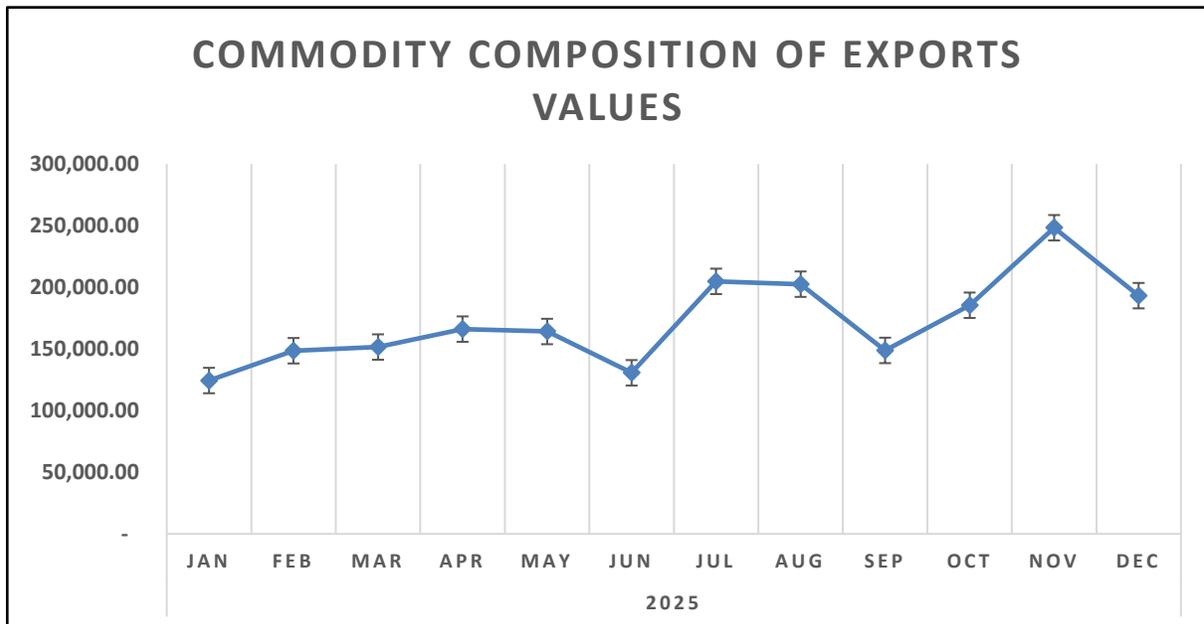


# ***CENTRAL BANK OF LIBERIA***



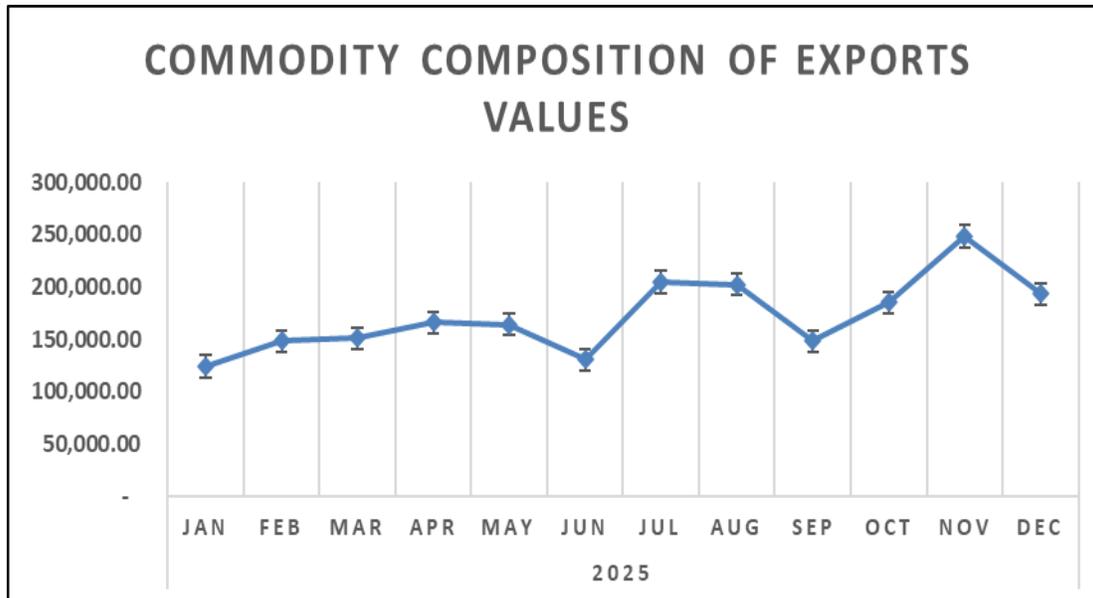
# **Liberia Financial STATISTICS**

**Vol. 27 No. 6  
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**Research, Policy, and Planning Department  
Monrovia, Liberia**



# **CENTRAL BANK OF LIBERIA**



# **Liberia Financial STATISTICS**

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# Introduction

## Liberia Financial Statistics (LFS)

Sixth Edition

December 2025

**T**he Liberia Financial Statistics (LFS) is a bi-monthly database publication by the Central Bank of Liberia (CBL). It is mainly intended to meet the research needs of academia, the business community, policy makers and development partners. The publication is made six times a year with the first, second, third, fourth, fifth, and sixth editions appearing in February, April, June, August, October, and December, respectively. The data frequency is monthly and are expressed in thousands or millions of Liberian and United States dollars with each publication covering the period of three years.

The graph on the cover page shows the commodity composition of exports values for the year 2025.

The Central Bank of Liberia remains grateful to its many data providers, both in the public and private sectors, whose cooperation in providing the required data has helped to continuously make this publication successful. CBL assures all data providers that data provided will only be used for statistical purposes to inform research and policy decisions.

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# MONEY AND BANKING

# CENTRAL BANK OF LIBERIA

## 1.1a: Depository Corporations Survey - 2023 Millions of Liberian Dollars

	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23
<b>Foreign Assets (net)</b>	<b>16,031.62</b>	<b>16,017.62</b>	<b>18,291.69</b>	<b>17,156.55</b>	<b>21,872.89</b>	<b>16,489.27</b>
Foreign Assets (MA)	117,931.57	116,078.37	120,350.36	122,118.90	124,673.00	127,951.58
(-) Foreign Liabilities (MA)	121,694.08	120,797.74	124,174.47	126,525.57	127,376.19	135,040.82
Foreign Assets (CoB)	25,756.21	26,724.72	27,154.85	26,825.26	29,473.26	28,877.42
(-) Foreign Liabilities (CoB)	5,962.08	5,987.73	5,039.05	5,262.03	4,897.18	5,298.91
<b>Domestic Credit</b>	<b>199,045.53</b>	<b>209,443.35</b>	<b>211,572.70</b>	<b>225,349.27</b>	<b>231,477.25</b>	<b>248,160.70</b>
Claims on General Government (net)	105,526.94	110,842.04	111,865.27	119,216.69	129,253.42	132,517.55
Claims on General Government (MA)	103,006.35	104,148.11	106,649.61	112,615.42	115,320.46	122,943.90
(-) General Government Deposits (MA)	14,060.40	12,162.63	13,821.71	12,800.35	15,010.12	15,089.91
Claims on General Government (CoB)	27,868.44	28,946.03	30,571.65	39,641.37	41,597.83	39,132.10
(-) General Government Deposits (CoB)	11,287.44	10,089.47	11,534.28	20,239.74	12,654.75	14,468.53
<b>Claims On Other Sectors</b>	<b>93,518.58</b>	<b>98,601.30</b>	<b>99,707.43</b>	<b>106,132.58</b>	<b>102,223.83</b>	<b>115,643.16</b>
Claims On Other Financial Corporations (MA)	112.05	110.31	114.99	122.69	111.22	109.87
Claims On Other Financial Corporations (CoB)	1,722.00	2,161.80	4,539.68	4,860.43	2,404.32	2,657.31
Claims On State And Local Government (MA)	-	-	-	-	-	-
Claims On State And Local Government (CoB)	-	-	-	-	-	-
Claims On Public Nonfinancial Corporations (MA)	-	-	-	-	-	-
Claims On Public Nonfinancial Corporations (CoB)	-	-	-	-	-	-
Claims On Private Sector (MA)	1,394.78	1,422.86	1,484.48	1,499.83	1,516.49	1,532.08
Claims On Private Sector (CoB)	90,289.77	94,906.32	93,568.28	99,649.63	98,191.79	111,343.90
<b>Money</b>						
<b>Broad Money Liabilities</b>	<b>155,067.82</b>	<b>160,916.44</b>	<b>165,056.48</b>	<b>167,163.87</b>	<b>178,416.43</b>	<b>186,180.84</b>
Currency Outside Depository Corporations	21,469.88	22,212.84	22,793.16	23,789.96	23,564.62	23,781.26
Transferable Deposits	86,083.82	90,052.76	93,246.55	99,098.57	105,393.02	106,965.84
Other Deposits	47,514.12	48,650.84	49,016.78	44,275.35	49,458.79	55,433.75
Securities Other Than Shares	-	-	-	-	-	-
<b>Deposits Excluded From Broad Money</b>	<b>5.98</b>	<b>6.05</b>	<b>6.18</b>	<b>6.29</b>	<b>6.44</b>	<b>6.86</b>
<b>Securities Other Than Shares Excluded From Broad</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Loans</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Financial Derivatives</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Insurance Technical Reserves</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Shares And Other Equity</b>	<b>57,095.38</b>	<b>59,207.18</b>	<b>60,981.27</b>	<b>61,027.55</b>	<b>64,330.39</b>	<b>75,583.81</b>
<b>Other Items (net)</b>	<b>2,907.97</b>	<b>5,331.30</b>	<b>3,820.46</b>	<b>14,308.11</b>	<b>10,596.89</b>	<b>2,878.46</b>
Consolidation Adjustment	4,021.61	2,774.37	4,516.82	2,472.85	4,663.35	3,958.93
Claims On Other Depository Corporations (MA)	(6,136.11)	(6,139.86)	(5,874.64)	(5,737.24)	(6,002.43)	(6,215.15)
Liabilities To Other Depository Corporations (MA)	23,344.15	23,077.43	26,414.24	26,397.82	29,284.84	30,179.61
Other Liabilities To Other Depository Corporations (MA)	8,463.87	7,638.23	7,446.84	6,816.62	8,407.76	8,857.96
Reserve Deposits And Securities Other Than Shares (CoB)	(23,967.32)	(23,982.49)	(25,666.76)	(27,366.81)	(29,588.03)	(31,506.13)
Other Claims On Central Bank (CoB)	-	-	-	-	-	-
Liabilities To Central Bank (CoB)	2,317.02	2,181.05	2,197.14	2,362.46	2,561.22	2,642.64
Central Bank Float (MA)	-	-	-	-	-	-
Other Items (Net) (MA)	9,486.97	9,656.57	6,502.24	10,498.72	9,602.47	2,736.85
Other Items (Net) (CoB)	(10,600.61)	(7,099.64)	(7,198.60)	1,336.54	(3,668.93)	(3,817.31)
<b>Vertical Check</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>

CoB (Commercial Banks)

MA (Monetary Authority)

Source : Central Bank of Liberia, Monrovia, Liberia

# MONEY AND BANKING

# CENTRAL BANK OF LIBERIA

## 1.1a: Depository Corporations Survey - 2023 Cont'd.

Millions of Liberian Dollars

	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23
<b>Foreign Assets (net)</b>	<b>24,686.93</b>	<b>20,735.66</b>	<b>18,674.23</b>	<b>12,274.56</b>	<b>17,653.28</b>	<b>14,930.07</b>
Foreign Assets (MA)	136,428.01	127,604.98	125,813.18	119,441.68	120,361.24	119,566.23
(-) Foreign Liabilities (MA)	140,499.04	138,042.19	137,174.56	136,820.33	138,843.78	138,973.97
Foreign Assets (CoB)	34,380.20	36,713.20	35,361.57	35,101.21	41,313.20	39,575.25
(-) Foreign Liabilities (CoB)	5,622.24	5,540.32	5,325.97	5,177.99	5,177.39	5,237.44
<b>Domestic Credit</b>	<b>247,697.12</b>	<b>246,905.80</b>	<b>253,597.61</b>	<b>259,530.14</b>	<b>295,090.40</b>	<b>303,238.60</b>
Claims on General Government (net)	136,987.35	136,052.36	142,028.30	150,668.78	147,447.62	152,290.50
Claims on General Government (MA)	126,800.68	126,750.73	127,084.07	130,385.61	130,790.58	139,699.09
(-) General Government Deposits (MA)	22,680.90	15,783.40	13,162.35	8,050.01	7,818.71	9,869.53
Claims on General Government (CoB)	45,089.88	37,636.07	39,915.12	39,560.56	35,831.74	35,481.65
(-) General Government Deposits (CoB)	12,222.31	12,551.04	11,808.54	11,227.39	11,355.99	13,020.70
<b>Claims On Other Sectors</b>	<b>110,709.77</b>	<b>110,853.45</b>	<b>111,569.31</b>	<b>108,861.36</b>	<b>147,642.78</b>	<b>150,948.09</b>
Claims On Other Financial Corporations (MA)	111.74	109.20	109.71	125.89	121.04	67.67
Claims On Other Financial Corporations (CoB)	3,101.48	3,959.19	2,882.38	3,470.89	2,977.86	2,638.43
Claims On State And Local Government (MA)	0.00	0.00	0.00	0.00	0.00	0.00
Claims On State And Local Government (CoB)	0.00	0.00	0.00	0.00	0.00	0.00
Claims On Public Nonfinancial Corporations (MA)	0.00	0.00	0.00	0.00	0.00	0.00
Claims On Public Nonfinancial Corporations (CoB)	0.00	0.00	0.00	0.00	0.00	0.00
Claims On Private Sector (MA)	1,524.46	1,432.23	1,389.36	1,371.32	1,352.69	1,245.33
Claims On Private Sector (CoB)	105,972.09	105,352.82	107,187.86	103,893.26	143,191.20	146,996.66
<b>Money</b>						
<b>Broad Money Liabilities</b>	<b>199,143.30</b>	<b>202,252.80</b>	<b>203,248.93</b>	<b>207,654.06</b>	<b>215,929.52</b>	<b>222,008.85</b>
Currency Outside Depository Corporations	24,167.87	25,070.21	27,094.83	27,622.99	28,620.17	29,477.19
Transferable Deposits	114,487.44	116,011.21	114,608.74	118,252.96	125,231.10	130,740.95
Other Deposits	60,488.00	61,171.38	61,545.37	61,778.11	62,078.25	61,790.70
Securities Other Than Shares	0.00	0.00	0.00	0.00	0.00	0.00
<b>Deposits Excluded From Broad Money</b>	<b>7.09</b>	<b>7.07</b>	<b>7.10</b>	<b>7.13</b>	<b>7.15</b>	<b>7.17</b>
<b>Securities Other Than Shares Excluded From Broad Money</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Loans</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Financial Derivatives</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Insurance Technical Reserves</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Shares And Other Equity</b>	<b>83,049.45</b>	<b>83,205.48</b>	<b>80,347.48</b>	<b>77,174.50</b>	<b>78,705.00</b>	<b>70,001.83</b>
<b>Other Items (net)</b>	<b>(9,815.79)</b>	<b>(17,823.88)</b>	<b>(11,331.68)</b>	<b>(13,030.99)</b>	<b>18,102.00</b>	<b>26,150.81</b>
Consolidation Adjustment	5,017.08	3,775.82	3,248.01	(1,326.25)	1,547.76	1,964.51
Claims On Other Depository Corporations (MA)	(6,263.28)	(6,853.55)	(7,089.16)	(6,879.19)	(6,876.74)	(7,119.79)
Liabilities To Other Depository Corporations (MA)	31,881.43	27,560.51	31,512.60	28,944.11	32,086.80	35,627.17
Other Liabilities To Other Depository Reserve Deposits And Securities Other Than Shares (CoB)	7,261.49	10,912.56	8,659.68	9,034.06	8,414.62	7,839.86
Shares (CoB)	(30,756.18)	(28,370.85)	(30,389.17)	(31,822.16)	(31,666.91)	(34,756.40)
Other Claims On Central Bank (CoB)	0.00	0.00	0.00	0.00	0.00	0.00
Liabilities To Central Bank (CoB)	2,893.62	3,074.40	3,355.77	3,071.17	3,217.43	3,284.80
Central Bank Float (MA)	0.00	0.00	0.00	0.00	0.00	0.00
Other Items (Net) (MA)	(3,160.31)	(3,870.74)	(1,173.70)	6,429.99	1,886.00	12,335.87
Other Items (Net) (CoB)	(11,672.56)	(17,728.96)	(13,405.99)	(18,134.74)	14,668.24	11,850.44
<b>Vertical Check</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>0.00</b>

CoB (Commercial Banks)

MA (Monetary Authority)

Source : Central Bank of Liberia, Monrovia, Liberia

# MONEY AND BANKING

# CENTRAL BANK OF LIBERIA

## 1.1b: Depository Corporations Survey- 2024

Millions of Liberian Dollars

	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24
<b>Foreign Assets (net)</b>	<b>12,249.62</b>	<b>17,426.41</b>	<b>24,229.15</b>	<b>25,557.72</b>	<b>27,139.27</b>	<b>27,324.69</b>
Foreign Assets (MA)	116,557.28	118,520.13	117,632.48	124,789.32	128,095.74	123,299.32
(-) Foreign Liabilities (MA)	138,687.02	138,784.26	139,289.66	138,226.15	138,787.06	137,431.15
Foreign Assets (CoB)	39,494.85	42,949.42	51,300.85	44,185.20	42,987.21	46,500.79
(-) Foreign Liabilities (CoB)	5,115.50	5,258.88	5,414.52	5,190.66	5,156.62	5,044.26
<b>Domestic Credit</b>	<b>292,799.35</b>	<b>302,809.73</b>	<b>298,812.41</b>	<b>293,253.05</b>	<b>295,764.33</b>	<b>306,967.57</b>
Claims on General Government (net)	149,462.15	160,974.34	154,831.45	141,355.52	137,599.13	147,196.17
Claims on General Government (MA)	140,818.31	141,995.49	142,885.04	143,291.18	143,662.93	144,067.12
(-) General Government Deposits (MA)	13,350.36	16,782.17	20,775.88	20,993.80	17,988.23	21,020.21
Claims on General Government (CoB)	36,482.29	46,766.22	44,349.23	37,728.31	34,896.43	38,408.11
(-) General Government Deposits (CoB)	14,488.09	11,005.20	11,626.93	18,670.18	22,972.00	14,258.85
<b>Claims On Other Sectors</b>	<b>143,337.19</b>	<b>141,835.39</b>	<b>143,980.96</b>	<b>151,897.54</b>	<b>158,165.19</b>	<b>159,771.39</b>
Claims On Other Financial Corporations (MA)	60.60	91.01	84.05	73.45	62.78	52.06
Claims On Other Financial Corporations (CoB)	2,999.16	4,032.69	3,860.84	3,411.02	3,438.84	2,726.97
Claims On State And Local Government (MA)	0.00	0.00	0.00	0.00	0.00	0.00
Claims On State And Local Government (CoB)	0.00	0.00	0.00	0.00	0.00	0.00
Claims On Public Nonfinancial Corporations (MA)	0.00	0.00	0.00	0.00	0.00	0.00
Claims On Public Nonfinancial Corporations (CoB)	0.00	0.00	0.00	0.00	0.00	0.00
Claims On Private Sector (MA)	1,225.78	1,249.15	1,658.76	1,990.46	2,003.34	2,313.10
Claims On Private Sector (CoB)	139,051.65	136,462.55	138,377.32	146,422.61	152,660.24	154,679.27
<b>Money</b>						
<b>Broad Money Liabilities</b>	<b>220,288.88</b>	<b>228,155.64</b>	<b>227,612.75</b>	<b>229,333.84</b>	<b>236,149.34</b>	<b>246,456.52</b>
Currency Outside Depository Corporations	28,016.35	26,732.95	25,257.77	24,975.77	25,265.70	25,208.91
Transferable Deposits	129,811.45	136,531.94	137,219.18	145,981.32	152,063.80	152,757.54
Other Deposits	62,461.08	64,890.76	65,135.80	58,376.74	58,819.83	68,490.07
Securities Other Than Shares	0.00	0.00	0.00	0.00	0.00	0.00
<b>Deposits Excluded From Broad Money</b>	<b>7.23</b>	<b>7.29</b>	<b>7.33</b>	<b>7.35</b>	<b>7.37</b>	<b>7.39</b>
<b>Securities Other Than Shares Excluded From Broad</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Loans</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Financial Derivatives</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Insurance Technical Reserves</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Shares And Other Equity</b>	<b>71,823.48</b>	<b>74,692.88</b>	<b>76,038.78</b>	<b>69,350.45</b>	<b>69,250.52</b>	<b>71,083.45</b>
<b>Other Items (net)</b>	<b>12,929.38</b>	<b>17,380.33</b>	<b>19,382.70</b>	<b>20,119.12</b>	<b>17,496.37</b>	<b>16,744.89</b>
Consolidation Adjustment	651.79	2,077.01	(694.94)	176.96	(569.89)	(1,835.65)
Claims On Other Depository Corporations (MA)	(7,938.02)	(7,852.75)	(8,824.94)	(8,864.21)	(6,386.28)	(6,417.52)
Liabilities To Other Depository Corporations (MA)	29,274.28	28,271.56	28,743.01	37,139.44	42,367.68	36,672.42
Other Liabilities To Other Depository Corporations (MA)	9,970.03	8,768.92	7,734.99	7,459.34	7,445.39	6,553.00
Reserve Deposits And Securities Other Than Shares	(31,010.42)	(28,053.65)	(29,641.43)	(37,240.15)	(43,382.28)	(37,903.57)
Other Claims On Central Bank (CoB)	(3,525.14)	(2,999.16)	(2,890.30)	(3,341.35)	(3,297.03)	(3,191.53)
Liabilities To Central Bank (CoB)	3,881.06	3,942.08	4,183.72	5,023.89	2,682.64	2,451.54
Central Bank Float (MA)	0.00	0.00	0.00	0.00	0.00	0.00
Other Items (Net) (MA)	11,939.01	11,834.79	11,385.34	19,989.10	19,451.12	19,579.79
Other Items (Net) (CoB)	338.59	3,468.53	8,692.30	(46.93)	(1,384.87)	(999.25)
<b>Vertical Check</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

CoB (Commercial Banks)

MA (Monetary Authority)

Source : Central Bank of Liberia, Monrovia, Liberia

# MONEY AND BANKING

# CENTRAL BANK OF LIBERIA

## 1.1b: Depository Corporations Survey- 2024

Millions of Liberian Dollars

	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24
<b>Foreign Assets (net)</b>	<b>30,924.62</b>	<b>22,902.09</b>	<b>17,720.32</b>	<b>20,246.08</b>	<b>21,291.43</b>	<b>31,011.59</b>
Foreign Assets (MA)	124,638.48	120,219.75	119,786.03	117,762.43	105,819.05	116,177.74
(-) Foreign Liabilities (MA)	139,284.42	140,055.09	141,277.47	136,442.66	125,515.65	128,177.11
Foreign Assets (CoB)	50,672.15	47,782.33	44,385.97	43,859.85	46,145.11	47,600.50
(-) Foreign Liabilities (CoB)	5,101.59	5,044.89	5,174.21	4,933.55	5,157.09	4,589.54
<b>Domestic Credit</b>	<b>296,969.79</b>	<b>310,103.97</b>	<b>307,036.76</b>	<b>305,739.71</b>	<b>288,490.23</b>	<b>305,342.18</b>
Claims on General Government (net)	149,784.18	151,804.46	151,843.66	146,473.57	138,923.61	144,835.70
Claims on General Government (MA)	144,869.96	144,623.07	143,593.84	142,072.58	136,408.49	137,159.27
(-) General Government Deposits (MA)	19,782.20	19,697.34	20,349.79	18,641.71	18,505.86	14,894.78
Claims on General Government (CoB)	39,187.77	41,715.33	43,248.38	40,523.37	36,425.60	38,455.11
(-) General Government Deposits (CoB)	14,491.35	14,836.60	14,648.77	17,480.67	15,404.61	15,883.91
<b>Claims On Other Sectors</b>	<b>147,185.61</b>	<b>158,299.51</b>	<b>155,193.09</b>	<b>159,266.14</b>	<b>149,566.62</b>	<b>160,506.48</b>
Claims On Other Financial Corporations (MA)	41.37	30.39	30.22	17.43	30.94	143.40
Claims On Other Financial Corporations (CoB)	3,568.51	3,482.52	2,888.04	2,872.66	2,390.08	2,990.68
Claims On State And Local Government (MA)	0.00	0.00	0.00	0.00	0.00	0.00
Claims On State And Local Government (CoB)	0.00	0.00	0.00	0.00	0.00	0.00
Claims On Public Nonfinancial Corporations (MA)	0.00	0.00	0.00	0.00	0.00	0.00
Claims On Public Nonfinancial Corporations (CoB)	0.00	0.00	0.00	0.00	0.00	0.00
Claims On Private Sector (MA)	2,311.61	2,252.32	2,453.20	2,546.96	2,246.35	2,406.86
Claims On Private Sector (CoB)	141,264.12	152,534.28	149,821.63	153,829.09	144,899.25	154,965.54
<b>Money</b>						
<b>Broad Money Liabilities</b>	<b>241,155.60</b>	<b>239,778.65</b>	<b>230,921.07</b>	<b>234,824.88</b>	<b>227,679.78</b>	<b>247,185.59</b>
Currency Outside Depository Corporations	25,430.54	25,391.10	25,904.45	27,543.90	30,742.22	32,634.92
Transferable Deposits	146,946.58	146,602.34	137,261.00	139,346.35	132,104.68	144,892.39
Other Deposits	68,778.49	67,785.20	67,755.62	67,934.63	64,832.88	69,658.29
Securities Other Than Shares	0.00	0.00	0.00	0.00	0.00	0.00
<b>Deposits Excluded From Broad Money</b>	<b>7.43</b>	<b>7.42</b>	<b>29.29</b>	<b>10.20</b>	<b>9.60</b>	<b>9.86</b>
<b>Securities Other Than Shares Excluded From Broad Money</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Loans</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Financial Derivatives</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Insurance Technical Reserves</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Shares And Other Equity</b>	<b>71,013.47</b>	<b>70,545.53</b>	<b>67,749.45</b>	<b>66,240.67</b>	<b>56,878.16</b>	<b>73,964.61</b>
<b>Other Items (net)</b>	<b>15,717.90</b>	<b>22,674.47</b>	<b>26,057.26</b>	<b>24,910.03</b>	<b>25,214.12</b>	<b>15,193.71</b>
Consolidation Adjustment	(14,955.69)	(9,802.84)	(6,701.95)	(8,154.40)	(8,489.21)	(11,949.35)
Claims On Other Depository Corporations (MA)	(6,749.13)	(6,997.72)	(6,659.87)	(6,153.20)	(6,246.17)	(6,129.92)
Liabilities To Other Depository Corporations (MA)	39,507.89	35,225.03	31,585.77	32,477.23	28,740.13	34,713.72
Other Liabilities To Other Depository Corporations (MA)	6,509.04	7,596.00	8,170.54	8,629.15	7,445.72	7,830.77
Reserve Deposits And Securities Other Than Shares (CoB)	(39,143.64)	(37,331.33)	(30,959.85)	(33,666.63)	(30,495.23)	(36,830.47)
Other Claims On Central Bank (CoB)	(17,993.22)	(11,427.63)	(11,444.01)	(11,890.04)	(10,584.41)	(13,332.16)
Liabilities To Central Bank (CoB)	2,913.36	3,132.82	2,605.48	2,449.09	2,650.76	1,798.72
Central Bank Float (MA)	0.00	0.00	0.00	0.00	0.00	0.00
Other Items (Net) (MA)	18,065.38	16,077.02	18,115.42	20,035.59	24,884.62	11,889.57
Other Items (Net) (CoB)	12,608.21	16,400.28	14,643.80	13,028.84	8,818.70	15,253.49
<b>Vertical Check</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>

CoB (Commercial Banks)

MA (Monetary Authority)

Source : Central Bank of Liberia, Monrovia, Liberia

# MONEY AND BANKING

# CENTRAL BANK OF LIBERIA

## 1.1c: Depository Corporations Survey- 2025

Millions of Liberian Dollars

	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25
<b>Foreign Assets (net)</b>	<b>36,509.13</b>	<b>39,111.63</b>	42,923.19	43,245.48	37,143.16	32,258.96
Foreign Assets (MA)	124,946.89	133,902.17	135,797.17	137,973.33	137,822.63	137,153.08
(-) Foreign Liabilities (MA)	135,943.55	145,387.29	148,429.56	151,324.01	150,712.53	152,067.12
Foreign Assets (CoB)	52,028.60	55,357.50	60,317.90	61,238.97	54,509.13	51,618.67
(-) Foreign Liabilities (CoB)	4,522.81	4,760.74	4,762.31	4,642.81	4,476.07	4,445.67
<b>Domestic Credit</b>	<b>317,869.90</b>	<b>339,456.05</b>	326,626.32	336,057.23	351,843.90	360,413.82
Claims on General Government (net)	156,876.78	160,110.11	162,738.28	160,799.96	166,875.54	163,368.29
Claims on General Government (MA)	145,892.69	146,889.56	147,489.04	146,807.09	146,260.91	146,981.21
(-) General Government Deposits (MA)	14,387.42	14,776.23	13,227.61	13,862.62	13,709.62	12,819.89
Claims on General Government (CoB)	40,254.36	42,412.10	45,128.27	41,859.65	50,706.53	48,444.74
(-) General Government Deposits (CoB)	14,882.85	14,415.32	16,651.43	14,004.15	16,382.27	19,237.76
<b>Claims On Other Sectors</b>	<b>160,993.12</b>	<b>179,345.94</b>	163,888.04	175,257.27	184,968.36	197,045.53
Claims On Other Financial Corporations (MA)	145.00	136.13	183.26	167.67	142.75	131.79
Claims On Other Financial Corporations (CoB)	2,486.28	2,560.94	5,547.17	2,411.54	2,345.98	2,764.51
Claims On State And Local Government (MA)	0.00	0.00	0.00	0.00	0.00	0.00
Claims On State And Local Government (CoB)	0.00	0.00	0.00	0.00	0.00	0.00
Claims On Public Nonfinancial Corporations (MA)	0.00	0.00	0.00	0.00	0.00	0.00
Claims On Public Nonfinancial Corporations (CoB)	0.00	0.00	0.00	0.00	0.00	0.00
Claims On Private Sector (MA)	2,434.27	2,466.47	2,499.01	2,427.98	2,409.88	2,429.52
Claims On Private Sector (CoB)	155,927.56	174,182.40	155,658.60	170,250.07	180,069.75	191,719.71
<b>Money</b>						
<b>Broad Money Liabilities</b>	<b>258,269.84</b>	<b>275,313.65</b>	<b>270,516.22</b>	<b>279,816.69</b>	<b>281,359.91</b>	<b>284,215.86</b>
Currency Outside Depository Corporations	31,338.36	31,841.68	31,855.08	32,532.97	32,822.85	32,787.33
Transferable Deposits	153,485.30	167,773.48	162,854.86	170,163.15	172,144.89	174,679.81
Other Deposits	73,446.18	75,698.49	75,806.28	77,120.58	76,392.16	76,748.71
Securities Other Than Shares	0.00	0.00	0.00	0.00	0.00	0.00
<b>Deposits Excluded From Broad Money</b>	<b>10.44</b>	<b>10.52</b>	<b>10.58</b>	<b>10.57</b>	<b>10.55</b>	<b>10.61</b>
<b>Securities Other Than Shares Excluded From Broad</b>	<b>0.00</b>	<b>0.00</b>	0.00	0.00	0.00	0.00
<b>Loans</b>	<b>0.00</b>	<b>0.00</b>	0.00	0.00	0.00	0.00
<b>Financial Derivatives</b>	<b>0.00</b>	<b>0.00</b>	0.00	0.00	0.00	0.00
<b>Insurance Technical Reserves</b>	<b>0.00</b>	<b>0.00</b>	0.00	0.00	0.00	0.00
<b>Shares And Other Equity</b>	<b>82,895.88</b>	<b>88,242.09</b>	<b>92,591.22</b>	<b>95,207.52</b>	<b>89,202.77</b>	<b>93,259.22</b>
<b>Other Items (net)</b>	<b>13,202.88</b>	<b>15,001.41</b>	<b>6,431.50</b>	<b>4,267.93</b>	<b>18,413.83</b>	<b>15,187.09</b>
Consolidation Adjustment	(7,700.14)	(11,248.34)	(11,065.54)	(12,876.72)	(2,690.80)	(4,284.44)
Claims On Other Depository Corporations (MA)	(6,525.20)	(6,554.06)	(7,052.07)	(6,106.22)	(5,916.25)	(5,586.79)
Liabilities To Other Depository Corporations (MA)	36,012.47	36,481.49	36,715.06	35,912.72	35,737.48	33,681.51
Other Liabilities To Other Depository Corporations (MA)	12,154.41	11,097.82	12,993.55	10,492.88	11,817.44	13,211.72
Reserve Deposits And Securities Other Than Shares (CoB)	(35,596.23)	(37,450.53)	(37,225.93)	(36,082.11)	(37,308.56)	(34,598.06)
Other Claims On Central Bank (CoB)	(16,148.19)	(17,324.35)	(19,042.87)	(19,607.88)	(9,548.75)	(13,533.41)
Liabilities To Central Bank (CoB)	2,402.60	2,501.29	2,546.71	2,513.90	2,527.85	2,540.58
Central Bank Float (MA)	0.00	0.00	0.00	0.00	0.00	0.00
Other Items (Net) (MA)	8,306.13	6,728.13	2,536.57	(1,304.66)	5,416.40	3,647.12
Other Items (Net) (CoB)	12,596.89	19,521.62	14,960.47	18,449.31	15,688.23	15,824.41
<b>Vertical Check</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>0.00</b>

CoB (Commercial Banks)

MA (Monetary Authority)

