

**Financial Soundness Indicators of the Industry for the Months of September, October and November 2005**

**Exchange Rate:**

**US\$1 to L\$57.5 (Balance Sheet)/L\$58.41 (Income Statement)-September**

**US\$1 to L\$54.5 (Balance Sheet)/L\$55.32 (Income Statement)-October**

**US\$1 to L\$54.5 (Balance Sheet)/L\$55.32 (Income Statement)-November**

**(In L\$'000)**

	30-Nov-05	31-Oct-05	30-Sep-05
Gross Assets	7,353,882	6,602,804	7,130,131
Net Assets	6,853,869	6,067,631	6,593,380
Net Loans	1,490,478	1,446,715	1,583,592
Deposits	4,938,505	4,299,111	4,802,330
Reported Capital Net of Provisions	911,362	859,375	921,786
Reported Net Capitalization (SSR 32)	13.3%	14.2%	14.0%
CBL Adjusted Net Capitalization (SSR 65)	-1.0%	-1.6%	-1.5%
Classified Loans to Total Loans (SSR 66)	57.3%	63.4%	61.0%
Non-performing Loans to Total Loans (SSR 67)	19.5%	25.3%	23.0%
Provisions to Classified Loans Net of Interest in Suspense (SSR 69)	31.6%	30.8%	31.8%
Provisions to Non-performing Loans Net of Interest in Suspense (SSR 68)	92.8%	77.4%	84.3%
Returns on Assets (SSR 70)	0.8%	1.6%	0.8%
Returns on Equity (SSR71)	6.2%	11.2%	6.1%
Non-interest Income to Total Revenue (SSR 73)	79.9%	81.1%	80.3%
Net Interest Margin over Average Assets (SSR 72)	1.7%	1.5%	1.4%
Liquid Assets to Net Assets (SSR 76)	45.9%	38.6%	41.7%
Net Loans to Deposits	30.2%	33.7%	33.0%

Source: Central Bank of Liberia (CBL)

***NB: The huge fluctuations in the industry's earnings ratios, increasing from September to October and then decreasing in November, was due to the exclusion of GBL from the October Report***