL BANK OF LIBERIA



## Fact Sheet on Key Economic and Financial Indicators January, 2013



**CENTRAL BANK OF LIBERIA**

Corner of Warren and Carey Streets  
 P. O. Box 2048, Monrovia  
 Tel: 231-5-960557/5-960556  
 Fax: (231) 770-59642  
 Website: [www.cbl.org.lr](http://www.cbl.org.lr)