Source : Central Bank of Liberia, Monrovia, Liberia

## MONEY AND BANKING

### 1.1c: Depository Corporations Survey- 2025

Millions of Liberian Dollars

	Jul-25	Aug-25	Sept-25	Oct-25	Nov-25	Dec-25
<b>Foreign Assets (net)</b>	35,331.73	42,078.08	32,999.12	43,448.87	53,507.96	54,956.68
Foreign Assets (MA)	138,333.69	141,119.80	129,982.50	132,588.04	128,370.13	131,465.91
(-) Foreign Liabilities (MA)	150,567.69	152,010.18	137,497.42	142,498.35	137,513.70	137,346.27
Foreign Assets (CoB)	51,848.81	57,320.77	44,410.48	57,128.10	66,322.20	64,566.76
(-) Foreign Liabilities (CoB)	4,283.07	4,352.30	3,896.45	3,768.91	3,670.67	3,729.73
<b>Domestic Credit</b>	348,975.60	345,037.11	314,609.88	322,700.36	322,370.94	327,199.42
Claims on General Government (net)	164,691.96	162,707.26	149,454.61	154,021.47	153,516.45	161,807.23
Claims on General Government (MA)	147,135.64	146,838.43	132,309.26	133,791.36	129,222.49	131,889.81
(-) General Government Deposits (MA)	13,051.60	12,186.43	12,576.91	12,043.64	11,642.08	9,807.19
Claims on General Government (CoB)	49,321.28	47,698.53	46,560.25	48,431.63	52,842.84	52,893.98
(-) General Government Deposits (CoB)	18,713.35	19,643.27	16,837.98	16,157.88	16,906.80	13,169.37
<b>Claims On Other Sectors</b>	184,283.64	182,329.85	165,155.26	168,678.89	168,854.49	165,392.20
Claims On Other Financial Corporations (MA)	112.10	94.53	67.99	71.99	69.80	68.14
Claims On Other Financial Corporations (CoB)	3,127.69	2,784.90	4,895.06	5,944.00	5,365.37	5,681.42
Claims On State And Local Government (MA)	0.00	0.00	0.00	0.00	0.00	0.00
Claims On State And Local Government (CoB)	0.00	0.00	0.00	0.00	0.00	0.00
Claims On Public Nonfinancial Corporations (MA)	0.00	0.00	0.00	0.00	0.00	0.00
Claims On Public Nonfinancial Corporations (CoB)	0.00	0.00	0.00	0.00	0.00	0.00
Claims On Private Sector (MA)	2,455.75	2,483.90	2,241.18	2,242.49	2,097.18	2,104.24
Claims On Private Sector (CoB)	178,588.09	176,966.52	157,951.02	160,420.42	161,322.14	157,538.40
<b>Money</b>						
<b>Broad Money Liabilities</b>	<b>270,399.14</b>	<b>279,792.51</b>	<b>257,338.08</b>	<b>269,644.53</b>	<b>279,677.20</b>	<b>289,189.03</b>
Currency Outside Depository Corporations	33,033.78	33,028.55	34,568.13	36,503.81	38,512.25	40,709.63
Transferable Deposits	159,075.47	168,256.04	149,983.72	157,423.91	163,730.19	172,197.60
Other Deposits	78,289.89	78,507.93	72,786.24	75,716.81	77,434.76	76,281.80
Securities Other Than Shares	0.00	0.00	0.00	0.00	0.00	0.00
<b>Deposits Excluded From Broad Money</b>	<b>10.65</b>	<b>10.64</b>	<b>9.71</b>	<b>9.80</b>	<b>9.52</b>	<b>9.57</b>
<b>Securities Other Than Shares Excluded From Broad Money</b>	0.00	0.00	0.00	0.00	0.00	0.00
<b>Loans</b>	0.00	0.00	0.00	0.00	0.00	0.00
<b>Financial Derivatives</b>	0.00	0.00	0.00	0.00	0.00	0.00
<b>Insurance Technical Reserves</b>	0.00	0.00	0.00	0.00	0.00	0.00
<b>Shares And Other Equity</b>	<b>93,657.26</b>	<b>92,248.54</b>	<b>70,200.64</b>	<b>69,006.69</b>	<b>60,408.63</b>	<b>64,030.96</b>
<b>Other Items (net)</b>	<b>20,240.29</b>	<b>15,063.49</b>	<b>20,060.57</b>	<b>27,488.21</b>	<b>35,783.54</b>	<b>29,039.28</b>
Consolidation Adjustment	(3,254.09)	(4,787.83)	(4,233.03)	(5,784.00)	(4,722.86)	(2,674.77)
Claims On Other Depository Corporations (MA)	(5,635.41)	(5,629.60)	(5,120.60)	(5,573.15)	(5,391.85)	(5,398.85)
Liabilities To Other Depository Corporations (MA)	33,979.35	43,810.22	36,158.12	33,469.49	37,391.11	41,527.51
Other Liabilities To Other Depository Corporations (MA)	12,598.66	6,585.95	11,311.01	11,392.26	9,982.84	5,860.72
Reserve Deposits And Securities Other Than Shares (CoB)	(33,995.13)	(43,778.40)	(35,952.54)	(38,685.51)	(40,824.56)	(38,578.84)
Other Claims On Central Bank (CoB)	(12,756.02)	(8,333.66)	(12,963.30)	(8,764.62)	(8,269.17)	(8,416.00)
Liabilities To Central Bank (CoB)	2,554.45	2,557.67	2,334.27	2,377.53	2,388.76	2,330.69
Central Bank Float (MA)	0.00	0.00	0.00	0.00	0.00	0.00
Other Items (Net) (MA)	4,666.19	4,238.57	11,170.61	15,039.13	16,154.40	17,404.50
Other Items (Net) (CoB)	18,828.20	15,612.75	13,122.99	18,233.08	24,352.00	14,309.55
<b>Vertical Check</b>	<b>(0.00)</b>	<b>0.00</b>	<b>(0.00)</b>	<b>0.00</b>	<b>(0.00)</b>	<b>(112.75)</b>

CoB (Commercial Banks)

MA (Monetary Authority)

Source : Central Bank of Liberia, Monrovia, Liberia  
October, November & December data are preliminary.

# MONEY AND BANKING

# CENTRAL BANK OF LIBERIA

## 1.2a: Sectoral Balance Sheet of Other Depository Corporations- 2023

Millions-Liberian Dollars

	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23
<b>Net Foreign Assets</b>	<b>19,794.13</b>	<b>20,736.99</b>	<b>22,115.79</b>	<b>21,563.23</b>	<b>24,576.08</b>	<b>23,578.51</b>
Claims On Nonresidents	25,756.21	26,724.72	27,154.85	26,825.26	29,473.26	28,877.42
Liabilities To Nonresidents	(5,962.08)	(5,987.73)	(5,039.05)	(5,262.03)	(4,897.18)	(5,298.91)
<b>Claims On Central Bank</b>	<b>27,691.57</b>	<b>27,517.42</b>	<b>28,544.81</b>	<b>30,027.74</b>	<b>32,237.23</b>	<b>33,784.25</b>
Currency	3,724.25	3,534.94	2,878.05	2,660.93	2,649.20	2,278.12
Reserve Deposits And Securities Other Than Shares	23,967.32	23,982.49	25,666.76	27,366.81	29,588.03	31,506.13
Other Claims On Central Bank	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net Claims On Central Government</b>	<b>16,581.00</b>	<b>18,856.56</b>	<b>19,037.37</b>	<b>19,401.63</b>	<b>28,943.08</b>	<b>24,663.56</b>
Claims On Central Government	27,868.44	28,946.03	30,571.65	39,641.37	41,597.83	39,132.10
Liabilities To Central Government	(11,287.44)	(10,089.47)	(11,534.28)	(20,239.74)	(12,654.75)	(14,468.53)
<b>Claims On Other Sectors</b>	<b>92,011.76</b>	<b>97,068.13</b>	<b>98,107.96</b>	<b>104,510.05</b>	<b>100,596.12</b>	<b>114,001.21</b>
Claims On Other Financial Corporations	1,722.00	2,161.80	4,539.68	4,860.43	2,404.32	2,657.31
Claims On State And Local Government	0.00	0.00	0.00	0.00	0.00	0.00
Claims On Public Nonfinancial Corporations	0.00	0.00	0.00	0.00	0.00	0.00
Claims On Private Sector	90,289.77	94,906.32	93,568.28	99,649.63	98,191.79	111,343.90
	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23
<b>Liabilities To Central Bank</b>	<b>2,317.02</b>	<b>2,181.05</b>	<b>2,197.14</b>	<b>2,362.46</b>	<b>2,561.22</b>	<b>2,642.64</b>
Transferable Deposits Included In Broad Money	85,723.97	88,778.74	92,725.71	94,533.84	104,954.79	106,508.92
Other Deposits Included In Broad Money	47,514.12	48,650.84	49,016.78	44,275.35	49,458.79	55,433.75
Securities Other Than Shares Included In Broad Money	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Excluded From Broad Money	0.00	0.00	0.00	0.00	0.00	0.00
Securities Other Than Shares Excluded From Broad Money	0.00	0.00	0.00	0.00	0.00	0.00
Loans	0.00	0.00	0.00	0.00	0.00	0.00
Financial Derivatives	0.00	0.00	0.00	0.00	0.00	0.00
Insurance Technical Reserves	0.00	0.00	0.00	0.00	0.00	0.00
Shares And Other Equity	31,123.96	31,668.11	31,064.91	32,994.46	33,046.65	35,259.54
Other Items (Net)	(10,600.61)	(7,099.64)	(7,198.60)	1,336.54	(3,668.93)	(3,817.31)
<b>Vertical Check</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>

Source : Central Bank of Liberia, Monrovia, Liberia.

# MONEY AND BANKING

# CENTRAL BANK OF LIBERIA

## 1.2a: Sectoral Balance Sheet of Other Depository Corporations - 2023 Cont'd.

Millions-Liberian Dollars

	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23
<b>Net Foreign Assets</b>	<b>28,757.96</b>	<b>31,172.88</b>	<b>30,035.60</b>	<b>29,653.21</b>	<b>36,135.81</b>	<b>34,337.80</b>
Claims On Nonresidents	34,380.20	36,713.20	35,361.57	35,101.21	41,313.20	39,575.25
Liabilities To Nonresidents	(5,622.24)	(5,540.32)	(5,325.97)	(5,447.99)	(5,177.39)	(5,237.44)
<b>Claims On Central Bank</b>	<b>32,972.50</b>	<b>32,784.22</b>	<b>35,272.33</b>	<b>37,620.57</b>	<b>37,083.01</b>	<b>39,574.66</b>
Currency	2,216.32	1,866.12	2,081.45	2,124.17	1,788.67	1,907.12
Reserve Deposits And Securities Other Than	30,756.18	28,370.85	30,389.17	31,822.16	31,666.91	34,756.40
Other Claims On Central Bank	0.00	2,547.25	2,801.70	3,674.24	3,627.44	2,911.13
<b>Net Claims On Central Government</b>	<b>32,867.57</b>	<b>25,085.03</b>	<b>28,106.58</b>	<b>28,333.17</b>	<b>24,475.75</b>	<b>22,460.95</b>
Claims On Central Government	45,089.88	37,636.07	39,915.12	39,560.56	35,831.74	35,481.65
Liabilities To Central Government	(12,222.31)	(12,551.04)	(11,808.54)	(11,227.39)	(11,355.99)	(13,020.70)
<b>Claims On Other Sectors</b>	<b>109,073.57</b>	<b>109,312.01</b>	<b>110,070.24</b>	<b>107,364.15</b>	<b>146,169.05</b>	<b>149,635.09</b>
Claims On Other Financial Corporations	3,101.48	3,959.19	2,882.38	3,470.89	2,977.86	2,638.43
Claims On State And Local Government	0.00	0.00	0.00	0.00	0.00	0.00
Claims On Public Nonfinancial Corporations	0.00	0.00	0.00	0.00	0.00	0.00
Claims On Private Sector	105,972.09	105,352.82	107,187.86	103,893.26	143,191.20	146,996.66
	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23
<b>Liabilities To Central Bank</b>	<b>2,893.62</b>	<b>3,074.40</b>	<b>3,355.77</b>	<b>3,071.17</b>	<b>3,217.43</b>	<b>3,284.80</b>
<b>Transferable Deposits Included In Broad Money</b>	<b>114,043.74</b>	<b>115,384.38</b>	<b>114,537.30</b>	<b>118,055.45</b>	<b>125,008.02</b>	<b>130,211.49</b>
<b>Other Deposits Included In Broad Money</b>	<b>60,488.00</b>	<b>61,171.38</b>	<b>61,545.37</b>	<b>61,778.11</b>	<b>62,078.25</b>	<b>61,790.70</b>
<b>Securities Other Than Shares Included In Broad</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Deposits Excluded From Broad Money</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Securities Other Than Shares Excluded From Broad</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Money</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Loans</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Financial Derivatives</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Insurance Technical Reserves</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Shares And Other Equity</b>	<b>37,918.80</b>	<b>36,452.93</b>	<b>37,452.30</b>	<b>38,201.12</b>	<b>38,891.68</b>	<b>38,871.07</b>
<b>Other Items (Net)</b>	<b>(11,672.56)</b>	<b>(17,728.96)</b>	<b>(13,405.99)</b>	<b>(18,134.74)</b>	<b>14,668.24</b>	<b>11,850.44</b>
<b>Vertical Check</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>

Source: Central Bank of Liberia, Monrovia, Liberia.

\*In addition to adopting the new MFS reporting template, the standardised report form, SRF, and extensive revisions thereafter, the MFS, again underwent further revisions in December 2019 to improve the quarter of the data. The latest revisions which started December 2018 mainly affected claims on and liabilities to Central Government, claims on and liabilities to ODCs, claims on nonresidents, claims on privates sector etc.

From July to October 2023 are preliminary

# MONEY AND BANKING

# CENTRAL BANK OF LIBERIA

## 1.2b: Sectoral Balance Sheet of Other Depository Corporations 2024

Millions-Liberian Dollars

	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24
<b>Net Foreign Assets</b>	<b>34,379.36</b>	<b>37,690.54</b>	<b>45,886.34</b>	<b>38,994.55</b>	<b>37,830.59</b>	<b>41,456.52</b>
Claims On Nonresidents	39,494.85	42,949.42	51,300.85	44,185.20	42,987.21	46,500.79
Liabilities To Nonresidents	(5,115.50)	(5,258.88)	(5,414.52)	(5,190.66)	(5,156.62)	(5,044.26)
<b>Claims On Central Bank</b>	<b>37,176.34</b>	<b>34,041.20</b>	<b>35,542.48</b>	<b>43,122.90</b>	<b>49,034.05</b>	<b>43,593.08</b>
Currency Reserve Deposits And Securities Other Than Shares	2,640.78	2,988.39	3,010.76	2,541.40	2,354.73	2,497.98
Other Claims On Central Bank	31,010.42	28,053.65	29,641.43	37,240.15	43,382.28	37,903.57
	3,525.14	2,999.16	2,890.30	3,341.35	3,297.03	3,191.53
<b>Net Claims On Central Government</b>	<b>21,994.20</b>	<b>35,761.02</b>	<b>32,722.29</b>	<b>19,058.13</b>	<b>11,924.43</b>	<b>24,149.27</b>
Claims On Central Government	36,482.29	46,766.22	44,349.23	37,728.31	34,896.43	38,408.11
Liabilities To Central Government	(14,488.09)	(11,005.20)	(11,626.93)	(18,670.18)	(22,972.00)	(14,258.85)
<b>Claims On Other Sectors</b>	<b>142,050.81</b>	<b>140,495.24</b>	<b>142,238.16</b>	<b>149,833.63</b>	<b>156,099.08</b>	<b>157,406.23</b>
Claims On Other Financial Corporations	2,999.16	4,032.69	3,860.84	3,411.02	3,438.84	2,726.97
Claims On State And Local Government	0.00	0.00	0.00	0.00	0.00	0.00
Claims On Public Nonfinancial Corporations	0.00	0.00	0.00	0.00	0.00	0.00
Claims On Private Sector	139,051.65	136,462.55	138,377.32	146,422.61	152,660.24	154,679.27
	<b>Jan-24</b>	<b>Feb-24</b>	<b>Mar-24</b>	<b>Apr-24</b>	<b>May-24</b>	<b>Jun-24</b>
<b>Liabilities To Central Bank</b>	<b>3,881.06</b>	<b>3,942.08</b>	<b>4,183.72</b>	<b>5,023.89</b>	<b>2,682.64</b>	<b>2,451.54</b>
<b>Transferable Deposits Included In Broad Money</b>	<b>129,585.93</b>	<b>134,913.88</b>	<b>137,041.18</b>	<b>145,557.77</b>	<b>151,748.65</b>	<b>152,665.16</b>
<b>Other Deposits Included In Broad Money</b>	<b>62,461.08</b>	<b>64,890.76</b>	<b>65,135.80</b>	<b>58,376.74</b>	<b>58,819.83</b>	<b>68,490.07</b>
<b>Securities Other Than Shares Included In Broad Money</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Deposits Excluded From Broad Money</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Securities Other Than Shares Excluded From Broad Money</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Loans</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Financial Derivatives</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Insurance Technical Reserves</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Shares And Other Equity</b>	<b>39,334.04</b>	<b>40,772.75</b>	<b>41,336.26</b>	<b>42,097.74</b>	<b>43,021.89</b>	<b>43,997.58</b>
<b>Other Items (Net)</b>	<b>338.59</b>	<b>3,468.53</b>	<b>8,692.30</b>	<b>(46.93)</b>	<b>(1,384.87)</b>	<b>(999.25)</b>
<b>Vertical Check</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>

Source: Central Bank of Liberia, Monrovia, Liberia.

\*In addition to adopting the new MFS reporting template, the standardised report form, SRF, and extensive revisions thereafter, the MFS, again underwent further revisions in December 2019 to improve the quarter of the data. The latest revisions which started December 2018 mainly affected claims on and liabilities to Central Government, claims on and liabilities to ODCs, claims on nonresidents, claims on privates sector etc.

# MONEY AND BANKING

# CENTRAL BANK OF LIBERIA

## 1.2b: Sectoral Balance Sheet of Other Depository Corporations 2024

Millions-Liberian Dollars

	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24
<b>Net Foreign Assets</b>	<b>45,570.56</b>	<b>42,737.44</b>	<b>39,211.76</b>	<b>38,926.30</b>	<b>40,988.02</b>	<b>43,010.96</b>
Claims On Nonresidents	50,672.15	47,782.33	44,385.97	43,859.85	46,145.11	47,600.50
Liabilities To Nonresidents	(5,101.59)	(5,044.89)	(5,174.21)	(4,933.55)	(5,157.09)	(4,589.54)
<b>Claims On Central Bank</b>	<b>59,337.03</b>	<b>50,981.16</b>	<b>44,358.10</b>	<b>47,025.90</b>	<b>42,865.15</b>	<b>52,579.10</b>
Currency	2,200.18	2,222.20	1,954.24	1,469.23	1,785.51	2,416.46
Reserve Deposits And Securities Other Than Shares	39,143.64	37,331.33	30,959.85	33,666.63	30,495.23	36,830.47
Other Claims On Central Bank	17,993.22	11,427.63	11,444.01	11,890.04	10,584.41	13,332.16
<b>Net Claims On Central Government</b>	<b>24,696.42</b>	<b>26,878.73</b>	<b>28,599.61</b>	<b>23,042.70</b>	<b>21,020.99</b>	<b>22,571.20</b>
Claims On Central Government	39,187.77	41,715.33	43,248.38	40,523.37	36,425.60	38,455.11
Liabilities To Central Government	(14,491.35)	(14,836.60)	(14,648.77)	(17,480.67)	(15,404.61)	(15,883.91)
<b>Claims On Other Sectors</b>	<b>144,832.63</b>	<b>156,016.80</b>	<b>152,709.67</b>	<b>156,701.75</b>	<b>147,289.33</b>	<b>157,956.23</b>
Claims On Other Financial Corporations	3,568.51	3,482.52	2,888.04	2,872.66	2,390.08	2,990.68
Claims On State And Local Government	0.00	0.00	0.00	0.00	0.00	0.00
Claims On Public Nonfinancial Corporations	0.00	0.00	0.00	0.00	0.00	0.00
Claims On Private Sector	141,264.12	152,534.28	149,821.63	153,829.09	144,899.25	154,965.54
	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24
<b>Liabilities To Central Bank</b>	<b>2,913.36</b>	<b>3,132.82</b>	<b>2,605.48</b>	<b>2,449.09</b>	<b>2,650.76</b>	<b>1,798.72</b>
<b>Transferable Deposits Included In Broad Money</b>	<b>146,835.13</b>	<b>146,007.01</b>	<b>137,142.90</b>	<b>139,194.50</b>	<b>131,973.01</b>	<b>144,433.84</b>
<b>Other Deposits Included In Broad Money</b>	<b>68,778.49</b>	<b>67,785.20</b>	<b>67,755.62</b>	<b>67,934.63</b>	<b>64,832.88</b>	<b>69,658.29</b>
<b>Securities Other Than Shares Included In Broad Money</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Deposits Excluded From Broad Money</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Securities Other Than Shares Excluded From Broad Money</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Loans</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Financial Derivatives</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Insurance Technical Reserves</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Shares And Other Equity</b>	<b>43,301.46</b>	<b>43,288.83</b>	<b>42,731.36</b>	<b>43,089.60</b>	<b>43,888.13</b>	<b>44,973.16</b>
<b>Other Items (Net)</b>	<b>12,608.21</b>	<b>16,400.28</b>	<b>14,643.80</b>	<b>13,028.84</b>	<b>8,818.70</b>	<b>15,253.49</b>
<b>Vertical Check</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>

Source: Central Bank of Liberia, Monrovia, Liberia.

\*In addition to adopting the new MFS reporting template, the standardised report form, SRF, and extensive revisions thereafter, the MFS, again underwent further revisions in December 2019 to improve the quarter of the data. The latest revisions which started December 2018 mainly affected claims on and liabilities to Central Government, claims on and liabilities to ODCs, claims on nonresidents, claims on privates sector etc.

**MONEY AND BANKING**

**CENTRAL BANK OF LIBERIA**

**1.2c: Sectoral Balance Sheet of Other Depository Corporations 2025**

*Millions-Liberian Dollars*

	<b>Jan-25</b>	<b>Feb-25</b>	<b>Mar-25</b>	<b>Apr-25</b>	<b>May-25</b>	<b>Jun-25</b>
<b>Net Foreign Assets</b>	<b>47,505.80</b>	<b>50,596.76</b>	<b>55,555.59</b>	<b>56,596.16</b>	<b>50,033.06</b>	<b>47,173.01</b>
Claims On Nonresidents	52,028.60	55,357.50	60,317.90	61,238.97	54,509.13	51,618.67
Liabilities To Nonresidents	(4,522.81)	(4,760.74)	(4,762.31)	(4,642.81)	(4,476.07)	(4,445.67)
<b>Claims On Central Bank</b>	<b>54,573.48</b>	<b>56,928.02</b>	<b>58,596.87</b>	<b>57,943.78</b>	<b>49,089.47</b>	<b>50,383.38</b>
Currency	2,829.06	2,153.14	2,328.07	2,253.78	2,232.15	2,251.92
Reserve Deposits And Securities Other Than Shares	35,596.23	37,450.53	37,225.93	36,082.11	37,308.56	34,598.06
Other Claims On Central Bank	16,148.19	17,324.35	19,042.87	19,607.88	9,548.75	13,533.41
<b>Net Claims On Central Government</b>	<b>25,371.51</b>	<b>27,996.78</b>	<b>28,476.85</b>	<b>27,855.50</b>	<b>34,324.25</b>	<b>29,206.97</b>
Claims On Central Government	40,254.36	42,412.10	45,128.27	41,859.65	50,706.53	48,444.74
Liabilities To Central Government	(14,882.85)	(14,415.32)	(16,651.43)	(14,004.15)	(16,382.27)	(19,237.76)
<b>Claims On Other Sectors</b>	<b>158,413.84</b>	<b>176,743.34</b>	<b>161,205.78</b>	<b>172,661.61</b>	<b>182,415.73</b>	<b>194,484.22</b>
Claims On Other Financial Corporations	2,486.28	2,560.94	5,547.17	2,411.54	2,345.98	2,764.51
Claims On State And Local Government	0.00	0.00	0.00	0.00	0.00	0.00
Claims On Public Nonfinancial Corporations	0.00	0.00	0.00	0.00	0.00	0.00
Claims On Private Sector	155,927.56	174,182.40	155,658.60	170,250.07	180,069.75	191,719.71
	<b>Jan-25</b>	<b>Feb-25</b>	<b>Mar-25</b>	<b>Apr-25</b>	<b>May-25</b>	<b>Jun-25</b>
<b>Liabilities To Central Bank</b>	<b>2,402.60</b>	<b>2,501.29</b>	<b>2,546.71</b>	<b>2,513.90</b>	<b>2,527.85</b>	<b>2,540.58</b>
<b>Transferable Deposits Included In Broad Money</b>	<b>153,358.56</b>	<b>167,567.28</b>	<b>162,671.83</b>	<b>169,186.46</b>	<b>172,035.57</b>	<b>174,359.26</b>
<b>Other Deposits Included In Broad Money</b>	<b>73,446.18</b>	<b>75,698.49</b>	<b>75,806.28</b>	<b>77,120.58</b>	<b>76,392.16</b>	<b>76,748.71</b>
<b>Securities Other Than Shares Included In Broad Money</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Deposits Excluded From Broad Money</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Securities Other Than Shares Excluded From Broad Money</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Loans</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Financial Derivatives</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Insurance Technical Reserves</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Shares And Other Equity</b>	<b>44,060.41</b>	<b>46,976.21</b>	<b>47,849.79</b>	<b>47,786.80</b>	<b>49,218.70</b>	<b>51,774.62</b>
<b>Other Items (Net)</b>	<b>12,596.89</b>	<b>19,521.62</b>	<b>14,960.47</b>	<b>18,449.31</b>	<b>15,688.23</b>	<b>15,824.41</b>
<b>Vertical Check</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>

## MONEY AND BANKING

### 1.2c: Sectoral Balance Sheet of Other Depository Corporations 2025

Millions-Liberian Dollars

	Jul-25	Aug-25	Sept-25	Oct-25	Nov-25	Dec-25
<b>Net Foreign Assets</b>	<b>47,565.73</b>	<b>52,968.47</b>	<b>40,514.03</b>	<b>53,359.19</b>	<b>62,651.53</b>	<b>60,837.03</b>
Claims On Nonresidents	51,848.81	57,320.77	44,410.48	57,128.10	66,322.20	64,566.76
Liabilities To Nonresidents	(4,283.07)	(4,352.30)	(3,896.45)	(3,768.91)	(3,670.67)	(3,729.73)
<b>Claims On Central Bank</b>	<b>48,530.58</b>	<b>53,879.23</b>	<b>50,684.72</b>	<b>48,886.21</b>	<b>50,622.16</b>	<b>49,009.97</b>
Currency	1,779.44	1,767.16	1,768.88	1,436.09	1,528.43	2,015.14
Reserve Deposits And Securities Other Than	33,995.13	43,778.40	35,952.54	38,685.51	40,824.56	38,578.84
Other Claims On Central Bank	12,756.02	8,333.66	12,963.30	8,764.62	8,269.17	8,416.00
<b>Net Claims On Central Government</b>	<b>30,607.92</b>	<b>28,055.26</b>	<b>29,722.27</b>	<b>32,273.75</b>	<b>35,936.04</b>	<b>39,724.61</b>
Claims On Central Government	49,321.28	47,698.53	46,560.25	48,431.63	52,842.84	52,893.98
Liabilities To Central Government	(18,713.35)	(19,643.27)	(16,837.98)	(16,157.88)	(16,906.80)	(13,169.37)
<b>Claims On Other Sectors</b>	<b>181,715.79</b>	<b>179,751.42</b>	<b>162,846.08</b>	<b>166,364.41</b>	<b>166,687.51</b>	<b>163,219.82</b>
Claims On Other Financial Corporations	3,127.69	2,784.90	4,895.06	5,944.00	5,365.37	5,681.42
Claims On State And Local Government	0.00	0.00	0.00	0.00	0.00	0.00
Claims On Public Nonfinancial Corporations	0.00	0.00	0.00	0.00	0.00	0.00
Claims On Private Sector	178,588.09	176,966.52	157,951.02	160,420.42	161,322.14	157,538.40
	Jul-25	Aug-25	Sept-25	Oct-25	Nov-25	Dec-25
<b>Liabilities To Central Bank</b>	<b>2,554.45</b>	<b>2,557.67</b>	<b>2,334.27</b>	<b>2,377.53</b>	<b>2,388.76</b>	<b>2,330.69</b>
<b>Transferable Deposits Included In Broad</b>	<b>157,800.58</b>	<b>167,904.17</b>	<b>149,804.06</b>	<b>157,267.00</b>	<b>163,576.07</b>	<b>171,960.44</b>
<b>Other Deposits Included In Broad Money</b>	<b>78,289.89</b>	<b>78,507.93</b>	<b>72,786.24</b>	<b>75,716.81</b>	<b>77,434.76</b>	<b>76,281.80</b>
<b>Securities Other Than Shares Included In</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Deposits Excluded From Broad Money</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Securities Other Than Shares Excluded From</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Loans</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Financial Derivatives</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Insurance Technical Reserves</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Shares And Other Equity</b>	<b>50,946.91</b>	<b>50,071.86</b>	<b>45,719.54</b>	<b>47,289.14</b>	<b>48,145.63</b>	<b>48,026.61</b>
<b>Other Items (Net)</b>	<b>18,828.20</b>	<b>15,612.75</b>	<b>13,122.99</b>	<b>18,233.08</b>	<b>24,352.00</b>	<b>14,309.55</b>
<b>Vertical Check</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(117.66)</b>

Source: Central Bank of Liberia, Monrovia, Liberia.  
October, November & December data are preliminary.

# MONEY AND BANKING

# CENTRAL BANK OF LIBERIA

## 1.3a: Sectoral Balance Sheet of Central Bank of Liberia- 2023

Millions-Liberian Dollars

	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23
<b>Net Foreign Assets</b>	<b>(3,762.51)</b>	<b>(4,719.37)</b>	<b>(3,824.11)</b>	<b>(4,406.67)</b>	<b>(2,703.19)</b>	<b>(7,089.24)</b>
Claims On Nonresidents	117,931.57	116,078.37	120,350.36	122,118.90	124,673.00	127,951.58
Liabilities To Nonresidents	(121,694.08)	(120,797.74)	(124,174.47)	(126,525.57)	(127,376.19)	(135,040.82)
<b>Claims On Other Depository Corporations</b>	<b>6,136.11</b>	<b>6,139.86</b>	<b>5,874.64</b>	<b>5,737.24</b>	<b>6,002.43</b>	<b>6,215.15</b>
<b>Net Claims On Central Government</b>	<b>88,945.94</b>	<b>91,985.48</b>	<b>92,827.90</b>	<b>99,815.07</b>	<b>100,310.34</b>	<b>107,853.98</b>
Claims On Central Government	103,006.35	104,148.11	106,649.61	112,615.42	115,320.46	122,943.90
Liabilities To Central Government	(14,060.40)	(12,162.63)	(13,821.71)	(12,800.35)	(15,010.12)	(15,089.91)
<b>Claims On Other Sectors</b>	<b>1,506.82</b>	<b>1,533.18</b>	<b>1,599.47</b>	<b>1,622.52</b>	<b>1,627.71</b>	<b>1,641.95</b>
Claims On Other Financial Corporations	112.05	110.31	114.99	122.69	111.22	109.87
Claims On State And Local Government	0.00	0.00	0.00	0.00	0.00	0.00
Claims On Public Nonfinancial Corporations	0.00	0.00	0.00	0.00	0.00	0.00
Claims On Private Sector	1,394.78	1,422.86	1,484.48	1,499.83	1,516.49	1,532.08
	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23
<b>Monetary Base</b>	<b>48,898.12</b>	<b>50,099.22</b>	<b>52,606.29</b>	<b>57,413.43</b>	<b>55,936.89</b>	<b>56,695.90</b>
Currency In Circulation	25,194.13	25,747.77	25,671.21	26,450.89	26,213.82	26,059.37
Liabilities To Other Depository Corporations	23,344.15	23,077.43	26,414.24	26,397.82	29,284.84	30,179.61
Liabilities To Other Sectors	359.85	1,274.02	520.84	4,564.73	438.23	456.92
<b>Other Liabilities To Other Depository Corporations</b>	<b>8,463.87</b>	<b>7,638.23</b>	<b>7,446.84</b>	<b>6,816.62</b>	<b>8,407.76</b>	<b>8,857.96</b>
<b>Deposits And Securities Other Than Shares Excluded From Monetary Base</b>	<b>5.98</b>	<b>6.05</b>	<b>6.18</b>	<b>6.29</b>	<b>6.44</b>	<b>6.86</b>
Deposits Included In Broad Money	0.00	0.00	0.00	0.00	0.00	0.00
Securities Other Than Shares Included In Broad Money	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Excluded From Broad Money	5.98	6.05	6.18	6.29	6.44	6.86
Securities Other Than Shares Excluded From Broad Money	0.00	0.00	0.00	0.00	0.00	0.00
<b>Loans</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Financial Derivatives</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Shares And Other Equity</b>	<b>25,971.42</b>	<b>27,539.07</b>	<b>29,916.36</b>	<b>28,033.09</b>	<b>31,283.74</b>	<b>40,324.27</b>
<b>Other Items (Net)</b>	<b>9,486.97</b>	<b>9,656.57</b>	<b>6,502.24</b>	<b>10,498.72</b>	<b>9,602.47</b>	<b>2,736.85</b>
<b>Vertical Check (Assets/Liabilities)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>

Source : Central Bank of Liberia, Monrovia, Liberia.

## MONEY AND BANKING

## CENTRAL BANK OF LIBERIA

### 1.3a: Sectoral Balance Sheet of Central Bank of Liberia- 2023 Cont'd.

Millions-Liberian Dollars

	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23
<b>Net Foreign Assets</b>	<b>(4,071.03)</b>	<b>(10,437.21)</b>	<b>(11,361.38)</b>	<b>(17,378.65)</b>	<b>(18,482.53)</b>	<b>(19,407.74)</b>
Claims On Nonresidents	136,428.01	127,604.98	125,813.18	119,441.68	120,361.24	119,566.23
Liabilities To Nonresidents	(140,499.04)	(138,042.19)	(137,174.56)	(136,820.33)	(138,843.78)	(138,973.97)
<b>Claims On Other Depository Corporations</b>	<b>6,263.28</b>	<b>6,853.55</b>	<b>7,089.16</b>	<b>6,879.19</b>	<b>6,876.74</b>	<b>7,119.79</b>
<b>Net Claims On Central Government</b>	<b>104,119.78</b>	<b>110,967.33</b>	<b>113,921.71</b>	<b>122,335.61</b>	<b>122,971.87</b>	<b>129,829.56</b>
Claims On Central Government	126,800.68	126,750.73	127,084.07	130,385.61	130,790.58	139,699.09
Liabilities To Central Government	(22,680.90)	(15,783.40)	(13,162.35)	(8,050.01)	(7,818.71)	(9,869.53)
<b>Claims On Other Sectors</b>	<b>1,636.20</b>	<b>1,541.43</b>	<b>1,499.07</b>	<b>1,497.21</b>	<b>1,473.73</b>	<b>1,313.00</b>
Claims On Other Financial Corporations	111.74	109.20	109.71	125.89	121.04	67.67
Claims On State And Local Government	0.00	0.00	0.00	0.00	0.00	0.00
Claims On Public Nonfinancial Corporations	0.00	0.00	0.00	0.00	0.00	0.00
Claims On Private Sector	1,524.46	1,432.23	1,389.36	1,371.32	1,352.69	1,245.33
	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23
<b>Monetary Base</b>	<b>58,709.31</b>	<b>55,123.67</b>	<b>60,760.32</b>	<b>58,888.78</b>	<b>62,718.72</b>	<b>67,540.95</b>
Currency In Circulation	26,384.19	26,936.32	29,176.28	29,747.16	30,408.84	31,384.32
Liabilities To Other Depository Corporations	31,881.43	27,560.51	31,512.60	28,944.11	32,086.80	35,627.17
Liabilities To Other Sectors	443.69	626.83	71.43	197.51	223.08	529.47
<b>Other Liabilities To Other Depository Corporations</b>	<b>7,261.49</b>	<b>10,912.56</b>	<b>8,659.68</b>	<b>9,034.06</b>	<b>8,414.62</b>	<b>7,839.86</b>
<b>Deposits And Securities Other Than Shares Excluded From Monetary Base</b>	<b>7.09</b>	<b>7.07</b>	<b>7.10</b>	<b>7.13</b>	<b>7.15</b>	<b>7.17</b>
Deposits Included In Broad Money	0.00	0.00	0.00	0.00	0.00	0.00
Securities Other Than Shares Included In Broad Money	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Excluded From Broad Money	7.09	7.07	7.10	7.13	7.15	7.17
Securities Other Than Shares Excluded From Broad Money	0.00	0.00	0.00	0.00	0.00	0.00
<b>Loans</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Financial Derivatives</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Shares And Other Equity</b>	<b>45,130.65</b>	<b>46,752.54</b>	<b>42,895.17</b>	<b>38,973.38</b>	<b>39,813.32</b>	<b>31,130.76</b>
<b>Other Items (Net)</b>	<b>(3,160.31)</b>	<b>(3,870.74)</b>	<b>(1,173.70)</b>	<b>6,429.99</b>	<b>1,886.00</b>	<b>12,335.87</b>
<b>Vertical Check (Assets/Liabilities)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>

Source: Central Bank of Liberia, Monrovia, Liberia.

\*In addition to adopting the new MFS reporting template, the standardised report form, SRF, and extensive revisions thereafter, the MFS, again underwent further revisions in December 2019 to improve the quality of the data. The latest revisions which started December 2018 mainly affected claims on and liabilities to Central Government, claims on and liabilities to ODCs, claims on nonresidents, claims on privates sector etc.

From January to October 2023 were revised

## MONEY AND BANKING

## CENTRAL BANK OF LIBERIA

### 1.3b: Sectoral Balance Sheet of Central Bank of Liberia - 2024

Millions-Liberian Dollars

	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24
<b>Net Foreign Assets</b>	<b>(22,129.74)</b>	<b>(20,264.13)</b>	<b>(21,657.18)</b>	<b>(13,436.83)</b>	<b>(10,691.32)</b>	<b>(14,131.84)</b>
Claims On Nonresidents	116,557.28	118,520.13	117,632.48	124,789.32	128,095.74	123,299.32
Liabilities To Nonresidents	(138,687.02)	(138,784.26)	(139,289.66)	(138,226.15)	(138,787.06)	(137,431.15)
<b>Claims On Other Depository Corporations</b>	<b>7,938.02</b>	<b>7,852.75</b>	<b>8,824.94</b>	<b>8,864.21</b>	<b>6,386.28</b>	<b>6,417.52</b>
<b>Net Claims On Central Government</b>	<b>127,467.96</b>	<b>125,213.32</b>	<b>122,109.16</b>	<b>122,297.38</b>	<b>125,674.70</b>	<b>123,046.91</b>
Claims On Central Government	140,818.31	141,995.49	142,885.04	143,291.18	143,662.93	144,067.12
Liabilities To Central Government	(13,350.36)	(16,782.17)	(20,775.88)	(20,993.80)	(17,988.23)	(21,020.21)
<b>Claims On Other Sectors</b>	<b>1,286.38</b>	<b>1,340.16</b>	<b>1,742.80</b>	<b>2,063.91</b>	<b>2,066.11</b>	<b>2,365.16</b>
Claims On Other Financial Corporations	60.60	91.01	84.05	73.45	62.78	52.06
Claims On State And Local Government	0.00	0.00	0.00	0.00	0.00	0.00
Claims On Public Nonfinancial Corporations	0.00	0.00	0.00	0.00	0.00	0.00
Claims On Private Sector	1,225.78	1,249.15	1,658.76	1,990.46	2,003.34	2,313.10
	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24
<b>Monetary Base</b>	<b>60,156.92</b>	<b>59,610.96</b>	<b>57,189.53</b>	<b>65,080.17</b>	<b>70,303.26</b>	<b>64,471.69</b>
Currency In Circulation	30,657.13	29,721.34	28,268.52	27,517.18	27,620.44	27,706.89
Liabilities To Other Depository Corporations	29,274.28	28,271.56	28,743.01	37,139.44	42,367.68	36,672.42
Liabilities To Other Sectors	225.51	1,618.06	178.00	423.55	315.14	92.38
<b>Other Liabilities To Other Depository Corporations</b>	<b>9,970.03</b>	<b>8,768.92</b>	<b>7,734.99</b>	<b>7,459.34</b>	<b>7,445.39</b>	<b>6,553.00</b>
<b>Deposits And Securities Other Than Shares Excluded From Monetary Base</b>	<b>7.23</b>	<b>7.29</b>	<b>7.33</b>	<b>7.35</b>	<b>7.37</b>	<b>7.39</b>
Deposits Included In Broad Money	0.00	0.00	0.00	0.00	0.00	0.00
Securities Other Than Shares Included In Broad Money	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Excluded From Broad Money	7.23	7.29	7.33	7.35	7.37	7.39
Securities Other Than Shares Excluded From Broad Money	0.00	0.00	0.00	0.00	0.00	0.00
<b>Loans</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Financial Derivatives</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Shares And Other Equity</b>	<b>32,489.44</b>	<b>33,920.13</b>	<b>34,702.52</b>	<b>27,252.71</b>	<b>26,228.64</b>	<b>27,085.87</b>
<b>Other Items (Net)</b>	<b>11,939.01</b>	<b>11,834.79</b>	<b>11,385.34</b>	<b>19,989.10</b>	<b>19,451.12</b>	<b>19,579.79</b>
<b>Vertical Check (Assets/Liabilities)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>

Source: Central Bank of Liberia, Monrovia, Liberia.

## MONEY AND BANKING

## CENTRAL BANK OF LIBERIA

### 1.3b: Sectoral Balance Sheet of Central Bank of Liberia - 2024

Millions-Liberian Dollars

	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24
<b>Net Foreign Assets</b>	<b>(14,645.94)</b>	<b>(19,835.35)</b>	<b>(21,491.44)</b>	<b>(18,680.22)</b>	<b>(19,696.59)</b>	<b>(11,999.37)</b>
Claims On Nonresidents	124,638.48	120,219.75	119,786.03	117,762.43	105,819.05	116,177.74
Liabilities To Nonresidents	(139,284.42)	(140,055.09)	(141,277.47)	(136,442.66)	(125,515.65)	(128,177.11)
<b>Claims On Other Depository Corporations</b>	<b>6,749.13</b>	<b>6,997.72</b>	<b>6,659.87</b>	<b>6,153.20</b>	<b>6,246.17</b>	<b>6,129.92</b>
<b>Net Claims On Central Government</b>	<b>125,087.76</b>	<b>124,925.73</b>	<b>123,244.05</b>	<b>123,430.87</b>	<b>117,902.62</b>	<b>122,264.50</b>
Claims On Central Government	144,869.96	144,623.07	143,593.84	142,072.58	136,408.49	137,159.27
Liabilities To Central Government	(19,782.20)	(19,697.34)	(20,349.79)	(18,641.71)	(18,505.86)	(14,894.78)
<b>Claims On Other Sectors</b>	<b>2,352.97</b>	<b>2,282.71</b>	<b>2,483.42</b>	<b>2,564.39</b>	<b>2,277.29</b>	<b>2,550.25</b>
Claims On Other Financial Corporations	41.37	30.39	30.22	17.43	30.94	143.40
Claims On State And Local Government	0.00	0.00	0.00	0.00	0.00	0.00
Claims On Public Nonfinancial Corporations	0.00	0.00	0.00	0.00	0.00	0.00
Claims On Private Sector	2,311.61	2,252.32	2,453.20	2,546.96	2,246.35	2,406.86
	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24
<b>Monetary Base</b>	<b>67,250.05</b>	<b>63,433.66</b>	<b>59,562.56</b>	<b>61,642.22</b>	<b>61,399.53</b>	<b>70,223.65</b>
Currency In Circulation	27,630.71	27,613.30	27,858.69	29,013.13	32,527.73	35,051.38
Liabilities To Other Depository Corporations	39,507.89	35,225.03	31,585.77	32,477.23	28,740.13	34,713.72
Liabilities To Other Sectors	111.45	595.34	118.10	151.86	131.67	458.55
<b>Other Liabilities To Other Depository Corporations</b>	<b>6,509.04</b>	<b>7,596.00</b>	<b>8,170.54</b>	<b>8,629.15</b>	<b>7,445.72</b>	<b>7,830.77</b>
<b>Deposits And Securities Other Than Shares Excluded From Monetary Base</b>	<b>7.43</b>	<b>7.42</b>	<b>29.29</b>	<b>10.20</b>	<b>9.60</b>	<b>9.86</b>
Deposits Included In Broad Money	0.00	0.00	0.00	0.00	0.00	0.00
Securities Other Than Shares Included In Broad Money	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Excluded From Broad Money	7.43	7.42	29.29	10.20	9.60	9.86
Securities Other Than Shares Excluded From Broad Money	0.00	0.00	0.00	0.00	0.00	0.00
<b>Loans</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Financial Derivatives</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Shares And Other Equity</b>	<b>27,712.01</b>	<b>27,256.70</b>	<b>25,018.10</b>	<b>23,151.07</b>	<b>12,990.02</b>	<b>28,991.45</b>
<b>Other Items (Net)</b>	<b>18,065.38</b>	<b>16,077.02</b>	<b>18,115.42</b>	<b>20,035.59</b>	<b>24,884.62</b>	<b>11,889.57</b>
<b>Vertical Check (Assets/Liabilities)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>

Source : Central Bank of Liberia, Monrovia, Liberia.

## MONEY AND BANKING

## CENTRAL BANK OF LIBERIA

### 1.3c: Sectoral Balance Sheet of Central Bank of Liberia - 2025 Millions-Liberian Dollars

	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25
<b>Net Foreign Assets</b>	<b>(10,996.66)</b>	<b>(11,485.12)</b>	<b>(12,632.39)</b>	<b>(13,350.68)</b>	<b>(12,889.90)</b>	<b>(14,914.05)</b>
Claims On Nonresidents	124,946.89	133,902.17	135,797.17	137,973.33	137,822.63	137,153.08
Liabilities To Nonresidents	(135,943.55)	(145,387.29)	(148,429.56)	(151,324.01)	(150,712.53)	(152,067.12)
<b>Claims On Other Depository Corporations</b>	<b>6,525.20</b>	<b>6,554.06</b>	<b>7,052.07</b>	<b>6,106.22</b>	<b>5,916.25</b>	<b>5,586.79</b>
<b>Net Claims On Central Government</b>	<b>131,505.27</b>	<b>132,113.33</b>	<b>134,261.43</b>	<b>132,944.47</b>	<b>132,551.29</b>	<b>134,161.32</b>
Claims On Central Government	145,892.69	146,889.56	147,489.04	146,807.09	146,260.91	146,981.21
Liabilities To Central Government	(14,387.42)	(14,776.23)	(13,227.61)	(13,862.62)	(13,709.62)	(12,819.89)
<b>Claims On Other Sectors</b>	<b>2,579.27</b>	<b>2,602.60</b>	<b>2,682.26</b>	<b>2,595.66</b>	<b>2,552.63</b>	<b>2,561.31</b>
Claims On Other Financial Corporations	145.00	136.13	183.26	167.67	142.75	131.79
Claims On State And Local Government	0.00	0.00	0.00	0.00	0.00	0.00
Claims On Public Nonfinancial Corporations	0.00	0.00	0.00	0.00	0.00	0.00
Claims On Private Sector	2,434.27	2,466.47	2,499.01	2,427.98	2,409.88	2,429.52
	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25
<b>Monetary Base</b>	<b>70,306.62</b>	<b>70,682.51</b>	<b>71,081.24</b>	<b>71,676.15</b>	<b>70,901.81</b>	<b>69,041.32</b>
Currency In Circulation	34,167.41	33,994.81	34,183.15	34,786.75	35,055.00	35,039.25
Liabilities To Other Depository Corporations	36,012.47	36,481.49	36,715.06	35,912.72	35,737.48	33,681.51
Liabilities To Other Sectors	126.74	206.21	183.03	976.68	109.32	320.56
<b>Other Liabilities To Other Depository Corporations</b>	<b>12,154.41</b>	<b>11,097.82</b>	<b>12,993.55</b>	<b>10,492.88</b>	<b>11,817.44</b>	<b>13,211.72</b>
<b>Deposits And Securities Other Than Shares</b>	<b>10.44</b>	<b>10.52</b>	<b>10.58</b>	<b>10.57</b>	<b>10.55</b>	<b>10.61</b>
Deposits Included In Broad Money	0.00	0.00	0.00	0.00	0.00	0.00
Securities Other Than Shares Included In Broad	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Excluded From Broad Money	10.44	10.52	10.58	10.57	10.55	10.61
Securities Other Than Shares Excluded From	0.00	0.00	0.00	0.00	0.00	0.00
<b>Loans</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Financial Derivatives</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Shares And Other Equity</b>	<b>38,835.48</b>	<b>41,265.88</b>	<b>44,741.43</b>	<b>47,420.72</b>	<b>39,984.07</b>	<b>41,484.60</b>
<b>Other Items (Net)</b>	<b>8,306.13</b>	<b>6,728.13</b>	<b>2,536.57</b>	<b>(1,304.66)</b>	<b>5,416.40</b>	<b>3,647.12</b>
<b>Vertical Check (Assets/Liabilities)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>

Source: Central Bank of Liberia, Monrovia, Liberia.

## MONEY AND BANKING

### 1.3c: Sectoral Balance Sheet of Central Bank of Liberia - 2025

Millions-Liberian Dollars

	Jul-25	Aug-25	Sept-25	Oct-25	Nov-25	Dec-25
<b>Net Foreign Assets</b>	<b>(12,234.01)</b>	<b>(10,890.38)</b>	<b>(7,514.91)</b>	<b>(9,910.31)</b>	<b>(9,143.57)</b>	<b>(5,880.36)</b>
Claims On Nonresidents	138,333.69	141,119.80	129,982.50	132,588.04	128,370.13	131,465.91
Liabilities To Nonresidents	(150,567.69)	(152,010.18)	(137,497.42)	(142,498.35)	(137,513.70)	(137,346.27)
<b>Claims On Other Depository Corporations</b>	<b>5,635.41</b>	<b>5,629.60</b>	<b>5,120.60</b>	<b>5,573.15</b>	<b>5,391.85</b>	<b>5,398.85</b>
<b>Net Claims On Central Government</b>	<b>134,084.04</b>	<b>134,652.00</b>	<b>119,732.35</b>	<b>121,747.72</b>	<b>117,580.40</b>	<b>122,082.62</b>
Claims On Central Government	147,135.64	146,838.43	132,309.26	133,791.36	129,222.49	131,889.81
Liabilities To Central Government	(13,051.60)	(12,186.43)	(12,576.91)	(12,043.64)	(11,642.08)	(9,807.19)
<b>Claims On Other Sectors</b>	<b>2,567.85</b>	<b>2,578.43</b>	<b>2,309.18</b>	<b>2,314.48</b>	<b>2,166.98</b>	<b>2,172.38</b>
Claims On Other Financial Corporations	112.10	94.53	67.99	71.99	69.80	68.14
Claims On State And Local Government	0.00	0.00	0.00	0.00	0.00	0.00
Claims On Public Nonfinancial	0.00	0.00	0.00	0.00	0.00	0.00
Claims On Private Sector	2,455.75	2,483.90	2,241.18	2,242.49	2,097.18	2,104.24
	Jul-25	Aug-25	Sept-25	Oct-25	Nov-25	Dec-25
<b>Monetary Base</b>	<b>70,067.46</b>	<b>78,957.80</b>	<b>72,674.79</b>	<b>71,566.29</b>	<b>77,585.91</b>	<b>84,489.44</b>
Currency In Circulation	34,813.22	34,795.71	36,337.01	37,939.90	40,040.67	42,724.77
Liabilities To Other Depository	33,979.35	43,810.22	36,158.12	33,469.49	37,391.11	41,527.51
Liabilities To Other Sectors	1,274.89	351.87	179.66	156.91	154.12	237.16
<b>Other Liabilities To Other Depository</b>	<b>12,598.66</b>	<b>6,585.95</b>	<b>11,311.01</b>	<b>11,392.26</b>	<b>9,982.84</b>	<b>5,860.72</b>
<b>Deposits And Securities Other Than Shares</b>	<b>10.65</b>	<b>10.64</b>	<b>9.71</b>	<b>9.80</b>	<b>9.52</b>	<b>9.57</b>
Deposits Included In Broad Money	0.00	0.00	0.00	0.00	0.00	0.00
Securities Other Than Shares Included In	0.00	0.00	0.00	0.00	0.00	0.00
Deposits Excluded From Broad Money	10.65	10.64	9.71	9.80	9.52	9.57
Securities Other Than Shares Excluded From Broad Money	0.00	0.00	0.00	0.00	0.00	0.00
<b>Loans</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Financial Derivatives</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Shares And Other Equity</b>	<b>42,710.35</b>	<b>42,176.68</b>	<b>24,481.09</b>	<b>21,717.55</b>	<b>12,263.00</b>	<b>16,004.35</b>
<b>Other Items (Net)</b>	<b>4,666.19</b>	<b>4,238.57</b>	<b>11,170.61</b>	<b>15,039.13</b>	<b>16,154.40</b>	<b>17,404.50</b>
<b>Vertical Check (Assets/Liabilities)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>4.91</b>

Source: Central Bank of Liberia, Monrovia, Liberia.

October, November & December data are preliminary.

# MONEY AND BANKING

# CENTRAL BANK OF LIBERIA

1.4a: Commercial Banks' Loans by Economic Sector - 2023

In Thousands of Liberian Dollars

Sector	Jan-23		Feb-23		Mar-23		Apr-23		May-23		Jun-23	
	Amount	Share										
<b>1.0 AGRICULTURE</b>	<b>2,372,152.38</b>	<b>3.21</b>	<b>2,786,780.79</b>	<b>3.71</b>	<b>2,405,829.17</b>	<b>3.01</b>	<b>2,238,272.89</b>	<b>2.76</b>	<b>2,504,870.38</b>	<b>3.02</b>	<b>3,224,859.52</b>	<b>3.59</b>
1.1 Fishery	31,447.59	0.04	31,850.25	0.04	84,726.59	0.11	84,726.59	0.10	88,285.89	0.11	94,045.99	0.10
1.2 Rubber	285,135.72	0.39	288,827.68	0.38	295,055.78	0.37	279,305.17	0.34	293,226.20	0.35	237,701.60	0.26
1.3 Forestry	667,169.12	0.90	678,607.35	0.90	625,316.12	0.78	627,841.64	0.77	656,132.76	0.79	499,593.74	0.56
1.4 Others	1,388,399.94	1.88	1,787,495.51	2.38	1,400,730.68	1.75	1,246,399.49	1.54	1,467,225.54	1.77	2,393,518.19	2.67
<b>2.0 EXTRACTIVE</b>	<b>279,923.49</b>	<b>0.38</b>	<b>245,313.87</b>	<b>0.33</b>	<b>414,423.35</b>	<b>0.52</b>	<b>275,351.24</b>	<b>0.34</b>	<b>522,728.15</b>	<b>0.63</b>	<b>549,377.18</b>	<b>0.61</b>
2.1 Iron ore	-	-	-	-	-	-	-	-	-	-	-	-
2.2 Diamond	-	-	-	-	-	-	-	-	-	-	-	-
2.3 Gold	860.63	0.00	870.13	0.00	886.12	0.00	886.12	0.00	918.32	0.00	971.07	0.00
2.4 Quarrying	46,849.81	0.06	-	-	-	-	-	-	-	-	-	-
2.5 Others	232,213.06	0.31	244,443.74	0.33	413,537.23	0.52	274,465.12	0.34	521,809.84	0.63	548,406.11	0.61
<b>3.0 MANUFACTURING</b>	<b>5,304,693.74</b>	<b>7.18</b>	<b>5,124,495.55</b>	<b>6.83</b>	<b>4,467,362.70</b>	<b>5.59</b>	<b>4,304,479.81</b>	<b>5.31</b>	<b>4,525,517.64</b>	<b>5.45</b>	<b>6,219,948.43</b>	<b>6.93</b>
3.1 Furniture	20,016.09	0.03	20,369.02	0.03	11,927.69	0.01	5,816.32	0.01	6,123.44	0.01	13,580.86	0.02
3.2 Beverages	491,720.91	0.67	486,886.83	0.65	471,470.82	0.59	498,903.83	0.62	507,686.03	0.61	539,380.76	0.60
3.3 Equipment	46,121.01	0.06	44,338.02	0.06	42,487.05	0.05	6,592.60	0.01	5,049.64	0.01	5,110.33	0.01
3.4 Others	4,746,835.72	6.42	4,572,901.67	6.09	3,941,477.14	4.93	3,793,167.06	4.68	4,006,658.53	4.83	5,661,876.48	6.31
<b>4.0 CONSTRUCTION</b>	<b>5,736,094.77</b>	<b>7.76</b>	<b>5,711,163.21</b>	<b>7.61</b>	<b>5,853,921.47</b>	<b>7.32</b>	<b>5,047,076.61</b>	<b>6.23</b>	<b>5,095,292.64</b>	<b>6.14</b>	<b>7,824,451.69</b>	<b>8.72</b>
4.1 Commercial mortgage	52,763.35	0.07	51,339.54	0.07	53,450.06	0.07	51,491.31	0.06	52,676.10	0.06	61,139.96	0.07
4.2 Home mortgage	50,046.58	0.07	48,293.16	0.06	49,828.30	0.06	47,411.73	0.06	43,646.24	0.05	1,230,482.80	1.37
4.3 Road construction	829,493.08	1.12	843,368.52	1.12	862,132.63	1.08	752,450.35	0.93	728,893.04	0.88	846,172.58	0.94
4.4 Other construction	4,803,791.75	6.50	4,768,161.98	6.35	4,888,510.48	6.11	4,195,723.23	5.18	4,270,077.27	5.15	5,686,656.35	6.33
<b>5.0 SERVICES</b>	<b>9,749,189.79</b>	<b>13.19</b>	<b>10,308,527.01</b>	<b>13.74</b>	<b>10,223,656.83</b>	<b>12.79</b>	<b>11,323,783.39</b>	<b>13.97</b>	<b>11,831,961.45</b>	<b>14.26</b>	<b>13,435,708.34</b>	<b>14.97</b>
5.1 Transportation	630,377.42	0.85	626,799.16	0.84	569,809.60	0.71	543,451.45	0.67	597,347.72	0.72	670,014.83	0.75
5.2 Storage	194.53	0.00	197.02	0.00	201.22	0.00	201.22	0.00	209.68	0.00	223.54	0.00
5.3 Communication	193,591.17	0.26	214,333.85	0.29	212,848.24	0.27	135,679.04	0.17	342,335.19	0.41	306,813.22	0.34
5.4 Hotels	367,586.14	0.50	351,511.70	0.47	348,825.97	0.44	326,319.81	0.40	310,026.33	0.37	373,478.84	0.42
5.5 Bar and restaurant	47,275.61	0.06	43,403.62	0.06	43,450.86	0.05	42,421.00	0.05	45,210.03	0.05	48,778.93	0.05
5.6 Other services	8,510,164.94	11.51	9,072,281.66	12.09	9,048,520.94	11.32	10,275,710.87	12.67	10,536,832.49	12.70	12,036,398.98	13.41
<b>6.0 TRADE</b>	<b>22,898,088.80</b>	<b>30.98</b>	<b>24,487,604.71</b>	<b>32.64</b>	<b>25,896,339.49</b>	<b>32.39</b>	<b>24,304,150.29</b>	<b>29.98</b>	<b>25,336,291.80</b>	<b>30.53</b>	<b>28,146,245.95</b>	<b>31.36</b>
6.1 Diamond	22,450.70	0.03	22,738.62	0.03	23,223.53	0.03	23,223.53	0.03	22,508.73	0.03	23,996.51	0.03
6.2 Gold	-	-	-	-	-	-	-	-	-	-	-	-
6.3 Other trade	22,875,638.11	30.95	24,464,866.09	32.61	25,873,115.95	32.36	24,280,926.76	29.95	25,313,783.07	30.50	28,122,249.44	31.33
<b>7.0 Personal</b>	<b>14,686,764.09</b>	<b>19.87</b>	<b>14,440,773.98</b>	<b>19.25</b>	<b>15,563,193.77</b>	<b>19.46</b>	<b>18,452,410.37</b>	<b>22.76</b>	<b>16,118,615.03</b>	<b>19.42</b>	<b>14,143,468.61</b>	<b>15.76</b>
<b>8.0 GOL</b>	<b>116,582.04</b>	<b>0.16</b>	<b>209,810.15</b>	<b>0.28</b>	<b>124,441.23</b>	<b>0.16</b>	<b>177,722.46</b>	<b>0.22</b>	<b>138,571.01</b>	<b>0.17</b>	<b>134,879.50</b>	<b>0.15</b>
9.0 Central Bank of Liberia	-	-	-	-	-	-	-	-	-	-	-	-
10 Public Corporations	1,272,707.01	1.72	984,130.94	1.31	961,659.98	1.20	1,181,471.39	1.46	964,873.21	1.16	933,788.46	1.04
11 Oil and Gas	4,724,718.33	6.39	5,788,821.76	7.72	4,763,718.90	5.96	4,123,980.99	5.09	4,282,925.15	5.16	6,266,572.48	6.98
12 Others	6,769,515.61	9.16	4,944,262.87	6.59	9,280,784.34	11.61	9,644,012.76	11.90	11,672,125.02	14.06	8,886,458.97	9.90
<b>TOTAL</b>	<b>73,910,430.05</b>	<b>100.00</b>	<b>75,031,684.84</b>	<b>100.00</b>	<b>79,955,331.24</b>	<b>100.00</b>	<b>81,072,712.22</b>	<b>100.00</b>	<b>82,993,771.49</b>	<b>100.00</b>	<b>89,765,759.13</b>	<b>100.00</b>

Source : Central Bank of Liberia, Monrovia, Liberia.

# MONEY AND BANKING

# CENTRAL BANK OF LIBERIA

## 1.4a: Commercial Banks' Loans by Economic Sector - 2023 Cont'd.

In Thousands of Liberian Dollars

Sector	Jul-23		Aug-23		Sep-23		Oct-23		Nov-23		Dec-23	
	Amount	Share										
<b>1.0 AGRICULTURE</b>	<b>2,813,363.05</b>	<b>3.02</b>	<b>2,943,283.41</b>	<b>3.17</b>	<b>3,532,356.78</b>	<b>3.73</b>	<b>4,620,793.36</b>	<b>4.91</b>	<b>4,576,369.90</b>	<b>4.94</b>	<b>4,619,085.87</b>	<b>4.98</b>
1.1 Fishery	97,123.28	0.10	96,848.32	0.10	97,251.74	0.10	97,626.08	0.10	97,671.14	0.11	97,559.52	0.11
1.2 Rubber	250,492.68	0.27	264,008.89	0.28	283,821.72	0.30	292,181.63	0.31	272,660.53	0.29	248,146.00	0.27
1.3 Forestry	512,505.35	0.55	515,090.94	0.55	518,985.14	0.55	523,111.47	0.56	519,153.01	0.56	662,648.31	0.71
1.4 Others	1,953,241.74	2.10	2,067,335.26	2.22	2,632,298.19	2.78	3,707,874.18	3.94	3,686,885.21	3.98	3,610,732.04	3.89
<b>2.0 EXTRACTIVE</b>	<b>1,487,546.30</b>	<b>1.60</b>	<b>1,481,714.48</b>	<b>1.59</b>	<b>2,135,000.09</b>	<b>2.25</b>	<b>2,029,249.06</b>	<b>2.15</b>	<b>2,218,073.87</b>	<b>2.39</b>	<b>2,301,166.77</b>	<b>2.48</b>
2.1 Iron ore	-	-	-	-	-	-	-	-	-	-	-	-
2.2 Diamond	-	-	-	-	-	-	-	-	-	-	-	-
2.3 Gold	999.40	0.00	997.40	0.00	1,001.66	0.00	1,005.06	0.00	1,007.79	0.00	1,013.91	0.00
2.4 Quarrying	-	-	-	-	-	-	-	-	-	-	95,042.05	0.10
2.5 Others	1,486,546.90	1.60	1,480,717.08	1.59	2,133,998.43	2.25	2,028,244.00	2.15	2,217,066.08	2.39	2,205,110.81	2.38
<b>3.0 MANUFACTURING</b>	<b>3,998,023.57</b>	<b>4.30</b>	<b>3,972,548.06</b>	<b>4.27</b>	<b>3,169,676.41</b>	<b>3.34</b>	<b>3,263,843.19</b>	<b>3.47</b>	<b>2,765,708.27</b>	<b>2.98</b>	<b>3,733,073.77</b>	<b>4.02</b>
3.1 Furniture	14,325.76	0.02	25,484.15	0.03	25,482.14	0.03	25,144.70	0.03	24,730.72	0.03	9,897.97	0.01
3.2 Beverages	564,009.30	0.61	557,032.60	0.60	534,742.72	0.56	610,830.36	0.65	572,685.52	0.62	608,096.73	0.65
3.3 Equipment	5,142.92	0.01	5,484.44	0.01	5,252.16	0.01	5,256.90	0.01	5,086.18	0.01	1,150.79	0.00
3.4 Others	3,414,545.59	3.67	3,384,546.86	3.64	2,604,199.40	2.75	2,622,611.23	2.78	2,163,205.86	2.33	3,113,928.28	3.35
<b>4.0 CONSTRUCTION</b>	<b>8,494,667.66</b>	<b>9.13</b>	<b>8,754,817.20</b>	<b>9.42</b>	<b>7,951,721.11</b>	<b>8.39</b>	<b>8,410,833.34</b>	<b>8.93</b>	<b>8,269,845.87</b>	<b>8.92</b>	<b>9,325,695.55</b>	<b>10.04</b>
4.1 Commercial mortgage	58,752.61	0.06	46,105.24	0.05	45,623.41	0.05	45,798.02	0.05	46,038.96	0.05	46,197.27	0.05
4.2 Home mortgage	2,156,670.87	2.32	2,804,093.91	3.02	1,761,278.60	1.86	2,171,924.40	2.31	2,178,530.17	2.35	3,263,862.93	3.52
4.3 Road construction	820,951.36	0.88	817,776.37	0.88	822,662.66	0.87	774,778.75	0.82	765,705.18	0.83	693,618.09	0.75
4.4 Other construction	5,458,292.82	5.87	5,086,841.68	5.47	5,322,156.44	5.62	5,418,332.17	5.75	5,279,571.56	5.70	5,322,017.26	5.73
<b>5.0 SERVICES</b>	<b>13,137,279.94</b>	<b>14.12</b>	<b>13,833,789.02</b>	<b>14.88</b>	<b>12,658,840.08</b>	<b>13.36</b>	<b>12,856,533.46</b>	<b>13.65</b>	<b>12,915,194.26</b>	<b>13.94</b>	<b>12,710,202.14</b>	<b>13.69</b>
5.1 Transportation	701,522.93	0.75	653,656.80	0.70	652,053.41	0.69	677,753.85	0.72	701,010.63	0.76	617,499.17	0.67
5.2 Storage	230.98	0.00	230.46	0.00	231.58	0.00	232.47	0.00	233.19	0.00	234.80	0.00
5.3 Communication	315,376.57	0.34	291,770.24	0.31	265,068.06	0.28	251,667.31	0.27	240,784.31	0.26	552,324.13	0.59
5.4 Hotels	309,888.01	0.33	729,116.96	0.78	703,021.87	0.74	674,068.25	0.72	657,660.50	0.71	657,027.02	0.71
5.5 Bar and restaurant	50,228.63	0.05	49,448.51	0.05	49,839.33	0.05	49,649.63	0.05	49,670.26	0.05	48,867.90	0.05
5.6 Other services	11,760,032.82	12.64	12,109,566.05	13.02	10,988,625.84	11.60	11,203,161.96	11.90	11,265,835.37	12.16	10,834,249.12	11.67
<b>6.0 TRADE</b>	<b>27,174,723.62</b>	<b>29.21</b>	<b>27,801,294.72</b>	<b>29.90</b>	<b>29,931,976.81</b>	<b>31.59</b>	<b>28,857,128.13</b>	<b>30.64</b>	<b>29,160,143.27</b>	<b>31.46</b>	<b>29,282,038.36</b>	<b>31.54</b>
6.1 Diamond	24,795.44	0.03	22,358.19	0.02	22,298.82	0.02	20,723.65	0.02	20,729.24	0.02	20,082.80	0.02
6.2 Gold	-	-	-	-	-	-	-	-	-	-	-	-
6.3 Other trade	27,149,928.18	29.18	27,778,936.53	29.88	29,909,677.99	31.56	28,836,404.48	30.62	29,139,414.03	31.44	29,261,955.56	31.52
<b>7.0 Personal</b>	<b>18,569,089.06</b>	<b>19.96</b>	<b>16,484,095.80</b>	<b>17.73</b>	<b>17,169,371.27</b>	<b>18.12</b>	<b>16,331,574.32</b>	<b>17.34</b>	<b>14,948,513.91</b>	<b>16.13</b>	<b>13,736,387.25</b>	<b>14.80</b>
<b>8.0 GOL</b>	<b>183,749.13</b>	<b>0.20</b>	<b>146,948.66</b>	<b>0.16</b>	<b>148,385.97</b>	<b>0.16</b>	<b>143,788.44</b>	<b>0.15</b>	<b>151,285.72</b>	<b>0.16</b>	<b>167,242.55</b>	<b>0.18</b>
<b>9.0 Central Bank of Liberia</b>	<b>-</b>	<b>-</b>	<b>418.47</b>	<b>0.00</b>								
<b>10 Public Corporations</b>	<b>946,429.26</b>	<b>1.02</b>	<b>842,773.25</b>	<b>0.91</b>	<b>852,779.91</b>	<b>0.90</b>	<b>843,273.13</b>	<b>0.90</b>	<b>779,544.25</b>	<b>0.84</b>	<b>713,599.57</b>	<b>0.77</b>
<b>11 Oil and Gas</b>	<b>6,991,826.27</b>	<b>7.52</b>	<b>7,255,353.71</b>	<b>7.80</b>	<b>7,364,503.41</b>	<b>7.77</b>	<b>7,754,063.65</b>	<b>8.23</b>	<b>7,639,232.58</b>	<b>8.24</b>	<b>5,924,602.31</b>	<b>6.38</b>
<b>12 Others</b>	<b>9,235,429.79</b>	<b>9.93</b>	<b>9,461,844.07</b>	<b>10.18</b>	<b>9,844,302.15</b>	<b>10.39</b>	<b>9,071,861.55</b>	<b>9.63</b>	<b>9,255,610.99</b>	<b>9.99</b>	<b>10,327,497.85</b>	<b>11.12</b>
<b>TOTAL</b>	<b>93,032,127.64</b>	<b>100.00</b>	<b>92,978,462.37</b>	<b>100.00</b>	<b>94,758,914.01</b>	<b>100.00</b>	<b>94,182,941.64</b>	<b>100.00</b>	<b>92,679,522.89</b>	<b>100.00</b>	<b>92,841,010.46</b>	<b>100.00</b>

Source : Central Bank of Liberia, Monrovia, Liberia

# MONEY AND BANKING

## 1.4b: Commercial Banks' Loans by Economic Sector - 2024

In Thousands of Liberian Dollars

# CENTRAL BANK OF LIBERIA

Sector	Jan-24		Feb-24		Mar-24		Apr-24		May-24		Jun-24	
	Amount	Share										
<b>1.0 AGRICULTURE</b>	<b>5,016,974.32</b>	<b>5.37</b>	<b>5,702,300.44</b>	<b>6.05</b>	<b>5,723,597.95</b>	<b>6.06</b>	<b>6,499,820.93</b>	<b>6.77</b>	<b>6,637,065.82</b>	<b>6.66</b>	<b>6,575,684.70</b>	<b>6.65</b>
1.1 Fishery	98,233.20	0.11	99,059.31	0.11	99,721.32	0.11	574,127.76	0.60	579,684.94	0.58	560,195.21	0.57
1.2 Rubber	242,043.80	0.26	184,967.28	0.20	185,567.28	0.20	315,125.43	0.33	242,013.77	0.24	179,561.70	0.18
1.3 Forestry	1,568,312.72	1.68	1,515,972.98	1.61	1,424,319.97	1.51	1,381,523.37	1.44	1,350,401.25	1.36	1,393,106.69	1.41
1.4 Others	3,108,384.60	3.33	3,902,300.87	4.14	4,013,989.38	4.25	4,229,044.37	4.40	4,464,965.86	4.48	4,442,821.10	4.49
<b>2.0 EXTRACTIVE</b>	<b>2,441,261.83</b>	<b>2.61</b>	<b>1,823,191.77</b>	<b>1.93</b>	<b>1,885,501.31</b>	<b>2.00</b>	<b>1,920,765.89</b>	<b>2.00</b>	<b>1,863,592.45</b>	<b>1.87</b>	<b>1,879,291.55</b>	<b>1.90</b>
2.1 Iron ore	-	-	-	-	-	-	-	-	-	-	-	-
2.2 Diamond	220,645.45	0.24	-	-	-	-	-	-	-	-	5,323.26	0.01
2.3 Gold	1,021.24	0.00	1,060.75	0.00	752.30	0.00	1,129.94	0.00	1,162.68	0.00	1,198.01	0.00
2.4 Quarrying	152,031.89	0.16	170,057.77	0.18	169,914.99	0.18	265,748.49	0.28	198,665.03	0.20	195,696.19	0.20
2.5 Others	2,067,563.25	2.21	1,652,073.25	1.75	1,714,834.02	1.82	1,653,887.46	1.72	1,663,764.74	1.67	1,677,074.09	1.70
<b>3.0 MANUFACTURING</b>	<b>3,265,532.45</b>	<b>3.49</b>	<b>3,455,470.87</b>	<b>3.67</b>	<b>3,043,233.58</b>	<b>3.22</b>	<b>2,939,785.67</b>	<b>3.06</b>	<b>3,602,599.29</b>	<b>3.62</b>	<b>4,240,381.16</b>	<b>4.29</b>
3.1 Furniture	24,184.98	0.03	26,293.83	0.03	25,969.04	0.03	23,266.97	0.02	182,738.27	0.18	119,965.10	0.12
3.2 Beverages	599,432.64	0.64	623,177.39	0.66	416,266.70	0.44	401,609.01	0.42	391,832.99	0.39	464,742.04	0.47
3.3 Equipment	1,157.42	0.00	1,411.58	0.00	886.29	0.00	1,334.01	0.00	1,359.24	0.00	1,416.40	0.00
3.4 Others	2,640,757.41	2.83	2,804,588.07	2.97	2,600,111.55	2.75	2,513,575.68	2.62	3,026,668.79	3.04	3,654,257.62	3.69
<b>4.0 CONSTRUCTION</b>	<b>8,934,325.54</b>	<b>9.56</b>	<b>9,372,369.64</b>	<b>9.94</b>	<b>8,319,629.90</b>	<b>8.81</b>	<b>6,769,739.08</b>	<b>7.05</b>	<b>6,195,246.05</b>	<b>6.22</b>	<b>7,414,192.15</b>	<b>7.49</b>
4.1 Commercial mortgage	168,159.49	0.18	150,156.50	0.16	147,012.87	0.16	132,179.89	0.14	117,735.59	0.12	123,099.27	0.12
4.2 Home mortgage	3,041,087.00	3.25	4,105,772.22	4.35	1,512,135.68	1.60	1,869,427.75	1.95	1,244,699.01	1.25	2,614,974.47	2.64
4.3 Road construction	705,739.31	0.76	709,750.23	0.75	713,042.42	0.75	743,916.31	0.77	728,186.97	0.73	729,952.71	0.74
4.4 Other construction	5,019,339.74	5.37	4,406,690.69	4.67	5,947,438.93	6.30	4,024,215.13	4.19	4,104,624.48	4.12	3,946,165.70	3.99
<b>5.0 SERVICES</b>	<b>13,585,560.69</b>	<b>14.53</b>	<b>12,949,344.52</b>	<b>13.74</b>	<b>12,946,929.86</b>	<b>13.71</b>	<b>15,384,107.00</b>	<b>16.02</b>	<b>15,637,886.03</b>	<b>15.70</b>	<b>15,081,793.36</b>	<b>15.24</b>
5.1 Transportation	720,753.55	0.77	669,094.08	0.71	601,815.82	0.64	683,718.88	0.71	674,763.61	0.68	574,301.55	0.58
5.2 Storage	236.72	0.00	246.39	0.00	255.74	0.00	264.12	0.00	272.46	0.00	280.99	0.00
5.3 Communication	376,293.68	0.40	278,144.85	0.30	323,230.77	0.34	300,825.67	0.31	155,786.96	0.16	150,509.88	0.15
5.4 Hotels	795,404.74	0.85	598,001.72	0.63	597,480.42	0.63	245,274.14	0.26	224,976.96	0.23	263,101.98	0.27
5.5 Bar and restaurant	93,558.97	0.10	72,650.34	0.08	63,749.90	0.07	55,215.21	0.06	60,920.15	0.06	53,528.52	0.05
5.6 Other services	11,599,313.03	12.41	11,331,207.14	12.02	11,360,397.21	12.03	14,098,808.98	14.68	14,521,165.89	14.58	14,040,070.44	14.19
<b>6.0 TRADE</b>	<b>29,358,268.16</b>	<b>31.41</b>	<b>28,132,692.71</b>	<b>29.84</b>	<b>28,778,557.65</b>	<b>30.46</b>	<b>27,353,109.62</b>	<b>28.49</b>	<b>28,904,922.15</b>	<b>29.02</b>	<b>27,200,704.50</b>	<b>27.49</b>
6.1 Diamond	20,258.96	0.02	20,442.73	0.02	20,592.77	0.02	126.23	0.00	132.34	0.00	140.50	0.00
6.2 Gold	-	-	-	-	-	-	-	-	-	-	-	-
6.3 Other trade	29,338,009.20	31.39	28,112,249.98	29.82	28,757,964.88	30.44	27,352,983.39	28.49	28,904,789.81	29.02	27,200,564.00	27.49
<b>7.0 Personal</b>	<b>14,326,385.09</b>	<b>15.33</b>	<b>15,490,304.38</b>	<b>16.43</b>	<b>16,623,028.19</b>	<b>17.60</b>	<b>16,818,135.92</b>	<b>17.52</b>	<b>16,831,331.14</b>	<b>16.90</b>	<b>14,221,636.52</b>	<b>14.37</b>
<b>8.0 GOL</b>	<b>571,199.54</b>	<b>0.61</b>	<b>623,180.40</b>	<b>0.66</b>	<b>866,934.83</b>	<b>0.92</b>	<b>23,312.81</b>	<b>0.02</b>	<b>21,718.50</b>	<b>0.02</b>	<b>281,572.20</b>	<b>0.28</b>
9.0 Central Bank of Liberia	-	-	2,047.49	0.00	-	-	-	-	-	-	-	-
<b>10 Public Corporations</b>	<b>618,835.65</b>	<b>0.66</b>	<b>481,652.10</b>	<b>0.51</b>	<b>507,473.37</b>	<b>0.54</b>	<b>1,297,200.19</b>	<b>1.35</b>	<b>3,575,002.18</b>	<b>3.59</b>	<b>3,772,327.22</b>	<b>3.81</b>
11 Oil and Gas	7,286,040.82	7.80	8,845,296.06	9.38	8,156,608.10	8.63	7,811,142.52	8.14	7,443,686.81	7.47	8,906,969.37	9.00
12 Others	8,065,445.02	8.63	7,400,419.53	7.85	7,617,134.74	8.06	9,191,849.06	9.57	8,879,798.34	8.92	9,360,996.02	9.46
<b>TOTAL</b>	<b>93,469,829.11</b>	<b>100.00</b>	<b>94,278,269.91</b>	<b>100.00</b>	<b>94,468,629.48</b>	<b>100.00</b>	<b>96,008,968.69</b>	<b>100.00</b>	<b>99,592,848.76</b>	<b>100.00</b>	<b>98,935,548.75</b>	<b>100.00</b>

Source: Central Bank of Liberia, Monrovia, Liberia

# MONEY AND BANKING

# CENTRAL BANK OF LIBERIA

## 1.4b: Commercial Banks' Loans by Economic Sector - 2024

In Thousands of Liberian Dollars

Sector	Jul-24		Aug-24		Sep-24		Oct-24		Nov-24		Dec-24	
	Amount	Share	Amount	Share	Amount	Share	Amount	Share	Amount	Share	Amount	Share
<b>1.0 AGRICULTURE</b>	<b>5,966,111.85</b>	<b>6.11</b>	<b>6,864,398.91</b>	<b>6.86</b>	<b>5,899,758.40</b>	<b>5.78</b>	<b>7,408,303.93</b>	<b>7.18</b>	<b>6,858,070.41</b>	<b>7.00</b>	<b>4,224,737.55</b>	<b>4.10</b>
1.1 Fishery	464,793.40	0.48	514,767.90	0.51	579,848.93	0.57	572,355.83	0.55	579,220.08	0.59	551,370.72	0.54
1.2 Rubber	158,405.36	0.16	164,709.11	0.16	114,090.03	0.11	258,435.26	0.25	109,220.99	0.11	81,321.51	0.08
1.3 Forestry	1,430,141.81	1.46	1,371,009.45	1.37	1,401,549.81	1.37	1,317,278.03	1.28	1,104,012.26	1.13	1,139,363.34	1.11
1.4 Others	3,912,771.28	4.01	4,813,912.45	4.81	3,804,269.63	3.72	5,260,234.81	5.10	5,065,617.08	5.17	2,452,681.98	2.38
<b>2.0 EXTRACTIVE</b>	<b>1,523,968.02</b>	<b>1.56</b>	<b>1,552,016.16</b>	<b>1.55</b>	<b>1,541,413.71</b>	<b>1.51</b>	<b>1,474,285.59</b>	<b>1.43</b>	<b>795,160.67</b>	<b>0.81</b>	<b>341,398.74</b>	<b>0.33</b>
2.1 Iron ore	-	-	-	-	-	-	-	-	-	-	-	-
2.2 Diamond	-	-	5,352.79	0.01	-	-	-	-	1,678.18	0.00	-	-
2.3 Gold	1,236.26	0.00	1,265.35	0.00	1,293.69	0.00	1,310.94	0.00	1,270.60	0.00	1,336.09	0.00
2.4 Quarrying	200,104.25	0.20	194,826.75	0.19	196,417.04	0.19	174,857.86	0.17	174,735.77	0.18	180,469.72	0.18
2.5 Others	1,322,627.51	1.35	1,350,571.27	1.35	1,343,702.98	1.32	1,298,116.79	1.26	617,476.12	0.63	159,592.93	0.15
<b>3.0 MANUFACTURING</b>	<b>4,152,978.13</b>	<b>4.25</b>	<b>3,629,702.61</b>	<b>3.63</b>	<b>3,652,900.86</b>	<b>3.58</b>	<b>5,827,289.90</b>	<b>5.65</b>	<b>5,128,163.12</b>	<b>5.23</b>	<b>3,771,671.79</b>	<b>3.66</b>
3.1 Furniture	110,295.44	0.11	89,071.33	0.09	88,971.58	0.09	71,444.84	0.07	106,562.71	0.11	109,971.51	0.11
3.2 Beverages	428,622.97	0.44	478,307.57	0.48	474,473.08	0.46	419,626.11	0.41	427,135.58	0.44	363,241.35	0.35
3.3 Equipment	1,479.19	0.00	1,531.29	0.00	1,574.24	0.00	1,622.63	0.00	1,576.72	0.00	1,686.49	0.00
3.4 Others	3,612,580.53	3.70	3,060,792.42	3.06	3,087,881.96	3.02	5,334,596.32	5.17	4,592,888.11	4.69	3,296,772.44	3.20
<b>4.0 CONSTRUCTION</b>	<b>6,099,329.86</b>	<b>6.25</b>	<b>6,806,211.76</b>	<b>6.80</b>	<b>7,300,409.05</b>	<b>7.15</b>	<b>7,511,413.52</b>	<b>7.28</b>	<b>5,801,179.41</b>	<b>5.92</b>	<b>5,349,063.81</b>	<b>5.19</b>
4.1 Commercial mortgage	122,692.03	0.13	111,349.20	0.11	119,811.31	0.12	114,878.42	0.11	104,671.28	0.11	118,691.63	0.12
4.2 Home mortgage	1,403,889.99	1.44	1,869,520.96	1.87	1,900,303.05	1.86	3,167,710.25	3.07	931,999.76	0.95	1,120,141.47	1.09
4.3 Road construction	719,083.44	0.74	785,254.93	0.78	786,308.89	0.77	479,106.93	0.46	532,611.90	0.54	541,447.63	0.53
4.4 Other construction	3,853,664.40	3.95	4,040,086.67	4.04	4,493,985.80	4.40	3,749,717.92	3.63	4,231,896.47	4.32	3,568,783.08	3.46
<b>5.0 SERVICES</b>	<b>15,677,930.25</b>	<b>16.05</b>	<b>15,111,916.10</b>	<b>15.10</b>	<b>14,626,199.57</b>	<b>14.32</b>	<b>16,160,861.40</b>	<b>15.66</b>	<b>13,983,725.00</b>	<b>14.27</b>	<b>15,393,310.19</b>	<b>14.94</b>
5.1 Transportation	595,000.73	0.61	539,494.42	0.54	576,107.31	0.56	537,463.34	0.52	796,036.13	0.81	666,785.91	0.65
5.2 Storage	290.27	0.00	297.59	0.00	304.19	0.00	309.68	0.00	297.10	0.00	313.67	0.00
5.3 Communication	208,639.24	0.21	229,814.04	0.23	224,408.49	0.22	221,253.97	0.21	205,799.39	0.21	202,505.46	0.20
5.4 Hotels	255,954.40	0.26	256,272.43	0.26	243,926.00	0.24	230,933.70	0.22	175,692.14	0.18	355,169.04	0.34
5.5 Bar and Restaurant	53,146.27	0.05	52,503.26	0.05	51,738.40	0.05	53,597.00	0.05	46,147.09	0.05	46,436.01	0.05
5.6 Other Services	14,564,899.34	14.91	14,033,534.36	14.02	13,529,715.18	13.25	15,117,303.71	14.65	12,759,753.15	13.02	14,122,100.10	13.71
<b>6.0 TRADE</b>	<b>26,262,138.58</b>	<b>26.89</b>	<b>28,655,047.52</b>	<b>28.62</b>	<b>28,745,960.53</b>	<b>28.14</b>	<b>26,717,670.11</b>	<b>25.90</b>	<b>27,132,115.54</b>	<b>27.69</b>	<b>26,121,444.16</b>	<b>25.36</b>
6.1 Diamond	147.10	0.00	152.71	0.00	159.89	0.00	163.50	0.00	160.26	0.00	482.89	0.00
6.2 Gold	-	-	-	-	974.97	0.00	961.75	0.00	601.41	0.00	-	-
6.3 Other Trade	26,261,991.48	26.89	28,654,894.81	28.62	28,744,825.67	28.14	26,716,544.86	25.90	27,131,353.87	27.69	26,120,961.27	25.36
<b>7.0 Personal</b>	<b>16,777,098.91</b>	<b>17.18</b>	<b>16,623,834.32</b>	<b>16.61</b>	<b>17,815,004.30</b>	<b>17.44</b>	<b>17,427,705.69</b>	<b>16.89</b>	<b>14,814,581.47</b>	<b>15.12</b>	<b>25,530,527.23</b>	<b>24.78</b>
<b>8.0 GOL</b>	<b>22,541.95</b>	<b>0.02</b>	<b>23,378.82</b>	<b>0.02</b>	<b>78,176.95</b>	<b>0.08</b>	<b>309,010.76</b>	<b>0.30</b>	<b>288,461.46</b>	<b>0.29</b>	<b>216,296.81</b>	<b>0.21</b>
<b>9.0 Central Bank of Liberia</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
10 Public Corporations	3,444,710.27	3.53	2,940,588.47	2.94	2,877,983.64	2.82	2,488,929.31	2.41	2,341,329.87	2.39	1,553,727.14	1.51
11 Oil and Gas	7,455,458.15	7.63	8,331,518.25	8.32	9,752,580.49	9.55	8,475,282.50	8.22	8,293,630.42	8.46	6,461,749.28	6.27
12 Others	10,273,127.38	10.52	9,567,633.44	9.56	9,846,205.50	9.64	9,365,894.91	9.08	12,563,639.12	12.82	14,046,373.25	13.64
<b>TOTAL</b>	<b>97,655,393.35</b>	<b>100.00</b>	<b>100,106,246.36</b>	<b>100.00</b>	<b>102,136,593.00</b>	<b>100.00</b>	<b>103,166,647.62</b>	<b>100.00</b>	<b>98,000,056.49</b>	<b>100.00</b>	<b>103,010,299.95</b>	<b>100.00</b>

Source : Central Bank of Liberia, Monrovia, Liberia

**MONEY AND BANKING**

**CENTRAL BANK OF LIBERIA**

**1.4c: Commercial Banks' Loans by Economic Sector - 2025**

*In Thousands of Liberian Dollars*

Sector	Jan-25		Feb-25		Mar-25		Apr-25		May-25		Jun-25		Jul-25		Aug-25	
	Amount	Share	Amount	Share	Amount	Share	Amount	Share	Amount	Share	Amount	Share	Amount	Share	Amount	Share
<b>1.0 AGRICULTURE</b>	<b>7,823,136.53</b>	<b>7.35</b>	<b>7,501,449.63</b>	<b>7.05</b>	<b>7,416,306.86</b>	<b>6.98</b>	<b>7,422,591.10</b>	<b>6.84</b>	<b>7,212,278.63</b>	<b>6.36</b>	<b>5,456,081.57</b>	<b>4.70</b>	<b>6,058,105.29</b>	<b>5.29</b>	<b>4,735,788.15</b>	<b>4.21</b>
1.1 Fishery	882,833.80	0.83	855,331.78	0.80	809,174.23	0.76	771,529.68	0.71	731,903.77	0.65	768,865.96	0.66	342,704.60	0.30	342,451.95	0.30
1.2 Rubber	82,168.19	0.08	79,117.81	0.07	87,282.91	0.08	282,891.47	0.26	263,353.53	0.23	180,095.70	0.16	209,451.11	0.18	140,008.14	0.12
1.3 Forestry	1,247,306.84	1.17	689,447.40	0.65	704,459.74	0.66	622,656.67	0.57	651,202.90	0.57	591,027.66	0.51	593,766.52	0.52	594,306.74	0.53
1.4 Others	5,610,827.70	5.27	5,877,552.64	5.53	5,815,389.98	5.48	5,745,513.28	5.30	5,565,818.43	4.91	3,916,092.25	3.37	4,912,183.06	4.29	3,659,021.32	3.25
<b>2.0 EXTRACTIVE</b>	<b>734,454.52</b>	<b>0.69</b>	<b>270,762.52</b>	<b>0.25</b>	<b>280,705.06</b>	<b>0.26</b>	<b>231,950.32</b>	<b>0.21</b>	<b>231,613.02</b>	<b>0.20</b>	<b>227,687.39</b>	<b>0.20</b>	<b>227,221.77</b>	<b>0.20</b>	<b>266,269.11</b>	<b>0.24</b>
2.1 Iron ore	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2 Diamond	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.3 Gold	1,411.56	0.00	1,422.38	0.00	1,430.10	0.00	1,462.35	0.00	1,486.58	0.00	1,528.78	0.00	1,569.22	0.00	1,568.21	0.00
2.4 Quarrying	153,546.59	0.14	154,486.99	0.15	156,329.09	0.15	109,895.15	0.10	110,430.65	0.10	107,707.22	0.09	108,037.71	0.09	107,790.24	0.10
2.5 Others	579,496.37	0.54	114,853.15	0.11	122,945.87	0.12	120,592.82	0.11	119,695.79	0.11	118,451.39	0.10	117,614.84	0.10	156,910.66	0.14
<b>3.0 MANUFACTURING</b>	<b>5,749,703.57</b>	<b>5.40</b>	<b>5,662,892.15</b>	<b>5.32</b>	<b>5,995,674.19</b>	<b>5.65</b>	<b>5,791,475.28</b>	<b>5.34</b>	<b>6,381,559.84</b>	<b>5.63</b>	<b>5,819,856.60</b>	<b>5.01</b>	<b>5,725,564.38</b>	<b>5.00</b>	<b>6,648,562.64</b>	<b>5.91</b>
3.1 Furniture	99,782.46	0.09	119,074.15	0.11	56,038.51	0.05	50,756.78	0.05	49,938.41	0.04	32,948.58	0.03	33,252.02	0.03	325,427.50	0.29
3.2 Beverages	349,031.55	0.33	336,603.23	0.32	233,608.41	0.22	225,768.33	0.21	276,004.71	0.24	226,877.08	0.20	261,771.86	0.23	219,267.99	0.19
3.3 Equipment	1,782.89	0.00	1,796.70	0.00	1,810.57	0.00	1,847.44	0.00	1,887.69	0.00	1,965.99	0.00	2,015.96	0.00	2,020.72	0.00
3.4 Others	5,299,106.67	4.98	5,205,418.07	4.89	5,704,216.70	5.37	5,513,102.73	5.08	6,053,729.03	5.34	5,558,064.95	4.79	5,428,524.54	4.74	6,101,846.43	5.43
<b>4.0 CONSTRUCTION</b>	<b>6,351,241.02</b>	<b>5.97</b>	<b>6,460,679.27</b>	<b>6.07</b>	<b>5,664,030.66</b>	<b>5.33</b>	<b>6,727,645.00</b>	<b>6.20</b>	<b>6,289,537.11</b>	<b>5.55</b>	<b>7,330,773.02</b>	<b>6.31</b>	<b>8,279,870.48</b>	<b>7.22</b>	<b>7,472,252.11</b>	<b>6.64</b>
4.1 Commercial mortgage	127,924.31	0.12	102,350.35	0.10	92,377.28	0.09	86,304.13	0.08	84,722.24	0.07	81,271.73	0.07	79,157.54	0.07	79,146.84	0.07
4.2 Home mortgage	2,452,863.32	2.30	1,711,713.58	1.61	831,555.53	0.78	1,566,395.15	1.44	666,364.92	0.59	1,543,724.08	1.33	2,971,006.29	2.59	2,285,209.89	2.03
4.3 Road construction	480,420.03	0.45	577,170.01	0.54	557,171.28	0.52	582,841.22	0.54	582,687.08	0.51	586,982.67	0.51	622,958.77	0.54	654,224.85	0.58
4.4 Other construction	3,290,033.36	3.09	4,069,445.33	3.83	4,182,926.57	3.94	4,492,104.50	4.14	4,955,762.87	4.37	5,118,794.54	4.41	4,606,747.88	4.02	4,453,670.53	3.96
<b>5.0 SERVICES</b>	<b>15,505,008.48</b>	<b>14.56</b>	<b>14,854,626.39</b>	<b>13.97</b>	<b>15,279,374.24</b>	<b>14.39</b>	<b>14,320,358.02</b>	<b>13.20</b>	<b>14,263,797.60</b>	<b>12.58</b>	<b>21,408,514.26</b>	<b>18.44</b>	<b>15,046,844.96</b>	<b>13.13</b>	<b>15,590,749.07</b>	<b>13.86</b>
5.1 Transportation	1,090,179.37	1.02	1,003,660.08	0.94	1,064,392.76	1.00	1,064,420.31	0.98	1,050,635.35	0.93	1,006,798.52	0.87	987,338.31	0.86	998,969.16	0.89
5.2 Storage	334.14	0.00	337.07	0.00	339.17	0.00	361.31	0.00	361.48	0.00	373.91	0.00	386.94	0.00	390.51	0.00
5.3 Communication	198,574.89	0.19	232,703.78	0.22	216,016.95	0.20	240,102.54	0.22	208,023.60	0.18	330,504.53	0.28	296,777.59	0.26	304,031.42	0.27
5.4 Hotels	131,314.30	0.12	209,500.28	0.20	211,805.01	0.20	484,354.55	0.45	482,975.50	0.43	472,399.62	0.41	970,916.68	0.85	684,289.61	0.61
5.5 Bar and Restaurant	48,338.93	0.05	47,746.01	0.04	46,488.75	0.04	50,970.13	0.05	72,870.85	0.06	80,454.45	0.07	83,321.16	0.07	61,988.17	0.06
5.6 Other Services	14,036,266.85	13.18	13,360,679.17	12.56	13,740,331.60	12.94	12,480,149.18	11.51	12,448,930.82	10.98	19,517,983.23	16.81	12,708,104.28	11.09	13,541,080.20	12.04
<b>6.0 TRADE</b>	<b>25,304,631.52</b>	<b>23.77</b>	<b>26,608,786.10</b>	<b>25.02</b>	<b>27,102,441.41</b>	<b>25.52</b>	<b>28,195,884.18</b>	<b>26.00</b>	<b>30,743,604.45</b>	<b>27.11</b>	<b>31,059,376.03</b>	<b>26.75</b>	<b>31,918,684.44</b>	<b>27.85</b>	<b>29,933,185.14</b>	<b>26.62</b>
6.1 Diamond	491.49	0.00	499.28	0.00	460.44	0.00	459.06	0.00	472.73	0.00	513.79	0.00	499.29	0.00	330.78	0.00
6.2 Gold	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6.3 Other Trade	25,304,140.03	23.77	26,608,286.82	25.01	27,101,980.97	25.52	28,195,425.12	26.00	30,743,131.72	27.10	31,058,862.24	26.75	31,918,185.15	27.85	29,932,854.36	26.62
<b>7.0 Personal</b>	<b>18,264,091.39</b>	<b>17.15</b>	<b>21,142,814.41</b>	<b>19.88</b>	<b>20,898,950.27</b>	<b>19.68</b>	<b>20,241,673.17</b>	<b>18.66</b>	<b>20,077,789.44</b>	<b>17.70</b>	<b>19,842,783.78</b>	<b>17.09</b>	<b>18,033,543.15</b>	<b>15.73</b>	<b>18,428,736.68</b>	<b>16.39</b>
<b>8.0 GOL</b>	<b>508,874.41</b>	<b>0.48</b>	<b>227,888.49</b>	<b>0.21</b>	<b>329,044.22</b>	<b>0.31</b>	<b>452,953.93</b>	<b>0.42</b>	<b>495,926.20</b>	<b>0.44</b>	<b>481,786.31</b>	<b>0.41</b>	<b>601,069.74</b>	<b>0.52</b>	<b>589,251.15</b>	<b>0.52</b>
9.0 Central Bank of Liberia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>10 Public Corporations</b>	<b>2,971,938.55</b>	<b>2.79</b>	<b>2,420,918.79</b>	<b>2.28</b>	<b>2,355,202.79</b>	<b>2.22</b>	<b>4,114,698.14</b>	<b>3.79</b>	<b>5,951,989.60</b>	<b>5.25</b>	<b>572,483.83</b>	<b>0.49</b>	<b>5,197,289.28</b>	<b>4.53</b>	<b>5,702,027.62</b>	<b>5.07</b>
<b>11 Oil and Gas</b>	<b>9,402,131.29</b>	<b>8.83</b>	<b>7,869,260.64</b>	<b>7.40</b>	<b>7,635,632.16</b>	<b>7.19</b>	<b>7,672,853.26</b>	<b>7.08</b>	<b>7,748,914.18</b>	<b>6.83</b>	<b>9,932,906.12</b>	<b>8.55</b>	<b>9,108,718.55</b>	<b>7.95</b>	<b>8,754,667.21</b>	<b>7.78</b>
<b>12 Others</b>	<b>13,853,425.73</b>	<b>13.01</b>	<b>13,349,453.46</b>	<b>12.55</b>	<b>13,234,359.26</b>	<b>12.46</b>	<b>13,277,111.40</b>	<b>12.24</b>	<b>14,026,941.75</b>	<b>12.37</b>	<b>13,996,569.58</b>	<b>12.05</b>	<b>14,412,363.14</b>	<b>12.58</b>	<b>14,339,583.67</b>	<b>12.75</b>
<b>TOTAL</b>	<b>106,468,637.01</b>	<b>100.00</b>	<b>#####</b>	<b>100.00</b>	<b>106,191,721.12</b>	<b>100.00</b>	<b>108,449,193.80</b>	<b>100.00</b>	<b>113,423,951.82</b>	<b>100.00</b>	<b>116,128,818.49</b>	<b>100.00</b>	<b>#####</b>	<b>100.00</b>	<b>112,461,072.55</b>	<b>100.00</b>

Source: Central Bank of Liberia, Monrovia, Liberia

# MONEY AND BANKING

# CENTRAL BANK OF LIBERIA

## 1.4c: Commercial Banks' Loans by Economic Sector - 2025

In Thousands of Liberian Dollars

Sector	Jul-25		Aug-25		Sep-25		Oct-25		Nov-25		Dec-25	
	Amount	Share										
<b>1.0 AGRICULTURE</b>	<b>6,058,105.29</b>	<b>5.29</b>	<b>4,735,788.15</b>	<b>4.21</b>	<b>3,596,995.41</b>	<b>3.49</b>	<b>4,430,001.07</b>	<b>4.24</b>	<b>4,207,018.74</b>	<b>4.20</b>	<b>3,187,401.13</b>	<b>3.11</b>
1.1 Fishery	342,704.60	0.30	342,451.95	0.30	298,916.91	0.29	296,752.41	0.28	287,517.48	0.29	448,240.16	0.44
1.2 Rubber	209,451.11	0.18	140,008.14	0.12	144,800.49	0.14	110,547.70	0.11	202,064.99	0.20	126,697.25	0.12
1.3 Forestry	593,766.52	0.52	594,306.74	0.53	105,220.06	0.10	19,032.59	0.02	17,250.07	0.02	17,764.35	0.02
1.4 Others	4,912,183.06	4.29	3,659,021.32	3.25	3,048,057.95	2.96	4,003,668.37	3.83	3,700,186.20	3.69	2,594,699.37	2.54
<b>2.0 EXTRACTIVE</b>	<b>227,221.77</b>	<b>0.20</b>	<b>266,269.11</b>	<b>0.24</b>	<b>397,825.24</b>	<b>0.39</b>	<b>261,041.73</b>	<b>0.25</b>	<b>234,270.59</b>	<b>0.23</b>	<b>224,334.55</b>	<b>0.22</b>
2.1 Iron ore	-	-	-	-	-	-	-	-	-	-	-	-
2.2 Diamond	-	-	-	-	-	-	-	-	-	-	-	-
2.3 Gold	1,569.22	0.00	1,568.21	0.00	1,435.33	0.00	1,448.28	0.00	1,409.23	0.00	1,416.84	0.00
2.4 Quarrying	108,037.71	0.09	107,790.24	0.10	97,596.44	0.09	99,723.32	0.10	87,781.93	0.09	131,646.72	0.13
2.5 Others	117,614.84	0.10	156,910.66	0.14	298,793.47	0.29	159,870.13	0.15	145,079.43	0.14	91,270.99	0.09
<b>3.0 MANUFACTURING</b>	<b>5,725,564.38</b>	<b>5.00</b>	<b>6,648,562.64</b>	<b>5.91</b>	<b>4,485,817.49</b>	<b>4.35</b>	<b>5,297,184.42</b>	<b>5.07</b>	<b>4,910,473.65</b>	<b>4.90</b>	<b>4,090,692.36</b>	<b>4.00</b>
3.1 Furniture	33,252.02	0.03	325,427.50	0.29	267,468.65	0.26	274,837.18	0.26	277,296.95	0.28	239,974.17	0.23
3.2 Beverages	261,771.86	0.23	219,267.99	0.19	190,728.17	0.19	195,423.23	0.19	175,314.72	0.17	172,910.43	0.17
3.3 Equipment	2,015.96	0.00	2,020.72	0.00	1,852.12	0.00	1,868.93	0.00	1,818.19	0.00	1,828.06	0.00
3.4 Others	5,428,524.54	4.74	6,101,846.43	5.43	4,025,768.55	3.91	4,825,055.08	4.62	4,456,043.79	4.44	3,675,979.70	3.59
<b>4.0 CONSTRUCTION</b>	<b>8,279,870.48</b>	<b>7.22</b>	<b>7,472,252.11</b>	<b>6.64</b>	<b>6,722,804.93</b>	<b>6.53</b>	<b>5,868,721.81</b>	<b>5.62</b>	<b>7,461,886.99</b>	<b>7.44</b>	<b>7,451,229.25</b>	<b>7.28</b>
4.1 Commercial mortgage	79,157.54	0.07	79,146.84	0.07	70,699.85	0.07	290,413.18	0.28	280,411.94	0.28	402,147.52	0.39
4.2 Home mortgage	2,971,006.29	2.59	2,285,209.89	2.03	2,042,918.43	1.98	1,005,387.88	0.96	2,836,415.42	2.83	2,908,177.43	2.84
4.3 Road construction	622,958.77	0.54	654,224.85	0.58	241,700.06	0.23	269,096.38	0.26	262,261.17	0.26	244,855.24	0.24
4.4 Other construction	4,606,747.88	4.02	4,453,670.53	3.96	4,367,486.59	4.24	4,303,824.37	4.12	4,082,798.46	4.07	3,896,049.06	3.81
<b>5.0 SERVICES</b>	<b>15,046,844.96</b>	<b>13.13</b>	<b>15,590,749.07</b>	<b>13.86</b>	<b>12,922,641.36</b>	<b>12.54</b>	<b>13,313,432.77</b>	<b>12.74</b>	<b>12,921,552.33</b>	<b>12.89</b>	<b>21,741,489.25</b>	<b>21.25</b>
5.1 Transportation	987,338.31	0.86	998,969.16	0.89	941,882.03	0.91	950,777.33	0.91	1,003,052.26	1.00	450,185.34	0.44
5.2 Storage	386.94	0.00	390.51	0.00	357.75	0.00	365.27	0.00	358.45	0.00	364.59	0.00
5.3 Communication	296,777.59	0.26	304,031.42	0.27	275,855.89	0.27	269,901.25	0.26	279,344.45	0.28	274,919.37	0.27
5.4 Hotels	970,916.68	0.85	684,289.61	0.61	468,483.84	0.45	480,914.54	0.46	472,718.13	0.47	223,301.27	0.22
5.5 Bar and Restaurant	83,321.16	0.07	61,988.17	0.06	46,027.06	0.04	46,077.57	0.04	48,111.41	0.05	28,975.96	0.03
5.6 Other Services	12,708,104.28	11.09	13,541,080.20	12.04	11,190,034.79	10.86	11,565,396.81	11.07	11,117,967.63	11.09	20,763,742.72	20.29
<b>6.0 TRADE</b>	<b>31,918,684.44</b>	<b>27.85</b>	<b>29,933,185.14</b>	<b>26.62</b>	<b>25,747,504.53</b>	<b>24.99</b>	<b>29,234,920.96</b>	<b>27.98</b>	<b>29,106,502.49</b>	<b>29.03</b>	<b>27,425,719.18</b>	<b>26.80</b>
6.1 Diamond	499.29	0.00	330.78	0.00	306.17	0.00	190.02	0.00	184.09	0.00	185.24	0.00
6.2 Gold	-	-	-	-	-	-	-	-	-	-	-	-
6.3 Other Trade	31,918,185.15	27.85	29,932,854.36	26.62	25,747,198.36	24.99	29,234,730.94	27.98	29,106,318.40	29.03	27,425,533.94	26.80
<b>7.0 Personal</b>	<b>18,033,543.15</b>	<b>15.73</b>	<b>18,428,736.68</b>	<b>16.39</b>	<b>23,935,904.97</b>	<b>23.23</b>	<b>18,908,129.93</b>	<b>18.09</b>	<b>15,633,064.10</b>	<b>15.59</b>	<b>16,570,954.55</b>	<b>16.19</b>
<b>8.0 GOL</b>	<b>601,069.74</b>	<b>0.52</b>	<b>589,251.15</b>	<b>0.52</b>	<b>527,198.19</b>	<b>0.51</b>	<b>538,511.77</b>	<b>0.52</b>	<b>505,373.37</b>	<b>0.50</b>	<b>287,741.01</b>	<b>0.28</b>
<b>9.0 Central Bank of Liberia</b>	<b>-</b>	<b>-</b>										
<b>10 Public Corporations</b>	<b>5,197,289.28</b>	<b>4.53</b>	<b>5,702,027.62</b>	<b>5.07</b>	<b>4,955,467.70</b>	<b>4.81</b>	<b>4,635,290.79</b>	<b>4.44</b>	<b>4,264,633.54</b>	<b>4.25</b>	<b>791,352.45</b>	<b>0.77</b>
<b>11 Oil and Gas</b>	<b>9,108,718.55</b>	<b>7.95</b>	<b>8,754,667.21</b>	<b>7.78</b>	<b>6,055,708.74</b>	<b>5.88</b>	<b>7,537,194.30</b>	<b>7.21</b>	<b>6,966,576.25</b>	<b>6.95</b>	<b>5,324,497.60</b>	<b>5.20</b>
<b>12 Others</b>	<b>14,412,363.14</b>	<b>12.58</b>	<b>14,339,583.67</b>	<b>12.75</b>	<b>13,669,781.31</b>	<b>13.27</b>	<b>14,478,429.16</b>	<b>13.85</b>	<b>14,046,049.72</b>	<b>14.01</b>	<b>15,238,717.48</b>	<b>14.89</b>
<b>TOTAL</b>	<b>114,609,275.18</b>	<b>100.00</b>	<b>112,461,072.55</b>	<b>100.00</b>	<b>103,017,649.87</b>	<b>100.00</b>	<b>104,502,858.71</b>	<b>100.00</b>	<b>100,257,401.77</b>	<b>100.00</b>	<b>102,334,128.81</b>	<b>100.00</b>

Source : Central Bank of Liberia, Monrovia, Liberia

October, November & December data are preliminary.

**MONEY AND BANKING**

**CENTRAL BANK OF LIBERIA**

**1.5: Liberian Dollar Monthly Exchange Rates - Period Averages: 2023- 2025**

*(Liberian dollar per US dollar)*

<b>Period 2023</b>	<b>Buy</b>	<b>Sell</b>	<b>Middle*</b>
Jan	154.70	156.69	155.69
Feb	156.49	158.59	157.54
Mar	160.04	162.10	161.07
Apr	162.13	164.29	163.21
May	166.17	168.20	167.19
Jun	173.96	176.31	175.13
Jul	182.97	184.99	183.98
Aug	185.25	187.19	186.22
Sep	185.48	187.31	186.39
Oct	186.06	187.91	186.98
Nov	186.92	188.70	187.81
Dec	187.40	189.11	188.26
Quarter 1	157.08	159.12	158.10
Quarter 2	167.42	169.60	168.51
Quarter 3	184.57	186.50	185.53
Quarter 4	186.79	188.57	187.68

<b>Period 2024</b>	<b>Buy</b>	<b>Sell</b>	<b>Middle*</b>
Jan	188.77	190.14	189.45
Feb	189.63	191.42	190.53
Mar	191.61	193.50	192.55
Apr	192.17	193.95	193.06
May	192.69	194.38	193.53
Jun	193.36	194.92	194.14
Jul	194.37	195.75	195.06
Aug	194.42	195.93	195.18
Sep	193.69	195.22	194.45
Oct	191.73	193.10	192.42
Nov	183.08	184.68	183.88
Dec	180.52	182.33	181.43
Quarter 1	190.00	191.69	190.84
Quarter 2	192.74	194.42	193.58
Quarter 3	194.16	195.63	194.90
Quarter 4	185.11	186.70	185.91

<b>Period 2025</b>	<b>Buy</b>	<b>Sell</b>	<b>Middle*</b>
Jan	190.48	192.23	191.36
Feb	196.92	198.67	197.79
Mar	198.31	200.13	199.22
Apr	198.40	200.93	199.66
May	198.04	200.95	199.50
Jun	198.31	201.25	199.78
Jul	199.62	201.98	200.80
Aug	200.05	202.29	201.17
Sep	183.92	185.91	184.92
Oct	182.06	184.08	183.07
Nov	179.56	181.64	180.60
Dec	176.21	178.64	177.43
Quarter 1	195.24	197.01	196.12
Quarter 2	198.25	201.04	199.65
Quarter 3	194.53	196.73	195.63
Quarter 4	179.28	181.45	180.37

*\*Average of buying and selling rates.*

*Source: Central Bank of Liberia, Monrovia, Liberia.*

**MONEY AND BANKING****CENTRAL BANK OF LIBERIA****1.6: Liberian Dollar Monthly Exchange Rates - End of Period: 2023- 2025***(Liberian dollar per US dollar)*

<b>Months</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>
<b>Jan</b>	156.88	190.01	196.86
<b>Feb</b>	158.89	191.60	198.57
<b>Mar</b>	162.28	192.80	199.76
<b>Apr</b>	165.13	193.35	199.58
<b>May</b>	169.10	193.85	199.22
<b>Jun</b>	180.28	194.39	200.38
<b>Jul</b>	186.28	195.37	201.16
<b>Aug</b>	185.85	195.01	201.08
<b>Sep</b>	186.76	193.76	181.57
<b>Oct</b>	187.48	191.70	183.49
<b>Nov</b>	188.05	179.19	177.51
<b>Dec</b>	188.50	184.64	178.66

*Source : Central Bank of Liberia, Monrovia, Liberia.*

**MONEY AND BANKING**

**CENTRAL BANK OF LIBERIA**

**1.7:Monthly Lending Rates: 2023- 2025**

2023												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
AVG LENDING RATE	13.44	13.44	13.44	13.44	13.44	13.44	13.44	13.44	13.44	13.44	13.44	13.44
AVG PERSONAL LOAN RATE	12.78	12.78	12.78	12.78	12.78	12.78	12.78	12.78	12.78	12.78	12.78	12.78
AVG MORTGAGE RATE	13.38	13.38	13.38	13.38	13.38	13.38	13.38	13.38	13.38	13.38	13.38	13.38
AVG TIME DEPOSIT RATE	3.53	3.53	3.53	3.53	3.53	3.53	3.53	3.53	3.53	3.53	3.53	3.53
AVG SAVINGS RATE	3.10	3.10	3.10	3.10	3.10	3.10	3.10	3.10	3.10	3.10	3.10	3.10
AVG RATE ON CD'S	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25

2024												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
AVG LENDING RATE	13.44	13.44	13.44	13.44	13.60	12.13	12.63	12.12	12.88	13.63	12.88	12.88
AVG PERSONAL LOAN RATE	12.78	12.78	12.78	12.78	12.33	12.88	12.88	12.50	17.00	17.00	16.25	16.25
AVG MORTGAGE RATE	13.38	13.38	13.38	13.38	13.00	11.50	11.50	13.14	13.31	14.33	14.33	14.33
AVG TIME DEPOSIT RATE	3.53	3.53	3.53	3.53	3.04	3.22	3.22	3.11	4.20	5.75	3.63	3.63
AVG SAVINGS RATE	3.10	3.10	3.10	3.10	2.04	2.21	2.22	2.11	2.00	1.86	1.93	1.93
AVG RATE ON CD'S	3.25	3.25	3.25	3.25	3.50	3.29	3.29	3.57	3.20	3.33	3.33	3.33

2025												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
AVG LENDING RATE	12.88	12.25	13.11	13.11	12.88	12.88	14.22	12.88	12.88	12.11	12.88	12.88
AVG PERSONAL LOAN RATE	18.63	18.63	16.25	16.11	16.25	16.25	17.22	16.31	16.31	16.16	16.06	16.31
AVG MORTGAGE RATE	16.67	16.67	14.43	14.43	14.33	14.33	14.43	14.33	14.33	14.43	14.00	14.33
AVG TIME DEPOSIT RATE	4.50	4.50	3.56	3.56	3.63	3.63	3.67	3.75	3.75	4.19	3.63	3.75
AVG SAVINGS RATE	2.14	2.14	1.94	1.94	1.93	1.93	2.06	1.93	1.93	2.00	1.93	1.93
AVG RATE ON CD'S	3.60	3.60	3.29	3.29	3.33	3.33	3.43	3.50	3.50	3.33	3.33	3.75

**MONEY AND BANKING**

**CENTRAL BANK OF LIBERIA**

**1.8: Liberian Dollar Daily Exchange Rates Jan.-Feb., 2025**

*(Liberian dollar per US dollar)*

Period	Buy	Sell	Middle <sup>2</sup>	Period	Buy	Sell	Middle <sup>2</sup>
Jan				Feb			
2	184.80	186.63	185.72	1	196.04	197.76	196.90
3	185.27	187.14	186.21	3	196.10	197.83	196.96
4	185.42	187.29	186.35	4	196.27	198.01	197.14
6	186.05	187.90	186.98	5	196.34	198.08	197.21
7	186.23	188.06	187.15	6	196.42	198.17	197.29
8	186.37	188.21	187.29	7	196.49	198.24	197.36
9	186.51	188.34	187.42	8	196.54	198.28	197.41
10	186.72	188.55	187.63	10	196.62	198.36	197.49
11	186.84	188.67	187.76	12	196.71	198.46	197.59
13	188.19	190.22	189.20	13	196.79	198.54	197.66
14	188.59	190.33	189.46	14	196.85	198.62	197.74
15	188.93	190.58	189.75	15	196.93	198.69	197.81
16	189.06	190.70	189.88	17	197.01	198.77	197.89
17	189.48	191.10	190.29	18	197.07	198.81	197.94
18	191.71	193.53	192.62	19	197.19	198.92	198.05
20	192.30	194.08	193.19	20	197.22	198.96	198.09
21	193.92	195.42	194.67	21	197.32	199.07	198.19
22	194.19	195.75	194.97	22	197.33	199.08	198.20
23	194.30	196.01	195.16	24	197.42	199.19	198.31
24	194.45	196.15	195.30	25	197.47	199.23	198.35
25	194.47	196.18	195.33	26	197.61	199.36	198.49
27	195.40	197.08	196.24	27	197.68	199.43	198.55
28	195.63	197.30	196.47	28	197.70	199.45	198.57
29	195.78	197.45	196.61				
30	195.89	197.56	196.73				
31	196.00	197.71	196.86				
<b>Period Average</b>	<b>190.48</b>	<b>192.23</b>	<b>191.36</b>	<b>Period Average</b>	<b>196.92</b>	<b>198.67</b>	<b>197.79</b>

1. US dollar bank notes of denominations 5 and higher

2. Average of buying and selling rates

Source: Central Bank of Liberia, Monrovia, Liberia

**MONEY AND BANKING**

**CENTRAL BANK OF LIBERIA**

**1.9: Liberian Dollar Daily Exchange Rates Mar.-Apr., 2025**

*(Liberian dollar per US dollar)*

Period	Buy	Sell	Middle <sup>2</sup>	Period	Buy	Sell	Middle <sup>2</sup>
<b>Mar</b>				<b>Apr</b>			
1	197.71	199.47	198.59	1	198.85	200.72	199.78
3	197.74	199.50	198.62	2	198.87	200.75	199.81
4	197.80	199.56	198.68	3	198.89	200.77	199.83
5	197.84	199.61	198.73	4	198.91	200.79	199.85
6	197.90	199.66	198.78	5	198.93	200.80	199.86
7	198.01	199.80	198.90	7	198.95	200.83	199.89
8	198.03	199.82	198.93	8	198.96	200.85	199.91
10	198.08	199.88	198.98	9	198.99	200.87	199.93
11	198.13	199.93	199.03	10	198.93	200.91	199.92
13	198.17	199.96	199.07	12	198.53	200.93	199.73
14	198.20	200.00	199.10	14	198.47	200.95	199.71
17	198.28	200.08	199.18	15	197.93	200.98	199.45
18	198.31	200.11	199.21	16	197.87	201.01	199.44
19	198.37	200.18	199.27	17	197.96	200.95	199.46
20	198.52	200.36	199.44	18	198.09	200.98	199.53
21	198.57	200.42	199.49	19	198.10	200.98	199.54
22	198.58	200.43	199.50	21	198.11	200.99	199.55
24	198.65	200.51	199.58	22	198.11	200.99	199.55
25	198.70	200.55	199.62	23	198.12	200.99	199.55
26	198.72	200.58	199.65	24	198.12	201.00	199.56
27	198.74	200.60	199.67	25	198.12	201.00	199.56
28	198.78	200.64	199.71	26	198.12	201.00	199.56
29	198.80	200.67	199.73	28	198.12	201.00	199.56
31	198.83	200.69	199.76	29	198.14	201.01	199.57
				30	198.14	201.03	199.58
<b>Period Average</b>	<b>198.31</b>	<b>200.13</b>	<b>199.22</b>	<b>Period Average</b>	<b>198.41</b>	<b>200.92</b>	<b>199.67</b>

1. US dollar bank notes of denominations 5 and higher

2. Average of buying and selling rates

Source: Central Bank of Liberia, Monrovia, Liberia

**MONEY AND BANKING**

**CENTRAL BANK OF LIBERIA**

**1.10: Liberian Dollar Daily Exchange Rates May-Jun., 2025**

*(Liberian dollar per US dollar)*

Period	Buy	Sell	Middle <sup>2</sup>	Period	Buy	Sell	Middle <sup>2</sup>
May				Jun			
1	198.15	201.03	199.59	2	197.71	200.80	199.26
2	198.15	201.03	199.59	3	197.74	200.84	199.29
3	198.15	201.03	199.59	4	197.80	200.91	199.36
5	198.16	201.04	199.60	5	197.88	200.98	199.43
6	198.17	201.06	199.61	6	197.91	201.00	199.46
7	198.18	201.06	199.62	7	197.95	201.04	199.49
8	198.18	201.07	199.62	9	198.01	201.07	199.54
9	198.16	201.05	199.61	10	198.06	201.11	199.59
10	198.16	201.05	199.60	11	198.09	201.13	199.61
12	198.15	201.03	199.59	12	198.11	201.15	199.63
13	198.14	201.02	199.58	13	198.15	201.18	199.66
15	198.14	201.01	199.57	14	198.16	201.19	199.67
16	198.13	201.01	199.57	16	198.20	201.21	199.70
17	198.12	201.00	199.56	17	198.21	201.22	199.71
19	198.07	200.93	199.50	18	198.23	201.23	199.73
20	198.06	200.91	199.49	19	198.25	201.25	199.75
21	198.05	200.90	199.48	20	198.32	201.31	199.81
22	198.04	200.89	199.46	21	198.55	201.35	199.95
23	198.01	200.87	199.44	23	198.70	201.45	200.08
24	198.01	200.87	199.44	24	198.84	201.55	200.20
26	198.00	200.85	199.42	25	198.91	201.60	200.26
27	197.97	200.82	199.40	26	198.95	201.64	200.29
28	197.72	200.80	199.26	27	198.99	201.67	200.33
29	197.71	200.78	199.24	28	199.00	201.67	200.33
30	197.69	200.76	199.22	30	199.05	201.70	200.38
31	197.68	200.75	199.22				
<b>Period Average</b>	<b>198.04</b>	<b>200.95</b>	<b>199.50</b>	<b>Period Average</b>	<b>198.31</b>	<b>201.25</b>	<b>199.78</b>

1. US dollar bank notes of denominations 5 and higher

2. Average of buying and selling rates

Source: Central Bank of Liberia, Monrovia, Liberia

**MONEY AND BANKING**

**CENTRAL BANK OF LIBERIA**

**1.11: Liberian Dollar Daily Exchange Rates Jul-Aug., 2025**

*(Liberian dollar per US dollar)*

Period	Buy	Sell	Middle <sup>2</sup>	Period	Buy	Sell	Middle <sup>2</sup>
Jul				Aug			
1	199.16	201.62	200.39	1	200.02	202.33	201.18
2	199.21	201.66	200.44	2	200.02	202.34	201.18
3	199.30	201.72	200.51	4	200.03	202.35	201.19
4	199.35	201.75	200.55	5	200.12	202.36	201.24
5	199.37	201.76	200.57	6	200.14	202.39	201.27
7	199.43	201.80	200.61	7	200.13	202.37	201.25
8	199.46	201.82	200.64	8	200.11	202.35	201.23
9	199.55	201.88	200.71	9	200.10	202.34	201.22
10	199.56	201.89	200.73	11	200.08	202.32	201.20
11	199.57	201.91	200.74	12	200.06	202.31	201.19
12	199.58	201.93	200.76	13	200.05	202.29	201.17
14	199.60	201.97	200.79	14	200.04	202.28	201.16
15	199.61	201.98	200.80	15	200.03	202.27	201.15
16	199.64	202.00	200.82	16	200.03	202.27	201.15
17	199.69	202.04	200.86	18	200.02	202.26	201.14
18	199.73	202.08	200.91	19	200.01	202.24	201.13
19	199.75	202.10	200.93	20	200.01	202.23	201.12
21	199.78	202.13	200.95	21	200.02	202.24	201.13
22	199.80	202.14	200.97	22	200.04	202.25	201.15
23	199.83	202.16	200.99	23	200.04	202.26	201.15
24	199.84	202.18	201.01	26	200.03	202.25	201.14
25	199.86	202.19	201.03	27	200.03	202.24	201.13
28	199.90	202.22	201.06	28	200.02	202.23	201.12
29	199.98	202.30	201.14	29	200.00	202.21	201.11
31	200.01	202.32	201.16	30	199.98	202.17	201.08
<b>Period Average</b>	<b>199.62</b>	<b>201.98</b>	<b>200.80</b>	<b>Period Average</b>	<b>200.05</b>	<b>202.29</b>	<b>201.17</b>

1. US dollar bank notes of denominations 5 and higher

2. Average of buying and selling rates

Source: Central Bank of Liberia, Monrovia, Liberia

**MONEY AND BANKING**

**CENTRAL BANK OF LIBERIA**

**1.12: Liberian Dollar Daily Exchange Rates Sep-Oct., 2025**

*(Liberian dollar per US dollar)*

Period	Buy	Sell	Middle <sup>2</sup>	Period	Buy	Sell	Middle <sup>2</sup>
Sep				Oct			
1	199.91	202.00	200.95	1	180.73	182.74	181.73
2	199.86	201.91	200.88	2	180.92	182.93	181.93
3	199.83	201.85	200.84	3	181.14	183.14	182.14
4	199.69	201.68	200.68	4	181.45	183.45	182.45
5	199.22	201.22	200.22	6	181.64	183.65	182.64
6	198.88	200.88	199.88	7	181.79	183.80	182.79
8	189.44	191.43	190.43	8	181.95	183.96	182.95
9	182.94	184.94	183.94	9	182.03	184.01	183.02
10	176.95	178.91	177.93	10	182.09	184.08	183.08
11	177.10	179.07	178.08	11	182.11	184.10	183.10
12	177.18	179.15	178.16	13	182.13	184.12	183.13
13	177.18	179.15	178.16	14	182.15	184.14	183.14
15	176.43	178.44	177.43	15	182.21	184.17	183.19
16	176.29	178.31	177.30	16	182.29	184.24	183.26
17	177.19	179.20	178.20	17	182.25	184.29	183.27
18	177.52	179.49	178.50	18	182.26	184.30	183.28
19	177.74	179.70	178.72	20	182.31	184.36	183.34
20	177.83	179.79	178.81	21	182.28	184.38	183.33
22	179.18	181.13	180.16	22	182.34	184.40	183.37
23	179.80	181.76	180.78	23	182.38	184.44	183.41
24	180.04	182.01	181.02	24	182.40	184.46	183.43
25	180.20	182.17	181.19	25	182.42	184.48	183.45
26	180.31	182.29	181.30	27	182.44	184.50	183.47
27	180.34	182.32	181.33	28	182.45	184.46	183.46
29	180.43	182.42	181.43	29	182.47	184.47	183.47
30	180.57	182.57	181.57	30	182.52	184.48	183.50
				31	182.49	184.48	183.49
<b>Period Average</b>	<b>183.92</b>	<b>185.91</b>	<b>184.92</b>	<b>Period Average</b>	<b>182.06</b>	<b>184.08</b>	<b>183.07</b>

1. US dollar bank notes of denominations 5 and higher

2. Average of buying and selling rates

Source: Central Bank of Liberia, Monrovia, Liberia

## MONEY AND BANKING

## CENTRAL BANK OF LIBERIA

### 1.13: Liberian Dollar Daily Exchange Rates Nov-Dec., 2025

(Liberian dollar per US dollar)

Period	Buy	Sell	Middle <sup>2</sup>	Period	Buy	Sell	Middle <sup>2</sup>
<b>Nov</b>				<b>Dec</b>			
1	182.49	184.50	183.49	1	175.72	178.20	176.96
3	182.46	184.47	183.47	2	175.64	178.09	176.87
4	182.35	184.36	183.35	3	175.47	177.90	176.68
5	182.25	184.27	183.26	4	175.62	178.05	176.83
7	182.14	184.16	183.15	5	175.74	178.20	176.97
8	182.00	184.03	183.02	6	175.56	178.01	176.78
10	181.84	183.87	182.86	8	175.64	178.08	176.86
11	181.71	183.73	182.72	9	175.72	178.33	177.02
12	180.96	182.93	181.94	10	175.77	178.34	177.05
13	180.41	182.37	181.39	11	175.90	178.35	177.13
14	179.95	181.91	180.93	12	176.08	178.43	177.26
15	179.81	181.77	180.79	13	176.10	178.46	177.28
17	179.29	181.25	180.27	15	176.16	178.59	177.38
18	178.66	180.62	179.64	16	176.17	178.62	177.40
19	178.07	180.07	179.07	17	176.16	178.62	177.39
20	177.78	179.79	178.78	18	176.21	178.56	177.39
21	177.42	179.52	178.47	19	176.25	178.60	177.42
22	177.30	179.39	178.35	20	176.27	178.62	177.44
24	177.05	179.27	178.16	22	176.30	178.64	177.47
25	176.83	179.03	177.93	23	176.51	178.93	177.72
26	176.53	178.84	177.68	24	176.64	179.13	177.88
27	176.35	178.82	177.58	26	176.91	179.40	178.16
28	176.29	178.72	177.51	27	176.94	179.42	178.18
			0.00	29	177.15	179.57	178.36
			0.00	30	177.36	179.76	178.56
			0.00	31	177.46	179.85	178.66
<b>Period Average</b>	<b>179.56</b>	<b>181.64</b>	<b>180.60</b>	<b>Period Average</b>	<b>176.21</b>	<b>178.64</b>	<b>177.43</b>

1. US dollar bank notes of denominations 5 and higher

2. Average of buying and selling rates

Source: Central Bank of Liberia, Monrovia, Liberia

## MONEY AND BANKING

## CENTRAL BANK OF LIBERIA

### 1.14: Commercial Banks' Inflows and Outflows: 2023- 2025

(Thousands of United States Dollars)

Commercial Banks' Inflows and Outflows - 2023	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23
Inflows	165,576.26	169,879.91	205,010.54	216,493.79	221,232.00	185,967.44
Of which workers' remittance	42,824.69	43,991.93	59,002.93	55,368.69	54,043.06	47,557.55
Outflows	153,501.11	167,317.88	166,034.09	180,634.35	151,250.61	130,763.79
Of which workers' remittance	2,390.82	2,568.09	2,333.66	2,573.29	3,129.70	2,822.07

Commercial Banks' Inflows and Outflows - 2023	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23
Inflows	212,651.96	191,697.73	172,864.43	191,295.14	204,315.83	222,652.24
Of which workers' remittance	58,329.16	52,730.21	50,992.10	47,763.80	49,772.85	74,099.11
Outflows	120,916.41	151,880.47	208,323.88	138,533.29	280,038.71	349,404.38
Of which workers' remittance	2,651.26	1,527.17	2,760.53	3,285.95	2,761.48	1,931.69

Commercial Banks' Inflows and Outflows - 2024	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24
Inflows	231,626.56	209,581.02	204,977.80	221,437.98	225,348.63	253,562.24
Of which workers' remittance	67,278.82	63,108.38	63,576.26	58,754.44	65,397.21	59,929.73
Outflows	209,087.58	147,760.14	84,813.59	159,812.14	198,259.30	175,608.94
Of which workers' remittance	2,909.97	1,401.99	1,630.42	2,338.06	3,277.76	3,038.29

Commercial Banks' Inflows and Outflows - 2024	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24
Inflows	326,833.93	305,452.40	305,718.55	321,056.95	281,705.99	363,605.76
Of which workers' remittance	73,901.68	61,261.81	59,760.45	64,164.34	58,633.95	84,733.71
Outflows	135,133.11	167,983.26	141,907.12	154,581.07	153,849.41	101,390.27
Of which workers' remittance	2,745.34	6,114.18	4,926.60	2,694.92	6,097.55	2,484.09

Commercial Banks' Inflows and Outflows - 2025	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25
Inflows	340,282.67	341,676.38	384,748.92	395,624.93	365,361.23	357,470.10
Of which workers' remittance	72,422.28	67,191.93	83,521.53	77,123.53	72,421.98	71,465.38
Outflows	204,683.98	229,751.90	174,636.98	256,523.03	304,952.81	144,644.94
Of which workers' remittance	2,608.74	2,315.91	3,501.96	2,736.95	3,942.50	3,151.14

Commercial Banks' Inflows and Outflows - 2025	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25
Inflows	389,160.08	441,322.12	340,047.13	390,901.29	440,372.69	388,160.78
Of which workers' remittance	74,369.86	77,299.27	65,988.69	73,319.24	65,540.37	84,471.99
Outflows	233,293.58	197,926.54	212,375.74	241,227.46	240,538.99	256,377.78
Of which workers' remittance	3,019.59	2,704.68	3,594.39	3,026.82	4,412.03	3,974.52

Source : Central Bank of Liberia, Monrovia, Liberia.

## REAL SECTOR

## CENTRAL BANK OF LIBERIA

### 2.1a: Harmonized Consumer Price Index (HCPI) - 2023

Function	Weight (%)	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23
Food & Non-alcoholic Beverages	34.08	595.99	588.47	596.32	587.18	651.87	667.59
Alcoholic Beverages, Tobacco & Narcotics	0.65	449.90	453.57	461.02	464.97	461.42	462.92
Clothing & Footwear	5.21	539.43	561.87	572.48	575.28	602.31	585.10
Housing, Water, Electricity, Gas & other fuels	7.22	290.82	292.88	295.75	295.50	299.97	300.03
Furnishings, Household Equipment & Routine Maintenance of the House	5.21	630.60	634.38	656.78	670.00	684.58	678.49
Health	9.28	282.27	285.12	290.30	285.61	288.41	297.62
Transport	7.53	1,235.66	1,238.10	1,245.51	1,249.59	1,254.42	1,265.58
Communication	3.86	133.98	135.76	139.34	141.39	144.40	151.58
Recreation & Culture	1.03	461.08	467.33	475.01	483.72	491.34	497.90
Education	4.83	196.02	196.02	196.02	196.02	196.02	196.02
Restaurants & Hotels	17.12	1,205.06	1,211.30	1,211.30	1,212.86	1,189.51	1,243.76
Miscellaneous Goods & Services	3.98	449.10	452.48	457.07	459.31	471.76	477.90
<b>General Index</b>	<b>100</b>	<b>630.46</b>	<b>631.59</b>	<b>638.34</b>	<b>635.85</b>	<b>657.49</b>	<b>671.67</b>

Function	Weight (%)	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23
Food & Non-alcoholic Beverages	34.08	720.81	784.08	751.10	750.10	738.64	726.4947486
Alcoholic Beverages, Tobacco & Narcotics	0.65	487.74	500.77	501.93	507.56	503.14	474.7077347
Clothing & Footwear	5.21	623.15	634.28	646.86	647.05	655.42	643.8648111
Housing, Water, Electricity, Gas & other fuels	7.22	305.73	300.50	300.85	298.53	296.68	289.108719
Furnishings, Household Equipment & Routine Maintenance of the House	5.21	725.83	748.86	745.77	734.26	725.83	710.9643657
Health	9.28	309.65	289.23	289.03	294.75	295.85	296.3712579
Transport	7.53	1,297.58	1,299.10	1,299.47	1,298.53	1,311.73	1314.384262
Communication	3.86	157.63	162.38	162.49	162.90	163.46	163.7678793
Recreation & Culture	1.03	517.10	521.83	518.34	518.98	528.79	523.0273548
Education	4.83	222.45	222.45	222.45	222.45	222.45	222.4455471
Restaurants & Hotels	17.12	1,244.07	1,245.20	1,246.50	1,246.50	1,163.34	1101.982311
Miscellaneous Goods & Services	3.98	517.10	533.30	534.31	533.96	532.02	526.3106757
<b>General Index</b>	<b>100</b>	<b>705.29</b>	<b>721.85</b>	<b>712.33</b>	<b>712.68</b>	<b>700.54</b>	<b>687.42</b>

The Harmonized Consumer Price Index (HCPI) is an amalgamation of the Classification of Individual Consumption by Purpose (COICOP), consisting of twelve functions

Sources : Liberia Institute for Statistics & Geo-Information Services (LISGIS) and Central Bank of Liberia (CBL)

**REAL SECTOR**

**CENTRAL BANK OF LIBERIA**

**2.1b: Harmonized Consumer Price Index (HCPI) - 2024**

Function	Weight (%)	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24
Food & Non-alcoholic Beverages	34.08	751.59	755.41	748.43	738.51	735.13	744.97
Alcoholic Beverages, Tobacco & Narcotics	0.65	476.73	473.50	476.92	481.12	486.64	486.62
Clothing & Footwear	5.21	656.38	664.76	669.42	669.42	675.94	680.68
Housing, Water, Electricity, Gas & other fuels	7.22	290.21	291.74	291.13	291.69	291.99	293.21
Furnishings, Household Equipment & Routine Maintenance of the House	5.21	713.43	716.76	724.69	729.16	730.36	745.60
Health	9.28	296.86	298.88	299.39	301.84	302.75	303.65
Transport	7.53	1,315.55	1,314.01	1,316.64	1327.43	1338.25	1330.99
Communication	3.86	164.59	165.30	168.35	168.41	171.14	171.45
Recreation & Culture	1.03	517.86	521.64	525.53	531.72	536.76	547.81
Education	4.83	222.45	222.45	222.45	222.45	222.45	222.45
Restaurants & Hotels	17.12	1,106.05	1,106.23	1,106.23	1109.53	1109.53	1199.41
Miscellaneous Goods & Services	3.98	530.71	532.47	537.57	540.28	547.23	553.46
<b>General Index</b>	<b>100</b>	<b>696.82</b>	<b>699.40</b>	<b>698.66</b>	<b>697.66</b>	<b>698.54</b>	<b>712.99</b>
Function	Weight (%)	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24
Food & Non-alcoholic Beverages	34.08	757.25	774.95	772.66	768.56	776.06	797.23
Alcoholic Beverages, Tobacco & Narcotics	0.65	521.94	523.47	514.02	515.21	498.14	493.01
Clothing & Footwear	5.21	683.67	678.06	680.40	676.25	647.86	634.23
Housing, Water, Electricity, Gas & other fuels	7.22	322.58	322.25	322.69	321.71	318.98	317.29
Furnishings, Household Equipment & Routine Maintenance of the House	5.21	752.58	765.50	767.84	761.16	736.31	721.30
Health	9.28	359.14	356.47	356.47	354.26	344.94	343.24
Transport	7.53	1,332.05	1,325.29	1,326.47	1,320.11	1,311.15	1,296.96
Communication	3.86	174.13	173.63	173.63	171.13	165.77	162.02
Recreation & Culture	1.03	554.35	551.27	556.06	559.03	544.98	528.89
Education	4.83	222.45	222.45	229.89	229.89	229.89	229.89
Restaurants & Hotels	17.12	1,321.87	1,421.65	1,419.35	1,419.35	1,408.27	1,408.27
Miscellaneous Goods & Services	3.98	562.17	558.56	561.24	558.26	542.78	537.16
<b>General Index</b>	<b>100</b>	<b>750.75</b>	<b>766.34</b>	<b>767.25</b>	<b>764.09</b>	<b>757.97</b>	<b>760.90</b>

*The Harmonized Consumer Price Index (HCPI) is an amalgamation of the Classification of Individual Consumption by Purpose (COICOP), consisting of twelve functions (major groups) together with the Monrovia Consumer Price Index (MCPI) and its weights obtained from the 1964 limited expenditure survey. The Survey sample comprised wage-earner and clerical-employee households of two or more*

*Sources: Liberia Institute for Statistics & Geo-Information Services (LISGIS) and Central Bank of Liberia (CBL)*

## REAL SECTOR

## CENTRAL BANK OF LIBERIA

### 2.1c: Harmonized Consumer Price Index (HCPI) - 2025

Function	Weight (%)	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25
Food & Non-alcoholic Beverages	34.08	847.09	841.56	816.87	794.13	791.77	786.01	788.90	793.86
Alcoholic Beverages, Tobacco & Narcotics	0.65	501.52	513.81	520.21	519.69	521.86	523.74	524.07	527.83
Clothing & Footwear	5.21	677.45	683.23	691.36	696.67	700.93	700.93	701.79	698.91
Housing, Water, Electricity, Gas & other fuels	7.22	317.76	323.59	324.24	324.57	324.55	324.66	332.71	339.78
Furnishings, Household Equipment & Routine Maintenance of the House	5.21	733.20	776.64	782.51	783.40	786.40	788.61	792.03	791.42
Health	9.28	343.24	361.16	362.99	363.86	363.88	364.21	417.59	415.66
Transport	7.53	1,307.51	1,324.80	1,324.65	1,328.31	1,328.01	1,334.93	1,346.63	1,357.59
Communication	3.86	161.88	170.83	171.77	172.35	172.27	174.19	176.83	176.92
Recreation & Culture	1.03	532.97	552.71	553.76	554.27	553.49	553.74	561.69	561.41
Education	4.83	229.89	229.89	229.89	229.89	229.89	229.89	229.89	229.89
Restaurants & Hotels	17.12	1,414.25	1,423.80	1,423.80	1,423.80	1,439.45	1,475.7	1,532.48	1,532.5
Miscellaneous Goods & Services	3.98	545.22	574.89	586.07	584.22	581.94	582.82	585.39	586.44
<b>General Index</b>	<b>100</b>	<b>780.22</b>	<b>790.89</b>	<b>785.17</b>	<b>778.90</b>	<b>780.10</b>	<b>783.24</b>	<b>806.65</b>	<b>809.27</b>

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**Sources:** Liberia Institute for Statistics & Geo-Information Services (LISGIS) and Central Bank of Liberia (CBL)

## REAL SECTOR

## CENTRAL BANK OF LIBERIA

### 2.1c: Harmonized Consumer Price Index (HCPI) - 2025

Function	Weight (%)	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25
Food & Non-alcoholic Beverages	34.08	788.90	793.86	794.56	782.50	784.06	783.89
Alcoholic Beverages, Tobacco & Narcotics	0.65	524.07	527.83	520.79	514.70	514.09	510.29
Clothing & Footwear	5.21	701.79	698.91	698.91	647.91	629.42	627.63
Housing, Water, Electricity, Gas & other fuels	7.22	332.71	339.78	340.55	340.45	339.40	336.71
Furnishings, Household Equipment & Routine Maintenance of the House	5.21	792.03	791.42	752.99	740.17	737.92	720.19
Health	9.28	417.59	415.66	387.78	384.65	380.70	375.40
Transport	7.53	1,346.63	1,357.59	1,355.56	1,337.37	1,334.24	1,323.61
Communication	3.86	176.83	176.92	165.06	164.92	159.57	158.69
Recreation & Culture	1.03	561.69	561.41	536.60	527.69	524.37	513.54
Education	4.83	229.89	229.89	237.18	237.18	237.18	237.18
Restaurants & Hotels	17.12	1,532.48	1,532.5	1,572.20	1,593.4	1,593.38	1,593.4
Miscellaneous Goods & Services	3.98	585.39	586.44	558.95	548.66	547.57	545.78
<b>General Index</b>	<b>100</b>	<b>806.65</b>	<b>809.27</b>	<b>803.46</b>	<b>797.13</b>	<b>794.63</b>	<b>791.12</b>

*The Harmonized Consumer Price Index (HCPI) is an amalgamation of the Classification of Individual Consumption by Purpose (COICOP), consisting of twelve functions (major groups) together with the Monrovia Consumer Price Index (MCPI) and its weights obtained from the 1964 limited expenditure survey. The Survey sample comprised wage-earner and clerical-employee households of two or more persons with monthly income not exceeding US\$250.*

*Sources : Liberia Institute for Statistics & Geo-Information Services (LISGIS) and Central Bank of Liberia (CBL)*

## REAL SECTOR

### 2.2a: HCPI Inflation Rate (Year-on-Year) - 2023

CENTRAL BANK OF LIBERIA

Function	Weight (%)	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23
Food & Non-alcoholic Beverages	34.08	-1.88	-3.27	-5.38	1.38	8.08	13.30
Alcoholic Beverages, Tobacco & Narcotics	0.65	5.97	5.16	6.96	2.85	5.83	3.64
Clothing & Footwear	5.21	6.81	10.89	21.98	28.97	26.17	20.18
Housing, Water, Electricity, Gas & other fuels	7.22	19.26	19.79	21.01	17.45	20.01	15.97
Furnishings, Household Equipment & Routine	5.21	13.32	10.75	13.88	17.47	26.28	23.60
Health	9.28	5.07	8.04	9.97	8.97	14.73	21.12
Transport	7.53	54.39	54.04	22.89	34.19	34.32	6.81
Communication	3.86	-1.05	-1.15	1.52	3.56	7.51	13.38
Recreation & Culture	1.03	8.28	8.58	10.66	13.28	11.13	12.87
Education	4.83	6.08	6.08	6.08	6.08	6.08	6.08
Restaurants & Hotels	17.12	5.86	6.41	4.61	4.74	2.72	5.40
Miscellaneous Goods & Services	3.98	25.58	24.28	23.02	25.34	25.35	22.79
General Rate of Inflation	<b>100.00</b>	<b>8.22</b>	<b>8.27</b>	<b>6.10</b>	<b>9.43</b>	<b>12.22</b>	<b>12.36</b>

Function	Weight (%)	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23
Food & Non-alcoholic Beverages	34.08	16.51	26.66	23.49	16.86	25.13	26.94
Alcoholic Beverages, Tobacco & Narcotics	0.65	5.57	1.83	2.57	8.41	11.51	4.95
Clothing & Footwear	5.21	19.06	20.79	21.61	21.86	22.86	20.38
Housing, Water, Electricity, Gas & other fuels	7.22	14.81	1.74	2.61	2.68	2.57	-0.08
Furnishings, Household Equipment & Routine	5.21	26.90	18.99	18.78	18.39	16.20	14.18
Maintenance of the House							
Health	9.28	13.11	6.13	4.12	4.62	4.88	4.88
Transport	7.53	2.72	2.78	2.96	5.27	6.30	6.12
Communication	3.86	17.51	21.78	21.15	22.09	22.19	22.15
Recreation & Culture	1.03	16.78	17.32	16.34	17.20	18.75	15.37
Education	4.83	13.48	13.48	13.48	13.48	13.48	13.48
Restaurants & Hotels	17.12	-2.64	-4.31	-5.61	0.30	-4.68	-10.40
Miscellaneous Goods & Services	3.98	29.15	24.89	16.48	21.56	22.37	20.22
General Rate of Inflation	<b>100.00</b>	<b>11.01</b>	<b>11.70</b>	<b>9.96</b>	<b>10.14</b>	<b>11.43</b>	<b>10.01</b>

The Harmonized Consumer Price Index (HCPI) is an amalgamation of the Classification of Individual Consumption by Purpose (COICOP), consisting of twelve functions (major groups) together with the Monrovia Consumer Price Index (MCPI) and its weights obtained from the 1964 limited expenditure survey. The Survey sample comprised wage-earner and clerical-employee households of two or more persons with monthly income not exceeding US\$250.

Sources: Liberia Institute for Statistics & Geo-Information Services (LISGIS) and Central Bank of Liberia (CBL)

## REAL SECTOR

## CENTRAL BANK OF LIBERIA

### 2.2b: HCPI Inflation Rates (Year-on-Year) - 2024

Function	Weight (%)	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24
Food & Non-alcoholic Beverages	34.08	26.11	28.37	25.51	25.76	12.77	11.59
Alcoholic Beverages, Tobacco & Narcotics	0.65	5.96	4.39	3.45	3.47	5.47	5.12
Clothing & Footwear	5.21	21.68	18.31	16.93	16.36	12.22	16.33
Housing, Water, Electricity, Gas & other fuels	7.22	-0.21	-0.39	-1.56	-1.29	-2.66	-2.27
Furnishings, Household Equipment & Routine Maintenance of the House	5.21	13.13	12.99	10.34	8.80	6.69	9.89
Health	9.28	5.17	4.83	3.13	5.68	4.97	2.03
Transport	7.53	6.47	6.13	5.71	6.23	6.68	5.17
Communication	3.86	22.84	21.76	20.82	19.11	18.52	13.11
Recreation & Culture	1.03	12.31	11.62	10.63	9.92	9.24	10.02
Education	4.83	13.48	13.48	13.48	13.48	13.48	13.48
Restaurants & Hotels	17.12	-8.22	-8.67	-8.67	-8.52	-6.72	-3.57
Miscellaneous Goods & Services	3.98	18.17	17.68	17.61	17.63	16.00	15.81
General Rate of Inflation	<b>100.00</b>	<b>10.52</b>	<b>10.74</b>	<b>9.45</b>	<b>9.72</b>	<b>6.24</b>	<b>6.15</b>

Function	Weight (%)	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24
Food & Non-alcoholic Beverages	34.08	5.06	-1.16	2.87	2.46	5.07	9.74
Alcoholic Beverages, Tobacco & Narcotics	0.65	7.01	4.53	2.41	1.51	-1.00	3.86
Clothing & Footwear	5.21	9.71	6.90	5.18	4.51	-1.15	-1.50
Housing, Water, Electricity, Gas & other fuels	7.22	5.51	7.24	7.26	7.77	7.52	9.75
Furnishings, Household Equipment & Routine Maintenance of the House	5.21	3.69	2.22	2.96	3.66	1.44	1.45
Health	9.28	15.98	23.25	23.33	20.19	16.59	15.81
Transport	7.53	2.66	2.01	2.08	1.66	-0.04	-1.33
Communication	3.86	10.46	6.93	6.85	5.05	1.41	-1.07
Recreation & Culture	1.03	7.20	5.64	7.28	7.72	3.06	1.12
Education	4.83	13.48	13.48	3.35	3.35	3.35	3.35
Restaurants & Hotels	17.12	6.25	14.17	13.87	13.87	21.05	27.79
Miscellaneous Goods & Services	3.98	8.72	4.74	5.04	4.55	2.02	2.06
General Rate of Inflation	<b>100.00</b>	<b>6.45</b>	<b>6.16</b>	<b>7.71</b>	<b>7.21</b>	<b>8.20</b>	<b>10.69</b>

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Sources : Liberia Institute for Statistics & Geo-Information Services (LISGIS) and Central Bank of Liberia (CBL)

## REAL SECTOR

## CENTRAL BANK OF LIBERIA

### 2.2c: HCPI Inflation Rates (Year-on-Year) - 2025

Function	Weight (%)	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25
Food & Non-alcoholic Beverages	34.08	12.71	11.40	9.14	7.53	7.70	5.51
Alcoholic Beverages, Tobacco & Narcotics	0.65	5.20	8.51	9.08	8.02	7.24	7.63
Clothing & Footwear	5.21	3.21	2.78	3.28	4.07	3.70	2.98
Housing, Water, Electricity, Gas & other fuels	7.22	9.49	10.91	11.37	11.27	11.15	10.73
Furnishings, Household Equipment & Routine Maintenance of the House	5.21	2.77	8.35	7.98	7.44	7.67	5.77
Health	9.28	15.62	20.84	21.24	20.55	20.19	19.94
Transport	7.53	(0.61)	0.82	0.61	0.07	(0.77)	0.30
Communication	3.86	(1.64)	3.35	2.03	2.34	0.66	1.60
Recreation & Culture	1.03	2.92	5.96	5.37	4.24	3.12	1.08
Education	4.83	3.35	3.35	3.35	3.35	3.35	3.35
Restaurants & Hotels	17.12	27.86	28.71	28.71	28.32	29.74	23.03
Miscellaneous Goods & Services	3.98	2.73	7.97	9.02	8.13	6.34	5.30
<b>General Rate of Inflation</b>	<b>100.00</b>	<b>11.97</b>	<b>13.08</b>	<b>12.38</b>	<b>11.64</b>	<b>11.68</b>	<b>9.85</b>

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**Sources :** Liberia Institute for Statistics & Geo-Information Services (LISGIS) and Central Bank of Liberia (CBL)

**REAL SECTOR****CENTRAL BANK OF LIBERIA****2.2c: HCPI Inflation Rates (Year-on-Year) - 2025**

Function	Weight (%)	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25
Food & Non-alcoholic Beverages	34.08	4.18	2.44	2.83	1.81	1.03	(1.67)
Alcoholic Beverages, Tobacco & Narcotics	0.65	0.41	0.83	1.32	(0.10)	3.20	3.50
Clothing & Footwear	5.21	2.65	3.07	2.72	(4.19)	(2.85)	(1.04)
Housing, Water, Electricity, Gas & other fuels	7.22	3.14	5.44	5.53	5.83	6.40	6.12
Furnishings, Household Equipment & Routine Maintenance of the House	5.21	5.24	3.39	(1.93)	(2.76)	0.22	(0.15)
Health	9.28	16.27	16.61	8.78	8.58	10.37	9.37
Transport	7.53	1.09	2.44	2.19	1.31	1.76	2.06
Communication	3.86	1.55	1.90	(4.93)	(3.63)	(3.74)	(2.06)
Recreation & Culture	1.03	1.32	1.84	(3.50)	(5.61)	(3.78)	(2.90)
Education	4.83	3.35	3.35	3.17	3.17	3.17	3.17
Restaurants & Hotels	17.12	15.93	7.80	10.77	12.26	13.14	13.14
Miscellaneous Goods & Services	3.98	4.13	4.99	(0.41)	(1.72)	0.88	1.61
<b>General Rate of Inflation</b>	<b>100.00</b>	<b>7.44</b>	<b>5.60</b>	<b>4.72</b>	<b>4.32</b>	<b>4.84</b>	<b>3.97</b>

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# REAL SECTOR

# CENTRAL BANK OF LIBERIA

## 2.3a: Key Output Volume - 2023

Commodity	Unit	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23
<b>Agriculture</b>							
Rubber	Mt.	5,283	4,258	3,250	5,290	7,671	5,099
Cocoa Beans	Mt.	340	160	-	50	255	275
Coffee	Mt.	-	-	-	-	-	50.00
Round Logs	M <sup>3</sup>	na	na	na	na	na	na
Sawn Timber	Pcs.	na	na	na	na	na	na
Fish	Kg.	na	na	na	na	na	na
Crude Palm Oil	Mt.	1,636	1,342.02	2,310	2,803.37	3,160	3,123.80
<b>Mining</b>							
Gold	Ounces	31,473.94	32,028.07	39,822.88	36,885.38	47,551.41	30,797.80
Diamond	Carat	7,659.47	11,574.05	10,348.65	4,449.35	3,413.92	2,977.81
Iron Ore	Mt.	465,000.00	420,000.00	465,000.00	425,000.00	400,000.00	355,000.00
<b>Manufacturing</b>							
<b>Cement</b>	<b>Mt.</b>	<b>48,658.34</b>	<b>53,156.15</b>	<b>68,132.72</b>	<b>51,709.45</b>	<b>28,038.66</b>	<b>39,149.15</b>
o/w Cemenco	Mt.	33,748.00	36,533.00	47,543.00	31,557.95	5,861.40	21,574.00
o/w Fouta	Mt.	14,910.34	16,623.15	20,589.72	20,151.50	22,177.26	17,575.15
Spirits	Litre	21,815.10	14,842.80	42,039.00	38,215.80	42,746.40	42,604.20
Beer	Litre	557,308.52	618,400.56	728,124.24	409,524.72	719,053.08	751,474.08
Stout	Litre	660,733.92	585,351.36	700,167.60	297,887.04	650,485.44	664,986.96
Malta	Litre	66,179.52	67,019.04	117,794.16	-	71,517.60	69,371.28
Soft Drink	Litre	79,596.00	79,833.60	126,878.40	1,191,215.52	743,204.88	1,861,596.00
Oil Paint	Gal.	12,456.75	9,799.75	10,660.75	6,108.50	8,326.25	6,627.75
Water Paint	Gal.	9,254.00	6,574.00	7,516.00	4,461.00	6,455.00	4,341.00
Varnish	Gal.	1,526.00	1,926.00	1,985.00	1,523.00	1,723.00	1,522.00
**Zinc	Pcs.	16,674.00	16,220.00	17,183.00	16,667.00	17,323.00	16,665.00
**Steel	Ton	2,499.00	2,582.00	2,569.00	2,688.00	2,637.00	2,643.00
**Chairs	Pcs.	45,349.00	32,550.00	40,424.00	42,172.00	30,928.00	36,428.00
**Polytank	Pcs.	199.00	241.00	270.00	270.00	232.00	152.00
**Pipes	Pcs.	79,404.00	54,144.00	91,059.00	57,443.00	121,070.00	56,424.00
Manoline Hair Grease	Kg.	1,344.00	2,595.60	1,789.20	1,218.00	1,386.00	1,436.40
Thinner	Gal.	1,410.00	1,398.00	1,373.00	1,129.00	1,518.00	1,418.00
Rubbing Alcohol	Litre	21,529.55	28,766.00	40,587.03	48,902.20	38,789.15	67,689.99
Soap	Kg.	49,531.50	36,249.90	41,503.20	42,265.05	44,496.45	37,470.90
Chlorox	Litre	101,078.43	128,076.83	91,884.66	128,368.28	84,254.10	73,735.59
Nail	Kg.	na	na	na	na	na	na
Candle	Kg.	5,187.00	2,656.50	4,189.50	15,592.50	8,547.00	6,657.00
Mattresses	Pcs.	12,230.00	11,075.00	11,265.00	11,511.00	10,800.00	11,027.00
Finished Water <sup>1</sup>	Gal.	124,188,958.70	59,570,335.00	67,881,123.20	24,964,065.00	55,568,159.50	70,493,764.50
Mineral Water	Gal.	24,495.40	25,800.49	30,616.35	60,134.47	54,062.67	56,392.26
Electricity	KWh	35,208,000.00	30,341,600.00	35,758,000.00	35,999,600.00	40,884,000.00	37,590,000.00

<sup>1</sup>:Water from White Plains Treatment Plant

Sources: Lands, Mines & Energy; Commerce & Industry; Forestry Development Authority (FDA);

Liberia Produce Marketing Corporation (LPMC) and Liberia Water & Sewer Corporation (LWSC), Monrovia, Liberia

\*\* Data collection for these items started as at January, 2023.

na= not available

**REAL SECTOR**

**CENTRAL BANK OF LIBERIA**

**2.3a: Key Output Volume - 2023 Cont'd.**

Commodity	Unit	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23
<b>Agriculture</b>							
Rubber	Mt.	3,186.96	9,354.44	2,200.00	7,436.88	4,523.24	5,658.72
Cocoa Beans	Mt.	-	150.00	275.00	1,318.00	725.00	425.00
Coffee	Mt.	-	-	-	-	-	-
Round Logs	M <sup>3</sup>	na	na	na	na	na	na
Sawn Timber	Pcs.	na	na	na	na	na	na
Fish	Kg.	na	na	na	na	na	na
Crude Palm Oil	Mt.	2,210.10	1,564.65	871.00	875.07	991.66	573.46
<b>Mining</b>							
Gold	Ounces	44,448.61	36,085.46	34,013.16	40,361.64	31,679.59	33,342.95
Diamond	Carat	3,140.55	3,820.56	2,386.02	10.00	7,007.90	56.08
Iron Ore	Mt.	370,000.00	365,000.00	365,000.00	400,000.00	505,000.00	515,000.00
<b>Manufacturing</b>							
<b>Cement</b>	<b>Mt.</b>	<b>35,362.10</b>	<b>39,257.90</b>	<b>20,412.48</b>	<b>29,544.73</b>	<b>38,840.33</b>	<b>48,615.00</b>
o/w Cemenco	Mt.	17,881.00	18,388.95	14,790.25	13,165.85	17,007.25	21,011.00
o/w Fouta	Mt.	17,481.10	20,868.95	5,622.23	16,378.88	21,833.08	27,604.00
Spirits	Litre	74,245.50	138,173.40	82,486.80	154,540.80	94,186.80	110,619.00
Beer	Litre	574,674.60	386,677.16	359,582.24	399,101.96	641,414.84	770,420.44
Stout	Litre	467,929.44	478,090.80	556,284.96	173,646.00	553,124.88	738,532.08
Malta	Litre	120,312.72	50,988.96	52,034.40	-	71,826.48	69,434.64
Soft Drink	Litre	1,346,320.80	860,848.56	955,262.88	1,341,133.20	1,622,974.32	1,564,920.72
Oil Paint	Gal.	8,178.50	9,547.75	11,023.50	9,232.25	13,174.00	24,142.75
Water Paint	Gal.	4,450.00	7,895.00	8,516.00	5,279.00	7,561.00	12,774.00
Varnish	Gal.	1,923.00	521.00	539.00	272.00	511.00	1,436.00
Zinc	Pcs.	16,589.00	17,076.00	16,864.00	14,771.00	15,360.00	14,875.00
Steel	Ton	2,832.00	2,805.00	2,740.00	2,696.00	2,534.00	2,499.00
Chairs	Pcs.	36,706.00	40,711.00	20,177.00	29,678.00	25,323.00	34,341.00
Polytank	Pcs.	157.00	169.00	125.00	114.00	132.00	231.00
Pipes	Pcs.	113,122.00	150,960.00	17,873.00	56,132.00	24,012.00	43,060.00
Manoline Hair Grease	Kg.	1,974.00	1,100.40	2,318.40	3,956.40	1,814.40	4,788.00
Thinner	Gal.	1,276.00	1,246.00	1,373.00	1,373.00	1,694.00	3,124.00
Rubbing Alcohol	Litre	24,900.57	25,664.67	28,721.05	13,663.85	18,113.59	17,304.55
Soap	Kg.	13,638.15	18,966.90	22,314.45	21,544.20	19,873.35	23,294.10
Chlorox	Litre	63,005.11	78,637.16	95,991.39	88,307.84	75,192.81	84,810.50
Nail	Kg.	na	na	na	na	na	na
Candle	Kg.	6,657.00	4,095.00	3,307.50	4,945.50	12,547.50	2,730.00
Mattresses	Pcs.	11,027.00	10,945.00	10,897.00	8,809.00	9,270.00	12,390.00
Finished Water <sup>1</sup>	Gal.	70,493,764.50	50,011,732.00	127,891,301.25	31,469,251.25	63,491,608.44	316,855,184.23
Mineral Water	Gal.	56,392.26	69,065.04	58,549.88	61,840.59	75,543.96	85,674.20
Electricity	KWh	37,590,000.00	41,796,000.00	41,589,000.00	43,430,000.00	41,197,000.00	45,594,000.00

<sup>1</sup>Water from White Plains Treatment Plant  
 Sources: Lands, Mines & Energy; Commerce & Industry; Forestry Development Authority (FDA);  
 Liberia Produce Marketing Corporation (LPMC) and Liberia Water & Sewer Corporation (LWSC), Monrovia, Liberia  
 \*\*Cocoa beans volumes from October to December are estimates.

na= not available

# REAL SECTOR

# CENTRAL BANK OF LIBERIA

## 2.3b: Key Output Volumes - 2024

Commodity	Unit	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24
<b>Agriculture</b>							
Rubber	Mt.	6,456.16	5,269.80	5,512.06	4,635.36	6,135.44	4,039.72
Cocoa Beans	Mt.	475.00	603.00	360.00	980.00	2,650.00	2,940.00
Coffee	Mt.	-	-	-	-	-	-
Round Logs	M <sup>3</sup>	na	na	na	na	na	na
Sawn Timber	Pcs.	na	na	12,948.25	na	88,481.00	105,203.00
Fish	Kg.	na	na	na	na	na	na
Crude Palm Oil	Mt.	179.64	598.29	1,497.19	2,418.45	2,301.27	1,861.92
<b>Mining</b>							
Gold	Ounces	40,307.48	29,971.30	29,941.70	43,115.45	30,225.62	44,092.76
Diamond	Carat	4,305.53	7,757.94	3,505.71	2,974.78	9,082.51	3,071.84
Iron Ore	Mt.	515,000.00	460,000.00	470,000.00	455,000.00	435,000.00	365,000.00
<b>Manufacturing</b>							
<b>Cement</b>	<b>Mt.</b>	<b>64,209.56</b>	<b>64,729.57</b>	<b>65,373.41</b>	<b>68,943.28</b>	<b>66,853.16</b>	<b>58,620.93</b>
o/w Cemenco	Mt.	25,779.55	25,868.75	30,000.58	29,318.75	25,826.20	19,181.40
o/w Fouta	Mt.	21,380.92	21,999.52	22,063.05	24,612.60	22,421.32	18,565.37
o/w Sethi	Mt.	17,049.09	16,861.30	13,309.78	15,011.93	18,605.64	20,874.16
Spirits	Litre	144,642.60	76,044.60	94,986.00	93,902.40	90,441.00	119,628.00
Beer	Litre	791,967.07	1,086,057.76	564,980.32	596,789.76	729,161.52	854,076.17
Stout	Litre	533,998.08	366,933.60	500,583.60	531,645.84	680,280.48	545,965.20
Malta	Litre	71,430.48	57,039.84	36,519.12	122,229.36	40,962.04	6,983.00
Soft Drink	Litre	1,406,520.72	2,307,123.60	2,681,379.36	2,397,906.72	2,810,277.36	2,640,726.00
Oil Paint	Gal.	61,939.25	47,568.00	48,218.00	47,022.75	49,745.00	25,879.00
Water Paint	Gal.	35,722.00	12,272.00	47,799.00	25,086.00	20,701.00	13,607.00
Varnish	Gal.	2,640.00	2,001.00	1,901.00	2,056.00	2,186.00	2,086.00
Zinc	Pcs.	19,402.00	19,292.00	19,216.00	29,742.00	19,720.00	19,696.00
Steel	Ton	2,757.00	2,661.00	2,799.00	2,882.00	2,906.00	2,856.00
Chairs	Pcs.	39,396.00	27,213.00	42,363.00	19,809.00	7,060.00	2,990.00
Polytank	Pcs.	260.00	283.00	198.00	223.00	140.00	77.00
Pipes	Pcs.	48,495.00	74,666.00	80,690.00	7,790.00	10,680.00	9,295.00
Manoline Hair Grease	Kg.	1,008.00	1,932.00	1,125.60	705.60	2,696.40	2,730.00
Thinner	Gal.	1,661.00	1,528.00	1,467.00	1,074.00	1,184.00	969.00
Rubbing Alcohol	Litre	14,607.73	30,114.41	70,027.23	51,643.96	70,251.97	46,879.59
Soap	Kg.	23,595.75	54,195.90	36,385.65	60,795.30	41,770.35	34,394.55
Chlorox	Litre	82,770.38	140,397.01	125,003.41	173,701.22	147,338.70	126,752.08
Nail	Kg.	na	na	na	na	na	na
Candle	Kg.	3,685.50	6,352.50	2,940.00	31.50	8,400.00	8,757.00
Mattresses	Pcs.	12,620.00	11,090.00	10,710.00	8,391.00	12,020.00	9,810.00
Finished Water	Gal.	41,652,052.21	58,096,266.77	52,427,679.54	101,137,986.42	144,793,743.19	237,064,248.16
Mineral Water	Gal.	214,668.71	160,547.66	223,028.37	185,206.86	254,687.20	193,903.36
Electricity	KWh	39,150,000.00	32,188,000.00	30,720,000.00	35,322,000.00	42,757,000.00	42,327,000.00

1: Water from White Plains Treatment Plant

Sources: Lands, Mines & Energy; Commerce & Industry; Forestry Development Authority (FDA);

Liberia Produce Marketing Corporation (LPMC) and Liberia Water & Sewer Corporation (LWSC), Monrovia, Liberia

na= not available

Production volume for June-24 for water paint was revised.

**REAL SECTOR**  
**2.3b: Key Output Volumes - 2024 Cont'd.**

**CENTRAL BANK OF LIBERIA**

Commodity	Unit	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24
<b>Agriculture</b>							
Rubber	Mt.	6,847.36	4,617.00	9,178.00	6994	7,557.04	8,228.72
Cocoa Beans	Mt.	2,494.00	1,870.00	1,650.00	1050	4,617.00	5130
Coffee	Mt.	-	-	-	-	-	-
Round Logs	M <sup>3</sup>	na	na	na	na	na	na
Sawn Timber	Pcs.	100,315.00	71,607.00	56,410.00	66,941.00	8,417.00	94,226.00
Fish	Kg.	na	na	na	na	na	na
Crude Palm Oil	Mt.	2,229.59	1,230.65	1,084.00	782.40	549.91	1,156.86
<b>Mining</b>							
Gold	Ounces	35,638.57	37,365.60	43,608.33	35,290.75	35,663.32	37,142.95
Diamond	Carat	3,724.89	1,287.30	6,462.17	2,448.95	1,090.44	2,361.88
Iron Ore	Mt.	370,000.00	370,000.00	365,000.00	390,000.00	495,000.00	515,000.00
<b>Manufacturing</b>							
<b>Cement</b>	<b>Mt.</b>	<b>57,889.50</b>	<b>65,080.40</b>	<b>46,283.22</b>	<b>47,061.20</b>	<b>48,491.25</b>	<b>53,093.82</b>
o/w Cemenco	Mt.	19,212.40	16,866.95	16,545.00	17,634.00	20,222.00	23,404.10
o/w Fouta	Mt.	22,462.08	30,600.00	11,000.00	11,869.55	11,832.88	12,944.00
o/w Sethi	Mt.	16,215.02	17,613.45	18,738.22	17,557.65	16,436.37	16,745.72
Spirits	Litre	86,751.00	124,780.50	112,183.20	110,716.00	143,706.50	151,299.00
Beer	Litre	768,521.13	566,676.14	389,852.86	433,932.30	401,452.02	711,388.88
Stout	Litre	611,922.96	629,576.64	566,050.32	629,267.76	487,483.92	424,963.44
Malta	Litre	27,360.44	9,184.00	6,682.00	47,482.68	24,474.64	6,940.00
Soft Drink	Litre	2,390,844.24	1,116,196.56	1,427,603.76	2,574,425.52	2,248,034.40	2,363,335.92
Oil Paint	Gal.	58,627.00	43,120.50	41,308.25	45,862.75	58,962.75	81,230.25
Water Paint	Gal.	23,005.00	28,262.00	21,572.00	26,514.00	38,905.00	45,512.00
Varnish	Gal.	1,876.00	2,178.00	2,243.00	1,827.00	2,526.00	2,454.00
Zinc	Pcs.	2,856.00	19,743.00	19,345.00	36,636.00	36,825.00	38,501.00
Steel	Ton	3,016.00	3,022.00	3,020.00	3,272.00	3,269.00	3,263.00
Chairs	Pcs.	6,077.00	9,437.00	6,714.00	7,887.00	8,503.00	12,946.00
Polytank	Pcs.	187.00	77.00	83.00	91.00	122.00	167.00
Pipes	Pcs.	11,174.00	21,737.00	5,385.00	10,293.00	15,420.00	9,580.00
Manoline Hair Grease	Kg.	2,763.60	2,041.20	2,528.40	2,730.00	2,444.40	924.00
Thinner	Gal.	695.00	670.00	1,304.00	923.00	1,025.00	1,435.00
Rubbing Alcohol	Litre	55,689.18	36,901.38	29,260.42	34,564.15	37,980.11	37,755.38
Soap	Kg.	30,197.40	31,369.35	34,661.40	50,293.50	41,050.65	61,867.80
Chlorox	Litre	115,120.78	137,853.49	133,243.36	235,514.06	199,215.91	206,740.49
Nail	Kg.	na	na	na	na	na	na
Candle	Kg.	3,391.50	4,777.50	5,701.50	6,174.00	6,646.50	8,221.50
Mattresses	Pcs.	12,450.00	9,620.00	9,488.00	10,570.00	10,313.00	10,211.00
Finished Water	Gal.	322,429,967.53	217,767,595.28	169,928,136.69	216,361,431.89	374,605,159.49	173,158,825.46
Mineral Water	Gal.	152,687.00	183,533.00	121,216.00	195,149.53	80,339.48	293,568.64
Electricity	KWh	46,278,000.00	45,467,000.00	45,546,000.00	49,199,000.00	53,185,000.00	53,139,000.00

1: Water from White Plains Treatment Plant

Sources: Lands, Mines & Energy; Commerce & Industry; Forestry Development Authority (FDA);  
Liberia Produce Marketing Corporation (LPMC) and Liberia Water & Sewer Corporation (LWSC), Monrovia, Liberia

na= not available

Volumes of cocoa beans are estimates for October, November & December.

Volumes of finished water are actual for October, November & December.

Volumes for Electricity for December have been revised.

\*Estimates

## REAL SECTOR

## CENTRAL BANK OF LIBERIA

### 2.3c: Key Output Volumes - 2025

Commodity	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25
<b>Agriculture</b>						
Rubber	7,174.98	10,418.68	4,947.62	2,309.40	5,091.96	14,214.16
Cocoa Beans	4,892.00	3,765.00	3,544.99	2,000.00	4,550.00	3,405.00
Coffee	-	-	-	-	-	-
Round Logs	na	na	na	na	na	na
Sawn Timber	82,346.00	103,640.00	112,367.00	102,012.00	8,417.00	76,340.00
Fish	na	na	na	na	na	na
Crude Palm Oil	911.94	843.46	1,770.28	2,073	2,171.15	1,733
<b>Mining</b>						
Gold	32,542.63	33,417.08	32,911.70	41,807.47	39,566.92	29,876.16
Diamond	2,338.18	2,548.47	3,027.06	2,098.79	6,352.31	21.97
Iron Ore	515,000.00	435,000.00	435,000.00	905,000.00	1,233,000.00	1,489,000.00
<b>Manufacturing</b>						
<b>Cement</b>	<b>61,931.28</b>	<b>52,129.76</b>	<b>58,529.40</b>	<b>58,417.99</b>	<b>53,640.48</b>	<b>47,308.27</b>
o/w Cemenco	29,658.00	28,007.95	33,533.15	33,500.00	30,618.15	22,338.00
o/w Fauta	22,629.00	15,440.96	16,605.88	17,193.31	15,209.65	17,329.96
o/w Sethi	9,644.28	8,680.85	8,390.37	7,724.68	7,812.68	7,640.31
Spirits	146,844.00	131,187.60	132,663.60	217,314.00	270,039.60	220,914.00
Beer	477,347.44	562,525.20	569,200.28	675,062.60	513,904.20	349,140.04
Stout	427,759.20	369,523.44	577,368.00	589,390.56	727,380.72	625,854.24
Malta	50,371.20	96,330.96	92,616.48	10,098.00	112,654.08	195,457.68
Soft Drink	1,997,899.20	1,995,194.16	1,985,460.48	1,920,030.48	2,378,597.04	2,274,982.56
Oil Paint	33,789.25	39,621.25	40,022.75	35,586.75	45,074.75	39,772.00
Water Paint	19,917.00	18,014.00	23,005.00	28,380.00	31,066.00	37,349.00
Varnish	2,201.00	2,201.00	2,222.00	2,349.00	2,459.00	2,210.00
Zinc	3,076.00	2,838.00	18,530.00	11,098.00	9,274.00	16,507.00
Steel	1,739.00	1,483.00	1,627.00	3,132.00	3,116.00	3,138.00
Chairs	12,118.00	6,930.00	6,909.00	10,006.00	8,864.00	11,559.00
Polytank	176.00	158.00	145.00	181.00	166.00	149.00
Pipes	19,016.00	24,815.00	24,792.00	20,060.00	27,737.00	28,440.00
Manoline Hair Grease	1,957.20	1,453.20	3,351.60	1,461.60	907.20	1,495.20
Thinner	1,419.00	1,401.00	1,414.00	1,361.00	1,481.00	1,221.00
Rubbing Alcohol	90,118.48	82,387.62	59,060.19	123,109.49	109,265.85	72,858.88
Soap	89,293.65	42,918.90	43,735.05	95,885.10	66,118.65	70,251.90
Chlorox	209,337.00	255,040.87	227,618.55	447,844.99	364,862.65	366,319.87
Nail	na	na	na	na	na	na
Candle	13,261.50	10,741.50	8,715.00	18,963.00	10,920.00	11,613.00
Mattresses	14,850.00	13,700.00	14,510.00	13,870.00	14,245.00	11,110.00
Finished Water	146,025,233.20	117,021,203.13	113,366,638.40	146,025,233.20	143,161,733.92	203,692,836.00
Mineral Water	169,123.43	212,580.58	167,456.67	231,695.55	222,458.79	207,103.46
Electricity	49,285,000.00	35,795,000.00	41,914,000.00	52,555,000.00	60,781,000.00	56,024,000.00

1: Water from White Plains Treatment Plant

Sources: Lands, Mines & Energy; Commerce & Industry; Forestry Development Authority (FDA);

Liberia Produce Marketing Corporation (LPMC) and Liberia Water & Sewer Corporation (LWSC), Monrovia, Liberia

na= not available

**REAL SECTOR**
**CENTRAL BANK OF LIBERIA**
**2.3c: Key Output Volumes - 2025 Cont'd.**

Commodity	Unit	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25
<b>Agriculture</b>							
Rubber	Mt.	7,819.36	5,048.48	1,871.04	6,467.00	3,773.00	4,633.28
Cocoa Beans	Mt.	2,055.00	2,300.00	2,269.00	2,400.00	3,750.00	3,528.00
Coffee	Mt.	75.00	41.67	38.89	51.85	44.14	44.96
Round Logs	M <sup>3</sup>	na	na	na	na	na	na
Sawn Timber	Pcs.	na	na	na	na	na	na
Crude Palm Oil	Mt.	1,111.20	1,198.19	1,259.76	1,149.72	12,612.13	1,362.10
Fisheries	Kg.	2,198.93	4,041	3,840.86	3,174.97	3,285.27	2,685.24
<b>Mining</b>							
Gold	Ounces	58,876.97	48,746.83	35,115.08	35,517.74	45,439.40	27,601.45
Diamond	Carat	3,903.55	3,852.75	8,768.24	932.88	1,906.48	-
Iron Ore	Mt.	1,546,000.00	1,614,000.00	1,612,000.00	1,650,000.00	1,720,000.00	1,720,000.00
<b>Manufacturing</b>							
<b>Cement</b>	<b>Mt.</b>	<b>37,191.68</b>	<b>40,940.06</b>	<b>45,502.76</b>	<b>53,655.66</b>	<b>67,343.43</b>	<b>71,557.43</b>
o/w Cemenco	Mt.	19,184.80	19,094.20	18,218.35	20,828.60	22,093.00	25,902.49
o/w Fouta	Mt.	10,038.17	13,930.67	5,091.94	10,590.15	16,054.32	12,754.52
o/w Sethi	Mt.	7,968.71	7,915.19	22,192.47	22,236.91	29,196.11	32,900.42
Spirits	Litre	218,415.60	242,110.80	296,172.00	209,100.60	250,257.60	233,694.00
Beer	Litre	809,875.08	412,325.88	318,035.72	564,873.68	499,902.40	813,637.96
Stout	Litre	725,337.36	589,810.32	632,039.76	444,034.80	717,623.28	673,302.96
Malta	Litre	69,648.48	54,054.00	-	168,426.72	68,753.52	57,823.92
Soft Drink	Litre	1,933,195.0	1,710,563.8	1,060,396.6	1,447,028.0	1,536,822.2	1,528,320.5
Oil Paint	Gal.	33,669.75	29,327.25	35,976.75	31,756.50	32,353.50	55,768.00
Water Paint	Gal.	25,940.00	25,333.00	33,376.00	31,682.00	30,130.33	49,385.11
Varnish	Gal.	3,184.00	3,050.00	2,838.00	3,850.00	5,192.00	7,482.00
Zinc	Pcs.	4,693.00	5,019.00	6,885.00	14,424.00	14,320.00	14,525.00
Steel	Ton	3,070.00	3,191.00	3,539.00	4,267.00	4,265.00	4,270.00
Chairs	Pcs.	6,561.00	7,736.00	11,263.00	15,915.00	17,495.00	17,280.00
Polytank	Pcs.	100.00	160.00	156.00	101.00	96.00	111.00
Pipes	Pcs.	18,150.00	24,858.00	21,030.00	19,985.00	24,481.00	30,013.00
Manoline Hair Grease	Kg.	3,704.40	630.00	1,218.00	2,167.20	1,142.40	1,209.60
Thinner	Gal.	1,321.00	3,102.00	1,854.00	1,811.00	1,975.00	3,327.00
Rubbing Alcohol	Litre	51,688.91	164,325.78	135,874.40	165,629.23	131,469.61	136,998.08
Soap	Kg.	69,672.00	75,891.00	107,356.20	92,994.45	129,331.80	172,543.95
Chlorox	Litre	355,138.98	461,966.82	570,463.85	633,521.95	448,560.35	634,237.31
Nail	Kg.	na	na	na	na	na	na
Candle	Kg.	6,468.00	15,886.50	11,319.00	19,005.00	14,605.50	19,771.50
Mattresses	Pcs.	14,220.00	59,995.00	11,125.00	15,300.00	13,580.00	15,400.00
Finished Water <sup>1</sup>	Gal.	70,579,949.96	82,996,838.00	57,937,671.94	70,504,819.97	70,479,776.64	66,307,422.85
Mineral Water	Gal.	207,626.02	127,826.27	137,012.84	271,966.08	145,797.32	180,472.63
Electricity	KWh	53,383,000.00	52,187,000.00	54,269,000.00	58,628,000.00	59,476,000.00	63,603,000.00

Sources: Lands, Mines & Energy; Commerce & Industry; Forestry Development Authority (FDA);

Liberia Produce Marketing Corporation (LPMC) and Liberia Water & Sewer Corporation (LWSC), Monrovia, Liberia

na= not available

**REAL SECTOR**  
**2.4a: Key Output Value - 2023**  
*Liberian dollars*

**CENTRAL BANK OF LIBERIA**

<b>Commodity</b>	<b>Jan-23</b>	<b>Feb-23</b>	<b>Mar-23</b>	<b>Apr-23</b>	<b>May-23</b>	<b>Jun-23</b>
<b>Agriculture</b>						
Rubber	1,519,289,362	817,738,948	607,736,585	1,548,400,812	1,297,178,380	1,587,445,432
Cocoa Beans	na	na	na	na	na	na
Coffee	na	na	na	na	na	na
Round Logs	na	na	na	na	na	na
Sawn Timber	na	na	na	na	na	na
Fish	na	na	na	na	na	na
Crude Palm oil	230,200,409	187,814,176	347,866,811	432,370,496	459,640,198	321,136,991
<b>Mining</b>						
Gold	7,256,854,255.98	7,477,583,773.82	9,820,723,837.24	9,782,388,018.31	13,050,503,146.35	8,867,541,113.42
Diamond	247,484,166.14	320,559,093.07	404,023,173.24	180,984,821.42	333,396,700.29	410,937,206.02
Iron Ore	4,623,067,327.95	4,199,675,648.28	4,637,763,825.30	5,936,325,370.22	5,643,697,818.26	5,368,231,048.41
<b>Manufacturing</b>						
<b>Cement</b>	<b>1,207,177,074.84</b>	<b>1,334,116,251.11</b>	<b>1,748,909,189.91</b>	<b>1,340,990,101.36</b>	<b>734,705,276.54</b>	<b>1,064,269,260.42</b>
<i>o/w Cemenco</i>	845,957,213.85	926,626,676.26	1,232,884,930.71	829,236,635.47	157,773,544.31	585,640,880.61
<i>o/w Fouta</i>	361,219,860.99	407,489,574.85	516,024,259.20	511,753,465.89	576,931,732.23	478,628,379.80
Spirits	3,239,107.14	2,392,718.97	3,019,857.13	5,472,229.48	7,133,202.76	9,340,666.08
Beer	251,878,864.00	270,947,181.00	341,683,968.00	272,995,650.00	349,784,595.00	275,123,475.00
Stout	286,523,375.00	349,063,750.00	450,041,625.00	340,687,540.00	440,664,365.00	367,593,750.00
Malta	20,797,900.00	22,952,400.00	29,484,100.00	26,104,000.00	28,005,250.00	21,329,875.00
Soft Drink	7,946,954.83	7,983,195.67	11,152,792.48	81,767,905.21	62,938,774.90	102,686,573.06
Oil Paint	25,408,902.55	18,838,909.80	19,469,807.73	16,118,542.99	18,955,982.96	15,735,653.14
Water Paint	9,876,366.46	7,052,828.38	7,312,418.86	5,721,134.35	7,130,812.47	5,349,472.88
Varnish	3,797,243.75	4,637,219.21	4,984,870.73	4,782,092.40	5,118,047.65	5,060,788.22
*Zinc	202,696,120.68	205,669,297.20	210,285,784.58	219,983,555.57	221,509,658.88	233,013,080.14
*Steel	433,711.59	442,830.41	454,644.28	459,806.78	475,608.41	492,877.97
*Chairs	44,553,740.16	35,532,662.63	44,081,133.17	44,812,714.78	35,762,166.55	44,033,312.53
*Polytank	14,853,141.01	15,948,190.07	18,891,983.25	15,469,183.76	15,113,399.58	11,640,548.81
*Pipes	23,187,148.30	24,735,267.54	24,400,140.73	25,372,730.45	15,113,399.58	26,639,394.66
Manoline Hair Grease	526,871.66	1,021,653.36	721,747.07	493,217.28	573,290.09	600,532.47
Thinner	1,181,206.08	1,396,922.31	1,427,173.09	1,340,096.80	1,453,714.19	1,295,211.42
Rubbing Alcohol	839,818.47	935,793.51	1,366,986.70	1,690,028.09	1,304,573.50	2,482,165.87
Soap	12,338,650.70	8,645,566.27	10,964,563.73	10,508,367.83	12,019,530.71	10,533,311.59
Chlorox	6,547,283.36	8,361,015.72	6,383,459.02	8,494,696.50	4,875,055.58	4,996,227.04
Nail	na	na	na	na	na	na
Candle	1,835,643.27	954,698.43	1,531,759.57	5,816,764.97	3,258,173.57	2,658,525.22
Mattresses	116,448,996.06	110,181,502.04	118,839,372.57	122,458,118.65	119,178,355.04	122,371,933.22
Finished Water <sup>1</sup>	na	na	na	na	na	na
Mineral Water	17,770,560.00	18,698,720.00	23,083,520.00	58,561,097.56	53,049,077.61	59,109,464.46
Electricity	1,025,017,597.99	929,116,560.29	1,041,766,720.38	1,014,926,281.31	1,120,114,197.81	1,119,890,612.38

<sup>1</sup>:Water from White Plains Treatment Plant

Sources: Lands, Mines & Energy; Commerce & Industry; Forestry Development Authority (FDA); Liberia Produce Marketing Corporation (LPMC) and Liberia Water & Sewer Corp.

na= not available

\*Data collection for these items started January 2023.

# REAL SECTOR

# CENTRAL BANK OF LIBERIA

## 2.4a: Key Output Values - 2023 Cont'd.

Liberian dollars

Commodity	Sep-23	Oct-23	Nov-23	Dec-23
<b>Agriculture</b>				
Rubber	366,695,276.79	1,553,602,979.21	2,407,156,553.30	1,230,695,987.16
Cocoa Beans	na	na	na	na
Coffee	na	na	na	na
Round Logs	na	na	na	na
Sawn Timber	na	na	na	na
Fish	na	na	na	na
Crude Palm oil	139,621,038.70	135,807,258.75	152,721,215.63	87,445,565.90
<b>Mining</b>				
Gold	10.272.950.249.73	12.057.428.892.46	9.909.534.132.71	10.652.822.824.56
Diamond	117.979.209.20	2.376.953.92	345.199.332.04	2.889.170.26
Iron Ore	3.499.769.088.65	4.779.563.716.88	6.363.121.334.75	5.625.450.253.42
<b>Manufacturing</b>				
<b>Cement</b>	<b>606,806,386.22</b>	<b>872,578,119.53</b>	<b>1,151,889,033.38</b>	<b>1,444,903,850.43</b>
o/w Cemenco	443,849,412.45	396,348,185.58	514,259,941.35	636,828,134.88
o/w Fouta	162,956,973.77	476,229,933.95	637,629,092.03	808,075,715.55
Spirits	15,365,611.52	14,159,658	14,728,517.17	12,441,862
Beer	233,289,785.00	280,145,680.00	329,096,775.00	441,694,285.00
Stout	303,402,450.00	348,158,850.00	387,209,550.00	518,780,275.00
Malta	22,985,325.00	24,611,805.00	29,348,175.00	40,857,780.00
Soft Drink	77,042,886.32	97,590,962.48	102,479,779.45	30,668,091.11
Oil Paint	27,666,632.22	22,887,443.23	32,730,033.66	59,010,317.14
Water Paint	10,699,762.66	6,645,840.98	9,896,868.95	16,595,343.55
Varnish	1,111,711.97	937,226.05	1,851,170.12	4,040,418.11
Zinc	191,266,246.93	176,902,548.13	167,831,946.81	174,798,095.51
Steel	461,238.16	454,746.37	479,817.66	476,369.53
Chairs	34,395,003.36	27,492,155.47	33,892,740.42	48,687,658.36
Polytank	10,404,056.31	9,148,142.69	12,662,548.88	15,999,342.76
Pipes	12,704,767.08	14,215,811.72	11,699,985.56	16,674,373.57
Manoline Hair Grease	1.107.372.70	1.843.839.24	856.797.13	2.255.687.63
Thinner	1,791,690.25	1,560,316.94	2,167,805.68	3,747,478.05
Rubbing Alcohol	1,093,132.12	539,408.52	718,999.66	683,088.18
Soap	6,378,977.45	6,986,634.31	5,742,606.73	7,473,935.39
Chlorox	6,319,163.29	6,124,515.58	5,348,483.80	5,879,089.68
Nail	na	na	na	na
Candle	1,661,897.82	5,231,036.07	1,144,336.90	1,400,627.27
Mattresses	98,980,162.56	103,471,976.50	109,482,281.53	153,597,325.70
Finished Water <sup>1</sup>	na	na	na	na
Mineral Water	64,012,618.06	72,877,637.04	77,744,379.28	88,850,676.72
Electricity	1,217,410,983.25	1,286,433,608.29	1,334,599,577.95	1,548,144,952.75

<sup>1</sup>: Water from White Plains Treatment Pla

Sources: Lands, Mines & Energy; Commerce & Industry; Forestry Development

Authority (FDA); Liberia Produce Marketing Corporation (LPMC) and Liberia Water &

na= not available

**REAL SECTOR**

**CENTRAL BANK OF LIBERIA**

**2.4b: Key Output Values - 2024**  
*Liberian dollars*

Commodity	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24
<b>Agriculture</b>						
Rubber	2,094,536,311.55	1,640,195,882.30	1,552,704,574.64	1,382,210,927.35	2,157,047,813.62	2,261,837,200.40
Cocoa Beans	146,360,215.00	179,923,390.00	104,286,371.00	1,891,974.28	5,128,664.25	5,707,716.00
Coffee	na	na	na	na	na	na
Round Logs	na	na	na	na	na	na
Sawn Timber	na	na	na	-	11,227,557.00	12,145,027.66
Fish	na	na	na	na	na	na
Crude Palm oil	29,609,078.76	101,223,049.14	265,227,400.89	447,759,565.75	384,804,119.94	309,782,488.52
<b>Mining</b>						
Gold	13,264,279,559.53	9,765,547,117.12	10,455,118,795.98	16,131,484,669.87	11,380,755,518.01	16,916,684,666.47
Diamond	232,443,931.36	363,756,101.95	293,327,583.92	720,904,767.11	448,000,832.99	213,595,658.56
Iron Ore	8,718,022,827.87	7,234,993,458.11	8,063,510,512.48	5,784,399,915.11	4,559,011,206.41	3,982,393,882.12
<b>Manufacturing</b>						
<b>Cement</b>	<b>1,907,181,524.34</b>	<b>1,933,595,452.71</b>	<b>1,952,889,818.43</b>	<b>2,021,218,250.42</b>	<b>1,940,315,029.76</b>	<b>1,656,002,688.68</b>
o/w Cemenco	786,328,115.72	793,516,616.44	930,056,048.20	911,298,129.43	804,719,973.33	599,544,196.36
o/w Fouta	630,287,330.57	652,195,057.82	661,041,592.81	739,360,489.70	675,194,917.48	560,826,112.99
o/w Sethi	490,566,078.06	487,883,778.45	361,792,177.42	370,559,631.29	460,400,138.95	495,632,379.33
Spirits	19,941,545.68	13,209,269.59	16,200,321.91	14,172,327.90	15,195,879.39	16,759,513.00
Beer	287,721,667.60	310,505,080.74	346,227,108.02	364,946,440.54	381,847,095.00	336,878,974.80
Stout	339,389,876.31	369,806,876.02	-	431,107,232.29	462,004,617.30	391,163,438.40
Malta	32,463,316.96	32,230,506.59	35,133,673.09	34,250,205.00	35,454,466.39	27,429,425.72
Soft Drink	176,659,879.68	216,315,841.83	215,043,032.40	221,178,084.32	205,385,893.85	284,963,608.09
Oil Paint	124,918,867.65	97,159,875.96	106,847,803.47	108,023,634.51	115,188,312.71	60,005,160.07
Water Paint	29,906,094.46	22,435,109.74	24,502,597.05	20,430,936.02	18,017,814.23	13,029,286.76
Varnish	8,256,447.25	6,928,454.78	6,645,948.82	6,341,870.76	6,992,277.62	6,312,085.47
Zinc	214,247,640.36	217,748,392.93	214,568,471.84	189,060,983.83	189,563,510.75	192,400,748.28
Steel	553,298,900.02	570,578,337.45	580,305,001.98	501,031,825.71	500,993,083.43	505,239,643.00
Chairs	53,286,776.27	37,884,229.61	45,255,599.81	25,864,591.55	9,832,810.57	4,083,977.58
Polytank	25,022,542.53	23,088,298.34	17,853,652.08	17,955,897.74	12,110,034.27	5,778,965.38
Pipes	24,175,117.10	22,605,952.68	84,521,022.07	1,671,790.95	2,337,799.99	3,160,337.11
Manoline Hair Grease	472,875.90	914,525.76	550,513.28	337,273.37	1,315,260.46	1,329,082.44
Thinner	2,060,225.17	1,530,415.04	1,352,733.79	1,300,187.89	1,460,235.22	1,201,392.68
Rubbing Alcohol	572,877.02	967,015.73	2,730,309.03	2,083,038.58	2,723,998.09	1,627,448.44
Soap	6,304,320.44	8,663,965.56	10,297,839.02	17,326,623.23	12,066,101.94	9,734,956.16
Chlorox	5,808,516.89	9,819,148.77	9,159,377.95	12,247,477.35	10,918,419.13	9,377,738.56
Nail	na	na	na	na	na	na
Candle	1,563,843.78	2,375,385.40	1,252,045.12	7,272.52	3,668,519.99	3,532,239.46
Mattresses	130,990,355.44	125,583,940.55	171,788,088.72	115,975,654.53	147,569,539.51	116,412,234.21
Finished Water <sup>1</sup>	15,539,796.52	24,546,256.92	23,200,934.80	26,709,052.57	31,350,548.52	29,265,876.79
Mineral Water	285,213,664.52	209,172,829.15	267,649,180.39	230,881,305.42	307,246,173.70	181,664,828.60
Electricity	1,407,999,347.74	1,152,302,457.60	1,114,360,957.78	1,309,719,195.33	1,563,439,428.08	1,623,573,406.00

<sup>1</sup>:Water from White Plains Treatment Plant

Sources: Lands, Mines & Energy; Commerce & Industry; Forestry Development Authority (FDA); Liberia Produce Marketing Corporation (LPMC) and Liberia Water & Sewer Corp.

na= not available

Production value for June for water paint was revised.

## REAL SECTOR

### 2.4b: Key Output Values - 2024 Cont'd.

Liberian dollars

Commodity	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24
<b>Agriculture</b>						
Rubber	3,686,751,927.89	1,238,580,173.08	2,236,330,825.29	2,966,443,594.00	1,800,749,299.65	3,361,889,822.32
Cocoa Beans	4,864,761.24	3,649,856.47	3,208,136.25	202,036.57	848,956.66	930,726.20
Coffee	na	na	na	na	na	na
Round Logs	na	na	na	na	na	na
Sawn Timber	11,440,031.65	8,115,969.03	6,468,487.86	7,634,999.13	9,382,702.43	10,329,104.30
Fish	na	na	na	na	na	na
Crude Palm oil	382,712,600.63	239,298,789.49	214,202,256.61	143,771,531.21	120,327,313.84	277,050,738.21
<b>Mining</b>						
Gold	13,943,053,425.71	15,414,932,861.08	18,305,733,737.51	15,489,563,839.68	14,919,440,731.14	15,291,258,434.52
Diamond	247,741,225.79	42,260,768.77	362,235,730.90	102,371,263.56	100,278,368.53	78,132,902.59
Iron Ore	3,687,677,519.24	3,703,540,413.36	3,646,517,509.13	3,332,151,476.11	4,080,356,935.00	4,412,478,582.61
<b>Manufacturing</b>						
<b>Cement</b>	<b>1,760,558,258.38</b>	<b>1,927,310,290.63</b>	<b>1,323,713,608.95</b>	<b>1,367,271,691.25</b>	<b>1,370,454,663.93</b>	<b>1,466,575,909.33</b>
o/w Cemenco	603,354,529.57	530,025,315.56	517,918,599.71	546,282,637.14	598,653,636.71	683,629,099.87
o/w Fouta	681,749,210.59	929,319,818.34	332,790,667.00	355,373,084.38	338,552,243.37	365,411,888.15
o/w Sethi	475,454,518.22	467,965,156.73	473,004,342.23	465,615,969.73	433,248,783.86	417,534,921.31
Spirits	15,605,721.26	20,869,478.19	17,359,700.00	31,820,099.19	29,735,282.84	35,701,690.75
Beer	385,770,759.26	244,474,652.68	252,937,529.15	306,715,454.48	326,117,085.00	450,776,796.89
Stout	498,302,411.58	373,059,378.34	363,360,252.95	422,131,520.85	407,346,225.00	599,241,591.15
Malta	33,988,403.76	22,001,074.51	20,421,360.00	26,558,778.30	2,097,071.88	45,101,780.55
Soft Drink	292,040,164.33	228,692,857.86	237,242,178.30	246,442,559.47	230,862,806.08	227,686,906.45
Oil Paint	101,125,691.85	100,361,537.93	94,529,713.93	107,923,116.86	133,530,746.71	179,297,846.07
Water Paint	24,580,372.64	28,311,103.22	21,005,484.03	27,455,644.04	37,110,116.65	46,293,296.23
Varnish	6,069,595.24	6,661,042.71	6,368,531.54	6,615,269.90	7,558,799.68	7,775,529.81
Zinc	190,716,937.27	190,363,592.60	190,550,752.35	338,558,306.18	322,801,563.95	319,777,021.74
Steel	580,533,376.70	552,836,147.54	551,976,951.87	600,624,316.79	570,974,376.73	568,014,399.87
Chairs	8,274,385.40	13,643,436.74	9,223,100.07	11,082,523.56	11,361,345.86	16,995,323.53
Polytank	15,238,708.55	7,074,036.65	6,422,105.48	8,070,639.36	10,707,022.22	12,915,867.12
Pipes	5,925,002.21	7,279,219.09	1,911,368.69	3,317,046.00	5,863,401.80	4,563,212.68
Manoline Hair Grease	1,360,826.26	995,805.76	1,309,891.75	1,319,779.83	1,125,322.66	339,633.42
Thinner	1,335,829.50	1,505,805.86	1,173,654.84	1,294,327.07	1,705,400.75	1,793,641.83
Rubbing Alcohol	2,216,109.41	1,468,774.46	1,160,762.03	1,360,187.15	1,428,350.73	1,400,987.86
Soap	5,392,687.32	9,062,209.11	10,219,712.46	16,016,304.66	11,591,742.81	16,844,692.84
Chlorox	8,811,771.82	10,466,548.97	9,372,424.23	16,807,518.35	13,988,569.75	15,078,308.76
Nail	na	na	na	na	na	na
Candle	1,487,565.57	2,062,705.65	2,251,090.88	2,330,924.75	2,617,662.32	2,935,506.81
Mattresses	153,936,008.71	115,627,047.00	112,745,072.14	126,722,819.68	122,238,909.75	142,977,324.63
Finished Water <sup>1</sup>	117,760,191.44	303,717,774.52	224,390,140.45	472,147,918.69	352,901,095.08	414,495,929.71
Mineral Water	157,946,562.00	215,214,495.00	119,347,714.00	255,833,721.38	27,425,837.50	157,178,770.93
Electricity	1,823,778,314.24	1,799,701,285.96	1,815,882,890.50	1,891,062,282.20	1,977,487,959.22	1,894,811,043.00

<sup>1</sup>Water from White Plains Treatment Plant

Sources: Lands, Mines & Energy: Commerce & Industr: Forestrv Devealment Authoritv (FDA): Liberia Produce Marketina Corporatoin (LPMC) and Liberia

na= not available

Values of finished water are actual for October, November & December.

Values of cocoa beans are estimates for October, November & December.

Value for Electricity for December was revised.

# REAL SECTOR

# CENTRAL BANK OF LIBERIA

## 2.4c: Key Output Values - 2025

Liberian dollars

Commodity	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25
<b>Agriculture</b>						
Rubber	2,395,512,908.07	2,373,234,652.23	1,481,125,054.95	729,925,671.35	1,106,040,082.18	1,472,971,223.61
Cocoa Beans	46,805,448.05	37,234,240.87	35,311,408.23	19,966,346.04	45,385,249.00	34,012,579.05
Coffee	na	na	na	na	na	na
Round Logs	na	na	na	na	na	na
Sawn Timber	9,766,873.68	11,795,271.08	11,974,213.76	11,092,024.32	3,216,467.00	6,828,810.72
Fish	na	na	na	na	na	na
Crude Palm Oil	211,150,245.13	1,910,993,137.53	493,363,116.87	561,373,425.91	474,283,121.67	406,220,891.16
<b>Mining</b>						
Gold	14,299,241,109.77	16,186,290,089.62	16,468,243,934.67	22,829,589,359.24	20,984,161,731.23	473,544,072.49
Diamond	132,125,166.62	133,402,832.26	137,573,822.18	113,953,639.25	343,658,667.48	19,438,613.46
Iron Ore	6,210,398,001.10	5,418,537,909.63	5,233,911,496.93	8,726,087,533.37	13,014,726,370.84	14,639,951,813.35
<b>Manufacturing</b>						
<b>Cement</b>	<b>1,879,137,991.63</b>	<b>1,626,833,374.07</b>	<b>1,840,263,667.46</b>	<b>1,878,147,349.07</b>	<b>1,706,015,288.92</b>	<b>1,507,452,761.91</b>
o/w Cemenco	913,714,716.47	891,897,029.57	1,075,546,079.23	1,076,884,873.76	983,417,979.03	718,512,406.09
o/w Fouta	673,785,149.23	475,216,388.65	514,754,653.79	534,155,469.91	472,130,584.10	538,715,655.32
o/w Sethi	291,638,125.93	259,719,955.85	249,962,934.43	250,114,423.59	250,466,725.80	250,224,700.50
Spirits	25,866,054.68	25,165,482.57	28,777,272.90	33,234,360.43	37,201,837.67	36,576,916.52
Beer	302,129,055.13	353,419,225.98	353,974,780.00	390,374,570.33	388,789,642.20	325,018,076.08
Stout	405,227,130.54	405,480,033.30	475,202,000.00	496,333,509.99	498,496,732.74	459,955,334.84
Malta	37,860,502.36	32,218,388.56	34,658,190.00	39,064,650.00	37,363,500.00	40,306,602.01
Soft Drink	226,016,494.94	260,370,982.33	1,071,112,452.81	226,084,868.60	302,549,577.12	283,074,492.40
Oil Paint	84,420,541.13	98,388,636.27	99,744,833.07	85,422,886.81	102,172,297.96	89,789,338.95
Water Paint	31,145,581.29	30,488,960.96	38,831,159.75	35,593,803.43	35,598,994.34	36,867,759.75
Varnish	7,280,455.41	6,826,700.77	7,224,429.24	7,748,036.42	8,104,045.92	7,293,815.28
Zinc	23,967,221.46	24,557,638.36	205,783,332.49	135,088,304.05	60,696,536.30	167,195,849.60
Steel	334,646,672.41	348,032,128.35	350,555,892.75	662,985,004.13	663,492,000.37	667,284,109.93
Chairs	15,835,827.31	9,712,203.12	9,624,027.19	13,646,797.86	11,965,097.73	12,844,568.29
Polytank	14,131,571.29	13,729,298.07	12,406,107.96	15,062,012.46	14,169,174.99	13,034,858.93
Pipes	13,858,266.51	12,380,413.77	17,678,809.43	14,892,787.70	13,420,932.83	17,701,658.47
Manoline Hair Grease	974,680.40	739,874.53	1,460,551.56	749,736.29	463,627.77	770,752.01
Thinner	1,658,966.10	1,464,040.46	1,598,964.31	1,698,387.31	1,846,581.15	1,524,572.65
Rubbing Alcohol	3,819,688.14	3,607,749.71	2,658,153.16	5,451,078.02	4,836,439.66	3,227,648.91
Soap	30,509,842.37	22,279,260.82	14,944,600.77	33,148,728.69	22,446,444.93	24,641,890.77
Chlorox	17,551,122.60	21,386,898.97	19,190,430.55	36,619,340.85	30,954,734.77	31,152,857.34
Nail	na	na	na	na	na	na
Candle	5,927,548.33	4,271,345.97	4,000,171.95	7,038,735.97	3,879,656.77	5,323,277.28
Mattresses	168,606,500.10	148,277,052.09	171,482,679.20	158,019,087.43	154,345,528.38	135,379,232.53
Finished Water <sup>1</sup>	584,538,738.65	762,746,294.43	1,218,213,159.15	855,166,064.08	945,375,172.55	1,006,251,465.26
Mineral Water	237,751,045.83	237,003,490.50	186,192,992.27	112,360,805.08	91,284,044.86	202,973,961.77
Electricity	1,839,716,264.89	1,484,919,327.20	1,664,646,521.79	2,074,802,848.92	2,230,370,782.78	2,081,400,024.69

<sup>1</sup>:Water from White Plains Treatment Plant

Sources: Lands, Mines & Energy; Commerce & Industry; Forestry Development Authority (FDA); Liberia Produce Marketing Corporation (LPMC) and Liberia

na= not available

\* Values for cocoa beans and finished water were revised for the months of April, May & June.

**REAL SECTOR**

**CENTRAL BANK OF LIBERIA**

**2.4c: Key Output Values - 2025 Cont'd.**

*Liberian dollars*

<b>Commodity</b>	<b>Jul-25</b>	<b>Aug-25</b>	<b>Sep-25</b>	<b>Oct-25</b>	<b>Nov-25</b>	<b>Dec-25</b>
<b>Agriculture</b>						
Rubber	2,986,014,929.68	1,631,831,814.44	503,152,533.41	2,229,291,607.56	1,307,360,979.52	1,011,556,622.86
Cocoa Beans	20,632,501.47	23,134,178.09	20,979,166.58	21,968,142.44	33,772,356.51	31,298,042.06
Coffee	753,011.00	417,250.00	390,087.00	520,116.00	442,484.33	450,895.78
Round Logs	na	na	na	na	na	na
Sawn Timber	na	na	na	na	na	na
Crude Palm Oil	228,711,349.06	2,316,292,980.21	881,278,172.04	284,946,652.06	1,555,972,795.71	276,102,175.97
Fisheries	407,110,014.97	749,535,730.61	654,846,329.71	535,898,617.88	547,043,355.72	439,271,086.29
<b>Mining</b>						
Gold	936,185,428.85	26,048,097,452.30	18,919,963,060.15	20,488,929,111.71	26,844,600,529.70	16,270,545,409.05
Diamond	130,519,885.01	93,001,046.45	153,323,368.08	86,399,946.33	120,991,842.10	-
Iron Ore	14,187,845,548.60	14,386,719,793.92	15,095,187,691.66	16,247,730,520.63	17,841,916,315.19	16,628,932,747.00
<b>Manufacturing</b>						
<b>Cement</b>	<b>1,195,631,281.82</b>	<b>1,311,900,706.39</b>	<b>1,364,553,824.29</b>	<b>1,588,668,681.63</b>	<b>1,965,389,545.86</b>	<b>2,057,239,325.29</b>
<i>o/w Cemenco</i>	<i>620,230,624.64</i>	<i>618,420,072.60</i>	<i>542,398,710.62</i>	<i>613,900,582.72</i>	<i>642,392,300.83</i>	<i>739,922,067.30</i>
<i>o/w Fouta</i>	<i>313,641,984.53</i>	<i>436,051,546.68</i>	<i>146,513,148.57</i>	<i>301,664,214.41</i>	<i>451,150,316.64</i>	<i>352,121,303.50</i>
<i>o/w Sethi</i>	<i>261,758,672.65</i>	<i>257,429,087.11</i>	<i>675,641,965.10</i>	<i>673,103,884.50</i>	<i>871,846,928.39</i>	<i>965,195,954.49</i>
Spirits	30,457,839.52	40,514,001.18	41,911,564.00	32,761,979.07	31,084,046.82	34,384,016.63
Beer	393,766,055.70	270,264,126.32	271,816,140.00	324,128,624.12	395,354,126.71	496,376,590.48
Stout	580,528,518.58	418,724,837.28	423,170,105.78	472,871,790.55	585,644,128.03	742,400,519.12
Malta	37,893,420.00	27,891,180.00	24,132,060.00	30,457,464.74	38,027,468.01	49,969,635.34
Soft Drink	275,842,915.91	412,694,492.50	171,495,110.85	212,923,528.69	201,971,461.61	244,133,397.97
Oil Paint	77,755,291.62	67,218,619.58	73,802,313.32	67,770,337.28	70,880,571.22	81,213,169.10
Water Paint	25,731,381.94	26,735,773.32	37,136,873.18	38,257,029.45	33,038,717.98	50,036,839.87
Varnish	9,698,195.37	9,456,515.73	8,287,153.58	10,555,483.75	14,028,375.90	18,401,989.00
Zinc	43,634,226.55	49,071,413.90	43,697,118.67	115,660,622.36	116,026,827.10	110,249,020.98
Steel	678,600,141.98	715,080,116.26	669,673,345.06	864,491,220.20	856,078,362.29	834,459,455.19
Chairs	9,116,001.40	9,996,077.19	10,911,293.20	18,918,415.07	20,741,644.92	18,283,805.18
Polytank	7,832,720.05	13,477,569.82	11,680,652.59	6,249,753.46	6,315,430.67	8,238,801.49
Pipes	12,365,169.58	12,667,358.60	11,062,920.15	10,822,510.18	12,604,535.15	14,492,419.98
Manoline Hair Grease	1,918,872.84	326,493.66	580,463.67	1,030,305.88	533,133.67	690,898.96
Thinner	1,674,094.06	3,956,749.12	1,939,292.34	2,318,600.13	2,889,387.64	3,492,330.99
Rubbing Alcohol	2,405,137.22	7,824,250.61	5,948,689.38	7,141,843.11	5,569,549.21	5,742,232.62
Soap	24,173,018.64	25,861,446.23	34,452,617.94	29,582,666.75	40,916,203.22	51,246,463.07
Chlorox	32,310,155.93	39,764,666.82	44,675,731.60	51,162,156.14	36,338,152.60	51,142,668.54
Nail	na	na	na	na	na	na
Candle	3,146,501.65	7,595,992.71	4,700,664.74	7,997,868.39	5,573,161.23	7,928,482.47
Mattresses	163,028,739.47	124,255,798.87	123,066,296.84	77,451,626.26	138,582,863.89	159,068,351.05
Finished Water <sup>1</sup>	50,565,554.28	55,243,286.72	51,130,017.97	52,312,952.99	52,895,419.23	69,156,136.05
Mineral Water	78,618,701.28	44,645,208.50	73,934,505.71	76,919,267.85	2,364,512.49	93,503,069.31
Electricity	2,069,213,993.99	2,107,392,865.60	2,023,338,448.58	2,186,901,120.17	2,186,444,032.61	2,567,246,739.94

*1: Water from White Plains Treatment Plant*

*Sources: Lands, Mines &*

*Energy; Commerce &*

*Industrv: Forestrv*

*na= not available*

The values in red are estimates

## EXTERNAL TRADE

CENTRAL BANK OF LIBERIA

## 3.1a: Trade Balances 2023- 2025

(Millions of United States Dollars)

Period	2023		2024		2025		Balance of Trade		
	Exports	Imports	Exports	Imports	Exports	Imports	2022	2023	2024
Jan	89.80	143.94	91.42	197.45	124.37	191.23	(54.14)	(106.03)	(66.86)
Feb	88.21	157.05	77.27	151.58	148.54	218.41	(68.84)	(74.32)	(69.87)
Mar	88.41	156.70	85.72	78.29	151.52	156.43	(68.29)	7.42	(4.91)
Apr	109.85	170.34	117.74	150.46	166.05	243.02	(60.49)	(32.72)	(76.97)
May	113.28	138.73	89.94	185.15	164.12	283.76	(25.46)	(95.21)	(119.64)
Jun	97.18	119.48	127.55	163.46	130.64	128.40	(22.29)	(35.91)	2.23
Jul	96.97	110.31	113.62	116.83	204.79	167.33	(13.34)	(3.21)	37.46
Aug	85.39	145.77	105.98	144.38	202.51	185.15	(60.38)	(38.40)	17.36
Sep	70.36	197.28	125.07	126.75	148.78	240.19	(126.92)	(1.68)	(91.41)
Oct	90.98	125.39	110.65	139.27	185.41	226.98	(34.41)	(28.62)	(41.57)
Nov	98.51	268.99	119.13	137.86	248.27	216.94	(170.48)	(18.73)	31.33
Dec	76.13	341.68	145.74	85.32	193.21	236.58	(265.55)	60.42	(43.37)
<b>Total</b>	<b>1,105.08</b>	<b>2,075.66</b>	<b>1,309.82</b>	<b>1,676.79</b>	<b>2,068.20</b>	<b>2,494.43</b>	<b>(970.58)</b>	<b>(366.97)</b>	<b>(426.23)</b>

## 3.1b: Commodity Composition of Exports Value-2023

(Thousands of United States Dollars)

Commodity	Jan	Feb	Mar	Apr	May	Jun
Rubber	9,758.12	5,752.79	3,773.16	9,288.78	7,758.77	9,064.21
Cocoa Beans	955.39	183.08	37.50	87.50	500.00	52.69
Coffee	-	-	-	-	-	145.00
Round Logs	-	49.18	9.00	-	-	48.00
Iron Ore	30,018.02	26,285.91	28,070.08	38,111.56	22,704.20	25,940.84
Gold	46,124.75	47,464.37	42,611.36	59,762.79	78,058.52	50,633.06
Diamond	1,589.55	1,761.77	2,508.40	1,108.92	1,994.13	2,346.42
Raw Palm Oil	585.96	2,683.80	135.77	8.20	1,072.35	5,051.50
Scrap Metals	340.00	-	340.00	-	3.75	160.00
Other Commodities	425.22	4,029.29	10,925.04	1,485.81	1,183.91	3,740.37
<b>Total</b>	<b>89,796.99</b>	<b>88,210.18</b>	<b>88,410.30</b>	<b>109,853.57</b>	<b>113,275.64</b>	<b>97,182.09</b>

Commodity	Jul	Aug	Sep	Oct	Nov	Dec
Rubber	10,467.56	14,845.19	1,967.30	8,308.79	12,816.86	3,449.44
Cocoa Beans	118.75	1,054.53	-	527.69	55.39	880.00
Coffee	-	-	-	-	-	-
Round Logs	42.40	-	329.59	-	45.83	45.89
Iron Ore	10,113.62	5,493.67	7,581.35	13,163.52	29,269.12	6,293.55
Gold	71,179.32	56,676.38	55,113.87	64,484.10	52,763.13	56,586.79
Diamond	-	1,665.34	632.95	12.71	1,838.01	15.35
Raw Palm Oil	1,929.28	2,421.30	1,237.83	4,012.59	816.48	4,113.54
Scrap Metals	-	27.00	340.00	-	340.00	-
Other Commodities	3,116.25	3,207.22	3,159.73	474.31	569.50	4,747.76
<b>Total</b>	<b>96,967.16</b>	<b>85,390.63</b>	<b>70,362.63</b>	<b>90,983.72</b>	<b>98,514.30</b>	<b>76,132.32</b>

Source: Ministry of Commerce &amp; Industry and Ministry of Lands, Mines and Energy, Monrovia, Liberia

na= not available

Exports values were upgraded for 2023.

**EXTERNAL TRADE**

**CENTRAL BANK OF LIBERIA**

**3.1b: Commodity Composition of Exports Values -2024**

(Thousands of United States Dollars)

Commodity	Jan	Feb	Mar	Apr	May	Jun
Rubber	11,055.68	10,282.80	7,644.65	8,161.96	11,145.55	11,650.55
Cocoa beans	95.39	1,740.00	620.00	-	580.00	1,246.25
Coffee	-	-	145.00	-	-	-
Round Logs	20.20	-	166.00	641.52	8.00	397.83
Iron Ore	8,041.95	8,831.18	15,328.82	18,136.60	10,585.21	19,950.04
Gold	70,013.38	51,255.67	54,296.94	83,557.45	58,804.79	87,136.52
Diamond	1,226.92	1,909.22	1,523.35	3,734.12	2,314.84	1,100.21
Raw Palm Oil	37.75	2,620.37	389.08	2,606.31	4,036.47	3,205.66
Scrap Metal	-	340.00	-	94.50	18.00	-
Other Commodities	929.64	287.67	5,601.76	809.71	2,448.87	2,858.26
<b>Total</b>	<b>91,420.90</b>	<b>77,266.89</b>	<b>85,715.58</b>	<b>117,742.18</b>	<b>89,941.73</b>	<b>127,545.32</b>

Commodity	Jul	Aug	Sep	Oct	Nov	Dec
Rubber	18,900.74	10,372.74	11,840.64	15,896.84	9,793.27	18,577.09
Cocoa beans	25.25	555.39	1,256.00	-	1,914.85	900.00
Coffee	-	-	-	-	-	-
Round Logs	131.62	440.96	349.79	-	41.73	-
Iron Ore	15,814.87	13,167.60	10,392.71	11,424.66	23,169.57	36,015.53
Gold	71,481.36	78,978.24	94,149.56	80,500.49	81,138.49	84,282.74
Diamond	1,270.09	216.52	1,863.04	532.03	545.36	430.65
Raw Palm Oil	4,783.88	1,888.07	1,463.60	1.35	182.10	614.31
Scrap Metals	-	-	-	510.50	-	421.00
Other Commodities	1,209.56	358.01	3,749.88	1,781.04	2,348.08	4,502.10
<b>Total</b>	<b>113,617.36</b>	<b>105,977.53</b>	<b>125,065.21</b>	<b>110,646.91</b>	<b>119,133.45</b>	<b>145,743.43</b>

**3.1c: Commodity Composition of Exports Values-2025**

(thousands of United States Dollars)

Commodity	Jan	Feb	Mar	Apr	May	Jun
Rubber	12,869.98	6,414.88	15,491.49	5,532.09	5,742.98	12,772.09
Cocoa Beans	284.60	1,020.00	1,000.00	300.00	-	-
Coffee	-	-	-	-	100.00	-
Palm Oil	585.64	9,066.69	1,051.26	3,258.75	3,280.46	4,590.72
Scrap Metals	-	-	5.00	99.50	-	-
Round Logs	41.63	-	102.27	320.26	0.42	60.50
Iron Ore	32,454.84	45,102.08	46,722.54	36,609.49	40,605.39	29,749.83
Gold	74,726.22	81,835.13	82,664.40	114,340.35	105,186.09	79,010.84
Diamond	690.47	674.46	690.57	570.73	1,722.64	97.30
Other Commodities	2,712.61	4,422.91	3,794.23	5,032.99	7,480.89	4,355.60
<b>Total</b>	<b>124,365.99</b>	<b>148,536.16</b>	<b>151,521.76</b>	<b>166,064.16</b>	<b>164,118.87</b>	<b>130,636.89</b>

Commodity	Jul	Aug	Sep	Oct	Nov	Dec
Rubber	11,439.65	9,086.47	2,757.21	12,184.21	7,536.15	12,736.24
Cocoa Beans	700.00	1,570.50	-	-	925.00	1,150.00
Coffee	-	-	-	-	-	-
Palm Oil	1,025.55	14,266.83	3,858.03	2,374.03	9,613.43	3,925.07
Scrap Metals	-	-	-	-	-	194.00
Round Logs	-	-	22.42	122.29	47.97	203.37
Iron Ore	29,649.38	39,054.06	33,808.88	43,943.66	72,287.54	78,164.75
Gold	155,407.00	129,485.09	102,314.35	111,919.86	148,640.51	91,703.00
Diamond	649.99	922.28	829.13	471.96	669.94	-
Other Commodities	5,917.63	8,128.35	5,192.10	14,394.42	8,544.60	5,133.01
<b>Total</b>	<b>204,789.19</b>	<b>202,513.59</b>	<b>148,782.12</b>	<b>185,410.43</b>	<b>248,265.14</b>	<b>193,209.42</b>

Source: LRA Customs (Asucuda) and Ministry of Mines and Energy, Monrovia, Liberia  
na= not available

## EXTERNAL TRADE

## CENTRAL BANK OF LIBERIA

### 3.2a: Commodity Composition of Exports Volumes -2023

(In volumes of their respective units of measurements)

Commodity	Jan	Feb	Mar	Apr	May	Jun
Rubber (Mt)	4,371.57	4,257.85	3,249.84	5,060.25	7,670.66	5,099.05
Cocoa beans (Mt)	364.65	69.09	13.64	30.38	-	16.62
Coffee (Mt)	-	-	-	-	-	-
Round Logs (M3)	-	131.09	24.02	-	-	126.53
Iron Ore (Mt)	470,088.04	466,782.09	453,312.81	445,319.62	269,035.38	300,434.72
Gold (Ounces)	30,873.60	32,028.00	28,559.00	38,326.65	47,551.41	30,797.84
Diamond (Carats)	7,659.47	11,574.05	10,348.65	4,449.35	3,413.97	2,977.81
Palm Oil (Mt)	622.00	2,825.00	140.00	8.16	1,148.06	6,183.21
Other Commodities	-	-	-	-	-	-
Commodity	Jul	Aug	Sep	Oct	Nov	Dec
Rubber (Mt)	3,186.96	9,354.46	2,200.00	7,436.90	4,523.25	5,638.58
Cocoa beans (Mt)	35.03	304.78	-	145.40	13.75	209.08
Coffee (Mt)	-	-	-	-	-	-
Round Logs (M3)	109.53	-	881.24	-	121.20	120.13
Iron Ore (Mt)	180,099.54	105,877.68	147,378.63	205,989.84	436,268.20	108,466.42
Gold (Ounces)	44,448.66	36,085.50	34,013.19	40,361.68	31,679.62	33,342.99
Diamond (Carats)	-	3,820.56	2,386.02	9.84	11,417.90	56.08
Palm Oil (Mt)	2,196	2,813	1,492	4,989	983	5,057
Other Commodities	-	-	-	-	-	-

### 3.2b: Commodity Composition of Exports Volume -2024

(In volumes of their respective units of measurements)

Commodity	Jan	Feb	Mar	Apr	May	Jun
Rubber (Mt)	6,456.17	6,630.61	5,132.81	5,542.57	6,135.45	7,039.73
Cocoa beans (Mt)	21,690.77	313,160.29	87,461.05	-	76,923.08	150,695.28
Coffee (Mt)	-	-	31.49	-	-	-
Round Logs (M3)	52.92	-	436.37	1,708.07	21.15	1,056.36
Iron Ore (Mt)	90,002.21	106,977.64	172,042.59	275,421.67	195,468.36	354,982.85
Gold (Ounces)	40,107.53	29,971.33	29,941.74	43,115.49	30,225.65	44,092.80
Diamond (Carats)	4,305.53	7,757.94	3,505.71	2,974.78	9,082.51	3,071.84
Palm Oil (Mt)	44.68	3,057.85	412.63	2,785.44	4,698.21	3,669.19
Other Commodities	-	-	-	-	-	-
Commodity	Jul	Aug	Sep	Oct	Nov	Dec
Rubber (Mt)	6,847.37	4,390.77	6,818.94	6,994.65	7,557.06	8,839.74
Cocoa beans (Mt)	3,561.35	80,725.00	192,638.04	-	242.69	10,320.00
Coffee (Mt)	-	-	-	-	-	-
Round Logs (M3)	594.43	1,708.00	1,708.00	-	428.00	-
Iron Ore (Mt)	309,513.37	256,758.82	202,260.96	257,290.55	516,833.60	762,638.08
Gold (Ounces)	35,638.61	37,365.64	44,061.65	35,290.97	35,663.35	37,152.99
Diamond (Carats)	3,724.89	1,287.30	6,462.17	2,448.95	1,090.44	2,361.88
Palm Oil (Mt)	-	-	1,489.17	-	105.03	516.34
Other Commodities	-	-	-	-	-	-

### 3.2c: Commodity Composition of Exports Volume -2025

(In volumes of their respective units of measurements)

Commodity	Jan	Feb	Mar	Apr	May	Jun
Rubber (Mt)	6,972.68	6,147.24	5,212.20	2,533.34	2,441.48	5,978.17
Cocoa beans (Mt)	10,745.11	3,980.00	1,000.00	36.81	-	-
Coffee	-	-	-	-	100.00	-
Round Logs (M3)	164.00	-	681,792.00	851.00	140.00	11,500.00
Iron Ore (Mt)	553,242.00	716,162.00	773,603.00	758,091.00	767,441.00	604,494.00
Gold (Ounces)	32,542.67	33,405.44	32,911.70	43,577.66	39,566.92	29,876.16
Diamond (Carats)	2,338.27	2,615.47	3,027.06	2,098.79	6,352.31	21.97
Palm Oil	547.17	-	966.00	3,321.26	5,402.20	716.00
Other Commodities	-	-	-	-	95,715.02	-

### 3.2c: Commodity Composition of Exports Volume -2025

(In volumes of their respective units of measurements)

Commodity	Jul	Aug	Sep	Oct	Nov	Dec
Rubber (Mt)	6,298.97	8,173.77	5,206.12	5,230.67	6,413.01	7,594.67
Cocoa beans (Mt)	351.00	3,800.00	-	-	925.00	1,150.00
Coffee	-	-	-	-	-	-
Round Logs (M3)	-	-	106.00	850.00	635.00	1,000.00
Iron Ore (Mt)	648,752.00	881,382.00	667,638.00	732,590.67	1,258,549.00	4,977,124.00
Gold (Ounces)	1,669.13	48,746.78	35,115.08	1,006.91	45,439.40	27,601.45
Diamond (Carats)	3,903.55	3,852.75	8,768.24	932.88	1,906.48	-
Palm Oil	780.00	7,302.00	342.00	1,907.00	2,045.00	3,763.00
Other Commodities	-	-	-	-	-	-

Sources: Ministry of Commerce & Industry and Ministry of Lands, Mines and Energy, Monrovia, Liberia

na= not available

Exports volumes were upgraded for 2023.

## EXTERNAL TRADE

## CENTRAL BANK OF LIBERIA

### 3.3a: Commodity Composition of Imports in CIF values 2023

Thousands of United States Dollars

Commodity	2023					
	Jan	Feb	Mar	Apr	May	Jun
Food and Live Animals	42,359.93	42,619.43	33,405.60	33,307.53	26,522.23	15,412.13
<i>O/w Commercial Rice</i>	24,048.06	28,872.08	17,653.99	19,773.03	9,463.27	243.22
<i>O/w Non-Commercial Rice</i>						
Beverage and Tobacco	1,161.73	1,299.79	1,282.08	977.10	969.56	1,538.95
Crude Materials	1,617.56	853.57	907.93	1,417.35	2,276.72	2,888.02
Mineral, Fuels, Lubricants	26,903.60	66,873.90	50,625.22	71,980.84	42,445.77	20,228.38
<i>O/W Petroleum Products</i>	24,046.58	59,505.81	44,226.31	64,896.44	29,260.86	15,727.86
<i>O/w Cement Products</i>						
Animal and Vegetable Oil	8,763.53	615.58	5,276.60	2,539.81	978.81	8,387.87
Chemicals and Related Products	7,707.60	7,502.81	8,908.61	12,618.52	10,337.42	11,451.72
Manufactured Products	11,470.87	11,135.96	13,068.81	18,116.86	13,912.04	18,278.55
Machinery & Transport Equipment	41,734.04	23,579.32	40,401.15	26,310.12	36,354.74	37,603.28
Miscellaneous Articles 1	2,218.98	2,565.15	2,823.44	3,073.08	4,934.52	3,686.59
<b>Total</b>	<b>143,937.84</b>	<b>157,045.52</b>	<b>156,699.44</b>	<b>170,341.20</b>	<b>138,731.81</b>	<b>119,475.50</b>

Commodity	Jul	Aug	Sep	Oct	Nov	Dec
Food and Live Animals	36,006.93	23,291.40	31,610.20	31,242.74	48,498.82	58,650.91
<i>O/w Commercial Rice</i>	19,471.80	2,065.10	11,431.48	10,185.72	32,501.36	36,759.84
<i>O/w Non-Commercial Rice</i>						
Beverage and Tobacco	1,480.17	1,294.02	2,333.33	1,149.86	2,094.05	1,895.33
Crude Materials	1,946.88	3,481.08	2,788.06	1,403.08	2,069.84	1,329.30
Mineral, Fuels, Lubricants	4,489.69	35,172.39	68,840.15	6,472.58	130,258.72	226,417.31
<i>O/W Petroleum Products</i>	-	30,402.37	60,480.17	3,814.10	11,821.25	148,418.98
<i>O/w Cement Products</i>	-	-	-	-	-	-
Animal and Vegetable Oil	1,657.16	1,819.06	2,246.17	7,903.29	619.30	516.25
Chemicals and Related Products	10,525.11	12,131.83	14,954.90	13,555.93	9,609.86	10,501.12
Manufactured Products	17,963.41	19,492.81	20,538.41	16,733.52	21,754.07	11,529.14
Machinery & Transport Equipment	32,670.42	40,295.68	50,955.33	44,291.94	50,425.78	27,869.13
Miscellaneous Articles 1	3,571.61	8,793.54	3,015.21	2,636.54	3,662.36	2,969.14
<b>Total</b>	<b>110,311.37</b>	<b>145,771.81</b>	<b>197,281.76</b>	<b>125,389.47</b>	<b>268,992.79</b>	<b>341,677.63</b>

Sources: Ministry of Commerce & Industry and Ministry of Finance, Monrovia, Liberia.

<sup>1</sup> Imports not elsewhere mentioned

na=not available

## EXTERNAL TRADE

## CENTRAL BANK OF LIBERIA

### 3.3b: Commodity Composition of Imports in CIF values 2024

Thousands of United States Dollars

Commodity	2024					
	Jan	*Feb	Mar	Apr	May	Jun
Food and Live Animals	49,146.36	18,948.23	17,739.12	40,632.36	53,528.20	55,045.19
<i>O/w Commercial Rice</i>	-	-	270.33	20,697.26	29,808.21	36,761.09
<i>O/w Non-Commercial Rice</i>						
Beverage and Tobacco	2,098.28	1,848.12	1,387.18	1,697.80	3,110.94	2,263.21
Crude Materials	2,592.02	2,082.86	1,835.81	1,680.08	2,448.88	1,523.03
Mineral, Fuels, Lubricants	82,523.49	38,109.66	6,310.33	33,629.25	67,716.63	45,258.10
<i>O/W Petroleum Products</i>	79,197.46	32,205.97	-	24,017.96	59,515.56	39,948.98
<i>O/w Cement Products</i>	-	-	-	-	-	-
Animal and Vegetable Oil	1,137.33	5,795.83	287.93	7,668.01	489.11	1,199.18
Chemicals and Related Products	8,434.87	10,828.74	7,597.64	13,145.36	12,892.39	10,887.29
Manufactured Products	14,155.70	18,190.88	11,827.90	16,108.09	12,289.27	10,644.72
Machinery & Transport Equipment	35,139.99	51,815.65	26,072.94	33,093.42	30,579.53	33,482.94
Miscellaneous Articles 1	2,219.65	3,964.11	5,233.04	2,805.54	2,093.31	3,152.10
<b>Total</b>	<b>197,447.69</b>	<b>151,584.07</b>	<b>78,291.89</b>	<b>150,459.91</b>	<b>185,148.28</b>	<b>163,455.77</b>

Commodity	Jul	Aug	Sep	Oct	Nov	Dec
Food and Live Animals	37,689.94	26,690.31	20,029.24	39,430.51	51,894.38	18,223.32
<i>O/w Commercial Rice</i>	17,590.85	3,900.60	3,298.80	17,776.94	32,181.05	1,271.72
<i>O/w Non-Commercial Rice</i>						
Beverage and Tobacco	1,509.12	2,340.07	1,933.84	1,315.26	1,806.21	1,994.96
Crude Materials	1,080.46	2,030.73	2,698.67	1,533.90	1,648.61	2,029.43
Mineral, Fuels, Lubricants	29,920.06	48,939.47	35,160.33	23,038.14	22,586.07	16,596.05
<i>O/W Petroleum Products</i>	27,129.76	41,334.24	34,095.95	15,791.56	20,204.55	15,384.81
<i>O/w Cement Products</i>	-	-	-	-	-	-
Animal and Vegetable Oil	1,778.75	6,674.87	6,122.34	3,338.10	6,031.02	244.64
Chemicals and Related Products	8,863.48	16,647.69	12,385.30	14,078.82	9,527.06	9,541.33
Manufactured Products	12,149.19	11,955.23	13,826.81	19,237.93	12,255.74	16,440.57
Machinery & Transport Equipment	21,734.02	25,280.45	32,181.86	34,000.87	29,490.78	22,132.31
Miscellaneous Articles 1	2,105.84	3,819.26	2,407.71	3,292.52	2,621.28	3,601.70
<b>Total</b>	<b>116,830.87</b>	<b>144,378.09</b>	<b>126,746.11</b>	<b>139,266.04</b>	<b>137,861.14</b>	<b>90,804.31</b>

Sources: Ministry of Commerce & Industry and Ministry of Finance, Monrovia, Liberia.

\* Imports not elsewhere mentioned

na=not available

**EXTERNAL TRADE**

**CENTRAL BANK OF LIBERIA**

**3.3c: Commodity Composition of Imports in CIF values 2025**

Thousands of United States Dollars

Commodity	2025					
	Jan	*Feb	Mar	Apr	May	Jun
Food and Live Animals	25,871.59	83,190.11	21,256.41	50,511.64	107,845.67	23,188.98
<i>O/w Commercial Rice</i>	7,513.72	64,432.59	6,229.80	29,848.52	88,675.39	6,509.67
<i>O/w Non-Commercial Rice</i>	-	-	-	-	-	-
Beverage and Tobacco	1,805.29	2,748.12	1,805.02	3,186.80	2,392.30	3,276.00
Crude Materials	6,717.37	2,631.43	6,572.03	7,853.74	6,162.83	3,364.78
Mineral, Fuels, Lubricants	30,476.75	63,074.27	50,000.79	66,387.55	49,582.51	14,553.75
<i>O/W Petroleum Products</i>	22,299.02	51,774.14	41,092.44	58,478.85	36,634.65	11,450.74
<i>O/w Cement Products</i>	-	-	-	-	-	-
Animal and Vegetable Oil	150.59	12,024.03	238.65	8,004.51	4,251.57	512.21
Chemicals and Related Products	12,086.30	8,991.69	10,217.96	22,326.80	18,428.68	17,162.36
Manufactured Products	15,879.74	14,311.59	18,451.35	17,831.02	17,097.63	49,388.00
Machinery & Transport Equipment	93,068.33	28,967.02	44,206.84	63,542.80	73,918.84	13,750.48
Miscellaneous Articles 1	5,172.76	2,471.10	3,685.85	3,377.39	4,079.86	3,208.12
<b>Total</b>	<b>191,228.73</b>	<b>218,409.35</b>	<b>156,434.88</b>	<b>243,022.25</b>	<b>283,759.87</b>	<b>128,404.68</b>
Commodity	2025					
	Jul	Aug	Sep	Oct	Nov	Dec
Food and Live Animals	24,516.63	25,006.53	36,868.05	34,556.01	21,046.97	25,045.21
<i>O/w Commercial Rice</i>	7,059.50	2,546.30	11,569.70	13,683.92	3,253.98	1,588.79
<i>O/w Non-Commercial Rice</i>	-	-	-	-	-	-
Beverage and Tobacco	2,032.20	2,998.06	3,340.82	2,542.45	2,765.68	2,754.69
Crude Materials	7,660.77	3,476.49	9,617.66	4,017.14	2,573.47	7,079.26
Mineral, Fuels, Lubricants	9,192.28	28,974.86	55,021.37	42,010.56	29,698.35	55,596.06
<i>O/W Petroleum Products</i>	-	8,017.97	23,149.44	29,550.43	-	46,946.80
<i>O/w Cement Products</i>	-	-	-	-	-	-
Animal and Vegetable Oil	7,511.07	3,952.11	1,265.78	9,502.37	778.67	1,035.24
Chemicals and Related Products	15,736.68	14,623.18	24,087.11	23,259.80	18,171.01	17,690.37
Manufactured Products	20,758.05	22,027.24	22,587.08	24,219.40	29,053.29	32,295.16
Machinery & Transport Equipment	74,773.29	79,578.85	80,366.57	77,578.87	109,478.73	87,954.53
Miscellaneous Articles 1	5,147.30	4,515.04	7,033.87	9,296.88	3,371.47	7,133.70
<b>Total</b>	<b>167,328.25</b>	<b>185,152.34</b>	<b>240,188.31</b>	<b>226,983.47</b>	<b>216,937.67</b>	<b>236,584.21</b>

Sources: Ministry of Commerce & Industry and Ministry of Finance, Monrovia, Liberia.

<sup>1</sup> Imports not elsewhere mentioned

na=not available

## EXTERNAL TRADE

## CENTRAL BANK OF LIBERIA

### 3.4a: Volumes of Imports of Petroleum Products - 2023

(In Gallons)

2023	Premium	Diesel	Kerosene	Jet fuel	Total
Jan	1,618,858.22	1,689,218.07	na	na	3,308,076.30
Feb	5,088,025.85	2,219,767.49	na	na	7,307,793.33
Mar	2,256,724.63	2,854,144.97	na	na	5,110,869.60
Apr	2,626,674.08	5,589,795.83	na	na	8,216,469.91
May	3,381,199.65	869,419.28	na	na	4,250,618.93
Jun	666,995.33	1,276,150.46	na	na	1,943,145.80
Jul	-	-	na	na	-
Aug	2,778,850.92	901,294.55	na	na	3,680,145.46
Sep	1,304,391.25	5,489,430.79	na	na	6,793,822.04
Oct	479,799.85	-	na	na	479,799.85
Nov	856,261.14	515,225.58	na	na	1,371,486.72
Dec	7,057,918.01	9,841,150.75	na	na	16,899,068.76
<b>Total</b>	<b>28,115,698.92</b>	<b>31,245,597.77</b>	<b>na</b>	<b>na</b>	<b>59,361,296.70</b>

### 3.4b: Volumes of Imports of Petroleum Products - 2024

(In Gallons)

2024	Premium	Diesel	Kerosene	Jet fuel	Total
Jan	5,870,787.45	3,407,344.23	na	na	9,278,131.68
Feb	1,980,280.73	1,728,725.00	na	na	3,709,005.73
Mar	-	-	na	na	-
Apr	1,212,355.29	842,860.48	na	na	2,055,215.77
May	2,983,224.98	3,975,414.00	na	na	6,958,638.98
Jun	3,353,387.35	698,879.05	na	na	4,052,266.41
Jul	913,045.71	966,149.31	na	na	1,879,195.03
Aug	3,354,051.75	1,429,993.17	na	na	4,784,044.92
Sep	1,037,404.44	2,802,044.17	na	na	3,839,448.61
Oct	573,675.76	1,275,868.86	na	na	1,849,544.62
Nov	226,190.45	2,102,862.37	na	na	2,329,052.82
Dec	795,842.35	1,036,555.66	na	na	1,832,398.00
<b>Total</b>	<b>22,300,246.27</b>	<b>20,266,696.30</b>	<b>na</b>	<b>na</b>	<b>42,566,942.57</b>

### 3.4c: Volumes of Imports of Petroleum Products - 2025

(In Gallons)

2025	Premium	Diesel	Kerosene	Jet fuel	Total
Jan	764,450.52	1,753,744.47	na	na	2,518,194.99
Feb	3,142,919.10	2,934,444.56	na	na	6,077,363.66
Mar	1,439,327.95	3,203,730.72	na	na	4,643,058.67
Apr	3,082,261.24	3,591,791.80	na	na	6,674,053.03
May	1,325,319.75	2,817,561.10	na	na	4,142,880.85
Jun	-	1,260,402.64	na	na	1,260,402.64
Jul	1,706,887.70	2,180,882.67	na	na	3,887,770.37
Aug	1,675,563.87	1,648,792.09	na	na	3,324,355.96
Sep	3,893,315.38	2,704,462.44	na	na	6,597,777.82
Oct	4,609,655.73	1,885,896.28	na	na	6,495,552.01
Nov	1,729,361.26	1,011,363.95	na	na	2,740,725.21
Dec	4,211,552.15	1,885,564.74	na	na	6,097,116.89
<b>Total</b>	<b>27,580,614.66</b>	<b>26,878,637.46</b>	<b>na</b>	<b>na</b>	<b>54,459,252.11</b>

Sources: Ministry of Commerce & Industry and Ministry of Finance, Monrovia, Liberia.

<sup>1</sup> Imports not elsewhere mentioned

na=not available